

BRISTOL SOMALI RESOURCE CENTRE
FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023

Company Registration Number 06771265
Charity Number 1128721

BRISTOL SOMALI RESOURCE CENTRE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

CONTENTS	PAGE
Reference and administration details of the charity and its advisors	2
Trustees annual report	3 to 10
Independent Examiners Report	11
Statement of financial activities (including income and expenditure account)	12
Balance sheet	13
Notes to the financial statements	14 to 18

BRISTOL SOMALI RESOURCE CENTRE

Reference and administration details of the charity and its advisors

YEAR ENDED 31 MARCH 2023

Status

Bristol Somali Resource Centre is a company limited by guarantee (06771265) incorporated on 12th December 2008 and granted charitable status by the Charity Commission on 20th March 2009 under number 1128721

Directors and Trustees

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are collectively referred to as the trustees.

Trustees

Samira Muse	Chair	
Abdi Osman Mohamed	Treasurer	
Madge Dresser	Member	resigned December 2021
Kuba Jablonowski	Member	resigned July 2022
Dr Henrietta Wilkinson		
Fatia Gure		appointed March 2021
Ruth Pickersgill		appointed December 2021

Registered Office

43 Ducie Road
Barton Hill
Bristol
BS5 0AX

Independent Examiner

Joanne Trowbridge MAAT
Bristol Community Accountants CIC, The Park, Daventry Road, Knowle, Bristol,
BS4 1DQ

Bankers

Lloyds TSB
PO Box 1000
Rushden
BX1 1LT

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management

The number of association directors, not including persons co-opted in accordance with article 20 shall not be more than nine or less than three. Directors of Association are elected for a two-year term after which they are eligible to stand for re-election.

Public Benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Objectives and activities

Objects of the Charity:

- 1) The promotion of equality and diversity for the public benefit in particular within the city of Bristol by:
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
 - (b) advancing education and raising awareness in equality and diversity;
 - (c) promoting activities to foster understanding between people from diverse backgrounds, in particular including those of Somali origin or heritage;
 - (d) conducting or commissioning research on equality and diversity issues and publishing the results to the public;
 - (e) cultivating a sentiment in favour of equality and diversity.
 - (2) To develop the capacity and skills of the members of the socially and economically disadvantaged community, in particular but not limited to people Somali of origin or heritage living and/or working within the city of Bristol, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
 - (3) The promotion of racial harmony for the public benefit by:
 - (a) promoting knowledge and mutual understanding between different racial groups;
 - (b) advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups, and in particular including those of Somali origin or heritage
 - (c) working towards the elimination of discrimination on the grounds of race.
-

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

- (4) Any other charitable purpose agreed by special resolution under the Articles of the Company, and notified to, and accepted by the Charity Commission as charitable.

Vision

To create a strong and vibrant Somali community that is fully integrated into British society as active, social and economic participant.

Summary of main objectives in relation to the above objects

The Bristol Somali Resource Centre (BSRC) provides free and impartial information, advice and guidance on range of issues including welfare, housing, schools and employment. BSRC also organises training activities and workshops to enhance employment opportunities, social interaction and to help reduce isolation. We work with the most disadvantaged people in Bristol, resolving many problems and challenges that they face. We are committed to improving the lives of most vulnerable people in the community who are facing barriers such cultural and language barriers.

Summary of the main achievements of the charity during the year

Co-chairs' message

It is our great pleasure to present the Bristol Somali Resource Centre's 2023 Annual Report, which outlines an exceptional year of delivery and hard work from our dedicated staff team. There have been multiple challenges and opportunities in this reporting period, including the cost-of-living crisis which has disproportionately affected our service users. We want to thank all the staff and volunteers for their outstanding commitment and achievements through such a difficult year.

The effects of the cost-of-living crisis continues to be felt throughout the city and beyond and has greatly impacted Bristol's Somali community. As a result, demand for our services increased exponentially across the year, requiring our team to support service users through a raft of different needs and requirements. They have helped an astonishing 2696 people who are facing multiple deprivations with the potential to impact life chances over generations, generating cycles of food poverty, inadequate housing, precarious employment and digital exclusion. As BSRC managed to change these challenges into opportunities for education, employment and connection, the organisation has gone from strength to strength, attracting repeat and new resources from funders across the city and beyond.

Our thanks go out to all our funders, with much appreciation for their ongoing support as well as for a new period of four-year funding, which will allow us to build on our work to date and develop our organisational sustainability. Huge congratulations to the staff and volunteer team, including service users who contributed to the work of the organisation, and we look forward to an equally successful year in 2023-24.

Fatia Gure and Hen Wilkinson
Co-chairs, Bristol Somali Resource Centre

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Bristol Somali Resource Centre Annual Report 2022 - 2023

This year, we supported individuals and families across the City of Bristol, including those most affected by the cost-of-living crisis. As most of our service users are low-income families who are struggling to make ends meet, it has disproportionately affected our community and driven many households into food and energy poverty. Demand for advice, information, and guidance has increased and pressure on our services has risen as more and more people start to fall behind with their rent and utility bill payments, which has caused homelessness and debt problems.

The BSRC's Board of Trustees reviews our aims and objectives each year. Below we summarise our major activities and highlight what we have achieved over the last 12 months. Our core areas of holistic support are grouped under in four areas:

1. **Information, advice and guidance**
2. **Employability and education support**
3. **Wellbeing support**
4. **Digital inclusion support.**

Information, advice and guidance

We have given information, advice, and guidance on debt, benefits, housing, utility bills, education, discrimination issues and consumer issues. This was mainly one-off general advice to individual service users.

- We offered 1-1 **housing advice** to **315** people who have been threatened with eviction, disrepair, and homelessness, and ran housing advice sessions to give new arrivals information about housing rights and responsibilities. We also challenged a number of landlords who take advantage of people who are facing language and cultural barriers.
- We have given **benefit advice** to more than **677** people who needed advice in relation to Universal Credit, Personal Independent Payment, Employment and Support Allowance, Pension Credit, Attendance Allowance and others.
- We have seen an increased number of people who are seeking **energy advice** because of the cost-of-living crisis. We have supported **525** people who were struggling with their energy bills, giving them advice on how to save energy and access energy support available for low-income families.
- We also gave families **debt advice** in relation to utilities bills, referring them on to other specialist energy advice agencies such as the Centre for Sustainable Energy. We also supported **215** people who were struggling to pay their water and telephone bills, helping them to apply to water help schemes and to find cheaper telephone and broadband deals.
- We have given **general advice and advocacy support** to **119** people who faced discrimination, including consumer issues. We challenged their employers, phone companies, landlords and other institutions who are treating people who are facing language and cultural barriers unfairly.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Case study

Mrs S is a single mother with four children. She lived in a privately rented property and was behind with the rent payment and energy bills. The benefit cap and Cost-of-living Crisis affected her.

Mrs S works part-time and earns £600 a month. She also gets Universal Credit. She came to Bristol Somali Resource Centre seeking benefits and energy advice. Mrs S was worried about losing her house and was receiving warning letters with eviction if she did not pay her rent on time. She also received a letter from her energy provider reminding her that she had not paid her bills for the last three months. She told us that she cannot afford to pay her energy bills and rent at the same time. 'I must make a choice between feeding my children and paying these bills'. We checked her benefit entitlement and found that her benefit has been capped. We advised her to increase her working hours so that the benefit cap can be lifted. Our employment advisor helped her find another part-time job, and the benefit cap has been lifted. We also gave her food bank vouchers and advice on how to save energy and referred her to the Centre for Sustainable Energy for energy vouchers.

Employability and education support

Now into our second year of employment support, we have continued to see demand grow for our assistance. Although job opportunities have widened in the years since the COVID-19 lockdowns, the rising cost of living and benefit cap has driven more local people towards poverty and a need to find additional work. To meet this growing need and demand, we increased the provision of our employment advice service to four days a week from January 2023. Meanwhile, we tripled the number of English (ESOL) classes that we provide free to the community, all of which have a focus on key practical skills to help our most economically vulnerable service users become more self-reliant and closer to work readiness.

We take pride in how quickly we are able to support people into independence while also welcoming anyone who requires more intensive, longer-term support. An amazing **188** individuals have benefited from our employment advice this year, and of these,

- **76** found **new jobs** (40.4%)
- **94** developed a **new CV** (50.0%)
- **2** were offered places for degrees at **university**
- **18** enrolled on **other accredited courses** leading to qualifications (9.5%).
- **29** people attended our English for Employability courses (15.4%).

Our employment advice is available to all without any limit on the number of appointments. This is a rarity in careers advice nationally and allows us to support those furthest from the labour market and in the greatest need. As a result, we supported **20 long-term economically inactive** people into work or accredited training over the course of the last year. At the same time, we focus on building independence in those closer to the labour market, with the result that most service users (78%) require only 1-2 sessions before they progress into work or are confident enough to continue their work search independently. 21% of people need 3 or more appointments, and only 10% need 5 or more appointments.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

This year, we also greatly increased our provision of Friday English classes, and continue to experiment with the formats that suit our learners best. Our 2-mornings-a-week classes focused on spoken communication for employability. For many, these classes offer a first taste of education in the UK and also help learners towards other progressions (further courses and new jobs, for example). The afternoon class supports a cohort of 12 committed female learners, all with a good foundation in spoken English, to develop skills in reading and writing, allowing progression into better-paying jobs or courses.

Thanks to Bristol City Council's Community Learning team, who provided us with a suite of laptops, we have also been able to build computer-based activities into our ESOL classes. This is something that many learners have requested, especially those benefiting from our digital inclusion project (see below).

Employability success stories

X is on his gap year, preparing to apply to study medicine at university, and needed to save some money. Our service referred him to the Prince's Trust emergency services course to find paid work relevant to his university goals. As a result, X has an upcoming interview for a job as a 999 operator and meanwhile is volunteering at BSRC's reception to get experience at handling calls.

Y was told she could not return for her second year of sixth form, as she had missed too many classes the previous year on health grounds. We helped X explore her options and enrol at another local college for a Criminology and Psychology diploma, subjects she is more interested in. She combines her studies with a part-time job at a local GP surgery, where her bilingualism allows her to welcome and support the surgery's many Somali patients in their mother tongue.

Z is a dentist from Sudan who originally came for advice on how to return to her profession in the UK. We helped her identify the necessary steps and explore options for IELTS (International English Language Testing) courses locally – the world's most popular English language proficiency test for higher education and global migration. We explored volunteering at a local dental practice as an interpreter to develop her English in the area, but financial pressures meant Z needed to find a job. She is now working as a swimming instructor while working towards her IELTS test, and has also recently completed further training and gained a place on an open-water swimming coaching course. This will allow her to earn considerably more from her swimming lessons and make time for volunteering as a dental interpreter.

Wellbeing support

Over the past 12 months, we have organised group wellbeing sessions in which **427** people participated. We also offered 1-1 support to 150 people, most of whom accessed more than one session. Some 95% of service users reported that their well-being improved as a result of our holistic therapeutic support, which is great feedback for the hardworking staff team. However, there is still more work to be done to engage with more men who would benefit from emotional well-being services either 1:1 or in group sessions.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

We are currently working with an increasing number of people with complex mental health issues, many of whom – and particularly elders - are now disclosing feelings of loneliness and social isolation for the first time. During this reporting period, the people we saw who needed wellbeing support were facing a wide range of everyday life challenges, from housing-related problems such as homelessness and rent arrears to other debt and benefit issues. Those seeking help for their mental health problems are struggling with low mood, anxiety and trauma, mainly caused by witnessing and/or being victims of civil war and sleep-related problems or insomnia, all of which are having a huge impact on people's mental health.

Our referrals come from GPs, from mental health services (both from the community mental health teams and the psychiatric hospitals), from prisons and youth offending services, from children's services and schools, and from parents who are seeking support for themselves and for their children. We also receive referrals from other voluntary agencies, as well as between BSRC colleagues when someone identifies a service user struggling with their emotional wellbeing.

Many people we are working with are facing challenges in accessing mental health support services. Language barriers and difficulties navigating the system are holding them back from getting or even seeking the right support at the right time, but when they do, they report how hard it is to get an appointment with their GPs. We have been providing culturally and linguistically relevant support and therapeutic social interventions, including self-care support and group sessions delivered within a social setting. These have covered, for example, how to manage stress, low mood, anxiety and sleep deprivation.

Digital Inclusion Report

Despite the growing availability of affordable smartphones, much of our client base has continued to struggle with digital poverty. This is true even for families with several devices: from primary years upwards, a growing amount of school homework requires a device with a large screen (laptop or tablet), with the result that a typical family of five children will find it harder to succeed academically without access to several larger devices. Young service users have reported having to write school and college essays on smartphones. Likewise, finding and applying for jobs is markedly more difficult without access to a device with a larger keyboard and display. Such digital poverty only exacerbates existing disparities in wealth and opportunity for young people and adults alike.

Continuing a partnership with Digi Local that was started in **October 2020**, we distributed **230** digital devices comprising laptops, desktops and tablets to 230 local households this year. Our policy is one family, one laptop, although there are some families which, due to the size of their household, received more than one. After checking their financial situations, DigiLocal and BSRC granted refurbished devices, and provided replacements for any that suffered from any functionality issues. Although people of all ages have benefited from these devices, we have prioritised families with children in Year 11 and above, to ensure they have the digital tools needed to prepare fully for the public examinations that are vital for their future progression.

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Closing the digital divide

A mother of five school-age children with only one digital device in the home asked for a laptop. After an assessment of the family's finances, she was given a laptop. A few weeks later, she visited BSRC's center, saying she wished she had visited earlier. Her son, who is in year 11, was delighted when he got the laptop he badly needed for his upcoming exams.

A socially isolated older man reported that after becoming connected to the outside world through his device, both his health and wellbeing have improved. He noticed he had become up-to-date on current affairs and is starting to make friends online.

Finance, reserves policy and risk management

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. We received multi-year restricted funding from different funders which we received in the last couple of months of the financial year and carried forward. This prepaid funding is part of our budget for activities that will take place in the financial year 2023-2024.

Our unrestricted funds stand at £189,060 and £25,000 has been set aside for the development of new building that we acquired recently. Further £15,000 funds the office equipment of the charity. The present level of free reserves available to the charity is £149,060

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BRISTOL SOMALI RESOURCE CENTRE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

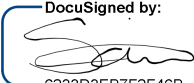
The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare they have approved the trustees' report (including directors' report) above.

Approved by the trustees and signed on their behalf by:

DocuSigned by:



6233D3EB7F2F46B...

.....

8/12/2023

Date

Samira Muse

BRISTOL SOMALI RESOURCE CENTRE**INDEPENDENT EXAMINERS REPORT****YEAR ENDED 31 MARCH 2023**

I report on the accounts of the charitable company for the year ended 31 March 2023 which are set out on pages 12-21.

Respective responsibilities of Trustees and Independent Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

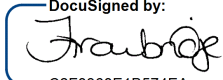
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Joanne Trowbridge MAAT
BCA, The Park, Daventry Road
Knowle, Bristol, BS4 1DQ

DocuSigned by:

.....C2F8368E1B574EA.....

8/12/2023
Date.....

BRISTOL SOMALI RESOURCE CENTRE**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 MARCH 2023**

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Incoming and Endowments from:					
Donations and Legacies	3	33,728	222,655	256,383	251,950
Charitable Activities	4	4,700	-	4,700	-
Investments	5	773	-	773	258
Total		39,201	222,655	261,856	252,208
Expenditure On:					
Charitable activities	7	9,678	200,409	210,087	160,360
Other	8	1,386	557	1,943	1,520
Total		11,064	200,966	212,030	161,880
Net income/(expenditure)		28,137	21,689	49,826	90,328
Transfers between funds		38,434	(38,434)	-	-
Net movement in funds		66,571	(16,745)	49,826	90,328
Reconciliation of Funds:					
Total funds brought forward		122,489	174,627	297,116	206,788
Total funds Carried Forward	18	189,060	157,882	346,942	297,116

All of the activities of the charity are classed as continuing

The notes on pages 14 to 21 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2022 total funds between unrestricted and restricted are shown in note 21

BRISTOL SOMALI RESOURCE CENTRE**BALANCE SHEET****YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	1,395	2,533
Current assets			
Debtors	15	13,000	-
Cash at bank and in hand		341,304	299,233
<i>Total current assets</i>		<u>354,304</u>	<u>299,233</u>
Creditors : Amounts falling due within one year	16	<u>(8,757)</u>	(4,650)
<i>Net Current assets or liabilities</i>		345,547	294,583
Total net assets or liabilities		<u>346,942</u>	<u>297,116</u>
The Funds of the Charity			
Restricted funds	18	157,882	174,627
Unrestricted funds	18	<u>189,060</u>	122,489
Total charity funds		<u>346,942</u>	<u>297,116</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

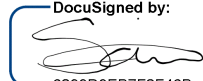
Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 8/12/2023 and are signed on their behalf by:

DocuSigned by:

 6233D3EB7F2F46B...

Samira Muse - Director

The notes on pages 14 to 21 form part of these financial statements

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102),(effective 1 January 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- c) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- d) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Computer equipment - 33.3% straight line - not charged in year of purchase
- g) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- h) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants	32,720	222,655	255,375	250,652
Donations	1,008	-	1,008	1,298
	<u>33,728</u>	<u>222,655</u>	<u>256,383</u>	<u>251,950</u>

Donations and Legacies prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants	16,517	234,135	250,652
Donations	1,298	-	1,298
	<u>17,815</u>	<u>234,135</u>	<u>251,950</u>

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Events	4,700	-	4,700	-
	<u>4,700</u>	<u>-</u>	<u>4,700</u>	<u>-</u>

Charitable Activities prior year - all unrestricted

5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Investment Interest	772	-	772	258
	<u>773</u>	<u>-</u>	<u>773</u>	<u>258</u>

Investments prior year - all unrestricted

6 Government Grants

The charity receives government grants, defined as funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 March 2023 was £64,600 (2022: £69,080). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2023.

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****Expenditure on:****7 Charitable activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Community Engagement	77	5,571	5,648	2,318
Staffing Costs	6,159	173,141	179,300	131,732
Volunteer Expenses	21	214	235	180
Consultancy & professional fees	-	450	450	4,300
Postage & Stationery	-	5	5	26
Training & Publications	-	498	498	260
Rent & Room Hire	-	9,939	9,939	9,751
Travel	279	305	584	336
Website & Computer	300	1,439	1,739	2,750
Printing	-	265	265	316
Misc.	38	1,210	1,248	105
Telephone	1	1,177	1,178	615
Advertising and Marketing	-	194	194	21
Payroll Services	1,428	-	1,428	288
Subscriptions	128	3,906	4,034	3,237
Repairs & Maintenance	67	1,928	1,995	2,883
Refreshments	42	167	209	362
Depreciation	1,138	-	1,138	880
	9,678	200,409	210,087	160,360

Charitable activities prior year

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Community Engagement</i>	<i>86</i>	<i>2,232</i>	<i>2,318</i>
<i>Staffing Costs</i>	<i>8,458</i>	<i>123,274</i>	<i>131,732</i>
<i>Volunteer Expenses</i>	<i>180</i>	<i>-</i>	<i>180</i>
<i>Consultancy & professional fees</i>	<i>-</i>	<i>4,300</i>	<i>4,300</i>
<i>Postage & Stationery</i>	<i>16</i>	<i>10</i>	<i>26</i>
<i>Training & Publications</i>	<i>20</i>	<i>240</i>	<i>260</i>
<i>Rent & Room Hire</i>	<i>2,478</i>	<i>7,273</i>	<i>9,751</i>
<i>Travel</i>	<i>168</i>	<i>168</i>	<i>336</i>
<i>Website & Computer</i>	<i>-</i>	<i>2,750</i>	<i>2,750</i>
<i>Printing</i>	<i>50</i>	<i>266</i>	<i>316</i>
<i>Misc.</i>	<i>-</i>	<i>105</i>	<i>105</i>
<i>Telephone</i>	<i>-</i>	<i>615</i>	<i>615</i>
<i>Advertising and Marketing</i>	<i>-</i>	<i>21</i>	<i>21</i>
<i>Payroll Services</i>	<i>-</i>	<i>288</i>	<i>288</i>
<i>Subscriptions</i>	<i>-</i>	<i>3,237</i>	<i>3,237</i>
<i>Repairs & Maintenance</i>	<i>782</i>	<i>2,101</i>	<i>2,883</i>
<i>Refreshments</i>	<i>140</i>	<i>222</i>	<i>362</i>
<i>Depreciation</i>	<i>880</i>	<i>-</i>	<i>880</i>
	13,258	147,102	160,360

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****8 Other**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent Examiners Fee	816	-	816	742
Bookkeeping support	46	557	603	306
Insurance	524	-	524	472
	<u>1,386</u>	<u>557</u>	<u>1,943</u>	<u>1,520</u>

Other prior year - all unrestricted

9 Net incoming resources for the year

This is stated after charging:

	2023 £	2022 £
Independent examination fees	816	742
	<u>816</u>	<u>742</u>

10 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages and Salaries	160,971	119,268
Social Security Costs	10,452	6,758
Pension Costs	7,877	5,706
	<u>179,300</u>	<u>131,732</u>

No employee received emoluments of more than £60,000 (2022: £Nil)

The average monthly head count was 6 staff (2022: 5 staff)

11 Key personnel

The key management personnel of the charity comprise the board of trustees & two staff members. The total employee benefits of key management personnel, during the year, total £78,993 (2022: £65,910).

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****12 Trustee remuneration and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

13 Related party transactions

There were no related party transactions in the year (2022: £nil)

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Debtors

	2023	2022
	£	£
Prepayments and other debtors	13,000	-
	<u>13,000</u>	<u>-</u>

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	3,028	-
Pension Costs	1,002	822
HM Revenue & Customs	3,408	3,085
Accruals & Deferred Income:		
Independent Examination	1,319	743
	<u>8,757</u>	<u>4,650</u>

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****17 Tangible fixed assets**

	Computer Equipment £	Office Equipment £	Total £
Cost	2,639	774	3,413
As at year end	<u>2,639</u>	<u>774</u>	<u>3,413</u>
Depreciation			
Beginning of the year	880	-	880
Charge for the year	880	258	1,138
As at year end	<u>1,760</u>	<u>258</u>	<u>2,018</u>
Net book value			
As at year end	<u>879</u>	<u>516</u>	<u>1,395</u>

18 Analysis of Charitable Funds

	At 01-Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2023 £
Restricted funds					
Oasis Talk	220	-	(220)	-	-
Quartet Community Foundation	18,890	37,110	(14,409)	-	41,591
Black South West Network	(1,507)	20,000	(8,579)	-	9,914
Bristol City Council	57,446	64,600	(74,675)	-	47,371
Dolphin Society	4,579	-	(87)	-	4,492
Lloyds Foundation	38,434	-	-	(38,434)	-
North Bristol NHS Trust	3,335	-	(3,240)	-	95
Nilaari Agency	2,958	28,000	(23,705)	-	7,253
The Henry Smith Charity	-	35,000	(35,123)	-	(123)
Nisbet Trust	20,625	23,945	(25,094)	-	19,476
Grateful Society	(264)	6,000	(4,113)	-	1,623
St Monica Trust	9,085	-	(9,085)	-	-
Richmond Fellowship	18,476	-	-	-	18,476
UHB	2,350	-	-	-	2,350
GFY	-	8,000	(2,636)	-	5,364
Total Restricted Funds	<u>174,627</u>	<u>222,655</u>	<u>(200,966)</u>	<u>(38,434)</u>	<u>157,882</u>
Unrestricted funds					
Designated funds - Capital Exp	-	-	-	40,000	40,000
General Funds	122,489	39,201	(11,064)	(1,566)	149,060
Total Unrestricted Funds	<u>122,489</u>	<u>39,201</u>	<u>(11,064)</u>	<u>38,434</u>	<u>189,060</u>
Total funds	<u>297,116</u>	<u>261,856</u>	<u>(212,030)</u>	<u>-</u>	<u>346,942</u>

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****Purpose of restricted funds**

Oasis Talk	Community Elders activities
Quartet Community Foundation	Money for Barton Hill Activities Club – a group of women who have no bank and asked us to hold money for them
Black South West Network	Providing support to people affected by covid-19. Providing advice, digital and food and financial support.
Bristol City Council	Supporting people affected by Covid-19 who are in crisis and people with mental health. Also promoting vaccination uptake
Dolphin Society	Supporting older people who are affected by Covid-19
Lloyds Bank	Support activities and costs relating to charitable purposes and respond to the needs of the most vulnerable and marginalised people affected by Covid-19
North Bristol NHS Trust	
Nilari Agency	Mental health support for people recovering from Covid-19
The Henry Smith Charity	Running costs grant
Nisbet Trust	Funding the Employability Project
Grateful Society	
St Monica Trust	Supporting Community elders and providing advice and support.
Richmond Fellowship	
UHB	
GFY	

Purpose of designated funds

Development of building during the 2023/24 financial year and office equipment

Transfer between funds

The trustees have designated the contribution towards future building development costs

19 Analysis of net assets between funds

	General Funds	Restricted Funds	Total Funds
Fixed assets	1,395	-	1,395
Cash at Bank and In Hand	196,422	157,882	354,304
Other Net Current Assets/(Liabilities)	(8,757)	-	(8,757)
Total	189,060	157,882	346,942

BRISTOL SOMALI RESOURCE CENTRE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****20 Company limited by guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

21 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Incoming and Endowments from:			
Donations and Legacies	17,815	234,135	251,950
Charitable Activities	-	-	-
Investments	258	-	258
Total	18,073	234,135	252,208
Expenditure On:			
Charitable Activities	13,258	147,102	160,360
Other	742	778	1,520
Total	14,000	147,880	161,880
Net income/(expenditure)	4,073	86,255	90,328
Transfer between funds	8,851	(8,851)	-
Net movement in funds	12,924	77,404	90,328
Reconciliation of Funds:			
Total funds brought forward	109,565	97,223	206,788
Total funds Carried Forward	122,489	174,627	297,116