



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 01/11/2023 To 31/10/2024**

**Charity name: Manchester Montefiore Kollel (MMK)**

**Charity registration number: 1128720**

**18 Moor Lane, Kersal, Salford, M7 3WX**

## **Objectives and Activities**

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | <b>To advance education in the Jewish faith and to train individuals to become Rabbis and teachers.</b>  |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <b>Tuition to community members and weekly sessions provided by the tutors. At least 16 hours per week of tuition has been provided to the community.</b>              |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | <b>The trustees confirm they have paid due regard to the charity commissioners guidance on public benefit when planning and carrying out the charity's activities.</b> |

## **Achievements and Performance**

|   | SORP reference |   |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <b>Daily and weekly study programs in the synagogue for adults and teenagers.</b><br><br><b>Joint cross-community learning projects</b><br><br><b>Fathers and sons learning projects</b><br><br><b>Youth led synagogue services</b><br><b>Pre festival educational projects</b> |

## **Financial Review**

|   |           |                  |
|---|-----------|------------------|
| Review of the charity's financial position at the end of the period | Para 1.21 | <b>-3,298.76</b> |
|---|-----------|------------------|

|  |           |   |
|--|-----------|---|
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | <b>Funds are held to cover any future expenses</b>    |
| Amount of reserves held  | Para 1.22 | <b>37,936.66</b>                                      |
| Reasons for holding zero reserves  | Para 1.22 |   |
| Details of fund materially in deficit  | Para 1.24 |   |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | <b>No uncertainties about the charity continuing.</b> |

## Structure, Governance and Management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | <b>Trust deed dated 1 November 2009</b>   |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | <b>Unincorporated</b>   |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | <b>New trustees are invited to act by the current trustees and are inducted into workings of the charity by the current trustees.</b> |



### Names of the charity trustees who manage the charity

|   | Trustee name      | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-------------------|-----------------|-----------------------------------|---|
| 1 | Dr David Marshall |                 |                                   |   |
| 2 | Dr Marshall       |                 |                                   |   |
| 3 | Jaime Maman       |                 |                                   |   |
| 4 | Abraham Hassan    |                 |                                   |   |

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|  |                   |  |
|--|-------------------|--|
| <b>Signature(s)</b>                        | DJ Marshall       |  |
| <b>Full name(s)</b>                        | Dr David Marshall |  |
| <b>Position (eg Secretary, Chair, etc)</b> | Trustee           |  |

**Date** 10/12/2024



MANCHESTER MONTEFIORE KOLLEL  
FINANCIAL STATEMENTS  
FOR THE YEAR END  
31 October 2024

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## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 October 2024

| Recommended categories by activity | Notes | Unrestricted funds<br>£ | Total Funds 2024<br>£ | Total Funds 2023<br>£ |
|------------------------------------|-------|-------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b> |       |                         |                       |                       |
| Donations and legacies             | 2     | 60,479.23               | 60,479.23             | 79,406.45             |
| <b>Total</b>                       |       | <b>60,479.23</b>        | <b>60,479.23</b>      | <b>79,406.45</b>      |
| <b>Expenditure on:</b>             |       |                         |                       |                       |
| Raising funds                      | 3     | 3,357.60                | 3,357.60              | 4,855.22              |
| Charitable activities              | 4     | 60,420.39               | 60,420.39             | 71,012.15             |
| <b>Total</b>                       |       | <b>63,777.99</b>        | <b>63,777.99</b>      | <b>75,867.37</b>      |
| <b>Net income/(expenditure)</b>    |       | <b>(3,298.76)</b>       | <b>(3,298.76)</b>     | <b>3,539.08</b>       |
| <b>Net movement in funds</b>       |       | <b>(3,298.76)</b>       | <b>(3,298.76)</b>     | <b>3,539.08</b>       |
| <b>Reconciliation of funds:</b>    |       |                         |                       |                       |
| Total funds brought forward        |       | 41,235.42               | 41,235.42             | 37,696.34             |
| <b>Total funds carried forward</b> |       | <b>37,936.66</b>        | <b>37,936.66</b>      | <b>41,235.42</b>      |

BALANCE SHEET

FOR THE YEAR ENDED 31 October 2024

| Recommended categories by activity     | Notes | Unrestricted funds<br>£ | Total Funds 2024<br>£ | Total Funds 2023<br>£ |
|--|-------|-------------------------|-----------------------|-----------------------|
| Current assets                         |       |                         |                       |                       |
| Cash at bank and in hand               | 6     | 3,7936.66               | 3,7936.66             | 41,761.46             |
| <b>Total current assets</b>            |       | <b>3,7936.66</b>        | <b>3,7936.66</b>      | <b>41,761.46</b>      |
| <b>Total net assets or liabilities</b> |       | <b>3,7936.66</b>        | <b>3,7936.66</b>      | <b>41,761.46</b>      |
| <b>Funds of the Charity</b>            |       |                         |                       |                       |
| Unrestricted funds                     | 7     | 37,936.66               | 37,936.66             | 41,235.42             |
| Restricted income funds                | 7     |                         | -                     | -                     |
| Endowment funds                        | 7     |                         | -                     | -                     |
| <b>Total funds</b>                     |       | <b>37,936.66</b>        | <b>37,936.66</b>      | <b>41,235.42</b>      |

The financial statements were approved by the Board on 10/12/2024 and signed on its behalf by:

David Marshall

 SIGNED VIA ILOVEPDF  
EEC74313-D0E2-4CDC-985D-68B270B8C47C

Dr David Marshall  
Trustee





# 1 Accounting Policies

## 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

## 1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

## 1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

## 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

## 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

## 1.6 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

## 1.7 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **1.8 Expenditure**

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

## **1.9 Pensions**

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

## **1.10 Taxation**

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

## **1.11 Financial instruments**

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.12 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.13 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2 Income from Donations and Legacies

|   | Unrestricted funds | Restricted income funds | Endowment funds | Total funds 2024 | Total funds 2023 |
|---|--------------------|-------------------------|-----------------|------------------|------------------|
| Analysis  | £                  | £                       | £               | £                | £                |
| Donation and gifts                                    | 52,666.23          | -                       | -               | 52,666.23        | 54,406.45        |
| General grants provided by Government/other charities | 7,813              | -                       | -               | 7,813            | 25,000.00        |
|   | 60,479.23          | -                       | -               | 60,479.23        | 79,406.45        |

### 3 Expenditure on Raising Funds

|   | Total funds 2024 | Total funds 2023 |
|---|------------------|------------------|
| Analysis  | £                | £                |
| Advertising,<br>marketing, direct mail<br>and publicity | 891.50           | 839.00           |
| Printing & Design                                       | 462.00           | 1,195.00         |
| Postage   | 8.95             | -                |
| Campaign Costs  | 1,895.15         | 2,555.22         |
| Travel  | 100.00           | 266.00           |
|   | 3,357.60         | 4,855.22         |

### 4 Expenditure on Charitable Activities

|                    | Total funds 2024 | Total funds 2023 |
|--------------------|------------------|------------------|
| Analysis           | £                | £                |
| Bank charges       | 176.75           | 216.85           |
| Grants paid        | 1,225.00         | 1,920.00         |
| Staff costs        | 140.60           | 160.41           |
| Insurance          | 510.65           | 510.64           |
| Educational Events | 189.89           | 1,082.57         |
| Employer Pension   | 149.40           | 129.00           |
| Salaries           | 56,773.73        | 65,589.78        |
| Books              | 103.57           | 243.10           |
| Support Costs      | 1,150.80         | 1,159.80         |
|                    | 60,420.39        | 71,012.15        |

5 Support Costs

|                  | Total funds 2024 | Total funds 2023 |
|------------------|------------------|------------------|
| Analysis         | £                | £                |
| Governance Costs |                  |                  |
| Accountants fees | 1,150.80         | 1,159.80         |
|                  | 1,150.80         | 1,159.80         |

6 Cash at bank and in hand

|                          | Total funds 2024 | Total funds 2023 |
|--------------------------|------------------|------------------|
|                          | £                | £                |
| Cash at bank and on hand | 3,7936.66        | 41,761.46        |
|                          | 3,7936.66        | 41,761.46        |

## 7 Charity funds

### 7.1 Details of material funds held and movements during the CURRENT reporting period

| Fund names            | Fund<br>balances<br>brought<br>forward | Income    | Expenditure | Transfers | Gains and<br>losses | Fund<br>balances<br>carried<br>forward |
|-----------------------|--|-----------|-------------|-----------|---------------------|--|
|                       | £                                      | £         | £           | £         | £                   | £                                      |
| Unrestricted<br>funds |  |           |             |           |                     |  |
|                       | 41,235.42                              | 60,479.23 | (63,777.99) | -         | -                   | 37,936.66                              |
| <b>Total</b>          | 41,235.42                              | 60,479.23 | (63,777.99) | -         | -                   | 37,936.66                              |

### 7.2 Details of material funds held and movements during the PREVIOUS reporting period

| Fund names            | Fund<br>balances<br>brought<br>forward | Income    | Expenditure | Transfers | Gains and<br>losses | Fund<br>balances<br>carried<br>forward |
|-----------------------|--|-----------|-------------|-----------|---------------------|--|
|                       | £                                      | £         | £           | £         | £                   | £                                      |
| Unrestricted<br>funds |  |           |             |           |                     |  |
|                       | 37,696.34                              | 79,406.45 | (75,867.37) | -         | -                   | 41,235.42                              |
| <b>Total</b>          | 37,696.34                              | 79,406.45 | (75,867.37) | -         | -                   | 41,235.42                              |

### 7.3 Transfers between funds

#### This Year

|   | Amount<br>£ |
|---|-------------|
| Between unrestricted and restricted funds | -           |
| Between endowment and restricted funds    | -           |
| Between endowment and unrestricted funds  | -           |

#### Last Year

|   | Amount<br>£ |
|---|-------------|
| Between unrestricted and restricted funds | -           |
| Between endowment and restricted funds    | -           |
| Between endowment and unrestricted funds  | -           |



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Manchester Montefiore Kollel

On accounts for the year  
ended

31 October 2024

Charity no  
(if any)

1128720

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2024.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

19.12.24

Name:

Adam Caplan

Relevant professional  
qualification(s) or body  
(if any):

FCA

Address:

FFT, Reedham House, 31 King Street West, Manchester, M3 2PJ

|  |
|--|
|  |
|  |

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

|  |
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|  |
|--|