

Buckingham Parish Church

England & Wales · Charity number 1128704

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER AND ST. PAUL BUCKINGHAM, ST PETER & ST PAUL'S PCC, BUCKINGHAM
Status	Registered
Legal form	Previously excepted
Registered	2009-03-20
Register	View on the Charity Commission register

Contact

Address	Buckingham Parish Church Castle Street Buckingham MK18 1BS
Phone	01280821509
Email	office@bpchurch.uk
Website	www.bpchurch.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Worship God, Follow God's Way, Make God's Love Known. The PCC aslo has the responsibility for the care and maintenance of SS Peter and St Paul's Church, the toilet block on Church Hill and 5 Chandos Close (the Curate's House)

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£530,746	£505,676	£707,105	12
2024-12-31	£443,190	£463,238	-	-
2023-12-31	£424,802	£449,073	-	-
2022-12-31	£512,052	£452,842	£706,180	10
2021-12-31	£383,384	£397,988	-	-

Trustees

Name	Role	Appointed
Rev Will PEARSON-GEE	Chair	2011-07-06
Andrew Gibson		2020-10-13
Bethan Leigh Jeremy		2020-10-13
Brian Roskell		2020-10-13
Daniel Fox		2026-04-26
George Onaya		2024-04-28
Gerry Causer		2020-10-13
Glynnis Eastwood		2023-04-30
Harry Martin Fairland Morten		2017-04-03
Lara Burt		2026-04-26
Lorna Piper		2018-04-30
MIKE EVANS		2012-10-01
Michael Roskell		2017-04-03
Nigel Collison Mr		2021-04-17
Paul Wallace		2026-04-26
Simon Morrell		2023-04-30
Tracy Roskell		2023-04-30

Accounts

Annual Report and Financial Statements of the Parochial Church Council for 2025



**Presented to the Annual Parochial Church Meeting on
Sunday 26 April 2026 at 10.30am**

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Charity Information

Buckingham Parish Church,
Castle Street,
Buckingham MK18 1BS
Parish Office 01280 821509 www.bpchurch.uk

Charity No 1128704

Incumbent: The Revd Will Pearson-Gee
The Rectory, 8 Aris Way, Buckingham MK18 1FX

Churchwardens: Mr Gerry Causer
99 Burleigh Piece, Buckingham, MK18 7BT

Mrs Glynnis Eastwood
2 Wren Close, Buckingham, MK18 7HA

Banks: CAF Bank Ltd
25 Kings Hill Avenue,
Kings Hill, West Malling,
Kent ME19 4JQ

Lloyds Bank
12 High Street
Banbury
OX16 5EF

Accountant: Martin Nye Limited
186 High Street
Winslow
MK18 3DQ

Background and Statement of Facts

Buckingham Parish Church is part of the Buckingham Benefice along with the Parish of St John the Evangelist, Radclive cum Chackmore.

The Rector and the Parochial Church Council (PCC) consult together on matters of general concern and importance to the Parish. The PCC co-operates with the Rector in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical in order to implement its vision *“To Worship God, Make Friends and Change the World”*. The PCC also considers and discusses matters concerning the Church of England or any other matters of religious and public interest (but not the declaration of the doctrine of the Church on any question) and raises such matters as the Council considers appropriate with the Deanery Synod and Diocesan Synod.

The Parochial Church Council

The following served as members of the PCC **during the year 2025**:

Incumbent	The Revd Will Pearson-Gee
Associate Minister	The Revd Jo Wigley
Curate	The Revd Ope Ayileye
Churchwardens	Mr Gerry Causer Mrs Glynnis Eastwood
Deputy Churchwardens	Mr Paddy Collins (non-PCC) Mrs Lynne Legrove (non- PCC) Mr Andrew Grimditch (non-PCC) Mr Steven Tayfield (non-PCC) Mr Matt Lambert (non-PCC)
Deanery Synod Reps (Until APCM)	Mr Paul Wallace Mr Gerry Causer Dr Andrew Gibson Ms Beth Jeremy Mrs Lara Burt

Elected Members:

There can be up to 15 elected members on the PCC, 4 being elected each year to serve for 3 years.

Mr Nigel Collison (Fabric)	Mr Mike Evans
Mr Andrew Miscampbell	Mr Simon Morrell
Mr Harry Morten (Finance)	Mr George Onaya
Mr Andy Pallett	Mrs Lorna Piper
Mr Brian Roskell (Stewardship)	Mr Mike Roskell (Production)
Mrs Tracy Roskell (Treasurer)	

The PCC also has the responsibility for the care and maintenance of Buckingham Parish Church, the lavatory block on Church Hill, 5 Chandos Close (the Curate’s house) and The Centre in Verney Close.

The Trustees present their trustees' report on the unaudited financial statements for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Information:

List of Trustees who have served during the financial year until the approval of the financial statements:

Rev Will Pearson-Gee (Incumbent)
Mrs Lara Burt (Deanery Synod)
Mr Gerry Causer (Church Warden and Deanery Synod)
Mr Nigel Collison
Mrs Glynnis Eastwood (Church Warden)
Mr Mike Evans
Dr Andrew Gibson (Deanery Synod)
Ms Bethan Jeremy (Deanery Synod)
Mr Andrew Miscampbell
Mr Simon Morrell
Mr Harry Morten
Mr George Onaya
Mrs Lorna Piper
Mr Brian Roskell
Mr Michael Roskell
Mrs Tracy Roskell
Mr Paul Wallace (Deanery Synod)

Governing Document

The constitution and rules for proceedings of the PCC are set out in the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules as amended on 21/09/2021.

Reference and Administrative Details

- Registered with the Charity Commission on 20 March 2009
- Charity Registration Number 1128704
- Address: Castle Street, Buckingham, MK18 1BS

Parish / Benefice Staff

- Revd Will Pearson-Gee has now been in post as Rector for 16 years
- Revd Jo Wigley continued to serve as Associate Minister for Pastoral Care from 2017
- Revd Ope Ayileye continued to serve as Curate (Self-Supporting) from 2022
- Robert Tucker continued to serve as Organist and Choir Master
- Ali Burt continued to serve as Production Assistant and Worship Administrator from 2024
- Sam Graham continued to serve as Youth and Students' Pastor from 2021. He also continued in his additional role as Worship Leader.
- Lucia Pearson-Gee continued to serve as Children and Families' Pastor from 2023
- Divya Jacob continued to serve as Operations Manager with additional HR role from 2024
- Sue Fox continued to serve as PA to the Rector from 2014
- Lara Burt continued to serve as Office Administrator and Communications Lead from 2021
- Amir Kamali continued to serve as Caretaker of The Centre from September 2024
- Paul Wallace, Pauline Stanton-Saringer and Paul Mileham officiated as LLMs

- Keith Croxton has a preaching licence
- Revd Keith Hagon served as a licensed preacher from July 2023 until August 2025
- Revd Maurice Stanton-Saringer, Canon Dr Peter Williams, Revd Ron Bundock, Revd Chris Murray and Canon Max Wigley assisted as retired clergy with PTO

Review of PCC discussions in 2025

During the year the PCC met for 4 scheduled meetings and had an average attendance of 54%.

Main items discussed were:

The Alpha Course; issues regarding human sexuality affecting the CofE; the employment of a new Worship Pastor; the Window Repair Project; the organisation of Holiday Club; and the prospect of a Curate were discussed most frequently.

Standing Committee

The Standing Committee (SC) is a statutory requirement. It meets to prepare the agenda for the PCC and has power to transact business of the PCC in emergencies between its meetings, subject to any directions given by the PCC. The PCC has delegated to the SC responsibility for Human Resources (HR) matters concerning non-clergy paid members of staff. The Churchwardens, Head of the Finance and Stewardship Committee, Treasurer, PCC Secretary and up to two other members of the PCC serve on the SC which is chaired by the Rector. It meets every month that the PCC does not and meets via Zoom.

Other Committees and Working Groups

The PCC operates through a number of sub-committees and working groups, which are responsible for areas of activity. They meet between PCC meetings giving reports and, where appropriate, making recommendations to the PCC and implementing decisions by the PCC when asked to do so. These sub-groups are The Mission and Outreach Group (MOG), and Stewardship and Finance and they have shared their reports in this document.

Recruitment and Appointment of Trustees

Most Trustees (members of the PCC) are either ex officio or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. The APCM and elections of PCC members will take place on 26th April 2026.

New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity are to worship God, follow God's way, make God's love known. We want to honour God and build His Kingdom here in Buckingham as a church family. We believe that God has given us a vision where the church will be a thriving, relevant and caring Christian community serving the town. It will be a place where all can grow, seek God and a place where lives will be transformed and changed forever. Our vision is encapsulated in three foundational activities as follows:

BPC is a community that:

- Worships God
- Makes Friends and
- Changes the World

These activities are anchored in our core values. These values underpin all we do, how we should act and how we should seek to live out the vision God has given us. Our core values are:

- Compassionate
- Courageous
- Spirit led
- Servant-hearted
- Fun-loving

- Jesus centred
- Joyful
- Outward looking
- Do things well
- Generous
- Passionate
- Loving
- Prayerful
- United not uniform
- Bible-based

We worship God - Through excellent, inspiring and engaging worship we want to draw more people into a deeper on-going relationship with God, where worship truly becomes everything in our lives. This is where we 'plug-in'.

Make Friends - We will be a loving and accepting community where people are welcomed and deep/genuine relationships are grown to help us be the best we can be and grow more like Jesus.

- Our small groups (known as 'Connect Groups') are key to this component and where deep discipleship takes place and leaders are identified and nurtured. Prayer, fellowship and Bible study are the core elements of our CGs.
- Our leadership pipeline develops new leaders.
- We aspire to offer a warm welcome and great hospitality at all services.
- We are intentional about holding events throughout the year for people to connect with. And these events range from a barn dance through to parish weekends away.

This is where we 'charge-up'.

Change the World - We want to equip and encourage people to recognise and use their God-given gifts to make a difference in Buckingham and the World.

- Running regular Alpha courses is a key part of our mission and outreach whereby we follow the Great Commission.
- We send mission teams out every year to make a positive difference in different parts of the world.
- We encourage the discernment of gifts and make training available to develop skills;
- Growing our Mission and Outreach portfolio locally and further afield.

The charity aims to:

- Makes grants to organisations – we giveaway 10% of our income (excluding restricted/dedicated income) to support other charities.
- Provide buildings/facilities/open space for use by the wider community.
- Provide services for the vulnerable, isolated, elderly and the needy.

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Church provides public Benefit through a range of activities including:

Alpha Team – The Alpha Course is one of the main ways people come to faith at BPC, so every term we gather as many people as we can to explore Christianity in this relevant and relaxed way. The team includes those who bring guests, set up, lead groups or are just great hosts.

Childrens' Team – We have a number of age-appropriate groups running every Sunday and at special events — from babies through to 11 year olds. Our Childrens leaders work together as they invest in our children through all sorts of videos, games, crafts, music and stories, bringing Jesus to life in their lives. We also run an annual Holiday Club for the wider community.

Families Team – Reaching out into our community is at the heart of what this team does. We run The Ark Baby and Toddler Group, Lighthouse (after-school church), an annual Family Fun Day, engage with local schools through assemblies, a Light Party and Easter and Christmas events.

Youth Team – Our youth are 11-18 years of age and meet during the 11am and 6pm service every week to hang out, experience faith in engaging ways and discover what it means to live out that faith in today's world. This team run the sessions and arrange other special events throughout the year. The Team also supports Project Street Life which serves the youth in the wider community.

Worship Team – A group of passionate musicians and singers who have been chosen to lead our Sunday worship and other events, preparing the way for people to encounter the presence of the living God.

Food Bank - We run a local Foodbank distributing non-perishable and fresh food in Buckingham and the surrounding villages.

The PCC wishes to thank all our volunteers for their support, without their continued support, the Church would be unable to function as a resource available to the public.

ACHIEVEMENTS AND PERFORMANCE

Please see the Rectors Report for details of our achievements during the year.

RESERVES POLICY AND FINANCIAL REVIEW

The Trustees have agreed that the reserves policy should enable the funding of the equivalent of three months' costs (approximately £120k).

At the end of 2025, our total reserves were £707k (2024: £692k), of which £188k (2024: £174k) are regarded as free reserves and £519k (2024: £518k) are restricted funds. We therefore have sufficient funds to comply with our reserves policy.

The principal funding source of the charity is the regular giving by the congregation. This has increased from £386,174 in 2024 to £461,589 in 2025. Of this, £73,311 (2024: £68,042) was received via gift aid.

Expenditure on general repairs have increased substantially this year as we carried out work to repair and refurbish a number of our stained-glass windows.

The notes to the accounts provide details of the various funds held at the year end.

PLANS FOR FUTURE PERIOD

At Buckingham Parish Church we continue to seek to teach, understand and follow the whole message of the Bible. Our desire is to share this message as widely as possible within our community, schools, University and local villages. We seek to grow the church in depth, in outreach and in size and we want to continue the great work that is going on at The Centre, including the provision of the food bank. Our work with children and youth is growing year on year and we want to continue to nurture these younger generations and see every young person reach their full potential as a disciple of Jesus. As we grow we need to find more space (buildings) and this search will be a major aspect to our plans for 2026.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risk Management

The Trustees are exposed to a number of risks: financial; safeguarding; legal compliance; buildings and infrastructure; and pastoral oversight. Each area of potential risk is reviewed on a regular basis by the Trustees and plans are in place to manage the risks.

- The annual budget for the financial year is approved by the PCC in the prior year's December meeting. Performance against the budget is reviewed at each meeting of the PCC and Standing Committee. The Finance Team meet on a quarterly basis to review the finances in greater depth and bring any areas of financial concern to the attention of the Standing Committee at the earliest opportunity.
- Buckingham Parish Church places the highest priority on safeguarding the welfare of the children, young people and vulnerable adults in its care, and as is required by the Church of England and by law, it has effective arrangements in place to protect them. These are set out in the Parish Safeguarding Policy which is reviewed and approved annually by the PCC. This document is on display in church and is available on the Safeguarding page of the church website. The Parish safeguarding procedures and volunteer recruitment processes are also available on the website. The church is registered on the Diocesan Safeguarding Dashboard, which enable the PCC and the Safeguarding Officers to monitor the implementation of safeguarding measures. Jane Wardale and Glynnis Eastwood have been appointed by the PCC as the Parish Safeguarding Officers.
- The PCC is committed to meeting its legal responsibilities and regularly reviews the Health & Safety and Data Protection Policies.
- Our building is insured and inspected under a quinquennial regime. The last inspection was carried out in 2024. All maintenance and repairs are carried out under the direction of our Fabric Chair.
- Pastoral care is provided by our Associate Minister for Pastoral Care, along with other clergy and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading Connect Groups. Training is provided and the volunteers are supported by and accountable to senior clergy. Our insurance includes pastoral care indemnity cover for clergy and staff.

Responsibilities of the Parochial Church Council (The Trustees)

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

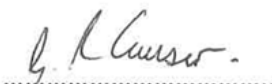
The Trustees oversee and support the Leadership Team, the staff and the members of Buckingham Parish Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, although only those named

on the Electoral Roll or living in the Parish may vote in this matter. A detailed report of ministry activities for the previous twelve months is made available at this meeting, along with copies of the Annual Report and Financial Review.

Signed on behalf of the Parochial Church Council on 26th March 2026 by



Mrs Tracy Roskell
(Treasurer)



Mr Gerry Causer
(Church Warden)



Mrs Glynnis Eastwood
(Church Warden)

We have continued to see an increase of children attending the 11am family service which provides four separate teaching groups:

Bubbles: (age 0-3) held in the Tower room and is mainly parent led with an overseer. There is an average of 6 children each week, peaking in May with 9 attending.

Splash: (ages 3-5yrs) the first half of the year saw an average of 8 children which has increased to 12 regularly attending each Sunday.

Streams: (School Year groups 1, 2 and 3) has remained steady all year with 12-14 children each week with evenly matched numbers of boys and girls attending.

Waves: (School Year groups 4, 5 and 6) average weekly attendance remains at 15-17 children. Peaking at 20 children in May and December which was way too crowded for the North room and therefore we were unable to run the proper teaching programme due to space. We have only 3 girls and 12 Boys regularly attending each week.

Oceans: (School Years 2, 3, 4, 5 and 6) runs in the 6pm service, with an average of 8 children regularly attending each week with the maximum number of 10 in November.

Lighthouse Monthly Messy Church: This provides more structured crafts with a theme and interactive talk and worship followed by a two-course free meal seeing an average of 38 Children and 18-20 parents each month. We reviewed this Group in the Autumn term and decided to trial run children only going forwards.

The Ark: We have seen a huge increase in the numbers of mums and toddlers attending as well as many new-borns coming. We peaked at 79 children in July which was too many for the space, but the weekly average attendance was 56 children ages 0-4 plus their carers.

Easter Cracked: We run this annual event where we invite all the local primary schools in Year 5 or 6 to hear the Easter Story. We had 3 schools who came with 196 children plus teachers and parent helpers. George Grenville Academy brought 2 year groups. Feedback was all very positive.

The Light Party: This is an annual event that takes place on the 31st October and is an alternative to Halloween. We had 79 children plus parents attend.

Christmas Unwrapped: We run this event alongside Well Street United Church where the children start off their journey and then they enter a series of rooms at BPC to hear the Christmas story told through wonderful actors/actresses and two crafts. 6 schools attended, 247 children plus teachers and parent helpers.

The Youth Ministry had a great year in 2025 as we looked to fulfil our vision of encouraging young people **to Know God, Love God and Live for God.**

The Students Dinners had a great year. We saw up to 35 students join us for Dinner, worship and Bible study each month.

The Way is the youth groups for the 9am, 11am & 6pm services for those in school years 7-13. With a new group at 11am launched in September and two groups at 6pm.

Youth Hub is our youth connect groups. In 2025 we started a second hub, now hosting two groups, one of school years 7-9 and the other for years 10+.

The Youth Café has been led by Project Street Life since 2023. However, BPC still supports the project as a ministry opportunity.

Schools' Work in 2025 saw the mentoring project in The Buckingham School continue. Sam mentored 7 young people over the year seeing success in improved behaviour in school and mental health. We also continued to support the Christian Union at The Royal Latin School with regular worship leading for the group.

DTI (Dreaming the Impossible) is a Youth Festival. In 2025 we took a group of 24 young people to DTI for the fourth time, 10 more than 2024.

Youth Nights changed its model in 2025, moving away from the week of evenings in August to meeting throughout the year on a Friday evening every other month. The aim of this was to see more non-Christian young people hear the gospel in an accessible way along with a big activity.

Mission and Outreach Report: Keith Croxton

Mission and Outreach is a sub group of the PCC mandated to discern and respond to the spiritual and social needs in the community: reaching out to share God's love and compassion with others as well as supporting the wider mission of the church.

It oversees the following:

- The Centre
- Distribution of the Tithe supporting our Mission Partners
- Bradford Link
- Men's Ministry
- Buckingham Food Bank (delivering food parcels to those in need of urgent food)
- Tuesday Lunch
- Saturday Morning Coffee Service
- Mission to the Elderly (a weekly visit/service at Clarendon House)
- Alpha
- Mini bus
- Parish Weekends
- Created Creative

The Centre is in Verney Close in the middle of town and the lease on the building runs to June 2027. The Centre seeks to provide a sacred place in the heart of the town where the love of Jesus can be experienced and activities take place providing support to the community. The following Church groups have used The Centre during 2025:

- Coffee and Company
- Tea and Chat
- Food Bank
- Alpha Courses
- Sew Lovely
- 9am congregational lunches
- Mighty Men of Valour monthly meetings
- Freedom in Christ course
- Childrens' Group
- Prayer Ministry training
- Holiday Club prayer meetings

In addition a variety of community groups who are serving the community use The Centre, the full list is on The Centre web site.

In October 2025 The Centre celebrated 10 years since taking over the building and a series of monthly celebration suppers followed until March 2026.(We first opened to the public in March 2016)

The 2025 tithe was distributed to the following **Mission Partners**

- Open Doors
- Created Creative
- Bradford BD7 Churches
- Christian Concern
- CEEC
- Buckingham Churches Together Holiday Club
- SOMA (including specific donations to St Jerome Parish-Gatwikira, ACK Parish Silanga, St Thomas Dagatoreti Corner Parish and Kiberia School: projects visited by the Mission Team GAFCON)

Mission Partners receive donations for a fixed period e.g 3 years ,5 years

Occasionally as the financial year unfolds and the tithe adjusts accordingly, additional funds become available and one off donations are then made for other causes

One off donations made during 2025

- CHIT
- Bulgiri School
- Bethel Church Nepal
- Rachel Darnell Cyprus

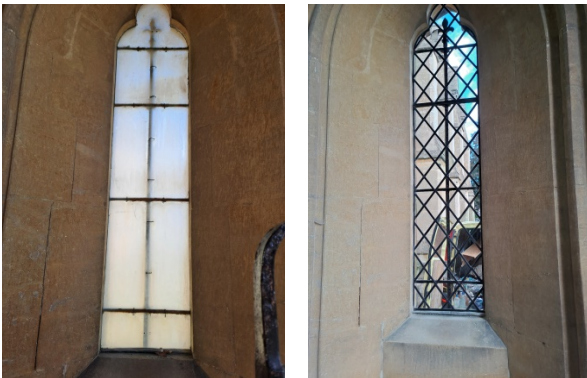
Firstly, thanks must go to the PCC, the management team, and to the whole of the BPC congregation for their support and funding to enable maintenance and repair work to continue throughout 2025.

Windows

A 2024 inspection survey revealed that urgent repairs were required to many of the high-level leaded windows and, in 2025, we saw the first phase of these works take place. Four double windows were removed from the south elevation of the Nave, stripped, cleaned, rebuilt with new lead and refitted into the church. In addition, our wonderful East stained glass window above our high communion table, which was showing some gaps, was also repaired.

A Windows Bonus!

Back in the 1860's, the porch to the main entrance was originally built with leaded windows. In recent times these have been missing and temporary, unsightly covers have been in place. This year we have been able to match the original glass and restore leaded windows back into the porch! Before and after photos are shown below.



Drains

A new rainwater gully and underground drainage pipe was installed to alleviate the flooding in the boiler room.

Quinquennial Inspection Report and Architect

The 2024 QI report on the condition of the fabric of the church was finally received. The report found the church to be in good condition and the PCC was commended for continuing to maintain and improve the fabric of the building. The defects listed in the report will form the programme of repairs over the next four years. Due to relocation to the Isle of Wight, the church's architect, Warren Whyte, has withdrawn his services. A new architect will be appointed in due course.

Bell Tower and Church Bells

Firstly, thanks should go to the bellringers for their continued maintenance and ad-hoc repairs to the church's bells. This year, to support their work, they organised an inspection visit from The Oxford Diocesan Guild of Church Bellringers and a subsequent visit from a specialist contractor. We await their final report.

Compliance/Inspections

Weekly, monthly and quarterly health and safety tests and inspections were carried out and recorded throughout 2025.

A fire drill was carried out during a 5pm Sunday service on 17/8/25. 180 people were safely evacuated in 2mins 30secs.

A fire risk assessment was carried out by a professional fire safety specialist in September. The areas of concern are being addressed, including the freezer on the rear fire exit route, the live electrical equipment on the balcony, housekeeping/storage of materials and fire safety training.

Incidents

There was one incident of note. A junior member of the bell ringing team suffered a fall while ringing the bells on Easter day. They were taken to A&E. Fortunately, no injury was sustained. Bell ringing supervision has now been improved and furniture and clutter from the ringing chamber has been removed.

As I look back over the past year, I am struck by just how much we have shared together as a church family, and how faithful God has been.

We began the year gathering for our New Year's Eve Party, which was a wonderful expression of community and celebration. January was a full month. The Adrian Galvin Ministry Day on 18th January was very well attended and we saw many people healed in various ways. We were all encouraged by the power of the Holy Spirit. The staff team then attended the HTB 'Summit' Conference, which was a fantastic way to re-energise and re-envision the whole team after a very busy Christmas. Learning from those two days continued to shape our thinking and vision as a staff team.

Our Vision Sunday on 26th January gave us the opportunity to look ahead together and remind ourselves of what God is calling us to be and do as a church. Shortly afterwards, I had the privilege of serving for two weeks at the Verbier Chaplaincy.

In February, our Stewardship Sunday was uplifting and much fruit was born later in the year as a result of the teaching and exhortation to be generous.

In March it was a real joy to attend the formal welcoming service for the new Bishop of Buckingham, Dave Bull at High Wycombe, and to share in that moment with others from across the archdeaconry. We were once again delighted to host Easter Cracked, giving us the opportunity to share the Easter story with nearly 200 local schoolchildren in a creative and engaging way.

Holy Week and Easter were, as always, busy times. The Maundy Thursday Stripping of the Altar was a particularly meaningful time together, leading us into a reflective Good Friday with the Churches Together service at the Old Gaol, and then into the great celebration of Easter Sunday with three packed services including baptisms at the 6pm.

At the end of May some 35 adults and children spent a night out under canvas at Stampwell Farm for our 'May Camp-out'. The weather was glorious and everyone had a fantastic time.

On 28th June some of us attended Revd Jo Wigley's priesting in Great Missenden.

In late July a large group headed off to camp at HTB Focus for 5 days. This was once again a spiritual highlight. We then sent a big youth group off to Dreaming the Impossible, which was once again a huge success.



This was followed by our annual Buckingham Churches Together Holiday Club, which saw even more children signed-up.

July saw the church engage in a discernment process as to whether we should purchase a derelict set of buildings on Bristle Hill. That process continued for the rest of the year as other options were considered.

With new housing estates being built we created small welcome boxes to deliver to every new house and this led directly to new people coming to visit BPC.



In October a team of six from BPC (and one from Berryfields Church) headed to Kenya on a SOMA mission for some 12 days. This was a challenging trip but there was much spiritual fruit.

In November we welcomed Bishop Dave for a Confirmation Service. The Remembrance Day Service was once again very well attended with over 1000 present.



Christmas was once again very busy with all services very well attended.

Over the year we ran three successful Alpha courses, two Bereavement courses, one Divorce and Separation Recovery course and a Marriage Preparation day.

It is a real privilege to serve as your Rector, and I am continually encouraged by the way we are growing together - in worship, in faith, and in our life as a community.

As we look ahead, we do so trusting in God's goodness, and with a renewed desire to be a church that is faithful in worship, generous in love, and bold in mission.

Revd Will Pearson-Gee
Rector

This committee oversees the finances of Buckingham Parish Church by monitoring the income and expenditure, preparing an annual budget and coordinating the promotion of the Christian stewardship of money through planned and regular giving. The Finance and Stewardship Committee was chaired by Harry Morten (Head of Finance) and Tracy Roskell took over as Church Treasurer in 2023. Stewardship Coordinators are Brian and Tracy Roskell. (For the accounts see Finance reports on page 31).

Stewardship Update: Brian and Tracy Roskell

Significant Actions

Following the previous year's improvement in transparency and upgraded reporting requirements, 2025 saw positive responses to requests for giving to support particular requirements. Our church activities continue to grow, underpinned by solid regular giving. The potential growth project with likely financial commitment, has focussed our minds on what is required in the near and long term future. We carefully evaluated a couple of potential opportunities and continue to seek God's guidance in this.

Observations

1. In 2025 our overall income was over 22% greater than it had been in the previous year, way ahead of our expectations.
2. We ended up more or less balancing income and expenditure, having budgeted for a £70,000 deficit.
3. Our expenditure was 5% more than in the previous year, enabling us to do all we had planned.
4. We managed to increase the amount we tithed in supporting other organisations.
5. Year to date average monthly income ended the year £8,000 ahead of the previous year.
6. Standing orders were £2,237 a month more than previous year's average, up around 12%.
7. One off donations received, typically responding to particular needs including the SOMA mission trip, significantly impacted our overall year to date income, moving from an average £2,000 a month in 2024 to £5,000 a month in 2025.
8. Our contactless payment machine provided an average monthly contribution of £1,168, well ahead of previous year's £817.
9. We have seen a reduction in income received from grants as our youth grant continues to drop each year, ending in August 2026. Average monthly contribution was £984.
10. By the year end, we had gained 25 regular givers and lost 5; 45 people increased giving and 4 reduced theirs.

Thank you to those who currently give financially to our church, we couldn't deliver the great services, facilities and support without you.

For those who haven't yet got round to setting up regular giving, talk to Brian or Tracy Roskell in person, via stewardship@bpchurch.uk or visit the giving section of our website for full information.

Independent Examiner's Statement for the year ended 31 December 2025

INDEPENDENT EXAMINER'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PCC OF ST. PETER'S AND ST. PAUL'S, BUCKINGHAM

I report on the accounts of the PCC for the year ended 31 December 2025. This report on the accounts of the PCC is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 145 of the Charities Act 2011.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs. V. J. Bishop BA (Hons) FCCA



Date: 27th March 2026



Martin Nye Limited
Chartered Certified Accountants
186 High Street
Winslow, Buckinghamshire
MK18 3DQ

Financial Statements for the year ended 31 December 2025

Buckingham Parish Church

Statement of Financial Activities

For the period from 01 January 2025 to 31 December 2025

		Unrestricted funds	Restricted funds	Total funds	Prior year total funds
	Note	£	£	£	£
Income					
Donations and legacies	3a	414,599	46,990	461,589	386,174
Income from charitable activities	3b	40,055	0	40,055	29,097
Other trading activities	3c	19,030	0	19,030	15,100
Income from Investments	3d	8,049	0	8,049	11,120
Other income	3e	2,023	0	2,023	1,699
Total income		483,756	46,990	530,746	443,190
Expenditure					
Expenditure on charitable activities	4a	454,555	17,172	471,727	439,628
Other expenditure	4b	17,849	16,100	33,949	23,609
Total expenditure		472,404	33,272	505,676	463,237
Net income / (expenditure)		11,352	13,718	25,070	-20,047
Transfers:					
Gross transfers between funds - in		4,988	1,651	6,639	20,583
Gross transfers between funds - out		-6,488	-151	-6,639	-20,583
Gains/losses on investment assets		3,291	-13,714	-10,423	5,780
Net movement in funds		13,143	1,504	14,647	-14,267
Total funds brought forward		174,591	517,867	692,458	706,725
Total funds carried forward		187,734	519,371	707,105	692,458

Buckingham Parish Church

Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Land and buildings	5	150,000	150,000
Fixtures and fittings	5	9,289	-
Computer equipment	5	1,416	-
		<u>160,705</u>	<u>150,000</u>
Current assets			
Debtors	6	3,947	5,659
Investments		369,222	381,588
Cash At Bank And In Hand		187,600	162,533
		<u>560,769</u>	<u>549,780</u>
Liabilities			
Creditors: Amounts Falling Due In One Year	7	14,369	7,322
		<u>14,369</u>	<u>7,322</u>
Net current assets		<u>546,400</u>	<u>542,458</u>
Total assets less current liabilities	8	<u>707,105</u>	<u>692,458</u>
Funds			
Unrestricted			
General	9	56,049	40,770
Designated	9	131,685	133,820
		<u>187,734</u>	<u>174,590</u>
Restricted	9	<u>519,371</u>	<u>517,868</u>
Fund Totals		<u>707,105</u>	<u>692,458</u>

Approved by the Parochial Church Council on 26th March 2026 and signed on its behalf by:


 Mrs Tracy Roskell
 (Treasurer)


 Mr Gerry Causer
 (Church Warden)


 Mrs Glynnis Eastwood
 (Church Warden)

Buckingham Parish Church

Cash Flow Statement for the year ended 31 December 2025

		2025	2024
	Note	£	£
Cash flows from operating activities:			
Net cash provided by operating activities	10	9,738	(97,842)
 Cash flows from investing activities:			
Dividends, interest and rents from investments		27,079	26,220
Purchase of plant and equipment		(11,750)	-
Net cash provided by investing activities		15,329	26,220
 Change in cash and cash equivalents in the reporting period		25,067	(71,622)
Cash and cash equivalents at the beginning of the reporting period		162,533	234,155
Cash and cash equivalents at the end of the reporting period		187,600	162,533

BUCKINGHAM PARISH CHURCH

General notes to the accounts

1 Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The Charity's functional and presentation currency is pounds sterling, and the accounts are rounded to the nearest whole pound.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure involved following the Charities SORP (FRS102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a public benefit entity as defined by FRS 102.

Charity information

Buckingham Parish Church is a charity registered with the Charity Commission on 20th March 2009. Charity number 1128704.

Corporation Tax

The Charity is exempt from Corporation Tax on its charitable activities.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

Other trading activities

Rental income from the hiring of PCC premises is recognised when the rental is due.

Income for events and fees for services is accounted for on an accruals basis.

Property rental is recognised on an accruals basis.

Current asset investments

The charity has cash and cash equivalent investments. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due, these are valued at fair value.

Short-term deposits include cash held on deposit with the CCLA CBF Deposit Fund, or at the bank.

Tangible fixed assets for use by the charity

Land and buildings and other church property

The PCC is the beneficial owner and has the right to use the house in Chandos Close (known as the Curate's House) which is held in trust for the PCC. The house is included in fixed assets on the basis of economic

substance taking precedence over legal form at its fair value of £150,000.

Computer equipment, Fixtures & Fittings and Other equipment

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on a straight-line basis as follows:

Computer equipment	3 years
Fixtures & Fittings	3 to 5 years
Other equipment	5 years

Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

Payment to Examiner

An accrual of £1,200 (£1,000 + VAT) (2024: £1,200) is included in the accounts in respect of payment to examiner.

Going concern

The accounts have been prepared on a going concern basis and the PCC are happy that sufficient funds are held in both Undesignated and Designated Funds to ensure that the charity is able to continue to operate as a going concern.

Change of accounting policy

The accounts present a true and fair view, and no changes have been made to the accounting policies adopted in these notes.

2 Accounting Policies

Income

Funds

Unrestricted funds consist of a General Fund which the PCC may use, for the furtherance of the objects of the PCC, at its discretion. Designated funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the PCC. Restricted funds are subject to specific conditions imposed by the donors or by terms of an appeal, these conditions being legally binding upon the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Recognition of income

Donations are recognised when received by or on behalf of the PCC. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102. Grants and Legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest and dividends

Dividends and interest are accounted for when receivable.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Expenditure

Expenditure is accounted for on an accruals basis. The Diocesan Parish Share contribution is accounted for when paid. All other expenditure is generally recognised when it is incurred. The charity measures creditors at settlement amounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

UK & Overseas Mission

As a church we aim to give 10% of our annual income (excluding restricted / dedicated income) to support the work of other charities locally and overseas.

Pension costs

The charity makes defined contribution pension payments for eligible employees. Once the contributions have been paid, the charity has no further obligations. The contributions are recognised as an expense in the period.

The charity participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2025: £6,559, 2024: £6,055**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The Church of England Pensions Board has agreed that some employers could use assets in the DBS of the CWPF in lieu of contributions to Pension Builder Classic and/or Pension Builder 2014. Scheme members are able to see this information on their DBS statement which is sent separately.

The next valuation was due as at 31 December 2025, but has yet to be received.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

Irrecoverable VAT

In common with similar organisations, the charity is not able to reclaim most of the VAT it incurs. Irrecoverable VAT is treated as expenditure in the principal activity that incurred the original VAT.

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors which are measured on initial recognition at settlement amount.

Reserves Policy

The Trustees have agreed that the reserves policy should enable the funding of the equivalent of three months' costs (approximately £120k).

At the end of 2025, our total reserves were £707k (2024: £692k), of which £188k (2024: £174k) are regarded as free reserves and £519k (2024: £518k) are restricted funds. We therefore have sufficient funds to comply with our reserves policy.

Details of funds held by the PCC:

General Fund

The General Fund is where our everyday income and expenditure goes through and represents the "current account" for the church. The closing balance on the fund stands at £56,049 (2024: £40,770).

Designated Funds

Curates Fund

This fund is for the maintenance and repair of the Curates House and also provides funds for the curate's expenses. At the end of the year the fund stood at £14,769 (2024: £7,951).

Projects Fund

This fund was set up to provide a specific fund for PCC Projects. No legacy money was added in 2025. During the year £5,409 has been used by projects designated by the PCC. At the end of the year the fund stood at £47,864 (2024: £53,273).

The Centre

This was set up to hold funds for the ongoing missionary work in The Centre, Verney Close. The fund stands at £18,395 (2024: £17,185).

Food Bank

This was set up to hold funds for the ongoing missionary work at the Food Bank, based in the Centre. Following the significant grants received in the Covid and post Covid period the food bank balance has now been stabilised. Regular grants are no longer being received and the balance will continue to reduce, whilst still ensuring the food bank remains sustainable. The fund stands at £35,536 (2024: £40,093).

Restoration

This part of the restoration fund is unrestricted. The fund stands at £14,738 (2024: £14,738).

Rector's Discretionary

This fund has received specific donations from members of the congregation which the rector has used to help members of the parish at his discretion. The fund stands at £382 (2024: £579).

Restricted Funds

Trust Funds

Gains on investments recorded relate to variations in share prices of investments held by the Central Board of Finance (CBF).

The Harrison Bequest

Is a Trust fund held by the Oxford Diocesan Board of Trustees for the provision of a curate. The income from the trust can be used 'for providing the stipend of a curate in the parish and subject thereto for any ecclesiastical purpose in the parish as the PCC shall decide'.

The capital is not expendable by the PCC, but the interest is paid into the Assistant Curate's Fund. The Charity Commissioners and the Diocese agreed in 2001 that the sum of £50,000 could be advanced from the capital of this fund to the Open Door (Redevelopment) Project, subject to the recoupment of £1,500 annually until 2036 from the interest of the residual capital of the fund, to be reinvested as a permanent endowment of the charity (as above). At the year end the amount to be recouped stood at £16,500 and the investment is valued in the accounts at £312,649 (2024: £324,944). During the year the trust fund made a loss of -£13,715 (2024: gain of £5,346).

Restoration Restricted

The Restoration fund stood at £14,492 (2024: £14,413).

Funeral

This fund is used to collect money from funerals where the families have specifically requested donations for charities of their choice. These are held by the PCC and then paid out as requested.

Special

This fund is used for special collections, like the Christingle, Christian Aid etc where the money is then distributed to the relevant charities. It is also used where money has been donated for specific causes, for example money donated for the stained-glass windows, mini-bus, ministry trainee. The balances amounted to £42,229 (2024: £28,511).

3 Income

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
3a Donations and legacies								
Donations	328,495	7,234	40,740	376,469	278,562	19,481	5,561	303,604
Income Tax recoverable	67,061		6,250	73,311	68,042			68,042
Grants	11,809			11,809	14,528			14,528
Legacies	-			-	-			-
	407,365	7,234	46,990	461,589	361,132	19,481	5,561	386,174
3b Income from charitable activities								
Fees for weddings & funerals	3,425			3,425	3,856			3,856
Hiring fees		16,525		16,525		15,467		15,467
Other income	16,135	3,970		20,105	9,774			9,774
	19,560	20,495	-	40,055	13,630	15,467	-	29,097
3c Other trading activities								
Property rental	19,030	-	-	19,030	15,100	-	-	15,100
3d Income from Investments								
Dividends and Interest	881	7,168	-	8,049	2,264	8,814	42	11,120
3e Other Income								
Church Social events	2,023	-	-	2,023	1,699	-	-	1,699
Total Income	448,859	34,897	46,990	530,746	393,825	43,762	5,603	443,190

4 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
4a Expenditure on charitable activities					
Building running costs	132,166	8,104		140,270	129,725
Rector expenses	6,313			6,313	5,783
Staff costs*	162,112	10,295	11,658	184,065	166,621
UK & Overseas mission	42,446			42,446	38,000
Outreach expenses	20,284	9,744	5,514	35,542	28,832
Children and Families work	5,868			5,868	5,879
Youth work	10,577			10,577	9,578
Worship costs	14,436			14,436	20,616
Fabric and Building maintenance	12,647	2,089		14,736	16,165
Office and administration costs	17,418	56		17,474	18,429
	424,267	30,288	17,172	471,727	439,628
4b Other expenditure					
Bank charges	346	12		358	101
Furniture and equipment		1,838		1,838	1,511
General repairs	4,046	5,555	16,000	25,601	12,692
Other expenses	4,411	1,641	100	6,152	9,305
	8,803	9,046	16,100	33,949	23,609
Total Expenditure	433,070	39,334	33,272	505,676	463,237

Staff costs*	2025	2024
	£	£
Salaries	169,651	153,384
National Insurance	5,090	4,301
Pension contributions	6,559	6,055
Staff expenses	2,765	2,881
	184,065	166,621

Average number of employees

The average number of employees during the year was 12 (2024: 11), which included: a Production Assistant & Worship Administrator; an Organist; Associate Minister for Pastoral Care; Children and Families Worker; Youth Worker; Operations Manager; Office Administrator; the Rector's PA; Ministry Assistant; 2 Cleaners and a Caretaker for The Centre.

No employees received employee benefits for the reporting period of more than £60,000. Neither Vicar nor any Curate (when applicable) is included in the total salaries. This is because these stipends are met under Church of England arrangements and not by the PCC.

40 staff and volunteers were reimbursed £21,999 (2024: £21,457) in respect of mileage, and out of pocket expenses including general expenses, travel and asset purchases. Reimbursed expenses are incurred in order for staff and volunteers to fulfil their duties and are not considered payment for goods and services or the remuneration of a Trustee, nor do they count as any kind of personal benefit.

5 Fixed Assets

	2025	2024
Property	£	£
Curates House	<u>150,000</u>	<u>150,000</u>
Fixtures & Fittings		
Cost	£	£
Opening balance 1 January	-	-
Additions	<u>10,251</u>	<u>-</u>
Closing balance 31 December	<u>10,251</u>	<u>-</u>
Depreciation		
Opening balance 1 January	-	-
Charge for year	<u>962</u>	<u>-</u>
Closing balance 31 December	<u>962</u>	<u>-</u>
Net Book Value		
At 31 December	<u>9,289</u>	<u>-</u>
Computer Equipment		
Cost	£	£
Opening balance 1 January	-	-
Additions	<u>1,499</u>	<u>-</u>
Closing balance 31 December	<u>1,499</u>	<u>-</u>
Depreciation		
Opening balance 1 January	-	-
Charge for year	<u>83</u>	<u>-</u>
Closing balance 31 December	<u>83</u>	<u>-</u>
Net Book Value		
At 31 December	<u>1,416</u>	<u>-</u>
Total Fixed Assets	<u>160,705</u>	<u>150,000</u>

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
6 Debtors					
Debtors		1,611		1,611	4,026
Prepayments and accrued income	2,097	239		2,336	1,633
	2,097	1,850	-	3,947	5,659
7 Creditors					
Christingle collection			75	75	-
PAYE	2,883	21		2,904	2,215
Accruals	10,415	975		11,390	5,107
	13,298	996	75	14,369	7,322
8 Analysis of net assets by fund					
Fixed Assets	10,705		150,000	160,705	150,000
Current Assets	58,479	132,682	369,608	560,769	549,780
Current Liabilities	(13,298)	(996)	-75	(14,369)	(7,322)
	55,886	131,686	519,533	707,105	692,458

9 Fund statement of change

Current Year									
	Brought forward			Movement			Carried forward		
Fund	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted
Assistant Curate's Fund	-	7,951	-	-	6,818		-	14,769	-
The Centre Buckingham	-	17,185	-		1,210		-	18,395	-
Curates House	-	-	150,000			-	-	-	150,000
Food Bank	-	40,093	-		(4,557)		-	35,536	-
Funeral - Funeral Collections	-	-	-				-	-	-
Harrison Bequest	-	-	324,943			(12,294)	-	-	312,649
Projects	-	53,273	-		(5,409)		-	47,864	-
Rector's Discretionary Fund	-	579	-		(197)		-	382	-
Restoration Restricted	-	-	14,413			79	-	-	14,492
Restoration Fund	-	14,738	-				-	14,738	-
Special	-	-	28,511			13,718	-	-	42,229
General fund	40,770	-	-	15,279			56,049	-	-
Totals	40,770	133,820	517,868	15,279	-2,135	1,503	56,049	131,685	519,371
£1,500 has been transferred from the Curates Fund to the Harrison Bequest to repay the capital borrowed from this Fund for the Open Door Project									

Comparative for prior year									
Fund	Brought forward			Movement			Carried forward		
	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted
Assistant Curate's Fund	-	15,332	-	-	(7,381)	-	-	7,951	-
Box - Philip Box Charity	-	-	2,502	-	-	(2,502)	-	-	-
The Centre Buckingham	-	11,630	-	-	5,555	-	-	17,185	-
Curates House	-	-	150,000	-	-	-	-	-	150,000
Food Bank	-	41,187	-	-	(1,094)	-	-	40,093	-
Funeral - Funeral Collections	-	-	561	-	-	(561)	-	-	-
Harrison Bequest	-	-	318,097	-	-	6,846	-	-	324,943
Projects	-	55,740	-	-	(2,467)	-	-	53,273	-
Rector's Discretionary Fund	-	61	-	-	518	-	-	579	-
Restoration Restricted	-	-	12,837	-	-	1,576	-	-	14,413
Restoration Fund	-	20,270	-	-	(5,532)	-	-	14,738	-
Special	-	-	29,305	-	-	(794)	-	-	28,511
General fund	49,201	-	-	(8,431)	-	-	40,770	-	-
Totals	49,201	144,221	513,303	-8,431	-10,401	4,565	40,770	133,820	517,868

10 Note to the Statement of Cash Flows

Reconciliation of net income to net cash flow from operating activities

	2025	2024
	£	£
Net income for the reporting period (as per the statement of financial activities)	14,647	(14,267)
Adjustments for:		
Depreciation charges	1,045	-
(Gains)/losses on investments	12,366	(55,920)
Dividends, interest and rents from investments	(27,079)	(26,220)
(Increase)/decrease in debtors and prepayments	1,712	(4,504)
Increase in creditors and accruals	7,047	3,069
Net cash provided by operating activities	9,738	(97,842)

Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	187,600	162,533
Total cash and cash equivalents	187,600	162,533

Buckingham Parish Church

England & Wales - Charity number 1128704

Accounts

Annual Report and Financial Statements of the Parochial Church Council for 2024



**Presented to the Annual Parochial Church Meeting on
Sunday 11 May 2025 at 10.30am**

Buckingham Parish Church,
Castle Street,
Buckingham MK18 1BS
Parish Office 01280 821509 www.bpchurch.uk

Charity No 1128704

Incumbent: The Revd Will Pearson-Gee
The Rectory, 8 Aris Way, Buckingham MK18 1FX

Churchwardens: Mr Gerry Causer
99 Burleigh Piece, Buckingham, MK18 7BT

Mrs Glynnis Eastwood
2 Wren Close, Buckingham, MK18 7HA

Banks: CAF Bank Ltd
25 Kings Hill Avenue,
Kings Hill, West Malling,
Kent ME19 4JQ

Lloyds TSB Bank
30 Market Square, Brackley NN137BA

Auditor: Martin Nye
186 High Street
Winslow
MK18 3DQ

Trustees Report - Year ended 31st December 2024

The Trustees present their trustees' report on the unaudited financial statements for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Information:

List of Trustees who have served during the financial year until the approval of the financial statements:

Rev Will Pearson-Gee
George Onaya
Glynnis Eastwood
Simon Morrell
Tracy Roskell
Andrew Pallett
Nigel Collinson
Gerry Causer
Andrew Gibson
Bethan Leigh Jeremy
Brian Roskell
Andrew Ian Farquharson Miscampbell
Harry Martin Fairland Morten
Lorna Piper
Michael Roskell
Mike Evans

Governing Document

The constitution and rules for proceedings of the PCC are set out in the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules as amended on 21/09/2021.

Registered with the Charity Commission on 20 March 2009

Charity Registration Number 1128704

Address: Castle Street, Buckingham, MK18 1BS

Recruitment and Appointment of Trustees

Most Trustees (members of the PCC) are either ex officio or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. The APCM and elections of PCC members will take place on 11th May 2025.

New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

Objectives and Activities

The objects of the Charity are to worship God, follow God's way, make God's love known.

The PCC also has the responsibility for the care and maintenance of Buckingham Parish Church, the toilet block on Church Hill and 5 Chandos Close (the Curate's House).

The charity aims to:

- Makes grants to organisations
- Provide buildings/facilities/open space
- Provide services

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Reserves Policy

The reserves policy is detailed in the notes to the accounts.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risk Management

The Trustees carry out an annual review of both the financial and operational risks that the charity may face.

Responsibilities of the Parochial Church Council (The Trustees)

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

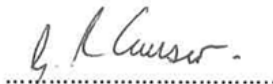
The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees oversee and support the Leadership Team, the staff and the members of Buckingham Parish Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, although only those named on the Electoral Roll or living in the Parish may vote in this matter. A detailed report of ministry activities for the previous twelve months is made available at this meeting, along with copies of the Annual Report and Financial Review.

Signed on behalf of the Parochial Church Council on 26th March 2025 by



Mrs Tracy Roskell
(Treasurer)



Mr Gerry Causer
(Church Warden)



Mrs Glynnis Eastwood
(Church Warden)

Parish / Benefice Staff

- Revd Will Pearson-Gee has now been in post as Rector for 15 years
- Revd Jo Wigley continued to serve as Associate Minister for Pastoral Care from 2017
- Revd Ope Ayileye continued to serve as Curate (Self-Supporting) from July 2022
- Robert Tucker continued to serve as Organist and Choir Master
- Ali Burt stepped down as Contemporary Worship Team Leader on 4th August 2024. He rejoined the staff team as Production Assistant and Worship Administrator on 18th November
- Sam Graham continued to serve as Youth and Students' Pastor from August 2021. He also took an additional role as Worship Leader from December 2024 in a volunteer capacity
- Lucia Pearson-Gee served as Children's and Families' Pastor from May 2023
- Jan Ballantyne served as Office Manager until Easter 2024
- Divya Jacob served as Operations Manager with additional HR role from Easter 2024
- Sue Fox continued to serve as PA to the Rector from 2014
- Lara Burt continued to serve as Office Administrator, Communications Lead, Caretaker from 2021
- Judith Wigley served as Caretaker of The Centre until September 2024
- Amir Kamali served as Caretaker of The Centre from September 2024
- Paul Wallace, Pauline Stanton-Saringer and Paul Mileham officiated as LLMs
- Keith Croxton has a preaching license
- Revd Keith Hagon served as a licensed preacher from July 2023
- Revd Maurice Stanton-Saringer, Canon Dr Peter Williams, Revd Ron Bundock, Revd Chris Murray and Canon Max Wigley assisted as retired clergy with PTO

Review of PCC discussions in 2024

During the year the PCC met for 4 scheduled meetings and had an average attendance of 71%.

Main items discussed were:

The Alpha Course; Issues regarding human sexuality affecting the CofE; the employment of a new Operations Manager, building subsidence; the organisation of Holiday Club in August; the prospect of a Curate, and the weekend away were discussed most frequently.

Standing Committee

The Standing Committee (SC) is a statutory requirement. It meets to prepare the agenda for the PCC and has power to transact business of the PCC in emergencies between its meetings, subject to any directions given by the PCC. The PCC has delegated to the SC responsibility for Human Resources (HR) matters concerning non-clergy paid members of staff. The Churchwardens, Head of the Finance and Stewardship Committee, Treasurer, PCC Secretary and up to two other members of the PCC serve on the SC which is chaired by the Rector. It meets every month that the PCC does not and meets via Zoom.

Safeguarding Policy

Buckingham Parish Church places the highest priority on safeguarding the welfare of the children, young people and vulnerable adults in its care, and as is required by the Church of England and by law, it has effective arrangements in place to protect them. These are set out in the Parish Safeguarding Policy which was reviewed and approved for 2024 by the PCC in December 2023. This document is on display in church and is available on the Safeguarding page of the church website. The Parish safeguarding procedures and volunteer recruitment processes are also available on the website. The church is registered on the Diocesan Safeguarding Dashboard, which enables the PCC and the Safeguarding Officers to monitor the implementation of safeguarding measures. Jane Wardale and Glynnis Eastwood have been appointed by the PCC as the Parish Safeguarding Officers.

OTHER COMMITTEES and WORKING GROUPS

The PCC operates through a number of sub-committees and working groups, which are responsible for areas of activity. They meet between PCC meetings giving reports and, where appropriate, making recommendations to the PCC and implementing decisions by the PCC when asked to do so. These sub-groups are The Mission and Outreach Group (MOG), and Stewardship and Finance and they have shared their reports and its included in this document.

2024 has been another successful year for BPC with many baptisms and attendance figures increasing. Early in the New Year we bade farewell to our curate Kate Pellereau on Sunday 14th January. She had only recently returned from adoption leave and left us to take up a new role as an associate minister in a church in Coventry.

Our first Alpha course started on 18th January and was run at The Rectory using the video resources. The summer Alpha course was particularly well attended and had to be split into 2 groups. A number of people come to faith and were baptised at a wonderful service at our final 'Summer Sunday' service.

Over the weekend 27/28th January, a team from St John's Great Horton (our Bradford mission partners) visited us and Canon John Bavington spoke at all our services on the Sunday.

On Monday 29th January we hosted a speaker from 'Living Out' who came to speak and answer questions on the sensitive issue of human sexuality and sexual ethics. The evening was well attended.

We held our annual Vision Sunday on 4th February, and this was followed by a successful Stewardship Sunday on 11th February.

Our annual deanery Marriage Preparation Day was held on Saturday 17th February and once again run by Brian and Tracy Roskell.

Our Parish Manager Jan Ballantyne prepared to hand over to her successor Divya Jacob and the handover was completed in Holy Week.

Palm Sunday was on 24th March and started off Holy Week. The usual Maundy Thursday and Good Friday services were held with good weather blessing the outdoor service at the Old Goal where Revd Ope Ayileye preached. Our Easter services were well attended.

Our Annual Church Meeting was held on 28th April, and we once again held it as a part of a service of worship followed by a picnic lunch. Around 210 people attended.



The VIP Party

We held a VIP Party on 10th May to celebrate the many people who serve BPC so faithfully and through a generous gift we were able to provide a delicious curry meal. The evening was great fun and mini 'Oscar' statuettes were awarded to many of the outstanding teams.

Our new Ministry Assistant Andrew Pegg started on 2nd June. Andrew subsequently started at the LST for his Master's in Theology in September. His appointment was made possible by one family's generous gift.

I deployed to Tanzania on a SOMA mission for 2 weeks 27th May to 9th June. This was a transformational experience which helped drive BPC forward later in the year.

Pentecost was a glorious day with further baptisms at the 6pm service.

We hosted an Archdeacon's Visitation on 10th June.

On 29th June many of the Church headed to Christ Church Cathedral to see Jo Wigley Ordained Deacon.

Our Worship Leader Ali Burt resigned and finished at the end of the summer term having served the church

faithfully for 5 years including seeing us through the pandemic and transforming our online offering. A new Worship Leader (Phil Cawley) was recruited to start in September.



SOMA Mission Trip



Jo's Ordination

A team of about 25 people attended HTB Focus at the Newark Showground and all agreed that it was an excellent experience which we should repeat in 2025 with more people.

The Holiday Club took place 5-9th August. There had been much discussion prior to the decision to revert to the previous format. This proved a success. Monday was set-aside for set-up which made the previous Sunday less stressful and allowed a clear day for training and set-up. 150 children attended and it proved a great success.

At the start of the Autumn term our new Worship Leader Phil Cawley started work. Sadly, Phil subsequently broke his wrist and due to the nature of his injury it was agreed that he'd not return to work. Ali Burt rejoined the staff team in the role of Production Assistant and Worship Coordinator on 18th November. Sam Graham took on the leadership of the worship team in an informal capacity and in addition to his full-time role.



The Parish Weekend Away

The most significant event of the year was our Parish Weekend Away which took place 27th – 29th September at Kents Hill Conference Centre in Milton Keynes. Our speakers were Revd Paul and Christine Perkin. Although bookings had been frustratingly slow, we ended up with nearly 200 people and enjoyed excellent food, great teaching and worship and a lot of fun.

Over the Autumn term all three congregations completed the 'Boot Camp' sermon series based on the Rector's teaching syllabus in Tanzania. This series really energised the church and in particular people's openness to prayer ministry.

Our Christmas services were very well attended, and we ended the year with a New Year's Eve party in church.

Revd Will Pearson-Gee

Rector

Independent Examiner's Statement for the year ended 31 December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PCC OF BUCKINGHAM PARISH CHURCH, BUCKINGHAM

I report on the accounts of the PCC for the year ended 31 December 2024. This report on the accounts of the PCC is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 145 of the Charities Act 2011.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act; have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mrs. V. J. Bishop BA (Hons) FCCA



Date: 26th March 2025



Martin Nye Limited
Chartered Certified Accountants
186 High Street
Winslow, Buckinghamshire
MK18 3DQ

Financial Statements for the year ended 31 December 2024

Buckingham Parish Church

Statement of Financial Activities

For the period from 01 January 2024 to 31 December 2024

		Unrestricted funds	Restricted funds	Total funds	Prior year total funds
	Note	£	£	£	£
Income					
Donations and legacies	3a	380,613	5,561	386,174	388,078
Income from charitable activities	3b	29,097	0	29,097	25,338
Other trading activities	3c	15,100	0	15,100	-
Income from Investments	3d	11,078	42	11,120	10,582
Other income	3e	1,699	0	1,699	805
Total income		437,587	5,603	443,190	424,802
Expenditure					
Expenditure on charitable activities	4a	429,711	9,917	439,628	427,871
Other expenditure	4b	23,609	0	23,609	21,201
Total expenditure		453,320	9,917	463,237	449,072
Net income / (expenditure)		-15,733	-4,315	-20,048	-24,270
Transfers:					
Gross transfers between funds - in		13,305	7,278	20,583	18,903
Gross transfers between funds - out		-16,622	-3,961	-20,583	-18,903
Gains/losses on investment assets		219	5,561	5,780	24,816
Net movement in funds		-3,098	8,878	5,780	24,816
Total funds brought forward		193,422	513,303	706,725	706,180
Total funds carried forward		174,591	517,867	692,458	706,726

Buckingham Parish Church

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Land and buildings	5	<u>150,000</u>	<u>150,000</u>
		<u>150,000</u>	<u>150,000</u>
Current assets			
Debtors	6	5,659	1,155
Investments		381,588	325,668
Cash At Bank And In Hand		<u>162,533</u>	<u>234,155</u>
		<u>549,780</u>	<u>560,978</u>
Liabilities			
Creditors: Amounts Falling Due In One Year	7	<u>7,322</u>	<u>4,253</u>
		<u>7,322</u>	<u>4,253</u>
Net current assets		<u>542,458</u>	<u>556,725</u>
Total assets less current liabilities	8	<u>692,458</u>	<u>706,725</u>
Funds			
Unrestricted			
General	9	40,770	49,201
Designated	9	<u>133,820</u>	<u>144,221</u>
		<u>174,590</u>	<u>193,422</u>
Restricted	9	<u>517,868</u>	<u>513,303</u>
Fund Totals		<u>692,458</u>	<u>706,725</u>

Approved by the Parochial Church Council on 26th March 2025 and signed on its behalf by:



Mrs Tracy Roskell (Treasurer)



Mr Gerry Causer (Church Warden)



Mrs Glynnis Eastwood (Church Warden)

BUCKINGHAM PARISH CHURCH

General notes to the accounts

1 Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The Charity's functional and presentation currency is pounds sterling, and the accounts are rounded to the nearest whole pound.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure involved following the Charities SORP (FRS102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a public benefit entity as defined by FRS 102.

Charity information

Buckingham Parish Church is a charity registered with the Charity Commission on 20th March 2009. Charity number 1128704.

Corporation Tax

The Charity is exempt from Corporation Tax on its charitable activities.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

Other trading activities

Rental income from the hiring of PCC premises is recognised when the rental is due.

Income for events and fees for services is accounted for on an accruals basis.

Property rental is recognised on an accruals basis.

Current asset investments

The charity has cash and cash equivalent investments. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due, these are valued at fair value.

Short-term deposits include cash held on deposit with the CCLA CBF Deposit Fund, or at the bank.

Tangible fixed assets for use by the charity

The PCC is the beneficial owner and has the right to use the house in Chandos Close (known as the Curate's House) which is held in trust for the PCC. The house is included in fixed assets on the basis of economic substance taking precedence over legal form at its fair value of £150,000.

Payment to Examiner

An accrual of £1,200 (£1,000 + VAT) is included in the accounts in respect of payment to examiner.

Going concern

The accounts have been prepared on a going concern basis and the PCC are happy that sufficient funds are held in both Undesignated and Designated Funds to ensure that the charity is able to continue to operate as a going concern.

Change of accounting policy

The accounts present a true and fair view, and no changes have been made to the accounting policies adopted in these notes.

2 Accounting Policies**Income****Funds**

Unrestricted funds consist of a General Fund which the PCC may use, for the furtherance of the objects of the PCC, at its discretion. Designated funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the PCC. Restricted funds are subject to specific conditions imposed by the donors or by terms of an appeal, these conditions being legally binding upon the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Recognition of income

Donations are recognised when received by or on behalf of the PCC. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102. Grants and Legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest and dividends

Dividends and interest are accounted for when receivable.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities**Expenditure**

Expenditure is accounted for on an accruals basis. The Diocesan Parish Share contribution is accounted for when paid. All other expenditure is generally recognised when it is incurred. The charity measures creditors at settlement amounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Pension costs

The charity makes defined contribution pension payments for eligible employees. Once the contributions

have been paid, the charity has no further obligations. The contributions are recognised as an expense in the period.

The charity participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2024: £6,055, 2023: £6,348**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

Irrecoverable VAT

In common with similar organisations, the charity is not able to reclaim most of the VAT it incurs. Irrecoverable VAT is treated as expenditure in the principal activity that incurred the original VAT.

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors which are measured on initial recognition at settlement amount.

Reserves Policy

The Trustees have agreed that the reserves policy should enable the funding of the equivalent of three months' costs (approximately £100k).

At the end of 2024, our total reserves were £692k (2023: £707k), of which £174k (2023: £193k) are regarded as free reserves and £518k (2023: £513k) are restricted funds. We therefore have sufficient funds to comply with our reserves policy.

Details of funds held by the PCC:

General Fund

The General Fund is where our everyday income and expenditure goes through and represents the "current account" for the church. The closing balance on the fund stands at £40,770 (2023: £49,201).

Designated Funds

Curates Fund

This fund is for the maintenance and repair of the Curates House and also provides funds for the curate's expenses. At the end of the year the fund stood at £7,951 (2023: £15,332).

Projects Fund

This fund was set up to provide a specific fund for PCC Projects. No legacy money was added in 2024. During the year £2,467 has been used by projects designated by the PCC. At the end of the year the fund stood at £53,273 (2023: £55,740).

The Centre

This was set up to hold funds for the ongoing missionary work in The Centre, Verney Close. The fund stands at £17,185 (2023: £11,630).

Food Bank

This was set up to hold funds for the ongoing missionary work at the Food Bank, based in the Centre. Following the significant grants received in the Covid and post Covid period the food bank balance has now been stabilised. Regular grants are no longer being received and the balance will return to normal levels, whilst still ensuring the food bank remains sustainable. The fund stands at £40,093 (2023: £41,187).

Restoration

This part of the restoration fund is unrestricted. The fund stands at £14,738 (2023: £20,270).

Rector's Discretionary

This fund has received specific donations from members of the congregation which the rector has used to help members of the parish at his discretion. The fund stands at £579 (2023: £61).

Restricted Funds

Trust Funds

Gains on investments recorded relate to variations in share prices of investments held by the Central Board of Finance (CBF).

Philip Box Organist Charity

Was a trust whose Custodian was the Oxford Diocesan Board of Finance. This trust had been established to provide income to or for the benefit of the organist of the Parish Church of Buckingham. However, it was decided by the PCC and agreed by the Oxford Diocesan Board that a separate charity was no longer required and this has now been closed and the remaining funds transferred to our CAF organ fund. This ensures the money given in the past to support the work of an organist in our church can still be used for the same purpose, but within the main church accounts.

The Harrison Bequest

Is a Trust fund held by the Oxford Diocesan Board of Trustees for the provision of a curate. The income from the trust can be used 'for providing the stipend of a curate in the parish and subject thereto for any ecclesiastical purpose in the parish as the PCC shall decide'.

The capital is not expendable by the PCC, but the interest is paid into the Assistant Curate's Fund. The Charity Commissioners and the Diocese agreed in 2001 that the sum of £50,000 could be advanced from the capital of this fund to the Open Door (Redevelopment) Project, subject to the recoupment of £1,500 annually until 2036 from the interest of the residual capital of the fund, to be reinvested as a permanent endowment of the charity (as above). At the year end the amount to be recouped stood at £18,000 and the investment is valued in the accounts at £324,944 (2023: £318,097). During the year the trust fund made a gain of £5,346 (2023: gain of £24,135).

Restoration Restricted

The Restoration fund stood at £14,413 (2023: £12,837).

Funeral

This fund is used to collect money from funerals where the families have specifically requested donations for charities of their choice. These are held by the PCC and then paid out as requested.

Special

This fund is used for special collections, like the Christingle, Christian Aid etc where the money is then distributed to the relevant charities. It is also used where money has been donated for specific causes, for example money donated for the stained-glass windows, mini-bus, ministry trainee. The balances amounted to £28,511 (2023: £29,305).

3 Income

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
3a Donations and legacies								
Donations	278,562	19,481	5,561	303,604	261,718	18,630	22,268	302,616
Income Tax recoverable	68,042			68,042	52,905			52,905
Grants	14,528			14,528	23,199	9,358		32,557
Legacies	-			-	-			-
	361,132	19,481	5,561	386,174	337,822	27,988	22,268	388,078
3b Income from charitable activities								
Fees for weddings & funerals	3,856			3,856	3,830			3,830
Hiring fees		15,467		15,467	11,818	9,584		21,402
Other income	9,774			9,774	106			106
	13,630	15,467	-	29,097	15,754	9,584	-	25,338
3c Other trading activities								
Property rental	15,100	-	-	15,100	-	-	-	-
3d Income from Investments								
Dividends and Interest	2,264	8,814	42	11,120	2,015	8,495	72	10,582
3e Other Income								
Church Social events	1,699	-	-	1,699	805	-	-	805
Total Income	393,825	43,762	5,603	443,190	356,396	46,067	22,340	424,802

4 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
4a Expenditure on charitable activities					
Building running costs	123,382	6,343		129,725	129,257
Rector expenses	5,783			5,783	5,846
Staff costs*	150,887	10,172	5,562	166,621	153,984
UK & Overseas mission	38,000			38,000	37,621
Outreach expenses	16,676	9,573	2,583	28,832	43,238
Children and Families work	5,220		659	5,879	6,067
Youth work	9,578			9,578	7,712
Worship costs	20,616			20,616	14,101
Fabric and Building maintenance	7,566	8,599		16,165	14,942
Office and administration costs	16,847	469	1,113	18,429	15,103
	394,555	35,156	9,917	439,628	427,871
4b Other expenditure					
Bank charges	101			101	416
Furniture and equipment	64	1,447		1,511	7,806
General repairs	2,618	10,074		12,692	7,793
Other expenses	3,522	5,783		9,305	5,186
	6,305	17,304	-	23,609	21,201
Total Expenditure	400,860	52,460	9,917	463,237	449,072

Staff costs*	2024	2023
	£	£
Salaries	153,384	133,287
National Insurance	4,301	12,751
Pension contributions	6,055	6,348
Staff expenses	2,881	1,598
	166,621	153,984

Average number of employees

The average number of employees during the year was 11, which included: a Contemporary Worship Leader; an Organist; Associate Minister for Pastoral Care; Children and Families Worker; Youth Worker; Operations Manager; Office Administrator; the Rector's PA; Ministry Assistant; 2 Cleaners and a Caretaker for The Centre.

No employees received employee benefits for the reporting period of more than £60,000. Neither Vicar nor any Curate (when applicable) is included in the total salaries. This is because these stipends are met under Church of England arrangements and not by the PCC.

40 staff and volunteers were reimbursed £21,457 in respect of mileage, and out of pocket expenses including general expenses, travel and asset purchases. Reimbursed expenses are incurred in order for staff and volunteers to fulfil their duties and are not considered payment for goods and services or the remuneration of a Trustee, nor do they count as any kind of personal benefit.

5 Fixed Assets

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Curates House	-	-	150,000	150,000	150,000

6 Debtors

Debtors	4,026			4,026	
Prepayments and accrued income		1,633		1,633	1,155
	4,026	1,633	-	5,659	1,155

7 Creditors

Christingle collection				-	813
Kents Hill deposits				-	3,440
PAYE	2,215			2,215	-
Accruals	4,737	370		5,107	-
	6,952	370	-	7,322	4,253

8 Analysis of net assets by fund

Fixed Assets			150,000	150,000	150,000
Current Assets	47,722	134,190	367,868	549,780	560,978
Current Liabilities	(6,952)	(370)		(7,322)	(4,253)
	40,770	133,820	517,868	692,458	706,725

9 Fund statement of change

Current Year									
	Brought forward			Movement			Carried forward		
Fund	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted
Assistant Curate's Fund	-	15,332	-	-	(7,381)		-	7,951	-
Box - Philip Box Charity	-	-	2,502			(2,502)	-	-	-
The Centre Buckingham	-	11,630	-		5,555		-	17,185	-
Curates House	-	-	150,000			-	-	-	150,000
Food Bank	-	41,187	-		(1,094)		-	40,093	-
Funeral - Funeral Collections	-	-	561			(561)	-	-	-
Harrison Bequest	-	-	318,097			6,846	-	-	324,943
Projects	-	55,740	-		(2,467)		-	53,273	-
Rector's Discretionary Fund	-	61	-		518		-	579	-
Restoration Restricted	-	-	12,837			1,576	-	-	14,413
Restoration Fund	-	20,270	-		(5,532)		-	14,738	-
Special	-	-	29,305			(794)	-	-	28,511
General fund	49,201	-	-	(8,431)			40,770	-	-
Totals	49,201	144,221	513,303	-8,431	-10,401	4,565	40,770	133,820	517,868

£1,500 has been transferred from the Curates Fund to the Harrison Bequest to repay the capital borrowed from this Fund for the Open Door Project

Comparative for prior year									
	Brought forward			Movement			Carried forward		
Fund	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted
Anchor Community Grant	-	480	-	-	-480	-	-	-	-
Assistant Curate's Fund	-	12,870	-	-	2,462	-	-	15,332	-
Box - Philip Box Charity	-	-	2,315	-	-	187	-	-	2,502
The Centre Buckingham	-	14,637	-	-	-3,007	-	-	11,630	-
Curates House	-	-	150,000	-	-	-	-	-	150,000
Food Bank	-	37,562	-	-	3,625	-	-	41,187	-
Funeral - Funeral Collections	-	-	1	-	-	561	-	-	561
Harrison Bequest	-	-	292,462	-	-	25,635	-	-	318,097
Projects	-	59,801	-	-	-4,061	-	-	55,740	-
Rector's Discretionary Fund	-	286	-	-	-225	-	-	61	-
Restoration Restricted	-	-	24,378	-	-	-11,541	-	-	12,837
Restoration Fund	-	11,684	-	-	8,586	-	-	20,270	-
Special	-	-	44,627	-	-	-15,322	-	-	29,305
General fund	55,078	-	-	-5,876	-	-	49,201	-	-
Totals	55,078	137,319	513,783	-5,876	6,901	-480	49,201	144,221	513,303

Accounts

Buckingham Parish Church

Annual Report & Financial Statements of the Parochial Church Council for 2023



Presented to the
Annual Parochial Church Meeting
on Sunday 28th April 2024
at 10.30am

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St Peter & St Paul Parish Church, Buckingham
Castle Street, Buckingham MK18 1BS
Parish Office 01280 821509

www.bpchurch.uk

Charity Information

Charity No 1128704

Incumbent: The Revd Will Pearson-Gee
The Rectory, 8 Aris Way, Buckingham MK18 1FX

Churchwardens: Mr Gerry Causer
99 Burleigh Piece, Buckingham, MK18 7BT

Mrs Glynnis Eastwood
2 Wren Close, Buckingham, MK18 7HA

Banks: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME19 4JQ

Lloyds TSB Bank
30 Market Square, Brackley NN137BA

Auditor: Upton Wilson Ltd
3 West Street, Leighton Buzzard, LU7 1DA

Rector's Report for the 2024 APCM Covering 2023

2023 was the year we exceeded our pre-pandemic attendance. Let's pause for a moment on this: The average church attendance at the end of 2023 in this Diocese as a percentage of pre-pandemic attendance was only 80%. But we regrew beyond our 2019 attendance. This is cause for much thanksgiving and so we can see that 2023 was another good year.

If I had to single out the biggest encouragement it would have to be how we found an unexpected opportunity to come close to some asylum seekers, who ended up meaning a great deal to us. As in many towns and cities around the UK, a local hotel was designated accommodation for about 150 asylum seekers. We suddenly saw numbers of men, predominately Iranian, start to come to the fairly formal 9am Communion Service. Our church was wonderful at reaching out in a multitude of ways. For example, by: providing much needed clothing and other items, befriending individuals and running Alpha Courses in Farsi. 30 of the Iranians were baptised and several were confirmed. We had our horizons greatly widened as we got to know a number deeply and were able to share hospitality with them and to get a glimpse of their back stories. These were so painful. Typically, they had become Christians while in Iran, leading to persecution, the threat of imprisonment, even execution, and sometimes cut-off by their wider families. Their faith was humbling.

Personally, I had a busy year with three meetings of General Synod to attend (February, July and November) and I made my maiden speech at the November meeting. I spoke at three parish weekends away (for the Armed Forces Christian Union, St John's Great Houghton and St John's Southend). I was blessed with another two-week stint doing a skiing chaplaincy in Switzerland, something which I hope to repeat. I also attended the Global Anglican Fellowship Conference in Kigali, Rwanda in April, which was a huge encouragement and one local church I visited has since received some much-needed funding from our tithe.

In February Sarah Harrison Potts stepped back from her role as Families Pastor and others stepped up to fill the gap.

On 18th February the PCC met for a study day to look at issues of sexual ethics knowing how much time was being spent discussing these matters at General Synod.

On 27th February we helped to organise another very successful Easter Cracked with Churches Together in Buckingham.

Our curate Kate Pellereau left us for adoption leave in March and would not return but take up a new post in January 2024.

We were blessed with wonderful weather in Holy Week and the Service of Witness outside the Old Gaol was very well attended.



Paul Burgess carries the Cross towards the Old Gaol Good Friday Service of Witness.

Easter was a great success with many new faces attending our services.

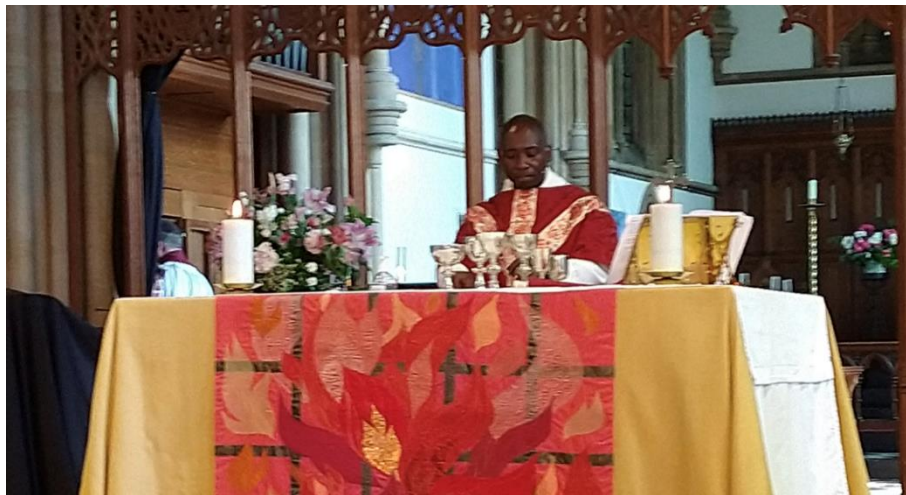
Abi Graham departed on Maternity Leave and Lucia Pearson-Gee was appointed as her Maternity Cover as well as taking on some of the Families Pastor portfolio. Andrew Walmsley left us after a very fruitful 2 years on student placement and was ordained in July to serve his curacy in Princes Risborough.

The APCM took place on 30th April where we thanked Pam Fox for many year's of service as our treasurer.

The King's Coronation took place on 6th May and the day after we held a Civic Service for HM The King on 7th May which Ope led well.

On 20th May we held a very successful Christian Aid lunch at The Centre which was well attended.

Ope was priested the day before our Patronal and presided that Sunday.



30th June Ope was priested and here he is presiding at our Patronal Festival service the following day.

We had hoped to hold another 'Focus at the Farm' Church Camping Weekend 14/15th July but with horrendous weather forecast we cancelled. This proved to be a good decision.

Four families attended HTB Focus 27th – 30th July and it is hoped to build on this in 2024.

Holiday Club took place 21-27th August and followed the new format of being more of a fun festival. It was well attended, and the churches worked well together.

With the summer holidays over, it was an honour to marry our very own Jacob Wigley to Hannah on 2nd September in a profoundly moving service. Our former curate Revd Danny Rogers returned to preach.



Hannah and Jacob making their vows.

I was honoured to be awarded an Honorary Doctorate by our University on 9th September.

On 16th September we held a Harvest Party and for the first time used an MK curry house as our caterers. The food and the quiz were great successes and as an event it wasn't too demanding to run.



The quiz at the Harvest Party

On 9th October we held a dinner for all our Connect Group leaders to thank them, enthuse them and provide a bit of training. It was wonderful to see so many attending and enjoying fellowship.

On 1st November a new ministry that emerged from 'Energise' (called Lighthouse) started. It was a weekly after-school messy church event. It was high-octane but the families loved it.

Remembrance Sunday on 12th November was again very well attended and it is always a welcome surprise that numbers just seem to keep increasing.

A Bereavement Course ran in the Autumn term which was over-subscribed and well received. Two Alpha courses were also run which bore much fruit. Prayer and Praise ran on every first Monday of the month and attracts a steady group of saints who take prayer seriously. We wish more came. Discipleship Mornings were run on 11th March; 1st April, 13th May; 10th June; 24th June. The Saturday morning format has proved popular and we hope to continue them next year.



On 25th November Bishop Tim Wambunya came to confirm our candidates at the 9am service.



Confirmation Candidates with Bishop Tim Wambunya

Our Community Lunches continued to provide much needed socialising throughout the year with our new minibus proving invaluable.



The Community Lunch Christmas Lunch with Tina Mitchell conducting a band.

Our Christmas services ran as usual with good attendance at 6pm Contemporary Carols, the Crib Service, our traditional Nine Lessons and Carols, the two Christingle services, Midnight Communion and the Christmas morning family service followed by Holy Communion.



The colourful 6pm Contemporary Carols team



Our Youth Worker Sam Graham with Divya Jacobs (now our Operations Manager!) with a baby Elijah Djontu as Jesus at our Crib Service.



Part of the cast at the Christingle Service



Finally, Andrew Gibson and Sarah Harrison Potts organised another successful New Year's Eve party that was enjoyed by a large group in church.



New Year's Eve Party

A handwritten signature in black ink, appearing to read 'W Pearson-Gee', with a long horizontal flourish extending to the right.

Revd Will Pearson-Gee

Rector

Financial Statements for the Year Ended 31 December 2023: Harry Morten

The accounts have been prepared under the 2011 Charities Act. The Central Board of Finance of the Church of England has produced its own financial regulations and associated Guidance in response to the Act. These have been adopted by the PCC and followed in producing these accounts.

The Guidance recommends the analysis and presentation of information under a standard set of headings, which can also be used for the annual financial return to the Diocese or the Central Board of Finance. These headings have been used in these accounts. Funds are shown as unrestricted, designated or restricted. Designated means that the funds are allocated by the PCC from the General fund; and Restricted means that the funds are normally only available for purposes specified by the donor. The PCC has one General Fund, seven designated funds and six restricted funds. Full details of these are in the Additional Notes on starting from page 35.

The total Incoming Resources from Donors was £388,078 (down 19% from £482,010 in 2022). Other Income from Charitable Resources was £25,338, while Investment Income was £10,582 and Other Income was £805.

Expenditure on Activities directly related to Church Work (£427,871) has decreased from £440,699 in 2022 due to the high costs incurred in 2022 for a replacement boiler.

The Church's charitable giving was £37,621 (2022: £33,662) which is based on 10% of all budgeted income received in 2023. The Mission & Outreach team has been very conscientious in making sure the whole "tithe" is spent within the year.

Our community hub at The Centre has grown from strength to strength, being occupied most of the time. The original 2-year lease on the building was extended by Bucks County Council to 5 years. It is noted that The Centre is totally self-sufficient financially and running at no cost to the church. At the end of 2023 The Centre's bank balance stood at £11,630 (2022: £14,637).

The auditors received £250 + VAT for carrying out the independent examination of the church accounts. This fee is very modest, and I would like to thank Upton Wilson Ltd for their continued support in examining and approving these accounts.

I would especially like to thank Tracy Roskell for taking on the role of Treasurer, in addition to looking after The Centre accounts. This is the first full year completed under Tracy's guidance and we are in extremely capable hands, which this year have included a revamping of the way our accounts are presented (due to our church growth). Thanks also to Lara Burt providing additional treasurer support. I would also like to thank Brian & Tracy Roskell for their work in the Stewardship role, moving the whole process online, via ChurchSuite.

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST PETER'S AND ST PAUL'S, BUCKINGHAM

This report on the accounts of the PCC for the year ended 31 December 2023 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church Guidance. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen J Wilson
Upton Wilson Ltd

Chartered Certified Accountants

26th February 2024

3 West Street
Leighton Buzzard
Bedfordshire
LU7 1DA

Buckingham Parish Church

Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

		Unrestricted funds	Restricted funds	Total funds	Prior year total funds
	Note	£	£	£	£
Income					
Donations and legacies	3a	365,810	22,268	388,078	482,010
Income from charitable activities	3b	25,338	-	25,338	21,655
Income from Investments	3c	10,510	72	10,582	8,387
Other income	3d	805	-	805	-
Total income		402,462	22,340	424,802	512,052
Expenditure					
Expenditure on charitable activities	4a	391,218	36,653	427,871	440,699
Other expenditure	4b	14,681	6,520	21,201	12,143
Total expenditure		405,900	43,173	449,073	452,842
Net income / (expenditure)		-3,438	-20,833	-24,271	59,210
Transfers:					
Gross transfers between funds - in		15,170	3,734	18,903	23,230
Gross transfers between funds - out		-10,707	-8,197	-18,903	-23,230
Gains/losses on investment assets		-	24,816	24,816	-15,272
Net movement in funds		1,025	-480	545	43,939
Total funds brought forward		192,397	513,783	706,180	662,241
Total funds carried forward		193,422	513,303	706,725	706,180

Balance Sheet as of 31 December 2023

Buckingham Parish Church

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Land and buildings	5	150,000	150,000
		<u>150,000</u>	<u>150,000</u>
Current assets			
Debtors	6	1,155	1,211
Investments		325,668	299,280
Cash At Bank And In Hand		234,155	263,393
		<u>560,978</u>	<u>563,884</u>
Liabilities			
Creditors: Amounts Falling Due In One Year	7	4,253	7,704
		<u>4,253</u>	<u>7,704</u>
Net current assets		<u>556,725</u>	<u>556,180</u>
Total assets less current liabilities	8	<u>706,725</u>	<u>706,180</u>
Funds			
Unrestricted			
General	9	49,201	55,078
Designated	9	144,221	137,319
		<u>193,422</u>	<u>192,397</u>
Restricted	9	<u>513,303</u>	<u>513,783</u>
Fund Totals		<u>706,725</u>	<u>706,180</u>

Approved by the Parochial Church Council on 12th March 2024 and signed on its behalf by:



Mrs Tracy Roskell (Treasurer)



Mr Gerry Causer (Church Warden)



Mrs Glynnis Eastwood (Church Warden)

Notes to the Financial Statements

For the Year ended 31 December 2023

1. Basis of preparation

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The Charity's functional and presentation currency is pounds sterling, and the accounts are rounded to the nearest whole pound.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC is a public benefit entity as defined by FRS 102.

Going concern

The accounts have been prepared on a going concern basis and the PCC are happy that sufficient funds are held in both Undesignated and Designated Funds to ensure that the charity is able to continue to operate as a going concern.

Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in these notes.

2. Accounting Policies

Income

Funds

Unrestricted funds consist of a General Fund which the PCC may use, for the furtherance of the objects of the PCC, at its discretion. Designated funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the PCC. Restricted funds are subject to specific conditions imposed by the donors or by terms of an appeal, these conditions being legally binding upon the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Recognition of Income

Donations are recognised when received by or on behalf of the PCC. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102. Grants and Legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Notes to the Financial Statements (Continued)

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Other trading activities

Rental income from the hiring of PCC premises is recognised when the rental is due.

Income for events and fees for services is accounted for on an accrual's basis.

Income from interest and dividends

Dividends and interest are accounted for when receivable.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Expenditure

Expenditure is accounted for on an accrual's basis. The Diocesan Parish Share contribution is accounted for when paid. All other expenditure is generally recognised when it is incurred. The charity measures creditors at settlement amounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Pension costs

The charity makes defined contribution pension payments for eligible employees. Once the contributions have been paid, the charity has no further obligations. The contributions are recognised as an expense in the period.

The charity participates in the Pension Builder 2014 Scheme of the Church Workers Pension Fund (CWPF). The CWPF is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Employer. The scheme is a mix between a defined contribution and a defined benefit pension scheme. Its technical definition is a 'cash balance' pension scheme. There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This means it is not possible to attribute the Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs are charged to the SoFA in the year contributions are payable.

Irrecoverable VAT

In common with similar organisations, the charity is not able to reclaim most of the VAT it incurs. Irrecoverable VAT is treated as expenditure in the principal activity that incurred the original VAT.

Tangible fixed assets for use by the charity

The PCC owns the house in Chandos Close (known as the Curate's House) which remains in the accounts at a value of £150,000. It has not been re-valued in the accounts, however, the insurance on this house is based on an up-to-date valuation.

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors which are measured on initial recognition at settlement amount.

Notes to the Financial Statements (Continued)

Current asset investments

The charity has cash and cash equivalent investments. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. These are valued at fair value. Short-term deposits include cash held on deposit with the CCLA CBF Deposit Fund, or at the bank.

Reserves Policy

The Trustees have agreed that the reserves policy should enable the funding of the equivalent of three months' staff costs (approximately £40k).

At the end of 2023, our total reserves were £707k (2022: £706k), of which £193k (2022: £192k) are regarded as free reserves and £513k (2022: £514k) are restricted funds. We therefore have sufficient funds to comply with our reserves policy.

DETAILS OF FUNDS HELD BY THE PCC

General Fund

The General Fund is where our everyday income and expenditure goes through and represents the "current account" for the church. The closing balance on the fund stands at £49,201 (2022: £55,078).

Designated Funds

Curates Fund

This fund is for the maintenance and repair of the Curates House and also provides funds for the curate's expenses. At the end of the year the fund stood at £15,332 (2022: £12,870).

Projects Fund

This fund was set up to provide a specific fund for PCC Projects. No legacy money was added in 2023. During the year £4,061 has been used by projects designated by the PCC. At the end of the year the fund stood at £55,740 (2022: £59,801).

The Centre

This was set up to hold funds for the ongoing missionary work in The Centre, Verney Close. The fund stands at £11,630 (2022: £14,637).

Food Bank

This was set up to hold funds for the ongoing missionary work at the Food Bank, based in the Centre. The fund stands at £41,187 (2022: £37,562).

Anchor Community

This fund was set up to hold funds for the older & lonely in our community. The fund has now been fully utilised and has a closing balance of £nil (2022: £480).

Restoration

This part of the restoration fund is unrestricted. The fund stands at £20,270 (2022: £11,684).

Rector's Discretionary

This fund has received specific donations from members of the congregation which the rector has used to help members of the Parish at his discretion. The fund stands at £61 (2022: £286).

Restricted Funds

Trust Funds

Gains on investments recorded relate to variations in share prices of investments held by the Central Board of Finance (CBF).

Notes to the Financial Statements (Continued)

Philip Box Organist Charity

Is a trust whose Custodian is the Oxford Diocesan Board of Finance. This trust was established to provide income to or for the benefit of the organist of the Parish Church of Buckingham.

The Capital is not available to the PCC and the interest has been reinvested in a CBF Deposit Account. The fund consists of a deposit and an investment fund. The value of the fund is £2,502 (2022: £2,315).

The Harrison Bequest

Is a Trust fund held by the Oxford Diocesan Board of Trustees for the provision of a curate. The income from the trust can be used 'for providing the stipend of a curate in the Parish and subject thereto for any ecclesiastical purpose in the Parish as the PCC shall decide'.

The capital is not expendable by the PCC, but the interest is paid into the Assistant Curate's Fund. The Charity Commissioners and the Diocese agreed in 2001 that the sum of £50,000 could be advanced from the capital of this fund to the Open Door (Redevelopment) Project, subject to the recoupment of £1,500 annually until 2036 from the interest of the residual capital of the fund, to be reinvested as a permanent endowment of the charity (as above).

At the year end the amount to be recouped stood at £19,500 and the investment is valued in the accounts at £318,097 (2022: £292,462). During the year the trust fund made a gain of £24,135 (2022: loss of £14,651).

Restoration Restricted

The Restoration fund stood at £12,837 (2022: £24,378).

Funeral

This fund is used to collect money from funerals where the families have specifically requested donations for charities of their choice. These are held by the PCC and then paid out as requested. The fund had a closing balance of £561 at the end of the year, which was transferred in full to the relevant charities in January 2024.

Special

This fund is used for special collections, like the Christingle, Christian Aid etc where the money is then distributed to the relevant charities. It is also used where money has been donated for specific causes, for example money donated for the kitchen, mini-bus, ministry trainee. The balances amounted to £29,305 (2022: £44,628).

NOTES TO THE ACCOUNTS

3 Income

	General Fund	Designated Funds	Restricted Funds	Total Funds 2023	General Fund	Designated Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£	£	£
3a Donations and legacies								
Donations	261,718	18,630	22,268	302,616	273,849	39,120	70,701	383,670
Income Tax recoverable	52,905			52,905	76,700			76,700
Grants	23,199	9,358		32,557	21,160	480		21,640
Legacies	-							-
	337,822	27,988	22,268	388,078	371,709	39,600	70,701	482,010

3b Income from charitable activities

Fees for weddings & funerals	3,830			3,830	2,491			2,491
Hiring fees	11,818	9,584		21,402	7,873	10,746		18,619
Other income	106			106	545			545
	15,754	9,584	-	25,338	10,909	10,746	-	21,655

3c Income from Investments

Dividends and Interest	2,015	8,495	72	10,582	269	8,068	50	8,387
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3d Other Income

Church Social events	805	-	-	805	-	-	-	-
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Total Income	356,396	46,067	22,340	424,802	382,887	58,414	70,751	512,052
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NOTES TO THE ACCOUNTS (Continued)

4 Expenditure

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
4a Expenditure on charitable activities					
Building running costs	120,048	7,016	2,193	129,257	111,983
Rector expenses	5,846			5,846	5,898
Staff costs*	132,146	6,338	15,500	153,984	147,231
UK & Overseas mission	37,621			37,621	33,700
Outreach expenses	7,633	18,966	16,639	43,238	47,240
Children and Families work	3,746		2,321	6,067	5,672
Youth work	7,712			7,712	5,849
Worship costs	14,101			14,101	14,973
Fabric and Building maintenance	12,471	2,471		14,942	52,892
Office and administration costs	14,871	232		15,103	15,261
	356,195	35,023	36,653	427,871	440,699
4b Other expenditure					
Bank charges	416			416	223
Furniture and equipment	50	3,736	4,020	7,806	518
General repairs	3,722	1,571	2,500	7,793	1,915
Other expenses	796	4,390		5,186	9,487
	4,984	9,697	6,520	21,201	12,143
Total Expenditure	361,179	44,720	43,173	449,072	452,842

	2023 £	2022 £
Staff costs*		
Salaries	133,287	118,867
National Insurance	12,751	15,895
Pension contributions	6,348	7,555
Staff expenses	1,598	4,914
	153,984	147,231

During the year the PCC employed: a Contemporary Worship Leader; an Organist & Assistant Organist; Associate Minister for Pastoral Care; Children's Worker; Families Worker; Youth Worker; Parish Manager; Office Administrator; the Rector's PA; Cleaner and a Caretaker for The Centre.

No employees received employee benefits for the reporting period of more than £60,000. Neither the Vicar nor any Curate (when applicable) is included in the total salaries. This is because these stipends are met under Church of England arrangements and not by the PCC.

No payments (remuneration or expenses) were made to PCC members in their capacity as trustees.

NOTES TO THE ACCOUNTS (Continued)

5 Fixed Assets

	General Fund	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Curates House	-	-	150,000	150,000	150,000

6 Debtors

Accrued Income	-	1,155	-	1,155	1,211
----------------	---	-------	---	-------	-------

7 Creditors

Christingle collection			813	813	-
Kents Hill deposits	3,440			3,440	
Accruals					7,704
	3,440	-	813	4,253	7,704

8 Analysis of net assets by fund

Fixed Assets			150,000	150,000	150,000
Current Assets	52,641	144,221	364,116	560,978	563,884
Current Liabilities	-3,440		-813	(4,253)	-7,704
	49,201	144,221	513,303	706,725	706,180

9 Fund statement of change

	Brought forward			Movement			Carried forward		
Fund	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted	Unrestricted	Designated	Restricted
Anchor Community Grant	-	480	-	-	-480	-	-	-	-
Assistant Curate's Fund	-	12,870	-	-	2,462	-	-	15,332	-
Box - Philip Box Charity	-	-	2,315	-	-	187	-	-	2,502
The Centre Buckingham	-	14,637	-	-	-3,007	-	-	11,630	-
Curates House	-	-	150,000	-	-	-	-	-	150,000
Food Bank	-	37,562	-	-	3,625	-	-	41,187	-
Funeral - Funeral Collections	-	-	1	-	-	561	-	-	561
Harrison Bequest	-	-	292,462	-	-	25,635	-	-	318,097
Projects	-	59,801	-	-	-4,061	-	-	55,740	-
Rector's Discretionary Fund	-	286	-	-	-225	-	-	61	-
Restoration Restricted	-	-	24,378	-	-	-11,541	-	-	12,837
Restoration Fund	-	11,684	-	-	8,586	-	-	20,270	-
Special	-	-	44,627	-	-	-15,322	-	-	29,305
General fund	55,078	-	-	-5,876	-	-	49,201	-	-
Totals	55,078	137,319	513,783	-5,876	6,901	-480	49,201	144,221	513,303

£1,500 has been transferred from the Curates Fund to the Harrison Bequest to repay the capital borrowed from this Fund for the Open Door Project

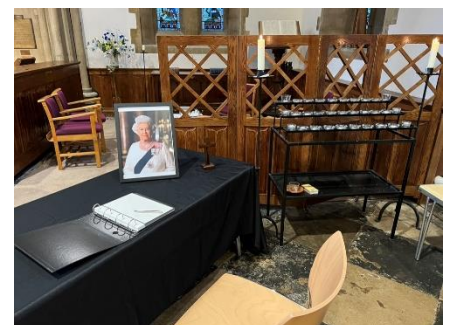
Buckingham Parish Church

England & Wales - Charity number 1128704

Accounts



Annual Report & Financial Statements of the Parochial Church Council for 2022



presented to the
Annual Parochial Church Meeting
on 30 April 2023

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St Peter & St Paul Parish Church, Buckingham
Castle Street, Buckingham MK18 1BS
Parish Office 01280 821509

www.bpchurch.uk

Charity Information

Charity No 1128704

Incumbent: The Revd Will Pearson-Gee
The Rectory, 8 Aris Way, Buckingham MK18 1FX

Churchwardens: Mr Mike Evans
Foxglove House, Main Street, Tingewick, MK18 4NL

Mr Max Hailey
53 Meadoway, Steeple Claydon, MK18 2PA

Banks: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME19 4JQ

Lloyds TSB Bank
19 Market Square, Buckingham MK18 1NP

Auditor: Upton Wilson Ltd
3 West Street, Leighton Buzzard, LU7 1DA

Rector's Report for the 2023 APCM Covering 2022

2022 was a very productive and fruitful year. Leaving the pandemic firmly in the rear-view mirror we built upon the momentum that we had gained by keep all our services in full swing despite the challenges. Throughout the year we saw all three main services grow steadily as new people joined and confidence grew. Our church is now one of the largest in the Diocese and this is testament to everyone's faithfulness, spirit and energy. A consequence of this growth has been that our finances have held up well allowing us to further invest in staff appointments and ministries.

The year started well with a Marriage Course being run by Brian and Tracy Roskell and also an Alpha course being led by our placement student and ordinand Andrew Walmsley. February saw me leading an annual 2-week evangelistic ministry in Switzerland and then returning in time for General Synod. With several contentious issues before Synod, a significant amount of my time was spent dealing with Synod business. We ran a Living in Love and Faith course at The Centre and around 15 people attended this with mixed reactions.

Russia invaded Ukraine on 24th February, and as the conflict progressed became heavily involved in collecting clothing for refugees.

A CAP 'Life Skills' course was started run by Brian and Ann Hubbard down at The Centre.

In March we held a 'Prayer for Ukraine' event on Ash Wednesday, started a series of Lent lunches, held a staff away day at High Leigh (which doubled as a recce for the weekend away) and did a spring clean of the church.

Our Easter services were well attended and signalled that attendance figures were on the rise.



Baptising Jayden King at the 6pm Easter Alive service.



As the Queen grew more and more frail it was a relief to celebrate her platinum jubilee on 2nd June. As part of a nationwide chain of beacon-lighting events we lit a beacon on the church roof and invited the community to celebrate with free drinks. It was a great success.

We celebrated the Jubilee at The Tuesday Community Lunch



In July our new Curate – Revd Ope Alileye - was ordained deacon and joined the BPC team.

One of our very precious home-grown staff members – Jayde Crouch – got married in the summer and left us for pastures new. She was replaced by Abi Graham, our youth worker's wife. We appointed a new Families' Pastor – Sarah Harrison Potts – who did a magnificent job running a scaled-back Holiday Club that we called a Family Fun Fest. Sarah oversaw the transition of Olly Holland's 'Hot Dog Wednesday' ministry from The Centre into church where it absorbed Messy Church. 'Energise' (as the new ministry is called) became a well-established part of our outreach offering.

In July a small group headed off to HTB Focus, now located at the Newark Showground, but I caught covid for the first time and spent the entire event in my tent. I did a tandem freefall parachute jump in August in order to raise funds for a new church minibus and many responded very generously. Olly Holland left us in August after 2 very productive years on the staff team running the men's ministry and Outreach.

Holiday Club ran (as mentioned above) in a very different guise appealing to people more as a festival. It required far fewer team to run and opportunities to get to know parents were vastly improved as parents had to stay with their children. This advantage came at the cost of less time teaching the children in small groups.

The planning for the parish weekend away at High Leigh Conference Centre occupied a lot of time and we were readying ourselves to depart when our Head of Discipleship, Revd Michael Greig died after a battle with pancreatic cancer. His death was followed shortly afterwards by HM The Queen's death. We had planned for Operation London Bridge and within 2 hours of the news breaking we had set up the side chapel with a book of condolence that was signed by hundreds of the community. The church was kept open for extended hours to allow people to pay their respects to Her Majesty.

It was therefore with heavy hearts that we set off for Hoddesdon on 9th September. The High Leigh Conference Centre had been booked three year's previously for full occupancy meaning that we needed to take a significant number of people to cover our costs. It was a big risk but in the end we were blessed with almost 200 people attending. We enjoyed great weather in the excellent venue under the teaching of Canon John Bavington the Rector of St John's, Great Horton, Bradford.



Canon John Bavington

A team from Bradford came to help us run some of the children's groups which included three of the youth team who also helped in the band. Apart from the excellent teaching and worship, there were many highlights but the quiz and karaoke on the Saturday night were the most talked about. We were joined by a small group from the wider Deanery and they fitted in seamlessly and had a great time. It was a greater success than we could have imagined and everyone agreed that we should repeat it biannually.



Our Parish Weekend Attendees

Remembrance Sunday was blessed with good weather and even more people attending.

Revd Dr Ian Paul came to speak to the church on issues of human sexuality and also the Book of Revelation and many were deeply encouraged by his very engaging talks.

Our Christmas services ran as usual with good attendance at Contemporary Carols, Nine Lessons and Carols, the two Christingle services, Midnight Communion and the Christmas morning service.



The Contemporary Carol Service

Finally Sarah Harrison Potts organised a successful New Year's Eve party that was enjoyed by a large group in church.



New Year's Eve Party

It was a year of many blessings but with two notable losses: Bob Legrove and Michael Greig whose losses we grieve.

Revd Will Pearson-Gee

Rector

ST PETER AND ST PAUL'S CHURCH, BUCKINGHAM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

TREASURER'S REPORT

The accounts have been prepared under the 2011 Charities Act. The Central Board of Finance of the Church of England has produced its own financial regulations and associated Guidance in response to the Act. These have been adopted by the PCC and followed in producing these accounts.

The Guidance recommends the analysis and presentation of information under a standard set of headings, which can also be used for the annual financial return to the Diocese or the Central Board of Finance. These headings have been used in these accounts. Funds are shown as unrestricted, designated or restricted. Designated means that the funds are allocated by the PCC from the General fund; and Restricted means that the funds are normally only available for purposes specified by the donor. The PCC has one General Fund, seven designated funds and six restricted funds. Full details of these are in the Additional Notes on pages 29-30.

The total Incoming Resources from Donors was £482,010 (up 34% from £359,475 in 2021). Other Income from Charitable Resources was £21,655, while Investment Income was £8,387.

Expenditure on Activities directly related to Church Work (£440,699) has increased from £366,244 in 2021 reflecting a rise in the running costs for the church since the Covid-19 lockdowns.

The Church's charitable giving was £33,662 (2021: £31,106) which is now based on 10% of all budgeted income received in 2022. The Mission & Outreach team has been very conscientious in making sure the whole "tithe" is spent within the year, but sometimes requests for items don't fit in neat financial years.

Our community hub at The Centre has grown from strength to strength, being occupied most of the time. The original 2-year lease on the building has already been extended by Bucks County Council to 5 years. It is noted that The Centre is totally self-sufficient financially and running at no cost to the church. At the end of 2022 The Centre's bank balance stood at £14,637 (2021: £32,507).

The auditors received £250 + VAT for carrying out the audit of the church accounts. This fee is very modest and I would like to thank Upton Wilson Ltd for their continued support in examining and approving these accounts.

I would like to especially thank Pam Fox for maintaining the church accounts for so long and now to Tracy Roskell for taking on the role of Treasurer, in addition to looking after The Centre accounts. Thanks too to Anne Exelby for banking the weekly collections and Daphne Browne and Lara Burt providing additional treasurer support. I would also like to thank Brian & Tracy Roskell for their work in the Stewardship role, moving the whole process online, via ChurchSuite.

Harry Morten
Head of Finance

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST PETER'S AND ST PAUL'S, BUCKINGHAM

This report on the accounts of the PCC for the year ended 31 December 2022 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulations.

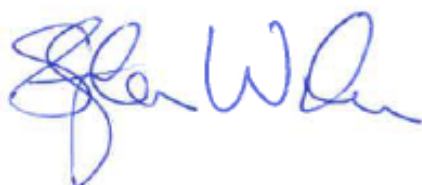
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church Guidance. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen J Wilson
Upton Wilson Ltd

Chartered Certified Accountants

20th March 2023

3 West Street
Leighton Buzzard
Bedfordshire
LU7 1DA

Buckingham Parish Church

Statement of Financial Activities

For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income from:				
Donations and legacies	411,309	70,701	482,010	359,475
Income from charitable activities	21,655	-	21,655	16,086
Investments	8,336	50	8,387	7,823
Total income	441,300	70,751	512,052	383,384
Expenditure on:				
Activities Directly related to Church Work	403,263	37,436	440,699	366,244
Other expenditure	11,889	254	12,143	31,744
Total expenditure	415,152	37,690	452,842	397,988
Net income / (expenditure) resources before transfer	26,149	33,062	59,210	-14,604
Transfers:				
Gross transfers between funds - in	19,528	3,702	23,230	18,947
Gross transfers between funds - out	-23,230	-	-23,230	-18,947
Gains/losses on investment assets		-15,272	-15,272	38,741
Net movement in funds	22,446	21,492	43,939	24,137
Reconciliation of funds				
Total funds brought forward	169,951	492,290	662,241	638,104
Total funds carried forward	192,397	513,783	706,180	662,241

**Balance Sheet
detailed**

	As at 31/12/2022	As at 31/12/2021
Fixed assets		
6401: Curates House	150,000	150,000
Total Fixed assets	150,000	150,000
Current assets		
6402: Philip Box CBF	1,219	1,382
6403: Harrison Bequest	313,462	328,113
6404: Harrison Loan	-21,000	-22,500
6405: CBF Investment	4,503	4,960
6406: Philip Box Charity	1,096	1,046
6501: PCC Current Lloyds	75,228	81,400
6502: CAF Current	2,080	-3,087
6503: Caf Gold	69,477	26,998
6504: Caf Gold Organ Fund	3	3
6505: Lloyds Restoration Account	9,155	9,155
6506: Assistant Curates Current	6,051	47,576
6507: Assistant Curates Deposit	40,293	282
6509: Centre	55,816	31,628
6510: Assistant Curate NS	5,158	5,153
6590: Cash in hand	132	132
Z05: Accounts Receivable	1,211	-
Total Current assets	563,884	512,241
Liabilities		
6601: Loans received	-	-
Z04: Accounts Payable	7,704	-
Total Liabilities	7,704	-
Net Asset surplus (deficit)	706,180	662,241
Reserves		
Excess/(deficit) to date	59,210	-14,604
Z01: Starting balances	662,241	638,104
Z02: Gains/(losses) on investment assets	-15,272	38,741
Total Reserves	706,180	662,241

Represented by Funds

General (Unrestricted)	55,078	51,108
Designated	137,319	118,843
Restricted	513,783	492,290
Total	706,180	662,241

Fund Analysis

Buckingham Parish Church

Fund Analysis 1 January 2022 to 31 December 2022

	General	Designated Curate	Designated Projects	Designated Centre	Designated Foodbank	Designated Anchor	Designated Restoration	Designated Rector
Income								
Donations and Legacies	372,150			6,166	32,163			
Income from Charitable Activities	10,909						790	
Income from Investments	269	8,068						
Income from Charity and Ancillary Trading				10,746				
Other Ordinary Incoming Resources						480		
Total Income	383,328	8,068	-	16,912	32,163	480	790	-
Expenditure								
Activities Directly Relating to Church Work	377,335	2,048		15,254	14,129			200
Other Expenditure	2,023							
Repairs to Building			1,010					
Fund Raising & Publicity								
Church Management & Administration		5,796						
Total Expenditure	379,358	7,844	1,010	15,254	14,129	-	-	200
Excess of Income Over Expenditure	3,970	224	-	1,010	18,034	480	790	-
Balance brought forward	51,108	14,146	60,811	32,507			10,893	486
Assets Introduced	3,970	224	-	1,010	1,658	480	790	-
Gains/Loss on Investments								
Transfer to Harrison Fund	-	1,500						
Transfer from Centre to Foodbank Fund				-	19,528			
Balance carried forward	55,078	12,870	59,801	14,637	37,562	480	11,684	286

Continued.....

	Restricted Restoration	Restricted Funeral	Restricted Special	Restricted Harrison	Restricted Curates House	Restricted Philip Box	TOTAL	Unrest	Restricted
Income									
Donations and Legacies		1,116	69,585				481,180	410,479	70,701
Income from Charitable Activities							11,700	11,700	-
Income from Investments						50	8,386	8,336	50
Income from Charity and Ancillary Trading							10,746	10,746	-
Other Ordinary Incoming Resources							480	480	-
Total Income	-	1,116	69,585	-	-	50	512,492	441,741	70,751
Expenditure									
Activities Directly Relating to Church Work		1,116	34,371				444,453	408,966	35,487
Other Expenditure							2,023	2,023	-
Repairs to Building							1,010	1,010	-
Fund Raising & Publicity							-	-	-
Church Management & Administration							5,796	5,796	-
Total Expenditure	-	1,116	34,371	-	-	-	453,282	417,795	35,487
Excess of Income Over Expenditure	-	-	35,214	-	-	50	59,210	23,946	35,264
Balance brought forward	24,835		9,414	305,613	150,000	2,427	662,241	169,951	492,290
Assets Introduced			35,214			50	59,210	23,946	35,264
Gains/Loss on Investments	-	457		-	14,651	-	15,270	-	15,270
Transfer to Harrison Fund				1,500			-	1,500	1,500
Transfer from Centre to Foodbank Fund								0	-
Balance carried forward	24,378	-	44,628	292,462	150,000	2,315	706,180	192,397	513,784

£1,500 has been transferred from the Curates Fund to the Harrison Bequest to repay the capital borrowed from this Fund for the Open Door Project

BUCKINGHAM PARISH CHURCH

Additional Notes

Staff

The PCC employed, a Contemporary Worship Leader, an Organist & Assistant Organist, Pastoral Care Worker, Children's Worker, Families Worker, Youth Worker, Parish Manager, Office Administrator, the Rector's PA, Minister Trainee, Cleaner and a Caretaker for The Centre.

Fixed Assets

The PCC owns the house in Chandos Close (known as the Curate's House) which remains in the accounts at a value of £150,000. It has not been re-valued in the accounts this year however, the insurance on this house is based on a more realistic figure.

Trust Funds

Gains on investments recorded relate to variations in share prices of investments held by the Central Board of Finance (CBF).

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Is a trust whose Custodian is the Oxford Diocesan Board of Finance. This trust was established to provide income to or for the benefit of the organist of the Parish Church of Buckingham.

The Capital is not available to the PCC and the interest has been reinvested in a CBF Deposit Account. The fund consists of a deposit and an investment fund. The value of the fund is £2,315 (2021: £2,427)

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The capital is not expendable by the PCC, but the interest is paid into the Assistant Curate's Fund. The Charity Commissioners and the Diocese agreed in 2001 that the sum of £50,000 could be advanced from the capital of this fund to the Open Door (Redevelopment) Project, subject to the recoupment of £1,500 annually until 2036 from the interest of the residual capital of the fund, to be reinvested as a permanent endowment of the charity (as above).

At the year end the amount to be recouped stood at £21,000 and the investment is valued in the accounts at £292,462 (2021: £305,614). During the year the trust fund made a loss of £14,651 (2021: £37,849).

DETAILS OF FUNDS HELD BY THE PCC

General Fund

The General Fund is where our everyday income and expenditure goes through and represents the "current account" for the church. The closing balance on the fund stands at £55,078 (2021: £51,107).

Designated Funds

Curates Fund

This fund is for the maintenance and repair of the Curates House and also provides funds for the curate's expenses. At the end of the year the fund stood at £12,870 (2021: £14,146).

Projects Fund

This fund was set up to provide a specific fund for PCC Projects. No legacy money was added in 2022. During the year £1,010 has been used by projects designated by the PCC. At the end of the year the fund stood at £59,801 (2021: £60,812)

The Centre

This fund was set up to hold funds for the ongoing missionary work in The Centre, which is currently running a surplus. The fund made a transfer into a new fund for the Food Bank of £19,528. The fund stands at £14,637 (2021: £32,506).

Food Bank

This fund was set up to hold funds for the ongoing missionary work at the Food Bank, based in the Centre. The fund stands at £37,562 (2021: £0).

Anchor Community

This fund was set up to hold funds for the older & lonely in our community. The fund stands at £480 (2021: £0).

Restoration

This part of the restoration fund is unrestricted. The fund stands at £11,684 (2021: £10,894).

Rector's Discretionary

This fund has received specific donations from members of the congregation which the rector has used to help members of the parish at his discretion.

Restricted Funds

Restoration Restricted

The Restoration fund stood at £24,378 (2021: £24,835).

Funeral

This fund is used to collect money from funerals where the families have specifically requested donations for charities of their choice. These are held by the PCC and then paid out as requested. The fund had a closing balance of £0, as we hold money for charities [prior to transferring monies to the charities.]

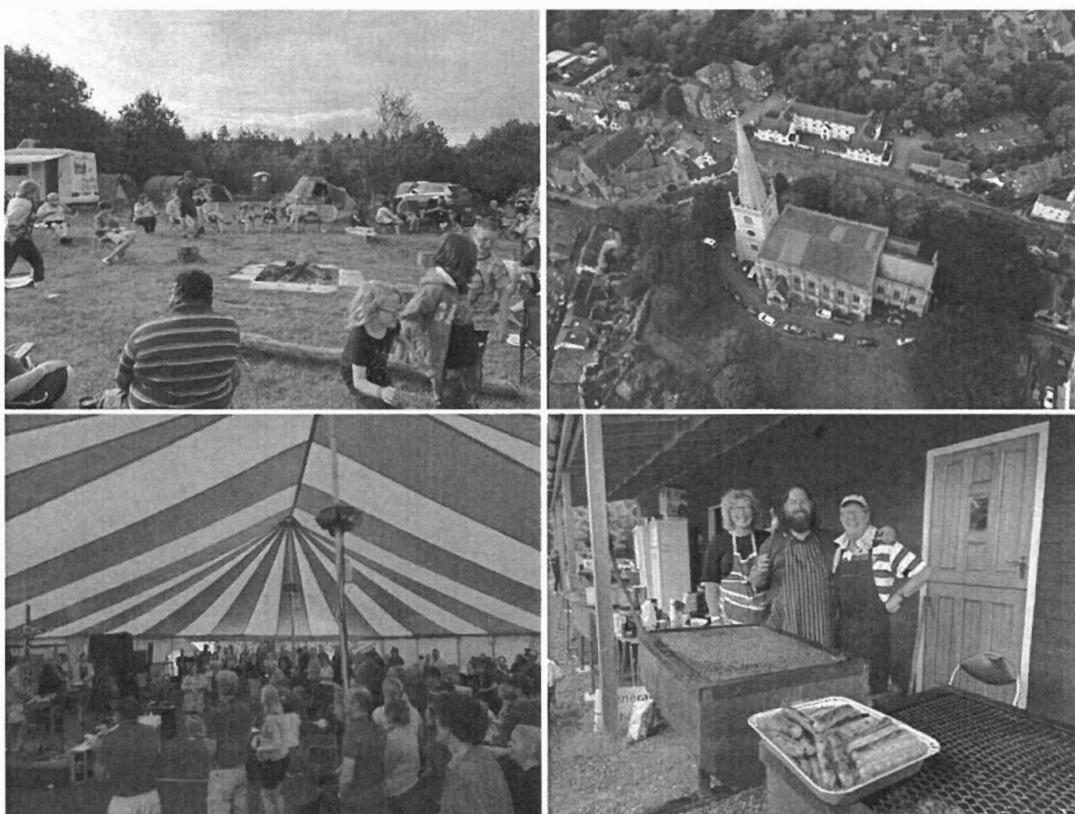
Special

This fund is used for special collections, like the Christingle, Christian Aid, Bishops Outreach etc where the money is then distributed to the relevant charities. It is also used where money has been donated for specific causes, for example money donated for the kitchen, boiler and mini-bus. The balances amounted to £44,628 (2021: £9,414).

Accounts



**Annual Report & Financial Statements
of the Parochial Church Council
for 2021**



presented to the
Annual Parochial Church Meeting
on 24th April 2022

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St Peter & St Paul Parish Church, Buckingham
Castle Street, Buckingham MK18 1BS
Parish Office 01280 821509
www.bpchurch.uk

Charity Information

Charity No 1128704

Incumbent: The Revd Will Pearson-Gee
The Rectory, 8 Aris Way, Buckingham MK18 1FX

Churchwardens: Mr Mike Evans
Foxglove House, Main Street, Tingewick, MK18 4NL

Mr Max Hailey
53 Meadoway, Steeple Claydon, MK18 2PA

Banks: CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME19 4JQ

Lloyds TSB Bank
19 Market Square, Buckingham MK18 1NP

Auditor: Hills & Burgess,
20 Bridge Street, Leighton Buzzard LU7 7AL

Rector's Report for 2021

We rather limped into 2021 off the back of some good but sparsely attended Christmas services. Schools were closed and with a stifled cry of agony, we returned to the dark and frustrating days of home-schooling. Controversially BPC took the decision to keep meeting physically but encouraged those who felt vulnerable to 'stay at home to stay safe' and watch online via our excellent livestream service. This was in marked contrast to many other churches who played it safe and closed their doors relying instead on 'church via Zoom' which worked to a certain extent but as we all know now, could never really replicate or match a physical church meeting. While the ecclesiastical lawyers debated whether or not individual wine cups were allowed under Canon Law, we settled in to a routine at the Lord's Supper of using them and consuming all together.

The 9am congregation, who by dint of age had all had their vaccinations before the younger congregations, were stoic and quick to return to church and generally happy to wear face coverings. The 11am family service followed an all-age format as the kids' groups couldn't be run and despite all the challenges attracted new people and grew slowly. The evening service ran at a fraction of its former numbers but its heart kept beating as one by one people started to return, albeit chafing at having to wear masks.

The teams responsible for our corporate worship poured themselves out sacrificially week by week and a special mention must go to the Production Team whose high standards enabled our livestream to be very successful indeed, not just in live views but with people watching on 'catch-up'.

As the letter writer to the Hebrews said, *"not giving up meeting together, as some are in the habit of doing"* and our stubbornness over remaining open for physical worship, no matter what, meant that the home fires never went out. It is for this reason that we were able to recover in a remarkable way that few other churches managed. There were tensions along the way and Covid polarised the church just as it did society with people at one end of the spectrum thinking we were foolhardy and endangering people, to those who felt the whole Covid response was far too draconian. Mercifully and by the grace of God we generally held these two opposing views in a creative tension which whilst very hard to manage did lead to deep conversations with people and a greater reliance on the Holy Spirit to mediate and strengthen the body of the church.

Attendance at services grew gradually but the trajectory was always in the right direction (as can be seen from the figures elsewhere in this report) and is something to thank God for.

The schools reopened on 8th March and we held our traditional Maundy Thursday Communion and Stripping the Altar service in the chancel on 1st April. The Good Friday Churches Together service took place but we cancelled the Walk of Witness and outside service on Good Friday.

The Easter services were less well attended but went ahead as usual.

The APCM was held on 27th April on Zoom and was very well attended indeed.

In May we interviewed for a new Youth and Student Pastor and appointed Sam Graham and housing was provided by a member of the congregation following prayers and an announcement.

The Choir reformed in June and blessed the 9am, socially distanced, from the chancel.

There was a large and successful men's BBQ on 25th June which after so much isolation and being cooped up for so long attracted a large crowd.

Our curate Kate was 'priested' on 26th June, and then the next day, on our patronal festival, Lord Carey came to dedicate the restored clock, Gino Ballantyne's oil painting of Christ on the cross and the re-ordered prayer chapel. This was followed by an exquisite tea party under clear skies with the Thorogoods at Hill House.

With no major Christian festivals taking place (New Wine and Focus were either severely curtailed or cancelled) we decided to create our own festival – 'Focus at the Farm' camping at Stampwell Farm near Gerrards Cross over the weekend 23-25th July. 80 people camped and an extra 50 joined us for the Sunday worship and BBQ lunch. It was huge fun and we were blessed by some of the best speakers on the UK Christian circuit in Amy & Frog Orr-Ewing and Simon Ponsonby.

Ark re-started in July and gradually grew.

Holiday Club took place 9-13th August and 100 kids joined an excellent week of Christian teaching and fun, the smaller size enabling deeper relationships to form.

The Bishop of Oxford visited BPC on his pilgrimage walk to our Deanery on 31st August and we celebrate the Lord's Supper and a sandwich lunch before he headed off on the next leg of his walk.

Our 11am kids' groups re-started in September, and I think there was a collective sigh of relief to return to full-on sermons and teaching.

The staff team went away for a 2 day residential 13-15th September at High Leigh, partly to do a reconnaissance for this year's parish weekend away and we were blessed with a facilitated morning of training so as to understand our character types so we can work better as a team.

The big post-Covid event was the 'Big Church Day' on 2nd October. The day was well attended and we were blessed with inspirational teaching from Canon John Bavington (vicar of St John's Great Houghton) a delicious lunch followed by a Harvest supper and a barn dance. It was wonderful to be back together socialising.

The following day (Sunday) we held an evening service with baptisms and confirmations with Bishop Graham Dow officiating. It was an exhausting but uplifting weekend.

Messy Church restarted in October and I paid my first visit to Bradford on 2-3rd November to continue the discernment process on whether we should establish a mission link with St John's Great Houghton.

The new service timings trial (initiated in early 2020) had been extended due to Covid and a decision was made at PCC before Christmas that the trial timings should be made permanent in the New Year. The evidence was there (in terms of attendance figures) that this arrangement seemed to suit the majority best and so the 9am slot became the home for the traditional congregation and 11am the home for the family service. A casualty of the new timings and to an extent of Covid has been the 8am BCP service. This has been laid down due to falling numbers and the early start of the 9am service. The congregation has been encouraged to attend St John the Evangelist Radclive which continues to offer BCP services.

Your Rector stood for election to General Synod and subsequently gained enough votes from the clergy in Oxford to be elected. Likewise, Jacob Wigley did very well to be elected as a lay representative.

Remembrance Sunday took place on 14th November under clear skies and was once again very well attended.

The PCC held a Study Day on 4th December and discussed how best to structure the leadership team to cater for future growth.

Fear over the new Omicron variant was at fever-pitch in late November as we had yet to learn that whilst it was more easily transmissible, it was far less serious than the Delta variant. I made my view clear that we should remain open for worship whatever and a recording of me sharing my thoughts went viral on Twitter and led to an interview on GB News. Our Christmas services all went ahead but understandably numbers were lower than hoped for.

And so a challenging year ended with us celebrating in person but with many watching online. We came through the challenges remarkably well, thanks be to God!

A handwritten signature in black ink, appearing to read 'W. Pearson-Gee', followed by a long horizontal flourish.

Revd Will Pearson-Gee

Rector

BPC FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

TREASURER'S REPORT

The accounts have been prepared under the 2011 Charities Act. The Central Board of Finance of the Church of England has produced its own financial regulations and associated Guidance in response to the Act. These have been adopted by the PCC and followed in producing these accounts.

The Guidance recommends the analysis and presentation of information under a standard set of headings, which can also be used for the annual financial return to the Diocese or the Central Board of Finance. These headings have been used in these accounts. Funds are shown as unrestricted, designated or restricted. Designated means that the funds are allocated by the PCC from the General fund and Restricted means that the funds are normally only available for purposes specified by the donor. The PCC has one general fund, five designated funds and six restricted funds. Full details of these are in the Additional Notes on pages 28-29.

The total Incoming Resources from donors was £359,475 (up marginally from £354,800 in 2020). Other Income from Charitable Resources was £16,086, while Investment Income was £7,823.

Activities directly related to Church Work (£366,244) has decreased from £379,670 in 2020 reflecting a fall in the running costs for the church during the Covid-19 lockdowns.

The Church's charitable giving was £31,106 (2020: £25,247) compared to an increased budget of £32,000 which is now based on 10% of all actual income received in 2021. The Mission & Outreach team has been very conscientious in making sure the whole "tithe" is spent within the year, but sometimes requests for items don't fit in neat financial years.

Our community hub at The Centre has grown from strength to strength, being occupied most of the time. The original 2-year lease on the building has already been extended by Bucks County Council to 5 years. It is noted that The Centre is totally self-sufficient financially and running at no cost to the church. At the end of 2021 The Centre's bank balance stood at £32,484 (2020: £37,159).

The auditors received £200 + VAT for carrying out the audit of the church accounts. This fee has been frozen for several years and I would like to thank Hills and Burgess for their continued support in examining and approving these accounts.

I would like to especially thank Pam Fox for maintaining the church accounts all year round and Tracy Roskell for looking after The Centre accounts and Anne Exelby for banking the weekly collections and Daphne Browne and Lara Burt providing additional treasurer support. I would also like to thank Brian & Tracy Roskell for taking on the Stewardship role in mid-2020, where they have managed to move the whole process online, via Churchsuite.

Harry Morten
Head of Finance

Independent Examiners Report

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST PETER'S AND ST PAUL'S, BUCKINGHAM

This report on the accounts of the PCC for the year ended 31 December 2021 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2005 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulations.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church Guidance. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention.

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Stephen Wilson on behalf of
Upton Wilson Ltd

Certified Accountants

13 April 2022

3 West Street
Leighton Buzzard
Bedfordshire
LU7 1DA

BUCKINGHAM PARISH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
For the Period 1 January 2021 to 31 December 2021

	Unrestricted Funds	Restricted Funds	Total funds	Prior Year Total funds
Donations and Legacies	£352,298	£7,177	£359,475	£354,800
Income from Charitable Activities	£16,086		£16,086	£16,949
Income from Investments	£7,787	£36	£7,823	£7,921
	£376,171	£7,213	£383,384	£379,670
Resources Used				
Activities Directly related to Church Work	£360,913	£5,331	£366,244	£333,950
Other Expenditure	£31,659	£85	£31,744	£43,675
	£392,572	£5,416	£397,988	£377,625
Net Incoming Resources Before Transfer	-£16,401	£1,797	-£14,604	£2,045
Gross Transfers In	£12,268	-£12,268	£0	£15,298
Gross Transfers out	-£1,500	£1,500	£0	-£15,298
Gains and Loss on Investments	£26	£38,715	£38,741	£17,943
Net Movements in Funds	-£5,607	£29,744	£24,137	£19,988
Total Funds B.f	£175,557	£462,546	£638,103	£618,973
Total Funds C. F	£169,950	£492,290	£662,240	£638,961

BUCKINGHAM PARISH CHURCH

BALANCE SHEET DETAILED 2021

	As at 31.12.2021	As at 31.12.2020
FIXED ASSETS		
Curates House	£150,000	£150,000
CURRENT ASSETS		
Philip Box Charity	£1,382	£1,260
Harrison Bequest	£328,113	£290,265
Harrison Bequest Loan	-£22,500	-£24,000
CBF Investment Loan	<u>£4,960</u>	<u>£4,216</u>
	£311,955	£271,741
PCC Current Lloyds	£81,400	£92,976
CAF Accounts	£23,911	£28,584
CAF Gold Organ Fund	£3	£3
Petty Cash	£132	£132
Restoration Lloyds Account	£9,155	£5,895
Asst Curate Current	£47,575	£46,093
Asst Curate Deposit	£282	£282
Asst Curate NS	£5,153	£5,116
CBF Philip Box	£1,046	£1,010
The Centre	<u>£31,628</u>	<u>£36,273</u>
	£200,285	£216,363
	<u>£512,240</u>	<u>£488,104</u>
Total Assets	£662,240	£638,104
Represented by		
Unrestricted	£169,950	£175,556
Restricted	<u>£492,290</u>	<u>£462,547</u>
	£662,240	£638,103

BUCKINGHAM PARISH CHURCH															
FUND ANALYSIS 1ST JANUARY 2020 to 31 DECEMBER 2021															
INCOME		Designated	Designated	Designated	Designated	Designated	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted			
	General	Curate	Projects	Centre	Restoration	Rector	Restoration	Funeral	Special	Harrison	Curates	Philip	TOTAL	Unrest	Restricted
											House	Box			
Donations and Legacies	£334,935		£6,000	£11,363			£3,000	£3,364	£813				£359,475	£352,298	£7,177
Income from Charitable Activities	£8,852			£6,972	£261								£16,085	£16,085	£0
Income from Investments	£4	£7,783										£36	£7,823	£7,787	£36
Income from Charity and Ancillary Trading													£0	£0	£0
Other Ordinary Incoming Resources													£0	£0	£0
TOTAL INCOME	£343,791	£7,783	£6,000	£18,335	£261	£0	£3,000	£3,364	£813	£0	£0	£36	£383,382	£376,169	£7,213
PAYMENTS															
Activities Directly Relating to Church Work	£330,079	£3,495		£29,077		£348		£3,364	£2,052				£368,415	£362,999	£5,416
Other Expenditure	£3,538												£3,538	£3,538	£0
Repairs to Building			£23,582										£23,582	£23,582	£0
Fund Raising & Publicity													£0	£0	£0
Church Management & Administration		£2,453											£2,453	£2,453	£0
TOTAL EXPENDITURE	£333,617	£5,947	£23,582	£29,077	£0	£348	£0	£3,364	£2,052	£0	£0	£0	£397,987	£392,571	£5,416
Excess of Income Over Expenditure	£10,174	£1,835	£17,582	£10,742	£261	£348	£3,000	£0	£1,239	£0	£0	£36	£14,605	£16,402	£1,797
Starting Balance B/F	£38,254	£13,784	£75,394	£37,159	£10,633	£333	£24,090	£0	£19,921	£266,265	£150,000	£2,270	£638,103	£175,557	£462,546
Assets Introduced	£10,174	£1,835	£17,582	£10,742	£261	£348	£3,000	£0	£1,239			£36	£14,605	£16,402	£1,797
Gains/Loss on Investments		£27		£0			£745			£37,849		£121	£38,742	£27	£38,715
Transfer from restoration to projects			£3,000	£0			£3,000		£0				£0	£3,000	£3,000
Transfer to Harrison Fund		£1,500								£1,500			£0	£1,500	£1,500
Transfer from special to Centre	£0			£6,089					£6,089				£0	£6,089	£6,089
Transfer from special to General fund	£3,179								£3,179					£3,179	£3,179
Transfer to Rectors Discretionary	£500					£500								£0	£0
Closing Balance c/f	£51,107	£14,146	£60,812	£32,506	£10,894	£485	£24,835	£0	£9,414	£305,614	£150,000	£2,427	£662,240	£169,950	£492,290
													£662,240	£169,950	£492,290
£1,500 has been transferred from the curates fund to the Harrison Bequest to repay the capital borrowed from this Fund for the Open Door Project															0
£3,000 has been transferred from the Restoration to the Projects for a grant received for the Clock Repair															
£6,089 was transferred from the special fund to donations received for the Centre															
£3,179 was transferred from the special fund to the general for expenditure made in that fund															
£500 has been transferred from the General Fund to the Rectors Discretionary Fund															

BUCKINGHAM PARISH CHURCH

ADDITIONAL NOTES

Staff

The PCC employed, a Contemporary Worship Leader, an Organist & Assistant Organist, Pastoral Care Worker, Children's Worker, Youth Worker, Parish Manager, Office Administrator, the Rector's PA, Minister Trainee, Cleaner and a Caretaker for The Centre.

Fixed Assets

The PCC owns the house in Chandos Close (known as the Curate's House) which remains in the accounts at a value of £150,000. It has not been re-valued in the accounts this year however, the insurance on this house is based on a more realistic figure.

Trust Funds

Gains on investments recorded relate to variations in share prices of investments held by the Central Board of Finance (CBF).

Philip Box Organist Charity

Is a trust whose Custodian is the Oxford Diocesan Board of Finance. This trust was established to provide income to or for the benefit of the organist of the Parish Church of Buckingham.

The Capital is not available to the PCC and the interest has been reinvested in a CBF Deposit Account. The fund consists of a deposit and an investment fund. The value of the fund is £2,427 (2020: £2,270)

The Harrison Bequest

Is a Trust fund held by the Oxford Diocesan Board of Trustees for the provision of a curate. The income from the trust can be used 'for providing the stipend of a curate in the parish and subject thereto for any ecclesiastical purpose in the parish as the PCC shall decide'.

The capital is not expendable by the PCC but the interest is paid into the Assistant Curate's Fund. The Charity Commissioners and the Diocese agreed in 2001 that the sum of £50,000 could be advanced from the capital of this fund to the Open Door (Redevelopment) Project, subject to the recoupment of £1,500 annually until 2036 from the interest of the residual capital of the fund, to be reinvested as a permanent endowment of the charity (as above).

At the year end the amount to be recouped stood at £25,500 and the investment is valued in the accounts at £305,614 (2020: £266,265). During the year the trust fund made a gain of £37,849 (2020: £17,204).

DETAILS OF FUNDS HELD BY THE PCC

General Fund

The General Fund is where our everyday income and expenditure goes through and represents the "current account" for the church. The closing balance on the fund stands at £51,107 (2020: £38,254).

BUCKINGHAM PARISH CHURCH
ADDITIONAL NOTES (continued)

Designated Funds

Curates Fund

This fund is for the maintenance and repair of the Curates House and also provides funds for the curate's expenses. At the end of the year the fund stood at £14,146 (2020: £13,784).

Projects Fund

This fund was set up to provide a specific fund for PCC Projects. Legacy money of £6,000 was added in 2021. During the year £23,582 has been used by projects designated by the PCC. At the end of the year the fund stood at £60,812 (2020: £75,394)

The Centre

This fund was set up to hold funds for the ongoing missionary work in The Centre, which is currently running a surplus. The fund stands at £32,506 (2020: £37,159).

Restoration

This part of the restoration fund is unrestricted. The fund stands at £10,894 (2020: £10,633).

Rector's Discretionary

This fund has received specific donations from members of the congregation which the rector has used to help members of the parish at his discretion.

Restricted Funds

Restoration Restricted

The Restoration fund stood at £24,835 (2019: £24,090).

Funeral

This fund is used to collect money where the families have specifically requested donations for charities of their choice. These are held by the PCC and then paid out as requested.

Special

This fund is used for special collections, like the Christingle, Christian Aid, Bishops Outreach etc where the money is then distributed to the relevant charities. It is also used where money has been donated for specific causes, for example money donated for the food bank and paid out for this purpose and money for Kit Kat which holds regular events for vulnerable young children and money donated for the Kitchen. The balances amounted to £9,414 (2020: £19,921).