

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) NEW GATE CHURCH
BEDFORD**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 December 2023**

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**TRUSTEES ANNUAL REPORT AND ACCOUNT
FOR THE YEAR ENDING 31 DECEMBER 2023**

Registered Number 1128714

Trustees' Report

RCCG New GATE trustees present their statutory report with the financial statement for the year ended **31st December 2023**.

The report has been prepared in Compliance with Part IV of the Charities Act 2005. Financial Statements have been prepared in accordance with

the accounting policies and Comply with the charitable Accounting and Reporting FRS102, by Charities Statement of Recommended Practice (SORP 2005)

Charity Information

The Trustees are:

1. Pastor ADEBAYO ADEMUYIWA DACOSTA
2. Pastor AYODELE ILEASU OGUNNUBI
3. Dcns FAITH OMOROGBE

Church Address:

Unit 12A Fenlake Industrial Estate,
Fenlake Road, Bedford,
Bedfordshire.
MK42 0HB
United Kingdom.

Phone: 01234 217174

E-mail: admin@rccgnewgate.co.uk

Website: www.rccgnewgate.co.uk

Parish Pastor: OLUFEMI AWOLEYE

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected by resolution or appointed and co-opted under the Trust Deed or the contribution that they will make to the governance of the organisation and the skills they will contribute. A formal induction is carried out including of the Charity Commission's Guidance and Governing document and policies of the Charity existing board members. Here are the elected trustees as at 30 September 2023

Pastor ADEBAYO ADEMUYIWA DACOSTA

111 Dargets Road Walderslade
Chatham Kent,
ME5 8BS

Pastor AYODELE ILEASU OGUNNUBI

19 Noble Close
Milton Keynes
MK15 8AF

Dcns FAITH OMOROGBE

50 Woodstock Road
Bedford
MK40 4JY

Policies Adopted for the Induction and Training of Board of Trustees

The induction process for any newly appointed member of the Board of Trustees Comprises of an initial meeting with the Board of Trustees

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 December 2023

where the powers and responsibilities of the Trustees are clearly explained. To further enhance the governance skills of Trustees, they are registered to different training events, conferences and seminars. This ensures strict compliance to relevant regulations.

Organisational Structure, Governance and Management

Constitution RCCG New GATE is a charitable organisation, The charity is set up with special charitable articles with the Charity Commission as a charity in its right.

Whilst the church has an inspirational spiritual leader, the church has members who service as trustees of the charity in accordance with Charities Act 2006.

The governing of the Charity is entirely the responsibility of the Trustees and is independent and free from any external influence.

The Board of Trustees meets to manage its affairs and must submit accounts on an annual basis to the Charity Commission and must comply with charity.

Trustees have responsibilities of good governance by ensuring the overall direction, effectiveness, supervision and accountability of the charity as follows:

- agreeing the purpose of the charity and that the charity makes a difference by advancing the object of the charity
 - agreeing broad strategies to carry out the charity's purpose effectively including ensuring that policies and activities achieve those objectives
 - accounting for the charities performance
 - that the charity is well run and efficient
 - that problems are identified early and dealt with appropriately
 - preservation of the reputation and integrity of the sector
 - compliance with law and regulation making sure the charity is run in a way that is legal, responsible and effective.
- However, the Board of Trustees must ensure good governance as they rely on many different people to be able to govern well – staff and in particular,
- the chief officer, volunteers, advisors and others with interest or stake in the charity

RCCG New GATE was birthed in Bedford

Objectives of the Charity and Main Activities

- Advancing the Christian faith through various programmes in United Kingdom for the benefit of the public through the holding of prayer meetings, lectures, public celebration of festivals, producing and for distributing literature on the Christian faith to enlighten others about the Christian religion.
- To relieve persons who are in conditions of need or hardship and to relieve cause poverty in Bedfordshire and other part of United Kingdom.

Subordinate

- To work strategically to identify needs and to give hope to the distressed, the oppressed, disillusioned, less privileged or whosoever is in need of hope.
- To establish new church parishes, small groups and community centres house fellowships and to assist those families in distresses
- Set up Pastor coach network, musical training for young people and to procure suitable investment properties to generate
- Raise a generation of people ready for the coming of our Lord Jesus Christ and reflecting His glory.
- Set up nurseries, after school clubs, summer schools and youth projects and media activities for young people
- Support individuals, groups and agencies working in communities
- To sustain and develop multi-cultural forum as an organisation which meets the needs of the local majority and minority ethnic population through Biblical teachings
- Provision of mentorship, and equip members to become responsible leaders/ ministers for ministry

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 December 2023

To achieve the above objectives:

- At RCCG New GATE, we put together adequate administrative and financial support team
- We built a wider network of relationship within the local community and collaborative work with other churches and charities
- Raise funds within the church to support and meet financial burden for those who are in need.
Gave financial support and hardship money to those who required and genuinely deserved to be assisted.
- Running marriage and other counselling operations
- Running ICT and specialist programs that empower the members and community at large.
- Other activities that raise standard and profiles of attendees, mem's and singles programs.
- Inviting business people to train members and community people
- Worship and Praise seminars.
- Where appropriate did hospital ministration
- We reach out to the community in the Form of Evangelism, Leadership Training we are able to meet those that not only lack faith
but need Welfare assistance in one way or another.
- Found an in genuine way of assisting members and non-members during the lockdown
- Pastoral Counselling – continued on line during the long lockdown.

Risk Analysis and Management:

The Board of Trustees has considered the risk to which the charity is exposed and systems have been established to minimise those risk and minimise the impact on charity.

Internal procedures and controls are established which are reviewed regularly to ensure compliance at all times.

Responsibilities of the Trustees

The Charity Act 2005 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity

as at balance sheet date and of its income resources and application of resources, including income and expenditure, for the year then ended.

In preparing these financial statements which give a true and fair view, the Trustees should follow best practice and:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the notes to the account

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also to ensure that the financial statements comply with the Charity Act 2005.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thanks

Pastor Olufemi Awolaye

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 December 2023

INDEPENDENT EXAMINER'S REPORT

FOR YEAR ENDED 30 SEPTEMBER 2023

TO THE DIRECTORS/TRUSTEES

OF RCCG New GATE

Bedford

I report on the accounts of the charity for the
year ended 31 DECEMBER 2023 which is set out on pages below.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS/TRUSTEES AND THE EXAMINER

The charity's directors are responsible for the preparation of the accounts.

The charity's directors consider that an audit is not required for
this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011.
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and,
- state whether matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 December 2023

given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors/Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements.

- to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the

accounting records and to comply with the accounting requirements

of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice:

Accounting and Reporting by Charities have not been met; or

2. which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Vin-Kabb, FCCA



Independent Examiner

**REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) NEW GATE CHURCH BEDFORD**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:				
Donations and legacies	2	105,144.57	105,144.57	122,214.00
Investments	3	14,371.89	14,371.89	-
Total		119,516.46	119,516.46	122,214.00
Expenditure on:				
Raising funds	4	5,749.15	5,749.15	3,749.00
Charitable activities	5	85,776.44	85,776.44	101,617.00
Other	6	-	-	3,148.00
Total		91,525.59	91,525.59	108,514.00
Net income/(expenditure)		27,990.87	27,990.87	13,700.00
Net movement in funds		27,990.87	27,990.87	13,700.00
Reconciliation of funds:				
Total funds brought forward		-	-	(13,700.00)
Total funds carried forward		27,990.87	27,990.87	-

**REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) NEW GATE CHURCH BEDFORD**

BALANCE SHEET

FOR THE YEAR ENDED 31 December 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets				
Tangible assets	7	15,426.00	15,426.00	-
Total fixed assets		15,426.00	15,426.00	-
Creditors: amounts falling due within one year	8	15,426.00	15,426.00	-
Net current assets/(liabilities)		(15,426.00)	(15,426.00)	-
Total net assets or liabilities		-	-	-
Funds of the Charity				
Unrestricted funds	9	27,990.87	27,990.87	-
Restricted income funds	9		-	-
Endowment funds	9		-	-
Total funds		27,990.87	27,990.87	-

The financial statements were approved by the Board on 31-Dec-2023 and signed on its behalf by:

Olufemi Awoleye
Trustee

1 Accounting Policies

1.1 Accounting Policies

1.2 Basis of preparation

1.3 Going concern

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Donation and gifts	74,224.30	-	-	74,224.30	107,478.00
Gift Aid	30,920.27	-	-	30,920.27	14,736.00
	105,144.57	-	-	105,144.57	122,214.00

3 Income from Investments

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Interest income	370.89	-	-	370.89	-
Rental and leasing income	14,001.00	-	-	14,001.00	-
	14,371.89	-	-	14,371.89	-

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

4 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis	£	£
Portfolio management costs	420.00	-
Rent collection, property repairs and maintenance charges	5,329.15	3,749.00
	5,749.15	3,749.00

Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Bank charges	181.13	-
Legal/professional fees	3,592.00	1,974.00
Charity management & administartio	37,915.27	15,433.00
Charity running cost	29,421.20	79,603.00
Donations	14,666.84	4,607.00
	85,776.44	101,617.00

6 Other Expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Donations	-	-	-	-	3,148.00
	-	-	-	-	3,148.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

7 Tangible Fixed Assets

7.1 Cost or valuation

	Fixtures & Fittings
	£
At 01 January 2023	15,426.00
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2023	15,426.00

7.2 Amortisation and impairments

	Fixtures & Fittings
	£
At 01 January 2023	-
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2023	-

7.3 Net book value

	Fixtures & Fittings
	£
At 01 January 2023	15,426.00
At 31 December 2023	15,426.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

8 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Other creditors	15,426.00	-
	15,426.00	-

9 Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	-	119,516.46	(91,525.59)	-	-	27,990.87
Total	-	119,516.46	(91,525.59)	-	-	27,990.87