



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1<sup>st</sup> Jan 2020 (Period start date) To 31<sup>st</sup> Dec 2020 (Period end date)

Charity name: THE VERNON MINE WARFARE AND DIVING MONUMENT

Charity registration number: 1128677

## Objectives and Activities

|   | SORP<br>reference |   |
|---|-------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17         | <p>On 17 March 2020 the charity achieved its main aim: to install a monument to the heritage of HMS Vernon, in particular the Mine Warfare and Diving communities and their forebears. The campaign led by the Trustees raised the funds for this initiative. The trustees hope that the monument will remain proudly located in Gunwharf Quays, Portsmouth, Hampshire, United Kingdom for the foreseeable future.</p> <p>The Charity's objects are:</p> <ol style="list-style-type: none"><li>1. TO FOSTER PATRIOTISM AND GOOD CITIZENSHIP FOR THE BENEFIT OF THE PUBLIC AND IN PARTICULAR THE CITIZENS AND VISITORS TO THE CITY OF PORTSMOUTH ("THE AREA OF BENEFIT") BY ESTABLISHING AND MAINTAINING A MONUMENT AT GUNWHARF QUAYS OR OTHER PROMINENT PLACE WITHIN THE CITY CENTRE OF PORTSMOUTH AS A PERMANENT MEMORIAL TO THE PATRIOTISM AND BRAVERY OF THE ROYAL NAVY AND ROYAL MARINES MINE WARFARE AND DIVING SPECIALISTS AND ASSOCIATED COMMUNITY, IN PARTICULAR THOSE WHO WERE TRAINED AND BASED IN HMS VERNON.</li><li>2. IF AND IN SO FAR AS INCOME IS NOT SPENT IN ANY ONE YEAR, IT MAY BE APPLIED, AT THE TRUSTEES' DISCRETION, TO ANY OTHER CHARITABLE TRUST CONNECTED WITH THE ROYAL NAVY OR ROYAL MARINES AS THE TRUSTEES MAY DECIDE.</li></ol> |
|   |                   |   |

|  |           |  |
|--|-----------|--|
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | <p>The Trustees continue to have regard to guidance issued by the Charity Commission on public benefit. They continue to foster patriotism and good citizenship and encourage local community inclusivity. Social media outlets remain active (<a href="https://www.facebook.com/groups/vernonmonument/">https://www.facebook.com/groups/vernonmonument/</a>)</p> <p>Local organisations and supporting associations include: Gunwharf Quays Management Limited<br/>Association of Royal Navy First Class Divers<br/>The Mine Warfare Association<br/>The Mine Warfare and Clearance Diving Officers Association<br/>The Ton Class Association<br/>The Royal Naval Clearance Divers Association<br/>Personnel from the serving and retired RN Diving and Mine Warfare communities and many other branches of the Services.<br/>Portsmouth City Council</p> |
|--|-----------|--|

Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |   |
|--|----------------|---|
| Policy on grant making   | Para 1.38      | The Charity has not made any grants in FY 2020 and stays focused on the main aim.   |
| Policy on social investment including program related investment | Para 1.38      | The charity has no programme-related investments. The low-risk policy initiated at the campaign's outset has been maintained, with minor capital outlay being limited mainly to sums for either purchasing stock items, or cost of sales enabling merchandising lines to be introduced and maintenance of the charity's website. The value of these items is considered in the financial inspection conducted. Additional bank accounts continue to be used and funds transferred to stay within the declared cover limits. |
| Contribution made by volunteers                                  | Para 1.38      | Volunteers continue to support the campaign and are critical to overall success. All are unpaid and none receive any benefit in kind for their time and efforts. The trustees remain extremely grateful for their unrelenting efforts.  |

## Achievements and Performance

|   |           |  |
|---|-----------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p><b>MINOR EVENTS</b><br/>Supporters continue to bolster Project Vernon.</p> <p><b>MAJOR EVENTS</b><br/>No major fundraising events were conducted this year and at present no more are planned or considered necessary. However it is hoped that the coronavirus and other considerations will allow the trustees to proceed with a Monument Dedication Ceremony at some time in the future but this is unlikely to be before Summer 2022.</p> |
|---|-----------|--|

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |   |
|--|-----------|---|
| Achievements against objectives set                          | Para 1.41 | The contract awarded in 2019 for the new design by Mark Richards has now been fulfilled. Despite the problems created by the onset of the Coronavirus the monument was installed, ahead of the scheduled date, on 17 March 2020, albeit with a very low key event as few spectators were permitted. However the monument is now on display in the planned position in Gunwharf Quays and many supporters have viewed it, as have the huge numbers of Gunwharf Quays visitors. |
| Performance of fundraising activities against objectives set | Para 1.41 | Fundraising kept pace with projected costs for the production and installation of the new monument. There remains a need to keep fundraising to ensure that the care, maintenance and insurance and any other contingencies can be covered for the hopefully very long life of the monument.  |
| Investment performance against objectives                    | Para 1.41 | Not applicable  |

## Financial Review

|  |           |   |
|--|-----------|---|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The Charity remains financially sound and has paid all funds to install the monument. Planning for the future continues.  |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | Reflecting the strategy declared in Section C above, the Charity's reserves are now split between the current and savings accounts within the National Westminster Bank and also in Lloyds Bank. Other accounts are being closed. No change is planned. |
| Amount of reserves held  | Para 1.22 |   |
| Reasons for holding zero reserves  | Para 1.22 | Not applicable  |
| Details of fund materially in deficit  | Para 1.24 | Not applicable  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | Nil Not applicable  |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | <p><b>FUND SOURCES</b></p> <p>At the year end of 2019, the analysis of the £52,654 gross revenue (up 44% on 2019) as broken down between primary resources, included the following key components:</p> <p>Fundraising events – There was no income derived from fundraising events this year.</p> <p>Donations: £19,411 up 36% on 2019.</p> <p>Gift Aid Reclaim: £2,544 down 24% on 2019.</p> <p>Sale of Miniatures: £18,929 up 29% on 2019.</p> <p>Sale of pictures and prints: £2,958 up 46% on 2019.</p> <p>Sale of clothing: £730 down 63% on 2019.</p> <p>Sale of original painting: £2,019 new for 2020.</p> <p>Sale of Statuette: £6,000 new for 2020.</p> <p>Interest earned £63 down 62% on 2019.</p> <p><b>EXPENDITURE</b></p> <p>Costs relating to sculptor of £64,000</p> <p>Cost of Statuette £15,000</p> |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | In view of the successful installation of the monument no change is considered necessary.  |
| A description of the principal risks facing the charity                         | Para 1.46 | The risks continue to be very low. The radical review of the charity's plans as stated in the 2017 TAR took place and the monument was installed in March 2020.  |
| Other   |           | Likely future costs will be kept to a minimum and remain under tight control.  |

## Structure, Governance and Management

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:  |           |  |
| Type of governing document (trust deed, royal charter)  | Para 1.25 |  |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 |  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 |  |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |   |
|---|-----------|---|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |   |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | Strong sponsor links with the three core founding associations (MCDOA, AORNFC and the MWA)<br>Associated links with a range of individuals and organisations in supportive or advisory roles. |
| Relationship with any related parties   | Para 1.51 | Relations with Gunwharf Quays remain very amicable and they remain most supportive.   |

## Reference and Administrative details

|                                  |  |
|----------------------------------|--|
| Charity name                     | THE VERNON MINE WARFARE AND DIVING MONUMENT  |
| Other name the charity uses      | PROJECT VERNON   |
| Registered charity number        | 1128677  |
| Charity's principal address      | PROJECT VERNON<br>C/O FLEET DIVING HEADQUARTERS, BRIDGE BUILDING,<br>WEST BUND ROAD, PORT SOLENT<br>PORTSMOUTH, HANTS, PO6 4TT |
| Charity's Correspondence Address | 6, St Helens Close, Southsea, Hampshire, PO4 0NN   |

Names of the charity trustees who manage the charity

|   | Trustee name           | Office (if any)     | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|------------------------|---------------------|-----------------------------------|---|
| 1 | MICHAEL DAVID HANDFORD | CHAIRPERSON         |                                   | ASSOCIATION OF ROYAL NAVY FIRST CLASS DIVERS                  |
| 2 | CDR DAVID SANDIFORD RN | PROJECT MANAGER     |                                   |   |
| 3 | SEAN SWEENEY           | INDEPENDENT TRUSTEE |                                   |   |
| 4 | JOHN RAVENHALL         | INDEPENDENT TRUSTEE |                                   |   |

Corporate trustees – names of the directors at the date the report was approved

| Director name |  |  |
|---------------|--|--|
| NIL           |  |  |
|               |  |  |


Name of trustees holding title to property belonging to the charity

| Trustee name   | Dates acted if not for whole year |  |
|----------------|-----------------------------------|--|
| Not applicable |                                   |  |
|                |                                   |  |

Funds held as custodian trustees on behalf of others

|   |     |
|---|-----|
| Description of the assets held in this capacity   | NIL |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | NIL |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | NIL |

| Type of adviser                   | Name                                     | Address  |
|-----------------------------------|--|--|
| NAVAL HISTORY                     | LT CDR ROB HOOLE                         | WATERLOOVILLE HANTS  |
| SCULPTURES                        | PROFESSOR BRIAN FALCONBRIDGE             | C/O ROYAL SOCIETY OF SCULPTORS LONDON                      |
| PROCUREMENT                       | LT CDR MARTYN HOLLOWAY                   | EMSWORTH HANTS   |
| ACCOUNTS                          | DEE DAVISON                              | SOUTHSEA HANTS   |
|                                   |  |  |
| ACCOUNTS AND INDEPENDENT EXAMINER | LEONARD GOLD ACCOUNTANTS WEF 1 OCT 2016) | CHARTERED ACCOUNTANTS 24 LANDPORT TERRACE PORTSMOUTH HANTS |

|  |                          |   |
|--|--------------------------|---|
| MONUMENT<br>AND<br>STATUETTE<br>DESIGN | MARK<br>RICHARDS<br>FRSS | LUDLOW SHROPSHIRE<br> |
|--|--------------------------|---|

Name of chief executive or names of senior staff members (Optional information)

CDR DAVID SANDIFORD RN

### Exemptions from disclosure

Reason for non-disclosure of key personnel details 

NIL

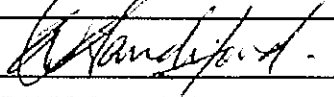

### Other optional information

NIL

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|  |   |  |
|--|---|--|
| Signature(s)                           |  |  |
| Full name(s)                           | CDR DAVID SANDIFORD RN  |  |
| Position (eg Secretary,<br>Chair, etc) | PROJECT MANAGER   |  |
| Date                                   | 20 October 2021   |  |

THE VERNON MINE WARFARE  
AND DIVING MONUMENT  
(CHARITY NUMBER: 1128677)

ANNUAL ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2020



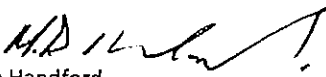
**THE VERNON MINE WARFARE  
AND DIVING MONUMENT  
RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31st DECEMBER 2020**

|  |      | Total Funds                |                          |                         |           |           |
|--|------|----------------------------|--------------------------|-------------------------|-----------|-----------|
|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | 2020<br>£ | 2019<br>£ |
| <b>Receipts</b>                          |      |                            |                          |                         |           |           |
| - Voluntary receipts                     | 2a   | 21,955                     | -                        | -                       | 21,955    | 17,612    |
| - Activities for generating funds        | 2b   | 30,636                     | -                        | -                       | 30,636    | 18,695    |
| - Investment income                      | 2c   | 63                         | -                        | -                       | 63        | 166       |
|  |      | 52,654                     | -                        | -                       | 52,654    | 36,473    |
| Receipts from sale of investments        |      | -                          | -                        | -                       | -         | -         |
| <i>Total receipts</i>                    |      | 52,654                     | -                        | -                       | 52,654    | 36,473    |
| <b>Payments</b>                          |      |                            |                          |                         |           |           |
| - Costs of generating voluntary receipts | 3a   | 421                        | -                        | -                       | 421       | 364       |
| - Costs for generating funds             | 3b   | 18,119                     | -                        | -                       | 18,119    | 21,653    |
| - Governance costs                       | 3c   | 6,136                      | -                        | -                       | 6,136     | 8,520     |
|  |      | 24,676                     | -                        | -                       | 24,676    | 30,537    |
| Purchase of investments                  |      | 64,800                     | -                        | -                       | 64,800    | 151,200   |
| <i>Total payments</i>                    |      | 89,476                     | -                        | -                       | 89,476    | 181,737   |
| <i>Net of receipts / (payments)</i>      |      | (36,822)                   | -                        | -                       | (36,822)  | (145,264) |
| <b>Transfers between funds</b>           |      |                            |                          |                         |           |           |
| Total cash funds bought forward          |      | 110,117                    | -                        | -                       | 110,117   | 255,381   |
| <i>Total cash funds carried forward</i>  |      | 73,295                     | -                        | -                       | 73,295    | 110,117   |

**THE VERNON MINE WARFARE  
AND DIVING MONUMENT  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31st DECEMBER 2020**

|   | Notes | 2020   |         | 2019   |         |
|---|-------|--------|---------|--------|---------|
|   |       | £      | £       | £      | £       |
| <b>Cash funds</b>                                 |       |        |         |        |         |
| Trust reserve accounts                            |       | 1,000  |         | 19,667 |         |
| Trust current accounts                            |       | 72,295 |         | 90,450 |         |
| <i>Total cash funds</i>                           |       |        | 73,295  |        | 110,117 |
| <b>Stock</b>                                      |       |        |         |        |         |
| Other   |       |        |         |        |         |
| <b>Investment assets</b>                          |       |        |         |        |         |
| Other   |       |        | 225,540 |        | 163,740 |
| <b>Asset's retained for the charity's own use</b> |       |        |         |        |         |
| Other   |       |        |         |        |         |
| <b>Liabilities</b>                                |       |        |         |        |         |
| Other   |       |        |         |        |         |

Approved by the Board of Trustees on 21/10/2021 and signed on its behalf by:

  
Mike Handford  
Chairman of Trustees

**THE VERNON MINE WARFARE  
AND DIVING MONUMENT  
NOTES TO THE ANNUAL ACCOUNTS  
AS AT 31st DECEMBER 2020**

**1 ACCOUNTING POLICIES**

**a) Basis of preparation**

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. These annual accounts have been prepared in accordance with section 144 of the Charities Act 2011, the Statement of Recommended Practice for Accounting by Charities (SORP FRS 102).

**THE VERNON MINE WARFARE  
AND DIVING MONUMENT  
NOTES TO THE ANNUAL ACCOUNTS  
AS AT 31st DECEMBER 2020**

|                                    |                         |                       |                      |               | Total Funds   |  |
|------------------------------------|-------------------------|-----------------------|----------------------|---------------|---------------|--|
|                                    | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Endowment Funds<br>£ | 2020<br>£     | 2019<br>£     |  |
| 2 Receipts                         |                         |                       |                      |               |               |  |
| a) Voluntary income                |                         |                       |                      |               |               |  |
| Gift aid reclaim                   | 2,544                   | -                     | -                    | 2,544         | 3,337         |  |
| Donations                          | 19,411                  | -                     | -                    | 19,411        | 14,275        |  |
|                                    | <u>21,955</u>           | <u>-</u>              | <u>-</u>             | <u>21,955</u> | <u>17,612</u> |  |
| b) Activities for generating funds |                         |                       |                      |               |               |  |
| Sale of statuette                  | 6,000                   | -                     | -                    | 6,000         | -             |  |
| Sale of miniatures                 | 18,929                  | -                     | -                    | 18,929        | 14,715        |  |
| Sale of clothing                   | 730                     | -                     | -                    | 730           | 1,959         |  |
| Sale of small items                | 2,958                   | -                     | -                    | 2,958         | 2,021         |  |
| Sale of original items             | 2,019                   | -                     | -                    | 2,019         | -             |  |
|                                    | <u>30,636</u>           | <u>-</u>              | <u>-</u>             | <u>30,636</u> | <u>18,695</u> |  |
| c) Investment Income               |                         |                       |                      |               |               |  |
| Interest received                  | 63                      | -                     | -                    | 63            | 166           |  |
|                                    | <u>63</u>               | <u>-</u>              | <u>-</u>             | <u>63</u>     | <u>166</u>    |  |
| Total receipts                     | <u>52,654</u>           | <u>-</u>              | <u>-</u>             | <u>52,654</u> | <u>36,473</u> |  |

**THE VERNON MINE WARFARE  
AND DIVING MONUMENT  
NOTES TO THE ANNUAL ACCOUNTS  
AS AT 31st DECEMBER 2020**

|  |                            |                          | Total Funds             |               |
|--|----------------------------|--------------------------|-------------------------|---------------|
|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ |               |
|  |                            |                          | 2020<br>£               | 2019<br>£     |
| <b>3 Payments</b>                                |                            |                          |                         |               |
| <b>a) Costs of generating voluntary receipts</b> |                            |                          |                         |               |
| Transfer fees                                    | 421                        | -                        | -                       | 421           |
|  | 421                        | -                        | -                       | 364           |
| <b>b) Costs for generating funds</b>             |                            |                          |                         |               |
| Entertainment and gifts                          | 120                        | -                        | -                       | 120           |
| Clothing costs                                   | -                          | -                        | -                       | 2,200         |
| Print production & delivery                      | 2,467                      | -                        | -                       | 325           |
| Mugs and Coasters                                | -                          | -                        | -                       | -             |
| Cost of maquette                                 | -                          | -                        | -                       | -             |
| Mileage and parking                              | 258                        | -                        | -                       | 167           |
| Planning applications                            | -                          | -                        | -                       | 301           |
| Cost of Statuette                                | 15,000                     | -                        | -                       | 660           |
| Sculptor costs                                   | -                          | -                        | -                       | 18,000        |
| Miniature expenses                               | -                          | -                        | -                       | -             |
| Unveiling event expenses                         | 274                        | -                        | -                       | 274           |
|  | 18,119                     | -                        | -                       | 18,119        |
|  |                            |                          |                         | 21,653        |
| <b>c) Governance costs</b>                       |                            |                          |                         |               |
| Accountancy                                      | 348                        | -                        | -                       | 348           |
| IT and web-site                                  | 2,165                      | -                        | -                       | 2,165         |
| Licences and insurance                           | 162                        | -                        | -                       | 162           |
| Legal fees                                       | 3,100                      | -                        | -                       | 3,100         |
| Bookkeeping                                      | 361                        | -                        | -                       | 361           |
|  | 6,136                      | -                        | -                       | 6,136         |
|  |                            |                          |                         | 8,520         |
| <b>Total payments</b>                            | <b>24,676</b>              | <b>-</b>                 | <b>-</b>                | <b>24,676</b> |
|  |                            |                          |                         | <b>30,537</b> |



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name

The Vernon Mine Warfare and Diving Monument

**On accounts for the year  
ended**

31 December 2020

**Charity no  
(if any)**

1128677

**Set out on pages**

1 and 2

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2020.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

22/10/2021

**Name:**

Andrew Chapman

**Relevant professional  
qualification(s) or body  
(if any):**

FCA

**Address:**

24 Landport Terrace, Portsmouth, Hampshire, PO1 2RG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.