

Charity Number 1128707

ANNUAL REPORT AND FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST PHILIP, MARGATE
FOR THE YEAR ENDED 31 DECEMBER 2023

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THE REPORT OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST PHILIP, MARGATE
FOR THE YEAR ENDED 31 DECEMBER 2023

Administrative information

St Philip's Church is situated in the Palm Bay Estate, Margate. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is:

St Philip's Church
Summerfield Road
Margate
Kent
CT9 3JJ

Telephone 01843 231825

E Mail stphilipsalmbay@btconnect.com

Web www.achurchnearyou.com/church/12060

Charity Commission registration number 1128707

Officers and Professional Advisers

Members of the Parochial Church Council (PCC) are either ex-officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules. The PCC members are also the trustees.

PCC members who have served from 1 January 2023 until the date of this report was approved are:

Vicar	Rev. S. Gay
Lay Reader	Miss H. Rogers
Wardens	Mr D. Amor (Treasurer)
Secretary	Rev. S. Gay

Deanery Synod Representatives Mrs L. Oakley (until APCM 30/04/23)

Elected Members	Mrs J. Rampall (until APCM 30/04/23)
	Mrs D. Tully
	Miss S. Woolley
	Mr A. Leal
	Mrs H. Gibson
	Mrs L. Oakley (from APCM 30/04/23)
	Mr F. Smith (from APCM 18/07/23)

Standing Committee	Rev S. Gay, Mr D. Amor, Miss H. Rogers
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Independent Examiner	Mr Adrian Tasker 10 Chartwell Grove Sittingbourne ME10 1XD
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Bankers

Lloyds TSB Bank plc
Charities Aid Foundation Bank
HSBC Bank

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC is governed by two Church of England Measures: the “Parochial Church Council (Powers) Measure 1956 as amended” and the “Church Representation Rules (contained in Schedule 3 to the Synodical Government) Measure 1969 as amended.”

Statement of the PCC’s Responsibilities

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer.

Charity law requires the PCC, as trustees of the church, to prepare an annual report and financial statements that give a true and fair view of the church’s financial activities during the year and of its financial position at the end of the year. The PCC is also required to ensure that these are subjected to an annual independent examination and to present these to the APCM in accordance with the Church Representation Rules.

- The PCC is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable it to ensure that the financial statements comply with the Charities Act 1993.
- The PCC is also responsible for safeguarding the assets of the church (other than the fabric and ornaments of the church for which the churchwardens have particular responsibility), and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- The members of the PCC confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the PCC’s aims and objectives and in planning future activities.
- PCC members were not reimbursed any travelling and subsistence allowance during the year.

Objectives and activities

St Philip’s PCC has the responsibility of co-operating with the incumbent, the Revd Stuart Gay, in promoting the mission of the Church in the parish. It also has maintenance responsibilities for St Philip’s Church. Our aim is to bring people to a knowledge and love of God through Jesus Christ, by proclaiming the Gospel in the parish of St. Philip, Margate, and beyond. We aim to do this by following the commandment of Jesus to go and make disciples of all nations, baptising them in the name of the Father and of the

Son and of the Holy Spirit, and teaching them to obey everything that Jesus has commanded.

Achievements and Performance

Worship and Prayer

We conduct weekly worship services and prayer meetings designed to include people from all walks of life. Our worship team meet regularly for fellowship. Numbers are consistent but have been boosted by a weekly 'Junior Church.' We have engaged with Diocesan initiatives on prayer and finance.

Pastoral Care

We have an operative Pastoral Care team to co-ordinate visits. Our small groups also undertake to exercise pastoral care for their group members.

Mission and Evangelism

We run a number of activities that are welcoming to all-comers as a potential 'way in' to the worshipping life of the church. We are committed to working with other churches in Thanet.

Church attendance

The electoral roll is currently 65 (2022: 71). Sunday attendance fluctuates between around 50-70 adults and 10-20 children.

Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds, if possible, of £20,000 to cover any emergency repairs. This level would allow a period of time for an appeal for funds from the congregation and for the PCC to consider alternative financial strategies. This reserve is held separately in a bank Account at Lloyds.

Risk Management

The PCC has considered and discussed the key risks facing the church, the controls in place to mitigate them and any action required. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

We have accepted the Diocesan and Ecclesiastical (EIG) recommendations to use the Smart Water system on our roof and other high value items. We have reviewed our Insurance levels, and consider them to be appropriate

Safeguarding

The PCC takes the safeguarding of children and vulnerable adults seriously and adheres to National Church policy and guidance for best practice.

Financial review

The accounts for 2023 have been prepared on a receipts and payments basis as recommended for the level of income generated at St Philip's. This has been another fairly quiet year from a financial point of view. I am pleased to report that our regular hirers continue to use the building providing a welcome source of income.

The Quinquennial review due during 2020 has still not taken place, which has no doubt saved us expenditure on repairs, but any suggested works will, of course, need to be addressed and funded in due course.

Regrettably we remain unable to pay, in full, the requested Parish Share. During 2023 we were able to contribute £43,560 towards the requested sum of £72,598. This mirrors previous years in which we have paid around 60% of the requested sum. This means that the deficit continues to grow. This is unlikely to be reduced in the near future. In fact, I have to report that it will continue to grow as we remain unable to meet the requested share for 2024. In terms of our payments, we send to Canterbury the funds we receive from our regular donations, using the Income Tax refund and our income from hiring the building to fund our day to day running expenses.

We have been shielded from some of the worst effects of the fuel price rises as we have a fixed term contract until the end of March 2024. However, our energy costs are set to double during the current year.

During 2022 the PCC decided to join the Parish Giving Scheme (PGS) which will in effect replace Standing Orders with Direct Debit payments. This will save the treasurer a little work as Gift Aid donations will automatically be reclaimed on our behalf and paid directly into our account. This was implemented during 2023 and I am pleased to confirm that it has significantly reduced the number of transactions the treasurer has had to record. Our Bank statements from CAF which used to be six or seven pages are now two, and the Gift Aid is dealt with by the same system. There are still a few people who donate via the old system, a deliberate choice for some and those that no longer attend the church were not included in the scheme.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

These accounts include all transactions and liabilities for which the PCC is responsible in law.

General Fund

Represents the funds of the PCC that are not subject to any restrictions regarding their use.

Restricted and Designated Funds (R & D in the accounts)

Restricted funds are those where the donor has requested their donation be used for a specific purpose. For example, setting money aside for evangelism or other activities connected with the church. At present there are no restricted Funds

Designated Funds are those where the PCC has decided to set aside monies for specific projects or items.

Currently, there remains one fund that is designated by the PCC for specific purposes. This is the Repairs Fund, which represents amounts set aside specifically to help meet the costs of major repairs.

STATEMENT OF ASSETS

31 DECEMBER 2023

CASH FUNDS AT 31 December 2023

	Unrestricted	R & D	Total 2023	Total 2022
Lloyds TSB Current Acc	22320	0	22320	22135
CAF Bank Current Acc	43611	3242	46853	44673
HSBC Bank Current Acc	10286	0	10286	4368
TOTALS	76217	3242	79459	71176

Approved by the PCC on
their behalf by

2024 and signed on

Reverend Stuart Gay (PCC Chairman)

David Amor (PCC Treasurer)

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PHILIP, MARGATE

This report on the financial statements of the PCC for the year ended 31 December 2023, which are set out on pages 7 to 12, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibilities of the PCC and examiner

As the members of the PCC, you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s43 (2) of the Act does not apply.

It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7) (b) of the Act and to be found in the Church guidance, 2006 edition.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- (1) (a) to keep accounting records in accordance with section 41 of the Act; and
- (b) to prepare financial statements which accord with the accounting records and comply with the requirements of the Act, and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding

Adrian Tasker

Date:
e:

10 Chartwell Grove
Sittingbourne

Kent ME10 1XD

ST PHILIP'S NORTHDOWN PARK MARGATE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestrict ed	R & D	Total 2023	Total 2022
RECEIPTS					
Planned giving	see note 1	47636	0	47636	43559
Other voluntary receipts	see note 2	4273	0	4273	5053
Church Activities	see note 3	12557	0	12557	11669
Mission	see note 4	170	0	170	808
Income Tax		10784	0	10784	8228
Interest		74	0	74	2
Grant		0	0	0	3400
TOTAL INCOME		75494	0	75494	72719
PAYMENTS					
Church Activities					
Parish Share		43560	0	43560	43116
Church Activities	See note 5	2117	0	2117	2217
Church Running Costs	see note 6	15483	0	15483	13424
Church Building Cost	see note 7	4155	0	4155	5401
Church Administration	See note 8	1823	0	1823	1318
Ministry Costs	see note 9	756	0	756	605
Mission	See note 10	844	0	844	1240
Professional Fees		0	0	0	0
TOTAL PAYMENTS		68738	0	68738	67321
TOTAL INCOME		75484	0	75484	72717
TOTAL EXPENDITURE		68738	0	68738	67321
Surplus/deficit		6746	0	6746	5396

		Unrestricted	R & D	Total 2023	Total 2022
RECEIPTS					
Planned Giving	Note 1				
SO Donations Gift Aid		34453	0	34453	34114
SO Donations		11374	0	11374	8587
Other		1809	0	1809	858
TOTAL		47636	0	47636	43559
Other voluntary receipts	note 2				
Service Collections		0	0	0	0
Collection Boxes		2703	0	2703	3892
Legacies		0	0	0	0
Donations		1055	0	1055	1159
Other Giving		515	0	515	0
TOTAL		4273	0	4273	5051
Receipts from Church activities	note 3				
Rent		10147	0	10147	10298
Service Fees		0	0	0	0
Photocopying/Advertising		0	0	0	0
Holiday Clubs		1362	0	1362	1281
Fees PCC		34	0	34	0
Church Activities Other		904	0	904	0
Kitchen		110	0	110	90
Events		0	0	0	0
TOTAL		12557	0	12557	11669
Fund Raising Mission	note 4				
Home Mission		10	0	10	120
Children's Society		15	0	15	109
Overseas Mission Collections		145	0	145	579
TOTAL		170	0	170	808

PAYMENTS

	Unrestricted	R & D	Total 2023	Total 2022
Church Activities	Note 5			
Holiday Clubs	1732	0	1732	1746
Bright Night	0	0	0	0
Childrens Resources	385	0	385	80
Alpha	0	0	0	391
TOTAL	2117	0	2117	2217

Church Running Costs	Note 6			
TV Licence	159	0	159	159
Water rates	516	0	516	48
Insurance	1986	0	1986	1881
Electricity	4919	0	4919	4621
Window Cleaning	0	0	0	0
Cleaning	1075	0	1075	380
Caretaker's salary	6801	0	6801	6278
Kitchen Supplies	28	0	28	57
TOTAL	15483	0	15483	13424

Church Building Costs	Note 7			
Equipment	2372	0	2372	92
Maintenance	22	0	22	160
Designated works	0	0	0	3147
Servicing/Repairs	1371	0	1371	1452
Gardening	390	0	390	550
TOTAL	4155	0	4155	5401

Church Administration	Note 8			
Photocopying	445	0	445	105
Telephone/Broadband	1085	0	1085	1022
Stationary	34	0	34	0
Postage	15	0	15	0
Other	80	0	80	0
Bank Charges	164	0	164	191
TOTAL	1823	0	1823	1318

	Unrestricted	R & D	Total 2023	Total 2022
Ministry				
Note 9				
Music & Copyright	613	0	613	305
Service costs	89	0	89	301
Fees	18	0	18	0
Training/Expenses	36	0	36	0
Adult Resources	0	0	0	0
TOTAL	756	0	756	606

Mission				
note 10				
Overseas Mission	390	0	390	1138
Home Mission	88	0	88	0
Children's Society	320	0	320	0
Warm Space	46	0	46	102
TOTAL	844	0	844	1240

R & D Fund Balances 2023

	Repairs	Total
	Designated	
Cash B/Fwd 1-1-2022	3242	3242
Income	0	0
Spending	0	0
Carried Forward 31-12-2022	3242	3242