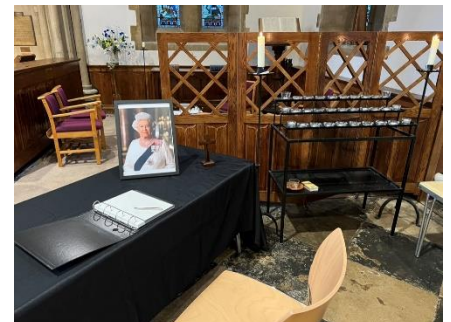




# **Annual Report & Financial Statements of the Parochial Church Council for 2022**



presented to the  
Annual Parochial Church Meeting  
on 30 April 2023

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St Peter & St Paul Parish Church, Buckingham  
Castle Street, Buckingham MK18 1BS  
Parish Office 01280 821509  
www.bpchurch.uk

**Charity Information**

Charity No 1128704

Incumbent: The Revd Will Pearson-Gee  
The Rectory, 8 Aris Way, Buckingham MK18 1FX

Churchwardens: Mr Mike Evans  
Foxglove House, Main Street, Tingewick, MK18 4NL

Mr Max Hailey  
53 Meadoway, Steeple Claydon, MK18 2PA

Banks: CAF Bank Ltd  
25 Kings Hill Avenue, Kings Hill,  
West Malling, Kent ME19 4JQ

Lloyds TSB Bank  
19 Market Square, Buckingham MK18 1NP

Auditor: Upton Wilson Ltd  
3 West Street, Leighton Buzzard, LU7 1DA

## Rector's Report for the 2023 APCM Covering 2022

2022 was a very productive and fruitful year. Leaving the pandemic firmly in the rear-view mirror we built upon the momentum that we had gained by keep all our services in full swing despite the challenges. Throughout the year we saw all three main services grow steadily as new people joined and confidence grew. Our church is now one of the largest in the Diocese and this is testament to everyone's faithfulness, spirit and energy. A consequence of this growth has been that our finances have held up well allowing us to further invest in staff appointments and ministries.

The year started well with a Marriage Course being run by Brian and Tracy Roskell and also an Alpha course being led by our placement student and ordinand Andrew Walmsley. February saw me leading an annual 2-week evangelistic ministry in Switzerland and then returning in time for General Synod. With several contentious issues before Synod, a significant amount of my time was spent dealing with Synod business. We ran a Living in Love and Faith course at The Centre and around 15 people attended this with mixed reactions.

Russia invaded Ukraine on 24<sup>th</sup> February, and as the conflict progressed became heavily involved in collecting clothing for refugees.

A CAP 'Life Skills' course was started run by Brian and Ann Hubbard down at The Centre.

In March we held a 'Prayer for Ukraine' event on Ash Wednesday, started a series of Lent lunches, held a staff away day at High Leigh (which doubled as a recce for the weekend away) and did a spring clean of the church.

Our Easter services were well attended and signalled that attendance figures were on the rise.



*Baptising Jayden King at the 6pm Easter Alive service.*





As the Queen grew more and more frail it was a relief to celebrate her platinum jubilee on 2nd June. As part of a nationwide chain of beacon-lighting events we lit a beacon on the church roof and invited the community to celebrate with free drinks. It was a great success.

We celebrated the Jubilee at The Tuesday Community Lunch



In July our new Curate – Revd Ope Alileye - was ordained deacon and joined the BPC team.

One of our very precious home-grown staff members – Jayde Crouch – got married in the summer and left us for pastures new. She was replaced by Abi Graham, our youth worker's wife. We appointed a new Families' Pastor – Sarah Harrison Potts – who did a magnificent job running a scaled-back Holiday Club that we called a Family Fun Fest. Sarah oversaw the transition of Olly Holland's 'Hot Dog Wednesday' ministry from The Centre into church where it absorbed Messy Church. 'Energise' (as the new ministry is called) became a well-established part of our outreach offering.

In July a small group headed off to HTB Focus, now located at the Newark Showground, but I caught covid for the first time and spent the entire event in my tent. I did a tandem freefall parachute jump in August in order to raise funds for a new church minibus and many responded very generously. Olly Holland left us in August after 2 very productive years on the staff team running the men's ministry and Outreach.

Holiday Club ran (as mentioned above) in a very different guise appealing to people more as a festival. It required far fewer team to run and opportunities to get to know parents were vastly improved as parents had to stay with their children. This advantage came at the cost of less time teaching the children in small groups.

The planning for the parish weekend away at High Leigh Conference Centre occupied a lot of time and we were readying ourselves to depart when our Head of Discipleship, Revd Michael Greig died after a battle with pancreatic cancer. His death was followed shortly afterwards by HM The Queen's death. We had planned for Operation London Bridge and within 2 hours of the news breaking we had set up the side chapel with a book of condolence that was signed by hundreds of the community. The church was kept open for extended hours to allow people to pay their respects to Her Majesty.

It was therefore with heavy hearts that we set off for Hoddesdon on 9<sup>th</sup> September. The High Leigh Conference Centre had been booked three year's previously for full occupancy meaning that we needed to take a significant number of people to cover our costs. It was a big risk but in the end we were blessed with almost 200 people attending. We enjoyed great weather in the excellent venue under the teaching of Canon John Bavington the Rector of St John's, Great Horton, Bradford.



*Canon John Bavington*

A team from Bradford came to help us run some of the children's groups which included three of the youth team who also helped in the band. Apart from the excellent teaching and worship, there were many highlights but the quiz and karaoke on the Saturday night were the most talked about. We were joined by a small group from the wider Deanery and they fitted in seamlessly and had a great time. It was a greater success than we could have imagined and everyone agreed that we should repeat it biannually.





*Our Parish Weekend Attendees*

Remembrance Sunday was blessed with good weather and even more people attending.

Revd Dr Ian Paul came to speak to the church on issues of human sexuality and also the Book of Revelation and many were deeply encouraged by his very engaging talks.

Our Christmas services ran as usual with good attendance at Contemporary Carols, Nine Lessons and Carols, the two Christingle services, Midnight Communion and the Christmas morning service.



*The Contemporary Carol Service*

Finally Sarah Harrison Potts organised a successful New Year's Eve party that was enjoyed by a large group in church.



*New Year's Eve Party*

It was a year of many blessings but with two notable losses: Bob Legrove and Michael Greig whose losses we grieve.

A handwritten signature in black ink, appearing to read 'W. Pearson-Gee', with a long, sweeping horizontal line extending to the right.

**Revd Will Pearson-Gee**

Rector



## **ST PETER AND ST PAUL'S CHURCH, BUCKINGHAM**

### **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **TREASURER'S REPORT**

The accounts have been prepared under the 2011 Charities Act. The Central Board of Finance of the Church of England has produced its own financial regulations and associated Guidance in response to the Act. These have been adopted by the PCC and followed in producing these accounts.

The Guidance recommends the analysis and presentation of information under a standard set of headings, which can also be used for the annual financial return to the Diocese or the Central Board of Finance. These headings have been used in these accounts. Funds are shown as unrestricted, designated or restricted. Designated means that the funds are allocated by the PCC from the General fund; and Restricted means that the funds are normally only available for purposes specified by the donor. The PCC has one General Fund, seven designated funds and six restricted funds. Full details of these are in the Additional Notes on pages 29-30.

The total Incoming Resources from Donors was £482,010 (up 34% from £359,475 in 2021). Other Income from Charitable Resources was £21,655, while Investment Income was £8,387.

Expenditure on Activities directly related to Church Work (£440,699) has increased from £366,244 in 2021 reflecting a rise in the running costs for the church since the Covid-19 lockdowns.

The Church's charitable giving was £33,662 (2021: £31,106) which is now based on 10% of all budgeted income received in 2022. The Mission & Outreach team has been very conscientious in making sure the whole "tithe" is spent within the year, but sometimes requests for items don't fit in neat financial years.

Our community hub at The Centre has grown from strength to strength, being occupied most of the time. The original 2-year lease on the building has already been extended by Bucks County Council to 5 years. It is noted that The Centre is totally self-sufficient financially and running at no cost to the church. At the end of 2022 The Centre's bank balance stood at £14,637 (2021: £32,507).

The auditors received £250 + VAT for carrying out the audit of the church accounts. This fee is very modest and I would like to thank Upton Wilson Ltd for their continued support in examining and approving these accounts.

I would like to especially thank Pam Fox for maintaining the church accounts for so long and now to Tracy Roskell for taking on the role of Treasurer, in addition to looking after The Centre accounts. Thanks too to Anne Exelby for banking the weekly collections and Daphne Browne and Lara Burt providing additional treasurer support. I would also like to thank Brian & Tracy Roskell for their work in the Stewardship role, moving the whole process online, via ChurchSuite.

Harry Morten  
Head of Finance

## **INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST PETER'S AND ST PAUL'S, BUCKINGHAM**

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This report on the accounts of the PCC for the year ended 31 December 2022 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

### **Respective responsibilities of trustees and examiner**

As the members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulations.

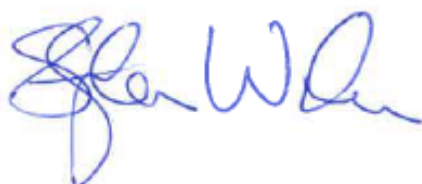
### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church Guidance. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Stephen J Wilson**  
Upton Wilson Ltd

Chartered Certified Accountants

20th March 2023

3 West Street  
Leighton Buzzard  
Bedfordshire  
LU7 1DA

Buckingham Parish Church

Statement of Financial Activities

For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income from:				
Donations and legacies	411,309	70,701	482,010	359,475
Income from charitable activities	21,655	-	21,655	16,086
Investments	8,336	50	8,387	7,823
<b>Total income</b>	<b>441,300</b>	<b>70,751</b>	<b>512,052</b>	<b>383,384</b>
Expenditure on:				
Activities Directly related to Church Work	403,263	37,436	440,699	366,244
Other expenditure	11,889	254	12,143	31,744
<b>Total expenditure</b>	<b>415,152</b>	<b>37,690</b>	<b>452,842</b>	<b>397,988</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>26,149</b>	<b>33,062</b>	<b>59,210</b>	<b>-14,604</b>
Transfers:				
Gross transfers between funds - in	19,528	3,702	23,230	18,947
Gross transfers between funds - out	-23,230	-	-23,230	-18,947
Gains/losses on investment assets		-15,272	-15,272	38,741
<b>Net movement in funds</b>	<b>22,446</b>	<b>21,492</b>	<b>43,939</b>	<b>24,137</b>
Reconciliation of funds				
<b>Total funds brought forward</b>	<b>169,951</b>	<b>492,290</b>	<b>662,241</b>	<b>638,104</b>
<b>Total funds carried forward</b>	<b>192,397</b>	<b>513,783</b>	<b>706,180</b>	<b>662,241</b>



**Balance Sheet  
detailed**

	<b>As at 31/12/2022</b>	<b>As at 31/12/2021</b>
<b>Fixed assets</b>		
6401: Curates House	150,000	150,000
<b>Total Fixed assets</b>	<b>150,000</b>	<b>150,000</b>
<b>Current assets</b>		
6402: Philip Box CBF	1,219	1,382
6403: Harrison Bequest	313,462	328,113
6404: Harrison Loan	-21,000	-22,500
6405: CBF Investment	4,503	4,960
6406: Philip Box Charity	1,096	1,046
6501: PCC Current Lloyds	75,228	81,400
6502: CAF Current	2,080	-3,087
6503: Caf Gold	69,477	26,998
6504: Caf Gold Organ Fund	3	3
6505: Lloyds Restoration Account	9,155	9,155
6506: Assistant Curates Current	6,051	47,576
6507: Assistant Curates Deposit	40,293	282
6509: Centre	55,816	31,628
6510: Assistant Curate NS	5,158	5,153
6590: Cash in hand	132	132
Z05: Accounts Receivable	1,211	-
<b>Total Current assets</b>	<b>563,884</b>	<b>512,241</b>
<b>Liabilities</b>		
6601: Loans received	-	-
Z04: Accounts Payable	7,704	-
<b>Total Liabilities</b>	<b>7,704</b>	<b>-</b>
<b>Net Asset surplus (deficit)</b>	<b>706,180</b>	<b>662,241</b>
<b>Reserves</b>		
Excess/(deficit) to date	59,210	-14,604
Z01: Starting balances	662,241	638,104
Z02: Gains/(losses) on investment assets	-15,272	38,741
<b>Total Reserves</b>	<b>706,180</b>	<b>662,241</b>

**Represented by Funds**

General (Unrestricted)	55,078	51,108
Designated	137,319	118,843
Restricted	513,783	492,290
<b>Total</b>	<b>706,180</b>	<b>662,241</b>

## Fund Analysis

Buckingham Parish Church

Fund Analysis 1 January 2022 to 31 December 2022

	General	Designated Curate	Designated Projects	Designated Centre	Designated Foodbank	Designated Anchor	Designated Restoration	Designated Rector
<b>Income</b>								
Donations and Legacies	372,150			6,166	32,163			
Income from Charitable Activities	10,909						790	
Income from Investments	269	8,068						
Income from Charity and Ancillary Trading				10,746				
Other Ordinary Incoming Resources						480		
<b>Total Income</b>	<b>383,328</b>	<b>8,068</b>	<b>-</b>	<b>16,912</b>	<b>32,163</b>	<b>480</b>	<b>790</b>	<b>-</b>
<b>Expenditure</b>								
Activities Directly Relating to Church Work	377,335	2,048		15,254	14,129			200
Other Expenditure	2,023							
Repairs to Building			1,010					
Fund Raising & Publicity								
Church Management & Administration		5,796						
<b>Total Expenditure</b>	<b>379,358</b>	<b>7,844</b>	<b>1,010</b>	<b>15,254</b>	<b>14,129</b>	<b>-</b>	<b>-</b>	<b>200</b>
<b>Excess of Income Over Expenditure</b>	<b>3,970</b>	<b>224</b>	<b>-</b>	<b>1,010</b>	<b>18,034</b>	<b>480</b>	<b>790</b>	<b>-</b>
Balance brought forward	51,108	14,146	60,811	32,507			10,893	486
Assets Introduced	3,970	224	-	1,010	1,658	480	790	-
Gains/Loss on Investments								
Transfer to Harrison Fund	-	1,500						
Transfer from Centre to Foodbank Fund				-	19,528			
<b>Balance carried forward</b>	<b>55,078</b>	<b>12,870</b>	<b>59,801</b>	<b>14,637</b>	<b>37,562</b>	<b>480</b>	<b>11,684</b>	<b>286</b>

Continued.....	Restricted Restoration	Restricted Funeral	Restricted Special	Restricted Harrison	Restricted Curates House	Restricted Philip Box	TOTAL	Unrest	Restricted
<b>Income</b>									
Donations and Legacies		1,116	69,585				481,180	410,479	70,701
Income from Charitable Activities							11,700	11,700	-
Income from Investments						50	8,386	8,336	50
Income from Charity and Ancillary Trading							10,746	10,746	-
Other Ordinary Incoming Resources							480	480	-
<b>Total Income</b>	<b>-</b>	<b>1,116</b>	<b>69,585</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>512,492</b>	<b>441,741</b>	<b>70,751</b>
<b>Expenditure</b>									
Activities Directly Relating to Church Work		1,116	34,371				444,453	408,966	35,487
Other Expenditure							2,023	2,023	-
Repairs to Building							1,010	1,010	-
Fund Raising & Publicity							-	-	-
Church Management & Administration							5,796	5,796	-
<b>Total Expenditure</b>	<b>-</b>	<b>1,116</b>	<b>34,371</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>453,282</b>	<b>417,795</b>	<b>35,487</b>
<b>Excess of Income Over Expenditure</b>	<b>-</b>	<b>-</b>	<b>35,214</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>59,210</b>	<b>23,946</b>	<b>35,264</b>
Balance brought forward	24,835		9,414	305,613	150,000	2,427	662,241	169,951	492,290
Assets Introduced			35,214			50	59,210	23,946	35,264
Gains/Loss on Investments	-	457		-	14,651	-	15,270	-	15,270
Transfer to Harrison Fund				1,500			-	1,500	1,500
Transfer from Centre to Foodbank Fund								0	-
<b>Balance carried forward</b>	<b>24,378</b>	<b>-</b>	<b>44,628</b>	<b>292,462</b>	<b>150,000</b>	<b>2,315</b>	<b>706,180</b>	<b>192,397</b>	<b>513,784</b>

£1,500 has been transferred from the Curates Fund to the Harrison Bequest to repay the capital borrowed from this Fund for the Open Door Project

## **BUCKINGHAM PARISH CHURCH**

### **Additional Notes**

#### **Staff**

The PCC employed, a Contemporary Worship Leader, an Organist & Assistant Organist, Pastoral Care Worker, Children's Worker, Families Worker, Youth Worker, Parish Manager, Office Administrator, the Rector's PA, Minister Trainee, Cleaner and a Caretaker for The Centre.

#### **Fixed Assets**

The PCC owns the house in Chandos Close (known as the Curate's House) which remains in the accounts at a value of £150,000. It has not been re-valued in the accounts this year however, the insurance on this house is based on a more realistic figure.

#### **Trust Funds**

Gains on investments recorded relate to variations in share prices of investments held by the Central Board of Finance (CBF).

##### Philip Box Organist Charity

Is a trust whose Custodian is the Oxford Diocesan Board of Finance. This trust was established to provide income to or for the benefit of the organist of the Parish Church of Buckingham.

The Capital is not available to the PCC and the interest has been reinvested in a CBF Deposit Account. The fund consists of a deposit and an investment fund. The value of the fund is £2,315 (2021: £2,427)

##### **The Harrison Bequest**

Is a Trust fund held by the Oxford Diocesan Board of Trustees for the provision of a curate. The income from the trust can be used 'for providing the stipend of a curate in the parish and subject thereto for any ecclesiastical purpose in the parish as the PCC shall decide'.

The capital is not expendable by the PCC, but the interest is paid into the Assistant Curate's Fund. The Charity Commissioners and the Diocese agreed in 2001 that the sum of £50,000 could be advanced from the capital of this fund to the Open Door (Redevelopment) Project, subject to the recoupment of £1,500 annually until 2036 from the interest of the residual capital of the fund, to be reinvested as a permanent endowment of the charity (as above).

At the year end the amount to be recouped stood at £21,000 and the investment is valued in the accounts at £292,462 (2021: £305,614). During the year the trust fund made a loss of £14,651 (2021: £37,849).

### **DETAILS OF FUNDS HELD BY THE PCC**

#### **General Fund**

The General Fund is where our everyday income and expenditure goes through and represents the "current account" for the church. The closing balance on the fund stands at £55,078 (2021: £51,107).



## **Designated Funds**

### **Curates Fund**

This fund is for the maintenance and repair of the Curates House and also provides funds for the curate's expenses. At the end of the year the fund stood at £12,870 (2021: £14,146).

### **Projects Fund**

This fund was set up to provide a specific fund for PCC Projects. No legacy money was added in 2022. During the year £1,010 has been used by projects designated by the PCC. At the end of the year the fund stood at £59,801 (2021: £60,812)

### **The Centre**

This fund was set up to hold funds for the ongoing missionary work in The Centre, which is currently running a surplus. The fund made a transfer into a new fund for the Food Bank of £19,528. The fund stands at £14,637 (2021: £32,506).

### **Food Bank**

This fund was set up to hold funds for the ongoing missionary work at the Food Bank, based in the Centre. The fund stands at £37,562 (2021: £0).

### **Anchor Community**

This fund was set up to hold funds for the older & lonely in our community. The fund stands at £480 (2021: £0).

### **Restoration**

This part of the restoration fund is unrestricted. The fund stands at £11,684 (2021: £10,894).

### **Rector's Discretionary**

This fund has received specific donations from members of the congregation which the rector has used to help members of the parish at his discretion.

## **Restricted Funds**

### **Restoration Restricted**

The Restoration fund stood at £24,378 (2021: £24,835).

### **Funeral**

This fund is used to collect money from funerals where the families have specifically requested donations for charities of their choice. These are held by the PCC and then paid out as requested. The fund had a closing balance of £0, as we hold money for charities [prior to transferring monies to the charities.]

### **Special**

This fund is used for special collections, like the Christingle, Christian Aid, Bishops Outreach etc where the money is then distributed to the relevant charities. It is also used where money has been donated for specific causes, for example money donated for the kitchen, boiler and mini-bus. The balances amounted to £44,628 (2021: £9,414).