

Annual Report and Financial Statements of the Parochial Church Council of Hednesford St Peter

For the year ended 31st December 2024

Charity Registration No. 1128668

The Parochial Church Council of The Parish of Hednesford St Peter
Trustees' Annual Report for the year ended 31st December 2024
Registered charity no: 1128668

Objectives and Activities

The Parochial Church Council of The Parish of Hednesford St Per (the PCC) has the responsibility of co-operating with the incumbent Rev Paul Kelly in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Hednesford. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Hednesford, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Detailed in the APCM report.

Financial Review

PCC of Hednesford

Net Total Assets: £635,648 [£650,770 2023]

Deficit: (£19,230) – Unrestricted Deficit: (£12,196) Restricted Deficit (£7,035)

[Deficit: (£13,240)]

2024 saw the bookkeeping move to Lichfield Diocese. Whilst this year has been quite painful getting used to the new way of submitting paperwork 2025 should prove to be better. In 2023 all of the CCLA accounts were amalgamated into one figure. This has now been amended to show each account and its balance on the Statement of Assets and Liabilities.

St Peter's Hall has not been revalued in 2024. Other churches use the Nationwide Index and revalue on an annual basis. The PCC need to decide whether they want St Peter's Hall to be revalued in 2025. For this they will need to provide the full address with postcode of the Hall.

Income overall has decreased from £103,737 2023 to £59,838 2024. The most notable differences are reductions in 0101 when compared to 0101 and 0110 all gift aid collections are recorded under 0101, 0301 when compared to 0301 and 0302, 0601 Tax recoverable on Gift aid and 1101 fees for weddings and funerals.

Expenditure overall has decreased from £116,977 2023 to £79,068 2024. The most notable differences are reductions in 1910 £25,700 of the £51,858 2024 request. There was an overpayment of £7,800 in 2023 which was not shown in the accounts and was introduced in 2024 as a minus figure. £26,158 arrears 2024 was added resulting in £18,358 arrears being shown as a creditor on the Statements of Assets and Liabilities code PSHEDN01. There are also reductions in 2330, 2350 and 2560. There have been increases in 2360 and 2590 when compared with 2530 and 2540.

The coding has changed slightly to ensure efficiency.

Thanks go to Graham and the team for all of their hard work.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £11,514 2024 [£29,244 2023]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £52,161 2024 [£71,936 2023] which is considerably higher than this target. The Trustees feel that a higher reserve is prudent in these uncertain times.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. AFH Wealth Management and EFG Harris Allday

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults)

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC takes full responsibility for fundraising and does not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission under registration number 1128668. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 7 times in 2024.

Related Parties

There are no related parties employed by the PCC or awarded contracts for work

Donations from Related Parties

Donations from 9 related parties [PCC members] during the year totalled £7,887 [No figures for 2023]. All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC or details of any trustee that was paid

Expenses paid to Trustees

One trustee was reimbursed £129 [£354 2023] for travel to funerals during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of Hednesford St Peter

Other names the charity is known by: N/A

Registered Charity Number: 1128668

Charity's principal address: St Peters Church, Church Hill, Hednesford, Staffordshire WS12 1BD

Correspondence address: The Vicarage, Church Hill, Hednesford, Staffordshire WS12 1BD

Website address: <https://www.stpeterschurchhednesford.org.uk>


PCC Members: Who Served from 1 January 2024 to the date this report was approved

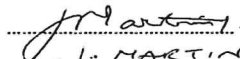
Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Paul Kelly	Chair - Incumbent	
Caron Thomas	Reader	
Emma Cardinal	Reader	
Bryn Wellings	Reader	
Edwina Jane Lane	Deanery Synod Representative	
Jane Martin	Deanery Synod Representative	
Granville Henderson	Church Warden	
Graham Martin	Church Warden	
Elected members		
Bob Maxfield	Member	
Sarah Maxfield	Member	From 14/04/2024
Kathryn Kelly	Assistant Church Warden and Licensed Lay Worker	
Lesley Wilkes	Member and Verger	From 14/04/2024
Tina Henderson	Member	
Julie Richards	Member	
Sally Jenkins	Member	
Barry Wainwright	Member	
Sharon Jagger		Until 14/04/2024
Linda O'Brien		Until 14/04/2024
Co-opted Members		
Elaine Smith	Member – Finance Team from December	From 29/07/2024

Bank	Lloyds Bank Plc 1 Legg Street, Chelmsford, Essex CM1 1JS
Investment Managers	CCLA 1 Angel Ln London EC4R 3AB
Independent Examiner	Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

HEDNESFORD

Approved by the PCC on 29-4-25 and signed on its behalf by:


P. KURY
VICAR


J. MARTIN
PCC Secretary.

Independent Examiner's report to the trustees/members of The PCC of The Parish of Hednesford St Peter
Registered charity number: 1128668

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 29/05/2025

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Hednesford St Peter
Notes to the Financial Statements
For the year ended 31st December 2024

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

St Peter's Gifts and Repairs	For repairs to St Peters building
Parish churchyard	For the Churchyard
Parish contingency fund	Reserves fund
Parish organ fund	For the Organ
Junior church	For Junior Church

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

Parish organ fund	For the Organ fund
IDS Decoration fund	For the redecoration of the Vicarage held with LDBF
St Michaels building fund	For St Michaels building
St Peters gift and repair fund	For repairs to St Peters building
St Peters Hall fund	For St Peters Hall

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The PCC does not hold any Endowment Funds

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date

The Parish of Hednesford St Peter year ending 2024

Receipts and Payments Account 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
Receipts						
Donations and legacies	25,548	-	935	-	26,483	64,713
Income from charitable activities	18,736	12	11,968	-	30,717	34,861
Other trading activities	-	-	-	-	-	-
Investments	2,244	242	150	-	2,637	4,162
Other income	-	-	-	-	-	-
Total income	46,529	255	13,054	-	59,838	103,737
Payments						
Raising funds	440	-	-	-	440	-
Expenditure on charitable activities	45,616	12,922	20,088	-	78,628	116,977
Green Heath Community Church	-	-	-	-	-	-
Other expenditure	-	-	-	-	-	-
Total expenditure	46,057	12,922	20,088	-	79,068	116,977
Net income / (expenditure) resources before transfer	471	(12,667)	(7,035)	-	(19,230)	(13,240)
Transfers						
Gross transfers between funds - in	15,542	38,301	4,610	-	58,454	15,606
Gross transfers between funds - out	(18,364)	(35,641)	(4,451)	-	(58,455)	(15,607)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	(17,427)	19,302	2,230	-	4,107	-
Net movement in funds	(19,776)	9,296	(4,644)	-	(15,123)	(13,240)
Reconciliation of funds						
Total funds brought forward	621,936	24,905	3,928	-	650,770	664,010
Total funds carried forward	602,161	34,202	(716)	-	635,648	650,770

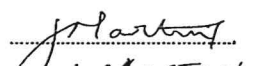
Statement of assets and liabilities 2024

Class and nominal code	General Designated Restricted Endowment				2024	2023
Fixed Asset - Tangible Assets						
6430: Halls	550,000	-	-	-	550,000	550,000
Total	550,000	-	-	-	550,000	550,000
Current Asset - Cash At Bank And In Hand						
00725891: P C C current account	(5,472)	10,091	(3,217)	-	1,404	1,151
00728017: Parish Churchyard bank account	6,597	(4,941)	(140)	-	1,517	2,743
02441106: St Peters church hall bank	4,724	-	(2,408)	-	2,317	1,883
CB3008568: CCLA Lichfield Diocesan Trust - Hednesford	(562)	4,180	-	-	3,619	-
CB3028039: CCLA - Hednesford Junior Church	-	-	361	-	361	-
CB3028040: CCLA Hednesford - Contingency	(2,000)	7,232	-	-	5,232	29,634
CB3028041: CCLA - Hednesford - Restricted funds	-	2,172	1,908	-	4,081	-
CB3028042: CCLA Hednesford - Organ Funds	-	5,682	-	-	5,682	-
CB3028043: CCLA Hednesford - Churchyard	-	9,781	-	-	9,781	-
IDHEDN011: IDS Decoration Account - Church Hill	-	-	3,117	-	3,117	-
PCCHRCGB: 32 Day Deposit account	67,229	-	-	-	67,229	65,547
Total	70,519	34,202	(376)	-	104,346	100,960
Liability - Agency Accounts						
6699: Agency collections	-	-	340	-	340	-
Total	-	-	340	-	340	-
Liability - Creditors: Amounts Falling Due In One Year						
6601: Creditors	-	-	-	-	-	189
PSHEDN01: LDBF Common Fund Arrears	18,358	-	-	-	18,358	-
Total	18,358	-	-	-	18,358	189
Net total assets	602,161	34,202	(716)	-	635,648	650,770

HEDNESFORD

Approved by the PCC on 29-9-25 and signed on its behalf by: REV'D PAUL KELLY


P. KELLY
VICAR


J. MARTIN
PCC SEC.

Statement of assets and liabilities 2023

Class and nominal code	General	Designated	Restricted	Endowment	2023	2022
Fixed Asset - Tangible Assets						
6430: Halls	550,000	-	-	-	550,000	550,000
Total	550,000	-	-	-	550,000	550,000
Current Asset - Cash At Bank And In Hand						
00725891: P C C current account	(2,179)	3,400	(70)	-	1,151	2,470
00728017: Parish Churchyard bank account	12,743	(10,000)	-	-	2,743	5,966
02441106: St Peters church hall bank	1,883	-	-	-	1,883	1,454
CB3028040: CCLA Hednesford - Contingency	(8,239)	31,505	6,367	-	29,634	41,773
PCCHRCGB: 32 Day Deposit account	65,547	-	-	-	65,547	113,783
Total	69,757	24,905	6,297	-	100,960	165,449
Liability - Creditors: Amounts Falling Due In One Year						
6601: Creditors	(2,180)	-	2,368	-	189	51,438
Total	(2,180)	-	2,368	-	189	51,438
Net total assets	621,936	24,905	3,928	-	650,770	664,010

Analysis of receipts and payments 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
RECEIPTS						
Donations and legacies						
0101 - Gift Aid - Collections	14,179	-	-	-	14,179	9,530
0110 - Gift Aid - Envelopes	-	-	-	-	-	5,808
0201 - Other planned giving	4,579	-	15	-	4,595	4,553
0301 - Loose plate collections	3,559	-	385	-	3,944	6,033
0302 - Wedding&Funeral collections	656	-	-	-	656	-
0303 - Contactless	807	-	-	-	807	-
0410 - Giving through church boxes	-	-	-	-	-	69
0550 - Donations appeals etc	(2,295)	-	534	-	(1,760)	7,004
0601 - Tax recoverable on Gift Aid	2,759	-	-	-	2,759	5,214
0701 - Legacies	1,000	-	-	-	1,000	25,000
08A1 - Non-recurring one-off grants	300	-	-	-	300	1,500
Donations and legacies Totals	25,548	-	935	-	26,483	64,713
Income from charitable activities						
0901 - Other funds generated	4,449	12	-	-	4,462	5,500
0902 - Heating Weddings&Funerals	855	-	-	-	855	3,607
1101 - Fees for weddings and funerals	13,089	-	126	-	13,215	14,393
1102 - Fees Remembrance book	-	-	-	-	-	49
1230 - Church hall lettings	341	-	11,842	-	12,184	11,310
Income from charitable activities Totals	18,736	12	11,968	-	30,717	34,861
Investments						
1020 - Bank and building society interest	2,244	242	150	-	2,637	4,162
Investments Totals	2,244	242	150	-	2,637	4,162
Receipts Grand totals	46,529	255	13,054	-	59,838	103,737

PAYMENTS**Raising funds**

1730 - Costs of fetes & other events	154	-	-	-	154	-
1740 - Bank Charges	285	-	-	-	285	-
Raising funds Totals	440	-	-	-	440	-
Expenditure on charitable activities						
1801 - Giving to missionary societies	330	-	-	-	330	300
1870 - Secular charities	-	-	-	-	-	984
1910 - LDBF Common Fund	25,700	-	-	-	25,700	40,649
2060 - Music Staff payments	1,500	-	-	-	1,500	-
2101 - Working expenses of incumbent	-	-	-	-	-	409
2130 - Vicarage expenses	-	-	-	-	-	367
2150 - Vicar's telephone	-	-	-	-	-	453
2201 - Parish training and mission	55	-	-	-	55	-
2301 - Church running - insurance	171	-	-	-	171	992
2310 - Church - internet	674	-	-	-	674	609
2325 - Organist and Verger costs	-	-	-	-	-	1,500
2330 - Church maintenance	4,364	280	686	-	5,331	33,192
2331 - Cleaning	1,070	-	-	-	1,070	-
2340 - Upkeep of services	1,014	-	-	-	1,014	548
2345 - Choir and Brigade support costs	-	-	-	-	-	1,365
2350 - Upkeep of churchyard	-	12,641	-	-	12,641	13,869
2359 - Printer Lease Rental	-	-	-	-	-	1,688
2360 - Administration	5,900	-	-	-	5,900	1,843
2361 - Postage and stationery	-	-	-	-	-	116
2370 - Refreshments/Flowers/Gifts	-	-	-	-	-	883
2401 - Church running - electric	-	-	-	-	-	763
2410 - Church running - gas	-	-	-	-	-	2,622
2420 - Church running - water	255	-	-	-	255	226
2440 - Church running - heating and lighting	3,981	-	-	-	3,981	-
2530 - Hall running - electricity	-	-	-	-	-	2,280
2540 - Hall running - gas	-	-	-	-	-	1,705
2550 - Hall running - insurance	-	-	1,752	-	1,752	876
2560 - Hall running - maintenance	-	-	2,961	-	2,961	8,647
2570 - Hall running - administration	-	-	107	-	107	-
2580 - Hall running - water	-	-	139	-	139	-
2590 - Hall running - heating and lighting	-	-	9,617	-	9,617	-
2601 - Governance costs examination/audit fee	-	-	-	-	-	80
2710 - Church major repairs - installation	600	-	4,823	-	5,423	-
Expenditure on charitable activities Totals	45,616	12,922	20,088	-	78,628	116,977
Payments Grand totals	46,057	12,922	20,088	-	79,068	116,977

Fund movement by type 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Churchyard							
Designated	11,365	134	12,641	202	-	9,660	8,720
Sub-totals	11,365	134	12,641	202	-	9,660	8,720
Contingency							
Designated	8,525	50	-	441	-	4,030	13,047
Sub-totals	8,525	50	-	441	-	4,030	13,047
Decoration							
Restricted	-	62	-	250	-	2,805	3,117
Sub-totals	-	62	-	250	-	2,805	3,117
Junior Church							
Designated	348	-	-	(349)	-	-	-
Restricted	-	87	-	(90)	-	357	354
Sub-totals	348	87	-	(439)	-	357	354
Organ							
Designated	4,668	70	-	(1,636)	-	5,611	8,714
Restricted	-	130	-	-	-	-	130
Sub-totals	4,668	200	-	(1,636)	-	5,611	8,844
St Peter Hall							
Restricted	-	11,842	15,265	-	-	-	(3,423)
Sub-totals	-	11,842	15,265	-	-	-	(3,423)
StP Repair							
Designated	(1)	-	280	4,000	-	-	3,719
Restricted	3,928	-	4,823	-	-	-	(896)
Sub-totals	3,927	-	5,104	4,000	-	-	2,823
General							
Unrestricted	621,936	46,529	46,057	(2,821)	-	(43,127)	602,161
Sub-totals	621,936	46,529	46,057	(2,821)	-	(43,127)	602,161
Totals	650,770	59,838	79,068	-	-	(21,593)	635,648

Fund movement by type 2023

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Churchyard							
Designated	12,800	565	-	(2,000)	-	-	11,365
Sub-totals	12,800	565	-	(2,000)	-	-	11,365
Contingency							
Designated	18,189	635	-	(10,300)	-	-	8,525
Sub-totals	18,189	635	-	(10,300)	-	-	8,525
Junior Church							
Designated	-	7	-	340	-	-	348
Restricted	1,365	3	-	(1,369)	-	-	-
Sub-totals	1,365	10	-	(1,029)	-	-	348
Organ							
Designated	4,832	235	-	(400)	-	-	4,668
Sub-totals	4,832	235	-	(400)	-	-	4,668
StP Repair							
Designated	330	6	-	(338)	-	-	(1)
Restricted	3,754	173	-	-	-	-	3,928
Sub-totals	4,085	180	-	(338)	-	-	3,927
General							
Unrestricted	622,736	102,111	116,977	14,065	-	-	621,936
Sub-totals	622,736	102,111	116,977	14,065	-	-	621,936
Totals	664,010	103,737	116,977	-	-	-	650,770

Staff Costs

The PCC did not have any employees in the previous or current year

There were no employee benefits to key management personnel in the previous or current year.

Donations from Related Parties

Donations from 9 related parties [PCC members] during the year totalled £7,887 [No figures for 2023]. All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC or details of any trustee that was paid

Expenses paid to Trustees

One trustee was reimbursed £129 [£354 2023] for travel to funerals during the year.

Fees for the examination of the accounts

	2024 £	2023 £
Independent Examiner's fees	630	-
Other fees - Bookkeeping	150	-
Total	780	-

Analysis of Transfer between Funds 2024

Debit	Credit	Description	Fund	Fund Type
-	-1,944.00	Tfr from 00725891 to 00728017	General	Unr
-	1,944.00	Tfr from 00725891 to 00728017	General	Unr
2,000.00	-	Tfr from CB3028040 to 00725891 Contingency to General	General	Unr
-	202	Tfr from 00725891 to 00728017	General	Unr
-	250	Tfr from 00725891 to IDS Account General to decoration	General	Unr
2,575.60	-	Tfr from Contingency to Churchyard 00725891 to correct	Churchyard	Des
3,241.06	-	Tfr from Contingency to Churchyard 00725891 to correct	Churchyard	Des
-	83.34	Tfr from Contingency 00725891to correct	Contingency	Des
-	2,575.60	Tfr from Contingency to Churchyard 00725891 to correct	Contingency	Des
83.34	-	Tfr from Contingency 00725891to correct	Junior Church	Res
-	3,241.06	Tfr from Contingency to Churchyard 00725891 to correct	Contingency	Des
-	10,000.00	Tfr from General to Parish Churchyard KB tidy up	General	Unr
10,000.00	-	Tfr from General to Parish Churchyard KB tidy up	Churchyard	Des
-1,944.00	-	Tfr from 00725891 to 00728017	Churchyard	Res
1,944.00	-	Tfr from 00725891 to 00728017	Churchyard	Res
202	-	Tfr from 00725891 to 00728017	Churchyard	Des
5,542.64	-	Tff from General to Churchyard 00728017 to correct	Churchyard	Des
-	5,542.64	Tff from General to Churchyard 00728017 to correct	General	Unr
2,368.65	-	Tfr from St Peters Hall to general KB tidy up	St Peter Hall	Res
-	2,368.65	Tfr from St Peters Hall to general KB tidy up	General	Unr

-	477	Tfr from contingency to general CB3008568 to correct	Contingency	Des
477	-	Tfr from contingency to general CB3008568 to correct	General	Unr
-	348.02	Tfr from Junior to Contingency. Not all of the CCLA statements were sent to me at the beginning of the year. These funds a in CB3028039	Junior Church	Des
1,635.43	-	Tfr from Organ to Contingency. Not all of the CCLA statements were sent to me at the beginning of the year. These funds a in CB3028042	Contingency	Des
-348.02	-	Tfr from Junior to General. Not all of the CCLA statements were sent to me at the beginning of the year. These funds a in CB3028039	General	Unr
348.02	-	Tfr from Junior to Contingency. Not all of the CCLA statements were sent to me at the beginning of the year. These funds a in CB3028039	Contingency	Des
-	90	Tfr from Junior to Contingency. Not all of the CCLA statements were sent to me at the beginning of the year. These funds a in CB3028039	Junior Church	Res
-	10,000.00	Tfr from Parish Churchyard to General KB tidy up and contra	Churchyard	Des
-	2,368.65	Tfr from Parish Hall to Contingency. Not all of the CCLA statements were sent to me at the beginning of the year. These funds were not shown in 2023	St Peter Hall	Res
-	4,000.76	Tfr from Contingency to Gifts and Repair fund to tidy up	Contingency	Des
-	1,635.43	Tfr from Organ to Contingency. Not all of the CCLA statements were sent to me at the beginning of the year. These funds a in CB3028042	Organ	Des
348.02	-	Tfr from Junior to General. Not all of the CCLA statements were sent to me at the beginning of the year. These funds a in CB3028039	General	Unr
2,368.65	-	Tfr from Parish Hall to Contingency. Not all of the CCLA statements were sent to me at the beginning of the year. These funds were not shown in 2023	Contingency	Des
-	-348.02	Tfr from Junior to General. Not all of the CCLA statements were sent to me at the beginning of the year. These funds a in CB3028039	Junior Church	Des
10,000.00	-	Tfr from Parish Churchyard to General KB tidy up and contra	General	Unr
-	348.02	Tfr from Junior to General. Not all of the CCLA statements were sent to me at the beginning of the year. These funds a in CB3028039	Junior Church	Des

4,000.76	-	Tfr from Contingency to Gifts and Repair fund to tidy up	StP Repair	Des
90	-	Tfr from Junior to Contingency. Not all of the CCLA statements were sent to me at the beginning of the year. These funds a in CB3028039	Contingency	Des
-	2,000.00	Tfr from CB3028040 to 00725891 Contingency to General	Contingency	Des
83.34	-	Tfr from Junior Church to Contingency CB3028040 to correct	Contingency	Des
-	3,058.66	Tfr from Churchyard to contingency CB302040 to correct	Churchyard	Des
-	5,065.64	Tfr from Churchyard to General CB3028040 to correct	Churchyard	Des
3,241.06	-	Tfr from Churchyard to contingency CB302040 to correct	Contingency	Des
-	1,908.35	Tfr from St Peters Gifts and Repair fund to contingency CB3028040 to correct	StP Repair	Res
1,908.35	-	Tfr from St Peters Gifts and Repair fund to contingency CB3028040 to correct	Contingency	Des
3,058.66	-	Tfr from Churchyard to contingency CB302040 to correct	Contingency	Des
5,065.64	-	Tfr from Churchyard to General CB3028040 to correct	General	Unr
-	83.34	Tfr from Junior Church to Contingency CB3028040 to correct	Junior Church	Res
-	3,241.06	Tfr from Churchyard to contingency CB302040 to correct	Churchyard	Des
-	6.06	Tfr from Contingency to Churchyard CB3028041 to correct	Contingency	Des
-	1,908.35	Tfr from Contingency to St Peters Gifts and Repair fund CB3028041 to correct	Contingency	Des
6.06	-	Tfr from Contingency to Churchyard CB3028041 to correct	Churchyard	Des
1,908.35	-	Tfr from Contingency to St Peters Gifts and Repair fund CB3028041 to correct	StP Repair	Res
250	-	Tfr from 00725891 to IDS Account General to decoration	Decoration	Res

Analysis of Transfer between Funds 2023

Debit	Credit	Description	Fund	Fund Type
-	50		General	Unr
1,365.83	-		General	Unr
900	-		General	Unr
400	-		General	Unr
-	50		General	Unr
-	50		General	Unr
-	50		General	Unr
-	50		General	Unr
-	50		General	Unr
-	50		General	Unr
-	50		General	Unr
10,000.00	-		General	Unr
-	50		General	Unr
-	50		General	Unr
2,000.00	-		General	Unr
-	50		General	Unr
-	50		General	Unr
50	-		Contingency	Des
-	900		Contingency	Des
-	400		Organ	Des
-	1,365.83		Junior Church	Res
50	-		Contingency	Des
50	-		Contingency	Des
50	-		Contingency	Des
50	-		Contingency	Des
50	-		Contingency	Des
50	-		Contingency	Des
-	3.07		Junior Church	Res
-	337.5		StP Repair	Des
337.5	-		Junior Church	Des
3.07	-		Junior Church	Des
50	-		Contingency	Des
-	10,000.00		Contingency	Des
50	-		Contingency	Des
50	-		Contingency	Des
-	2,000.00		Churchyard	Des
50	-		Contingency	Des
50	-		Contingency	Des

Fixed Assets

a) Tangible Fixed Assets

		Freehold Buildings £	Total Assets
Cost or Valuation			
As at 1 Jan		550,000	550,000
Additions in the Year		-	-
Disposal in the Year		-	-
Revaluation [if any]		-	-
Value at 31 Dec		550,000	550,000
Accumulated Depreciation		-	-
As at 1 Jan		-	-
Charge for the Year		-	-
Disposals		-	-
Value at 31 Dec		-	-
Net Book Value at 1 Jan 2024		550,000	550,000
Net Book Value at 31 Dec 2024		550,000	550,000

St Peter's Church Hall - £550,000 2024 [£550,000 2023] – PCC to decide whether to revalue on an annual basis using the Nationwide Index for 2025

b) Fixed Asset Investments

The PCC does not hold any Fixed asset investments

Liabilities

Liabilities due within one year

	2024 £	2023 £
Agency	340	-
LDBF Common fund arrears	18,358	-
Total	18,698	-

Debtors

	2024 £	2023 £
LDBF Common Fund	-	7,800
Total	-	7,800

****Not shown in the Accounts in 2023. Introduced into the accounts in 2024***

Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
General (Unrestricted)	602,161	-	-	-	602,161	621,936
Designated - Churchyard	-	8,720	-	-	8,720	11,365
Designated - Contingency	-	13,047	-	-	13,047	8,525
Designated - Junior Church	-	-	-	-	-	348
Designated - Organ	-	8,714	-	-	8,714	4,668
Designated - StP Repair	-	3,719	-	-	3,719	(1)
Restricted - Decoration	-	-	3,117	-	3,117	-
Restricted - Junior Church	-	-	354	-	354	-
Restricted - Organ	-	-	130	-	130	-
Restricted - St Peter Hall	-	-	(3,423)	-	(3,423)	-
Restricted - StP Repair	-	-	(896)	-	(896)	3,928
Total	602,161	34,202	(716)	-	635,648	650,770

Summary of Assets by Fund 2023

	Unrestricted	Designated	Restricted	Endowment	2023	2022
General (Unrestricted)	621,936	-	-	-	621,936	622,736
Designated - Churchyard	-	11,365	-	-	11,365	12,800
Designated - Contingency	-	8,525	-	-	8,525	18,189
Designated - Junior Church	-	348	-	-	348	-
Designated - Organ	-	4,668	-	-	4,668	4,832
Designated - StP Repair	-	(1)	-	-	(1)	330
Restricted - Junior Church	-	-	-	-	-	1,365
Restricted - StP Repair	-	-	3,928	-	3,928	3,754
Total	621,936	24,905	3,928	-	650,770	664,010

Receipts & Payments Comparatives
Previous Year 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2023	2022
Receipts						
Donations and legacies	64,713	-	-	-	64,713	42,739
Income from charitable activities	34,861	-	-	-	34,861	47,273
Other trading activities	-	-	-	-	-	-
Investments	2,536	1,449	176	-	4,162	1,148
Other income	-	-	-	-	-	-
Total income	102,111	1,449	176	-	103,737	91,162
Payments						
Raising funds	-	-	-	-	-	116
Expenditure on charitable activities	116,977	-	-	-	116,977	111,413
Green Heath Community Church	-	-	-	-	-	-
Other expenditure	-	-	-	-	-	-
Total expenditure	116,977	-	-	-	116,977	111,529
Net income / (expenditure) resources before transfer	(14,867)	1,449	176	-	(13,240)	(20,368)
Transfers						
Gross transfers between funds - in	14,665	940	-	-	15,606	7,600
Gross transfers between funds - out	(600)	(13,638)	(1,369)	-	(15,607)	(7,600)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	(801)	(11,248)	(1,193)	-	(13,240)	(20,368)
Reconciliation of funds						
Total funds brought forward	622,736	36,152	5,120	-	664,010	687,272
Total funds carried forward	621,936	24,905	3,928	-	650,770	666,905

