

REGISTERED COMPANY NUMBER: 06834543 (England and Wales)
REGISTERED CHARITY NUMBER: 1128679

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY

Cox & Co (Accountancy) Ltd
The Granary
High Street
Turvey
Bedfordshire
MK43 8DB

THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19 to 20

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective and principal activity is the provision of housing for the elderly and needy of Bedford and north and central Bedfordshire.

Public benefit

The charity continues to fund social functions for residents to promote their well-being. The charity has also granted £1,488 from the Relief in Need fund in order to subsidise the weekly maintenance contribution of hardship case resident; this practice will continue whenever necessary. The availability of the Common Room and kitchen at John Crosse House continues to enable the charity to make its facilities accessible to the wider community in Bedford with several charitable organisations and local groups taking advantage of the Common Room for their events and fundraising.

THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

In common with any other charitable organisations in the past year, activities have been severely curtailed by the Covid 19 pandemic. Usual fixtures such as the annual Christie Sunday lunch in May, Christmas lunch and the variety of more informal activities including the weekly Breakfast Club, afternoon tea and Kurling Club could not take place. Residents responded quickly and collaboratively to the need for social isolation during the lockdown period; several have said how much they have appreciated the community support at Thomas Christie during this difficult period.

Fabric

In relation to Fabric matters, the development of proposals for external redecoration of Christie House and John Crosse House have been put on hold until later in 2021/early 2022 in view of the Covid 19 epidemic. The next Quinquennial Survey will take place in Autumn 2021 and be conducted by Robinson Hall. Plans for extension of CCTV coverage have now been put into effect. The Charity's website was upgraded during the year, as was the TV aerial system.

Trustees

The trustees continue to record warmest thanks to the clerk, Tricia Scouller, and to the warden, Julia Morelli, for their constant dedication to the work of the charity and their willingness cheerfully to take on any challenge in order to ensure that the wellbeing of the residents is paramount. This has been particularly appreciated by residents during the pandemic lockdown when the warden has arranged shopping support for a number of frailer residents. We also record our thanks to our capable deputy wardens Joan Craig and Lynda Severs for their support to the clerk, warden, residents and trustees during this last year.

The trustees continue to receive regular reports at their meetings of work and testing procedures carried out by our maintenance team (SDG) during the year and they are recorded and filed as part of the warden's report to the trustees at each meeting.

Our strong association with St Paul's Church continues to enable us to offer pastoral care to our residents and we are also able to support hardship cases as they arise from time to time.

The trustees continue to take a full and active part in the charity's affairs and they are also thanked for their dedication and support. We are fortunate to have a wide range of expertise amongst our trustees which has benefited the charity hugely.

Compliance

The trustees continue to receive regular reports at their meetings of work and testing procedures carried out by our maintenance team during the year and they are recorded and filed as part of the warden's report to the trustees at each meeting.

A dedicated fire company was appointed in 2018 to cover the Fire Risk Assessment, all equipment, escape plans and emergency lighting.

Compliance Policies were drafted by the clerk, for discussion and approval by the trustees, in November 2018. They were all based on guidance from the Alms house Association and personalised to Thomas Christie.

New trustees receive an induction pack from the clerk and are shown around the houses and introduced to residents. All trustees are offered the opportunity to attend seminars for trustees provided by the Alms house Association. A wide variety of topics are covered, and attendees are encouraged to pass on information to other trustees. The seminars are an opportunity to network with other clerks and trustees and share experiences.

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Financial position

The principal funds of the charity during the year have derived from residents' maintenance contributions, and dividends received from the charity's investment portfolio.

Residents' contributions were £139 and £196 and amounted to £206,690 (2020: £200,913). Lower in 2020 due to a number of vacant periods.

Prior to the revaluation of investments the charity made a surplus the year of £75,928 (2020: £36,295).

Total charitable expenditure for the year amounted to £171,464 (2020: £210,712), of which £149,179 (2020: £191,734) was directly attributable to the maintenance and administration of the Almshouse. It is principally the renewal expenditure in the year that has caused the increase in expenditure.

During the year, the trustees purchased a further 111 NAACP accumulation units, costing £10,000. The investments of the charity increased by £192,124 in value at the year end date (2020: £170,876 decrease). This reflects the financial uncertainty caused by the Covid 19 pandemic in 2020 and subsequent recovery.

Investment policy and objectives

Sums of cash at any time belonging to the charity and not needed for immediate working purposes shall be invested in the name of the said charity.

Reserves policy

It is the policy of the charity to allocate specific funds from those funds which have not yet been committed or designated for any specific purpose. The trustees have set aside these reserves in order to protect the future operations of the charity from the effects of any unforeseen variations in its income as part of a policy of good financial management practice.

It is the policy of the charity to invest any sums of cash not required for immediate working purposes in the National Association of Almshouses Common Investment Fund.

The trustees have set the level of these funds after undertaking a thorough assessment of the charity's needs. At 31 March 2021, the charity's funds were: Capital fund £62,894 (2020: £48,941), General fund £2,836,638 (2020: 2,801,203), Legacy fund £36,340 (2020: £36,298) and Rebuilding and Extraordinary Repairs Fund £948,194 (2020: £729,572).

Extraordinary Repairs Fund

Clause 33 of the 1971 scheme specifically requires that an extraordinary repair fund be established and that an annual sum of £250 (1971 value) be paid each year into the fund from the income of the Almshouse branch, for the credit of the account, together with any income accruing on the account. The trustees, on the basis of legal and accountancy advice have, since 1994, been investing increasing amounts each year to reflect inflation and to make good under investments in earlier years,

It is likely that significant expenditure will be needed to keep the 1960's buildings in reasonable condition and for which adequate reserves must be maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Thomas Christie Almshouse and Relief In Need Charity is a company limited by guarantee and a registered charity governed by its Memorandum of Articles. First founded in 1697, the organisation was registered under its current title on the 14 July 1971 and became a company limited by guarantee on the 3 March 2010.

THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The body of trustees shall consist of nine persons, five of whom are nominated by the Parochial Church Council of the Church of St Paul's Bedford and a further four co-opted trustees elected by the nominated trustees. Each trustee's appointment is for a determined period, but not exceeding five years, except for the Vicar of St Paul's Church who is elected for the duration of their incumbency.

The co-opted trustees are elected based upon their skills and expertise identified as necessary for the effective management of the charity. Formal procedures for the induction and training of new trustees are currently under review. The current process is an informal one, but provides the trustee with information about the charity.

Decision making

Responsibility for the day to day operations of the charity have been delegated to the chairman, Mrs A Phillipson, and the Clerk to the Trustees, Mrs T Scouller. They are required to report any matters to the trustees at the trustees' meeting. All Trustees are ultimately responsible for the management and decision making of the charity.

Risk management

The major risks to which the charity is exposed as identified by the trustees have been reviewed and systems have been put in place to mitigate these risks.

Funding

The trustees are satisfied that the charity's assets attributable to each of its individual funds are available and adequate to fulfil its obligations in relation to those funds

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06834543 (England and Wales)

Registered Charity number

1128679

Registered office

Northwood house
138 Bromham Road
Bedford
MK402QW

Trustees

Mrs A M Phillipson
Dr D S Fletcher
T Morley
Rev KI Gess
R Sansome
D Parsons
Dr R Gallivan

Company Secretary

Mrs T Scouller

THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Cox & Co (Accountancy) Ltd
The Granary
High Street
Turvey
Bedfordshire
MK43 8DB

Approved by order of the board of trustees on 29/6/2021 and signed on its behalf by:

A M Phillipson

Mrs A M Phillipson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY

Independent examiner's report to the trustees of The Thomas Christie Almshouse and Relief in Need Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

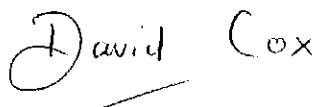
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cox
BA FCCA FCA
Cox & Co (Accountancy) Ltd
The Granary
High Street
Turvey
Bedfordshire
MK43 8DB

Date:29/10/2021.

THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Maintenance income		206,690	-	206,690	200,913
Other income		3,213	-	3,213	7,117
Investment income	2	37,489	-	37,489	38,977
Total		247,392	-	247,392	247,007
EXPENDITURE ON					
Charitable activities					
Support costs					
		22,285	-	22,285	18,978
Charitable activity		149,179	-	149,179	191,734
Total		171,464	-	171,464	210,712
Net gains/(losses) on investments		178,171	13,953	192,124	(170,876)
NET INCOME/(EXPENDITURE)		254,099	13,953	268,052	(134,581)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,208,547	48,941	5,257,488	5,392,069
TOTAL FUNDS CARRIED FORWARD		5,462,646	62,894	5,525,540	5,257,488

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	4,101,842	-	4,101,842	4,107,338
Investments	8	977,957	62,894	1,040,851	801,674
		<u>5,079,799</u>	<u>62,894</u>	<u>5,142,693</u>	<u>4,909,012</u>
CURRENT ASSETS					
Debtors	9	3,634	-	3,634	5,092
Cash at bank and in hand		<u>387,286</u>	<u>-</u>	<u>387,286</u>	<u>379,005</u>
		<u>390,920</u>	<u>-</u>	<u>390,920</u>	<u>384,097</u>
CREDITORS					
Amounts falling due within one year	10	(8,073)	-	(8,073)	(35,621)
NET CURRENT ASSETS		<u>382,847</u>	<u>-</u>	<u>382,847</u>	<u>348,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,462,646</u>	<u>62,894</u>	<u>5,525,540</u>	<u>5,257,488</u>
NET ASSETS		<u>5,462,646</u>	<u>62,894</u>	<u>5,525,540</u>	<u>5,257,488</u>
FUNDS	11				
Unrestricted funds				5,462,646	5,208,547
Restricted funds				<u>62,894</u>	<u>48,941</u>
TOTAL FUNDS				<u>5,525,540</u>	<u>5,257,488</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/12/2021 and were signed on its behalf by:

Alisa M Phillipson

A M Phillipson - Trustee

THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 25% on cost and 15% on cost

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Dividends received	37,052	38,655
Bank interest	437	322
	<u>37,489</u>	<u>38,977</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>5,496</u>	<u>7,155</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	1	1
Warden	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Maintenance income	200,913	-	200,913
Other income	7,117	-	7,117
Investment income	<u>38,977</u>	-	<u>38,977</u>
Total	<u>247,007</u>	-	<u>247,007</u>

EXPENDITURE ON

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted fund £	Total funds £	
Charitable activities				
Support costs				
	18,978	-	18,978	
Charitable activity	191,734	-	191,734	
Total	210,712	-	210,712	
Net gains/(losses) on investments	(162,604)	(8,272)	(170,876)	
NET INCOME/(EXPENDITURE)	(126,309)	(8,272)	(134,581)	
RECONCILIATION OF FUNDS				
Total funds brought forward	5,334,856	57,213	5,392,069	
TOTAL FUNDS CARRIED FORWARD	5,208,547	48,941	5,257,488	
7. TANGIBLE FIXED ASSETS				
	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020 and 31 March 2021	4,083,000	25,115	101,084	4,209,199
DEPRECIATION				
At 1 April 2020	-	6,721	95,140	101,861
Charge for year	-	1,256	4,240	5,496
At 31 March 2021	-	7,977	99,380	107,357
NET BOOK VALUE				
At 31 March 2021	4,083,000	17,138	1,704	4,101,842
At 31 March 2020	4,083,000	18,394	5,944	4,107,338

All tangible fixed assets were used for charitable purposes.

The freehold land and buildings of the charity were revalued on 5 March 2014 by Messrs Robinson and Hall, Surveyors and Estate Agents. The basis of the valuation was open market value.

The trustees are of the opinion that the valuation remains appropriate and the surplus has been transferred to the revaluation reserve. If the freehold land and buildings had not been revalued, they would have been included on the historical cost basis at £2,441,526

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	801,674
Additions	47,052
Revaluations	192,125
	<hr/>
At 31 March 2021	1,040,851
	<hr/>
NET BOOK VALUE	
At 31 March 2021	1,040,851
	<hr/>
At 31 March 2020	801,674
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2020	155,360
Valuation in 2021	229,177
Cost	656,314
	<hr/>
	1,040,851
	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	-	1,443
Prepayments and accrued income	3,634	3,649
	<hr/>	<hr/>
	3,634	5,092
	<hr/>	<hr/>

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	2,400	30,564
Accruals and deferred income	5,673	5,057
	<u>8,073</u>	<u>35,621</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Revaluation Reserve				
	1,641,474	-	-	1,641,474
Repairs Fund	729,572	208,622	10,000	948,194
Legacy Fund	36,298	42	-	36,340
General Fund	2,801,203	45,435	(10,000)	2,836,638
	<u>5,208,547</u>	<u>254,099</u>	<u>-</u>	<u>5,462,646</u>
Restricted funds				
Capital Fund	48,941	13,953	-	62,894
	<u>48,941</u>	<u>13,953</u>	<u>-</u>	<u>62,894</u>
TOTAL FUNDS	<u>5,257,488</u>	<u>268,052</u>	<u>-</u>	<u>5,525,540</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Repairs Fund	33,725	-	174,897	208,622
Legacy Fund	42	-	-	42
General Fund	213,625	(171,464)	3,274	45,435
	<u>247,392</u>	<u>(171,464)</u>	<u>178,171</u>	<u>254,099</u>
Restricted funds				
Capital Fund	-	-	13,953	13,953
	<u>-</u>	<u>-</u>	<u>13,953</u>	<u>13,953</u>
TOTAL FUNDS	<u>247,392</u>	<u>(171,464)</u>	<u>192,124</u>	<u>268,052</u>

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
Revaluation Reserve			
	1,637,296	4,178	1,641,474
Repairs Fund	834,750	(105,178)	729,572
Legacy Fund	36,267	31	36,298
General Fund	2,826,543	(25,340)	2,801,203
	5,334,856	(126,309)	5,208,547
Restricted funds			
Capital Fund	57,213	(8,272)	48,941
TOTAL FUNDS	5,392,069	(134,581)	5,257,488

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Revaluation Reserve	-	-	4,178	4,178
Repairs Fund	50,654	-	(155,832)	(105,178)
Legacy Fund	31	-	-	31
General Fund	196,322	(210,712)	(10,950)	(25,340)
	247,007	(210,712)	(162,604)	(126,309)
Restricted funds				
Capital Fund	-	-	(8,272)	(8,272)
TOTAL FUNDS	247,007	(210,712)	(170,876)	(134,581)

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Revaluation Reserve				
	1,637,296	4,178	-	1,641,474
Repairs Fund	834,750	103,444	10,000	948,194
Legacy Fund	36,267	73	-	36,340
General Fund	2,826,543	20,095	(10,000)	2,836,638
	<u>5,334,856</u>	<u>127,790</u>	<u>-</u>	<u>5,462,646</u>
Restricted funds				
Capital Fund	57,213	5,681	-	62,894
	<u>5,392,069</u>	<u>133,471</u>	<u>-</u>	<u>5,525,540</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Revaluation Reserve				
	-	-	4,178	4,178
Repairs Fund	84,379	-	19,065	103,444
Legacy Fund	73	-	-	73
General Fund	409,947	(382,176)	(7,676)	20,095
	<u>494,399</u>	<u>(382,176)</u>	<u>15,567</u>	<u>127,790</u>
Restricted funds				
Capital Fund	-	-	5,681	5,681
	<u>494,399</u>	<u>(382,176)</u>	<u>21,248</u>	<u>133,471</u>

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. RELATED PARTY DISCLOSURES

Mr G G Garner is a member of Garner Associates LLP. During the year, Garner Associates LLP provided accounting and bookkeeping services to the charity amounting of £4,680 (2020: £3,600). At the year end, the charity owed £0 (2020: £600) to Garner Associates.

13. LIMITED BY GUARANTEE

The company is limited by guarantee. Each of the members has agreed to contribute to the assets in the event of a deficiency on winding up of an amount not exceeding £1.

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends received	37,052	38,655
Bank interest	437	322
	<hr/> 37,489	<hr/> 38,977
Charitable activities		
Maintenance income	206,690	200,913
Other income	3,213	7,117
	<hr/> 209,903	<hr/> 208,030
Total incoming resources	<hr/> 247,392	<hr/> 247,007
EXPENDITURE		
Charitable activities		
Warden salary	23,228	19,099
Rates and water	4,305	3,452
Insurance	5,959	5,391
Light and heat	29,114	29,198
Telephone	1,594	1,210
Legal & professional	-	1,630
Aid charges and upgrade	3,480	3,480
Residence welfare	1,794	2,398
Relief in need contributions	1,688	1,924
Property maintenance	52,789	96,869
Cleaning	13,820	9,104
Garden and ground maintenance	6,396	10,824
Improvements to property	1,256	1,256
Fixtures and fittings	4,240	5,899
	<hr/> 149,663	<hr/> 191,734
Support costs		
Governance costs		
Insurance	-	484
Sundries	1,021	3,464
Accountancy fees	7,514	6,430
Clerks fees	9,000	8,600
Professional fees	4,266	-
	<hr/> 21,801	<hr/> 18,978

This page does not form part of the statutory financial statements

**THE THOMAS CHRISTIE ALMSHOUSE AND RELIEF
IN NEED CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
Total resources expended	171,464	210,712
Net income before gains and losses	75,928	36,295
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	192,124	(175,054)
Realised gains/(losses) on investment property	-	4,178
Net income/(expenditure)	268,052	(134,581)

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