

BRISTOL SOMALI RESOURCE CENTRE
FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

Company Registration Number 06771265
Charity Number 1128721

BRISTOL SOMALI RESOURCE CENTRE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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BRISTOL SOMALI RESOURCE CENTRE

Reference and administration details of the charity and its advisors

YEAR ENDED 31 MARCH 2022

Status

Bristol Somali Resource Centre is a company limited by guarantee (06771265) incorporated on 12th December 2008 and granted charitable status by the Charity Commission on 20th March 2009 under number 1128721

Directors and Trustees

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are collectively referred to as the trustees.

Trustees

Samira Muse	Chair	
Abdi Osman Mohamed	Treasurer	
Madge Dresser	Member	resigned December 2021
Kuba Jablonowski	Member	resigned July 2022
Dr Henrietta Wilkinson		
Fatia Gure		appointed March 2021
Ruth Pickersgill		appointed December 2021

Registered Office

43 Ducie Road
Barton Hill
Bristol
BS5 0AX

Independent Examiner

Joanne Trowbridge MAAT
Bristol Community Accountants CIC, The Park, Daventry Road, Knowle, Bristol,
BS4 1DQ

Bankers

Lloyds TSB
PO Box 1000
Rushden
BX1 1LT

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management

The number of association directors, not including persons co-opted in accordance with article 20 shall not be more than nine or less than three. Directors of Association are elected for a two-year term after which they are eligible to stand for re-election.

Public Benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Objectives and activities

Objects of the Charity:

- 1) The promotion of equality and diversity for the public benefit in particular within the city of Bristol by:
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
 - (b) advancing education and raising awareness in equality and diversity;
 - (c) promoting activities to foster understanding between people from diverse backgrounds, in particular including those of Somali origin or heritage;
 - (d) conducting or commissioning research on equality and diversity issues and publishing the results to the public;
 - (e) cultivating a sentiment in favour of equality and diversity.
- (2) To develop the capacity and skills of the members of the socially and economically disadvantaged community, in particular but not limited to people Somali of origin or heritage living and/or working within the city of Bristol, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- (3) The promotion of racial harmony for the public benefit by:
 - (a) promoting knowledge and mutual understanding between different racial groups;
 - (b) advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups, and in particular including those of Somali origin or heritage
 - (c) working towards the elimination of discrimination on the grounds of race.

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- (4) Any other charitable purpose agreed by special resolution under the Articles of the Company, and notified to, and accepted by the Charity Commission as charitable.

Vision

To create a strong and vibrant Somali community that is fully integrated into British society as active, social and economic participant.

Summary of main objectives in relation to the above objects

The Bristol Somali Resource Centre (BSRC) provides free and impartial information, advice and guidance on range of issues including welfare, housing, schools and employment. BSRC also organises training activities and workshops to enhance employment opportunities, social interaction and to help reduce isolation. We work with the most disadvantaged people in Bristol, resolving many problems and challenges that they face. We are committed to improving the lives of most vulnerable people in the community who are facing barriers such cultural and language barriers.

Summary of the main achievements of the charity during the year

Chair's report

I am delighted to present such a positive report about the activities of the Bristol Somali Resource Centre over the year 2021-22. In particular, I want to thank all the staff and volunteers for their commitment and achievements through such a difficult year, as the effects of the pandemic continue to be felt throughout the Somali community and beyond.

It is also a great pleasure to note that the organisation goes from strength to strength, attracting repeat and new resources from funders across the city and beyond. This has only been possible because of the exceptional work delivered by the organisation in supporting service users through a raft of different needs and requirements. Our thanks go out to all our funders, with much appreciation for their ongoing support as well as for a new period of four-year funding which will allow us to build on our work to date and develop our organisational sustainability.

Huge congratulations to the staff and volunteer team, service users who contributed to the work of the organisation, and I look forward to an equally successful year in 2022-23.

Chair of Bristol Somali Resource Centre

Summary of the main activities of the charity during the year

This year we supported individuals and families across the City of Bristol, including those most affected by the COVID pandemic. As COVID highlighted, many families face multiple deprivations which have the potential to impact their life chances over generations, generating cycles of food poverty, inadequate housing, and precarious employment and digital exclusion (IT skills and equipment). The demand for advice information and guidance has increased and pressure on our services has risen as more and more people start to fall behind with their rent and utility bill payments. This has caused homelessness and debt problems. We have given information advice and guidance on debt, benefit, housing, water, employment, utility bills, education, discrimination issues

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and consumer issues. We have given information, advice, and guidance to more 1176 people who needed crisis intervention and handholding support. Most people presented multiple issues concerning benefits, debt, employment, consumer issues, and health (both physical and mental) issues. Some of the people faced immediate crises such as evictions, workplace discrimination and the Benefit Cap. We run information sessions to promote vaccination and health issues.

Wellbeing and Mental Health support

The Coronavirus pandemic and lockdowns have severely affected the overall wellbeing of many people in our local communities including those who use BSRC's services. Some people we work with had previous experience of mental health problems and some have developed emotional distress because of Covid-19's effects. A majority of our service users approached us seeking support with multiple problems they face including housing related problems, unemployment, debt, benefits issues and so on. Others have been referred by another organisation. Many service users are facing a significant degree of anxiety, worries and low mood which negatively impact on their general wellbeing and quality of life. We offered them individual or group support over the telephone and face to face (where the person would benefit more from face-to-face and it was safe to do so, by strictly following covid-19 guidelines). 113 people benefited from our one-to- support. We also provided group mental health awareness events via Zoom and 135 people participated. We used evidence-based approaches such as Cognitive Behavioural Therapy (CBT) approaches to enable people to understand their emotional difficulties and learn ways to improve their wellbeing.

We also run activities for community elders in a community setting, including a coffee morning, visiting green spaces, and social events to enhance social connections for lonely elders. In addition, we promoted a healthy diet and provided emotional wellbeing and gentle physical exercise. 68 older people benefited and reported improved wellbeing.

Employment and Adult Education project

In July 2021, we added to our team a designated employability and adult advisor. From July 2021 to March 2022 our advisor supported 299 people. Of those 53 got paid jobs, 38 progressed to interview stage and 75 received help with CV building, interview techniques and online job searching. We supported 27 young people who need help with accessing high education, 2 of them with UCAS applications to universities, and both were given unconditional offers for undergraduate degrees. We helped 4 service users to apply for PGCE courses and 3 of the 4 were offered places locally.

In addition to helping service users find English classes locally, we provided weekly English sessions for a class of women, led by a CELTA-qualified volunteer. 28 people attended and gained confidence in using English language. Our employment advisor also ran weekly advanced English sessions for 10 service users who were preparing for PGCEs.

Digital Inclusion

Our digital inclusion project supported more 217 people who were experiencing extreme digital exclusion. Families, isolated older people and college students all benefitted from the digital inclusion project. We gave them refurbished laptops and desktops collected from the businesses and education institutions such as universities. It helped them maintain their social ties, accessing education, skills training and improved their psychological wellbeing. A colleague student who could

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not afford to buy community for his homework told us, *'The laptop helped me pass my exam as I was able study independently'*. In addition, parents who had school-age children benefitted from digital devices to track their children's educational progress.

Finance, reserves policy and risk management

The trustees have examined the major financial risks to which the charity is exposed, and systems have been established to mitigate those risks – for example failing to secure adequate funds to cover our running costs in these uncertain times. In line with our legal requirement, the trustees are working towards building unrestricted reserves that can cover salaries and running costs for 6 months should they be needed. At present the unrestricted reserves stand at £114,412 which is close to the figure we need.

These procedures will be periodically reviewed to ensure that they still meet the needs of the charity. In 2021-2022, we received multi-year restricted funding (£18,2704) from different funders which we received in the last couple of months of the financial year and carried forward. This prepaid funding is part of our budget for activities that will take place in the financial year 2022-2023.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare they have approved the trustees' report (including directors' report) above.

Approved by the trustees and signed on their behalf by:

..... Date2022

Samira Musse

BRISTOL SOMALI RESOURCE CENTRE

INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31 MARCH 2022

I report on the accounts of the charitable company for the year ended 31 March 2022 which are set out on pages 8 - 17.

Respective responsibilities of Trustees and Independent Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Joanne Trowbridge MAAT
BCA, The Park, Daventry Road
Knowle, Bristol, BS4 1DQ

.....

Date.....

BRISTOL SOMALI RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Incoming and Endowments from:					
Donations and Legacies	3	17,815	234,135	251,950	285,305
Investments	4	258	-	258	205
Total		18,073	234,135	252,208	285,510
Expenditure On:					
Charitable activities	5	13,258	147,102	160,360	136,953
Other	6	742	778	1,520	1,077
Total		14,000	147,880	161,880	138,030
Net income/(expenditure)		4,073	86,255	90,328	147,480
Transfers between funds		8,851	(8,851)	-	-
Net movement in funds		12,924	77,404	90,328	147,480
Reconciliation of Funds:					
Total funds brought forward		109,565	97,223	206,788	59,308
Total funds Carried Forward	16	122,489	174,627	297,116	206,788

All of the activities of the charity are classed as continuing

The notes on pages 11 to 18 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2020 total funds between unrestricted and restricted are shown in note 17

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BALANCE SHEET

YEAR ENDED 31 MARCH 2021

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	2,533	2,639
Current assets			
Debtors	13	-	267
Cash at bank and in hand		299,233	208,893
<i>Total current assets</i>		<u>299,233</u>	<u>209,160</u>
Creditors : Amounts falling due within one year	14	<u>(4,650)</u>	<u>(5,011)</u>
<i>Net Current assets or liabilities</i>		294,583	204,149
Total net assets or liabilities		<u>297,116</u>	<u>206,788</u>
The Funds of the Charity			
Restricted funds	16	174,627	97,223
Unrestricted funds	16	<u>122,489</u>	109,565
Total charity funds		<u>297,116</u>	<u>206,788</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....

Samira Muse - Director

The notes on pages 11 to 18 form part of these financial statements

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- c) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- d) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Computer equipment - 33.3% straight line - not charged in year of purchase
- g) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- h) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants	16,517	234,135	250,652	284,090
Donations	1,298	-	1,298	1,215
	<u>17,815</u>	<u>234,135</u>	<u>251,950</u>	<u>285,305</u>

Donations and Legacies prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants	54,243	229,847	284,090
Miscellaneous Income	1,215	-	1,215
	<u>55,458</u>	<u>229,847</u>	<u>285,305</u>

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Investment Interest	258	-	258	205
	<u>258</u>	<u>-</u>	<u>258</u>	<u>205</u>

Investments prior year - all unrestricted

5 Government Grants

The charity receives government grants, defined as funding from Bristol City Council and North Bristol NHS Trust to fund charitable activities. The total value of such grants in the period ending 31 March 2022 was £69,080 (2021: £46,623). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2022.

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Expenditure on:

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Community Engagement	86	2,232	2,318	32,577
Staffing Costs	8,458	123,274	131,732	83,112
Volunteer Expenses	180	-	180	1,450
Consultancy & professional fees	-	4,300	4,300	1,200
Postage & Stationery	16	10	26	2
Interpreting	-	-	-	600
Training & Publications	20	240	260	160
Rent & Room Hire	2,478	7,273	9,751	9,460
Travel	168	168	336	28
Website & Computer	-	2,750	2,750	5,687
Printing	50	266	316	367
Misc.	-	105	105	200
Telephone	-	615	615	423
Advertising and Marketing	-	21	21	842
Payroll Services	-	288	288	-
Subscriptions	-	3,237	3,237	-
Repairs & Maintenance	782	2,101	2,883	595
Refreshments	140	222	362	250
Depreciation	880	-	880	-
	13,258	147,102	160,360	136,953

Charitable activities prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community Engagement	-	32,577	32,577
Staffing Costs	450	82,662	83,112
Volunteer Costs	1	1,449	1,450
Consultancy	1,200	-	1,200
Postage & Stationery	2	-	2
Interpreting	600	-	600
Training & Publications	160	-	160
Rent & Room Hire	731	8,729	9,460
Travel	28	-	28
Website & Computer	-	5,687	5,687
Printing	-	367	367
Misc.	97	103	200
Telephone	-	423	423
Advertising and Marketing	-	842	842
Repairs & Maintenance	7	588	595
Refreshments	-	250	250
	3,276	133,677	136,953

BRISTOL SOMALI RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

6 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent Examiners Fee	742	-	742	707
Bookkeeping support	-	306	306	-
Insurance	-	472	472	370
	<u>742</u>	<u>778</u>	<u>1,520</u>	<u>1,077</u>

Other prior year - all unrestricted

7 Net incoming resources for the year

This is stated after charging:

	2022 £	2021 £
Independent examination fees	742	707
	<u>742</u>	<u>707</u>

8 Staff costs and numbers

The aggregate payroll costs were:

	2022 £	2021 £
Wages and Salaries	119,268	76,938
Social Security Costs	6,758	2,768
Pension Costs	5,706	3,406
	<u>131,732</u>	<u>83,112</u>

No employee received emoluments of more than £60,000 (2021: £Nil)

The average monthly head count was 5 staff (2021: 3 staff)

9 Key personnel

The key management personnel of the charity comprise the board of trustees & two staff members. The total employee benefits of key management personnel, during the year, total £60,413 (2021: £51,683).

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

10 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

11 Related party transactions

There were no related party transactions in the year (2021: £nil)

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Debtors

	2022 £	2021 £
Prepayments and other debtors	-	267
	<u>-</u>	<u>267</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	-	1,200
Pension Costs	822	639
HM Revenue & Customs	3,085	2,465
Accruals & Deferred Income: Independent Examination	743	707
	<u>4,650</u>	<u>5,011</u>

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

15 Tangible fixed assets

	Computer Equipment £	Office Equipment £	Total £
Cost			
Addition in year	2,639	774	3,413
As at year end	<u>2,639</u>	<u>774</u>	<u>3,413</u>
Depreciation			
Charge for the year	880	-	880
As at year end	<u>880</u>	<u>-</u>	<u>880</u>
Net book value			
As at year end	<u>1,759</u>	<u>774</u>	<u>2,533</u>

16 Analysis of Charitable Funds

	At 01-Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2022 £
Restricted funds					
Oasis Talk	220	-	-	-	220
Quartet Community Foundation	9,747	11,899	(2,756)	-	18,890
Anti Tribalism Movement	1,462	-	(1,456)	(6)	-
Barton Hill Settlement	7,569	9,009	(8,534)	(8,044)	-
Black South West Network	162	33,296	(34,965)	-	(1,507)
Bristol City Council	35,623	65,080	(43,257)	-	57,446
Dolphin Society	3,808	6,670	(5,899)	-	4,579
Lloyds Bank	20,000	30,000	(11,566)	-	38,434
North Bristol NHS Trust	-	10,000	(6,665)	-	3,335
Nilaari Agency	12,500	4,000	(13,542)	-	2,958
Race Equality Foundation	432	-	(405)	(27)	-
Nisbet Trust	-	23,247	(2,622)	-	20,625
Grateful Society	-	-	(264)	-	(264)
St Monica Trust	5,700	13,334	(9,949)	-	9,085
Richmond Fellowship	-	19,250	-	(774)	18,476
UHB	-	8,350	(6,000)	-	2,350
Total Restricted Funds	<u>97,223</u>	<u>234,135</u>	<u>(147,880)</u>	<u>(8,851)</u>	<u>174,627</u>
Unrestricted funds					
General Funds	109,565	18,073	(14,000)	8,851	122,489
Total Unrestricted Funds	<u>109,565</u>	<u>18,073</u>	<u>(14,000)</u>	<u>8,851</u>	<u>122,489</u>
Total funds	<u>206,788</u>	<u>252,208</u>	<u>(161,880)</u>	<u>-</u>	<u>297,116</u>

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Purpose of restricted funds

Oasis Talk	Community Elders activities
Quartet Community Foundation	Money for Barton Hill Activities Club – a group of women who have no bank and asked us to hold money for them
Anti Tribalism Movement (ATM)	Employ part time support worker to support families in affected by Covid-19
Barton Hill Settlement	Staff cost for providing support to Boost Finance Project.
Black South West Network	Providing support to people affected by covid-19. Providing advice, digital and food and financial support.
Bristol City Council	Supporting people affected by Covid-19 who are in crisis and people with mental health. Also promoting vaccination uptake
Dolphin Society	Supporting older people who are affected by Covid-19
Lloyds Bank	Support activities and costs relating to charitable purposes and respond to the needs of the most vulnerable and marginalised people affected by Covid-19
MIND	Providing mental health support to people affected Covid-19
Nillari Agency	Mental health support for people recovering from Covid-19
Race Equality Foundation	Supporting older people with dementia or at risk of developing dementia and their families
SOLON	Supporting people affected by Covid-19
Charity Aid Foundation	Supporting people affected by Covid-19
St Monica Trust	Supporting Community elders and providing advice and support.

17 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Incoming and Endowments from:			
Donations and Legacies	55,458	229,847	285,305
Investments	205	-	205
Total	55,663	229,847	285,510
Expenditure On:			
Charitable Activities	3,276	133,677	136,953
Other	1,077	-	1,077
Total	4,353	133,677	138,030
Net income/(expenditure)	51,310	96,170	147,480
Transfer between funds	1,880	(1,880)	-
Net movement in funds	53,190	94,290	147,480
Total funds brought forward	56,375	2,933	59,308
Total funds Carried Forward	109,565	97,223	206,788

BRISTOL SOMALI RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
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18 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Fixed assets	2,533	-	2,533
Cash at Bank and In Hand	124,606	174,627	299,233
Other Net Current Assets/(Liabilities)	(4,650)	-	(4,650)
Total	122,489	174,627	297,116

19 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.