

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022  
FOR  
THE DUKIES' FOUNDATION**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**THE DUKIES' FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8 to 14</b>
<b>Detailed Statement of Financial Activities</b>	<b>15</b>

**THE DUKIES' FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**TRUSTEES**

Dr G Soar  
A Nunn  
L Ridings (resigned 17.11.21)  
C Crowcroft  
A Foreman  
A Thorne  
Mrs M Williams  
D Richmond (appointed 17.11.21)

**PRINCIPAL ADDRESS**

Duke of York's Royal Military School  
Guston  
Dover  
Kent  
CT15 5EQ

**REGISTERED CHARITY  
NUMBER**

1128684

**INDEPENDENT EXAMINER**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**THE DUKIES' FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are as follows:-

- To provide items, services, grants and facilities (including land and buildings of any kind or tenure) for the Duke of York's Royal Military School.
- To promote the education of students and former students of the School who are in need of financial assistance.
- To advance the education of students attending the School by the award of prizes (or other suitable rewards or marks of distinction).
- Such other charitable purposes as the trustees shall from time to time think fit.

The main activities undertaken during the year were the provision of items, services, facilities and opportunities for the Duke of York's Royal Military School and pupils of the School.

The trustees of the charity have had due regard to the Charity Commission's general guidance on public benefit. The charity's objectives and aims have been reviewed taking this guidance into account.

**THE DUKIES' FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**ACHIEVEMENT AND PERFORMANCE**

The Dukies' Foundation (TDF) is the tied charity of the Duke of York's Royal Military School which opened in 1803 by royal decree under HRH Prince Frederick, Duke of York when Commander in Chief of the British Army. He wanted to look after the children of ordinary soldiers, boys, and girls (readmitted in 1994), many of whose fathers fell in the Napoleonic Wars, with Dukies aged 14-22 fighting at Waterloo in 1815. It was a symbol of the enlightenment philanthropy of the time, like the Foundling Hospital, London. The mission continues to this day. Dukie parents have served in all the conflicts of modern times with over 50% of the student roll coming from service families.

Post COVID TDF has now moved back to a more normal operating basis and has completed a strategic review leading to the development of a 3 year business plan for the first time. The key driver for doing this was to move away, where possible, from one-off grants to multi-year grant funding streams, such that School staff can plan for more substantial programs of ideas and themes, focussed on enhancing the school's core strengths for example in STEM subjects. It should be stressed that a key selection filter to all grants is the concept of "additionality", i.e., grants do not cover standard school operational expenditures but are there to enhance and step up the opportunities for students and staff.

In the business plan, the goals are defined in detail, but in summary the key ones are to grow the donor base, provide bursaries, encourage legacies, develop the school archive and work more closely with groups like the Friends of the Duke of York's (FoDoY).

TDF funds at the start of the year were £452,693 (2021: £429,805), expenditure was £173,829 (2021: £86,418) with net funds at end of year £427,906 (2021: £452,693). TDF's investment portfolio managed by adviser Quilter Cheviot was seriously affected by the initial Covid hit of -15% in 2020 plus 2022 was not a good year for many portfolios, affected by the war in Ukraine. It now stands at £318,861 (2021: 351,722).

TDF funds a full-time member of staff for the Alumni Relations & Development Officer function which has driven the growth of alumni contributions to the life of the school, money, and time. A new software package (ToucanTech) designed specifically to aid alumni engagement came on stream in spring 2021 and the registered number of alumni has steadily increased and now stands at over 1,100. A key TDF metric is to grow the donor base and the increase in alumni engagement has already had a major impact, with the hugely successful fundraising for a major renovation of the school's iconic Clock Tower, which raised over £120k. Also, a Memorial Pathway has now been established in the Dining Hall square, where stones are laid to remember alumni who leave a legacy.

Progress on archive matters with the Army Museum Ogilby Trust (AMOT) has continued covering the period 1900-1930, mostly pupil petitions for entry. The AMOT e-platform was available for public access from autumn 2021. Physical preservation work is on-going in the dedicated archive centre created within the school, with current students volunteering to help with this significant workload. Since its launch in Autumn 2021 the social archive has continued to grow to over 2,000 photographs and documents, with a high level of viewing and commenting, with much unknown material surfacing from alumni all around the world.

The key grants over the year have included a wide range of activities, including matching alumni support for the White Rose Academy hockey, an external rugby coach, theatre trips for students to support curricula activity and archive materials. Only two bursaries have been paid for by TDF in the last two years and the criteria for student support have been widened to help children where Continuity Education Support (CEA) is coming to an end part way through their potential time at the school.

Looking forward we want to develop the theme of "alumni giving back", e.g., becoming mentors to current students. Feedback from grants is now regularly being published so the alumni can see the impact of their efforts and generosity. A thriving alumni organisation is a powerful marketing tool for the school as well.

**FINANCIAL REVIEW**

Total funds held at 31 August 2022 amount to £427,906 (2021 - £452,693) of which £161,498 (2021 - £91,390) is restricted and not available for the general purpose of the charity and £266,408 (2021 - £361,303) is unrestricted.

The charity's reserves policy is not to pay out any grants or scholarships that would leave the funds in deficit. The charity has very low running costs and, therefore, the trustees do not consider it necessary to set a minimum reserves figure.

**THE DUKIES' FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by a Charity Commission scheme sealed 5 March 2009 under which the following previous charities were consolidated:-

The Coventry Tupper Trust  
The Amenities Fund  
28th Divisional Scholarship Fund  
6th Division War Memorial Scholarship  
Society of St Georges Fund  
Prizes, Games and Sports Fund  
Old Boy's War Memorial Scholarship Fund  
1st East Anglian Regiment (Royal Norfolk and Suffolk Fund)

There should be not less than seven trustees including the principal and chair of governors of the School. The chair of governors of the School should not also be the chair of the trustees.

Each appointment must be made for a period not exceeding five years. The principal and chair of governors of the School should be ex-officio trustees and, therefore, not subject to any time limit in their appointments.

In addition to the chair of governors and the principal, no more than two School governors should be trustees and there must not be more than 50% of trustees that are also governors of the School.

The current Trustees have a strong network of contacts from the educational, fundraising, not-for-profit sector and the Alumni of the School to provide the necessary skills and expertise.

Approved by order of the board of trustees on 20 June 2023 and signed on its behalf by:



D Richmond - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE DUKIES' FOUNDATION**

**Independent examiner's report to the trustees of The Dukies' Foundation**

I report to the charity trustees on my examination of the accounts of The Dukies' Foundation (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Fullarton BSc FCA

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

Date: 21 June 2023

**THE DUKIES' FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	17,720	171,103	188,823	51,381
Investment income	4	9,459	-	9,459	8,886
<b>Total</b>		<u>27,179</u>	<u>171,103</u>	<u>198,282</u>	<u>60,267</u>
<b>EXPENDITURE ON</b>					
Raising funds		32,971	-	32,971	25,181
<b>Charitable activities</b>					
Promotion of education		14,552	125,138	139,690	58,145
Other		1,168	-	1,168	3,092
<b>Total</b>		<u>48,691</u>	<u>125,138</u>	<u>173,829</u>	<u>86,418</u>
Net gains/(losses) on investments		<u>(49,240)</u>	<u>-</u>	<u>(49,240)</u>	<u>49,039</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(70,752)</u>	<u>45,965</u>	<u>(24,787)</u>	<u>22,888</u>
Transfers between funds	13	<u>(24,143)</u>	<u>24,143</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(94,895)</u>	<u>70,108</u>	<u>(24,787)</u>	<u>22,888</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		361,303	91,390	452,693	429,805
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>266,408</u></u>	<u><u>161,498</u></u>	<u><u>427,906</u></u>	<u><u>452,693</u></u>

The notes form part of these financial statements

**THE DUKIES' FOUNDATION**

**BALANCE SHEET  
31 AUGUST 2022**

	Notes	31.8.22 £	31.8.21 £
<b>FIXED ASSETS</b>			
Investments	9	354,056	403,296
<b>CURRENT ASSETS</b>			
Debtors	10	1,606	5,496
Cash at bank		230,898	91,059
		<u>232,504</u>	<u>96,555</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(158,654)	(47,158)
<b>NET CURRENT ASSETS</b>		<u>73,850</u>	<u>49,397</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>427,906</u>	<u>452,693</u>
<b>NET ASSETS</b>		<u>427,906</u>	<u>452,693</u>
<b>FUNDS</b>	13		
Unrestricted funds		266,408	361,303
Restricted funds		161,498	91,390
<b>TOTAL FUNDS</b>		<u>427,906</u>	<u>452,693</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2023 and were signed on its behalf by:



D Richmond - Trustee

## THE DUKIES' FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

#### 1. STATUTORY INFORMATION

The Dukies' Foundation is a public benefit entity registered as an unincorporated charity in England. The charity's registered number, principal address and nature of operations can be found within the Reference and Administrative Details page and the Report of Trustees.

The financial statements are presented in sterling which is the functional currency of the charity.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE DUKIES' FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**3. DONATIONS AND LEGACIES**

	31.8.22	31.8.21
	£	£
Donations including gift aid	188,823	51,381
	<u>188,823</u>	<u>51,381</u>

**4. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Dividends	9,439	8,872
Interest	20	14
	<u>9,459</u>	<u>8,886</u>

**5. SUPPORT COSTS**

	Governance costs
	£
Other resources expended	1,168
	<u>1,168</u>

Support costs, included in the above, are as follows:

	31.8.22	31.8.21
	Other resources expended	Total activities
	£	£
Accountancy and independent examiner's fees	860	792
Investment management fees	308	2,300
	<u>1,168</u>	<u>3,092</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**THE DUKIES' FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**7. STAFF COSTS**

The charity does not have any staff, however the charity does contribute towards the cost of three members of staff. A full time member of staff is located at the Duke of York's Royal Military School who spends some of their time fundraising on behalf of the charity. There was one further staff member who worked in the archive centre, helping with the preservation of documents and photographs until they left in July.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,853	41,528	51,381
Investment income	8,886	-	8,886
<b>Total</b>	<u>18,739</u>	<u>41,528</u>	<u>60,267</u>
 <b>EXPENDITURE ON</b>			
Raising funds	25,181	-	25,181
<b>Charitable activities</b>			
Promotion of education	847	57,298	58,145
Other	3,092	-	3,092
<b>Total</b>	<u>29,120</u>	<u>57,298</u>	<u>86,418</u>
 Net gains on investments	<u>49,039</u>	<u>-</u>	<u>49,039</u>
 <b>NET INCOME/(EXPENDITURE)</b>	38,658	(15,770)	22,888
Transfers between funds	<u>(36,196)</u>	<u>36,196</u>	<u>-</u>
<b>Net movement in funds</b>	2,462	20,426	22,888
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	358,841	70,964	429,805
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>361,303</u></u>	<u><u>91,390</u></u>	<u><u>452,693</u></u>

**THE DUKIES' FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 September 2021	403,296
Additions	44,452
Disposals	(66,568)
Revaluations	(27,124)
	<hr/>
At 31 August 2022	354,056
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2022	354,056
	<hr/>
At 31 August 2021	403,296
	<hr/>

There were no investment assets outside the UK.

Listed investments have been revalued at the balance sheet date to the market value as per investment management valuation reports and stock exchange values.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Gift aid debtor	293	5,496
Other debtors	1,313	-
	<hr/>	<hr/>
	1,606	5,496
	<hr/>	<hr/>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Donations approved but not yet paid	157,574	46,366
Accrued expenses	1,080	792
	<hr/>	<hr/>
	158,654	47,158
	<hr/>	<hr/>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
Investments	316,034	38,022	354,056	403,296
Current assets	-	232,504	232,504	96,555
Current liabilities	(49,626)	(109,028)	(158,654)	(47,158)
	<hr/>	<hr/>	<hr/>	<hr/>
	266,408	161,498	427,906	452,693
	<hr/>	<hr/>	<hr/>	<hr/>

**THE DUKIES' FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**13. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General Fund	361,303	(70,752)	(24,143)	266,408
<b>Restricted funds</b>				
Student Support	17,715	4,191	-	21,906
School Heritage	50,083	45,834	24,999	120,916
A Winning Edge	23,592	(4,987)	19	18,624
School Events	-	927	(875)	52
	<u>91,390</u>	<u>45,965</u>	<u>24,143</u>	<u>161,498</u>
<b>TOTAL FUNDS</b>	<u>452,693</u>	<u>(24,787)</u>	<u>-</u>	<u>427,906</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	27,179	(48,691)	(49,240)	(70,752)
<b>Restricted funds</b>				
Student Support	18,455	(14,264)	-	4,191
School Heritage	130,853	(85,019)	-	45,834
A Winning Edge	15,785	(20,772)	-	(4,987)
School Events	6,010	(5,083)	-	927
	<u>171,103</u>	<u>(125,138)</u>	<u>-</u>	<u>45,965</u>
<b>TOTAL FUNDS</b>	<u>198,282</u>	<u>(173,829)</u>	<u>(49,240)</u>	<u>(24,787)</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General Fund	358,841	38,658	(36,196)	361,303
<b>Restricted funds</b>				
Student Support	22,797	(5,082)	-	17,715
School Heritage	19,277	(5,036)	35,842	50,083
A Winning Edge	28,890	(5,652)	354	23,592
	<u>70,964</u>	<u>(15,770)</u>	<u>36,196</u>	<u>91,390</u>
<b>TOTAL FUNDS</b>	<u>429,805</u>	<u>22,888</u>	<u>-</u>	<u>452,693</u>

# THE DUKIES' FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

### 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	18,739	(29,120)	49,039	38,658
<b>Restricted funds</b>				
Student Support	26,495	(31,577)	-	(5,082)
School Heritage	8,313	(13,349)	-	(5,036)
A Winning Edge	6,720	(12,372)	-	(5,652)
	<u>41,528</u>	<u>(57,298)</u>	<u>-</u>	<u>(15,770)</u>
<b>TOTAL FUNDS</b>	<u>60,267</u>	<u>(86,418)</u>	<u>49,039</u>	<u>22,888</u>

#### Student Support

Donations including gift aid were received for the purposes of providing funding and opportunities for students when financial circumstances were a barrier to them continuing at the School. At the year end £ £21,906 remained unspent.

#### School Heritage

Donations including gift aid were received for the purpose of restoring, developing and maintaining of ceremonial activities, memorials, research, archives, collections and other iconic features of the School. At the end of the year a total of £120,916 remained unspent which is split as follows:

- War Memorial £5,497
- Arboretum £2,475
- School Heritage £17,993
- Athletic Benches £342
- Military Heritage £698
- School Events £1,250
- Sword £2,557
- Clock tower £89,987
- Hadleigh £117

#### A Winning Edge

Donations including gift aid were received for the purpose of providing targeted support to specific student programmes across the full range of school activities, from academic to sporting, performing arts and adventure activities, personal development and life skills. At the end of the year a total of £18,624 remained unspent which is split as follows:

- Hockey £2,732
- Leadership £13,272
- Music Department £634
- Science Department £370
- CERN Trip £1,616

**THE DUKIES' FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**14. RELATED PARTY DISCLOSURES**

Trustees made donations (excluding gift aid) to the charity of £13,210 (2021 - £3,645).

**THE DUKIES' FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations including gift aid	188,823	51,381
<b>Investment income</b>		
Dividends	9,439	8,872
Interest	20	14
	<hr/> 9,459	<hr/> 8,886
<b>Total incoming resources</b>	<hr/> 198,282	<hr/> 60,267
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Contribution towards fundraising officer	32,971	25,181
<b>Charitable activities</b>		
Donations payable	139,690	58,145
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and independent examiner's fees	860	792
Investment management fees	308	2,300
	<hr/> 1,168	<hr/> 3,092
<b>Total resources expended</b>	<hr/> 173,829	<hr/> 86,418
<b>Net income/(expenditure) before gains and losses</b>	24,453	(26,151)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(49,240)	49,039
<b>Net (expenditure)/income</b>	<hr/> (24,787) <hr/>	<hr/> 22,888 <hr/>

This page does not form part of the statutory financial statements

