

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

OSWESTRY METHODIST

Church

FOR THE YEAR ENDED

31 August 2023

Shropshire & Marches	Circuit	Circuit no.	28/03
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Registered Charity - Charity Registration number

118700

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Julia Skitt

Church Stewards:

Richard Beaman

Jenifer Roberts

Heather Watts

Martin Bennett

Mary Beaman

Treasurer:

Heather Watts

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	22,138		22,138	46,496
a3	Bank and CFB interest and Investment income	1,212		1,212	106
a4	Lettings	4,780		4,780	3,095
a5	Other receipts	10,046	788	10,834	8,660
a6	TOTAL RECEIPTS	38,175	788	38,963 (a7)	58,357

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	27,685		27,685	29,500
b3	Donations	35		35	119
b4	Repairs and Maintenance	8,415		8,415	28,601
b5	Utilities (Insurances, water charges, heating & lighting)	7,230		7,230	6,842
b6	CARETAKER	5,517		5,517	4,346
b7	Other payments	1,433	70	1,503	2,769
b8	TOTAL PAYMENTS	50,315	70	50,385 (b9)	72,176

SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(12,140)	718	(11,422)
c2	Total funds brought forward from last year	51,946	24,543	76,490 (c6)	90,574
c3	Sub total	(c1+c2)	39,806	25,261	65,067
c4	Transfers and adjustments				(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	39,806	25,261	65,067 (c8)
					76,490 (c6)

SECTION D			
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS		
d	(these amounts are not to be included in total receipts/payments figures)	£	£
d1	Balance brought forward from last year		147
d2	Offerings/Gifts - received for external organisations	319	634
d3	Offerings/Gifts - passed to external organisations	319	781
d4	BALANCE STILL TO BE PAID		
	(d1+d2-d3)		

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	PRE-SCHOOL	101,364	86,969	14,395		51,201	65,596
e2	Womens Fellowship	162	84	78		290	368
e3	Churches Together	1,249	402	847			847
e4	Benevolent Fund	230		230			230
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	103,004	87,455	15,549		51,492 (e11)	67,041 (e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	38,963 (a7)	50,385 (b9)	(11,422)	(c7)	76,490 (c6)	65,067 (c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	141,967	137,840	4,127		127,981 (x)	132,108 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 20223**

		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand	3	0
f2	Bank Current Account	4,111	7,222
f3	Bank Deposit Account	524	2,822
f4	Central Finance Board	15,915	7,552
f5	Trustees for Methodist Church Purposes	55,936	47,471
f6	Other funds		0
f7	SUB TOTAL - Church accounts	76,490 (c6)	65,067 (c8)
f8	Total funds held by Internal Organisations (the closing balance total from above) (e12)	51,492 (e11)	67,041 (e12)
f9	TOTAL CASH FUNDS HELD BY CHURCH	127,981 (x)	132,108 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

		At 1 September 2022	At 31 August 2023
g1	Investments (include Endowments)	1,302	1,247
g2	Land & Buildings (see notes re Insurance value)	3,144,552	2,835,517
g3	Other Assets CONTENTS	98,076	88,437
g4	Loan(s) - show amount outstanding at year end		
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of ChurchOSWESTRY METHODIST..... No.....

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Date.....

Name and address of treasurer

..... Post Code...

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting

Name of the Chair of the meeting Date

Independent Examiner's Report to the Trustees of the

...OSWESTRY METHODIST.....Church

Charity Number ...1128700

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ...Oswestry Methodist.... Church for the year ended 31 August 2023 set out on pages ...1 to 3.... As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of ChurchOswestry Methodist..... No

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address

..... Post Code

Date

* delete or circle as appropriate

Sep-22