

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) NEW GATE CHURCH
BEDFORD**

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) NEW GATE CHURCH BEDFORD
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	1.Pastor ADEBAYO ADEMUYIWA DACOSTA
	2.Pastor AYODELE ILEASU OGUNNUBI
	3.Dcns FAITH OMOROGBE
Charity Number	1128714
Registered Office	RCCG - NEW GATE CHURCH BEDFORD 1ST & 2nd Floor Bedford MK42 0HB
Independent Examiner	VINKEA and ASSOCIATES LTD UNIT 133, 548-550 Elder House Elder Gate MK9 1LR

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) NEW GATE CHURCH BEDFORD
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REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) NEW GATE CHURCH BEDFORD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

TRUSTEES ANNUAL REPORT AND ACCOUNT

FOR THE YEAR ENDING 31 DECEMBER 2024

Registered Number 1128714

Trustees' Report

RCCG New GATE trustees present their statutory report with the financial statement for the year ended 31st December 2024.

The report has been prepared in compliance with Part IV of the Charities Act 2005. Financial Statements have been prepared

in accordance with the accounting policies and comply with the charitable Accounting and Reporting FRS102,

by Charities Statement of Recommended Practice (SORP 2005)

Charity Information

The Trustees are:

Pastor ADEBAYO ADEMUYIWA DACOSTA

Pastor AYODELE ILEASU OGUNNUBI

Dcns FAITH OMOROGBE

Church Address: Unit 12A Fenlake Industrial Estate,
Fenlake Road, Bedford,
Bedfordshire.
MK42 0HB
United Kingdom.

Phone: 07707542353

E-mail: admin@rccgnewgate.co.uk

Website: www.rccgnewgate.co.uk

Parish Pastor: OLUFEMI AWOLEYE

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected by resolution or appointed and co-opted under

the Trust Deed or the contribution that they will make to the governance of the organisation and the skills they will contribute.

A formal induction is carried out including of the Charity Commission's Guidance and Governing document and policies of the

Charity existing board members. Here are the elected trustees as at 30 September 2023

Pastor ADEBAYO ADEMUYIWA DACOSTA

111 Dargets Road Walderslade

Chatham Kent,

ME5 8BS

Pastor AYODELE ILEASU OGUNNUBI

19 Noble Close

Milton Keynes

MK15 8AF

Dcns FAITH OMOROGBE

50 Woodstock Road

Bedford

MK40 4JY

Policies Adopted for the Induction and Training of Board of Trustees
The induction process for any newly appointed member of the

Board of Trustees comprises of an initial meeting with the Board of Trustees where the powers and responsibilities of the

Trustees are clearly explained. To further enhance the governance skills of Trustees, they are registered to different training events, conferences and seminars.

This ensures strict compliance to relevant regulations.

Organisational Structure, Governance and Management

Constitution RCGG New GATE is a charitable organisation, The charity is set up with special charitable articles with the Charity Commission as a charity in its right.

Whilst the church has an inspirational spiritual leader, the church has members who service as trustees of the charity in accordance with Charities Act 2006.

The governing of the Charity is entirely the responsibility of the Trustees and is independent and free from any external influence.

The Board of Trustees meets to manage its affairs and must submit accounts on an annual basis to the Charity Commission and must comply with charity.

Trustees have responsibilities of good governance by ensuring the overall direction, effectiveness, supervision and accountability of the charity as follows:

agreeing the purpose of the charity and that the charity makes a difference by advancing the object of the charity

agreeing broad strategies to carry out the charity's purpose effectively including ensuring that policies and activities achieve those objectives

accounting for the charities performance

that the charity is well run and efficient

that problems are identified early and dealt with appropriately

preservation of the reputation and integrity of the sector

compliance with law and regulation making sure the charity is run in a way that is legal, responsible and effective.

However, the Board of Trustees must ensure good governance as they rely on many different people to be able to govern well – staff and in particular,

the chief officer, volunteers, advisors and others with interest or stake in the charity

RCGG New GATE was birthed in Bedford

Objectives of the Charity and Main Activities

Advancing the Christian faith through various programmes in United Kingdom for the benefit of the public through the holding of prayer meetings, lectures,

public celebration of festivals, producing and for distributing literature on the Christian faith to enlighten others about the Christian religion.

To relieve persons who are in conditions of need or hardship and to relieve cause poverty in Bedfordshire and other part of United Kingdom.

Subordinate

To work strategically to identify needs and to give hope to the distressed, the oppressed, disillusioned, less privileged or whosoever is in need of hope.

To establish new church parishes, small groups and community centres house fellowships and to assist those families in distresses

Setup Pastor coach network, musical training for young people and to procure suitable investment properties to generate

Raise a generation of people ready for the coming of our Lord Jesus Christ and reflecting His glory.

Setup nurseries, after school clubs, summer schools and youth projects and media activities for young people

Support individuals, groups and agencies working in communities

To sustain and develop multi-cultural forum as an organisation which meets the needs of the local majority and minority ethnic population through Biblical teachings

Provision of mentorship, and equip members to become responsible leaders/ ministers for ministry

To achieve the above objectives:

At RCCG New GATE, we put together adequate administrative and financial support team

We built a wider network of relationship within the local community and collaborative work with other churches and charities

Raise funds within the church to support and meet financial burden for those who are in need. Gave financial support and hardship money to those who required and

genuinely deserved to be assisted.

Running marriage and other counselling operations

Running ICT and specialist programs that empower the members and community at large.

Other activities that raise standard and profiles of attendees, mem's and singles programs.

Inviting business people to train members and community people

Worship and Praise seminars.

Where appropriate did hospital ministration

We reach out to the community in the form of Evangelism, Leadership Training we are able to meet those that not only lack faith but need welfare assistance in one way or another.

Found in genuine way of assisting members and non-members during the lockdown

Pastoral Counselling – continued on line during the long lockdown.

Risk Analysis and Management:

The Board of Trustees has considered the risk to which the charity is exposed and systems have been established to minimise those risk and minimise the impact on charity.

Internal procedures and controls are established which are reviewed regularly to ensure compliance at all times.

Responsibilities of the Trustees

The Charity Act 2005 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at

balance sheet date and of its income resources and application of resources, including income and expenditure, for the year then ended.

In preparing these financial statements which give a true and fair view,

the Trustees should follow best practice and:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been

followed, subject to any material departures disclosed and

explained in the notes to the account

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also to ensure that

the financial statements comply with the Charity Act 2005. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps

for the prevention and detection of fraud and other irregularities.

Pastor ADEBAYO ADEMUYIWA DACOSTA

Trustee

This report was approved by the trustees and signed on its behalf by:

1. Pastor ADEBAYO ADEMUYIWA DACOSTA

Trustee

Date : 27 October 2025

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) NEW GATE CHURCH BEDFORD

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT

FOR YEAR ENDED 31 December 2024

TO THE DIRECTORS/TRUSTEES OF RCCG New GATE Bedford

I report on the accounts of the charity for the year ended 31 DECEMBER 2024 which is set out on pages below.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS/TRUSTEES AND THE EXAMINER

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit

is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of Charities Act 2011.

follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and,

state whether matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review

of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration

of any unusual items or disclosures in the accounts and seeking explanations from you as Directors/Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether

the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements.

- to keep accounting records in accordance with the requirement of Section 386 and

387 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006

and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Vin-Kabb, FCCA

Independent Examiner

Name: Emmanuel Vin-Kabb

for and on behalf of VINKEA and ASSOCIATES LTD

Date: 25 October 2022

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) NEW GATE CHURCH BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	142,974.11	142,974.11	105,144.57
Investments	3	14,368.18	14,368.18	14,371.89
Total		157,342.29	157,342.29	119,516.46
Expenditure on:				
Raising funds	4	7,511.57	7,511.57	5,749.15
Charitable activities	5	87,845.36	87,845.36	85,776.44
Total		95,356.93	95,356.93	91,525.59
Net income		61,985.36	61,985.36	27,990.87
Net movement in funds		61,985.36	61,985.36	27,990.87
Reconciliation of funds:				
Total funds brought forward		27,990.87	27,990.87	-
Total funds carried forward		89,976.23	89,976.23	27,990.87

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) NEW GATE CHURCH BEDFORD

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets			
Tangible assets	6	24,480.82	15,426.00
Total fixed assets		24,480.82	15,426.00
Current assets			
Cash at bank and in hand	7	2,189.00	-
Total current assets		2,189.00	-
Creditors: amounts falling due within one year	8	(15,621.02)	15,426.00
Net current assets/(liabilities)		17,810.02	(15,426.00)
Total net assets		42,290.84	-
Funds of the Charity			
Unrestricted funds	9	89,976.23	27,990.87
Restricted income funds	9	-	-
Endowment funds	9	-	-
Total funds		89,976.23	27,990.87

The financial statements were approved by the trustees on 27 October 2025 and signed on its behalf by:

1.Pastor ADEBAYO ADEMUYIWA DACOSTA

Trustee

Date : 27 October 2025

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) NEW GATE CHURCH BEDFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	101,483.27	101,483.27	74,224.30
Gift Aid	41,490.84	41,490.84	30,920.27
Total	142,974.11	142,974.11	105,144.57

3. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	48.18	48.18	370.89
Rental and leasing income	14,320.00	14,320.00	14,001.00
Total	14,368.18	14,368.18	14,371.89

4. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Portfolio management costs	1,310.00	420.00
Rent collection, property repairs and maintenance charges	6,201.57	5,329.15
Total	7,511.57	5,749.15

5. Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Bank charges	281.08	181.13
Legal/professional fees	400.00	3,592.00
Charity management & administration	58,178.34	54,362.11
Charity running cost	28,985.94	27,641.20
Total	87,845.36	85,776.44
	87,845.36	85,776.44

6. Tangible Fixed Assets

	Fixtures & Fittings
	£
6.1 Cost or valuation	
At 01 January 2024	15,426.00
Additions	8,254.82
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	23,680.82
6.2 Depreciation and impairments	
At 01 January 2024	-
Charge for the year	(800.00)
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	(800.00)
6.3 Net book value	
At 01 January 2024	15,426.00
At 31 December 2024	24,480.82

7. Cash at bank and in hand

	Total funds 2024
	£
Cash at bank and in hand	2,189.00
Total	2,189.00

8. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	15,426.00	15,426.00
Other creditors	(31,047.02)	-
Total	(15,621.02)	15,426.00

9. Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
	27,990.87	157,342.29	95,356.93	-	-	89,976.23
Total	27,990.87	157,342.29	95,356.93	-	-	89,976.23

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
	-	119,516.46	91,525.59	-	-	27,990.87
Total	-	119,516.46	91,525.59	-	-	27,990.87