

Annual Report
&
Financial
Statements of the
Parochial Church Council
Year-end 31 December 2023

Charity Number 1128699



Vicar: Rev Charles Trefusis

St John's Vicarage

St John's Hill

Woodbridge

Bankers:

Bank of Scotland,

London and Barclays Bank,

Woodbridge

Independent Examiner

Ensors

Saxmundham



St John's Church Woodbridge

Annual Report

General Information

Formal name of the Charity:

The Parochial Church Council of the Ecclesiastical Parish of St John's Woodbridge

Charity Registration Number: 1128699

Church address:

St John's Church, Castle Street, Woodbridge, Suffolk

Correspondence address:

St John's Church Office
The Old Vicarage
24 St John's Hill Woodbridge
Suffolk
IP12 1HS

Parochial Church Council of St John's, Woodbridge

Report of the Trustees For the year ended 31 December, 2023

The Parochial Church Council [who are the Trustees of the charity] present their annual report together with the financial statements of the Parochial Church Council of St John's Church, Woodbridge [the charity] for the year end 31 December, 2023. The Parochial Church Council [PCC] confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ["SORP [FRS102]"]

In accordance with the Charities Act 2006, registration with the Charities Commission was concluded in February, 2009.

Objectives and Activities

Policies and Objectives

St John's Woodbridge is committed to "Discovering God and Sharing the Love of Jesus"

Strategies for achieving Objectives

There is a breadth and depth to church life, our ministry, our witness, and how they interrelate. Approved by PCC, we are now working within the framework of our Mission Action Plans which provide a plan to achieve our hopes and aspirations:

What matters to us and how we do things

- Welcoming
 - By this we mean welcoming all ages and backgrounds, enjoying one another's company, valuing and supporting one another, acknowledging our differences and having fun together.
- Loving
 - By this we mean loving God and loving others around us with the Father's love, demonstrated by what we do, such as generously sharing, forgiving, caring, serving and encouraging each other.
- Prayerful
 - By this we mean growing in our experience and understanding of God, giving ourselves to God through prayer and worship as we discern God's guidance, depending on the Holy Spirit in daily life.
- Community focused
 - By this we mean being a church that relates to and serves our community, sharing in God's mission to the world, helping others to know Jesus as our Saviour and living out our faith in everyday life.

Parochial Church Council of St John's, Woodbridge

Report of the Trustees For the year ended 31 December, 2023

➤ Growing in faith

- By this we mean reading, listening and studying the Bible, supporting and encouraging one another to grow, learn, and go deeper as we live out our faith.

Our Vision

Our vision priorities are what we seek to become by the grace of God, and the focus of our ministry over the next 3-5 years. In 2028, we want to say that...

As a church, we have seen growth in the number of children, young people and families.

We have vibrant and attractive children's and youth ministries with many new children, young people and their families coming to faith, and being supported through the week, and that St John's is relevant to them.

We are attractive to those outside the church, relate to and serve our community, helping others to know Jesus as our Saviour and living out our faith in everyday life.

That we are a church that engages with and serves our community, reaching out in word and action. That we are a church that is relevant and accessible. That the congregation are equipped and confident to share their faith and does so regularly. That we have launched new outreach ministries, including in the Thoroughfare. That our buildings and facilities support our mission and outreach to Woodbridge.

As a congregation, and as a benefice, we have grown closer to one another.

As a congregation, and as a benefice, we have grown closer, we welcome all ages and backgrounds, acknowledging our differences, enjoy one another's company, valuing and supporting one another as we laugh and weep together.

As a church, we are committed to Jesus, being filled with and led by the Holy Spirit, and growing towards maturity in faith.

We have grown as spirit filled disciples with a deep faith, are committed to Jesus, and maturing in our faith. We are a church where every member is encouraged to be a part of a thriving Life Group, has taken responsibility for discovering and using their God-given gifts to lead, serve and give whilst everyone feels empowered, encouraged and appreciated.

That we are a church that cares for creation and sets an example.

We are an Eco Church, which raises awareness and encourages every member to be aware of climate change, care for the environment, and actively consider longer term changes in lifestyle. We support organisations and campaigns in Woodbridge and beyond and have taken steps to make our buildings more environmentally friendly.

Parochial Church Council of St John's, Woodbridge

Report of the Trustees
For the year ended 31 December, 2023

Public benefit

In planning the activities of St John's Church, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Parochial Church Council of St John's, Woodbridge

Achievements and Performance

For the year ended 31 December, 2023

The Church has a number of ministry teams which have been working hard throughout the year to fulfil their objectives and develop their particular ministries.

During the year the Church explored its Purpose, Values and Vision as to where it wanted to be in 2028 as outlined in Objectives. To achieve its Purpose Values and Vision, the church spent time prayerfully discerning the direction for the coming years to 2028, resulting in the development of Mission Action Plans. The start of the actions relating the plans commenced September, 2023. Already much has been achieved.

Even before setting out our new Vision priorities, the Church were looking to grow younger. So much the year has been about nurturing our existing families but also connecting with new families. And it has been encouraging to see new church members and the refinement and the development of new ministries.

Our Sunday and midweek worship services and prayer are at the heart of our church's life, mission and ministry. Everything is rooted in prayer, including two weekly prayer meetings on Tuesday evenings and Thursday mornings.

All the above objectives and achievements rely on the enormous contribution made by church members as unpaid volunteers in the ministries and activities of the church. The PCC, itself comprised mainly of volunteers, acknowledges with thanks the crucial importance of the time and skills provided by so many church members to enable the ministry of St John's to flourish and grow.

Pastoral Care

Pastoral Support is provided not only by the dedicated team of clergy and pastoral team but also by the loving attention of many members of our fellowship. Much of this is directed towards supporting vulnerable people within our membership.

LifeGroups

They provide a place where members can grow in their relationship with God, knowledge of the bible, be supported in their life journey and be encouraged to share the Good News of Jesus with others. This past year groups have studied biblical principles behind the new strategy.

Worship and Discipleship

We have built on our Sunday service existing pattern, including Presence and our Sunday children's ministry, with our midweek Holy Communion service continuing to operate weekly. This has enriched the worship experience for many as well as providing wider choice. We have found it valuable to continue to livestream our services on Sunday mornings which furthers our reach but also provides connection for those unable to attend for any reason.

Parochial Church Council of St John's, Woodbridge

Achievements and Performance
For the year ended 31 December, 2023

Discipleship has been supported by teaching at services, providing our Lifegroups with the opportunity to explore the subject matter to a deeper level, but also through Alpha courses.

Children and Families Ministry

Children and Family ministry continues to develop, following the appointment of a new part time Pastor in August, 2023 with a view to the employment of a full time Pastor in 2024. A particular success is Little Gems which has continued to grow, where we are developing connections with around 25 or more families. As we start to see families join the Church, we are seeing a growth in volunteers to support the team on Sundays and at Little Gems.

Youth

Friday Night Youth is for youth of secondary school age (11-18) to socialise together and discover Jesus in an accessible, welcoming way. Young people do enjoy coming along – having friends there is a big draw. Numbers have remained stable at around 12 people, but faces have changed quite a bit. The most encouraging thing is when they bring their friends along and the friends keep coming. We are looking to develop and grow our Youth ministry with the full time employment of a Youth Pastor in 2024.

Mission

St Johns has continued to support Mission Partners in the UK and around the world. The World Mission Action Group [WMAG] raises awareness of mission and social issues and supports our mission partners in prayer and financially. We continue to contribute £28,400 towards agencies that provide services in line with our own mission priorities.

We have also been able to continue our support Salvation Army Food Hub; Repair Café; The Hub; Little Pantry; Christians against Poverty, either directly or in partnership with other local churches via Churches Together.

Outreach

The team has developed a plan to focus on actions required to achieve the values of the church in the next 5 years of through growth and engagement. The primary aim is to get evangelism and outreach as part of the DNA of the church as a whole. The challenge faced by the team is identifying and bringing together outreach and evangelism activities which previously have been undertaken on an ad-hoc basis, with no formal assignment.

Summer highlights included the church supporting and being involved with the joint churches Big Family Day Out, a group from the church attending New Wine Leaders Conference and New Wine summer holiday.

Parochial Church Council of St John's, Woodbridge

Structure, Governance and Management For the year ended 31 December, 2023

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. In February, 2009, the PCC registered with the Charity Commissioners as an independent charity with all the members of the PCC as trustees of the Charity.

Recruitment and appointment of new Trustees

The method of appointment of PCC, as Trustees, is set out in the Church Representation Rules. The membership of the PCC consists of all licensed clergy in Holy Orders, churchwardens, the licensed Readers, members elected by those members of the congregation who are on the electoral roll of the church and a number of co-options relative to the size of the electoral roll. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election as Trustees.

During the year the PCC meet 7 times and the following served as Trustees :

	Elected or co-opted	Until	Notes incl names, resignations, etc. SC = Standing Committee
Ex-officio			
Charles Trefusis			Vicar, SC
Alan Nunn			Church Warden, E Vice Chair 5/23, SC
Lyn Spall			Church Warden, SC
Deanery Synod members (3 members for Electoral Roll: 2023)			
Rosie Evans	APCM 4/2023	2026	
VACANCY			
VACANCY – but see below			
Tony Allwood	2021	2026	E General Synod 2021, so member of Deanery Synod
Elected members (12 members. 4 to retire / elected annually)			
Noelle Gore	2021	2024	
Luc Ray-Mathur	2021	2024	
Richard Bolt	2021	2024	E: Treasurer 5/23, SC
		2024	Claire Marshall E 2021, Resigned 10/22
Peter Plummer	2022	2025	SC
Fiona Watson	2022	2025	
Alan Hawes	2022	2025	
		2024	Previous vacancy
Gay Nichols	APCM 4/2023	2026	SC
Carol Saunders	APCM 4/2023	2026	
Di Russ	APCM 4/2023	2026	
Avril Askew	APCM 4/2023	2026	
Other co-opted members			
Julia Lincoln	Co-opted for one year by PCC 15/5/23	2024	
Mike Keen	Co-opted for one year by PCC 15/5/23	2024	

Parochial Church Council of St John's, Woodbridge

Structure, Governance and Management For the year ended 31 December, 2023

The PCC seeks to ensure that necessary areas of expertise are addressed by its members, and where such expertise is not available amongst its members that such expert advice is sought on behalf of the Trustees.

Risk Management

The PCC have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC have assessed the major risks to which the charity is exposed. In particular those related to the operations and finances of the charity and vulnerable person protection, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. An in-depth review of matters related to Security; Safeguarding and Health and Safety has been completed.

Constitution

The charity is controlled by its governing document. The principal object of the charity is the promotion in the ecclesiastical parish of the whole mission of St John's church. This is achieved through cooperation with the incumbent, the Reverend Charles Trefusis, in the promotion of pastoral, evangelistic, social and ecumenical activity in the area.

Finance Committee

The Finance Committee manages and oversees the church's finances and resources and supports the Trustee Board [PCC] in their decision making to enable the ministry and mission of St John's to be fulfilled.

Support

We have a dedicated staff team and volunteers who support the activities of St John's in administration functions and events management

Parochial Church Council of St John's, Woodbridge

Financial Review For the year ended 31 December, 2023

Financial Position

The financial position of the Church is set out in the Statement of Financial Activities and Balance Sheet and related notes which have been prepared in accordance with statutory requirements of the Charities Act 2011 and SORP[FRS102]

The financial statements have been prepared on the going concern basis as in the opinion of the trustees, there are no material uncertainties about the charity's ability to continue its activities for the foreseeable future.

Financial Statement

The year was forecast to outturn a deficit of circa £53k due to some major work required to our premises. However, due to a full-time member of staff resigning and being replaced with a part time member; the generosity of our members and a small number of areas of underspend, our deficit is considerably reduced to £2.4k.

The PCC for the first time prepared a 5 year budget [2024-2028]. For 2024, taking into account our expected income and likely expenses, this shows a deficit for the year in excess of £36k which if proved to be accurate will result in the deficit having to be met from reserves.

We must be thankful for all the income we have received and are very grateful to the many who regularly give, as without the support from everyone we would not be able to achieve all that we do as a Church.

Reserves Policy

A new policy document has been issued, approved by Trustees, followed by planning documents being prepared for each designated Reserve Fund in order to utilise or build up the balances for their intended purpose.

The balance on our general accumulated fund in reserves [ignoring property investments] is now £97,057.84 which is an increase from the previous year. The property funds held in unrestricted funds are not free reserves in that they relate to freehold property which would need to be sold to enable the funds to be available to spend.

The restricted funds are amounts that have been given to the Church for specific purposes and relate mainly to property and their future maintenance. At the year end the balance in our four Fabric Funds amounted to £391,971.

Parochial Church Council of St John's, Woodbridge

Financial Review
For the year ended 31 December, 2023

Church Workers Pension Fund (CWPF)

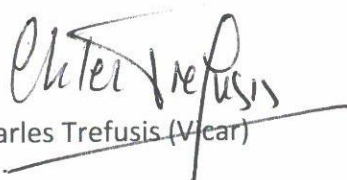
St Johns PCC participates in the Pension Builder 2014 section of CWPF for lay staff. This is a multi-employer, defined benefit, pension scheme and is administered by the Church of England Pensions Board.

Pension Builder 2014 is a 'cash balance' scheme that provides a lump sum which members use to purchase benefits at retirement. The lump sum is based on the contributions each member has made along with any declared bonuses. Although bonuses are usually declared annually, members are not entitled to the full bonus until age 65. The pension costs charged to the SOFA in the year are the contributions payable (2023: £4,575, 2022: £3,053).

The scheme is valued every three years. If a valuation identifies a deficit, the scheme will implement a plan to return the scheme to surplus, usually by requiring 'deficit payments' from participating employers. The last published valuation (as at 31 December 2019) reported a surplus of £5.5m. The 2022 valuation (as at 31 December 2022) is expected to be published in mid-February 2024 and we have been informed, in writing, that this will indicate that the scheme is still in surplus and that there is therefore no requirement to make a provision in St Johns accounts for 'deficit payments' at this time.

The legal structure of the scheme is such that if another employer fails, St Johns PCC could become responsible for paying a share of that employer's 'deficit payments'.

On behalf of St John's PCC


Charles Trefusis (Vicar)

**Parochial Church Council of
St John's, Woodbridge**

Statement of Financial Activities
For the year ended 31 December, 2023

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, WOODBRIDGE

CHARITY NUMBER 1128699

STATEMENT OF FINANCIAL ACTIVITIES [SOFA]

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2023 £	2022 £
INCOMING RESOURCES						
Voluntary Income	2(a)	£122,887	£113,561	£0	£236,448	£208,659
Activities for Generating Funds	2(b)	£610	£0	£0	£610	£5
Investment Income	2(c)	£21,923	£2,060	£119	£24,101	£13,659
Church Activities	2(d)	£3,861	£2,572	£0	£6,433	£16,563
TOTAL INCOMING RESOURCES		£149,281	£118,193	£119	£267,593	£238,886
RESOURCES EXPENDED						
Grants	3(a)	£3,322	£25,744	£0	£29,067	£30,443
Church Activities	3(b)	£145,381	£95,574	£0	£240,955	£230,367
TOTAL RESOURCES EXPENDED		£148,703	£121,319	£0	£270,022	£260,810
NET INCOMING/ (OUTGOING) RESOURCES		£578	(£3,126)	£119	(£2,429)	(£21,924)
Transfers between funds		£0	£5,720	(£5,720)	£0	£0
Revaluation - Gains on investments	5(b)	£121,075	£45,368	£283	£166,726	£220,151
NET MOVEMENT IN FUNDS		£121,653	£47,963	(£5,318)	£164,297	£198,228
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		£775,277	£475,793	£5,318	£1,256,388	£1,058,160
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		£896,929	£523,756	(£0)	£1,420,685	£1,256,388

Parochial Church Council of St John's, Woodbridge

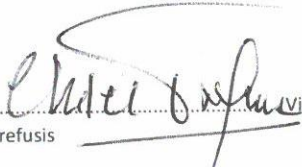
Balance Sheet For the year ended 31 December, 2023

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, WOODBRIDGE CHARITY NUMBER 1128699

BALANCE SHEET AT 31 DECEMBER 2023

	Note	TOTAL 2023 £	TOTAL 2022 £
FIXED ASSETS			
Tangible Fixed Assets	5(a)	74,272	359,142
Investment Assets	5(b)	1,226,830	774,392
		<hr/>	<hr/>
		1,301,102	1,133,534
CURRENT ASSETS			
Debtors and Prepayments	9	3,737	9,203
Short Term Deposits		119,430	120,147
Cash at bank and in hand		7,578	6,746
		<hr/>	<hr/>
		130,744	136,095
CURRENT LIABILITIES			
Amounts falling due under 1 Year	10	11,160	13,241
		<hr/>	<hr/>
NET CURRENT ASSETS		119,583	122,855
		<hr/>	<hr/>
TOTAL NET ASSETS		1,420,685	1,256,388
		<hr/>	<hr/>
PARISH FUNDS			
Unrestricted		896,929	775,277
Restricted	7	523,756	475,793
Endowment		-	5,318
		<hr/>	<hr/>
		1,420,685	1,256,388
		<hr/>	<hr/>

Approved by the Parochial Church Council on 20th March 2024, and signed on its behalf by:


.....(Vicar)
Rev C Trefusis


.....(Churchwarden)
Mr A Nunn

The notes on pages 15 to 21 form part of these accounts.

Parochial Church Council of St John's, Woodbridge

Notes to Financial Statements For the year ended 31 December, 2023

PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, WOODBRIDGE
CHARITY NUMBER 1128699

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1 Basis of accounting

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Funds

The endowment funds have been dissolved following approval of PCC and Charities Commission and having been incorporated in Discretionary Funds. In line with Charities Commission guidance and as a result of appropriate purchases relating to the restricted fund areas being made during the year, all interest has been applied to General Funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charge in the SOFA. Designated Funds remain unrestricted and the PCC will move any surplus to other general funds.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the claim is made rather than when income received as previously reported. Grants and Legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and Donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with S10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £250 or less are written off when the asset is incurred. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided as the current estimated residual value of the property is not less than its carrying value and the remaining useful life of the building exceeds 50 years, so that any depreciation charges would be immaterial. Investments in CCLA are valued at market value. The freehold property was valued by 3 agents at open market value for Anderson's Way with the median taken as the value. The property at Bury Hill was confirmed to be valued at the correct price as at 31 December, 2023.

Parochial Church Council of St John's, Woodbridge

Notes to Financial Statements For the year ended 31 December, 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
2(a) Voluntary Income					
Planned giving					
Gift Aid donations	£61,013	£60,560	£0	£121,574	£108,351
Gift Aid recoverable	£16,700	£14,833	£0	£31,533	£27,808
Other planned giving	£35,827	£37,380	£0	£73,207	£68,516
Cash Collections	£2,557	£788	£0	£3,345	£2,460
Donations	£6,790	£0	£0	£6,790	£1,524
Legacies	£0	£0	£0	-	-
	£122,887	£113,561	£0	£236,448	£208,659
2(b) Activities for generating funds					
Church Office	£610	£0	£0	£610	£5
	£610	£0	£0	£610	£5
2(c) Income from investments					
Interest from short term deposits	£5,573	£0	£0	£5,573	£2,678
Dividends on CBF Investment Funds	£2,650	£2,060	£119	£4,829	£4,581
Rental Income - Bury Hill	£12,780	£0	£0	£12,780	£6,400
Rental Income - Andersons Way	£920	£0	£0	£920	-
	£21,923	£2,060	£119	£24,102	£13,659
2(d) Church activities					
Fees for weddings and Funerals	£1,876	£0	£0	£1,876	£598
Church Hall lettings - Local community use	£953	£0	£0	£953	£443
Old Vicarage Lettings- Community use	£0	£0	£0	£0	£0
Toddlers	£1,032	£0	£0	£1,032	£665
Outreach	£0	£155	£0	£155	£0
Repair and Cafe Hubs	£0	£2,417	£0	£2,417	£2,658
Sizewell	£0	£0	£0	£0	£12,199
	£3,861	£2,572	£0	£6,433	£16,563
TOTAL INCOMING RESOURCES	£149,281	£118,193	£119	£267,593	£238,886

**Parochial Church Council of
St John's, Woodbridge**

Notes to Financial Statements
For the year ended 31 December, 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

3 RESOURCES EXPENDED		Unrestricted	Restricted	Endowment	Total	
	Note	Funds	Funds	Funds	2022	2022
		£	£	£	£	£
3(a) Grants						
Missionary and charitable giving -	8	£3,322	£25,744	-	£29,067	£30,443
		£3,322	£25,744	-	£29,067	£30,443
3(b) Church Activities						
Ministry -diocesan parish share		£73,914	-	-	£73,914	£75,426
other ministry costs		£666	-	-	£666	£2,382
Youth and children - staff costs		£938	£25,033	-	£25,971	£24,204
Youth and children's activities		£4,416	£0	-	£4,416	£3,074
Church running expenses and Maintenance		£1,880	£15,816	-	£17,695	£13,160
Cost of services		£1,853	-	-	£1,853	£1,905
Church Hall - running costs		£709	£14,190	-	£14,899	£10,226
Old Vicarage - running costs		£606	£16,525	-	£17,131	£10,319
Property Costs - Bury Hill		£821	£0	-	£821	£28,359
Property Costs - Andersons Way		£27,063	£0	-	£27,063	£3,448
FinnyMusic		£0	£0	-	£0	£38
Discretionary Funds		£0	£0	-	£0	£240
Support costs - Outreach		£4,233	£0	-	£4,233	£3,215
- Toddlers		£0	£0	-	£0	£163
- Events and Refreshments		£1,419	£0	-	£1,419	£0
- Small Groups		£74	£0	-	£74	£1
- Repair and Café Hubs		£0	£3,069	-	£3,069	£1,811
- Pastoral		£205	£415	-	£620	£1,277
- Bredfield		£0	£0	-	£0	£2,820
Church Office		£23,243	£20,527	-	£43,769	£33,320
Sizewell		£0	£0	-	£0	£12,199
Depreciation		£3,342	-	-	£3,342	£2,781
		£145,381	£95,574	£0	£240,955	£230,368
TOTAL RESOURCES EXPENDED		£148,703	£121,319	£0	£270,022	£260,811

Parochial Church Council of St John's, Woodbridge

Notes to Financial Statements For the year ended 31 December, 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

	2023	2022
	£	£
4. STAFF COSTS		
Wages and Salaries	58,007	54,983
Social Security Costs	2,013	754
Pension Costs	4,576	3,053
	64,596	58,790

During the year the average number of employees was 5 (2022:5), none of whom earned £60,000 p.a. or more.

4 (b). TRANSACTIONS WITH RELATED PARTIES

Name	Relationship	Description	2023	2022
C Johnston	PCC Member -	Children's and Family Worker	£18,880	£26,145
K Trefusis	Wife of PCC Chair	Children's and Family Pastor	£8,807	£0
W Gore	PCC Member -	Office Co-ordinator	£17,230	£16,226
S Gore	Husband of PCC Member	Maintenance Worker	£4,128	£5,106

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

4(c). TRUSTEE EXPENSES

	2023	2022
The number of trustees who were paid expenses were	1	1
The expenses relate to Ministers expenses and travelling and total	2,264	608

5. FIXED ASSETS FOR USE BY THE PCC

	Freehold Property	Equipment	Fixtures & Fittings	2023 Total	2022 Total
	£	£	£	£	£
5(a) Tangible Fixed Assets					
Cost					
At 1 January 2023	389,450	34,522	22,112	446,084	522,912
Additions in year	-	2,452	1,733	4,185	334
Transfer to Investments	285,712	-	-	285,712	77,162
Disposals	-	-	-	-	-
At 31 December 2023	103,738	36,973	23,845	164,557	446,084
Depreciation					
At 1 January 2023	31,880	33,287	21,775	86,942	84,161
Charge for the year	-	2,185	1,157	3,342	2,781
Disposals	-	-	-	-	-
At 31 December 2023	31,880	35,472	22,932	90,284	86,942
Net Book Value at 31 December 2023	71,858	1,502	913	74,273	359,142
Net Book value at 31 December 2022	357,570	1,235	337	359,142	438,751

The freehold land and buildings comprise the Church Hall, the Old Vicarage, and are valued at cost.
The property at 1 Andersons Way, Woodbridge has been transferred to investment property during the year.
The property at 44 Bury Hill, Woodbridge continues to be an investment property where a monthly rental is received
No depreciation is charged against such property except that improvements are written off over 12 years.

Equipment and Fixtures and Fittings used within PCC premises is depreciated at the following rates -
General Equipment on a straight line basis at 25% per annum
Computer Equipment on a straight line basis at 33% per annum
Fixtures and Fittings on a straight line basis at 25% per annum

Parochial Church Council of St John's, Woodbridge

Notes to Financial Statements For the year ended 31 December, 2023

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2023

5. FIXED ASSETS (continued)

5(b) Investment fixed assets

	Investment Property	Other Investments	2023 Total	2022 Total
Movements in the year:				
Market value - 1 January 2023	£350,000	£424,392	£774,392	£427,078
Purchases at cost	£0	£0	£0	£50,000
Transfers in	£285,712	£0	£285,712	£77,162
Net gains (losses) on revaluation	£114,288	£52,438	£166,726	£220,152
Market Value - 31 December 2023	£750,000	£476,830	£1,226,830	£774,392

Other Investments:	CCLA Holdings at 31 December 2023 8,665.58 Accumulation units in the CBF Global Equity Income Fund 2,739.34 Accumulation units in CBF Investment Fund 22,063.94 Accumulation units in CBF UK Equity Fund 4,477.37 Income units in CBF Investment Fund
Investment Property:	Freehold Property at 31 December 2023 - 44 Bury Hill Woodbridge Freehold Property at 31 December 2023 - 1 Andersons Way Woodbridge

6. ANALYSIS OF NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Fixed assets for Church use	3,914	70,358	0	74,272	359,142
Investment Assets	851,212	375,617	0	1,226,830	774,392
Current assets	52,963	77,781	0	130,744	136,095
Current liabilities	(11,160)	0	0	(11,160)	(13,240)
Fund balance	896,929	523,756	0	1,420,685	1,256,389

Included in unrestricted funds are funds designated by the PCC for specific projects. At 31 December 2023, £794,685 had been designated (2022: £680,397)

Parochial Church Council of St John's, Woodbridge

Notes to Financial Statements For the year ended 31 December, 2023

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2023

7. FUND DETAILS

Permission has been granted by Charities Commission to dissolve all permanent endowment funds and merge the values with Restricted Discretionary Funds. The movements in restricted funds are as follows -

Fund Name	Fund Open Bal	Incoming Resources	Outgoing Resources	Gains and Losses	Fund Clos Bal
Old Vicarage Capital Fund	70,358	0	0	0	70,358
Old Vicarage Fabric Fund	70,850	2,060	0	6,531	79,441
General Capital Fund	15,659	0	(16,491)	832	0
Spire Fund	78,747	0	(1,083)	12,841	90,505
Church Fabric Fund	185,782	0	0	24,315	210,097
Property Fabric Fund	11,928	0	0	0	11,928
Outreach Fund	15,210	0	0	0	15,210
Children and Young Peoples Fund	9,358	878	0	0	10,236
Pastoral Fund	1,076	0	0	0	1,076
Pastoral Transport Fund	1,736	0	(415)	0	1,321
Discretionary Fund	1,056	18,299	0	849	20,203
Leadership Training Fund	1,185	0	0	0	1,185
Concert Fund	543	0	0	0	543
WMAG Bursary Fund	8,930	0	0	0	8,930
Faith & Mission Fund	1,844	0	0	0	1,844
Worship and Prayer Fund - G Smith	0	1,013	(1,013)	0	0
Vicars Expenses Fund - A T Goodall	0	2,007	(2,007)	0	0
Repair Café	1,249	1,567	(2,151)	0	664
Hub Café	282	850	(918)	0	214
Total Restricted Funds	475,793	26,673	(24,078)	45,368	523,756

Following a review of reserves and in line with Charities Commission Policy, the assets of two restricted funds have been utilised this year.

A T Goodall which was set aside to cover Vicars expenses has been used for this purpose

G Smith which was set aside to cover the cost of hymn and prayer books has been used for the purposes of covering the costs of projection material as the Church broadly use hymn books and prayer books for Wednesday services only with the majority via Easy Worship.

Parochial Church Council of St John's, Woodbridge

Notes to Financial Statements For the year ended 31 December, 2023

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2022

8. GRANTS

	Grants to Institutions	Grants to Individuals
Total Value of grants	£29,067	£0

8.1 GRANTS MADE TO INSTITUTIONS

Grants to institutions are noted below -

Name of Institution	Purpose	Amount of Grant
Just 42 Ltd	Christian Youth Work in Woodbridge Area	£8,400
CPAS	Relief Work Worldwide	£1,000
Crosslinks	Support for Link Missionaries	£5,000
Cry in the Dark		£1,200
OMF	Serve the peoples of East Asia	£7,500
Tear Fund		£3,050
9 Other Charities- all under £1,000		£2,917
		£29,067

9 DEBTORS AND PREPAYMENTS

	2023	2022
Prepayments and accrued income	£1,274	£6,613
Taxation	£2,463	£2,589
	£3,737	£9,202

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Creditors for goods and services	£10,611	£12,855
Social Security and pension costs	£550	£386
	£11,160	£13,241

11 CAPITAL COMMITMENTS

The PCC had not authorised any capital expenditure at 31 December 2023. (2022: £Nil)

**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF
ST JOHN'S CHURCH, WOODBRIDGE
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the members on my examination of the accounts of the St John's Church Woodbridge Parochial Church Council for the year ended 31 December 2023.

Responsibilities and basis of report

As members of the Parochial Church Council you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parochial Church Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- i. the accounting records were not kept in accordance with section 130 of the Act; or
- ii. the accounts did not accord with those accounting records; or
- iii. the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Page FCCA
Ensors Accountants LLP

Member of the Institute of Chartered Accountants in England and Wales (ICAEW)

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Saxmundham
Suffolk
IP17 1WA

Dated: 27 March 2024