

# THATCHAM BAPTIST CHURCH

England & Wales · Charity number 1128697

## Details

|            |                                                         |
|------------|---------------------------------------------------------|
| Status     | Registered                                              |
| Legal form | Previously excepted                                     |
| Registered | 2009-03-20                                              |
| Register   | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                                    |
|---------|------------------------------------------------------------------------------------|
| Address | Thatcham Baptist Church<br>Wheelers Green Way<br>Thatcham<br>Berkshire<br>RG19 4YF |
| Phone   | 01635 867054                                                                       |
| Email   | <a href="mailto:info@thatchambaptist.org.uk">info@thatchambaptist.org.uk</a>       |
| Website | <a href="http://www.thatchambaptist.org.uk">www.thatchambaptist.org.uk</a>         |

## Activities

**Objects:** The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

**Activities:** • Regular public worship, prayer, Bible study, preaching and teaching  
• Evangelism and mission, locally, regionally, nationally and internationally  
• The teaching, encouragement, welcome and inclusion of young people  
• Nurture and growth of Christian disciples  
• Giving and encouraging pastoral care  
• Supporting and encouraging charitable social action in the United Kingdom and abroad

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- West Berkshire

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £149,532 | £158,404    | -      | -         |
| 2023-12-31 | £142,720 | £118,163    | -      | -         |
| 2022-12-31 | £135,627 | £126,011    | -      | -         |
| 2021-12-31 | £114,808 | £108,862    | -      | -         |
| 2020-12-31 | £119,546 | £101,054    | -      | -         |

## Trustees

| Name                              | Role | Appointed  |
|-----------------------------------|------|------------|
| Andrew Kerr                       |      | 2024-03-21 |
| Anne Rosemary Stopher             |      | 2022-03-24 |
| Carol Collis                      |      | 2023-03-30 |
| Chun Kit Wendell Lam              |      | 2025-04-03 |
| David James Carter                |      | 2024-03-21 |
| Elizabeth Joy Spencer             |      | 2022-03-24 |
| Margaret Mary MacGregor MacGregor |      | 2025-04-03 |
| Rev DAVID JOHN SHEER TAYLOR       |      | 2011-10-07 |
| Robin Grahame Appleby             |      | 2025-04-03 |
| Stephen John Goss                 |      | 2022-03-24 |

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# Accounts

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# Thatcham Baptist Church

*The Ministers and Deacons of Thatcham Baptist Church present their Annual Report and Financial Statements for the year ended 31 December 2024. These comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Revised 2019).*

## ANNUAL REPORT FOR 2024

### Charitable Object

The Charity is currently governed by its Church Constitution and is registered with the Charities Commission in accordance with the Charities Act 2022. The Church Constitution states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination, to include the advancement of education and other charitable purposes in the United Kingdom and/or other parts of the world. The Church occupies premises which are held by the Baptist Union Corporation Ltd. on Trusts which are entirely compatible with the above object.

### Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities, both to its membership and to the community at large. Individual reports on many of these activities are available separately. The overarching aim is to express the love and truth of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord. In 2024 we adopted the following Mission Statement:

*"Love God; Love our Community; Equip one another to be Active Disciples of Jesus".*

We are blessed with attractive premises which include wheelchair-accessible entrance and toilet, and lift access to first and second floors. There is an induction loop system for the hearing-impaired and we ensure that the use of projected words and images is as clear as possible for those with a visual impairment, with large print song sheets also made available at services.

### ● Worship, Discipleship and Fellowship

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday morning, with a small group also meeting on Sunday evening. Included in our services from time to time are services of thanksgiving and dedication for children, and the baptism of believers. The average reported Sunday attendance from 3 separate Sundays is 129 and those attending online is best guess 10. The Church seeks to be a friendly and welcoming community, and anybody is free to attend its services. Parts of the worship are offered in Spanish, Farsi and Ukrainian for the benefit of native speakers.

Within our services of worship, other events are advertised, and these are also posted on our notice sheet, website, via social media and through our Church Management tool ChurchSuite.

The Church cares for its Members and others by sharing Christian friendship and fellowship in various ways. Central to this are our Small Groups and short courses which meet regularly for the growth of faith and discipleship of Members and other attendees. There are also a number of prayer groups. Further details of all these groups can be obtained from the Trustees on request, or at the Sunday services.

The Church runs a varied children's and youth programme, which engages about twenty children under 11 and about thirty 11-18s on a regular basis (excluding our toddler group – see below). The Church operates systems to ensure appropriate vetting of all people working with children and adults at risk.

The Church cares for those who are sick or in declining health by visiting them in hospital or at home, giving practical help, offering the ministry of prayer and, where appropriate, administering communion. Our prayer chains ensure that particular needs are prayed for promptly and responded to appropriately.

The Church offers its services to those who are facing life's major events such as births, marriages, and deaths. We have two Authorised Persons for the registration of marriages, and our Pastor is also registered for this purpose.

The Church seeks to offer Christian training to its Members where appropriate, and encourages attendance at Christian camps and events.

Our Pastor David Taylor and other Trustees and Group Leaders attend annual conferences for the purpose of their ongoing development. David meets regularly with the other local church leaders and workers in Thatcham, and Baptist Pastors in neighbouring towns, for the purpose of mutual support and co-ordinated action.

As a Church we are extremely grateful for all those who devote so much time and effort to our services of worship, those who coordinate our small groups of all kinds, and those who offer training and encouragement in a multitude of different ways.

- **Community Work and Evangelism**

The Church pursues a wide range of partnerships with a varied number of stakeholders within the community, detailed as follows.

The Church, in partnership with the other churches, supports the town's schools. Our Pastor David Taylor co-leads the Christian group *Connect* at Kennet Secondary School. He also facilitates the termly breakfast for local headteachers and church leaders, and takes regular assemblies in both primary and secondary schools.

Our weekly *Coffee Morning* on Tuesdays has a core group of regular customers, and also provides a welcoming place for anyone to drop in.

Our *Fellas* games afternoon on Tuesdays is an open place of friendship and relaxation for men of all ages.

Our *TBC Toddlers* group on Thursday mornings is in contact with some 50 parents and carers, with around 35 attending weekly with their toddlers. They enjoy age-appropriate activities and conversational time together.

The Church is the *West Berks Foodbank* distribution centre for Thatcham. Alongside this, our main hall is now used for benefit advice services.

Our *Youth Games Night* now offers an evening of games, craft and socialising to around 25 young people on a fortnightly basis.

Our *Men's Breakfast* continues to meet each month and has a varied and interesting programme of speakers. This event continues to attract a variety of men from both within and beyond the church fellowship.

The Church offers introductory courses for newcomers and those exploring the Christian faith on a regular basis.

Again, as a Church we are extremely grateful for all these groups and especially the dedication and hard work of their leadership teams.

The Church building is widely used by community and individual groups. This includes social and other events run by U3A (The Third Age Trust), Alcoholics Anonymous, and other local groups. Southern Counties Baptist Association sometimes make use of our premises for their committee meetings.

The Church has well-developed relationships with Christian organisations working in the UK and abroad. In particular it partners with the Baptist Union Home Mission Fund, BMS World Mission, Christians Against Poverty and the Church Mission Society.

The Church continues its presence online through the website [www.thatchambaptist.org.uk](http://www.thatchambaptist.org.uk) and through social media to enable our community to know about events that may interest them. We continue to livestream our Sunday services on YouTube, a service which is much appreciated by those who cannot attend in person. We continue to see people join us in person having first seen us online. We are very grateful to our tech team, website manager and social media updaters for everything they do in this area.

- **Achievements and Performance**

The Church does not measure the success of its programmes only in numbers, but also in growth in discipleship and depth of fellowship. In terms of both the quality of Christian life and the quantity of people involved in the church in a host

of different ways, the Trustees believe that 2024 was a very exciting year in the life of the church, with many new faces and several important developments.

Average attendance at worship services increased during the year with many different people attending including various nationalities, especially Nigerians.

Our Sunday teaching programme this year included, amongst other things, the *Romans Course* which was also followed by our small groups. Our children's and youth groups continued to provide an invaluable and sacrificial service to our young people each Sunday. We continued to meet for communion twice a month.

Our seasonal programmes at Easter and Christmas ran as normal, including an interactive telling of the Easter story in Thatcham Broadway on Good Friday and a Churches Together presence there at the Christmas Lights event.

8 people were baptised during the year, and 9 people were received into church membership. 13 others resigned their membership, either having moved away from the area, or having not attended for some time. One of our founder members died at the end of the year. At 31 December 2024 the membership stood at 94. We continued to use and develop our *Find Your Place* course for new members.

At our Annual General Meeting in March three deacons completed their terms of service, while one new deacon was appointed.

During the year our Asylum and Refugee Worker took on the complementary paid role of Church Coordinator, working 4 days per week in total. We also took on a full-time Pastoral Apprentice for one year from September.

In 2024 our work with asylum seekers and refugees changed as many of them were granted refugee status and/or were transferred to other locations. We continued to hold weekly meals, Bible study groups and other activities for those who were left.

Our weekly programme of activities continued strongly during the year. Eleven small groups of various kinds met regularly for prayer and/or Bible study, either in person or online. We held two *Alpha Courses* for those in the early stages of faith. Our Coffee Morning, Fellas games afternoon, TBC Toddlers, Youth Games Night, and monthly men's breakfasts all proved popular.

Our Renew Wellbeing group formally closed during 2024 after several years of valuable service. Those with mental health and other acute needs continue to be cared for in a variety of ways.

We held one wedding and one funeral at the church. We also hosted a Bereavement Course along with partners from other local churches.

In July we held a second Church Awayday at Elstree School which was very well attended and enjoyed by all.

After a gap of several years we were delighted to hold a children's holiday club in the summer, taking up the Olympic theme, with a good attendance.

One of our church members continued to serve with the Church Mission Society in Ecuador in 2024 and another went to Malawi for a short term with Mission Direct.

In November the Church was once again able to be a collection point for Operation Christmas Child's Shoebox appeal. We also supported the town's Remembrance Parade by supplying stewards for the event.

Beyond the local church our Pastor and Pastoral Apprentice continued to work with local schools. During the year our Pastor completed his term as Chair of Churches Together in Thatcham. He continued to Chair of West Berkshire Standing Advisory Council on Religious Education, attend SCBA meetings and occasionally write for the Newbury Weekly News Christian Viewpoint column.

## **Financial Review**

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeals were made for funds during the year. We did spend the remainder of the grant from the Greenham Trust (received in 2023) in our work with Asylum Seekers and Refugees.

The most significant expense is related to the cost of employment of increased staff. This includes our Pastor who leads, and co-ordinates the church's activities including the Sunday Services, provides pastoral care for the congregation and other people, and equips and encourages the membership in their life, Christian witness and service. In addition, for the whole of 2024 we employed an Asylum Seeker and Refugee Support Worker, and from September onwards a Pastoral Apprentice.

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. However, these are summarised here (Figures in brackets are the prior year figures for comparison.):-

- During the year the total income of the church from all sources was £149,532 (£142,720) of which £2,937 (£11,470) was in restricted funds. The total expenditure was £158,404 (£118,163).

- At the end of 2024 the assets carried forward into 2025 amounted to £90,972 (£99,844), of which £2,730 (£7,164) was held in restricted funds.
- The above represents a decrease in reserves of £8,872, however much of this was related to the use of the restricted funds carried forward from 2023.
- In November the church members approved a negative budget for 2025. If this turned into reality, the net effect would be for the reserves to fall but still to be in excess of those at the end of 2022 but with increased staffing.
- During 2024 the Church made charitable donations of approximately 14% of its general fund income to the following charities: Baptist Home Mission (£6,412), BMS (£3,848), CMS (£2,880), CAP (£2,565), with £2,144 to other charities.
- Around the end of 2024 and start of 2025 the church formalised a reserves policy which states that it will seek to maintain 4 months of predicted general fund expenses in hand. The money carried forward into 2025 exceeds this figure. Thatcham Baptist Church therefore believes it has enough financial reserve to continue viable operation, not only for 2025 but into the future.

The Church owns the following properties:

The Church Building, Wheelers Green Way, Thatcham, Berkshire  
16 Cochrane Close, Thatcham, Berkshire (the owned manse).

Both these properties are under the trusteeship of the Baptist Union of Great Britain. The church building is insured through The Baptist Insurance Company Plc and the manse with AXA.

## **THATCHAM BAPTIST CHURCH**

### **STATUTORY INFORMATION**

#### **1. Principal Address**

Wheelers Green Way  
Thatcham  
Berkshire  
RG19 4YF

#### **2. Registration**

Thatcham Baptist Church is established as a charitable unincorporated association registered with the Charity Commission, No. 112869.

#### **3. Custodian Trustee for Property Assets**

Baptist Union Corporation  
Baptist House  
129 Broadway

Didcot  
Oxfordshire  
OX11 8RT

#### **4. Organisational Structure**

Members of the Church are accepted in accordance with our Church Constitution. The Members' Meeting generally takes place five times per year and has responsibility for the overall policy of the church. These are a mix of online (Zoom) and in-person members' meetings.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution requires certain decisions to be made at Church Members' Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

In accordance with the Church Constitution, the Members appoint Ministers (also referred to as Pastors) and Deacons. Ministers are appointed to office for an indefinite period. Deacons are elected by the church members by resolution at the Annual General Meeting to serve for periods of 3 years. The Ministers and Deacons are responsible for the day-to-day running of the Church's work and witness, and the financial and legal aspects of the charity.

Those who served during the year 2023 are as follows:

Minister: Rev. DJS Taylor (Pastor)

Deacons: Mr. R. Appleby, to March 2024  
Mr. D. Carter (Treasurer)  
Mrs. C. Collis  
Ms. S. Deering-Punshon (Secretary) to March 2024  
Mr. S. Goss  
Mr. M. Hurd  
Mr. A. Kerr, from March 2024  
Mr. R. Sneddon, to March 2024  
Mrs. A. Stopher (Secretary from March 2024)  
Mrs. E. Spencer

The Minister and Deacons are the managing trustees of the Church. The Baptist Union Corporation acts as custodian trustee in respect of the property assets of the Church. All major decisions are taken to a full meeting of church members, which are held five times a year.

#### **5. Reserves Policy**

The Trustees consider that since the church owns the church building and the house currently in use as a manse there is adequate reserve to cover any

shutdown situation. As regards day to day operation see the paragraph above in the Financial Review section.

## **6. Risk Management**

The Minister and Deacons have assessed the major non-financial risks facing the church and have satisfied themselves that there are policies in place to mitigate these risks wherever possible. Alongside the formal Constitution, the Church has specific policies in place covering Building Access and Inclusiveness; Data Protection; Equality Diversity & Inclusion; Health and Safety; Safeguarding Children and Young People and Adults At Risk. These policies are reviewed annually.

## **7. Statement of Charity Trustee Responsibilities**

Charity law requires the Charity Trustees, in our case the Minister and Deacons, to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Minister and Deacons are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities of the Church will continue.

The Minister and Deacons are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **8. Grant Making Policy**

There are a number of different processes by which the church gives money to other organisations and individuals. Special offerings held during the year are for certain projects as agreed by a Church Meeting. Donations are also made to other causes as funds are available or as designated by donors.

## **9. Connected Charities**

The Baptist Union Corporation continues to act as custodian trustee for the Church and all of its properties are held in the name of the Corporation on behalf of the members. The Church remains affiliated to Southern Counties Baptist Association, the Baptist Union of Great Britain and the Evangelical Alliance.

## **10. Adviser**

Independent Examiner: Rachel Belshaw

Church Bank: HSBC, Newbury

*Approved by the Minister and Deacons on **13 February 2025**, and signed on their behalf by:*

*A Stopher*

Mrs. A. Stopher  
Secretary  
Thatcham Baptist Church



# Thatcham Baptist Church (Charity No. 1128697)

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2024

To

31/12/2024

### Legal Information

Report to the trustees and members of Thatcham Baptist Church (Charity Registration No. 1128697) on the accounts for the year end 2024

#### Church Address

Thatcham Baptist Church, Wheelers Green Way, Thatcham, Berkshire, RG19 4YF

#### Trustees

Appleby, Robin (Until March 2024)  
Carter, David  
Collis, Carol  
Deering-Punshon, Susan (Until March 2024)  
Goss, Stephen  
Hurd, Mark  
Andrew Kerr (From March 2024)  
Sneddon, Robert (Until March 2024)  
Spencer, Elizabeth  
Stopher, Anne  
Taylor, David

#### Bankers

HSBC, 6 Northbrook St, Newbury RG14 1DT

#### Independent Examiners

Rachel Belshaw, Hill Top Accounting Ltd, Hill Cottage, Church Lane, Upton Nervet, Reading, RG7 4HQ

### Section A Receipts and payments

|                                          |    | 1 | Unrestricted funds | Designated funds | Restricted Funds | Total funds  | Last year    |
|------------------------------------------|----|---|--------------------|------------------|------------------|--------------|--------------|
| <b>A1 Receipts</b>                       |    |   |                    |                  |                  |              |              |
| Voluntary Income                         | 2  | £ | 128,232.50         | £ 430.00         | £ -              | £ 128,662.50 | £ 116,559.46 |
| Fundraising                              | 3  | £ | 83.00              | £ -              | £ -              | £ 83.00      | £ -          |
| Investment Income                        | 4  | £ | 2,175.77           | £ -              | £ -              | £ 2,175.77   | £ 1,366.98   |
| Income from Church Activities            | 5  | £ | 14,980.39          | £ -              | £ -              | £ 14,980.39  | £ 12,923.87  |
| Other Income                             | 6  | £ | 693.02             | £ -              | £ -              | £ 693.02     | £ 400.00     |
| Restricted Income                        | 19 |   |                    |                  | £ 2,937.33       | £ 2,937.33   | £ 11,469.79  |
| <b>Sub total (Gross income for AR)</b>   |    |   | £ 146,164.68       | £ 430.00         | £ 2,937.33       | £ 149,532.01 | £ 142,720.10 |
| <b>A2 Asset and investment sales</b>     |    |   |                    |                  |                  |              |              |
|                                          |    | £ | -                  | £ -              | £ -              | £ -          | £ -          |
| <b>Sub total</b>                         |    |   | £ -                | £ -              | £ -              | £ -          | £ -          |
| <b>Total receipts</b>                    |    |   | £ 146,164.68       | £ 430.00         | £ 2,937.33       | £ 149,532.01 | £ 142,720.10 |
| <b>A3 Payments</b>                       |    |   |                    |                  |                  |              |              |
| Cost of Employment                       | 7  | £ | 78,531.38          | £ -              | £ -              | £ 78,531.38  | £ 42,299.82  |
| Expenses                                 | 8  | £ | 2,578.80           | £ -              | £ -              | £ 2,578.80   | £ 1,674.68   |
| Finance                                  | 9  | £ | 372.89             | £ -              | £ -              | £ 372.89     | £ 343.64     |
| Premises                                 | 10 | £ | 18,417.89          | £ -              | £ -              | £ 18,417.89  | £ 13,775.14  |
| Subscriptions                            | 11 | £ | 3,470.48           | £ -              | £ -              | £ 3,470.48   | £ 3,310.05   |
| Stationery & Consumables                 | 12 | £ | 3,822.31           | £ -              | £ -              | £ 3,822.31   | £ 4,118.07   |
| Utilities                                | 13 | £ | 8,386.13           | £ -              | £ -              | £ 8,386.13   | £ 8,226.82   |
| Communications                           | 14 | £ | 2,074.61           | £ -              | £ -              | £ 2,074.61   | £ 2,656.77   |
| Local Mission                            | 15 | £ | 7,729.40           | £ 2,836.53       | £ -              | £ 10,565.93  | £ 13,468.41  |
| Missional Giving                         | 16 | £ | 17,849.00          | £ -              | £ -              | £ 17,849.00  | £ 15,234.00  |
| Equipment                                | 17 | £ | 3,210.41           | £ -              | £ -              | £ 3,210.41   | £ 6,067.39   |
| Youth                                    | 18 | £ | 1,202.98           | £ -              | £ -              | £ 1,202.98   | £ 1,703.48   |
| Restricted Fund Expenditure              | 19 |   |                    |                  | £ 7,921.51       | £ 7,921.51   | £ 5,284.43   |
| <b>Sub total</b>                         |    |   | £ 147,646.28       | £ 2,836.53       | £ 7,921.51       | £ 158,404.32 | £ 118,162.70 |
| <b>A4 Asset and investment purchases</b> |    |   |                    |                  |                  |              |              |
|                                          |    | £ | -                  | £ -              | £ -              | £ -          |              |
| <b>Sub total</b>                         |    |   | £ -                | £ -              | £ -              | £ -          | £ -          |
| <b>Total payments</b>                    |    |   | £ 147,646.28       | £ 2,836.53       | £ 7,921.51       | £ 158,404.32 | £ 118,162.70 |
| <b>Net of receipts/(payments)</b>        |    |   | £ (1,481.60)       | £ (2,406.53)     | £ (4,984.18)     | £ (8,872.31) | £ 24,557.40  |
| <b>A5 Transfers between funds</b>        |    |   |                    |                  |                  |              |              |
|                                          | 20 | £ | (1,456.25)         | £ 906.53         | £ 549.72         | £ -          | £ -          |
| <b>A6 Cash funds last year end</b>       |    |   |                    |                  |                  |              |              |
|                                          |    | £ | 88,679.60          | £ 4,000.00       | £ 7,164.29       | £ 99,843.89  | £ 75,286.49  |
| <b>Cash funds at year end</b>            |    |   | £ 85,741.75        | £ 2,500.00       | £ 2,729.83       | £ 90,971.58  | £ 99,843.89  |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                                                                  | Unrestricted funds | Designated funds  | Restricted Funds  | Total funds        |
|----------------------|--------------------------------------------------------------------------|--------------------|-------------------|-------------------|--------------------|
|                      |                                                                          | to nearest £       | to nearest £      | to nearest £      | to nearest £       |
| <b>B1 Cash funds</b> | 21 Bank & Card Account - HSBC Account                                    | £ 6,626.86         | £ 2,500.00        | £ 2,729.83        | £ 11,856.69        |
|                      | Bank & Card Account - BMM Account                                        | £ 21,858.65        | £ -               | £ -               | £ 21,858.65        |
|                      | Bank & Card Account - Baptist Union Corporation Deposit Acct - Ref NT010 | £ 56,624.47        | £ -               | £ -               | £ 56,624.47        |
|                      | Petty Cash Account - TBC Toddlers                                        | £ 259.51           | £ -               | £ -               | £ 259.51           |
|                      | Petty Cash Account - Fellas                                              | £ 271.85           | £ -               | £ -               | £ 271.85           |
|                      | Petty Cash Account - Coffee Morning                                      | £ 100.41           | £ -               | £ -               | £ 100.41           |
|                      | Petty Cash Account - Treasurer Petty Cash                                | £ -                | £ -               | £ -               | £ -                |
|                      | Petty Cash Account - Youth Night                                         | £ -                | £ -               | £ -               | £ -                |
|                      | Petty Cash Account - Sonrise Cards                                       | £ -                | £ -               | £ -               | £ -                |
|                      | Payment Processor Account - GoCardless                                   | £ -                | £ -               | £ -               | £ -                |
|                      | Payment Processor Account - Stewardship                                  | £ -                | £ -               | £ -               | £ -                |
|                      | Payment Processor Account - SumUp                                        | £ -                | £ -               | £ -               | £ -                |
|                      | <b>Total cash funds</b>                                                  | <b>£ 85,741.75</b> | <b>£ 2,500.00</b> | <b>£ 2,729.83</b> | <b>£ 90,971.58</b> |

|                                 | Unrestricted funds | Restricted funds | Endowment funds |
|---------------------------------|--------------------|------------------|-----------------|
| Details                         | to nearest £       | to nearest £     | to nearest £    |
| <b>B2 Other monetary assets</b> | £ -                | £ -              | £ -             |

|                             | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|-----------------------------|-----------------|--------------------------|
| Details                     |                             |                 |                          |
| <b>B3 Investment assets</b> |                             | £ -             | £ -                      |

|                                                     | Fund to which asset belongs                                   | Cost (optional) | Current value (optional) |
|-----------------------------------------------------|---------------------------------------------------------------|-----------------|--------------------------|
| Details                                             |                                                               |                 |                          |
| <b>B4 Assets retained for the charity's own use</b> | 22 Church Premises (insured value) + Contents (insured value) |                 | £ 1,984,748              |
|                                                     | Manse (16 Cochrane Close) (Insured Value)                     |                 | £ 390,304                |

|                       | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------------------------------|-----------------------|---------------------|
| Details               |                                 |                       |                     |
| <b>B5 Liabilities</b> | 23 Pension Scheme Liability     | £ -                   | n/a                 |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name   | Date of approval |
|-----------|--------------|------------------|
| DJCarter  | David Carter | 13/3/25          |
| ACM       | Andrew Kerr  | 13/3/25          |



## Notes to the accounts

### Basis of Accounts

- a These accounts have been prepared on a 'receipts and payments' basis and accord with Section 133 Charities Act 2011
- b It should also be understood that the Statement of Assets and Liabilities is not meant to balance. It is merely meant to be a summary of the church's material assets and liabilities.

### 1. Funds (General and Designated)

As a rule the church operates 3 funds;

1) The **General Fund** which is an unrestricted fund which represents the main income and expenditure of the church

2 **Designated Funds:**

- (a) A **Pastoral fund** for supporting financial needs within the fellowship where appropriate.
- (b) An **Events fund** which is used for the big events where the use of the church accounts is a convenient place to coordinate an overall funding. This was not used in 2024.

3) In addition from time to time when money is given for specific projects, often in the form of grants, one or more **restricted funds** are employed. For 2024 there were 2 which are detailed in the notes later.

|                                 | General (Unrestricted) |                     | Events (Designated) |            | Pastoral (Designated) |                   |
|---------------------------------|------------------------|---------------------|---------------------|------------|-----------------------|-------------------|
|                                 | 2024                   | 2023                | 2024                | 2023       | 2024                  | 2023              |
| <b>RECEIPTS</b>                 |                        |                     |                     |            |                       |                   |
| Voluntary Income                | £ 128,232.50           | £ 116,289.46        | £ -                 | £ -        | £ 430.00              | £ 270.00          |
| Fundraising                     | £ 83.00                | £ -                 | £ -                 | £ -        | £ -                   | £ -               |
| Investment Income               | £ 2,175.77             | £ 1,366.98          | £ -                 | £ -        | £ -                   | £ -               |
| Income from Church Activities   | £ 14,980.39            | £ 12,923.87         | £ -                 | £ -        | £ -                   | £ -               |
| Other Income                    | £ 693.02               | £ 400.00            | £ -                 | £ -        | £ -                   | £ -               |
| <b>Total Incoming resources</b> | <b>£ 146,164.68</b>    | <b>£ 130,980.31</b> | <b>£ -</b>          | <b>£ -</b> | <b>£ 430.00</b>       | <b>£ 270.00</b>   |
| <b>PAYMENTS</b>                 |                        |                     |                     |            |                       |                   |
| Salaries                        | £ 78,531.38            | £ 42,299.82         | £ -                 | £ -        | £ -                   | £ -               |
| Expenses                        | £ 2,578.80             | £ 1,674.68          | £ -                 | £ -        | £ -                   | £ -               |
| Finance                         | £ 372.89               | £ 343.64            | £ -                 | £ -        | £ -                   | £ -               |
| Premises                        | £ 18,417.89            | £ 13,776.14         | £ -                 | £ -        | £ -                   | £ -               |
| Subscriptions                   | £ 3,470.48             | £ 3,310.05          | £ -                 | £ -        | £ -                   | £ -               |
| Stationery & Postage            | £ 3,822.31             | £ 4,118.07          | £ -                 | £ -        | £ -                   | £ -               |
| Utilities                       | £ 8,386.13             | £ 8,226.82          | £ -                 | £ -        | £ -                   | £ -               |
| Communications                  | £ 2,074.61             | £ 2,656.77          | £ -                 | £ -        | £ -                   | £ -               |
| Mission                         | £ 7,729.40             | £ 10,505.54         | £ -                 | £ -        | £ 2,836.53            | £ 2,962.87        |
| Giving                          | £ 17,849.00            | £ 15,234.00         | £ -                 | £ -        | £ -                   | £ -               |
| Equipment                       | £ 3,210.41             | £ 6,067.39          | £ -                 | £ -        | £ -                   | £ -               |
| Youth                           | £ 1,202.98             | £ 1,703.48          | £ -                 | £ -        | £ -                   | £ -               |
| <b>Total Expenditure</b>        | <b>£ 147,646.28</b>    | <b>£ 109,915.40</b> | <b>£ -</b>          | <b>£ -</b> | <b>£ 2,836.53</b>     | <b>£ 2,962.87</b> |
| Surplus (deficit) for the year  | £ (1,481.60)           | £ 21,064.91         | £ -                 | £ -        | £ (2,406.53)          | £ (2,692.87)      |
| Transfer between Funds          | £ (1,456.25)           | £ (1,146.18)        | £ -                 | £ -        | £ 906.53              | £ 692.87          |
| Balance Brought forward         | £ 88,679.60            | £ 68,760.87         | £ -                 | £ -        | £ 4,000.00            | £ 6,000.00        |
| <b>Balance Carried Forward</b>  | <b>£ 85,741.75</b>     | <b>£ 88,679.60</b>  | <b>£ -</b>          | <b>£ -</b> | <b>£ 2,500.00</b>     | <b>£ 4,000.00</b> |

### 2. Voluntary Income

|                 | General             |                     | Pastoral        |                 |
|-----------------|---------------------|---------------------|-----------------|-----------------|
|                 | 2024                | 2023                | 2024            | 2023            |
| Agencies        | £ 23,294.96         | £ 21,889.33         | £ -             | £ -             |
| Envelopes       | £ 585.00            | £ 490.00            | £ -             | £ -             |
| Loose Offering  | £ 1,005.75          | £ 523.82            | £ -             | £ -             |
| One off         | £ 17,082.79         | £ 14,181.54         | £ 430.00        | £ 270.00        |
| Standing Orders | £ 67,931.63         | £ 59,103.00         | £ -             | £ -             |
| Tax Reclaim     | £ 18,352.37         | £ 20,101.77         | £ -             | £ -             |
|                 | <b>£ 128,232.50</b> | <b>£ 116,289.46</b> | <b>£ 430.00</b> | <b>£ 270.00</b> |

### 3. Fundraising

|        | General        |            |
|--------|----------------|------------|
|        | 2024           | 2023       |
| Events | £ 83.00        | £ -        |
|        | <b>£ 83.00</b> | <b>£ -</b> |

### 4. Investment Income

|          | General           |                   |
|----------|-------------------|-------------------|
|          | 2024              | 2023              |
| Interest | £ 2,175.77        | £ 1,366.98        |
|          | <b>£ 2,175.77</b> | <b>£ 1,366.98</b> |

## 5. Income from Church Activities

|                | General     |             | Events |      |
|----------------|-------------|-------------|--------|------|
|                | 2024        | 2023        | 2024   | 2023 |
| Coffee Morning | £ 1,908.06  | £ 1,664.16  | £ -    | £ -  |
| Events         | £ 1,281.00  | £ 516.28    | £ -    | £ -  |
| Fellas         | £ 2,419.66  | £ 2,107.90  | £ -    | £ -  |
| Renew          | £ 74.85     | £ 126.61    | £ -    | £ -  |
| Lettings       | £ 8,539.54  | £ 7,647.58  | £ -    | £ -  |
| TBC Toddlers   | £ 757.28    | £ 861.34    | £ -    | £ -  |
| Crew           | £ -         | £ -         | £ -    | £ -  |
| Zone           | £ -         | £ -         | £ -    | £ -  |
|                | £ 14,980.39 | £ 12,923.87 | £ -    | £ -  |

## 6. Other Income

|              | General  |          |
|--------------|----------|----------|
|              | 2024     | 2023     |
| Other Income | £ 667.00 | £ 400.00 |
| Card Sales   | £ 26.02  | £ -      |
|              | £ 693.02 | £ 400.00 |

## 7. Cost of Employment

The church had 4 employees: A stipendiary minister, an Asylum Seeker/Refugee Support worker, a Pastoral Apprentice (from Sept 2024) and a cleaner. This section does not include the cost for the cleaner, these are accounted for within the costs for the premises.

The church uses two pension providers; the Baptist Pension Fund for Ministers, and NEST for non-stipendiary employees. The pension figures shown here are the employer pension contributions and associated expenses, and broken out separately the mandatory payments to the Baptist Pension Fund to help reduce the deficit within their funds. This deficit payment was discontinued during the year.

Employer NIC contributions occurred in December only as by that point we had exceeded the allowance threshold.

|                    | General     |             |
|--------------------|-------------|-------------|
|                    | 2024        | 2023        |
| National Insurance | £ 516.78    | £ -         |
| Pension            | £ 5,499.98  | £ 4,229.82  |
| Pension Deficit    | £ 10.00     | £ 12.00     |
| Stipend & Salary   | £ 72,504.62 | £ 38,058.00 |
|                    | £ 78,531.38 | £ 42,299.82 |

## 8. Expenses

|               | General    |            |
|---------------|------------|------------|
|               | 2024       | 2023       |
| Accommodation | £ 620.00   | £ -        |
| Books         | £ -        | £ 82.23    |
| Conferences   | £ 308.00   | £ 442.50   |
| Hospitality   | £ -        | £ -        |
| Mileage       | £ 666.30   | £ 657.00   |
| Other         | £ 464.50   | £ 482.95   |
| Study         | £ 520.00   | £ 10.00    |
|               | £ 2,578.80 | £ 1,674.68 |

## 9. Finance

Banking charges include those charged by HSBC and additionally the fee on gifts made via payment processors such as SumUp. We paid for an independent examiner and this was the charge for examining the 2023 accounts.

|                    | General  |          |
|--------------------|----------|----------|
|                    | 2024     | 2023     |
| Banking Charges    | £ 122.89 | £ 143.64 |
| Finance Regulation | £ 250.00 | £ 200.00 |
| Finance Training   | £ -      | £ -      |
|                    | £ 372.89 | £ 343.64 |

## 10. Premises

|                      | General     |             |
|----------------------|-------------|-------------|
|                      | 2024        | 2023        |
| Church Maintenance   | £ 5,636.94  | £ 4,327.39  |
| Cleaning             | £ 3,517.04  | £ 3,542.28  |
| Council Tax          | £ 2,784.49  | £ 2,643.03  |
| Fixtures & Fittings  | £ 342.39    | £ 36.00     |
| Insurance            | £ 2,944.03  | £ 2,881.64  |
| Manse Exterior Works | £ -         | £ -         |
| Manse Maintenance    | £ 3,193.00  | £ 364.80    |
|                      | £ 18,417.89 | £ 13,775.14 |

#### 11. Subscriptions

|               | General    |            |
|---------------|------------|------------|
|               | 2024       | 2023       |
| Subscriptions | £ 3,470.48 | £ 3,310.05 |
|               | £ 3,470.48 | £ 3,310.05 |

#### 12. Consumables & Misc

|               | General    |            |
|---------------|------------|------------|
|               | 2024       | 2023       |
| Consumables   | £ 2,455.00 | £ 2,416.44 |
| Miscellaneous | £ 107.38   | £ 400.00   |
| Photocopier   | £ 1,259.93 | £ 1,301.63 |
| Training      | £ -        | £ -        |
|               | £ 3,822.31 | £ 4,118.07 |

#### 13. Utilities

Price rises in the cost of electricity and gas have impacted us and will continue to do so. Electricity and Gas are now supplied by British Gas Lite and prices are fixed until June 2026.

|               | General    |            |
|---------------|------------|------------|
|               | 2024       | 2023       |
| Electricity   | £ 3,920.90 | £ 5,544.58 |
| Gas           | £ 2,983.23 | £ 2,150.24 |
| Water (Manse) | £ 1,482.00 | £ 532.00   |
|               | £ 8,386.13 | £ 8,226.82 |

#### 14. Communications

|                 | General    |            |
|-----------------|------------|------------|
|                 | 2024       | 2023       |
| Advertising     | £ -        | £ 35.00    |
| Broadband/Fixed | £ 1,969.61 | £ 1,925.60 |
| Internet        | £ -        | £ 561.17   |
| Mobile Phone    | £ 105.00   | £ 135.00   |
|                 | £ 2,074.61 | £ 2,656.77 |

## 15. Mission

|                           | General    |             | Events |      | Pastoral   |            |
|---------------------------|------------|-------------|--------|------|------------|------------|
|                           | 2024       | 2023        | 2024   | 2023 | 2024       | 2023       |
| Events                    | £ 2,108.89 | £ 2,714.16  | £ -    | £ -  | £ -        | £ -        |
| Coffee Morning            | £ 900.14   | £ 925.66    | £ -    | £ -  | £ -        | £ -        |
| Renew                     | £ 200.86   | £ 65.82     | £ -    | £ -  | £ -        | £ -        |
| Fellas                    | £ 1,903.94 | £ 1,587.00  | £ -    | £ -  | £ -        | £ -        |
| Flowers                   | £ 274.56   | £ 371.94    | £ -    | £ -  | £ -        | £ -        |
| Discipleship/Small Groups | £ 414.01   | £ -         | £ -    | £ -  | £ -        | £ -        |
| Lettings                  | £ -        | £ -         | £ -    | £ -  | £ -        | £ -        |
| Music Material            | £ 80.00    | £ 11.69     | £ -    | £ -  | £ -        | £ -        |
| Pastoral Care - General   | £ 328.91   | £ -         | £ -    | £ -  | £ -        | £ -        |
| Pastoral Care             | £ -        | £ 191.18    | £ -    | £ -  | £ 2,836.53 | £ 2,962.87 |
| Pastoral Care - Special   | £ -        | £ 2,940.77  | £ -    | £ -  | £ -        | £ -        |
| Pulpit Supply             | £ 130.00   | £ 377.00    | £ -    | £ -  | £ -        | £ -        |
| Preaching / Teaching      | £ 1,388.09 | £ 1,320.32  | £ -    | £ -  | £ -        | £ -        |
| Fund Payout               | £ -        | £ -         | £ -    | £ -  | £ -        | £ -        |
|                           | £ 7,729.40 | £ 10,505.54 | £ -    | £ -  | £ 2,836.53 | £ 2,962.87 |

## 16. Missional Giving

The church attempts to donate at least 10% of its general fund income every year to other charities. There are 4 main, pre-agreed charities that we support in addition to other causes from time to time.

- Baptist Union Home Mission - which helps fund Baptist Churches within the UK that are struggling financially and the regional ministry team. We aim to give at least 5% of our general fund voluntary income excluding the tax reclaim.
- The Baptist Missionary Society - which supports overseas mission. We increased this in 2024 providing £3,847.50 in the year.
- The Church Mission Society (CMS) - We donated £2,880 which goes to support the work in Ecuador.
- Christians Against Poverty (CAP) to which we also donated £2,565.

In 2024 the Christmas appeal was split between CMS and West Berks Foodbank. All moneys raised for this plus any tax refund will be paid out in January 2025. Additional funds from the 2023 Christmas appeal were paid out in early 2024.

The total missional giving this year amounted to approximately 13.9% of the voluntary income (including tax refund) received for the general fund, with 5% going to Home Mission. If the amount of tax relief is excluded from the voluntary income figure these rise to 16.24% and 5.84% respectively.

|              | General     |             | 2023 Restricted Fund Extras |                   |                                              |
|--------------|-------------|-------------|-----------------------------|-------------------|----------------------------------------------|
|              | 2024        | 2023        |                             |                   |                                              |
| BMS          | £ 3,847.50  | £ 3,600.00  |                             |                   |                                              |
| CAP          | £ 2,565.00  | £ 2,400.00  |                             |                   |                                              |
| CMS          | £ 2,880.00  | £ 2,400.00  |                             |                   |                                              |
| Home Mission | £ 6,412.50  | £ 6,000.00  |                             |                   | 5.00% of total General Fund voluntary income |
| Other        | £ 2,144.00  | £ 834.00    | £300.00                     | See Notes 19 & 20 |                                              |
|              | £ 17,849.00 | £ 15,234.00 | £300.00                     |                   | 13.92% of General Fund Voluntary income      |

## 17. Equipment

Major 'expense' here was for new laptops, purchased during November 2024.

|              | General    |            |
|--------------|------------|------------|
|              | 2024       | 2023       |
| Audio Visual | £ 297.53   | £ 5,762.64 |
| IT           | £ 2,858.72 | £ 287.76   |
| Other        | £ 54.16    | £ 16.99    |
|              | £ 3,210.41 | £ 6,067.39 |

## 18. Youth

|                    | General    |            |
|--------------------|------------|------------|
|                    | 2024       | 2023       |
| 6Up/4-12           | £ -        | £ 4.09     |
| Energise Subs      | £ 192.00   | £ 160.00   |
| JAM                | £ 53.50    | £ 407.40   |
| Connect            | £ 43.05    | £ -        |
| Schools            | £ -        | £ -        |
| TBC Toddlers       | £ 502.31   | £ 604.35   |
| Spree/Other Outing | £ -        | £ -        |
| Youth Night        | £ 412.12   | £ 527.64   |
|                    | £ 1,202.98 | £ 1,703.48 |

## 19. Restricted Funds

| RECEIPTS                        | Christmas Appeal  |                   | AS&R Support    |                   | Not used   |            |
|---------------------------------|-------------------|-------------------|-----------------|-------------------|------------|------------|
|                                 | 2024              | 2023              | 2024            | 2023              | 2024       | 2023       |
| Designated donations            | £ 2,569.83        | £ 1,631.89        | £ -             | £ -               | £ -        | £ -        |
| Grants                          | £ -               | £ -               | £ -             | £ 9,199.50        | £ -        | £ -        |
| Voluntary Income - one off      | £ -               | £ -               | £ 367.50        | £ -               | £ -        | £ -        |
|                                 | £ -               | £ -               | £ -             | £ -               | £ -        | £ -        |
| <b>Total Incoming resources</b> | <b>£ 2,569.83</b> | <b>£ 1,631.89</b> | <b>£ 367.50</b> | <b>£ 9,199.50</b> | <b>£ -</b> | <b>£ -</b> |

|                                 | Turkey-Syria Earthquake Appeal |                 | WarmSpace  |            | Total Restricted  |                    |
|---------------------------------|--------------------------------|-----------------|------------|------------|-------------------|--------------------|
|                                 | 2024                           | 2023            | 2024       | 2023       | 2024              | 2023               |
| Designated donations            | £ -                            | £ 638.40        | £ -        | £ -        | £ 2,569.83        | £ 2,270.29         |
| Grants                          | £ -                            | £ -             | £ -        | £ -        | £ -               | £ 9,199.50         |
| Voluntary Income - one off      | £ -                            | £ -             | £ -        | £ -        | £ 367.50          | £ -                |
|                                 | £ -                            | £ -             | £ -        | £ -        | £ -               | £ -                |
| <b>Total Incoming resources</b> | <b>£ -</b>                     | <b>£ 638.40</b> | <b>£ -</b> | <b>£ -</b> | <b>£ 2,937.33</b> | <b>£ 11,469.79</b> |

| PAYMENTS         | Christmas Appeal |            | AS&R Support |            | Not Used |      |
|------------------|------------------|------------|--------------|------------|----------|------|
|                  | 2024             | 2023       | 2024         | 2023       | 2024     | 2023 |
| Events           | £ -              | £ -        | £ -          | £ -        | £ -      | £ -  |
| Consumables      | £ -              | £ -        | £ -          | £ -        | £ -      | £ -  |
| Utilities - Elec | £ -              | £ -        | £ -          | £ -        | £ -      | £ -  |
| Utilities - Gas  | £ -              | £ -        | £ -          | £ -        | £ -      | £ -  |
| Fund Payout      | £ 300.00         | £ 2,300.00 | £ -          | £ -        | £ -      | £ -  |
| Meals            | £ -              | £ -        | £ 2,754.24   | £ 1,484.51 | £ -      | £ -  |
| Relief           | £ -              | £ -        | £ 3,657.61   | £ 308.43   | £ -      | £ -  |
| Social           | £ -              | £ -        | £ 1,209.66   | £ 382.27   | £ -      | £ -  |
|                  | £ 300.00         | £ 2,300.00 | £ 7,621.51   | £ 2,175.21 | £ -      | £ -  |

|                  | Turkey-Syria Earthquake Appeal |          | WarmSpace |        | Total Restricted |            |
|------------------|--------------------------------|----------|-----------|--------|------------------|------------|
|                  | 2024                           | 2023     | 2024      | 2023   | 2024             | 2023       |
| Events           | £ -                            | £ -      | £ -       | £ -    | £ -              | £ -        |
| Consumables      | £ -                            | £ -      | £ -       | £ 9.22 | £ -              | £ 9.22     |
| Utilities - Elec | £ -                            | £ -      | £ -       | £ -    | £ -              | £ -        |
| Utilities - Gas  | £ -                            | £ -      | £ -       | £ -    | £ -              | £ -        |
| Fund Payout      | £ -                            | £ 800.00 | £ -       | £ -    | £ 300.00         | £ 3,100.00 |
| Meals            | £ -                            | £ -      | £ -       | £ -    | £ 2,754.24       | £ 1,484.51 |
| Relief           | £ -                            | £ -      | £ -       | £ -    | £ 3,657.61       | £ 308.43   |
| Social           | £ -                            | £ -      | £ -       | £ -    | £ 1,209.66       | £ 382.27   |
|                  | £ -                            | £ 800.00 | £ -       | £ 9.22 | £ 7,921.51       | £ 5,284.43 |

## 20. Fund Transfers

The church made a number of transfers from the general fund this year:

- £50 was transferred from the Coffee morning income (part of General Fund) to the Pastoral Fund on 3 occasions =£150
- £200 from Fellas and a further £75 from Coffee Morning were transferred to the Christmas Appeal at the request of those groups
- £756.53 was transferred to the Pastoral (Designated) fund so that the fund would start 2025 with £2,500 in it.
- A transfer of £229.72 (which included unclaimed GASDS of 91.88) was made so that the Asylum Seeker and Refugee Relief Fund could be closed at year end.
- Finally, in order to pay out the restricted funds as far as possible where the proceeds of the appeal were going to external organisations, the tax recoverable via Gift Aid and GASDS schemes was assessed and transferred to the appropriate Restricted Fund - This resulted in £45 being transferred to the 2023 Christmas Appeal fund which was paid out in early 2024

## 21. Bank & Cash Balances

Thatcham Baptist Church holds two main bank accounts held with HSBC, and a single treasurer petty cash account. The HSBC accounts are a standard Charity current account and a higher interest, fast access savings account (BMM). Additionally, to maintain the HSBC balance below the FSCS protected level (£85,000), money is invested in a 3 month notice savings account with the Baptist Union. Since this in reality holds some/all of the 'reserve' it is deemed acceptable that 3 months notice of withdrawal is required. The remaining accounts are owned and operated by the various groups within the church, for the purposes of the overall accounts these are all treated as petty cash accounts.

It is assumed that the main current account contains all the money for the pastoral care fund and the restricted funds. The money can be quickly transferred from the BMM account should that become necessary or with notice from the BU account.

Payment processors (SumUp, Stewardship and GoCardless) are also used - due to payment dates they occasionally hold funds at year end.

|                                                                          | 2024        | 2023        |
|--------------------------------------------------------------------------|-------------|-------------|
| Bank & Card Account - HSBC Account                                       | £ 11,856.69 | £ 17,819.93 |
| Bank & Card Account - BMM Account                                        | £ 21,858.65 | £ 60,807.77 |
| Bank & Card Account - Baptist Union Corporation Deposit Acct - Ref NT010 | £ 56,624.47 | £ 20,499.58 |
| Petty Cash Account - TBC Toddlers                                        | £ 259.51    | £ 252.93    |
| Petty Cash Account - Youth Night                                         | £ -         | £ -         |
| Petty Cash Account - Fellas                                              | £ 271.85    | £ 291.60    |
| Petty Cash Account - Renew                                               | £ -         | £ 72.09     |
| Petty Cash Account - Coffee Morning                                      | £ 100.41    | £ 67.49     |
| Petty Cash Account - Treasurer Petty Cash                                | £ -         | £ 12.50     |
| Payment Processor Account - GoCardless                                   | £ -         | £ -         |
| Payment Processor Account - Stewardship                                  | £ -         | £ -         |
| Payment Processor Account - SumUp                                        | £ -         | £ 20.00     |
|                                                                          | £ 90,971.58 | £ 99,843.89 |

## 22. Assets retained for the charity's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's customer trustee the Baptist Union Corporation Limited:

- Church Premises at Wheelers Green Way, Thatcham, RG19 4YF which has a current insurance value of £2,700,431  
The value stated is the insured value for rebuilding the premises and replacing its contents according to the Baptist Insurance Company inc.
- The Church Manse at 16 Cochrane Close, Thatcham, RG19 4QX which has a current insurance value of £532,500  
This manse is insured with AXA via Chris Knott Insurance brokers.

## 23. Pension Scheme liability

During 2022 the Church was advised by the Trustee of the BPS they had reached an agreement with the insurance company Just Group ("Just") to secure DB Plan members' benefits. The agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions (including those not yet in payment) provided through the Scheme's DB Plan.

The BPS are planning to fully transition the responsibility for the DB Plan benefits to Just during 2024. Since the announcement of the buy-in policy the Church no longer makes deficiency contributions. Instead the Trustee continues to collect £1 per month from each employer to keep a Direct Debit facility open should there be a significant change in circumstances.

During November 2024 the church received a joint email from the Baptist Union and the Trustee of the Scheme within which were the words "In summary, we are delighted to report that we estimate the Scheme's DB Plan has a surplus. As a result, your £1 per month contributions to the DB Plan will cease after the October contribution and your organisation no longer has any further responsibility towards the DB Plan."

## Independent Examiner's report to the accounts

Report to the trustees of Thatcham Baptist Church (Charity Registration No. 1128697) on the accounts for the year end 2024, set out on pages 1 to 8.

**Respective  
Responsibilities of  
trustees and examiners**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiners  
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

*Rachel Belshaw*

Date

17/03/2025

Name

Rachel Belshaw

Address

Hill Cottage, Church Lane, Upton Nervet, Reading, RG7 4HQ

Relevant professional  
qualification(s) or body (if any)

MA ACA CTA

## Independent Examiner's report to the accounts

Report to the trustees of Thatcham Baptist Church (Charity Registration No. 1128697) on the accounts for the year end 2024, set out on pages 1 to 8.

**Respective  
Responsibilities of  
trustees and examiners**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiners  
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

*Rachel Belshaw*

Date

17/03/2025

Name

Rachel Belshaw

Address

Hill Cottage, Church Lane, Upton Nervet, Reading, RG7 4HQ

Relevant professional  
qualification(s) or body (if any)

MA ACA CTA

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# Accounts

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# Thatcham Baptist Church

*The Ministers and Deacons of Thatcham Baptist Church present their Annual Report and Financial Statements for the year ended 31 December 2023. These comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Revised 2019).*

## ANNUAL REPORT FOR 2023

### Charitable Object

The Charity is currently governed by its Church Constitution and is registered with Charities Commission in accordance with the Charities Act 2022. The Church Constitution states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination, to include the advancement of education and other charitable purposes in the United Kingdom and/or other parts of the world. The Church occupies premises which are held by the Baptist Union Corporation Ltd. on Trusts which are entirely compatible with the above object.

### Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities, both to its membership and to the community at large. Individual reports on many of these activities are available separately. The overarching aim is to express the love and truth of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord.

We have very attractive premises which include wheelchair-accessible entrance and toilet, and lift access to first and second floors. There is an induction loop system for the hearing-impaired and we ensure that the use of projected words and images is as clear as possible for those with a visual impairment, with large print song sheets also made available at services.

### ● Worship, Discipleship and Fellowship

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday morning and evening. Other events are advertised within these services, on the Church Notice Boards, on our website, via social media and through our Church Management tool, ChurchSuite. The Church seeks to be a friendly and welcoming community, and anybody is free to attend its services. Parts of the worship are offered in Spanish and Farsi for the benefit of native speakers.

The Church cares for its Members and others by sharing Christian friendship and fellowship in various ways. Central to this are our Small Groups and short course which meet regularly for the growth of faith and discipleship of Members and other attendees. There are also a number of prayer groups. Further details of all these groups can be obtained from the Trustees on request, or at the Sunday services.

The Church runs a varied children's and youth programme, which engages about thirty children under 11 and about twenty 11-18s on a regular basis (excluding our toddler group – see below). The Church operates systems to ensure appropriate vetting of all people working with children and adults at risk.

The Church cares for those who are sick or in declining health by visiting them in hospital or at home, giving practical help, offering the ministry of prayer and, where appropriate, administering communion. Our prayer chains ensure that particular needs are prayed for promptly and responded to appropriately.

The Church offers its services to those who are facing life's major events such as births, marriages, and deaths. We have two Authorised Persons for the registration of marriages, and our Pastor is also registered for this purpose.

The Church seeks to offer Christian training to its Members where appropriate.

Our Pastor David Taylor and other Trustees and Group Leaders attend annual conferences for the purpose of their ongoing development. David meets regularly with the other local church leaders and workers in Thatcham, and Baptist Pastors in neighbouring towns, for the purpose of mutual support and co-ordinated action.

- **Community Work and Evangelism**

The Church pursues a wide range of partnerships with a varied number of stakeholders within the community, detailed as follows.

The Church, in partnership with the other churches, supports the town's schools. Our Pastor David Taylor co-leads the Christian group *Connect* at Kennet Secondary School. He also facilitates the termly breakfast for local headteachers and church leaders.

The Church is the West Berks Foodbank distribution centre for Thatcham. With the cost-of-living crisis the need for this is only increasing.

In 2023 the church had around twenty-five regular attendees to our church services and events who were Asylum Seekers. For their benefit we held weekly meals, Bible study groups and other activities as part of caring for them within our community. They became part of our fellowship, contributing in various ways as well as continuing to receive help. As an example, we ran an international event on Good Friday in the town centre where they cooked delicacies from their culture and shared them with the community.

The Renew Wellbeing group continued throughout 2023 with twelve people attending on a regular basis. In a year where the population's mental health continued to be severely challenged this gentle ministry became even more relevant.

Our Tuesday Café, Fellas games afternoon, Queen Bees and Toddler group continued to provide a valuable service to the local community. These groups

provide excellent support to individuals and families, and as a Church we are grateful for their leaders' care, thought and prayer in the way they run these outward facing activities. Sadly, due to family bereavement, Queen Bees was unable to continue towards the end of the year.

The Church building is widely used by community and individual groups. This includes social and other events run by U3A (The Third Age Trust), Alcoholics Anonymous, and other local groups. Southern Counties Baptist Association sometimes make use of our premises for their committee meetings.

The Church offers introductory courses for newcomers and those exploring the Christian faith on a regular basis. In 2023 we held an Alpha Course for this purpose. We also offered a Bereavement Course along with partners from other local churches, though this did not go ahead due to lack of demand.

The Church has well-developed relationships with Christian organisations working in the UK and abroad. It partners with BMS World Mission and Christian Aid, both major NGOs across the developing world. One of our church members continued to serve with the Church Mission Society in Ecuador in 2023 and two others went to Malawi with Mission Direct for a two-week visit.

The Church offers a school term time Toddlers group. It is in contact with some 50 parents and carers, with around 35 attending weekly with their toddlers. They enjoy age-appropriate activities and conversational time together. They have excellent support and as a Church we are grateful for the toddler group leaders' care and thought in this outward facing work. One of the longstanding leaders moved away at the end of the year. She will be much missed.

A weekly Café is run by the church on Tuesday mornings, providing a welcoming place for anyone to drop in with a core group of regular customers.

Our Men's Breakfast continues to meet each month and has a varied and interesting programme of speakers. This event continues to attract a variety of men from both within and beyond the church fellowship.

The Church continues its presence online through the website [www.thatchambaptist.org.uk](http://www.thatchambaptist.org.uk) and through social media to enable our community to know about events that may interest them. We continue to livestream our Sunday services over Facebook with individuals joining us from all over the World including South Africa and Ecuador. We have continued this medium as we have seen many newcomers join us in person having first seen us online. We are grateful to our website manager and Social Media updaters.

## ● **Achievements and Performance**

8 people were received into church membership during the year. 3 others resigned their membership with two of those moving away from the area. Average attendance at worship services increased slightly during the year with many different people attending.

12 people were baptised during the year. We held 4 weddings and 4 funerals at the church.

At 31 December 2023 the membership stood at 98.

Our Sunday morning teaching programme this year included, amongst other things, a series from Matthew's Gospel and a focus on church unity. Our children's and youth groups continued to provide an invaluable service to our young people each week.

On Sunday evenings we continued a varied programme each week. This included Worship and Bible studies and an online prayer meeting. A small team led by our Pastor took over the Sunday evening youth work and together with our Youth Deacon organised occasional evening youth services.

Our weekly programme of activities continued strongly during the year. Twelve small groups of various kinds met regularly for prayer and Bible study. Renew Wellbeing, Tuesday Café, Fellas games afternoon, Queen Bees, TBC Toddlers and the monthly Youth Games Night all proved popular. The monthly men's breakfasts were increasingly well attended.

The Saturday morning prayer breakfast continues to meet faithfully every week, enabling God's work among us in ways that cannot be measured.

At our Annual General Meeting in March one deacon stood down and one new deacon was appointed. One vacancy remains unfilled.

At Easter we held services on the Maundy Thursday (at Newbury Baptist Church), Good Friday and Easter Sunday.

At the end of October we held an alternative Halloween party for JAM children.

In November the Church was once again able to be a collection point for Operation Christmas Child's Shoebox appeal. We also supported the town's Remembrance Parade by supplying stewards for the event.

The Advent and Christmas period was as busy as ever with a variety of services for all ages. We also went carol singing in our local roads and at The Maltings, our residential development for over 55s next door.

Beyond the local church our Pastor continued to work with local schools, serve as Chair of Churches Together in Thatcham (until the AGM in September), Chair of West Berkshire Standing Advisory Council on Religious Education, attend SCBA meetings and occasionally write for the Newbury Weekly News Christian Viewpoint column.

## **Financial Review**

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. The only wider public appeal made for funds during the year was via the Greenham Trust from which we received

£9200 towards our work with Asylum Seekers and Refugees as we sought to expand what we were already doing from September onwards.

The most significant expense is related to our Pastor who leads, and co-ordinates the church's activities including the Sunday Services, provides pastoral care for the congregation and other people, and equips and encourages the membership in their life, Christian witness and service. The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose. The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. However, these are summarised here (Figures in brackets are the prior year figures for comparison.):-

- During the year the total income of the church from all sources was £142,720 (£135,627) of which £11,470 (£6,517) was in restricted funds. The total expenditure was £118,163 (£126,011).
- At the end of 2023 the assets carried forward into 2024 amounted to £99,844 (£75,286), of which £7,164 (£526) was held in restricted funds.
- The above represents an increase in reserves of over £24,000.
- In November the church members approved a negative budget for 2024, however, if this turned into reality, the net effect would be for the reserves to fall to approximately the same level as at the end of 2022.
- Thatcham Baptist Church therefore believes it has enough financial reserves to continue viable operation, not only for 2024 but into the future.

The Church owns the following properties:

The Church Building, Wheelers Green Way, Thatcham, Berkshire  
16 Cochrane Close, Thatcham, Berkshire (the owned manse).

Both these properties are under the trusteeship of the Baptist Union of Great Britain and insured through The Baptist Insurance Company Plc.

During 2023 the Church made charitable donations of approximately 15% of its general fund income to the following charities: Baptist Home Mission (£6,000), BMS (£3,600), CMS (£2,400), CAP (£2,400), with nearly £4,000 to other charities.

PTO

# **THATCHAM BAPTIST CHURCH**

## **STATUTORY INFORMATION**

### **1. Principal Address**

Wheelers Green Way  
Thatcham  
Berkshire  
RG19 4YF

### **2. Registration**

Thatcham Baptist Church is established as a charitable unincorporated association registered with the Charity Commission, No. 112869.

### **3. Custodian Trustee for Property Assets**

Baptist Union Corporation  
Baptist House  
129 Broadway  
Didcot  
Oxfordshire  
OX11 8RT

### **4. Organisational Structure**

Members of the Church are accepted in accordance with our Church Constitution. The Members' Meeting generally takes place five times per year and has responsibility for the overall policy of the church. These are a mix of online (Zoom) and in-person members' meetings.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution requires certain decisions to be made at Church Members' Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

In accordance with the Church Constitution, the Members appoint Ministers (also referred to as Pastors) and Deacons. Ministers are appointed to office for an indefinite period. Deacons are elected by the church members by resolution at the Annual General Meeting to serve for periods of 3 years. The Ministers and Deacons are responsible for the day-to-day running of the Church's work and witness, and the financial and legal aspects of the charity.

Those who served during the year 2023 are as follows:

Minister: Rev. DJS Taylor (Pastor)

Deacons: Mr. D. Carter (Treasurer)

Mrs. R. Andrews (Secretary) to March 2023  
Mr. R. Appleby  
Mrs. C. Collis from March 2023  
Ms. S. Deering-Punshon (interim Secretary May 2023-)  
Mr. S Goss  
Mr. M. Hurd  
Mr. R. Sneddon  
Mrs. A. Stopher  
Mrs. E. Spencer

The Ministers and Deacons are the managing trustees of the Church. The Baptist Union Corporation acts as custodian trustee in respect of the property assets of the Church. All major decisions are taken to a full meeting of church members, which are held five times a year.

## **5. Reserves Policy**

The Trustees consider that since the church owns the church building and the house currently in use as a manse there is adequate reserve coverage and no formally agreed reserve policy is needed. The church does however endeavour to maintain a buffer of approximately six months of normal expenses in its bank accounts.

## **6. Risk Management**

The Ministers and Deacons have assessed the major non-financial risks facing the church and have satisfied themselves that there are policies in place to mitigate these risks wherever possible. Alongside the formal Constitution, the Church has specific policies in place covering Health and Safety, Equality Diversity & Inclusion, Disability Discrimination, and Children and Young People; these being reviewed annually.

## **7. Statement of Charity Trustee Responsibilities**

Charity law requires the Charity Trustees, in our case the Ministers and Deacons, to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Ministers and Deacons are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities of the Church will continue.

The Ministers and Deacons are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and

hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **8. Grant Making Policy**

There are a number of different processes by which the church gives money to other organisations and individuals. Special offerings held during the year are for certain projects as agreed by a Church Meeting. Donations are also made to other causes as funds are available or as designated by donors.

## **9. Connected Charities**

The Baptist Union Corporation continues to act as custodian trustee for the Church and all of its properties are held in the name of the Corporation on behalf of the members. The Church remains affiliated to Southern Counties Baptist Association, the Baptist Union of Great Britain and the Evangelical Alliance.

## **10. Adviser**

Independent Examiner: Rachel Belshaw

Church Bank: HSBC, Newbury

*Approved by the Ministers and Deacons on ..... 2024, and signed on their behalf by:*

*Ms S Deering-Punshon  
Interim Church Secretary  
Thatcham Baptist Church*



# Thatcham Baptist Church (Charity No. 1128697)

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2023

To

31/12/2023

### Legal Information

Report to the trustees and members of Thatcham Baptist Church (Charity Registration No. 1128697) on the accounts for the year end 2023

#### Church Address

Thatcham Baptist Church, Wheelers Green Way, Thatcham, Berkshire, RG19 4YF

#### Trustees

Andrews, Rachel (until March 2023)  
Appleby, Robin  
Carter, David  
Collis, Carol (from March 2023)  
Deening-Punshon, Susan  
Goss, Stephen  
Hurd, Mark  
Sneddon, Robert  
Spencer, Elizabeth  
Stopher, Anne  
Taylor, David

#### Bankers

HSBC, 6 Northbrook St, Newbury RG14 1DT

#### Independent Examiners

Rachel Belshaw, Hill Top Accounting Ltd, Hill Cottage, Church Lane, Upton Nervlet, Reading, RG7 4HQ

### Section A Receipts and payments

|                                          |    | Unrestricted funds  | Designated funds    | Restricted Funds   | Total funds         | Last year           |
|------------------------------------------|----|---------------------|---------------------|--------------------|---------------------|---------------------|
| <b>A1 Receipts</b>                       |    |                     |                     |                    |                     |                     |
| Voluntary Income                         | 2  | £ 116,289.46        | £ 270.00            | £ -                | £ 116,559.46        | £ 118,308.07        |
| Fundraising                              | 3  | £ -                 | £ -                 | £ -                | £ -                 | £ -                 |
| Investment Income                        | 4  | £ 1,366.98          | £ -                 | £ -                | £ 1,366.98          | £ 79.67             |
| Income from Church Activities            | 5  | £ 12,923.87         | £ -                 | £ -                | £ 12,923.87         | £ 9,852.56          |
| Other Income                             | 6  | £ 400.00            | £ -                 | £ -                | £ 400.00            | £ 869.97            |
| Restricted Income                        | 19 |                     |                     | £ 11,469.79        | £ 11,469.79         | £ 6,517.16          |
| <b>Sub total (Gross income for AR)</b>   |    | <b>£ 130,980.31</b> | <b>£ 270.00</b>     | <b>£ 11,469.79</b> | <b>£ 142,720.10</b> | <b>£ 135,627.43</b> |
| <b>A2 Asset and investment sales</b>     |    |                     |                     |                    |                     |                     |
|                                          |    | £ -                 | £ -                 | £ -                | £ -                 | £ -                 |
| <b>Sub total</b>                         |    | <b>£ -</b>          | <b>£ -</b>          | <b>£ -</b>         | <b>£ -</b>          | <b>£ -</b>          |
| <b>Total receipts</b>                    |    | <b>£ 130,980.31</b> | <b>£ 270.00</b>     | <b>£ 11,469.79</b> | <b>£ 142,720.10</b> | <b>£ 135,627.43</b> |
| <b>A3 Payments</b>                       |    |                     |                     |                    |                     |                     |
| Cost of Employment                       | 7  | £ 42,299.82         | £ -                 | £ -                | £ 42,299.82         | £ 53,014.21         |
| Expenses                                 | 8  | £ 1,674.68          | £ -                 | £ -                | £ 1,674.68          | £ 2,220.74          |
| Finance                                  | 9  | £ 343.64            | £ -                 | £ -                | £ 343.64            | £ 292.81            |
| Premises                                 | 10 | £ 13,775.14         | £ -                 | £ -                | £ 13,775.14         | £ 18,302.24         |
| Subscriptions                            | 11 | £ 3,310.05          | £ -                 | £ -                | £ 3,310.05          | £ 2,782.18          |
| Stationery & Consumables                 | 12 | £ 4,118.07          | £ -                 | £ -                | £ 4,118.07          | £ 3,473.47          |
| Utilities                                | 13 | £ 8,226.82          | £ -                 | £ -                | £ 8,226.82          | £ 6,609.87          |
| Communications                           | 14 | £ 2,656.77          | £ -                 | £ -                | £ 2,656.77          | £ 1,818.28          |
| Local Mission                            | 15 | £ 10,505.54         | £ 2,962.87          | £ -                | £ 13,468.41         | £ 8,568.52          |
| Missional Giving                         | 16 | £ 15,234.00         | £ -                 | £ -                | £ 15,234.00         | £ 14,350.00         |
| Equipment                                | 17 | £ 6,067.39          | £ -                 | £ -                | £ 6,067.39          | £ 773.33            |
| Youth                                    | 18 | £ 1,703.48          | £ -                 | £ -                | £ 1,703.48          | £ 1,884.79          |
| Restricted Fund Expenditure              | 19 |                     |                     | £ 5,284.43         | £ 5,284.43          | £ 11,920.70         |
| <b>Sub total</b>                         |    | <b>£ 109,915.40</b> | <b>£ 2,962.87</b>   | <b>£ 5,284.43</b>  | <b>£ 118,162.70</b> | <b>£ 126,011.14</b> |
| <b>A4 Asset and investment purchases</b> |    |                     |                     |                    |                     |                     |
|                                          |    | £ -                 | £ -                 | £ -                | £ -                 | £ -                 |
| <b>Sub total</b>                         |    | <b>£ -</b>          | <b>£ -</b>          | <b>£ -</b>         | <b>£ -</b>          | <b>£ -</b>          |
| <b>Total payments</b>                    |    | <b>£ 109,915.40</b> | <b>£ 2,962.87</b>   | <b>£ 5,284.43</b>  | <b>£ 118,162.70</b> | <b>£ 126,011.14</b> |
| <b>Net of receipts/(payments)</b>        |    | <b>£ 21,064.91</b>  | <b>£ (2,692.87)</b> | <b>£ 6,185.36</b>  | <b>£ 24,557.40</b>  | <b>£ 9,616.29</b>   |
| <b>A5 Transfers between funds</b>        |    |                     |                     |                    |                     |                     |
|                                          | 20 | £ (1,146.18)        | £ 692.87            | £ 453.31           | £ -                 | £ -                 |
| <b>A6 Cash funds last year end</b>       |    | <b>£ 68,760.87</b>  | <b>£ 6,000.00</b>   | <b>£ 525.62</b>    | <b>£ 75,286.49</b>  | <b>£ 65,670.20</b>  |
| <b>Cash funds at year end</b>            |    | <b>£ 88,679.60</b>  | <b>£ 4,000.00</b>   | <b>£ 7,164.29</b>  | <b>£ 99,843.89</b>  | <b>£ 75,286.49</b>  |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                                            | Unrestricted funds<br>to nearest £ | Designated funds<br>to nearest £ | Restricted Funds<br>to nearest £ | Total funds<br>to nearest £ |
|----------------------|----------------------------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|
| <b>B1 Cash funds</b> | 21 HSBC Account                                    | £ 6,655.64                         | £ 4,000.00                       | £ 7,164.29                       | £ 17,819.93                 |
|                      | BMM Account                                        | £ 60,807.77                        | £ -                              | £ -                              | £ 60,807.77                 |
|                      | Baptist Union Corporation Deposit Acct - Ref NT010 | £ 20,499.58                        | £ -                              | £ -                              | £ 20,499.58                 |
|                      | TBC Toddlers                                       | £ 252.93                           | £ -                              | £ -                              | £ 252.93                    |
|                      | Fellas                                             | £ 291.60                           | £ -                              | £ -                              | £ 291.60                    |
|                      | Coffee Morning                                     | £ 67.49                            | £ -                              | £ -                              | £ 67.49                     |
|                      | Renew                                              | £ 72.09                            | £ -                              | £ -                              | £ 72.09                     |
|                      | Petty Cash                                         | £ 12.50                            | £ -                              | £ -                              | £ 12.50                     |
|                      | Stewardship                                        | £ -                                | £ -                              | £ -                              | £ -                         |
|                      | SumUp                                              | £ 20.00                            | £ -                              | £ -                              | £ 20.00                     |
|                      | <b>Total cash funds</b>                            | <b>£ 88,679.60</b>                 | <b>£ 4,000.00</b>                | <b>£ 7,164.29</b>                | <b>£ 99,843.89</b>          |

|                                                     | Details                                                    | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|-----------------------------------------------------|------------------------------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b>                     |                                                            | £ -                                | £ -                              | £ -                             |
| <b>B3 Investment assets</b>                         | Details                                                    | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|                                                     |                                                            |                                    | £ -                              | £ -                             |
| <b>B4 Assets retained for the charity's own use</b> | 22 Details                                                 | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|                                                     | Church Premises (insured value) + Contents (insured value) |                                    |                                  | £ 1,984,748                     |
|                                                     | Manse (16 Cochrane Close) (Insured Value)                  |                                    |                                  | £ 390,304                       |
| <b>B5 Liabilities</b>                               | 23 Details                                                 | Fund to which liability relates    | Amount due (optional)            | When due (optional)             |
|                                                     | Pension Scheme Liability                                   | General                            | £ -                              | n/a                             |

Signed by one or two trustees on behalf of all the trustees

|                  |              |                  |
|------------------|--------------|------------------|
| Signature        | Print Name   | Date of approval |
| <i>DJ Carter</i> | David Carter | 12/03/2024       |

*Approved at the Deacon's Meeting (Trustees Meeting) on 12/03/2024*

## Notes to the accounts

### Basis of Accounts

- a These accounts have been prepared on a 'receipts and payments' basis and accord with Section 133 Charities Act 2011
- b It should also be understood that the Statement of Assets and Liabilities is not meant to balance. It is merely meant to be a summary of the church's material assets and liabilities.

### 1. Funds (General and Designated)

As a rule the church operates 3 funds,

1) The **General Fund** which is an unrestricted fund which represents the main income and expenditure of the church

#### 2 Designated Funds

- (a) A **Pastoral fund** for supporting financial needs within the fellowship where appropriate.
- (b) An **Events fund** which is used for the big events where the use of the church accounts is a convenient place to coordinate an overall funding. This was not used in 2023 (nor 2022).

3) In addition from time to time when money is given for specific projects, often in the form of grants, one or more **restricted funds** are employed. For 2023 there were 4 which are detailed in the notes later.

|                                 | General (Unrestricted) |                     | Events (Designated) |            | Pastoral (Designated) |                   |
|---------------------------------|------------------------|---------------------|---------------------|------------|-----------------------|-------------------|
|                                 | 2023                   | 2022                | 2023                | 2022       | 2023                  | 2022              |
| <b>RECEIPTS</b>                 |                        |                     |                     |            |                       |                   |
| Voluntary Income                | £ 116,289.46           | £ 117,923.07        | £ -                 | £ -        | £ 270.00              | £ 385.00          |
| Fundraising                     | £ -                    | £ -                 | £ -                 | £ -        | £ -                   | £ -               |
| Investment Income               | £ 1,366.98             | £ 79.67             | £ -                 | £ -        | £ -                   | £ -               |
| Income from Church Activities   | £ 12,923.87            | £ 9,852.56          | £ -                 | £ -        | £ -                   | £ -               |
| Other Income                    | £ 400.00               | £ 869.97            | £ -                 | £ -        | £ -                   | £ -               |
| <b>Total Incoming resources</b> | <b>£ 130,980.31</b>    | <b>£ 128,725.27</b> | <b>£ -</b>          | <b>£ -</b> | <b>£ 270.00</b>       | <b>£ 385.00</b>   |
| <b>PAYMENTS</b>                 |                        |                     |                     |            |                       |                   |
| Salaries                        | £ 42,299.82            | £ 53,014.21         | £ -                 | £ -        | £ -                   | £ -               |
| Expenses                        | £ 1,674.68             | £ 2,220.74          | £ -                 | £ -        | £ -                   | £ -               |
| Finance                         | £ 343.64               | £ 292.61            | £ -                 | £ -        | £ -                   | £ -               |
| Premises                        | £ 13,775.14            | £ 18,302.24         | £ -                 | £ -        | £ -                   | £ -               |
| Subscriptions                   | £ 3,310.05             | £ 2,782.18          | £ -                 | £ -        | £ -                   | £ -               |
| Stationery & Postage            | £ 4,118.07             | £ 3,473.47          | £ -                 | £ -        | £ -                   | £ -               |
| Utilities                       | £ 8,226.82             | £ 6,609.87          | £ -                 | £ -        | £ -                   | £ -               |
| Communications                  | £ 2,656.77             | £ 1,818.28          | £ -                 | £ -        | £ -                   | £ -               |
| Mission                         | £ 10,505.54            | £ 6,563.23          | £ -                 | £ -        | £ 2,962.87            | £ 2,005.29        |
| Giving                          | £ 15,234.00            | £ 14,350.00         | £ -                 | £ -        | £ -                   | £ -               |
| Equipment                       | £ 6,067.39             | £ 773.33            | £ -                 | £ -        | £ -                   | £ -               |
| Youth                           | £ 1,703.48             | £ 1,884.79          | £ -                 | £ -        | £ -                   | £ -               |
| <b>Total Expenditure</b>        | <b>£ 109,915.40</b>    | <b>£ 112,085.15</b> | <b>£ -</b>          | <b>£ -</b> | <b>£ 2,962.87</b>     | <b>£ 2,005.29</b> |
| Surplus (deficit) for the year  | £ 21,064.91            | £ 16,640.12         | £ -                 | £ -        | £ (2,692.87)          | £ (1,620.29)      |
| Transfer between Funds          | £ (1,146.18)           | £ (10,487.92)       | £ -                 | £ -        | £ 692.87              | £ 4,558.76        |
| Balance Brought forward         | £ 68,760.87            | £ 62,608.67         | £ -                 | £ -        | £ 6,000.00            | £ 3,061.53        |
| <b>Balance Carried Forward</b>  | <b>£ 88,679.60</b>     | <b>£ 68,760.87</b>  | <b>£ -</b>          | <b>£ -</b> | <b>£ 4,000.00</b>     | <b>£ 6,000.00</b> |

### 2. Voluntary Income

|                 | General             |                     | Pastoral        |                 |
|-----------------|---------------------|---------------------|-----------------|-----------------|
|                 | 2023                | 2022                | 2023            | 2022            |
| Agencies        | £ 21,889.33         | £ 20,726.18         | £ -             | £ -             |
| Envelopes       | £ 490.00            | £ 790.00            | £ -             | £ -             |
| Loose Offering  | £ 523.82            | £ 1,144.65          | £ -             | £ -             |
| One off         | £ 14,181.54         | £ 13,532.04         | £ 270.00        | £ 385.00        |
| Standing Orders | £ 59,103.00         | £ 65,563.00         | £ -             | £ -             |
| Tax Reclaim     | £ 20,101.77         | £ 16,167.20         | £ -             | £ -             |
|                 | <b>£ 116,289.46</b> | <b>£ 117,923.07</b> | <b>£ 270.00</b> | <b>£ 385.00</b> |

### 3. Fundraising

|        | General    |            |
|--------|------------|------------|
|        | 2023       | 2022       |
| Events | £ -        | £ -        |
|        | <b>£ -</b> | <b>£ -</b> |

### 4. Investment Income

|          | General           |                |
|----------|-------------------|----------------|
|          | 2023              | 2022           |
| Interest | £ 1,366.98        | £ 79.67        |
|          | <b>£ 1,366.98</b> | <b>£ 79.67</b> |

## 5. Income from Church Activities

|                | General            |                   | Events     |            |
|----------------|--------------------|-------------------|------------|------------|
|                | 2023               | 2022              | 2023       | 2022       |
| Coffee Morning | £ 1,664.16         | £ 1,767.56        | £ -        | £ -        |
| Events         | £ 516.28           | £ 296.36          | £ -        | £ -        |
| Fellas         | £ 2,107.90         | £ 1,701.46        | £ -        | £ -        |
| Renew          | £ 126.61           | £ 193.85          | £ -        | £ -        |
| Lettings       | £ 7,647.58         | £ 4,597.00        | £ -        | £ -        |
| TBC Toddlers   | £ 861.34           | £ 1,133.09        | £ -        | £ -        |
| Crew           | £ -                | £ 93.24           | £ -        | £ -        |
| Zone           | £ -                | £ 70.00           | £ -        | £ -        |
|                | <b>£ 12,923.87</b> | <b>£ 9,852.56</b> | <b>£ -</b> | <b>£ -</b> |

## 6. Other Income

|              | General         |                 |
|--------------|-----------------|-----------------|
|              | 2023            | 2022            |
| Other Income | £ 400.00        | £ 869.97        |
|              | <b>£ 400.00</b> | <b>£ 869.97</b> |

## 7. Cost of Employment

The church had 3 employees: A stipendiary minister, an Asylum Seeker/Refugee Support worker (as from Nov 2023), and a cleaner. This section does not include the cost for the cleaner, these are accounted for within the costs for the premises.

The church uses two pension providers; the Baptist Pension Fund for Ministers, and NEST for non-stipendiary employees. The pension figures shown here are the employer pension contributions and broken out separately the mandatory payments to the Baptist Pension Fund to help reduce the deficit within their funds.

The stipend and salary figures show a smaller number than the 2022 figures as our children/youth worker left employment at the end of 2022 and we only started paying the AS&R Support worker from November onwards.

Employer NIC contributions are zero as they fall below the allowance threshold.

Pension deficit payments were reduced part way through 2022 as the deficit had been decreased to zero. We now just pay £1 per month for this so this is lower still in 2023

|                    | General            |                    |
|--------------------|--------------------|--------------------|
|                    | 2023               | 2022               |
| National Insurance | £ -                | £ -                |
| Pension            | £ 4,229.82         | £ 4,251.12         |
| Pension Deficit    | £ 12.00            | £ 2,620.69         |
| Stipend & Salary   | £ 38,058.00        | £ 46,142.40        |
|                    | <b>£ 42,299.82</b> | <b>£ 53,014.21</b> |

## 8. Expenses

|               | General           |                   |
|---------------|-------------------|-------------------|
|               | 2023              | 2022              |
| Accommodation | £ -               | £ -               |
| Books         | £ 82.23           | £ 214.52          |
| Conferences   | £ 442.50          | £ 82.50           |
| Hospitality   | £ -               | £ -               |
| Mileage       | £ 657.00          | £ 657.45          |
| Other         | £ 482.95          | £ 1,031.27        |
| Study         | £ 10.00           | £ 235.00          |
|               | <b>£ 1,674.68</b> | <b>£ 2,220.74</b> |

## 9. Finance

HSBC started charging for cash and cheque deposits in 2022 as well as a monthly charge. In 2023 one donor gave via employer which resulted in an additional charge for a few months. Hence the charge was higher for this year.

We paid for an independent examiner and this was the charge for examining the 2022 accounts.

|                    | General         |                 |
|--------------------|-----------------|-----------------|
|                    | 2023            | 2022            |
| Banking Charges    | £ 143.64        | £ 92.81         |
| Finance Regulation | £ 200.00        | £ 200.00        |
| Finance Training   | £ -             | £ -             |
|                    | <b>£ 343.64</b> | <b>£ 292.81</b> |

## 10. Premises

|                      | General            |                    |
|----------------------|--------------------|--------------------|
|                      | 2023               | 2022               |
| Church Maintenance   | £ 4,327.39         | £ 3,162.12         |
| Cleaning             | £ 3,542.28         | £ 3,205.00         |
| Council Tax          | £ 2,643.03         | £ 2,511.92         |
| Fixtures & Fittings  | £ 36.00            | £ 214.79           |
| Insurance            | £ 2,861.64         | £ 3,218.22         |
| Manse Exterior Works | £ -                | £ 630.00           |
| Manse Maintenance    | £ 364.80           | £ 5,360.19         |
|                      | <b>£ 13,775.14</b> | <b>£ 18,302.24</b> |

#### 11. Subscriptions

|               | General    |            |
|---------------|------------|------------|
|               | 2023       | 2022       |
| Subscriptions | £ 3,310.05 | £ 2,782.18 |
|               | £ 3,310.05 | £ 2,782.18 |

#### 12. Consumables & Misc

|               | General    |            |
|---------------|------------|------------|
|               | 2023       | 2022       |
| Consumables   | £ 2,416.44 | £ 1,760.82 |
| Miscellaneous | £ 400.00   | £ -        |
| Photocopier   | £ 1,301.63 | £ 1,712.65 |
| Training      | £ -        | £ -        |
|               | £ 4,118.07 | £ 3,473.47 |

#### 13. Utilities

Price rises in the cost of electricity and gas have impacted us and will continue to do so. Previous fixed price deals ran out in the middle of the year and new deals were negotiated. Both are now with British Gas Life and are fixed until June 2026.

|               | General    |            |
|---------------|------------|------------|
|               | 2023       | 2022       |
| Electricity   | £ 5,544.58 | £ 4,121.03 |
| Gas           | £ 2,150.24 | £ 1,804.84 |
| Water (Manse) | £ 532.00   | £ 684.00   |
|               | £ 8,226.82 | £ 6,609.87 |

#### 14. Communications

|                 | General    |            |
|-----------------|------------|------------|
|                 | 2023       | 2022       |
| Advertising     | £ 35.00    | £ -        |
| Broadband/Fixed | £ 1,925.60 | £ 1,713.28 |
| Internet        | £ 561.17   | £ -        |
| Mobile Phone    | £ 135.00   | £ 105.00   |
|                 | £ 2,656.77 | £ 1,818.28 |

## 15. Mission

|                         | General     |            | Events |      | Pastoral   |            |
|-------------------------|-------------|------------|--------|------|------------|------------|
|                         | 2023        | 2022       | 2023   | 2022 | 2023       | 2022       |
| Events                  | £ 2,714.16  | £ 1,218.33 | £ -    | £ -  | £ -        | £ -        |
| Coffee Morning          | £ 925.66    | £ 941.73   | £ -    | £ -  | £ -        | £ -        |
| Renew                   | £ 65.82     | £ 189.22   | £ -    | £ -  | £ -        | £ -        |
| Fellas                  | £ 1,587.00  | £ 1,272.81 | £ -    | £ -  | £ -        | £ -        |
| Flowers                 | £ 371.94    | £ 171.29   | £ -    | £ -  | £ -        | £ -        |
| Home groups             | £ -         | £ 363.37   | £ -    | £ -  | £ -        | £ -        |
| Lettings                | £ -         | £ 45.00    | £ -    | £ -  | £ -        | £ -        |
| Music Material          | £ 11.69     | £ 75.00    | £ -    | £ -  | £ -        | £ -        |
| Pastoral Care           | £ 191.18    | £ 1,776.69 | £ -    | £ -  | £ 2,962.87 | £ 2,005.29 |
| Pastoral Care - Special | £ 2,940.77  | £ -        | £ -    | £ -  | £ -        | £ -        |
| Pulpit Supply           | £ 377.00    | £ -        | £ -    | £ -  | £ -        | £ -        |
| Preaching / Teaching    | £ 1,320.32  | £ 509.79   | £ -    | £ -  | £ -        | £ -        |
| Fund Payout             | £ -         | £ -        | £ -    | £ -  | £ -        | £ -        |
|                         | £ 10,505.54 | £ 6,563.23 | £ -    | £ -  | £ 2,962.87 | £ 2,005.29 |

## 16. Missional Giving

The church attempts to donate at least 10% of its general fund income every year to other charities. There are 4 main, pre-agreed charities that we support in addition to other causes from time to time.

- Baptist Union Home Mission - which helps fund Baptist Churches within the UK that are struggling financially and the regional ministry team. We aim to give at least of 5% of our general fund income.
- The Baptist Missionary Society - which supports overseas mission. We provide £3,600 per year plus any specific appeals.
- The Church Mission Society (CMS) - We donated £2,400 which goes to support the work in Ecuador. (An additional £200 was given as part of the christmas appeal from Fellas funds at their request.)
- Chrstians against Poverty (CAP) to which we also donated £2,400.

In 2023 the Christmas appeal was split between Mission Direct and West Berks Foodbank. All moneys raised for this by 27th December plus an amount equivalent to that which will be reclaimed via the Gift Aid and GASDS schemes was paid out before the end of the year. Inevitably there were one or two additional gifts that came in after that, and indeed in early January, which will be paid out in the first month of 2024. Additional funds raised after 28/12/22 for the 2022 Christmas Appeal were paid over to Yeldall Manor (£75) and WBAR (£75) early in the year.

The total missional giving this year amounted to approximately 15.75% of the voluntary income (including tax refund) received for the general fund, with 5% going to Home Mission. If the amount of tax relief is excluded from the voluntary income figure these rise to 19% and 6% respectively.

|              | General     |             | 2023 Restricted Fund Extras |                                     |
|--------------|-------------|-------------|-----------------------------|-------------------------------------|
|              | 2023        | 2022        |                             |                                     |
| BMS          | £ 3,600.00  | £ 3,600.00  |                             |                                     |
| CAP          | £ 2,400.00  | £ 2,400.00  |                             |                                     |
| CMS          | £ 2,400.00  | £ 2,100.00  |                             |                                     |
| Home Mission | £ 6,000.00  | £ 6,000.00  |                             | 4.58% of total General Fund income  |
| Other        | £ 834.00    | £ 250.00    | £800.00 See Notes 19 & 20   |                                     |
|              | £ 15,234.00 | £ 14,350.00 | £800.00                     | 12.24% of total General Fund income |

## 17. Equipment

Major 'expense' here was for new speakers and sound desk, the cost of which was offset by a matching gift. These items were received during December 2023 and will be installed early in 2024

|              | General    |          |
|--------------|------------|----------|
|              | 2023       | 2022     |
| Audio Visual | £ 5,762.64 | £ 372.35 |
| IT           | £ 287.76   | £ 400.98 |
| Other        | £ 16.99    | £ -      |
|              | £ 6,067.39 | £ 773.33 |

## 18. Youth

|                    | General    |            |
|--------------------|------------|------------|
|                    | 2023       | 2022       |
| 6Up/4-12           | £ 4.09     | £ -        |
| 7/10 Up            | £ -        | £ 192.00   |
| Energise Subs      | £ 160.00   | £ -        |
| JAM                | £ 407.40   | £ 786.21   |
| Connect            | £ -        | £ -        |
| Schools            | £ -        | £ -        |
| TBC Toddlers       | £ 604.35   | £ 765.07   |
| Spree/Other Outing | £ -        | £ -        |
| Youth Night        | £ 527.64   | £ -        |
| Zone               | £ -        | £ 141.51   |
|                    | £ 1,703.48 | £ 1,884.79 |

19. Restricted Funds

| RECEIPTS                        | Turkey-Syria Earthquake Appeal |          | AS&R Support    |          | WarmSpace |               |
|---------------------------------|--------------------------------|----------|-----------------|----------|-----------|---------------|
|                                 | 2023                           | 2022     | 2023            | 2022     | 2023      | 2022          |
|                                 | £                              | £        | £               | £        | £         | £             |
| Designated donations            | 638.40                         | -        | -               | -        | -         | -             |
| Grants                          | -                              | -        | 9,199.50        | -        | -         | 500.00        |
| Voluntary Income - one off      | -                              | -        | -               | -        | -         | -             |
|                                 | -                              | -        | -               | -        | -         | -             |
| <b>Total Incoming resources</b> | <b>638.40</b>                  | <b>-</b> | <b>9,199.50</b> | <b>-</b> | <b>-</b>  | <b>500.00</b> |

|                                 | Christmas Appeal |                 | Other 2022 only |                 | Total Restricted |                 |
|---------------------------------|------------------|-----------------|-----------------|-----------------|------------------|-----------------|
|                                 | 2023             | 2022            | 2023            | 2022            | 2023             | 2022            |
|                                 | £                | £               | £               | £               | £                | £               |
| Designated donations            | 1,631.89         | 1,746.16        | -               | 365.00          | 2,270.29         | 2,111.16        |
| Grants                          | -                | -               | -               | 3,746.00        | 9,199.50         | 4,246.00        |
| Voluntary Income - one off      | -                | 100.00          | -               | 60.00           | -                | 160.00          |
|                                 | -                | -               | -               | -               | -                | -               |
| <b>Total Incoming resources</b> | <b>1,631.89</b>  | <b>1,846.16</b> | <b>-</b>        | <b>4,171.00</b> | <b>11,469.79</b> | <b>6,517.16</b> |

| PAYMENTS         | Turkey-Syria Earthquake Appeal |      | AS&R Support |      | WarmSpace |       |
|------------------|--------------------------------|------|--------------|------|-----------|-------|
|                  | 2023                           | 2022 | 2023         | 2022 | 2023      | 2022  |
|                  | £                              | £    | £            | £    | £         | £     |
| Events           | -                              | -    | -            | -    | -         | -     |
| Consumables      | -                              | -    | -            | -    | 9.22      | 32.08 |
| Utilities - Elec | -                              | -    | -            | -    | -         | -     |
| Utilities - Gas  | -                              | -    | -            | -    | -         | -     |
| Fund Payout      | 800.00                         | -    | -            | -    | -         | -     |
| Meals            | -                              | -    | 1,484.51     | -    | -         | -     |
| Relief           | -                              | -    | 308.43       | -    | -         | -     |
| Social           | -                              | -    | 382.27       | -    | -         | -     |
|                  | 800.00                         | -    | 2,175.21     | -    | 9.22      | 32.08 |

|                  | Christmas Appeal |                 | Other 2022 only |                 | Total Restricted |                  |
|------------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|
|                  | 2023             | 2022            | 2023            | 2022            | 2023             | 2022             |
|                  | £                | £               | £               | £               | £                | £                |
| Events           | -                | -               | -               | 8,538.62        | -                | 8,538.62         |
| Consumables      | -                | -               | -               | -               | 9.22             | 32.08            |
| Utilities - Elec | -                | -               | -               | -               | -                | -                |
| Utilities - Gas  | -                | -               | -               | -               | -                | -                |
| Fund Payout      | 2,300.00         | 2,450.00        | -               | 900.00          | 3,100.00         | 3,350.00         |
| Meals            | -                | -               | -               | -               | 1,484.51         | -                |
| Relief           | -                | -               | -               | -               | 308.43           | -                |
| Social           | -                | -               | -               | -               | 382.27           | -                |
|                  | <b>2,300.00</b>  | <b>2,450.00</b> | <b>-</b>        | <b>9,438.62</b> | <b>5,284.43</b>  | <b>11,920.70</b> |

## 20. Fund Transfers

The church made a number of transfers from the general fund this year:

- £50 was transferred from the Coffee morning income (part of General Fund) to the Pastoral Fund on 2 occasions =£100
- £400 from Fellas and a further £50 from Coffee Morning were transferred to the Christmas Appeal at the request of those groups
- Recognising that 2024 is likely to be a difficult year with larger than usual demands on the Pastoral (Designated) fund £592.87 was transferred to this so that the fund would start 2024 with £4000 in it. Some of this can of course be transferred back should it not be needed there.
- Finally, in order to pay out the restricted funds as far as possible where the proceeds of the appeal were going to external organisations, the tax recoverable via Gift Aid and GASDS schemes was assessed and transferred to the appropriate Restricted Fund - This resulted in £161.60 being transferred to the Turkey-Syria Earthquake Appeal fund and £300.41 being transferred to the Christmas Appeal fund. Due to late payments into this fund a small credit was carried forward into 2024 and that combined with any further 'late' receipts will be paid over early in 2024.

Additionally Southern Counties Baptist Association generously said that they did not require us to refund the unused £450 from the Warm Space Grant, but that we should use it to help with our support of Asylum Seekers and Refugees so this (along with a small allowance for extra heating costs) was transferred into the General Fund.

## 21. Bank & Cash Balances

Thatcham Baptist Church holds two main bank accounts held with HSBC, and a single petty cash account. The HSBC accounts are a standard Charity current account and a higher interest, fast access savings account (BMM). Additionally this year to maintain the HSBC balance below the FSCS protected level (£85,000), some money was invested in a 3 month notice savings account with the Baptist Union. Since this in reality holds some of the 'reserve' it is deemed acceptable that 3 months notice of withdrawal is required. The remaining accounts are owned and operated by the various groups within the church, for the purposes of the overall accounts these are all treated as petty cash accounts.

It is assumed that the main current account contains all the money for the pastoral care fund and the restricted funds. The money can be quickly transferred from the BMM account should that become necessary or with notice from the BU account.

Payment processors (SumUp and Stewardship) are also used - due to payment dates they occasionally hold funds at year end.

|                                                       | 2023        | 2022        |
|-------------------------------------------------------|-------------|-------------|
| HSBC Account                                          | £ 17,819.93 | £ 34,719.69 |
| BMM Account                                           | £ 60,807.77 | £ 39,940.37 |
| Baptist Union Corporation Deposit Acct<br>- Ref NT010 | £ 20,499.58 | £ -         |
| TBC Toddlers                                          | £ 252.93    | £ 295.94    |
| Zone                                                  | £ -         | £ -         |
| Fellas                                                | £ 291.60    | £ 240.20    |
| Renew                                                 | £ 72.09     | £ 11.30     |
| Coffee Morning                                        | £ 67.49     | £ 78.99     |
| Petty Cash                                            | £ 12.50     | £ -         |
| Stewardship                                           | £ -         | £ -         |
| SumUp                                                 | £ 20.00     | £ -         |
|                                                       | £ 99,843.89 | £ 75,286.49 |

## 22. Assets retained for the charity's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's customer trustee the Baptist Union Corporation Limited

- Church Premises at Wheelers Green Way, Thatcham, RG19 4YF which has a current insurance value of £1,984,748
- The Church Manse at 16 Cochrane Close, Thatcham, RG19 4QX which has a current insurance value of £390,304

The value stated is the insured value for rebuilding the premises according to the Baptist Insurance Company.

## 23. Pension Scheme liability

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

## Independent Examiner's report to the accounts

Report to the trustees of Thatcham Baptist Church (Charity Registration No. 1128697) on the accounts for the year end 2023, set out on pages 1 to 6.

### Respective Responsibilities of trustees and examiners

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

*Rachel Belshaw*

Date

18 March 2024

Name

Rachel Belshaw

Address

Hill Cottage, Church Lane, Upton Nervet, Reading, RG7 4Hq

Relevant professional  
qualification(s) or body (if any)

MA ACA CTA

# Hill Top Accounting Ltd

18 March 2024

The Trustees  
Thatcham Baptist Church  
Wheelers Green Way  
Thatcham  
RG19 4YF

Dear Trustees

## INDEPENDENT EXAMINATION – ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

As you will be aware, I was appointed to undertake the independent examination of the charity's receipts and payments accounts for the year ended 31 December 2023.

I have completed my work and my report attached to the accounts did not identify any material defects regarding the accounts.

However, I should like to bring your attention to the following points:

1. As in previous years I note that the charity does not have a formal reserves policy. While it is not a legal requirement to have a reserves policy it is strongly recommended by the charity commission. Detailed guidance is available on their website about how to set the policy.
2. As I raised in previous years I would continue to recommend that the financial policies and procedures are regularly reviewed and formalised as necessary. There is a helpful checklist on the charity commission website which can be used to identify any areas which may need further work. It can be found at [www.gov.uk/government/publications/internal-financial-controls-for-charities-cc8](http://www.gov.uk/government/publications/internal-financial-controls-for-charities-cc8).

Thank you for trusting me with your independent examination and I look forward to working with you again next year.

Yours sincerely



Rachel Belshaw



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# Accounts

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# Thatcham Baptist Church

*The Ministers and Deacons of Thatcham Baptist Church present their Annual Report and Financial Statements for the year ended 31 December 2022. These comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Revised 2019).*

## ANNUAL REPORT FOR 2022

### Charitable Object

The Charity is currently governed by its Church Constitution and is registered with Charities Commission in accordance with the Charities Act 2022. The Church Constitution states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination, to include the advancement of education and other charitable purposes in the United Kingdom and/or other parts of the world. The Church occupies premises which are held by the Baptist Union Corporation Ltd. on Trusts which are entirely compatible with the above object.

### Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities, both to its membership and to the community at large. Individual reports on many of these activities are available separately. The overarching aim is to express the love and truth of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord.

We have very attractive premises which include wheelchair-accessible entrance and toilet, and lift access to first and second floors. There is an induction loop system for the hearing-impaired and we ensure that the use of projected words and images is as clear as possible for those with a visual impairment, with large print song sheets also made available at services.

### • Worship, Discipleship and Fellowship

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday morning and evening. Other events are advertised within these services, on the Church Notice Boards, on our website, via social media and through our Church Management tool, ChurchSuite. The Church seeks to be a friendly and welcoming community, and anybody is free to attend its services.

The Church cares for its Members and others by sharing Christian friendship and fellowship in various ways. In 2022, twelve Midweek Groups or short courses met regularly for the growth of faith and discipleship of Members and other attendees. There are also a number of prayer groups. Further details of all these groups can be obtained from the Trustees on request, or at the Sunday services.

The Church runs a varied children's and youth programme, which engages about thirty children under 11 and about twenty 11-18s on a regular basis (excluding our toddler group – see below). The Church operates systems to ensure appropriate vetting of all people working with children and adults at risk.

The Church cares for those who are sick or in declining health by visiting them in hospital or at home, giving practical help, offering the ministry of prayer and, where appropriate, administering communion. Our prayer chains ensure that particular needs are prayed for promptly and responded to appropriately.

The Church offers its services to those who are facing life's major events such as births, marriages, and deaths. We have two Authorised Persons for the registration of marriages, and our Pastor is also registered for this purpose.

The Church seeks to offer Christian training to its Members where appropriate.

Our Pastor David Taylor and our Children & Schools Worker Penny Judge attended annual conferences for the purpose of their ongoing development. They met regularly with the other local church leaders and workers in Thatcham, and (in David's case) Baptist Pastors in neighbouring towns, for the purpose of mutual support and co-ordinated action.

As of 31 December 2022, Penny has stood down as our Children & Schools Worker and returned to full time teaching. She will be greatly missed in this role but continues to support the children's work as a church member.

- **Community Work and Evangelism**

The Church pursues a wide range of partnerships with a varied number of stakeholders within the community, detailed as follows.

The Church, in partnership with the other churches, supports the town's schools. Our Children & Schools Worker Penny Judge provided weekly assemblies to primary schools. Our Pastor David Taylor continued to co-lead the Christian group *Connect* at Kennet Secondary School. David and Penny continued to facilitate the termly breakfast for local headteachers and church leaders.

The Church is the West Berks Foodbank distribution centre for Thatcham. With the cost-of-living crisis the need for this is only increasing. In light of this, we partnered with Vodafone and secured three hundred and fifty everyone.connected SIMs to provide free connectivity to those in need in our community including the asylum seekers who have taken up residence at the Regency Hotel in Thatcham. We also provided a 'Warm Space' alongside three other churches in Thatcham offering the community somewhere warm, welcoming and safe as energy costs soared.

The church has around twenty-five regular attendees to our church services and events who are Asylum Seekers. In response to their situation, we have hosted games nights, city trips, an Iranian Bible Study Group, a Spanish Alpha group and

a Christmas Lunch as part of caring for them within our community. We have supported by providing some of the basics that we often take for granted, like underwear, socks, shoes and coats. In response to our love and support, they have integrated themselves into our fellowship, serving on rotas like coffee serving and setting out chairs for Sunday Services. We have also run international events where they have cooked delicacies from their culture and shared with the community, an example of this was the Thatcham Family Fun Day on the 26<sup>th</sup> June 2022.

The Renew Wellbeing group continued throughout 2022 with twelve people attending on a regular basis. In a year where the population's mental health continued to be severely challenged this gentle ministry became even more relevant.

Our Tuesday Café, Fellas games afternoon, Queen Bees and Toddler group have continued to provide a valuable service to the local community. These groups provide excellent support to individuals and families, and as a Church we are grateful for their leaders' care, thought and prayer in the way they run these outward facing activities.

The Church building is widely used by community and individual groups. This includes social and other events run by U3A (The Third Age Trust), autism society carers courses, family support mediation, music classes and groups for parents and children, Alcoholics Anonymous, and other local groups. Southern Counties Baptist Association make use of our premises for their committee meetings.

The Church offers introductory courses for newcomers and those exploring the Christian faith on a regular basis. In 2022 we held three Alpha Courses (two English speaking and one Spanish speaking) and one Bible Course which enabled people from both within and outside our local area to participate. We also provided a Bereavement Course along with partners from other local churches, due to many within the community continuing to feel a sense of loss following the Pandemic. Around 40 people attended a 'Freedom In Christ' course which aimed at helping people to become more fruitful disciples of Jesus. It was well received with some great stories of positive change from participants.

The Church has well-developed relationships with Christian organisations working in the UK and abroad. It partners with BMS World Mission and Christian Aid, both major NGOs across the developing world. One of our church members continued to serve with the Church Mission Society in Ecuador in 2022 and another went to Narok in Kenya with Mission Direct for a 2 week visit.

The Church offers a school term time Toddlers group. It is in contact with 83 parents and carers, plus toddlers with around 35 attending weekly. They enjoy age-appropriate activities and conversational time together. They have excellent support and as a Church we are grateful for the toddler group leaders' care and thought in this outward facing work.

A weekly Café is run by the church on Tuesday morning, providing a welcoming place for anyone to drop in with a core group of regular customers

Our Men's Breakfast continues to meet each month and has a varied and interesting programme of speakers. This event continues to attract a variety of men from both within and beyond the church fellowship.

The Church continues its presence on social media to enable our community to know about events that may interest them. Although we can now meet in person, we continue to also livestream our Sunday services over Facebook with individuals joining us from all over the World including South Africa and Ecuador. We have continued this medium as we have seen many newcomers join us in person having first seen us online.

- **Achievements and Performance**

The Church does not measure the success of its programmes only in numbers, whether of people or pounds sterling, but also in less tangible areas like obedience to God and depth of fellowship. In terms of both the quantity of people involved in the church and the quality of Christian discipleship the Trustees believe that 2022 was a very positive year in the life of the church, with several important developments.

Following the pandemic, we expected to settle back into 'normal' life however the decision to use the Regency Park Hotel to house c. 120 Asylum Seekers saw a new mission begin. We have sought to provide love, care and practical support to the asylum seekers and trust God's Spirit to lead us. Seven of our friends from the Regency Hotel were baptised and four have been received into church membership. We have seen two of our baptised friends move on to new locations and have we have put them in touch with local churches.

These individuals plus a number of Hong Kong families who have moved into the area have seen our Sunday Services adapt to the international community it now supports. We now include Farsi, Spanish, Chinese and English within our Sunday services and worship.

Seventeen people were received into church membership during the year. Five others resigned their membership with three of those moving away from the area. Average attendance at worship services remained steady during the year 2022 although with many different people attending.

Eleven people were baptised during the year which include the seven Asylum Seekers. Our pastor conducted nine funerals and one wedding, with a further wedding held on our premises.

At 31 December 2022 the membership stood at ninety-three.

Our Sunday morning teaching programme this year included the Whole Life Worship course, the Gospel of Acts and 1 Peter. Our children's and youth groups continued to provide an invaluable service to our young people each week.

On Sunday evenings we continued our varied programme. This included monthly

Bible studies, weekly 8pm prayer meetings and youth services.

Our weekly programme of activities continued strongly during the year. Seven small groups met regularly for prayer and Bible study. Tuesday Café, Fellas games afternoon, Queen Bees, Renew, Flower Fellowship Mornings, Monthly Youth Group TBC Toddlers all proved popular. Saturday morning prayer breakfast continue to meet faithfully every week, enabling God's work among us in ways that cannot be measured. The monthly men's breakfasts were increasingly well attended.

Our AGM took place in March with three deacons standing down as their terms came to an end and four new ones were voted in.

At Easter we held our usual programme including an Easter Egg Hunt for children of the local community. Services were held on the Maundy Thursday, Good Friday and Easter Sunday.

In June, we held our big event of the year "The Big Jubilee Lunch" which had started from a vision our church member based in Ecuador had. She saw the gospel message being taken out to all of Thatcham as we celebrated the Queen's Platinum Jubilee. A team was pulled together to pull off the event with over 1000 people attending from the community. We had the Christian band "The Sense" perform at the event and attend organised groups at the local school, Kennet finishing with a concert at the end of the week with over 150 young people attending.

In September, we mourned the death of our Queen and opened up the church to the community to come in and pray. We showed the funeral on the big screen at the church and invited anyone to come in and join us.

At the end of October we held an alternative Halloween party for local children.

In November the Church was once again able to be a collection point for Operation Christmas Child's Shoebox appeal. We also supported the town's Remembrance Parade by supplying stewards for the event.

The Advent and Christmas period was as busy as ever. We held a Children's Nativity Service, a Service with our Children's Choir, Carols by Candlelight and also sang to the Maltings (our elderly neighbourhood community). This year we also provided Christmas Day lunch to 28 of our friends from the Regency Hotel.

Beyond the local church our Pastor continued to work with local schools, serve as Chair of Churches Together in Thatcham, Chair of West Berkshire Standing Advisory Council on Religious Education, attend SCBA meetings, Moderator for Newbury Baptist Church and occasionally write for the Newbury Weekly News Christian Viewpoint column.

## **Financial Review**

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. We did however receive £3746 from outside sources towards the Jubilee event and £500 towards the Warm Space initiative. The most significant expense related to our Pastor who leads, and co-ordinates the church's activities including the Sunday Services, provides pastoral care for the congregation and other people, and equips and encourages the membership in their life, Christian witness and service. The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose. The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Church owns the following properties:

The Church Building, Wheelers Green Way, Thatcham, Berkshire  
16 Cochrane Close, Thatcham, Berkshire (the owned manse).

Both these properties are under the trusteeship of the Baptist Union of Great Britain and insured through The Baptist Insurance Company Plc.

During 2022 the Church made charitable donations of 15% of its general fund income to the following charities: Baptist Home Mission (£6,000), BMS (£4,500), CMS (£2100), CAP (£2400), with £2700 to other charities.

## **THATCHAM BAPTIST CHURCH**

### **STATUTORY INFORMATION**

#### **1. Principal Address**

Wheelers Green Way  
Thatcham  
Berkshire  
RG19 4YF

#### **2. Registration**

Thatcham Baptist Church is established as a charitable unincorporated association registered with the Charity Commission, No. 112869.

#### **3. Custodian Trustee for Property Assets**

Baptist Union Corporation  
Baptist House  
129 Broadway

Didcot  
Oxfordshire  
OX11 8RT

#### **4. Organisational Structure**

Members of the Church are accepted in accordance with our Church Constitution. The Members' Meeting generally takes place five times per year and has responsibility for the overall policy of the church. These are a mix of online (Zoom) and in-person members' meetings.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution requires certain decisions to be made at Church Members' Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

In accordance with the Church Constitution, the Members appoint Ministers (also referred to as Pastors) and Deacons. Ministers are appointed to office for an indefinite period. Deacons are elected by the church members by resolution at the Annual General Meeting to serve for periods of 3 years. The Ministers and Deacons are responsible for the day-to-day running of the Church's work and witness, and the financial and legal aspects of the charity.

Those who served during the year 2022 are as follows:

Minister: Rev. DJS Taylor (Pastor)

Deacons: Mr. D. Carter (Treasurer)  
Mrs. R. Andrews (Secretary)  
Mrs. J. Andrews up to 24 March 2022  
Mr. R. Appleby  
Mrs. C. Collis up to 24 March 2022  
Ms. S. Deering-Punshon  
Mr. S Goss from 24 March 2022  
Mr. M. Hurd from 24 March 2022  
Mr. R. Sneddon  
Mrs. A. Stopher from 24 March 2022  
Mrs. E. Spencer from 24 March 2022  
Mr. J. Webb up to 24 March 2022

The Ministers and Deacons are the managing trustees of the Church. The Baptist Union Corporation acts as custodian trustee in respect of the property assets of the Church. All major decisions are taken to a full meeting of church members, which are held five times a year.

## **5. Reserves Policy**

The Trustees consider that since the church owns the church building and the house currently in use as a manse there is adequate reserve coverage and no formally agreed reserve policy is needed. The church does however endeavour to maintain a buffer of approximately six months of normal expenses in its bank accounts.

## **6. Risk Management**

The Ministers and Deacons have assessed the major non-financial risks facing the church and have satisfied themselves that there are policies in place to mitigate these risks wherever possible. Alongside the formal Constitution, the Church has specific policies in place covering Health and Safety, Equality Diversity & Inclusion, Disability Discrimination, and Children and Young People; these being reviewed annually.

## **7. Statement of Charity Trustee Responsibilities**

Charity law requires the Charity Trustees, in our case the Ministers and Deacons, to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Ministers and Deacons are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities of the Church will continue.

The Ministers and Deacons are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **8. Grant Making Policy**

There are a number of different processes by which the church gives money to other organisations and individuals. Special offerings held during the year are for certain projects as agreed by a Church Meeting. Donations are also made to other causes as funds are available or as designated by donors.

## **9. Connected Charities**

The Baptist Union Corporation continues to act as custodian trustee for the Church and all of its properties are held in the name of the Corporation on behalf of the members. The Church remains affiliated to Southern Counties Baptist Association, the Baptist Union of Great Britain and the Evangelical Alliance.

## **10.Adviser**

Independent Examiner: Rachel Belshaw

Church Bank: HSBC, Newbury

*Approved by the Ministers and Deacons on 14 March 2023, and signed on their behalf by:*

*Mrs Rachel Andrews  
Church Secretary  
Thatcham Baptist Church*



# Thatcham Baptist Church (Charity No. 1128697)

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2022

To

31/12/2022

### Legal Information

Report to the trustees and members of Thatcham Baptist Church (Charity Registration No. 1128697) on the accounts for the year end 2022

#### Church Address

Thatcham Baptist Church, Wheelers Green Way, Thatcham, Berkshire, RG19 4YF

#### Trustees

Andrews, Rachel  
 Appleby, Robin  
 Carter, David  
 Collis, Carol (until March 2022)  
 Deering-Punshon, Susan  
 Goss, Steve (from March 2022)  
 Hurd, Mark (from March 2022)  
 Sneddon, Robert  
 Spencer, Elizabeth (from March 2022)  
 Stopher, Anne (from March 2022)  
 Taylor, David  
 Webb, John (until March 2022)

#### Bankers

HSBC, 6 Northbrook St, Newbury RG14 1DT

#### Independent Examiners

Rachel Belsaw, Hill Top Accounting Ltd, Hill Cottage, Church Lane, Upton Nervet, Reading, RG7 4HQ

### Section A Receipts and payments

|                                          |    | Unrestricted funds  | Designated funds    | Restricted Funds    | Total funds         | Last year           |
|------------------------------------------|----|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>A1 Receipts</b>                       |    |                     |                     |                     |                     |                     |
| Voluntary Income                         | 2  | £ 117,923.07        | £ 385.00            | £ -                 | £ 118,308.07        | £ 111,343.53        |
| Fundraising                              | 3  | £ -                 | £ -                 | £ -                 | £ -                 | £ -                 |
| Investment Income                        | 4  | £ 79.67             | £ -                 | £ -                 | £ 79.67             | £ 2.48              |
| Income from Church Activities            | 5  | £ 9,852.56          | £ -                 | £ -                 | £ 9,852.56          | £ 3,231.79          |
| Other Income                             | 6  | £ 869.97            | £ -                 | £ -                 | £ 869.97            | £ 230.00            |
| Restricted Income                        | 19 | £ -                 | £ -                 | £ 6,517.16          | £ 6,517.16          | £ -                 |
| <b>Sub total (Gross income for AR)</b>   |    | <b>£ 128,725.27</b> | <b>£ 385.00</b>     | <b>£ 6,517.16</b>   | <b>£ 135,627.43</b> | <b>£ 114,807.78</b> |
| <b>A2 Asset and investment sales</b>     |    |                     |                     |                     |                     |                     |
|                                          |    | £ -                 | £ -                 | £ -                 | £ -                 | £ -                 |
| <b>Sub total</b>                         |    | <b>£ -</b>          | <b>£ -</b>          | <b>£ -</b>          | <b>£ -</b>          | <b>£ -</b>          |
| <b>Total receipts</b>                    |    | <b>£ 128,725.27</b> | <b>£ 385.00</b>     | <b>£ 6,517.16</b>   | <b>£ 135,627.43</b> | <b>£ 114,807.78</b> |
| <b>A3 Payments</b>                       |    |                     |                     |                     |                     |                     |
| Cost of Employment                       | 7  | £ 53,014.21         | £ -                 | £ -                 | £ 53,014.21         | £ 55,637.20         |
| Expenses                                 | 8  | £ 2,220.74          | £ -                 | £ -                 | £ 2,220.74          | £ 1,118.73          |
| Finance                                  | 9  | £ 292.81            | £ -                 | £ -                 | £ 292.81            | £ -                 |
| Premises                                 | 10 | £ 18,302.24         | £ -                 | £ -                 | £ 18,302.24         | £ 15,788.21         |
| Subscriptions                            | 11 | £ 2,782.18          | £ -                 | £ -                 | £ 2,782.18          | £ 2,609.59          |
| Stationery & Consumables                 | 12 | £ 3,473.47          | £ -                 | £ -                 | £ 3,473.47          | £ 2,163.90          |
| Utilities                                | 13 | £ 6,609.87          | £ -                 | £ -                 | £ 6,609.87          | £ 1,728.30          |
| Communications                           | 14 | £ 1,818.28          | £ -                 | £ -                 | £ 1,818.28          | £ 1,834.31          |
| Local Mission                            | 15 | £ 8,563.23          | £ 2,005.29          | £ -                 | £ 10,568.52         | £ 4,148.69          |
| Missional Giving                         | 16 | £ 14,360.00         | £ -                 | £ -                 | £ 14,360.00         | £ 22,100.00         |
| Equipment                                | 17 | £ 773.33            | £ -                 | £ -                 | £ 773.33            | £ 1,048.07          |
| Youth                                    | 18 | £ 1,884.79          | £ -                 | £ -                 | £ 1,884.79          | £ 784.94            |
| Restricted Fund Expenditure              | 19 | £ -                 | £ -                 | £ 11,920.70         | £ 11,920.70         | £ -                 |
| <b>Sub total</b>                         |    | <b>£ 112,085.15</b> | <b>£ 2,005.29</b>   | <b>£ 11,920.70</b>  | <b>£ 126,011.14</b> | <b>£ 108,861.74</b> |
| <b>A4 Asset and investment purchases</b> |    |                     |                     |                     |                     |                     |
|                                          |    | £ -                 | £ -                 | £ -                 | £ -                 | £ -                 |
| <b>Sub total</b>                         |    | <b>£ -</b>          | <b>£ -</b>          | <b>£ -</b>          | <b>£ -</b>          | <b>£ -</b>          |
| <b>Total payments</b>                    |    | <b>£ 112,085.15</b> | <b>£ 2,005.29</b>   | <b>£ 11,920.70</b>  | <b>£ 126,011.14</b> | <b>£ 108,861.74</b> |
| <b>Net of receipts/payments</b>          |    | <b>£ 16,640.12</b>  | <b>£ (1,620.29)</b> | <b>£ (5,403.54)</b> | <b>£ 9,616.29</b>   | <b>£ 5,946.04</b>   |
| <b>A5 Transfers between funds</b>        |    |                     |                     |                     |                     |                     |
|                                          | 20 | £ (10,487.92)       | £ 4,558.78          | £ 5,929.16          | £ -                 | £ -                 |
| <b>A6 Cash funds last year end</b>       |    | <b>£ 62,608.67</b>  | <b>£ 3,081.63</b>   | <b>£ -</b>          | <b>£ 65,690.30</b>  | <b>£ 65,690.20</b>  |
| <b>Cash funds at year end</b>            |    | <b>£ 68,760.87</b>  | <b>£ 6,000.00</b>   | <b>£ 525.62</b>     | <b>£ 75,286.49</b>  | <b>£ 71,616.24</b>  |

## Section B Statement of assets and liabilities at the end of the period

| Categories                                          | Details                                                       | Unrestricted funds<br>to nearest £ | Designated funds<br>to nearest £ | Restricted Funds<br>to nearest £ | Total funds<br>to nearest £ |
|-----------------------------------------------------|---------------------------------------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|
| <b>B1 Cash funds</b>                                | 21 HSBC Account                                               | £ 28,194.07                        | £ 6,000.00                       | £ 525.62                         | £ 34,719.69                 |
|                                                     | BMM Account                                                   | £ 39,940.37                        | £ -                              | £ -                              | £ 39,940.37                 |
|                                                     | TBC Toddlers                                                  | £ 295.94                           | £ -                              | £ -                              | £ 295.94                    |
|                                                     | Fetas                                                         | £ 240.20                           | £ -                              | £ -                              | £ 240.20                    |
|                                                     | Coffee Morning                                                | £ 78.99                            | £ -                              | £ -                              | £ 78.99                     |
|                                                     | Renew                                                         | £ 11.30                            | £ -                              | £ -                              | £ 11.30                     |
|                                                     | Petty Cash                                                    | £ -                                | £ -                              | £ -                              | £ -                         |
|                                                     | <b>Total cash funds</b>                                       | <b>£ 68,760.87</b>                 | <b>£ 6,000.00</b>                | <b>£ 525.62</b>                  | <b>£ 75,286.49</b>          |
| <b>B2 Other monetary assets</b>                     | Details                                                       | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £  |                             |
|                                                     |                                                               | £ -                                | £ -                              | £ -                              |                             |
| <b>B3 Investment assets</b>                         | Details                                                       | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)         |                             |
|                                                     |                                                               |                                    | £ -                              | £ -                              |                             |
| <b>B4 Assets retained for the charity's own use</b> | Details                                                       | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)         |                             |
|                                                     | 22 Church Premises (insured value) + Contents (insured value) |                                    |                                  | £ 1,984,748                      |                             |
|                                                     | Manse (16 Cochrane Close) (insured Value)                     |                                    |                                  | £ 390,304                        |                             |
| <b>B5 Liabilities</b>                               | Details                                                       | Fund to which liability relates    | Amount due (optional)            | When due (optional)              |                             |
|                                                     | 23 Pension Scheme Liability                                   | General                            | £ -                              | n/a                              |                             |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name     | Date of approval |
|-----------|----------------|------------------|
| DJCarter  | David Carter   | 16/02/2023       |
| RAndrews  | Rachel Andrews | 16/02/2023       |

## Notes to the accounts

### Basis of Accounts

- a These accounts have been prepared on a 'receipts and payments' basis and accord with Section 133 Charities Act 2011
- b It should also be understood that the Statement of Assets and Liabilities is not meant to balance. It is merely meant to be a summary of the church's material assets and liabilities.

### 1. Funds (General and Designated)

As a rule the church operates 3 funds:

An unrestricted fund which represents the main income and expenditure of the church

2 Designated Funds:

- (a) A Pastoral fund for supporting financial needs within the fellowship where appropriate.
- (b) An events fund which is used for the big events where the use of the church accounts is a convenient place to coordinate an overall funding. Spring Harvest is normally the largest example of a big event, but other events such as the Big Church day would fit. Typically we use this fund where the attendees are funding their own place at the event.

In addition from time to time when money is given for specific projects, often in the form of grants, one or more restricted funds are employed. For 2022 there were 4 which are detailed in the notes later

|                                 | General (unrestricted) |                     | Events (Designated) |                | Pastoral (Designated) |                   |
|---------------------------------|------------------------|---------------------|---------------------|----------------|-----------------------|-------------------|
|                                 | 2022                   | 2021                | 2022                | 2021           | 2022                  | 2021              |
| <b>RECEIPTS</b>                 |                        |                     |                     |                |                       |                   |
| Voluntary Income                | £ 117,923.07           | £ 110,843.53        | £ -                 | £ -            | £ 385.00              | £ 500.00          |
| Fundraising                     | £ -                    | £ -                 | £ -                 | £ -            | £ -                   | £ -               |
| Investment Income               | £ 79.67                | £ 2.46              | £ -                 | £ -            | £ -                   | £ -               |
| Income from Church Activities   | £ 5,852.55             | £ 3,205.79          | £ -                 | £ 25.00        | £ -                   | £ -               |
| Other Income                    | £ 869.97               | £ 230.00            | £ -                 | £ -            | £ -                   | £ -               |
| <b>Total Incoming resources</b> | <b>£ 124,725.26</b>    | <b>£ 114,282.78</b> | <b>£ -</b>          | <b>£ 25.00</b> | <b>£ 385.00</b>       | <b>£ 500.00</b>   |
| <b>PAYMENTS</b>                 |                        |                     |                     |                |                       |                   |
| Salaries                        | £ 53,014.21            | £ 55,637.20         | £ -                 | £ -            | £ -                   | £ -               |
| Expenses                        | £ 2,220.74             | £ 1,118.73          | £ -                 | £ -            | £ -                   | £ -               |
| Finance                         | £ 292.81               | £ -                 | £ -                 | £ -            | £ -                   | £ -               |
| Premises                        | £ 18,302.24            | £ 15,788.21         | £ -                 | £ -            | £ -                   | £ -               |
| Subscriptions                   | £ 2,782.18             | £ 2,509.59          | £ -                 | £ -            | £ -                   | £ -               |
| Stationery & Postage            | £ 3,473.47             | £ 2,163.90          | £ -                 | £ -            | £ -                   | £ -               |
| Utilities                       | £ 6,609.87             | £ 1,728.30          | £ -                 | £ -            | £ -                   | £ -               |
| Communications                  | £ 1,818.28             | £ 1,834.31          | £ -                 | £ -            | £ -                   | £ -               |
| Mission                         | £ 6,563.23             | £ 2,837.12          | £ -                 | £ -            | £ 2,005.29            | £ 1,311.37        |
| Giving                          | £ 14,350.00            | £ 22,100.00         | £ -                 | £ -            | £ -                   | £ -               |
| Equipment                       | £ 773.33               | £ 1,048.07          | £ -                 | £ -            | £ -                   | £ -               |
| Youth                           | £ 1,864.79             | £ 784.04            | £ -                 | £ -            | £ -                   | £ -               |
| <b>Total Expenditure</b>        | <b>£ 112,085.15</b>    | <b>£ 107,650.37</b> | <b>£ -</b>          | <b>£ -</b>     | <b>£ 2,005.29</b>     | <b>£ 1,311.37</b> |
| Surplus (deficit) for the year  | £ 12,640.11            | £ 6,632.41          | £ -                 | £ 25.00        | £ (1,620.29)          | £ (811.37)        |
| Transfer between Funds          | £ (10,487.92)          | £ (25.00)           | £ -                 | £ (25.00)      | £ 4,558.76            | £ 50.00           |
| Balance Brought forward         | £ 62,608.67            | £ 55,201.26         | £ -                 | £ -            | £ 3,061.53            | £ 3,822.90        |
| <b>Balance Carried Forward</b>  | <b>£ 68,760.87</b>     | <b>£ 62,608.67</b>  | <b>£ -</b>          | <b>£ -</b>     | <b>£ 6,000.00</b>     | <b>£ 3,061.53</b> |

### 2. Voluntary Income

|                 | General             |                     | Pastoral        |                 |
|-----------------|---------------------|---------------------|-----------------|-----------------|
|                 | 2022                | 2021                | 2022            | 2021            |
| Agencies        | £ 20,726.18         | £ 21,479.90         | £ -             | £ -             |
| Envelopes       | £ 790.00            | £ 988.18            | £ -             | £ -             |
| Loose Offering  | £ 1,144.65          | £ 509.01            | £ -             | £ -             |
| One off         | £ 13,532.04         | £ 9,418.45          | £ 385.00        | £ -             |
| Standing Orders | £ 65,563.00         | £ 60,584.00         | £ -             | £ 500.00        |
| Tax Reclaim     | £ 16,167.20         | £ 17,867.99         | £ -             | £ -             |
|                 | <b>£ 117,923.07</b> | <b>£ 110,843.53</b> | <b>£ 385.00</b> | <b>£ 500.00</b> |

### 3. Fundraising

|        | General    |            |
|--------|------------|------------|
|        | 2022       | 2021       |
| Events | £ -        | £ -        |
|        | <b>£ -</b> | <b>£ -</b> |

### 4. Investment Income

|          | General        |               |
|----------|----------------|---------------|
|          | 2022           | 2021          |
| Interest | £ 79.67        | £ 2.46        |
|          | <b>£ 79.67</b> | <b>£ 2.46</b> |

## 5. Income from Church Activities

|                | General           |                   | Events     |                |
|----------------|-------------------|-------------------|------------|----------------|
|                | 2022              | 2021              | 2022       | 2021           |
| Coffee Morning | £ 1,767.56        | £ 904.56          | £ -        | £ -            |
| Events         | £ 296.36          | £ -               | £ -        | £ 25.00        |
| Festas         | £ 1,701.48        | £ 411.50          | £ -        | £ -            |
| Renew          | £ 193.85          | £ 65.29           | £ -        | £ -            |
| Lettings       | £ 4,597.00        | £ 1,609.00        | £ -        | £ -            |
| TBC Toddlers   | £ 1,133.09        | £ 216.44          | £ -        | £ -            |
| Crew           | £ 93.24           | £ -               | £ -        | £ -            |
| Zone           | £ 70.00           | £ -               | £ -        | £ -            |
|                | <b>£ 8,862.58</b> | <b>£ 3,206.79</b> | <b>£ -</b> | <b>£ 25.00</b> |

## 6. Other Income

|              | General         |                 |
|--------------|-----------------|-----------------|
|              | 2022            | 2021            |
| Other income | £ 869.97        | £ 230.00        |
|              | <b>£ 869.97</b> | <b>£ 230.00</b> |

## 7. Cost of Employment

The church had 3 employees: A stipendiary minister, a children and schools worker, and a cleaner. This section does not include the cost for the cleaner, these are accounted for within the costs for the premises.

The church uses two pension providers; the Baptist Pension Fund for Ministers, and NEST for non-stipendiary employees. The pension figures shown here are the employer pension contributions and broken out separately the mandatory payments to the Baptist Pension Fund to help reduce the deficit within their funds. In 2020 this was included in the overall figure. The stipend and salary figures show a smaller number than the 2021 figures due to an unintentional underpayment in previous years which was corrected in February 2021. Thus the 2021 figures were higher than what they should have been as well making it look wrong.

Employer NIC contributions are zero as they fall below the allowance threshold.

Pension deficit payments were reduced part way through 2022 as the deficit had been decreased to zero. We now just pay £1 per month for this so should be lower still in 2023

|                    | General            |                    |
|--------------------|--------------------|--------------------|
|                    | 2022               | 2021               |
| National Insurance | £ -                | £ -                |
| Pension            | £ 4,251.12         | £ 4,108.35         |
| Pension Deficit    | £ 2,620.89         | £ 4,419.12         |
| Stipend & Salary   | £ 48,142.40        | £ 47,109.73        |
|                    | <b>£ 55,014.21</b> | <b>£ 55,637.20</b> |

## 8. Expenses

|               | General           |                   |
|---------------|-------------------|-------------------|
|               | 2022              | 2021              |
| Accommodation | £ -               | £ 530.00          |
| Books         | £ 214.52          | £ 28.68           |
| Conferences   | £ 82.50           | £ -               |
| Hospitality   | £ -               | £ 12.15           |
| Mileage       | £ 657.45          | £ 286.65          |
| Other         | £ 1,031.27        | £ 225.25          |
| Study         | £ 235.00          | £ 36.00           |
|               | <b>£ 2,220.74</b> | <b>£ 1,118.73</b> |

## 9. Finance

HSBC started charging for cash and cheque deposits in 2022 as well as a monthly charge - other options were considered but ruled out for various reasons. We also paid for an independent examiner and this was the charge for examining the 2021 accounts.

|                    | General         |            |
|--------------------|-----------------|------------|
|                    | 2022            | 2021       |
| Banking Charges    | £ 92.81         | £ -        |
| Finance Regulation | £ 200.00        | £ -        |
| Finance Training   | £ -             | £ -        |
|                    | <b>£ 292.81</b> | <b>£ -</b> |

## 10. Premises

|                      | General            |                    |
|----------------------|--------------------|--------------------|
|                      | 2022               | 2021               |
| Church Maintenance   | £ 3,162.12         | £ 3,545.95         |
| Cleaning             | £ 3,205.00         | £ 3,045.67         |
| Council Tax          | £ 2,511.92         | £ 2,414.64         |
| Fixtures & Fittings  | £ 214.79           | £ 988.32           |
| Insurance            | £ 3,218.22         | £ 2,983.15         |
| Manse Exterior Works | £ 630.00           | £ -                |
| Manse Maintenance    | £ 5,360.19         | £ 2,809.48         |
|                      | <b>£ 18,302.24</b> | <b>£ 15,788.21</b> |

#### 11. Subscriptions

|               | General    |            |
|---------------|------------|------------|
|               | 2022       | 2021       |
| Subscriptions | £ 2,782.18 | £ 2,509.59 |
|               | £ 2,782.18 | £ 2,509.59 |

#### 12. Consumables

|             | General    |            |
|-------------|------------|------------|
|             | 2022       | 2021       |
| Consumables | £ 1,780.82 | £ 852.56   |
| Photocopier | £ 1,712.55 | £ 1,311.34 |
|             | £ 3,473.47 | £ 2,163.90 |

#### 13. Utilities

Due to overpayment in previous years a significant surplus had developed in payment for electricity which we were able to get refunded during 2021 as well as a reduction in the monthly standing order. Price rises in the cost of electricity and gas have impacted us and will continue to do so. The current electricity tariff is fixed until 31/3/2023. The gas contract price is fixed until 28/8/2023.

|               | General    |            |
|---------------|------------|------------|
|               | 2022       | 2021       |
| Electricity   | £ 4,121.03 | £ (124.19) |
| Gas           | £ 1,804.54 | £ 1,424.49 |
| Water (Manse) | £ 684.00   | £ 428.00   |
|               | £ 6,609.57 | £ 1,728.30 |

#### 14. Communications

|                        | General    |            |
|------------------------|------------|------------|
|                        | 2022       | 2021       |
| Advertising            | £ -        | £ -        |
| Broadband/Fixed        | £ 1,713.28 | £ 1,555.17 |
| Fixed Phone (not used) | £ -        | £ -        |
| Internet               | £ -        | £ 163.14   |
| Mobile Phone           | £ 105.00   | £ 105.00   |
|                        | £ 1,818.28 | £ 1,824.31 |

## 15. Mission

|                      | General           |                   | Events     |            | Pastoral          |                   |
|----------------------|-------------------|-------------------|------------|------------|-------------------|-------------------|
|                      | 2022              | 2021              | 2022       | 2021       | 2022              | 2021              |
| Events               | £ 1,218.33        | £ 404.48          | £ -        | £ -        | £ -               | £ -               |
| Coffee Morning       | £ 941.73          | £ 246.38          | £ -        | £ -        | £ -               | £ -               |
| Renew                | £ 189.22          | £ 82.39           | £ -        | £ -        | £ -               | £ -               |
| Fellas               | £ 1,272.81        | £ 350.88          | £ -        | £ -        | £ -               | £ -               |
| Flowers              | £ 171.29          | £ 72.45           | £ -        | £ -        | £ -               | £ -               |
| Home groups          | £ 363.37          | £ 19.95           | £ -        | £ -        | £ -               | £ -               |
| Ladies Circle        | £ -               | £ -               | £ -        | £ -        | £ -               | £ -               |
| Lettings             | £ 45.00           | £ -               | £ -        | £ -        | £ -               | £ -               |
| Music Material       | £ 75.00           | £ 85.00           | £ -        | £ -        | £ -               | £ -               |
| Pastoral Care        | £ 1,776.89        | £ 810.07          | £ -        | £ -        | £ 2,006.29        | £ 1,311.37        |
| Pulpit Supply        | £ -               | £ -               | £ -        | £ -        | £ -               | £ -               |
| Preaching / Teaching | £ 509.79          | £ 805.74          | £ -        | £ -        | £ -               | £ -               |
| Fund Payout          | £ -               | £ -               | £ -        | £ -        | £ -               | £ -               |
|                      | <b>£ 6,563.23</b> | <b>£ 2,837.12</b> | <b>£ -</b> | <b>£ -</b> | <b>£ 2,006.29</b> | <b>£ 1,311.37</b> |

## 16. Missional Giving

The church attempts to donate at least 10% of its general fund income every year to other charities. There are 3 main, pre-agreed charities that we support:

- Baptist Union Home Mission - which helps fund Baptist Churches within the UK that are struggling financially and the regional ministry team. We aim to give at least 5% of our general fund income.
- The Baptist Missionary Society - which supports overseas mission. We provide £3,600 per year plus any specific appeals. In addition this year we ran an appeal to support the work that BMS was doing along with the European Baptist Federation to support churches in and neighbouring Ukraine with their relief work for those fleeing the war in Ukraine. The total for this was an additional £900.
- The Church Mission Society (CMS) - We donate £2,100 per annum which goes to support the work in Ecuador.

In 2022 the Christmas appeal was split between Yeldall Manor who run drug and alcohol abuse recovery programmes and West Berkshire Action for Refugees. All moneys raised for this by 28th December plus an amount equivalent to that which will be reclaimed via the Gift Aid and GASDS schemes was paid out before the end of the year. Inevitably there were one or two additional gifts that came in after that and indeed in early January, which will be paid out in the first month of 2023.

The total missional giving this year amounted to nearly 14% of our total general fund income, with nearly 5% going to Home Mission.

|              | General            |                    | 2022 Restricted Fund Extras |                   |                               |
|--------------|--------------------|--------------------|-----------------------------|-------------------|-------------------------------|
|              | 2022               | 2021               |                             |                   |                               |
| BMS          | £ 3,600.00         | £ 3,600.00         | £900.00                     | See Notes 18 & 19 |                               |
| CAP          | £ 2,400.00         | £ 2,400.00         |                             |                   |                               |
| CMS          | £ 2,100.00         | £ 1,800.00         |                             |                   |                               |
| Home Mission | £ 6,000.00         | £ 6,000.00         |                             |                   | 4.66% of General Fund income  |
| Other        | £ 250.00           | £ 8,300.00         | £2,450.00                   | See Notes 18 & 19 |                               |
|              | <b>£ 14,350.00</b> | <b>£ 22,100.00</b> | <b>£3,350.00</b>            |                   | 13.75% of General Fund income |

## 17. Equipment

The church invested in upgrading the multimedia desk to enable us to offer services to the community (and internationally) through streaming of the live services. Additionally a new computer was purchased for the office.

|              | General         |                   |
|--------------|-----------------|-------------------|
|              | 2022            | 2021              |
| Audio Visual | £ 372.35        | £ 339.07          |
| IT           | £ 400.98        | £ 709.00          |
|              | <b>£ 773.33</b> | <b>£ 1,048.07</b> |

## 18. Youth

|              | General           |                 |
|--------------|-------------------|-----------------|
|              | 2022              | 2021            |
| 7/10 Up      | £ 192.00          | £ 192.00        |
| JAM          | £ 786.21          | £ 320.89        |
| Connect      | £ -               | £ -             |
| Schools      | £ -               | £ -             |
| TBC Toddlers | £ 768.07          | £ 209.80        |
| Zone         | £ 141.61          | £ 62.25         |
|              | <b>£ 1,884.79</b> | <b>£ 784.94</b> |

## 19. Restricted Funds

| RECEIPTS                        | Jubilee           |            | BMS-Ukraine     |            | WarmSpace       |            |
|---------------------------------|-------------------|------------|-----------------|------------|-----------------|------------|
|                                 | 2022              | 2021       | 2022            | 2021       | 2022            | 2021       |
| Designated donations            | £ -               | £ -        | £ 365.00        | £ -        | £ -             | £ -        |
| Grants                          | £ 3,746.00        | £ -        | £ -             | £ -        | £ 500.00        | £ -        |
| Voluntary income - one off      | £ 60.00           | £ -        | £ -             | £ -        | £ -             | £ -        |
|                                 | £ -               | £ -        | £ -             | £ -        | £ -             | £ -        |
| <b>Total incoming resources</b> | <b>£ 3,806.00</b> | <b>£ -</b> | <b>£ 365.00</b> | <b>£ -</b> | <b>£ 500.00</b> | <b>£ -</b> |

|                                 | Christmas Appeal  |            |            |            | Total Restricted  |            |
|---------------------------------|-------------------|------------|------------|------------|-------------------|------------|
|                                 | 2022              | 2021       | 2022       | 2021       | 2022              | 2021       |
| Designated donations            | £ 1,746.16        | £ -        | £ -        | £ -        | £ 2,111.16        | £ -        |
| Grants                          | £ -               | £ -        | £ -        | £ -        | £ 4,246.00        | £ -        |
| Voluntary income - one off      | £ 100.00          | £ -        | £ -        | £ -        | £ 160.00          | £ -        |
|                                 | £ -               | £ -        | £ -        | £ -        | £ -               | £ -        |
| <b>Total incoming resources</b> | <b>£ 1,846.16</b> | <b>£ -</b> | <b>£ -</b> | <b>£ -</b> | <b>£ 6,517.16</b> | <b>£ -</b> |

| PAYMENTS         | Jubilee    |      | BMS-Ukraine |      | WarmSpace |      |
|------------------|------------|------|-------------|------|-----------|------|
|                  | 2022       | 2021 | 2022        | 2021 | 2022      | 2021 |
| Events           | £ 8,538.62 | £ -  | £ -         | £ -  | £ -       | £ -  |
| Consumables      | £ -        | £ -  | £ -         | £ -  | £ 32.08   | £ -  |
| Utilities - Elec | £ -        | £ -  | £ -         | £ -  | £ -       | £ -  |
| Utilities - Gas  | £ -        | £ -  | £ -         | £ -  | £ -       | £ -  |
| Fund Payout      | £ -        | £ -  | £ 900.00    | £ -  | £ -       | £ -  |
|                  | £ 8,538.62 | £ -  | £ 900.00    | £ -  | £ 32.08   | £ -  |

|                  | Christmas Appeal |      |      |      | Total Restricted |      |
|------------------|------------------|------|------|------|------------------|------|
|                  | 2022             | 2021 | 2022 | 2021 | 2022             | 2021 |
| Events           | £ -              | £ -  | £ -  | £ -  | £ 8,538.62       | £ -  |
| Consumables      | £ -              | £ -  | £ -  | £ -  | £ 32.08          | £ -  |
| Utilities - Elec | £ -              | £ -  | £ -  | £ -  | £ -              | £ -  |
| Utilities - Gas  | £ -              | £ -  | £ -  | £ -  | £ -              | £ -  |
| Fund Payout      | £ 2,450.00       | £ -  | £ -  | £ -  | £ 3,350.00       | £ -  |
|                  | £ 2,450.00       | £ -  | £ -  | £ -  | £ 11,920.70      | £ -  |

## 20. Fund Transfers

The church made a number of transfers between funds this year:

- £50 was transferred from the Coffee morning income (part of General Fund) to the Pastoral Fund on 8 occasions =£400
- £2200.10 that was given in 2021 towards the Jubilee was transferred from the General Fund to the restricted fund early in the year. A further £2532.52 was transferred in September to balance the fund once all expenses had been paid
- £200 from Fellas and a further £50 from Coffee Morning were transferred to the Christmas Appeal at the request of those groups
- The church agreed to match fund any giving to the BMS Ukraine appeal and so £415 was transferred from the General Fund for this
- Recognising that 2023 is likely to be a difficult year with larger than usual demands on the Pastoral (Designated) fund £4133.76 was transferred to this so that the fund would start 2023 with £8000 in it. Some of this can of course be transferred back should it not be needed there.
- Finally, in order to pay out the restricted funds as far as possible where the proceeds of the appeal were going to external organisations, the tax recoverable via Gift Aid and GASDS schemes was assessed and transferred to the appropriate Restricted Fund. This resulted in £70 being transferred to the BMS -Ukraine fund and £411.54 being transferred to the Christmas Appeal fund. Due to late payments into this fund a small credit was carried forward into 2023 and that combined with any further 'late' receipts will be paid over early in 2023.

## 21. Bank & Cash Balances

Thatcham Baptist Church holds two main bank accounts held with HSBC, and a single petty cash account. The HSBC accounts are a standard Charity current account and a higher interest, fast access savings account (BMM). The remaining accounts are owned and operated by the various groups within the church, for the purposes of the overall accounts these are all treated as petty cash accounts.

It is assumed that the main current account contains all the money for the pastoral care fund and the restricted funds. The money can be quickly transferred from the BMM account should that become necessary.

|                | 2022               | 2021               |
|----------------|--------------------|--------------------|
| HSBC Account   | £ 34,719.69        | £ 40,184.37        |
| BMM Account    | £ 39,940.37        | £ 24,860.80        |
| TBC Toddlers   | £ 265.94           | £ 227.92           |
| Zone           | £ -                | £ -                |
| Fellas         | £ 240.20           | £ 77.06            |
| Renew          | £ 11.30            | £ 30.40            |
| Coffee Morning | £ 78.99            | £ 253.16           |
| Petty Cash     | £ -                | £ 56.50            |
|                | <b>£ 75,286.49</b> | <b>£ 65,670.20</b> |

## 22. Assets retained for the charity's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's customer trustee the Baptist Union Corporation Limited:

- Church Premises at Wheelers Green Way, Thatcham, RG19 4YF which has a current insurance value of £1,684,748
- The Church Manse at 16 Cochrane Close, Thatcham, RG19 4QX which has a current insurance value of £390,304

The value stated is the insured value for rebuilding the premises according to the Baptist Insurance Company.

## 23. Pension Scheme liability

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

## Independent Examiner's report to the accounts

Report to the trustees of Thatcham Baptist Church (Charity Registration No. 1128897) on the accounts for the year end 2022, set out on pages 1 to 6

### Respective Responsibilities of trustees and examiners

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

### Independent Examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed

*R. Belshaw*  
Rachel Belshaw

Date

24/02/2023

Name

Rachel Belshaw

Address

Hill Cottage, Church Lane, Uffington, Reading, RG7 4HQ

Relevant professional  
qualification(s) or body (if any)

MA ACA CTA

# Hill Top Accounting Ltd

18 August 2023

The Trustees  
Thatcham Baptist Church  
Wheeler's Green Way  
Thatcham  
RG19 4YF

Dear Trustees

## INDEPENDENT EXAMINATION – ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

As you will be aware, I was appointed to undertake the independent examination of the charity's receipts and payments accounts for the year ended 31 December 2022.

I have completed my work and my report attached to the accounts did not identify any material defects regarding the accounts.

However, I should like to bring your attention to the following points:

1. I note that the charity does not have a formal reserves policy. While it is not a legal requirement to have a reserves policy it is strongly recommended by the charity commission. Detailed guidance is available on their website about how to set the policy.
2. As I raised last year I would continue to recommend that the financial policies and procedures are regularly reviewed and formalised as necessary. There is a helpful checklist on the charity commission website which can be used to identify any areas which may need further work. It can be found at [www.gov.uk/government/publications/internal-financial-controls-for-charities-cc8](http://www.gov.uk/government/publications/internal-financial-controls-for-charities-cc8).

Thank you for trusting me with your independent examination and I look forward to working with you again next year.

Yours sincerely



Rachel Belshaw



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# Accounts

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# Thatcham Baptist Church

*The Ministers and Deacons of Thatcham Baptist Church present their Annual Report and Financial Statements for the year ended 31 December 2021. These comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Revised 2005).*

## ANNUAL REPORT FOR 2021

### Charitable Object

The Charity is currently governed by its Church Constitution and is registered with Charities Commission in accordance with the Charities Act 2006. The Church Constitution states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination, to include the advancement of education and other charitable purposes in the United Kingdom and/or other parts of the world. The Church occupies premises which are held by the Baptist Union Corporation Ltd. on Trusts which are entirely compatible with the above object.

### Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities, both to its membership and to the community at large. Individual reports on many of these activities are available separately. The overarching aim is to express the love and truth of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord.

We have very attractive premises which include wheelchair-accessible entrance and toilet, and lift access to first and second floors. There is an induction loop system for the hearing-impaired and we ensure that the use of projected words and images is as clear as possible for those with a visual impairment, with large print song sheets also made available at services.

### • Worship, Discipleship and Fellowship

Central to the work and witness of the Church is the provision of regular public services of Christian worship. In normal times, these services take place each Sunday morning and evening. Other events are advertised on the Church Notice Boards, on our website, via social media and through our Church Management tool, ChurchSuite. The Church seeks to be a friendly and welcoming community, and anybody is free to attend its services.

The Church cares for its Members and others by sharing Christian friendship and fellowship in various ways. In 2021 eight Midweek Groups or short courses met regularly for the growth of faith and discipleship of Members and other attendees. There are also a number of prayer groups. Further details of all these groups can be obtained from the Trustees on request, or at the Sunday services.

The Church runs a varied children's and youth programme, which engages about 30 children under 11 and about 20 11-18s on a regular basis (excluding our toddler group – see below). The Church operates systems to ensure appropriate vetting of all people working with children and adults at risk.

The Church cares for those who are sick or in declining health by visiting them in hospital or at home, giving practical help, offering the ministry of prayer and, where appropriate, administering communion. Our prayer chains ensure that particular needs are prayed for promptly and responded to appropriately.

The Church offers its services to those who are facing life's major events such as births, marriages, and deaths. We have two Authorised Persons for the registration of marriages, and our Pastor is also registered for this purpose.

The Church seeks to offer Christian training to its Members where appropriate.

Our Pastor David Taylor and our Children & Schools Worker Penny Judge attend annual conferences for the purpose of their ongoing development. They meet regularly with the other local church leaders and workers in Thatcham, and (in David's case) Baptist Pastors in neighbouring towns, for the purpose of mutual support and co-ordinated action.

- **Community Work and Evangelism**

The Renew Wellbeing group continued throughout 2021, sometimes on Zoom and when possible, in person on our premises. In a year where the population's mental health was severely challenged this gentle ministry became even more relevant.

Due to the pandemic, all other regular church activities and many other occasional events remained cancelled for much of the year. However, our Tuesday Café, Fellas games afternoon and Toddler group all reopened successfully in the summer or autumn, and proved just as valuable to the local community as in the past. These groups provide excellent support to individuals and families, and as a Church we are grateful for their leaders' care, thought and prayer in the way they run these outward facing activities. Our Prayer Breakfast was also able to reopen before the end of the year, which is real blessing too.

In normal times the Church building is widely used by community and individual groups. This includes social and other events run by U3A (The Third Age Trust), autism society carers courses, family support mediation, music classes and groups for parents and children, Alcoholics Anonymous, and other local groups. Southern Counties Baptist Association make use of our premises for their committee meetings. These groups were able to meet in-person on our premises from September onwards.

The Church offers introductory courses for newcomers and those exploring the Christian faith on a regular basis. In 2021 we held one Alpha Course and one Bible Course on Zoom which enabled people from both within and outside our local area to participate. We also provided a Bereavement Course along with

partners from other local churches, due to many within the community feeling a sense of loss in these challenging times.

The Church pursues active relationships with all the other churches in Thatcham. In 2021 this took the form of regular Zoom meetings and joint seasonal projects.

The Church, in partnership with the other churches, supports the town's schools. We continued to do this in 2021 both when schools were open and when they were closed. Our Children & Schools Worker Penny Judge provided weekly assemblies to primary schools. Our Pastor David Taylor continued to co-lead the Christian group *Connect* at Kennet Secondary Academy, either in person or online. Due to the pandemic, we also supported Kennet Secondary Academy re-opening with their COVID testing for pupils. David and Penny continued to facilitate the termly breakfast for local headteachers and church leaders, and this re-opened in person in October.

Towards the end of the year the Church made arrangements to reopen as the West Berks Foodbank distribution centre for Thatcham, with a view to returning in person early in 2022.

The Church has well-developed relationships with Christian organisations working in the UK and abroad. It partners with BMS World Mission and Christian Aid, both major NGOs across the developing world. One of our church members continued to serve with the Church Mission Society in Ecuador in 2021.

The Church continues its presence on social media to enable our community to know about events that may interest them. We livestreamed our Sunday services over Facebook, this was and still is, successful with many joining us from all over the World including South Africa and India. We have continued this medium as we have seen many newcomers join us in person having first seen us online. During 2021 this, along with the medium of Zoom, became essential to most of our operations.

## **Achievements and Performance**

2021 continued to be an extraordinary year for our church, as for everyone else. The global pandemic confronted us with the biggest challenge we have ever faced to our operations, but also provided opportunities never seen before. We sought to rise to the challenges and grasp the opportunities trusting in God's Spirit to lead us.

Four people were baptised during the year. Three were received into church membership, and several non-members continued to join us at online members' meetings. Two people moved away and resigned their membership. One member passed away, and another resigned through lack of contact with the church. Thus, at 31 December 2021 the membership stood at 81. We also held a thanksgiving and dedication service for a baby, again limited in numbers due to Covid. We held two funerals on our premises and our Pastor conducted seven others. We also held two weddings and one wedding blessing ceremony.

Our Sunday morning teaching programme this year started with the second half of Philippians, continued with responses at the cross of Jesus, and moved on to 1 Thessalonians. In the autumn we celebrated the church coming back together in person by using some psalms of worship, and then ran a series on the character of God which took us up to Advent

Our Sunday evenings continued with a weekly time of prayer at 8pm on Zoom. This continued to be an invaluable meeting, especially as it enabled our missionary Sharon Wilcox to join us each week from Ecuador. During the autumn we also reopened our Sunday evening service in person at church, which is a small but valued occasion.

Our Sunday services continued online till 25 April when the COVID restrictions were lifted, and we were able to offer both in-person and online services. This was due to the enormous help provided by our technicians. Of course, we have no way of knowing the extent or quality of people's engagement beyond those who make themselves known. Our in-person numbers were initially limited to 25 due to social distancing requirements but grew quickly as the restrictions lifted and the fellowship confidence grew. It required additional work to make the building safe and covid secure each week. We saw a number of new attenders join us as we reopened, and many of these were attracted by our online presence. We continued our young people's work through the year, partly online and partly in person. This was across our Sunday groups JAM, 7Up and 10Up thanks to the great perseverance of the leaders and children involved. During the summer we held several services and children's group outside in the church garden. This not only enabled us to sing together but also enhanced our relationship with our neighbours as they passed by.

Across 2021, our deacons held many extra meetings and worked tirelessly to navigate our way through the pandemic according to the changing rules and regulations. Our premises were made Covid-secure, and our grounds were maintained to a high standard. Our Pastor David Taylor and our Children and Schools Worker Penny Judge remained home-based until July and then based themselves back on the church premises wherever possible and in line with UK Government guidance.

Easter services were held online in a reduced programme of events.

Our AGM took place in March. Due to COVID restrictions, the meeting had to be held over Zoom with a special postal vote with the approval of the Church Members, 3 deacons stood down and 3 new ones were voted in.

In June and July, with the help of Glendale Church and the United Reformed Church, we delivered the Christian HOPE magazine to every household in Thatcham. This included a cover sheet to advertise our forthcoming bereavement course.

In the summer our Pastor David Taylor worked with Thatcham Town Council on a Covid Recovery project. As Mayor's Chaplain, he organised the United Service of Remembrance and spoke at two other events this summer. We were also approached by the Women's Refuge in Thatcham for volunteer support and were able to recruit one person to serve there.

In September more people came back to church in person, and Councillor John Boyd, Mayor of Thatcham, joined us for our Pastor's tenth anniversary service. We started a new monthly Youth Night started for 11-18 year olds. This began with a games night and pizza.

Also in September, we amended our Constitution to allow online and hybrid meetings, this was reviewed and accepted at a Special Church Meeting.

In November the Church was once again able to be a collection point for Operation Christmas Child's Shoebox appeal.

The Advent and Christmas period was as busy as ever. Some of our new attenders from Hong Kong were invited to switch on the Christmas lights at the civic event in Thatcham. There were other events in local roads, work with schools, collaborating with the Council in their Christmas installation project and carol singing groups. We were delighted to hold our in-person Family Carol Service with children's choir, and two "Carols By Candlelight" evening services to meet the high volumes of people wanting to attend whilst ensuring we kept people safe due to the increasing numbers of Omicron cases.

Beyond the local church our Pastor continued to work with local schools, serve as Chair of Churches Together in Thatcham, Chair of West Berkshire Standing Advisory Council on Religious Education, write occasionally for the Newbury Weekly News Christian Viewpoint, and provide email replies to enquirers through Christian Vision. He also wrote a couple of articles for the Evangelical Alliance magazine *idea*.

### **Financial Review**

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. The most significant expense related to our Pastor who leads, and co-ordinates the church's activities including the Sunday Services, provide pastoral care for the congregation and other people, and equip and encourage the membership in their life, Christian witness and service. The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose. The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Church owns the following properties:

The Church Building, Wheelers Green Way, Thatcham, Berkshire  
16 Cochrane Close, Thatcham, Berkshire (the owned manse).

Both these properties are under the trusteeship of the Baptist Union of Great Britain and insured through The Baptist Insurance Company Plc.

During 2021 the Church made charitable donations of 19.3% of its general fund income to the following charities: Home Mission (£6,000), BMS (£3,600), CMS (£1,800), CAP (£2400), Local Schools (£5,000) with £3,300 to other charities.

## **THATCHAM BAPTIST CHURCH**

### **STATUTORY INFORMATION**

#### **1. Principal Address**

Wheeler's Green Way  
Thatcham  
Berkshire  
RG19 4YF

#### **2. Registration**

Thatcham Baptist Church is established as a charitable unincorporated association registered with the Charity Commission, No. 112869.

#### **3. Custodian Trustee for Property Assets**

Baptist Union Corporation  
Baptist House  
129 Broadway  
Didcot  
Oxfordshire  
OX11 8RT

#### **4. Organisational Structure**

Members of the Church are accepted in accordance with our Church Constitution. The Members' Meeting generally takes place five times per year and has responsibility for the overall policy of the church. Due to Covid-19, we held a mix of online (Zoom) and in-person members' meetings.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution requires certain decisions to be made at Church Members' Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

In accordance with the Church Constitution, the Members appoint Ministers and Deacons. Ministers are appointed to office for an indefinite period. Deacons are elected by the church members by resolution at the Annual General Meeting to serve for periods of 3 years. The Ministers and Deacons are responsible for the day-to-day running of the Church's work and witness, and the financial and legal aspects of the charity.

Those who served during the year 2021 are as follows:

Minister: Rev. DJS Taylor (Pastor)

Deacons: Mr. I. Andrews (Treasurer) up to 25 March 2021  
Mr. D. Carter (Treasurer) from 25 March 2021  
Mr. A. Pollard (Secretary) up to 25 March 2021  
Mrs. R. Andrews (Secretary) from 25 March 2021  
Mr. M. Livingstone up to 25 March 2021  
Mrs. J. Andrews  
Mr. R. Appleby  
Mrs. C. Collis  
Ms. S. Deering-Punshon from 25 March 2021  
Mr. R. Sneddon  
Mr. J. Webb

The Ministers and Deacons are the managing trustees of the Church. The Baptist Union Corporation acts as custodian trustee in respect of the property assets of the Church. All major decisions are taken to a full meeting of church members, which are held at five times a year.

## **5. Reserves Policy**

The Trustees consider that since the church owns the church building and the house currently in use as a manse there is adequate reserve coverage and no formally agreed reserve policy is needed. The church does however endeavour to maintain a buffer of approximately six months of normal expenses in its bank accounts.

## **6. Risk Management**

The Ministers and Deacons have assessed the major non-financial risks facing the church and have satisfied themselves that there are policies in place to mitigate these risks wherever possible. Alongside the formal Constitution, the Church has specific policies in place covering Health and Safety, Equality Diversity & Inclusion, Disability Discrimination, and Children and Young People; these being reviewed and adopted yearly at the Annual General Meeting.

## **7. Statement of Charity Trustee Responsibilities**

Charity law requires the Charity Trustees, in our case the Ministers and Deacons, to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Ministers and Deacons are required to:

- Select suitable accounting policies and apply them consistently.

- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities of the Church will continue.

The Ministers and Deacons are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **8. Grant Making Policy**

There are a number of different processes by which the church gives money to other organisations and individuals. Special offerings held during the year are for certain projects as agreed by a Church Meeting. Donations are also made to other causes as funds are available or as designated by donors.

## **9. Connected Charities**

The Baptist Union Corporation continues to act as custodian trustee for the Church and all of its properties are held in the name of the Corporation on behalf of the members. The Church remains affiliated to Southern Counties Baptist Association, the Baptist Union of Great Britain and the Evangelical Alliance.

## **10. Adviser**

Independent Examiner: Rachel Belshaw

Church Bank: HSBC, Newbury

*Approved by the Ministers and Deacons on 10 March 2022, and signed on their behalf by:*



*Mrs Rachel Andrews  
Church Secretary  
Thatcham Baptist Church*



# Thatcham Baptist Church (Charity No. 1128697)

## Receipts and payments accounts

CC16a

For the period  
from **01/01/2021** To **31/12/2021**

### Legal Information

Report to the trustees and members of Thatcham Baptist Church (Charity Registration No. 1128697) on the accounts for the year end 2021

#### Church Address

Thatcham Baptist Church, Wheelers Green Way, Thatcham, Berkshire, RG19 4YF

#### Trustees

Andrews, Ian (to March 2021)  
Andrews, Jean  
Andrews, Rachel (from March 2021)  
Appleby, Robin  
Carter, David (from March 2021)  
Collis, Carol  
Deering-Punshon, Susan (from March 2021)  
Livingstone, Michael (to March 2021)  
Pollard, Adam (to March 2021)  
Sneddon, Robert  
Taylor, David  
Webb, John

#### Bankers

HSBC, 6 Northbrook St, Newbury RG14 1DT

#### Independent Examiners

Rachel Belshaw, Hill Top Accounting Ltd, Hill Cottage, Church Lane, Upton Nernet, Reading, RG7 4HQ

### Section A Receipts and payments

|                                          |    | Unrestricted funds | Designated funds | Restricted Funds | Total funds  | Last year    |
|------------------------------------------|----|--------------------|------------------|------------------|--------------|--------------|
| <b>A1 Receipts</b>                       |    |                    |                  |                  |              |              |
| Voluntary Income                         | 2  | £ 110,843.53       | £ 500.00         | £ -              | £ 111,343.53 | £ 114,017.40 |
| Fundraising                              | 3  | £ -                | £ -              | £ -              | £ -          | £ -          |
| Investment Income                        | 4  | £ 2.46             | £ -              | £ -              | £ 2.46       | £ 22.40      |
| Income from Church Activities            | 5  | £ 3,206.79         | £ 25.00          | £ -              | £ 3,231.79   | £ 5,278.77   |
| Other Income                             | 6  | £ 230.00           | £ -              | £ -              | £ 230.00     | £ 227.70     |
| <b>Sub total (Gross income for AR)</b>   |    | £ 114,282.78       | £ 525.00         | £ -              | £ 114,807.78 | £ 119,546.27 |
| <b>A2 Asset and investment sales</b>     |    |                    |                  |                  |              |              |
|                                          |    | £ -                | £ -              | £ -              | £ -          | £ -          |
| <b>Sub total</b>                         |    | £ -                | £ -              | £ -              | £ -          | £ -          |
| <b>Total receipts</b>                    |    | £ 114,282.78       | £ 525.00         | £ -              | £ 114,807.78 | £ 119,546.27 |
| <b>A3 Payments</b>                       |    |                    |                  |                  |              |              |
| Cost of Employment                       | 7  | £ 55,637.20        | £ -              | £ -              | £ 55,637.20  | £ 51,923.00  |
| Expenses                                 | 8  | £ 1,118.73         | £ -              | £ -              | £ 1,118.73   | £ 760.33     |
| Premises                                 | 9  | £ 15,788.21        | £ -              | £ -              | £ 15,788.21  | £ 14,316.46  |
| Subscriptions                            | 10 | £ 2,509.59         | £ -              | £ -              | £ 2,509.59   | £ 1,997.18   |
| Stationery & Consumables                 | 11 | £ 2,163.90         | £ -              | £ -              | £ 2,163.90   | £ 2,142.23   |
| Utilities                                | 12 | £ 1,728.30         | £ -              | £ -              | £ 1,728.30   | £ 4,968.64   |
| Communications                           | 13 | £ 1,834.31         | £ -              | £ -              | £ 1,834.31   | £ 1,854.81   |
| Local Mission                            | 14 | £ 2,837.12         | £ 1,311.37       | £ -              | £ 4,148.49   | £ 2,527.73   |
| Missional Giving                         | 15 | £ 22,100.00        | £ -              | £ -              | £ 22,100.00  | £ 18,458.50  |
| Equipment                                | 16 | £ 1,048.07         | £ -              | £ -              | £ 1,048.07   | £ 1,174.46   |
| Youth                                    | 17 | £ 784.94           | £ -              | £ -              | £ 784.94     | £ 931.64     |
| <b>Sub total</b>                         |    | £ 107,550.37       | £ 1,311.37       | £ -              | £ 108,861.74 | £ 101,054.98 |
| <b>A4 Asset and investment purchases</b> |    |                    |                  |                  |              |              |
|                                          |    | £ -                | £ -              | £ -              | £ -          | £ -          |
| <b>Sub total</b>                         |    | £ -                | £ -              | £ -              | £ -          | £ -          |
| <b>Total payments</b>                    |    | £ 107,550.37       | £ 1,311.37       | £ -              | £ 108,861.74 | £ 101,054.98 |
| <b>Net of receipts/(payments)</b>        |    | £ 6,732.41         | £ (786.37)       | £ -              | £ 5,946.04   | £ 18,491.29  |
| <b>A5 Transfers between funds</b>        | 18 | £ (25.00)          | £ 25.00          | £ -              | £ -          | £ -          |
| <b>A6 Cash funds last year end</b>       |    | £ 55,901.26        | £ 3,822.90       | £ -              | £ 59,724.16  | £ 41,232.87  |
| <b>Cash funds this year end</b>          |    | £ 62,608.67        | £ 3,061.53       | £ -              | £ 65,670.20  | £ 59,724.16  |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                 | Unrestricted funds<br>to nearest £ | Designated funds<br>to nearest £ | Restricted Funds<br>to nearest £ | Total funds<br>to nearest £ |
|----------------------|-------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|
| <b>B1 Cash funds</b> | 19 HSBC Account         | £ 37,102.84                        | £ 3,061.53                       | £ -                              | £ 40,164.37                 |
|                      | BMM Account             | £ 24,860.80                        | £ -                              | £ -                              | £ 24,860.80                 |
|                      | TBC Toddlers            | £ 227.92                           | £ -                              | £ -                              | £ 227.92                    |
|                      | Zone                    | £ -                                | £ -                              | £ -                              | £ -                         |
|                      | Fellas                  | £ 77.05                            | £ -                              | £ -                              | £ 77.05                     |
|                      | Coffee Morning          | £ 253.16                           | £ -                              | £ -                              | £ 253.16                    |
|                      | Renew                   | £ 30.40                            | £ -                              | £ -                              | £ 30.40                     |
|                      | Petty Cash              | £ 56.50                            | £ -                              | £ -                              | £ 56.50                     |
|                      | <b>Total cash funds</b> | <b>£ 62,608.67</b>                 | <b>£ 3,061.53</b>                | <b>£ -</b>                       | <b>£ 65,670.20</b>          |

|                                 | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | £ -                                | £ -                              | £ -                             |

|                             | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> |         |                             | £ -             | £ -                      |

|                                                     | Details                                                       | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------------------------------|---------------------------------------------------------------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> | 20 Church Premises (insured value) + Contents (insured value) |                             |                 | £ 1,984,748              |
|                                                     | Manse (16 Cochrane Close) (Insured Value)                     |                             |                 | £ 390,304                |

|                       | Details                     | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|-----------------------------|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> | 21 Pension Scheme Liability | General                         | £ 19,886.04           |                     |

Signed by one or two trustees on behalf of all the trustees

| Signature       | Print Name     | Date of approval |
|-----------------|----------------|------------------|
| <i>DJCarter</i> | David Carter   | 10/03/2022       |
| <i>RAndrews</i> | Rachel Andrews | 10/03/2022       |

# Notes to the accounts

## Basis of Accounts

- a These accounts have been prepared on a 'receipts and payments' basis and accord with Section 133 Charities Act 2011
- b It should also be understood that the Statement of Assets and Liabilities is not meant to balance. It is merely meant to be a summary of the church's material assets and liabilities.

## 1. Funds

The church operates 3 funds;

An unrestricted General fund which represents the main income and expenditure of the church

2 Designated Funds:

- (a) A Pastoral fund for supporting financial needs within the fellowship where appropriate.
- (b) An events fund which is used for the big events where the use of the church accounts is a convenient place to coordinate an overall funding. Spring Harvest is normally the largest example of a big event, but other events such as the Big Church day would fit. Typically we use this fund where the attendees are funding their own place at the event.

| RECEIPTS                        | General (Unrestricted) |                     | Events (Designated) |                   | Pastoral (Designated) |                   |
|---------------------------------|------------------------|---------------------|---------------------|-------------------|-----------------------|-------------------|
|                                 | 2021                   | 2020                | 2021                | 2020              | 2021                  | 2020              |
| Voluntary Income                | £ 110,843.53           | £ 111,752.40        | £ -                 | £ -               | £ 500.00              | £ 2,265.00        |
| Fundraising                     | £ -                    | £ -                 | £ -                 | £ -               | £ -                   | £ -               |
| Investment Income               | £ 2.46                 | £ 22.40             | £ -                 | £ -               | £ -                   | £ -               |
| Income from Church Activities   | £ 3,206.79             | £ 6,148.77          | £ 25.00             | £ (870.00)        | £ -                   | £ -               |
| Other Income                    | £ 230.00               | £ 227.70            | £ -                 | £ -               | £ -                   | £ -               |
| <b>Total Incoming resources</b> | <b>£ 114,282.78</b>    | <b>£ 118,151.27</b> | <b>£ 25.00</b>      | <b>£ (870.00)</b> | <b>£ 500.00</b>       | <b>£ 2,265.00</b> |
| PAYMENTS                        | General (Unrestricted) |                     | Events (Designated) |                   | Pastoral (Designated) |                   |
|                                 | 2021                   | 2020                | 2021                | 2020              | 2021                  | 2020              |
| Salaries                        | £ 55,637.20            | £ 51,923.00         | £ -                 | £ -               | £ -                   | £ -               |
| Expenses                        | £ 1,118.73             | £ 760.33            | £ -                 | £ -               | £ -                   | £ -               |
| Premises                        | £ 15,788.21            | £ 14,316.46         | £ -                 | £ -               | £ -                   | £ -               |
| Subscriptions                   | £ 2,509.59             | £ 1,997.18          | £ -                 | £ -               | £ -                   | £ -               |
| Stationery & Postage            | £ 2,163.90             | £ 2,142.23          | £ -                 | £ -               | £ -                   | £ -               |
| Utilities                       | £ 1,728.30             | £ 4,968.64          | £ -                 | £ -               | £ -                   | £ -               |
| Communications                  | £ 1,834.31             | £ 1,854.81          | £ -                 | £ -               | £ -                   | £ -               |
| Mission                         | £ 2,837.12             | £ 1,990.63          | £ -                 | £ (905.00)        | £ 1,311.37            | £ 1,442.10        |
| Giving                          | £ 22,100.00            | £ 18,458.50         | £ -                 | £ -               | £ -                   | £ -               |
| Equipment                       | £ 1,048.07             | £ 1,174.46          | £ -                 | £ -               | £ -                   | £ -               |
| Youth                           | £ 784.94               | £ 931.64            | £ -                 | £ -               | £ -                   | £ -               |
| <b>Total Expenditure</b>        | <b>£ 107,550.37</b>    | <b>£ 100,517.88</b> | <b>£ -</b>          | <b>£ (905.00)</b> | <b>£ 1,311.37</b>     | <b>£ 1,442.10</b> |
| Surplus (deficit) for the year  | £ 6,732.41             | £ 17,633.39         | £ 25.00             | £ 35.00           | £ (811.37)            | £ 822.90          |
| Transfer between Funds          | £ (25.00)              | £ (2,621.45)        | £ (25.00)           | £ (378.55)        | £ 50.00               | £ 3,000.00        |
| Balance Brought forward         | £ 55,901.26            | £ 40,889.32         | £ -                 | £ 343.55          | £ 3,822.90            | £ -               |
| <b>Balance Carried Forward</b>  | <b>£ 62,608.67</b>     | <b>£ 55,901.26</b>  | <b>£ -</b>          | <b>£ -</b>        | <b>£ 3,061.53</b>     | <b>£ 3,822.90</b> |

## 2. Voluntary Income

|                 | General             |                     | Pastoral        |                   |
|-----------------|---------------------|---------------------|-----------------|-------------------|
|                 | 2021                | 2020                | 2021            | 2020              |
| Agencies        | £ 21,479.90         | £ 23,594.98         | £ -             | £ -               |
| Envelopes       | £ 986.18            | £ 1,786.00          | £ -             | £ -               |
| Loose Offering  | £ 509.01            | £ 1,936.91          | £ -             | £ -               |
| One off         | £ 9,416.45          | £ 5,003.95          | £ -             | £ 1,265.00        |
| Standing Orders | £ 60,584.00         | £ 65,508.20         | £ 500.00        | £ 1,000.00        |
| Tax Reclaim     | £ 17,867.99         | £ 13,922.36         | £ -             | £ -               |
|                 | <b>£ 110,843.53</b> | <b>£ 111,752.40</b> | <b>£ 500.00</b> | <b>£ 2,265.00</b> |

## 3. Fundraising

|        | General    |            |
|--------|------------|------------|
|        | 2021       | 2020       |
| Events | £ -        | £ -        |
|        | <b>£ -</b> | <b>£ -</b> |

## 4. Investment Income

|          | General       |                |
|----------|---------------|----------------|
|          | 2021          | 2020           |
| Interest | £ 2.46        | £ 22.40        |
|          | <b>£ 2.46</b> | <b>£ 22.40</b> |

## 5. Income from Church Activities

|                | General           |                   | Events         |                   |
|----------------|-------------------|-------------------|----------------|-------------------|
|                | 2021              | 2020              | 2021           | 2020              |
| Coffee Morning | £ 904.56          | £ 1,984.05        | £ -            | £ -               |
| Events         | £ -               | £ 545.00          | £ 25.00        | £ (870.00)        |
| Fellas         | £ 411.50          | £ 413.40          | £ -            | £ -               |
| Renew          | £ 65.29           | £ -               | £ -            | £ -               |
| Lettings       | £ 1,609.00        | £ 2,852.50        | £ -            | £ -               |
| TBC Toddlers   | £ 216.44          | £ 274.01          | £ -            | £ -               |
| Zone           | £ -               | £ 79.81           | £ -            | £ -               |
|                | <b>£ 3,206.79</b> | <b>£ 6,148.77</b> | <b>£ 25.00</b> | <b>£ (870.00)</b> |

## 6. Other Income

|              | General         |                 |
|--------------|-----------------|-----------------|
|              | 2021            | 2020            |
| Other Income | £ 230.00        | £ 227.70        |
|              | <b>£ 230.00</b> | <b>£ 227.70</b> |

## 7. Cost of Employment

The church had 3 employees: A stipendary minister, a children and schools worker, and a cleaner. This section does not include the cost for the cleaner, these are accounted for within the costs for the premises.

The church uses two pension providers; the Baptist Pension Fund for Ministers, and NEST for non-stipendary employees. The pension figures shown here are the employer pension contributions and broken out separately the mandatory payments to the Baptist Pension Fund to help reduce the deficit within their funds. In 2020 this was included in the overall figure. The stipend and salary figures appear to show a greater than expected increase over 2020 figures due to an unintentional underpayment in previous years which was corrected in February 2021. Thus the 2020 figures were lower than what they should have been as well making the difference look greater.

Employer NIC contributions are zero as they fall below the allowance threshold, whereas in 2020 with one additional employee they were just above that figure.

|                    | General            |                    |
|--------------------|--------------------|--------------------|
|                    | 2021               | 2020               |
| National Insurance | £ -                | £ 911.70           |
| Pension            | £ 4,108.35         | £ 10,840.85        |
| Pension Deficit    | £ 4,419.12         | £ -                |
| Stipend & Salary   | £ 47,109.73        | £ 40,170.45        |
|                    | <b>£ 55,637.20</b> | <b>£ 51,923.00</b> |

## 8. Expenses

|               | General           |                 |
|---------------|-------------------|-----------------|
|               | 2021              | 2020            |
| Accommodation | £ 530.00          | £ (215.00)      |
| Books         | £ 28.68           | £ 38.32         |
| Hospitality   | £ 12.15           | £ 29.31         |
| Mileage       | £ 286.65          | £ 362.70        |
| Other         | £ 225.25          | £ -             |
| Study         | £ 36.00           | £ 545.00        |
|               | <b>£ 1,118.73</b> | <b>£ 760.33</b> |

## 9. Premises

|                     | General            |                    |
|---------------------|--------------------|--------------------|
|                     | 2021               | 2020               |
| Church Maintenance  | £ 3,546.95         | £ 2,655.70         |
| Cleaning            | £ 3,045.67         | £ 2,761.76         |
| Council Tax         | £ 2,414.64         | £ 2,350.63         |
| Fixtures & Fittings | £ 988.32           | £ 134.99           |
| Insurance           | £ 2,983.15         | £ 2,929.35         |
| Manse Maintenance   | £ 2,809.48         | £ 3,484.03         |
|                     | <b>£ 15,788.21</b> | <b>£ 14,316.46</b> |

## 10. Subscriptions

Subscription cost increase is mainly due to the use of ChurchSuite

|               | General           |                   |
|---------------|-------------------|-------------------|
|               | 2021              | 2020              |
| Subscriptions | £ 2,509.59        | £ 1,997.18        |
|               | <b>£ 2,509.59</b> | <b>£ 1,997.18</b> |

## 11. Consumables

|             | General           |                   |
|-------------|-------------------|-------------------|
|             | 2021              | 2020              |
| Consumables | £ 852.56          | £ 1,015.63        |
| Photocopier | £ 1,311.34        | £ 1,126.60        |
|             | <b>£ 2,163.90</b> | <b>£ 2,142.23</b> |

## 12. Utilities

Due to overpayment in previous years a significant surplus had developed in payment for electricity which we were able to get refunded during 2021 as well as a reduction in the monthly standing order.

The current electricity tariff is fixed until 31/3/2022.

The gas contract price is fixed until 26/8/2023

|               | General           |                   |
|---------------|-------------------|-------------------|
|               | 2021              | 2020              |
| Electricity   | £ (124.19)        | £ 2,733.00        |
| Gas           | £ 1,424.49        | £ 1,967.64        |
| Water (Manse) | £ 428.00          | £ 268.00          |
|               | <b>£ 1,728.30</b> | <b>£ 4,968.64</b> |

## 13. Communications

|                        | General           |                   |
|------------------------|-------------------|-------------------|
|                        | 2021              | 2020              |
| Advertising            | £ -               | £ 220.75          |
| Broadband/Fixed        | £ 1,566.17        | £ 1,529.06        |
| Fixed Phone (not used) | £ -               | £ -               |
| Internet               | £ 163.14          | £ -               |
| Mobile Phone           | £ 105.00          | £ 105.00          |
|                        | <b>£ 1,834.31</b> | <b>£ 1,854.81</b> |

## 14. Mission

|                      | General           |                   | Events     |                   | Pastoral          |                   |
|----------------------|-------------------|-------------------|------------|-------------------|-------------------|-------------------|
|                      | 2021              | 2020              | 2021       | 2020              | 2021              | 2020              |
| Events               | £ 404.46          | £ 920.47          | £ -        | £ (905.00)        | £ -               | £ -               |
| Coffee Morning       | £ 246.38          | £ -               | £ -        | £ -               | £ -               | £ -               |
| Renew                | £ 62.39           | £ -               | £ -        | £ -               | £ -               | £ -               |
| Fellas               | £ 350.68          | £ 198.34          | £ -        | £ -               | £ -               | £ -               |
| Flowers              | £ 72.45           | £ 22.50           | £ -        | £ -               | £ -               | £ -               |
| Home groups          | £ 19.95           | £ -               | £ -        | £ -               | £ -               | £ -               |
| Ladies Circle        | £ -               | £ -               | £ -        | £ -               | £ -               | £ -               |
| Lettings             | £ -               | £ -               | £ -        | £ -               | £ -               | £ -               |
| Music Material       | £ 65.00           | £ 69.99           | £ -        | £ -               | £ -               | £ -               |
| Pastoral Care        | £ 810.07          | £ -               | £ -        | £ -               | £ 1,311.37        | £ 1,442.10        |
| Pulpit Supply        | £ -               | £ -               | £ -        | £ -               | £ -               | £ -               |
| Preaching / Teaching | £ 805.74          | £ 779.33          | £ -        | £ -               | £ -               | £ -               |
|                      | <b>£ 2,837.12</b> | <b>£ 1,990.63</b> | <b>£ -</b> | <b>£ (905.00)</b> | <b>£ 1,311.37</b> | <b>£ 1,442.10</b> |

## 15. Missional Giving

The church attempts to donate at least 10% of its general fund income every year to other charities. There are 3 main, pre-agreed charities that we support

- Baptist Union Home Mission - which helps fund Baptist Churches within the UK that are struggling financially and the regional ministry team. We aim to give at least of 5% of our general fund income.
- The Baptist Missionary Society - which supports overseas mission. We provide £3,600 per year plus any specific appeals. There were no specific appeals during this year.
- The Church Mission Society (CMS) - We donate £1,800 per annum which goes to support the work in Ecuador.

In 2020 the Christmas appeal was split between additional giving to CMS to help those families in Ecuador who were worst affected by Coronavirus, and the West Berkshire Homeless charity. It was not possible to process the payments for the latter before the end of December 2020 so payment of this was made in January 2021.

The 2021 Christmas appeal was split between Tearfund and West Berks Foodbank - all moneys raised for this by the end of 2021 plus an amount equivalent to that which will be reclaimed via the Gift Aid and GASDS schemes was paid out before the end of the year.

Additionally £5000 was paid out to 3 local schools to support those affected by COVID. A further sum (included in the pastoral giving) was made to another school in the area in the form of supermarket vouchers for them to distribute to needy families.

The total missional giving this year amounted to over 19% of our total general fund income, with just over 5% going to Home Mission.

|              | General            |                    |       |                        |
|--------------|--------------------|--------------------|-------|------------------------|
|              | 2021               | 2020               |       |                        |
| BMS          | £ 3,600.00         | £ 3,600.00         |       |                        |
| CAP          | £ 2,400.00         | £ -                |       |                        |
| CMS          | £ 1,800.00         | £ 5,383.50         |       |                        |
| Home Mission | £ 6,000.00         | £ 6,000.00         | 5.3%  | of General Fund income |
| Other        | £ 8,300.00         | £ 3,475.00         |       |                        |
|              | <b>£ 22,100.00</b> | <b>£ 18,458.50</b> | 19.3% | of General Fund income |

## 16. Equipment

The church invested in upgrading the multimedia desk to enable us to offer services to the community (and internationally) through streaming of the live services. Additionally a new computer was purchased for the office.

|              | General           |                   |
|--------------|-------------------|-------------------|
|              | 2021              | 2020              |
| Audio Visual | £ 339.07          | £ 1,094.47        |
| IT           | £ 709.00          | £ 79.99           |
|              | <b>£ 1,048.07</b> | <b>£ 1,174.46</b> |

## 17. Youth

|              | General         |                 |
|--------------|-----------------|-----------------|
|              | 2021            | 2020            |
| 7/10 Up      | £ 192.00        | £ 192.00        |
| Crew         | £ -             | £ -             |
| JAM          | £ 320.89        | £ 506.37        |
| TBC Toddlers | £ 209.80        | £ 188.88        |
| Zone         | £ 62.25         | £ 44.39         |
|              | <b>£ 784.94</b> | <b>£ 931.64</b> |

## 18. Fund Transfers

The church made two transfers between funds this year:

- One person gave £25 towards Spring Harvest online, but this was covered by the General fund so this donation was transferred there at the end of the year.
- £50 was transferred from the Coffee morning income (part of General Fund) to the pastoral fund.

## 19. Bank & Cash Balances

Thatcham Baptist Church holds two main bank accounts held with HSBC, and a single petty cash account. The HSBC accounts are a standard Charity current account and a higher interest, fast access savings account (BMM). The remaining accounts are owned and operated by the various groups within the church, for the purposes of the overall accounts these are all treated as petty cash accounts.

The main current account contains all the money for the pastoral care fund

|                | 2021               | 2020               |                                                 |
|----------------|--------------------|--------------------|-------------------------------------------------|
|                | £                  | £                  |                                                 |
| HSBC Account   | £ 40,164.37        | £ 33,140.70        | of which £3,061.53 is Designated Pastoral Funds |
| BMM Account    | £ 24,860.80        | £ 24,858.34        |                                                 |
| TBC Toddlers   | £ 227.92           | £ 671.28           |                                                 |
| Zone           | £ -                | £ 606.35           |                                                 |
| Fellas         | £ 77.05            | £ 152.51           |                                                 |
| Renew          | £ 30.40            | £ -                |                                                 |
| Coffee Morning | £ 253.16           | £ 294.98           |                                                 |
| Petty Cash     | £ 56.50            | £ -                |                                                 |
|                | <b>£ 65,670.20</b> | <b>£ 59,724.16</b> |                                                 |

## 20. Assets retained for the charity's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's customer trustee the Baptist Union Corporation Limited:

- (a) Church Premises at Wheelers Green Way, Thatcham, RG19 4YF which has a current insurance value of £1,984,748
- (b) The Church Manse at 16 Cochrane Close, Thatcham, RG19 4QX which has a current insurance value of £390,304

The value stated is the insured value for rebuilding the premises according to the Baptist Insurance Company.

## 21. Pension Scheme liability

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £368.26, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £19,886.04 as at 31 December 2021.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 20 December 2021 was £55,600. (Was £84,700 at 18/12/2020)

## Independent Examiner's report to the accounts

Report to the trustees of Thatcham Baptist Church (Charity Registration No. 1128697) on the accounts for the year end 2021, set out on pages 1 to 6.

**Respective  
Responsibilities of  
trustees and examiners**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiners  
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

*Rachel Belshaw*

Date

14/03/2022

Name  
Address

Relevant professional  
qualification(s) or body (if any)

MA ACA CTA

# Hill Top Accounting Ltd

15 March 2022

The Trustees  
Thatcham Baptist Church  
Wheelers Green Way  
Thatcham  
RG19 4YF

Dear Trustees

## INDEPENDENT EXAMINATION – ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

As you will be aware, I was appointed to undertake the independent examination of the charity's receipts and payments accounts for the year ended 31 December 2021.

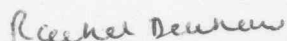
I have completed my work and my report attached to the accounts did not identify any material defects regarding the accounts.

However, I should like to bring your attention to the following points:

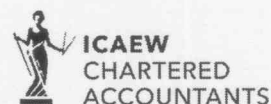
1. I note that the charity does not have a formal reserves policy. While it is not a legal requirement to have a reserves policy it is strongly recommended by the charity commission. Detailed guidance is available on their website about how to set the policy.
2. I would recommend that the financial policies and procedures are regularly reviewed and formalised as necessary. There is a helpful checklist on the charity commission website which can be used to identify any areas which may need further work. It can be found at [www.gov.uk/government/publications/internal-financial-controls-for-charities-cc8](http://www.gov.uk/government/publications/internal-financial-controls-for-charities-cc8).

Thank you for trusting me with your independent examination and I look forward to working with you again next year.

Yours sincerely



Rachel Belshaw



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Director: Rachel Belshaw MA ACA CTA  
Registered office: Hill Cottage, Church Lane, Upton Nervet, Reading, RG7 4HQ  
Tel: 07900678393  
Email: [rachel@hilltopaccounting.co.uk](mailto:rachel@hilltopaccounting.co.uk)  
Registered in England and Wales, Company Number 11369947

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# Accounts

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# Thatcham Baptist Church

*The Ministers and Deacons of Thatcham Baptist Church present their Annual Report and Financial Statements for the year ended 31 December 2020. These comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Revised 2005).*

## ANNUAL REPORT FOR 2020

### Charitable Object

The Charity is currently governed by its Church Constitution and is registered with Charities Commission in accordance with the Charities Act 2006. The Church Constitution states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination, to include the advancement of education and other charitable purposes in the United Kingdom and/or other parts of the world. The Church occupies premises which are held by the Baptist Union Corporation Ltd. on Trusts which are entirely compatible with the above object.

### Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities, both to its membership and to the community at large. Individual reports on many of these activities are available separately. The overarching aim is to express the love and truth of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord.

We have very attractive premises which include wheelchair-accessible entrances and toilet, and lift access to first and second floors. There is an induction loop system for the hearing-impaired and we ensure that the use of projected words and images is as clear as possible for those with a visual impairment, with large print song sheets also made available at services.

### • Worship, Discipleship and Fellowship

Central to the work and witness of the Church is the provision of regular public services of Christian worship. In normal times these services take place each Sunday morning and evening. Other events are advertised on the Church Notice Boards, on our website, and via social media. The Church seeks to be a friendly and welcoming community, and anybody is free to attend its services.

The Church cares for its Members and others by sharing Christian friendship and fellowship in various ways. In 2020 eight Midweek Groups met regularly for the growth of faith and discipleship of Members and other attendees. There are also a number of prayer groups. Further details of all these groups can be obtained from the Trustees on request, or at the Sunday services.

The Church runs a varied children's and youth programme, which engages about 30 children under 11 and about 20 11-18s each week (excluding our toddler group – see below). The Church operates systems to ensure appropriate vetting of all people working with children and adults at risk.

The Church cares for those who are sick or in declining health by visiting them in hospital or at home, giving practical help, offering the ministry of prayer and, where appropriate, administering communion. Our prayer chains ensure that particular needs are prayed for promptly and responded to appropriately.

The Church offers its services to those who are facing life's major events such as births, marriages and deaths. We have an Authorised Person for the registration of marriages, and our Pastor is also registered for this purpose.

The Church seeks to offer Christian training to its Members where appropriate. In normal times *Footsteps*, the Southern Counties Baptist Association training programme, meets on our premises each month.

Our Pastor David Taylor and our Children & Schools Worker Penny Judge attend annual conferences for the purpose of their ongoing development. They meet regularly with the other local church leaders and workers in Thatcham, and (in David's case) Baptist Pastors in neighbouring towns, for the purpose of mutual support and co-ordinated action.

- **Community Work and Evangelism**

The Church pursues a wide range of partnerships with a varied number of stakeholders within the community, detailed as follows.

The Church pursues active relationships with all the other churches in Thatcham. In 2020 this took the form of regular Zoom meetings and joint seasonal projects.

The Church, in partnership with the other churches, supports the town's schools. We continued to do this in 2020 both when schools were open and when they were closed. Our Children & Schools Worker Penny Judge provided weekly assemblies to primary schools. Our Pastor David Taylor continued to run the Christian group *Connect* at Kennet Secondary Academy along with a worker from Christian Outreach in Newbury Schools, either in person or online. David and Penny continued to facilitate the termly breakfast for local headteachers and church leaders, for the time being on Zoom and sadly without breakfast.

The Church is the West Berks Foodbank distribution centre for Thatcham. In normal times a team of volunteers from the local area, at least four per session, run the Monday and Thursday client drop in sessions. With the closure of church premises due to Covid the Foodbank moved to a direct delivery service.

In normal times the Church offers a school term time Toddlers group. It gathers up to 60 parents and carers, plus toddlers. They enjoy age-appropriate activities and a number of them then use the church to lunch together. They have excellent

support and as a Church we are grateful for the toddler group leaders' care and thought in this outward facing work.

The Renew Wellbeing space which was started in 2019 continued throughout 2020, sometimes on Zoom and when possible in person on our premises. In a year where the population's mental health was severely challenged this gentle ministry became even more relevant.

All other regular church activities closed from March onwards, including our Café, Fellas games afternoon, Wednesday Worship, children's Crew Club and The Zone youth club, Toddler group, and the Prayer Breakfast, Men's Breakfast, and Dads and Kids Breakfast. Offsite events such as Food4Thought, Easter Egg Hunt, Canal Outreach, Church Awayday and Dads & Kids Camping Weekend were also cancelled.

The Church offers introductory courses for newcomers and those exploring the Christian faith on a regular basis. In 2020 we held two Alpha Courses on Zoom which enabled people from both within and outside our local area to participate.

In normal times the Church building is widely used by community and individual groups. This includes social and other events run by U3A (The Third Age Trust), autism society carers courses, family support mediation, music classes and groups for parents and children, Alcoholics Anonymous, and other local groups. Southern Counties Baptist Association make regular use of our premises for their monthly Footsteps courses as well as smaller meetings. None of these groups was able to meet on our premises from March onwards.

The Church has well-developed relationships with Christian organisations working in the UK and abroad. It partners with BMS World Mission and Christian Aid, both major NGOs across the developing world. One of our church members continued to serve with the Church Mission Society in Ecuador in 2020.

The Church continues its presence on social media to enable our community to know about events that may interest them. During 2020 this, along with the medium of Zoom, became essential to most of our operations.

## **Achievements and Performance**

2020 was a quite extraordinary year for our church, as for everyone else. The global pandemic confronted us with the biggest challenge we have ever faced to our operations, but also provided opportunities never seen before. We sought to rise to the challenges and grasp the opportunities trusting in God's Spirit to lead us.

One person was baptised during the year, at a special service limited in numbers but filmed for broadcast later. No-one was received into church membership, though several non-members continued to join us at online members' meetings. Seven people moved away and resigned their membership. Thus at 31 December 2020 the membership stood at 82. We also held a thanksgiving and dedication service for a baby, again limited in numbers due to Covid.

Our Sunday morning teaching programme this year started with the second half of Mark's Gospel. Then in the early stages of the pandemic we covered a number of separate topics which were particularly relevant at the time. Over the summer we covered some psalms, and then ran a series called "Mission Reimagined", again in the light of Covid. Finally we looked at the first half of Philippians before sharing an Advent series together.

On Sunday evenings we replaced our normal service with a weekly time of prayer at 8pm on Zoom. This proved to be an invaluable meeting, especially as it enabled our missionary Sharon Wilcox to join us each week from Ecuador.

At the start of the year we took part in the Week of Prayer for Christian Unity as usual, ran a Food4Thought event and hosted a Ladies Day. We also took a group of young people to a Christian sports event in Swindon.

In March we hosted the World Day of Prayer in Thatcham. Sunday 15 March was our final congregational service of the year. On that Sunday we held a newcomers' lunch, which seems somewhat ironic in retrospect.

From 22 March onwards our Sunday services continued online, due to the enormous help provided by our technicians. The number of people watching these services far exceeded the size of our normal congregation. Of course we have no way of knowing the extent or quality of people's engagement beyond those who make themselves known. These online services provided opportunities for a greater creativity in presentation and a wider variety of contributors. The number of children and young people regularly involved in church activities saw something of a fall, reflecting the challenges involved with online children's groups and the extra pressures on family life caused by school closures. In spite of this all our Sunday groups JAM, 7Up and 10Up all continued throughout the year, thanks to the great perseverance of the leaders and children involved.

From March onwards our deacons held many extra meetings and worked tirelessly to navigate our way through the pandemic according to the changing rules and regulations. Our premises were made Covid-secure and our grounds were maintained to a high standard. Our Pastor David Taylor moved his office from church to home and continued to serve the congregation and community in radically changed circumstances. Our Children and Schools Worker Penny Judge did the same with local schools. We were able to transfer a Grill-a-Christian event for young people onto Zoom at short notice.

Easter services were held online in a reduced programme of events.

Our AGM was due to take place in March but was postponed until May. At that meeting we did not hold deacons' elections as usual. Instead, two of our deacons who were due to finish their terms very kindly agreed to serve for another year, supported by the meeting.

Our intern Harriet Colton continued on sick leave from the start of the year until resigning her position in May due to ill health.

In May we began a series of online quiz nights as a relaxed activity in order to keep people in touch with one another.

As pressure grew on our local hospital, we coordinated a project to deliver care packs to all its staff members to express our appreciation.

In June and July with the help of Glendale Church we delivered the Christian HOPE magazine to every household in Thatcham. Together with several other churches we extended this to cover the whole of Turnpike Estate.

During the summer holidays we were able to provide several in-person events, both for children and young people in local parks, and also for adults in gardens. We also supported a project providing basic necessities to needy families in Ecuador.

In November the Church was still able to be a collection point for Operation Christmas Child's Shoebox appeal.

Despite not being able to meet in person, the Advent and Christmas period was as busy as ever, including Advent packs delivered to everyone in the fellowship, switching-on-lights events in local roads, work with schools, collaborating with the Council in their Christmas installation project, more carol singing groups than usual across the town, the usual Christmas services transferred online, and increased support for those in need in our community.

Beyond the local church our Pastor continued to work with local schools, serve as Chair of Churches Together in Thatcham, Chair of West Berkshire Standing Advisory Council on Religious Education, write occasionally for the Newbury Weekly News Christian Viewpoint, and provide email replies to enquirers through Christian Vision.

### **Financial Review**

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. The most significant expense related to our Pastor who leads, and co-ordinates the church's activities including the Sunday Services, provide pastoral care for the congregation and other people, and equip and encourage the membership in their life, Christian witness and service. The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose. The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Church owns the following properties:

The Church Building, Wheelers Green Way, Thatcham, Berkshire  
16 Cochrane Close, Thatcham, Berkshire (the owned manse).

Both these properties are under the trusteeship of the Baptist Union of Great Britain and insured through The Baptist Insurance Company Plc.

During 2020 the Church made charitable donations of 15.6% of its general fund income to the following charities: Home Mission (£6,000), BMS (£3,600), CMS (£5,383) with £3,475 to other charities.

## **THATCHAM BAPTIST CHURCH**

### **STATUTORY INFORMATION**

#### **1. Principal Address**

Wheelers Green Way  
Thatcham  
Berkshire  
RG19 4YF

#### **2. Registration**

Thatcham Baptist Church is established as a charitable unincorporated association registered with the Charity Commission, No. 112869.

#### **3. Custodian Trustee for Property Assets**

Baptist Union Corporation  
Baptist House  
129 Broadway  
Didcot  
Oxfordshire  
OX11 8RT

#### **4. Organisational Structure**

Members of the Church are accepted in accordance with our Church Constitution. The Members' Meeting generally takes place five times per year and has responsibility for the overall policy of the church. Due to Covid-19, all our members' meetings (except the January meeting) took place online using Zoom.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution requires certain decisions to be made at Church Members' Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

In accordance with the Church Constitution, the Members appoint Ministers and Deacons. Ministers are appointed to office for an indefinite period. Deacons are elected by the church members by resolution at the Annual General Meeting to serve for periods of 3 years. The Ministers and Deacons are responsible for the

day-to-day running of the Church's work and witness, and the financial and legal aspects of the charity.

Those who served during the year 2020 are as follows:

Minister: Rev DJS Taylor (Pastor)

Deacons: Mr. I. Andrews (Treasurer)  
Mr. M. Livingstone  
Mr. R. Appleby  
Mr A. Pollard (Secretary)  
Mrs J. Andrews  
Mrs C. Collis  
Mr J. Webb  
Mr R. Sneddon

The Ministers and Deacons are the managing trustees of the Church. The Baptist Union Corporation acts as custodian trustee in respect of the property assets of the Church. All major decisions are taken to a full meeting of church members, which are held at least four times a year.

## **5. Reserves Policy**

There is no formal or adopted Reserves Policy in operation at Thatcham Baptist Church

## **6. Risk Management**

The Ministers and Deacons have assessed the major non-financial risks facing the church and have satisfied themselves that there are policies in place to mitigate these risks wherever possible. Alongside the formal Constitution, the Church has specific policies in place covering Health and Safety, Equal Opportunities, Disability Discrimination, and Children and Young People; these being reviewed and adopted yearly at the Annual General Meeting.

## **7. Statement of Charity Trustee Responsibilities**

Charity law requires the Charity Trustees, in our case the Ministers and Deacons, to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Ministers and Deacons are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities of the Church will continue.

The Ministers and Deacons are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **8. Grant Making Policy**

There are a number of different processes by which the church gives money to other organisations and individuals. Special offerings held during the year are for certain projects as agreed by a Church Meeting. Donations are also made to other causes as funds are available or as designated by donors.

## **9. Connected Charities**

The Baptist Union Corporation continues to act as custodian trustee for the Church and all of its properties are held in the name of the Corporation on behalf of the members. The Church remains affiliated to Southern Counties Baptist Association, the Baptist Union of Great Britain and the Evangelical Alliance.

## **10. Advisers**

Auditor: Mrs Miao Yan-McCormick

Church Bank: HSBC, Newbury

*Approved by the Ministers and Deacons on 11 March 2021, and signed on their behalf by:*



*Mr A Pollard  
Church Secretary  
Thatcham Baptist Church*



# Thattham Baptist Church (Charity No. 1128697)

## Receipts and payments accounts

CC16a

For the period from 01/01/2020 To 31/12/2020

### Legal Information

Report to the trustees and members of Thattham Baptist Church (Charity Registration No. 1128697) on the accounts for the year end 2020

#### Church Address

Thattham Baptist Church, Wheelers Green Way, Thattham, Berkshire, RG19 4YF

#### Trustees

Andrews, Ian  
Andrews, Jean  
Appleby, Robin  
Collis, Carol  
Livingstone, Michael  
Pollard, Adam  
Sneddon, Robert  
Taylor, David  
Webb, John

#### Bankers

HSBC, 6 Northbrook St, Newbury RG14 1DT

#### Independent Examiners

Miao Yan-McCormick

### Section A Receipts and payments

|                                          |    | Unrestricted funds  | Designated funds  | Restricted Funds | Total funds         | Last year            |
|------------------------------------------|----|---------------------|-------------------|------------------|---------------------|----------------------|
| <b>A1 Receipts</b>                       |    |                     |                   |                  |                     |                      |
| Voluntary Income                         | 2  | £ 111,752.40        | £ 2,265.00        | £ -              | £ 114,017.40        | £ 113,862.09         |
| Fundraising                              | 3  | £ -                 | £ -               | £ -              | £ -                 | £ -                  |
| Investment Income                        | 4  | £ 22.40             | £ -               | £ -              | £ 22.40             | £ 56.23              |
| Income from Church Activities            | 5  | £ 6,148.77          | £ (870.00)        | £ -              | £ 5,278.77          | £ 24,281.10          |
| Other Income                             | 6  | £ 227.70            | £ -               | £ -              | £ 227.70            | £ -                  |
| <b>Sub total (Gross income for AR)</b>   |    | <b>£ 118,151.27</b> | <b>£ 1,395.00</b> | <b>£ -</b>       | <b>£ 119,546.27</b> | <b>£ 138,199.42</b>  |
| <b>A2 Asset and investment sales</b>     |    |                     |                   |                  |                     |                      |
|                                          |    | £ -                 | £ -               | £ -              | £ -                 | £ -                  |
| <b>Sub total</b>                         |    | <b>£ -</b>          | <b>£ -</b>        | <b>£ -</b>       | <b>£ -</b>          | <b>£ -</b>           |
| <b>Total receipts</b>                    |    | <b>£ 118,151.27</b> | <b>£ 1,395.00</b> | <b>£ -</b>       | <b>£ 119,546.27</b> | <b>£ 138,199.42</b>  |
| <b>A3 Payments</b>                       |    |                     |                   |                  |                     |                      |
| Salaries                                 | 7  | £ 51,923.00         | £ -               | £ -              | £ 51,923.00         | £ 67,895.33          |
| Expenses                                 | 8  | £ 760.33            | £ -               | £ -              | £ 760.33            | £ 2,243.93           |
| Premises                                 | 9  | £ 14,316.46         | £ -               | £ -              | £ 14,316.46         | £ 45,205.03          |
| Subscriptions                            | 10 | £ 1,997.18          | £ -               | £ -              | £ 1,997.18          | £ 1,365.23           |
| Stationery & Postage                     | 11 | £ 2,142.23          | £ -               | £ -              | £ 2,142.23          | £ 3,390.93           |
| Utilities                                | 12 | £ 4,968.64          | £ -               | £ -              | £ 4,968.64          | £ 5,160.23           |
| Communications                           | 13 | £ 1,854.81          | £ -               | £ -              | £ 1,854.81          | £ 2,247.78           |
| Mission                                  | 14 | £ 1,990.63          | £ 537.10          | £ -              | £ 2,527.73          | £ 16,303.67          |
| Giving                                   | 15 | £ 18,458.50         | £ -               | £ -              | £ 18,458.50         | £ 17,602.78          |
| Equipment                                | 16 | £ 1,174.46          | £ -               | £ -              | £ 1,174.46          | £ 260.16             |
| Youth                                    | 17 | £ 931.64            | £ -               | £ -              | £ 931.64            | £ 2,085.55           |
| <b>Sub total</b>                         |    | <b>£ 100,517.88</b> | <b>£ 537.10</b>   | <b>£ -</b>       | <b>£ 101,054.98</b> | <b>£ 163,760.62</b>  |
| <b>A4 Asset and investment purchases</b> |    |                     |                   |                  |                     |                      |
|                                          |    | £ -                 | £ -               | £ -              | £ -                 | £ -                  |
| <b>Sub total</b>                         |    | <b>£ -</b>          | <b>£ -</b>        | <b>£ -</b>       | <b>£ -</b>          | <b>£ -</b>           |
| <b>Total payments</b>                    |    | <b>£ 100,517.88</b> | <b>£ 537.10</b>   | <b>£ -</b>       | <b>£ 101,054.98</b> | <b>£ 163,760.62</b>  |
| <b>Net of receipts/(payments)</b>        |    | <b>£ 17,633.39</b>  | <b>£ 857.90</b>   | <b>£ -</b>       | <b>£ 18,491.29</b>  | <b>£ (25,561.20)</b> |
| <b>A5 Transfers between funds</b>        | 18 | £ (2,621.45)        | £ 2,621.45        | £ -              | £ -                 | £ -                  |
| <b>A6 Cash funds last year end</b>       |    | <b>£ 40,889.32</b>  | <b>£ 343.55</b>   | <b>£ -</b>       | <b>£ 41,232.87</b>  | <b>£ 66,794.07</b>   |
| <b>Cash funds this year end</b>          |    | <b>£ 55,901.26</b>  | <b>£ 3,822.90</b> | <b>£ -</b>       | <b>£ 59,724.16</b>  | <b>£ 41,232.87</b>   |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                 | Unrestricted funds<br>to nearest £ | Designated funds<br>to nearest £ | Restricted Funds<br>to nearest £ | Total funds<br>to nearest £ |
|----------------------|-------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|
| <b>B1 Cash funds</b> | 19 HSBC Account         | £ 29,317.80                        | £ 3,822.90                       | £ -                              | £ 33,140.70                 |
|                      | BMM Account             | £ 24,858.34                        | £ -                              | £ -                              | £ 24,858.34                 |
|                      | TBC Toddlers            | £ 671.28                           | £ -                              | £ -                              | £ 671.28                    |
|                      | Zone                    | £ 606.35                           | £ -                              | £ -                              | £ 606.35                    |
|                      | Fellas                  | £ 152.51                           | £ -                              | £ -                              | £ 152.51                    |
|                      | Coffee Morning          | £ 294.98                           | £ -                              | £ -                              | £ 294.98                    |
|                      | Petty Cash              | £ -                                | £ -                              | £ -                              | £ -                         |
|                      | <b>Total cash funds</b> | <b>£ 55,901.26</b>                 | <b>£ 3,822.90</b>                | <b>£ -</b>                       | <b>£59,724.16</b>           |

|                                 | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |

|                             | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|-----------------------------|---------|--------------------------------|-----------------|-----------------------------|
| <b>B3 Investment assets</b> |         |                                | -               | -                           |

|                                                         | Details                                   | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|---------------------------------------------------------|-------------------------------------------|--------------------------------|-----------------|-----------------------------|
| <b>B4 Assets retained for the<br/>charity's own use</b> | 20 Church Premises (insured value)        |                                |                 | £ 1,851,356                 |
|                                                         | Manse (16 Cochrane Close) (Insured Value) |                                |                 | £ 369,261                   |

|                       | Details                     | Fund to which<br>liability relates | Amount due  | When due<br>(optional) |
|-----------------------|-----------------------------|------------------------------------|-------------|------------------------|
| <b>B5 Liabilities</b> | 21 Pension Scheme Liability | General                            | £ 11,942.04 |                        |

Signed by one or two trustees on  
behalf of all the trustees

| Signature                                                                           | Print Name   | Date of approval |
|-------------------------------------------------------------------------------------|--------------|------------------|
|  | Ian Andrews  | 11 Mar 2021      |
|  | Adam Pollard | 11 Mar 2021      |

## Notes to the accounts

### Basis of Accounts

- a These accounts have been prepared on a 'receipts and payments' basis and accord with Section 133 Charities Act 2011
- b It should also be understood that the Statement of Assets and Liabilities is not meant to balance. It is merely meant to be a summary of the church's material assets and liabilities.

### 1. Funds

The church operates 3 funds;

An unrestricted General fund which represents the main income and expenditure of the church

2 Designated Funds:

- (a) A Pastoral fund for supporting financial needs within the fellowship where appropriate.
- (b) An events fund which is used for the big events where the use of the church accounts is a convenient place to coordinate an overall funding. Spring Harvest is the largest example of a big event, but other events such as the Big Church day would fit. Typically we use this fund where the attendees are funding their own place at the event.

| RECEIPTS                        | General (Unrestricted) |                     | Events (Designated) |                   | Pastoral (Designated) |            |
|---------------------------------|------------------------|---------------------|---------------------|-------------------|-----------------------|------------|
|                                 | 2020                   | 2019                | 2020                | 2019              | 2020                  | 2019       |
| Voluntary Income                | £ 111,752.40           | £ 113,862.09        | £ -                 | £ -               | £ 2,265.00            | £ -        |
| Fundraising                     | £ -                    | £ -                 | £ -                 | £ -               | £ -                   | £ -        |
| Investment Income               | £ 22.40                | £ 56.23             | £ -                 | £ -               | £ -                   | £ -        |
| Income from Church Activities   | £ 6,148.77             | £ 16,156.10         | £ (870.00)          | £ 8,125.00        | £ -                   | £ -        |
| Other Income                    | £ 227.70               | £ -                 | £ -                 | £ -               | £ -                   | £ -        |
| <b>Total Incoming resources</b> | <b>£ 118,151.27</b>    | <b>£ 130,074.42</b> | <b>£ (870.00)</b>   | <b>£ 8,125.00</b> | <b>£ 2,265.00</b>     | <b>£ -</b> |
| PAYMENTS                        | 2020                   | 2019                | 2020                | 2019              | 2020                  | 2019       |
|                                 |                        |                     |                     |                   |                       |            |
| Salaries                        | £ 51,923.00            | £ 67,895.33         | £ -                 | £ -               | £ -                   | £ -        |
| Expenses                        | £ 760.33               | £ 2,243.93          | £ -                 | £ -               | £ -                   | £ -        |
| Premises                        | £ 14,316.46            | £ 45,205.03         | £ -                 | £ -               | £ -                   | £ -        |
| Subscriptions                   | £ 1,997.18             | £ 1,365.23          | £ -                 | £ -               | £ -                   | £ -        |
| Stationery & Postage            | £ 2,142.23             | £ 3,390.93          | £ -                 | £ -               | £ -                   | £ -        |
| Utilities                       | £ 4,968.64             | £ 5,160.23          | £ -                 | £ -               | £ -                   | £ -        |
| Communications                  | £ 1,854.81             | £ 2,247.78          | £ -                 | £ -               | £ -                   | £ -        |
| Mission                         | £ 1,990.63             | £ 8,193.67          | £ (905.00)          | £ 8,110.00        | £ 1,442.10            | £ -        |
| Giving                          | £ 18,458.50            | £ 17,602.78         | £ -                 | £ -               | £ -                   | £ -        |
| Equipment                       | £ 1,174.46             | £ 260.16            | £ -                 | £ -               | £ -                   | £ -        |
| Youth                           | £ 931.64               | £ 2,085.55          | £ -                 | £ -               | £ -                   | £ -        |
| <b>Total Expenditure</b>        | <b>£ 100,517.88</b>    | <b>£ 155,650.62</b> | <b>£ (905.00)</b>   | <b>£ 8,110.00</b> | <b>£ 1,442.10</b>     | <b>£ -</b> |
| Surplus (deficit) for the year  | £ 17,633.39            | £ (25,576.20)       | £ 35.00             | £ 15.00           | £ 822.90              | £ -        |
| Transfer between Funds          | £ (2,621.45)           | £ -                 | £ (378.55)          | £ -               | £ 3,000.00            | £ -        |
| Balance Brought forward         | £ 40,889.32            | £ 66,465.52         | £ 343.55            | £ 328.55          | £ -                   | £ -        |
| <b>Balance Carried Forward</b>  | <b>£ 55,901.26</b>     | <b>£ 40,889.32</b>  | <b>£ -</b>          | <b>£ 343.55</b>   | <b>£ 3,822.90</b>     | <b>£ -</b> |

### 2. Voluntary Income

|                 | General             |                     | Pastoral          |            |
|-----------------|---------------------|---------------------|-------------------|------------|
|                 | 2020                | 2019                | 2020              | 2019       |
| Agencies        | £ 23,594.98         | £ 19,617.84         | £ -               | £ -        |
| Envelopes       | £ 1,786.00          | £ 6,413.99          | £ -               | £ -        |
| Loose Offering  | £ 1,936.91          | £ 9,705.89          | £ -               | £ -        |
| One off         | £ 5,003.95          | £ 2,678.34          | £ 1,265.00        | £ -        |
| Standing Orders | £ 65,508.20         | £ 57,138.00         | £ 1,000.00        | £ -        |
| Tax Reclaim     | £ 13,922.36         | £ 18,308.03         | £ -               | £ -        |
|                 | <b>£ 111,752.40</b> | <b>£ 113,862.09</b> | <b>£ 2,265.00</b> | <b>£ -</b> |

### 3. Fundraising

|        | General    |            |
|--------|------------|------------|
|        | 2020       | 2019       |
| Events | £ -        | £ -        |
|        | <b>£ -</b> | <b>£ -</b> |

### 4. Investment Income

|          | General        |                |
|----------|----------------|----------------|
|          | 2020           | 2019           |
| Interest | £ 22.40        | £ 56.23        |
|          | <b>£ 22.40</b> | <b>£ 56.23</b> |

### 5. Income from Church Activities

|                | General           |                    | Events            |                   |
|----------------|-------------------|--------------------|-------------------|-------------------|
|                | 2020              | 2019               | 2020              | 2019              |
| Coffee Morning | £ 1,984.05        | £ 1,868.79         | £ -               | £ -               |
| Crew           | £ -               | £ -                | £ -               | £ -               |
| Events         | £ 545.00          | £ 2,496.65         | £ (870.00)        | £ 8,125.00        |
| Fellas         | £ 413.40          | £ 1,701.52         | £ -               | £ -               |
| Ladies Circle  | £ -               | £ 292.83           | £ -               | £ -               |
| Lettings       | £ 2,852.50        | £ 7,827.50         | £ -               | £ -               |
| TBC Toddlers   | £ 274.01          | £ 1,386.78         | £ -               | £ -               |
| Zone           | £ 79.81           | £ 582.03           | £ -               | £ -               |
|                | <b>£ 6,148.77</b> | <b>£ 16,156.10</b> | <b>£ (870.00)</b> | <b>£ 8,125.00</b> |

## 6. Other Income

|              | General  |      |
|--------------|----------|------|
|              | 2020     | 2019 |
| Other Income | £ 227.70 | £ -  |
|              | £ 227.70 | £ -  |

## 7. Stipend & Salaries

The church had 4 employees: A stipendary minister, a trainee, a youth/schools worker and a cleaner. This section does not include the cost for the cleaner, these are accounted for within the costs for the premises. The trainee left our employee 1st May 2020.

The church uses two pension providers; the Baptist Pension Fund for Ministers, and NEST for non-stipendary employees. The pension figures shown here are the employer pension contributions and include mandatory payments to the Baptist Pension Fund to help reduce the deficit within their funds.

|                    | General     |             |
|--------------------|-------------|-------------|
|                    | 2020        | 2019        |
| National Insurance | £ 911.70    | £ 778.11    |
| Pension            | £ 10,840.85 | £ 8,611.20  |
| Stipend & Salary   | £ 40,170.45 | £ 58,506.02 |
|                    | £ 51,923.00 | £ 67,895.33 |

## 8. Expenses

|               | General    |            |
|---------------|------------|------------|
|               | 2020       | 2019       |
| Accommodation | £ (215.00) | £ 1,155.00 |
| Books         | £ 38.32    | £ 97.05    |
| Hospitality   | £ 29.31    | £ 102.46   |
| Mileage       | £ 362.70   | £ 730.35   |
| Other         | £ -        | £ 81.07    |
| Study         | £ 545.00   | £ 78.00    |
|               | £ 760.33   | £ 2,243.93 |

## 9. Premises

|                     | General     |             |
|---------------------|-------------|-------------|
|                     | 2020        | 2019        |
| Church Maintenance  | £ 2,655.70  | £ 19,687.96 |
| Cleaning            | £ 2,761.76  | £ 2,095.56  |
| Council Tax         | £ 2,350.63  | £ 2,262.94  |
| Fixtures & Fittings | £ 134.99    | £ 739.97    |
| Insurance           | £ 2,929.35  | £ 2,858.43  |
| Manse Maintenance   | £ 3,484.03  | £ 17,560.17 |
|                     | £ 14,316.46 | £ 45,205.03 |

## 10. Subscriptions

|               | General    |            |
|---------------|------------|------------|
|               | 2020       | 2019       |
| Subscriptions | £ 1,997.18 | £ 1,365.23 |
|               | £ 1,997.18 | £ 1,365.23 |

## 11. Consumables

|             | General    |            |
|-------------|------------|------------|
|             | 2020       | 2019       |
| Consumables | £ 1,015.63 | £ 2,290.37 |
| Photocopier | £ 1,126.60 | £ 1,100.56 |
|             | £ 2,142.23 | £ 3,390.93 |

## 12. Utilities

|               | General    |            |
|---------------|------------|------------|
|               | 2020       | 2019       |
| Electricity   | £ 2,733.00 | £ 2,654.17 |
| Gas           | £ 1,967.64 | £ 2,147.06 |
| Water (Manse) | £ 268.00   | £ 359.00   |
|               | £ 4,968.64 | £ 5,160.23 |

## 13. Communications

|                        | General    |            |
|------------------------|------------|------------|
|                        | 2020       | 2019       |
| Advertising            | £ 220.75   | £ 656.40   |
| Broadband/Fixed        | £ 1,529.06 | £ 1,491.38 |
| Fixed Phone (not used) | £ -        | £ -        |
| Internet               | £ -        | £ -        |
| Mobile Phone           | £ 105.00   | £ 100.00   |
|                        | £ 1,854.81 | £ 2,247.78 |

#### 14. Mission

Mission spend during 2020 was considerably lower due to coronavirus restrictions. Most outreach from the church was conducted online with materials delivered to homes where appropriate.

Spring Harvest was cancelled in 2020 and so all monies were returned to the individuals.

|                      | General    |            | Events     |            | Pastoral   |      |
|----------------------|------------|------------|------------|------------|------------|------|
|                      | 2020       | 2019       | 2020       | 2019       | 2020       | 2019 |
| Events               | £ 920.47   | £ 4,924.86 | £ (905.00) | £ 8,110.00 | £ -        | £ -  |
| Fellas               | £ 198.34   | £ 1,217.55 | £ -        | £ -        | £ -        | £ -  |
| Flowers              | £ 22.50    | £ 62.74    | £ -        | £ -        | £ -        | £ -  |
| Home groups          | £ -        | £ -        | £ -        | £ -        | £ -        | £ -  |
| Ladies Circle        | £ -        | £ 389.29   | £ -        | £ -        | £ -        | £ -  |
| Lettings             | £ -        | £ -        | £ -        | £ -        | £ -        | £ -  |
| Music Material       | £ 69.99    | £ 65.00    | £ -        | £ -        | £ -        | £ -  |
| Pastoral Care        | £ -        | £ 1,042.35 | £ -        | £ -        | £ 1,442.10 | £ -  |
| Pulpit Supply        | £ -        | £ -        | £ -        | £ -        | £ -        | £ -  |
| Preaching / Teaching | £ 779.33   | £ -        | £ -        | £ -        | £ -        | £ -  |
| The Barn             | £ -        | £ 491.88   | £ -        | £ -        | £ -        | £ -  |
|                      | £ 1,990.63 | £ 8,193.67 | £ (905.00) | £ 8,110.00 | £ 1,442.10 | £ -  |

#### 15. Giving

The church attempts to donate at least 10% of its general fund income every year to other charities. There are 3 main, pre-agreed charities that we support

- Baptist Union Home Mission - which helps fund Baptist Churches within the UK that are struggling financially. We aim to give at least of 5% of our general fund income.
- The Baptist Missionary Society - which supports overseas mission. We provide £3,600 per year plus any specific appeals. There were no specific appeals during 2020.
- The Church Mission Society (CMS) - We donate £1,800 per annum which goes to support the work in Equador.

In 2020 there was some specific appeals for additional giving to CMS to help those families in Equador who were worst affected by Coronavirus.

The total giving this year amounted to over 15% of our total general fund income, with just over 5% going to Home Mission.

|              | General     |             |                              |
|--------------|-------------|-------------|------------------------------|
|              | 2020        | 2019        |                              |
| BMS          | £ 3,600.00  | £ 3,600.00  |                              |
| CMS          | £ 5,383.50  | £ 1,800.00  |                              |
| Home Mission | £ 6,000.00  | £ 6,000.00  | 5.1% of General Fund income  |
| Other        | £ 3,475.00  | £ 6,202.78  |                              |
|              | £ 18,458.50 | £ 17,602.78 | 15.6% of General Fund income |

#### 16. Equipment

The church invested in streaming equipment and software this year due to building closures as a result of Coronavirus restrictions. This allowed the church to continue to offer services to the community.

|              | General    |          |
|--------------|------------|----------|
|              | 2020       | 2019     |
| Audio Visual | £ 1,094.47 | £ 233.88 |
| IT           | £ 79.99    | £ 26.28  |
|              | £ 1,174.46 | £ 260.16 |

#### 17. Youth

|              | General  |            |
|--------------|----------|------------|
|              | 2020     | 2019       |
| 7/10 Up      | £ 192.00 | £ 192.00   |
| Crew         | £ -      | £ -        |
| JAM          | £ 506.37 | £ 582.36   |
| TBC Toddlers | £ 188.88 | £ 746.31   |
| Zone         | £ 44.39  | £ 564.88   |
|              | £ 931.64 | £ 2,085.55 |

#### 18. Fund Transfers

The church made two transfers between funds this year:

- The events for 2020 were cancelled (Spring Harvest etc), monies were returned back to the individuals, and the surplus of £378.55 was transferred to the general fund
- The Church Meeting agreed to transfer £3,000.00 into the pastoral fund to help people who were worst affected by Coronavirus - the money to be allocated in 2021

#### 19. Bank & Cash Balances

Thatcham Baptist Church holds two main bank accounts held with HSBC, and a single petty cash account. The HSBC accounts are a standard Charity current account and a higher interest, fast access savings account (BMM). The remaining accounts are held and operated by the various groups within the church, for the purposes of the overall accounts these are all treated as petty cash accounts.

The main current account contains all the money for the pastoral care fund.

|                | 2020        | 2019        |                                                 |
|----------------|-------------|-------------|-------------------------------------------------|
| HSBC Account   | £ 33,140.70 | £ 14,378.35 | of which £3,822.90 is Designated Pastoral Funds |
| BMM Account    | £ 24,858.34 | £ 24,835.94 |                                                 |
| TBC Toddlers   | £ 671.28    | £ 826.15    |                                                 |
| Zone           | £ 606.35    | £ 570.93    |                                                 |
| Fellas         | £ 152.51    | £ 415.81    |                                                 |
| Coffee Morning | £ 294.98    | £ 205.69    |                                                 |
| Petty Cash     | £ -         | £ -         |                                                 |
|                | £ 59,724.16 | £ 41,232.87 |                                                 |

## **20. Assets retained for the charity's own use**

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's customer trustee the Baptist Union Corporation Limited:

- (a) Church Premises at Wheelers Green Way, Thatcham, RG19 4YF which has a current insurance value of £1,851,356
- (b) The Church Manse at 16 Cochrane Close, Thatcham, RG19 4QX which has a current insurance value of £369,261

The value stated is the insured value for rebuilding the premises according to the Baptist Insurance Company.

## **21. Pension Scheme liability**

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £180.94, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £11,942.04 as at 31 December 2020.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 18 December 2020 was £84,700.



**Section A**

**Independent Examiner's Report**

|                                               |                         |                                |             |
|-----------------------------------------------|-------------------------|--------------------------------|-------------|
| <b>Report to the trustees/<br/>members of</b> | Thatcham Baptist Church |                                |             |
| <b>On accounts for the year<br/>ended</b>     | 31/12/2020              | <b>Charity no<br/>(if any)</b> | No. 1128697 |
| <b>Set out on pages</b>                       | 1 to 6                  |                                |             |

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2020**.

**Responsibilities and  
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

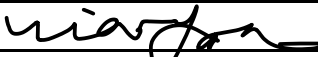
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 03.03.2021

**Name:** Miao Yan-McCormick

**Relevant professional  
qualification(s) or body  
(if any):** ACCA

**Address:** 28 Agricola Way  
Thatcham  
RG19 4GB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



# Thattham Baptist Church (Charity No. 1128697)

## Receipts and payments accounts

CC16a

For the period from 01/01/2020 To 31/12/2020

### Legal Information

Report to the trustees and members of Thattham Baptist Church (Charity Registration No. 1128697) on the accounts for the year end 2020

#### Church Address

Thattham Baptist Church, Wheelers Green Way, Thattham, Berkshire, RG19 4YF

#### Trustees

Andrews, Ian  
Andrews, Jean  
Appleby, Robin  
Collis, Carol  
Livingstone, Michael  
Pollard, Adam  
Sneddon, Robert  
Taylor, David  
Webb, John

#### Bankers

HSBC, 6 Northbrook St, Newbury RG14 1DT

#### Independent Examiners

Miao Yan-McCormick

### Section A Receipts and payments

|                                          |    | Unrestricted funds  | Designated funds  | Restricted Funds | Total funds         | Last year            |
|------------------------------------------|----|---------------------|-------------------|------------------|---------------------|----------------------|
| <b>A1 Receipts</b>                       |    |                     |                   |                  |                     |                      |
| Voluntary Income                         | 2  | £ 111,752.40        | £ 2,265.00        | £ -              | £ 114,017.40        | £ 113,862.09         |
| Fundraising                              | 3  | £ -                 | £ -               | £ -              | £ -                 | £ -                  |
| Investment Income                        | 4  | £ 22.40             | £ -               | £ -              | £ 22.40             | £ 56.23              |
| Income from Church Activities            | 5  | £ 6,148.77          | £ (870.00)        | £ -              | £ 5,278.77          | £ 24,281.10          |
| Other Income                             | 6  | £ 227.70            | £ -               | £ -              | £ 227.70            | £ -                  |
| <b>Sub total (Gross income for AR)</b>   |    | <b>£ 118,151.27</b> | <b>£ 1,395.00</b> | <b>£ -</b>       | <b>£ 119,546.27</b> | <b>£ 138,199.42</b>  |
| <b>A2 Asset and investment sales</b>     |    |                     |                   |                  |                     |                      |
|                                          |    | £ -                 | £ -               | £ -              | £ -                 | £ -                  |
| <b>Sub total</b>                         |    | <b>£ -</b>          | <b>£ -</b>        | <b>£ -</b>       | <b>£ -</b>          | <b>£ -</b>           |
| <b>Total receipts</b>                    |    | <b>£ 118,151.27</b> | <b>£ 1,395.00</b> | <b>£ -</b>       | <b>£ 119,546.27</b> | <b>£ 138,199.42</b>  |
| <b>A3 Payments</b>                       |    |                     |                   |                  |                     |                      |
| Salaries                                 | 7  | £ 51,923.00         | £ -               | £ -              | £ 51,923.00         | £ 67,895.33          |
| Expenses                                 | 8  | £ 760.33            | £ -               | £ -              | £ 760.33            | £ 2,243.93           |
| Premises                                 | 9  | £ 14,316.46         | £ -               | £ -              | £ 14,316.46         | £ 45,205.03          |
| Subscriptions                            | 10 | £ 1,997.18          | £ -               | £ -              | £ 1,997.18          | £ 1,365.23           |
| Stationery & Postage                     | 11 | £ 2,142.23          | £ -               | £ -              | £ 2,142.23          | £ 3,390.93           |
| Utilities                                | 12 | £ 4,968.64          | £ -               | £ -              | £ 4,968.64          | £ 5,160.23           |
| Communications                           | 13 | £ 1,854.81          | £ -               | £ -              | £ 1,854.81          | £ 2,247.78           |
| Mission                                  | 14 | £ 1,990.63          | £ 537.10          | £ -              | £ 2,527.73          | £ 16,303.67          |
| Giving                                   | 15 | £ 18,458.50         | £ -               | £ -              | £ 18,458.50         | £ 17,602.78          |
| Equipment                                | 16 | £ 1,174.46          | £ -               | £ -              | £ 1,174.46          | £ 260.16             |
| Youth                                    | 17 | £ 931.64            | £ -               | £ -              | £ 931.64            | £ 2,085.55           |
| <b>Sub total</b>                         |    | <b>£ 100,517.88</b> | <b>£ 537.10</b>   | <b>£ -</b>       | <b>£ 101,054.98</b> | <b>£ 163,760.62</b>  |
| <b>A4 Asset and investment purchases</b> |    |                     |                   |                  |                     |                      |
|                                          |    | £ -                 | £ -               | £ -              | £ -                 | £ -                  |
| <b>Sub total</b>                         |    | <b>£ -</b>          | <b>£ -</b>        | <b>£ -</b>       | <b>£ -</b>          | <b>£ -</b>           |
| <b>Total payments</b>                    |    | <b>£ 100,517.88</b> | <b>£ 537.10</b>   | <b>£ -</b>       | <b>£ 101,054.98</b> | <b>£ 163,760.62</b>  |
| <b>Net of receipts/(payments)</b>        |    | <b>£ 17,633.39</b>  | <b>£ 857.90</b>   | <b>£ -</b>       | <b>£ 18,491.29</b>  | <b>£ (25,561.20)</b> |
| <b>A5 Transfers between funds</b>        | 18 | £ (2,621.45)        | £ 2,621.45        | £ -              | £ -                 | £ -                  |
| <b>A6 Cash funds last year end</b>       |    | <b>£ 40,889.32</b>  | <b>£ 343.55</b>   | <b>£ -</b>       | <b>£ 41,232.87</b>  | <b>£ 66,794.07</b>   |
| <b>Cash funds this year end</b>          |    | <b>£ 55,901.26</b>  | <b>£ 3,822.90</b> | <b>£ -</b>       | <b>£ 59,724.16</b>  | <b>£ 41,232.87</b>   |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                 | Unrestricted funds<br>to nearest £ | Designated funds<br>to nearest £ | Restricted Funds<br>to nearest £ | Total funds<br>to nearest £ |
|----------------------|-------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|
| <b>B1 Cash funds</b> | 19 HSBC Account         | £ 29,317.80                        | £ 3,822.90                       | £ -                              | £ 33,140.70                 |
|                      | BMM Account             | £ 24,858.34                        | £ -                              | £ -                              | £ 24,858.34                 |
|                      | TBC Toddlers            | £ 671.28                           | £ -                              | £ -                              | £ 671.28                    |
|                      | Zone                    | £ 606.35                           | £ -                              | £ -                              | £ 606.35                    |
|                      | Fellas                  | £ 152.51                           | £ -                              | £ -                              | £ 152.51                    |
|                      | Coffee Morning          | £ 294.98                           | £ -                              | £ -                              | £ 294.98                    |
|                      | Petty Cash              | £ -                                | £ -                              | £ -                              | £ -                         |
|                      | <b>Total cash funds</b> | <b>£ 55,901.26</b>                 | <b>£ 3,822.90</b>                | <b>£ -</b>                       | <b>£59,724.16</b>           |

|                                 | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |

|                             | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|-----------------------------|---------|--------------------------------|-----------------|-----------------------------|
| <b>B3 Investment assets</b> |         |                                | -               | -                           |

|                                                         | Details                                   | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|---------------------------------------------------------|-------------------------------------------|--------------------------------|-----------------|-----------------------------|
| <b>B4 Assets retained for the<br/>charity's own use</b> | 20 Church Premises (insured value)        |                                |                 | £ 1,851,356                 |
|                                                         | Manse (16 Cochrane Close) (Insured Value) |                                |                 | £ 369,261                   |

|                       | Details                     | Fund to which<br>liability relates | Amount due  | When due<br>(optional) |
|-----------------------|-----------------------------|------------------------------------|-------------|------------------------|
| <b>B5 Liabilities</b> | 21 Pension Scheme Liability | General                            | £ 11,942.04 |                        |

Signed by one or two trustees on  
behalf of all the trustees

| Signature                                                                           | Print Name   | Date of approval |
|-------------------------------------------------------------------------------------|--------------|------------------|
|  | Ian Andrews  | 11 Mar 2021      |
|  | Adam Pollard | 11 Mar 2021      |

## Notes to the accounts

### Basis of Accounts

- a** These accounts have been prepared on a 'receipts and payments' basis and accord with Section 133 Charities Act 2011
- b** It should also be understood that the Statement of Assets and Liabilities is not meant to balance. It is merely meant to be a summary of the church's material assets and liabilities.

### 1. Funds

The church operates 3 funds;

An unrestricted General fund which represents the main income and expenditure of the church

2 Designated Funds:

- (a) A Pastoral fund for supporting financial needs within the fellowship where appropriate.
- (b) An events fund which is used for the big events where the use of the church accounts is a convenient place to coordinate an overall funding. Spring Harvest is the largest example of a big event, but other events such as the Big Church day would fit. Typically we use this fund where the attendees are funding their own place at the event.

| RECEIPTS                        | General (Unrestricted) |                     | Events (Designated) |                   | Pastoral (Designated) |            |
|---------------------------------|------------------------|---------------------|---------------------|-------------------|-----------------------|------------|
|                                 | 2020                   | 2019                | 2020                | 2019              | 2020                  | 2019       |
| Voluntary Income                | £ 111,752.40           | £ 113,862.09        | £ -                 | £ -               | £ 2,265.00            | £ -        |
| Fundraising                     | £ -                    | £ -                 | £ -                 | £ -               | £ -                   | £ -        |
| Investment Income               | £ 22.40                | £ 56.23             | £ -                 | £ -               | £ -                   | £ -        |
| Income from Church Activities   | £ 6,148.77             | £ 16,156.10         | £ (870.00)          | £ 8,125.00        | £ -                   | £ -        |
| Other Income                    | £ 227.70               | £ -                 | £ -                 | £ -               | £ -                   | £ -        |
| <b>Total Incoming resources</b> | <b>£ 118,151.27</b>    | <b>£ 130,074.42</b> | <b>£ (870.00)</b>   | <b>£ 8,125.00</b> | <b>£ 2,265.00</b>     | <b>£ -</b> |
| PAYMENTS                        | 2020                   | 2019                | 2020                | 2019              | 2020                  | 2019       |
|                                 |                        |                     |                     |                   |                       |            |
| Salaries                        | £ 51,923.00            | £ 67,895.33         | £ -                 | £ -               | £ -                   | £ -        |
| Expenses                        | £ 760.33               | £ 2,243.93          | £ -                 | £ -               | £ -                   | £ -        |
| Premises                        | £ 14,316.46            | £ 45,205.03         | £ -                 | £ -               | £ -                   | £ -        |
| Subscriptions                   | £ 1,997.18             | £ 1,365.23          | £ -                 | £ -               | £ -                   | £ -        |
| Stationery & Postage            | £ 2,142.23             | £ 3,390.93          | £ -                 | £ -               | £ -                   | £ -        |
| Utilities                       | £ 4,968.64             | £ 5,160.23          | £ -                 | £ -               | £ -                   | £ -        |
| Communications                  | £ 1,854.81             | £ 2,247.78          | £ -                 | £ -               | £ -                   | £ -        |
| Mission                         | £ 1,990.63             | £ 8,193.67          | £ (905.00)          | £ 8,110.00        | £ 1,442.10            | £ -        |
| Giving                          | £ 18,458.50            | £ 17,602.78         | £ -                 | £ -               | £ -                   | £ -        |
| Equipment                       | £ 1,174.46             | £ 260.16            | £ -                 | £ -               | £ -                   | £ -        |
| Youth                           | £ 931.64               | £ 2,085.55          | £ -                 | £ -               | £ -                   | £ -        |
| <b>Total Expenditure</b>        | <b>£ 100,517.88</b>    | <b>£ 155,650.62</b> | <b>£ (905.00)</b>   | <b>£ 8,110.00</b> | <b>£ 1,442.10</b>     | <b>£ -</b> |
| Surplus (deficit) for the year  | £ 17,633.39            | £ (25,576.20)       | £ 35.00             | £ 15.00           | £ 822.90              | £ -        |
| Transfer between Funds          | £ (2,621.45)           | £ -                 | £ (378.55)          | £ -               | £ 3,000.00            | £ -        |
| Balance Brought forward         | £ 40,889.32            | £ 66,465.52         | £ 343.55            | £ 328.55          | £ -                   | £ -        |
| <b>Balance Carried Forward</b>  | <b>£ 55,901.26</b>     | <b>£ 40,889.32</b>  | <b>£ -</b>          | <b>£ 343.55</b>   | <b>£ 3,822.90</b>     | <b>£ -</b> |

### 2. Voluntary Income

|                 | General             |                     | Pastoral          |            |
|-----------------|---------------------|---------------------|-------------------|------------|
|                 | 2020                | 2019                | 2020              | 2019       |
| Agencies        | £ 23,594.98         | £ 19,617.84         | £ -               | £ -        |
| Envelopes       | £ 1,786.00          | £ 6,413.99          | £ -               | £ -        |
| Loose Offering  | £ 1,936.91          | £ 9,705.89          | £ -               | £ -        |
| One off         | £ 5,003.95          | £ 2,678.34          | £ 1,265.00        | £ -        |
| Standing Orders | £ 65,508.20         | £ 57,138.00         | £ 1,000.00        | £ -        |
| Tax Reclaim     | £ 13,922.36         | £ 18,308.03         | £ -               | £ -        |
|                 | <b>£ 111,752.40</b> | <b>£ 113,862.09</b> | <b>£ 2,265.00</b> | <b>£ -</b> |

### 3. Fundraising

|        | General    |            |
|--------|------------|------------|
|        | 2020       | 2019       |
| Events | £ -        | £ -        |
|        | <b>£ -</b> | <b>£ -</b> |

### 4. Investment Income

|          | General        |                |
|----------|----------------|----------------|
|          | 2020           | 2019           |
| Interest | £ 22.40        | £ 56.23        |
|          | <b>£ 22.40</b> | <b>£ 56.23</b> |

### 5. Income from Church Activities

|                | General           |                    | Events            |                   |
|----------------|-------------------|--------------------|-------------------|-------------------|
|                | 2020              | 2019               | 2020              | 2019              |
| Coffee Morning | £ 1,984.05        | £ 1,868.79         | £ -               | £ -               |
| Crew           | £ -               | £ -                | £ -               | £ -               |
| Events         | £ 545.00          | £ 2,496.65         | £ (870.00)        | £ 8,125.00        |
| Fellas         | £ 413.40          | £ 1,701.52         | £ -               | £ -               |
| Ladies Circle  | £ -               | £ 292.83           | £ -               | £ -               |
| Lettings       | £ 2,852.50        | £ 7,827.50         | £ -               | £ -               |
| TBC Toddlers   | £ 274.01          | £ 1,386.78         | £ -               | £ -               |
| Zone           | £ 79.81           | £ 582.03           | £ -               | £ -               |
|                | <b>£ 6,148.77</b> | <b>£ 16,156.10</b> | <b>£ (870.00)</b> | <b>£ 8,125.00</b> |

## 6. Other Income

|              | General  |      |
|--------------|----------|------|
|              | 2020     | 2019 |
| Other Income | £ 227.70 | £ -  |
|              | £ 227.70 | £ -  |

## 7. Stipend & Salaries

The church had 4 employees: A stipendary minister, a trainee, a youth/schools worker and a cleaner. This section does not include the cost for the cleaner, these are accounted for within the costs for the premises. The trainee left our employee 1st May 2020.

The church uses two pension providers; the Baptist Pension Fund for Ministers, and NEST for non-stipendary employees. The pension figures shown here are the employer pension contributions and include mandatory payments to the Baptist Pension Fund to help reduce the deficit within their funds.

|                    | General     |             |
|--------------------|-------------|-------------|
|                    | 2020        | 2019        |
| National Insurance | £ 911.70    | £ 778.11    |
| Pension            | £ 10,840.85 | £ 8,611.20  |
| Stipend & Salary   | £ 40,170.45 | £ 58,506.02 |
|                    | £ 51,923.00 | £ 67,895.33 |

## 8. Expenses

|               | General    |            |
|---------------|------------|------------|
|               | 2020       | 2019       |
| Accommodation | £ (215.00) | £ 1,155.00 |
| Books         | £ 38.32    | £ 97.05    |
| Hospitality   | £ 29.31    | £ 102.46   |
| Mileage       | £ 362.70   | £ 730.35   |
| Other         | £ -        | £ 81.07    |
| Study         | £ 545.00   | £ 78.00    |
|               | £ 760.33   | £ 2,243.93 |

## 9. Premises

|                     | General     |             |
|---------------------|-------------|-------------|
|                     | 2020        | 2019        |
| Church Maintenance  | £ 2,655.70  | £ 19,687.96 |
| Cleaning            | £ 2,761.76  | £ 2,095.56  |
| Council Tax         | £ 2,350.63  | £ 2,262.94  |
| Fixtures & Fittings | £ 134.99    | £ 739.97    |
| Insurance           | £ 2,929.35  | £ 2,858.43  |
| Manse Maintenance   | £ 3,484.03  | £ 17,560.17 |
|                     | £ 14,316.46 | £ 45,205.03 |

## 10. Subscriptions

|               | General    |            |
|---------------|------------|------------|
|               | 2020       | 2019       |
| Subscriptions | £ 1,997.18 | £ 1,365.23 |
|               | £ 1,997.18 | £ 1,365.23 |

## 11. Consumables

|             | General    |            |
|-------------|------------|------------|
|             | 2020       | 2019       |
| Consumables | £ 1,015.63 | £ 2,290.37 |
| Photocopier | £ 1,126.60 | £ 1,100.56 |
|             | £ 2,142.23 | £ 3,390.93 |

## 12. Utilities

|               | General    |            |
|---------------|------------|------------|
|               | 2020       | 2019       |
| Electricity   | £ 2,733.00 | £ 2,654.17 |
| Gas           | £ 1,967.64 | £ 2,147.06 |
| Water (Manse) | £ 268.00   | £ 359.00   |
|               | £ 4,968.64 | £ 5,160.23 |

## 13. Communications

|                        | General    |            |
|------------------------|------------|------------|
|                        | 2020       | 2019       |
| Advertising            | £ 220.75   | £ 656.40   |
| Broadband/Fixed        | £ 1,529.06 | £ 1,491.38 |
| Fixed Phone (not used) | £ -        | £ -        |
| Internet               | £ -        | £ -        |
| Mobile Phone           | £ 105.00   | £ 100.00   |
|                        | £ 1,854.81 | £ 2,247.78 |

#### 14. Mission

Mission spend during 2020 was considerably lower due to coronavirus restrictions. Most outreach from the church was conducted online with materials delivered to homes where appropriate.

Spring Harvest was cancelled in 2020 and so all monies were returned to the individuals.

|                      | General    |            | Events     |            | Pastoral   |      |
|----------------------|------------|------------|------------|------------|------------|------|
|                      | 2020       | 2019       | 2020       | 2019       | 2020       | 2019 |
| Events               | £ 920.47   | £ 4,924.86 | £ (905.00) | £ 8,110.00 | £ -        | £ -  |
| Fellas               | £ 198.34   | £ 1,217.55 | £ -        | £ -        | £ -        | £ -  |
| Flowers              | £ 22.50    | £ 62.74    | £ -        | £ -        | £ -        | £ -  |
| Home groups          | £ -        | £ -        | £ -        | £ -        | £ -        | £ -  |
| Ladies Circle        | £ -        | £ 389.29   | £ -        | £ -        | £ -        | £ -  |
| Lettings             | £ -        | £ -        | £ -        | £ -        | £ -        | £ -  |
| Music Material       | £ 69.99    | £ 65.00    | £ -        | £ -        | £ -        | £ -  |
| Pastoral Care        | £ -        | £ 1,042.35 | £ -        | £ -        | £ 1,442.10 | £ -  |
| Pulpit Supply        | £ -        | £ -        | £ -        | £ -        | £ -        | £ -  |
| Preaching / Teaching | £ 779.33   | £ -        | £ -        | £ -        | £ -        | £ -  |
| The Barn             | £ -        | £ 491.88   | £ -        | £ -        | £ -        | £ -  |
|                      | £ 1,990.63 | £ 8,193.67 | £ (905.00) | £ 8,110.00 | £ 1,442.10 | £ -  |

#### 15. Giving

The church attempts to donate at least 10% of its general fund income every year to other charities. There are 3 main, pre-agreed charities that we support

- Baptist Union Home Mission - which helps fund Baptist Churches within the UK that are struggling financially. We aim to give at least of 5% of our general fund income.
- The Baptist Missionary Society - which supports overseas mission. We provide £3,600 per year plus any specific appeals. There were no specific appeals during 2020.
- The Church Mission Society (CMS) - We donate £1,800 per annum which goes to support the work in Equador.

In 2020 there was some specific appeals for additional giving to CMS to help those families in Equador who were worst affected by Coronavirus.

The total giving this year amounted to over 15% of our total general fund income, with just over 5% going to Home Mission.

|              | General     |             |                              |
|--------------|-------------|-------------|------------------------------|
|              | 2020        | 2019        |                              |
| BMS          | £ 3,600.00  | £ 3,600.00  |                              |
| CMS          | £ 5,383.50  | £ 1,800.00  |                              |
| Home Mission | £ 6,000.00  | £ 6,000.00  | 5.1% of General Fund income  |
| Other        | £ 3,475.00  | £ 6,202.78  |                              |
|              | £ 18,458.50 | £ 17,602.78 | 15.6% of General Fund income |

#### 16. Equipment

The church invested in streaming equipment and software this year due to building closures as a result of Coronavirus restrictions. This allowed the church to continue to offer services to the community.

|              | General    |          |
|--------------|------------|----------|
|              | 2020       | 2019     |
| Audio Visual | £ 1,094.47 | £ 233.88 |
| IT           | £ 79.99    | £ 26.28  |
|              | £ 1,174.46 | £ 260.16 |

#### 17. Youth

|              | General  |            |
|--------------|----------|------------|
|              | 2020     | 2019       |
| 7/10 Up      | £ 192.00 | £ 192.00   |
| Crew         | £ -      | £ -        |
| JAM          | £ 506.37 | £ 582.36   |
| TBC Toddlers | £ 188.88 | £ 746.31   |
| Zone         | £ 44.39  | £ 564.88   |
|              | £ 931.64 | £ 2,085.55 |

#### 18. Fund Transfers

The church made two transfers between funds this year:

- The events for 2020 were cancelled (Spring Harvest etc), monies were returned back to the individuals, and the surplus of £378.55 was transferred to the general fund
- The Church Meeting agreed to transfer £3,000.00 into the pastoral fund to help people who were worst affected by Coronavirus - the money to be allocated in 2021

#### 19. Bank & Cash Balances

Thatcham Baptist Church holds two main bank accounts held with HSBC, and a single petty cash account. The HSBC accounts are a standard Charity current account and a higher interest, fast access savings account (BMM). The remaining accounts are held and operated by the various groups within the church, for the purposes of the overall accounts these are all treated as petty cash accounts.

The main current account contains all the money for the pastoral care fund.

|                | 2020        | 2019        |                                                 |
|----------------|-------------|-------------|-------------------------------------------------|
| HSBC Account   | £ 33,140.70 | £ 14,378.35 | of which £3,822.90 is Designated Pastoral Funds |
| BMM Account    | £ 24,858.34 | £ 24,835.94 |                                                 |
| TBC Toddlers   | £ 671.28    | £ 826.15    |                                                 |
| Zone           | £ 606.35    | £ 570.93    |                                                 |
| Fellas         | £ 152.51    | £ 415.81    |                                                 |
| Coffee Morning | £ 294.98    | £ 205.69    |                                                 |
| Petty Cash     | £ -         | £ -         |                                                 |
|                | £ 59,724.16 | £ 41,232.87 |                                                 |

## **20. Assets retained for the charity's own use**

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's customer trustee the Baptist Union Corporation Limited:

- (a) Church Premises at Wheelers Green Way, Thatcham, RG19 4YF which has a current insurance value of £1,851,356
- (b) The Church Manse at 16 Cochrane Close, Thatcham, RG19 4QX which has a current insurance value of £369,261

The value stated is the insured value for rebuilding the premises according to the Baptist Insurance Company.

## **21. Pension Scheme liability**

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £180.94, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £11,942.04 as at 31 December 2020.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 18 December 2020 was £84,700.



**Section A**

**Independent Examiner's Report**

|                                               |                         |                                |             |
|-----------------------------------------------|-------------------------|--------------------------------|-------------|
| <b>Report to the trustees/<br/>members of</b> | Thatcham Baptist Church |                                |             |
| <b>On accounts for the year<br/>ended</b>     | 31/12/2020              | <b>Charity no<br/>(if any)</b> | No. 1128697 |
| <b>Set out on pages</b>                       | 1 to 6                  |                                |             |

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2020**.

**Responsibilities and basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

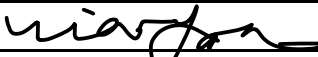
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 03.03.2021

**Name:** Miao Yan-McCormick

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** 28 Agricola Way  
Thatcham  
RG19 4GB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**