

**TRING YOUTH PROJECT**  
(A company limited by guarantee)

**TRUSTEES' REPORT  
AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**TRING YOUTH PROJECT**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
<b>Trustees' report</b>	1 – 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 14

---

## **TRING YOUTH PROJECT** **(A company limited by guarantee)**

---

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 MARCH 2022**

---

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and the financial statements of Tring Youth Project (the Charity) for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives**

The objects of the charity are:

- to help and educate young people in Tring and surrounding villages, through their leisure time activities, so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved
- to provide, through hire of premises, facilities that benefit the wider geographic community of the area.

##### **Activities**

To meet its objects the Trustees established the following activities for the financial year under review:

- to ensure the sustainability of the project by engaging appropriate resources to run youth activities which are in accordance with the charity's objects
- to publicise the availability of the charity's premises, the Temperance Hall Tring, to other local organisations and to enter into hire arrangements with them.

##### **Public Benefit**

When reviewing the Institute's aims and objectives and in planning future activities the Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and the duties set out in Section 17(5) of the Charities Act 2011, including the guidance "Public Benefit: Running a Charity (PB2)."

The charity's activities, and other events, including one-to-one counselling, coaching and mentoring, are orientated to the young people of Tring and the surrounding villages. The charity's objective is to help and educate them to grow to full maturity as individuals and members of society through increasing their self confidence and social skills, developing practical skills; and, through sharing experiences with each other and the staff and volunteers, improving their life skills in preparation for adulthood. All young people in the area between the ages of 13 and 19, or if disabled 25, are able to participate regardless of personal background, ability, circumstance, religion, ethnicity, gender or sexual orientation.

By making the Hall available, when not in use by the young people, for hire by local organisations or groups and by clearly publicising this availability, the charity is able to provide a benefit to the wider local community.

#### **ACHIEVEMENTS AND PERFORMANCE**

The youth service is provided one evening each week and an independent youth leader and assistants are engaged to provide this service on the charity's behalf. However the continuation of the Covid 19 pandemic necessitated the closure of the Temperance Hall in the first half of the financial year and youth activities did not recommence until October 2021. Similarly the hire of the hall to community groups and other local organisations was delayed until the same time with a consequential loss of income. However, the receipt of Covid 19 local restrictions support and Omicron grants from Dacorum Borough Council (DBC) mitigated the losses and the Business restart grant also from DBC allowed the redecoration and refurbishment of the Hall making it "Covid secure" and more appealing and suitable for prospective users.

---

## **TRING YOUTH PROJECT** **(A company limited by guarantee)**

---

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 MARCH 2022**

---

#### **FINANCIAL REVIEW**

##### **Financial position**

Tring Town Council again provided a grant as a contribution to the running costs of the Hall and the Trustees are grateful for its continued support. However, to remain financially viable the charity needs to be able to hire the Hall to other community groups but, as a consequence of the Covid 19 pandemic, such income was restricted for a second consecutive year. The charity has been able to remain financially viable thanks to three Covid-19 support grants from Dacorum Borough Council which also allowed the long-delayed improvement of the facilities and therefore the appeal to continuing and new hirers.

Unrestricted funds at 31 March 2022 were £27,142. Restricted funds comprised £90,226 of the Community Asset Fund, against which depreciation of the Temperance Hall assets is being charged over the 25 year lease period, and £970 of mental health project funds will be used in the coming financial year.

##### **Reserves Policy**

In accordance with the grant agreement the amounts received from the Community Assets Fund have been used specifically for the refurbishment and furnishing of the Temperance Hall and consequently these are accounted for and reported in a separate restricted fund. As the grant has been used exclusively for leasehold improvements to the Temperance Hall or for the acquisition of furniture and equipment, all expenditure funded by the grant has been capitalised as tangible fixed assets. The assets are depreciated over their estimated useful life and the depreciation is charged to the restricted fund. The balance on this restricted fund therefore represents the amount of grant received less accumulated depreciation of the assets purchased with the grant.

The Trustees need to ensure that free funds are available in each financial year to meet any reasonable foreseeable contingency. In determining the level of unrestricted funds to be held, the Trustees have a policy that, when possible, general funds should be maintained equal to at least three months of normal operating expenditure plus the cost of meeting total future lease payments. At 31 March 2022 there were sufficient unrestricted funds to satisfy the policy.

##### **Going concern**

The Trustees are of the opinion that the assets and reserves of the charity in the light of its committed income, expenditures and cash flows, are adequate to support its immediate on-going activities and obligations.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document and Constitution**

Tring Youth Project is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 April 2008. It is registered as a charity with the Charity Commission. Membership is open to individuals or organisations who apply to the charity and are approved by the Trustees. In the event of a winding up of the charity the maximum liability of each member is limited to £10. At 31 March 2022 the charity had 9 members.

Tring Youth Project was incorporated as a private company limited by guarantee on 18 September 2008 and entered into the Central Register of Charities at the Charity Commission on 19 March 2009, when the assets and liabilities of the unincorporated Tring Youth Project, which was dissolved on the same date, were acquired.

##### **Organisational Structure**

The charity is governed by its Trustee Board which is responsible for setting the strategic direction and the policy of the charity. The Trustees carry the ultimate responsibility for ensuring that the charity satisfies its legal and contractual obligations. The day to day business of the charity is carried out by the individual Trustee(s) to whom specific tasks have been assigned and delegated, within terms of delegation approved by the Trustees.

---

**TRING YOUTH PROJECT**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT cont'd**

**Method of Appointment and Induction of Trustees**

Trustees must be members of the charity and are co-opted by the Trustees and elected by the members in accordance with of the Articles of Association.

The existing Trustees would look to appoint someone who was already familiar with the work of the Charity. Once appointed Trustees undergo an induction process to brief them, where necessary, on their legal obligations under charity and company law. They are also informed of the content of the Memorandum and Articles of Association, the objects and activities of the charity, the decision making processes, the business plan, and the recent financial performance of the charity. They are advised of further available information, including that on the Charity Commission website, and about external training courses, which they are encouraged to attend, in order that they understand better their duties as Trustees and can execute them responsibly and effectively for the benefit of the charity.

**Related Parties**

Related party transactions are disclosed in Note 12 to the Financial Statements.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Name:	Tring Youth Project
Charity Registration:	1128667
Company Registration:	6702051
Registered Office:	Temperance Hall, Christchurch Road, Tring, Hertfordshire, HP23 4EE
Bank:	National Westminster Bank, 199 High Street, Berkhamsted, Hertfordshire, HP4 1AW
Solicitors:	Pickworths, 55 Marlowes, Hemel Hempstead Hertfordshire, HP1 1LE

**Directors and Trustees**

The Directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this Report are collectively referred to as the Trustees.

The following were Trustees and officers of the charity on the date of approval of the report:

<b>TRUSTEE</b>	<b>ROLE</b>	<b>DATE APPOINTED</b>
Mrs E C Cave	Trustee, Chairman	18.9.08
Mrs P J Hearn	Trustee, Vice Chairman	18.9.08
Mr T. Culverhouse	Trustee	14.11.18

---

**TRING YOUTH PROJECT**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of Tring Youth Project for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the provisions of the Companies Act 2006 and of FRS 102 relating to small companies.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees



**Mrs E C Cave**  
**Chairman**

Date: 30/11/22

---

**TRING YOUTH PROJECT**  
**(A company limited by guarantee)**

---

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

---

I report on the accounts of Tring Youth Project for the year ended 31 March 2022, which are set out on pages 6 to 14.

**Responsibilities and basis of report**

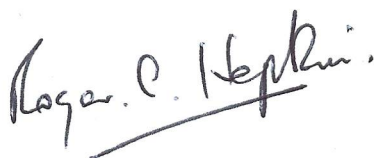
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Hopkins FCA,  
Green Meadows,  
Longfield Road,  
Tring,  
HP234DF

30 November 2022

**TRING YOUTH PROJECT**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	Note	£	£	£	£
<b>INCOME FROM:</b>					
Donations	3	250	-	250	1,500
Covid-19 support grants					
Dacorum Borough Council	4	20,141	-	20,141	11,334
Charitable activities:					
Provision of youth activities	5	5,000	-	5,000	5,000
Provision of community facilities	5	420	-	420	630
Other trading activities	6	2,825	-	2,825	75
Investment income		-	-	-	-
<b>Total income</b>		<b>28,636</b>	<b>-</b>	<b>28,636</b>	<b>18,539</b>
<b>EXPENDITURE ON:</b>					
Raising funds	8	7,750	3,804	11,554	4,764
Charitable activities:					
Provision of youth activities	9	10,538	2,813	13,351	7,946
Provision of community facilities	9	1,832	902	2,734	3,217
Provision of mental health support	9	-	650	650	-
<b>Total expenditure</b>		<b>20,120</b>	<b>8,169</b>	<b>28,289</b>	<b>15,927</b>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR &amp; NET MOVEMENT IN FUNDS</b>	10	<b>8,516</b>	<b>(8,169)</b>	<b>347</b>	<b>2,612</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		18,626	99,365	117,991	115,379
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>27,142</b>	<b>91,196</b>	<b>118,338</b>	<b>117,991</b>

All of the above results are derived from continuing activities.

The Statement of Financial Activities includes all recognised gains and losses in the year.

The detailed 2021 comparative Statement of Financial Activities is reported in note 2.

The notes on pages 8 to 14 form part of these financial statement



**TRING YOUTH PROJECT**  
(A company limited by guarantee)

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**  
Company Number: 6702051

	Note	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	14		90,226		97,745
<b>CURRENT ASSETS</b>					
Stock – Tuck shop			270	-	
Debtors	15		120	180	
Cash at bank and in hand			28,585	20,066	
<b>TOTAL CURRENT ASSETS</b>			28,975	20,246	
<b>CREDITORS:</b> amounts falling due within one year	16		863	-	
<b>NET CURRENT ASSETS</b>			28,112		20,246
<b>TOTAL ASSETS LESS CURRENT LIABILITIES &amp; TOTAL NET ASSETS</b>			118,338		117,991
<b>FUNDS</b>					
Unrestricted Funds	17		27,142		18,626
Restricted Funds	17		91,196		99,365
<b>TOTAL FUNDS</b>			118,338		117,991

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

On behalf of the board



Mrs E C Cave – Chairman

Date: 30/11/22.

The notes on pages 8 to 14 form part of these financial statements.

---

**TRING YOUTH PROJECT**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity has taken advantage of the special provisions relating to small companies as set out in the Companies Act 2006 and those relating to smaller entities in Charities SORP FRS 102.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**1.2 Going concern**

The accounts are prepared on a going concern basis after consideration by the Trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**1.3 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where services that would normally be purchased from the Company's suppliers are provided to the charity as a donation, this contribution is included in the financial statements at an estimated amount based on the value of the contribution to the charity.

Investment income is recognised when receivable and the amount can be measured reliably by the charity.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs, including allocated support costs, incurred in seeking both voluntary income in the form of donations and also funding to support charitable activities.
- Expenditure on charitable activities comprises the costs, including allocated support costs, meeting the charity's objects.

Costs which are attributable to a specific activity are charged directly to that activity. Costs which are shared between a number of specific activities are charged directly to those activities based on the amount of time or usage incurred in undertaking each of the specific activities.

---

**TRING YOUTH PROJECT**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting Policies cont'd.**

**1.6 Allocation of support and governance costs**

Support and governance costs are incurred to further the work of the charity but are not incurred directly for raising funds or carrying out charitable activities. These costs, which are analysed in the notes to the Financial Statements, are allocated between the cost of raising funds and expenditure on each charitable activity based on the weighted average amount of time undertaken by the charity as a whole on those categories of expenditure.

**1.7 Taxation**

No provision is made for Corporation Tax as the company, being a charity, is exempt.

**1.8 Cash Flow**

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the provision Financial Reporting Standard 102.

**1.9 Tangible fixed assets and depreciation**

Fixed assets are capitalised at cost, including irrecoverable VAT. Professional fees which are incurred to support leasehold improvements to land and buildings are capitalised at cost, including VAT. Individual fixed assets costing below £1,000 are not capitalised.

Depreciation, which is charged to the SOFA from the date at which the asset starts to be used, is provided at the following rates in order to write off assets over their useful lives:

Leasehold property and improvements – over remaining period of the lease

Furniture, Fittings & Equipment – 20% - 33% p.a.

**1.10 Debtors**

Trade debtors are stated in the Balance Sheet at the invoiced amount after recognising any provisions for doubtful debts which are judged on a case by case basis.

Accrued income is recognised where funds in respect of the financial period being reported have been received or invoiced after the Balance Sheet date. Prepayments are recognised where payments, in respect of future financial periods, have been made prior to the Balance Sheet date.

**1.11 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.12 Creditors**

Creditors and provisions are recognised at their invoiced amount including VAT. Accruals are based on agreed costs for services received prior to the Balance Sheet date but not invoiced before that date; where an expense has not been agreed an estimate of the final settlement amount is made.

Deferred income representing grants and donations received in advance of the financial period for which a donor has stated the funds should be expended is recognised at the settlement value received.

**TRING YOUTH PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2 Detailed comparatives for the statement of financial activities**

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £
<b>Income from:</b>			
Donations	1,500	-	1,500
Covid-19 support grants	11,334	-	11,334
Charitable activities:			
Provision of youth activities	5,000	-	5,000
Provision of community facilities	630	-	630
Other trading activities	75	-	75
Investment income	-	-	-
<b>Total income</b>	<b>18,539</b>	<b>-</b>	<b>18,539</b>
<b>Expenditure on:</b>			
Raising funds	2,039	2,725	4,764
Charitable activities:			
Provision of youth activities	4,992	2,954	7,946
Provision of community facilities	1,377	1,840	3,217
Provision of mental health support	-	-	-
<b>Total expenditure</b>	<b>8,408</b>	<b>7,519</b>	<b>15,927</b>
<b>Net income / (expenditure) for the year &amp; Net movement in funds</b>	<b>10,131</b>	<b>(7,519)</b>	<b>2,612</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	8,495	106,884	115,379
<b>Total funds carried forward</b>	<b>18,626</b>	<b>99,365</b>	<b>117,991</b>

**3 Donations**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Anonymous	250	-	250	-
Groundwork UK- Tesco Covid 19 Fund	-	-	-	1,500
<b>Total Donations</b>	<b>250</b>	<b>-</b>	<b>250</b>	<b>1,500</b>

**4 Covid-19 Support grants**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Dacorum Borough Council	20,141	-	20,141	11,334
<b>Total Covid-19 Support grants</b>	<b>20,141</b>	<b>-</b>	<b>20,141</b>	<b>11,334</b>

**TRING YOUTH PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>5 Income from Charitable Activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	£	£	£	£
<b>Provision of youth activities</b>				
Tring Town Council grant	5,000	-	5,000	5,000
<b>Provision of community facilities</b>				
Hiring fees from community groups	420	-	420	630
<b>Total Income from Charitable Activities</b>	<b>5,420</b>	<b>-</b>	<b>5,420</b>	<b>5,630</b>
<b>6 Income from other trading activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	£	£	£	£
Youth activities tuck shop sales	388	-	388	-
Fees from non - community groups	2,437	-	2,437	75
<b>Total other trading activities Income</b>	<b>2,825</b>	<b>-</b>	<b>2,825</b>	<b>75</b>
<b>7 Support Costs</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	£	£	£	£
Depreciation	-	7,519	7,519	7,519
Insurance	778	17	795	815
Utilities	1,402	31	1,433	1,411
Caretaking	1,787	40	1,827	1,085
Refurbishment of Temperance Hall	10,548	235	10,783	-
Rent	704	16	720	720
Repairs & maintenance	45	1	46	1,595
<b>Total Support Costs</b>	<b>15,264</b>	<b>7,859</b>	<b>23,123</b>	<b>13,145</b>

Support costs are allocated between the charity's activities on the basis of time spent using the Temperance Hall by each of the activities.

<b>Allocation of Support Costs</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	£	£	£	£
Raising funds	7,721	3,804	11,525	4,764
Charitable activities				
Provision of youth activities	5,711	2,813	8,524	5,164
Provision of community facilities	1,832	902	2,734	3,217
Provision of mental health support	-	340	340	-
<b>Total Support Costs</b>	<b>15,264</b>	<b>7,859</b>	<b>23,123</b>	<b>13,145</b>

**TRING YOUTH PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>8 Expenditure on Raising Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tuck shop purchases	29	-	29	-
Support costs	7,721	3,804	11,525	4,764
<b>Total Expenditure on raising funds</b>	<b>7,750</b>	<b>3,804</b>	<b>11,554</b>	<b>4,764</b>
<b>9 Expenditure on Charitable Activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Provision of youth activities</b>				
Youth activities leadership & training	2,203	-	2,203	2,025
Youth Club events, equipment & consumables	2,011	-	2,011	78
Telephone, internet & computer	288	-	288	287
Licences	325	-	325	392
Support costs	5,711	2,813	8,524	5,164
	<b>10,538</b>	<b>2,813</b>	<b>13,351</b>	<b>7,946</b>
<b>Provision of community facilities</b>				
Support costs	1,832	902	2,734	3,217
<b>Provision of mental health support</b>				
Facilitator fees	-	310	310	-
Support costs	-	340	340	-
	<b>-</b>	<b>650</b>	<b>650</b>	<b>-</b>
<b>Total Expenditure on Charitable Activities</b>	<b>12,370</b>	<b>4,365</b>	<b>16,735</b>	<b>11,163</b>
<b>10 Net income / (expenditure) for the year</b>				
This is stated after charging:			<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Depreciation			7,519	7,519
Operating lease rentals - property			720	720

**11 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**12 Trustees and Related Party transactions**

The Trustees were not paid nor received any other benefits from employment with the charity in the year (2021: £nil) neither did any Trustee receive payment for professional or other services supplied to the charity (2021: £nil). Trustees are re-imbursed expenses which would otherwise have been paid by the charity; in total, such expenses amounted to £13,112 in the year (2021: £1,595).

**TRING YOUTH PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases	<b>2022</b>	<i>2021</i>
	£	£
<b>Commitments at 31 March 2022:</b>		
<b>Property:</b>		
Under 1 year	<b>720</b>	<i>720</i>
1-5 years	<b>2,880</b>	<i>2,880</i>
Over 5 years	<b>5,040</b>	<i>5,760</i>

These commitments arise under a non-cancellable operating lease from Hertfordshire County Council (HCC) with an annual rent of £7,200, which has been reduced by HCC by 90% under the terms of a connected partnership agreement between HCC and the charity. Both the operating lease and the partnership agreement expire in April 2034.

**14 Tangible Fixed Assets**

	<b>Leasehold Property</b>	<b>Furniture, Fittings &amp; Equipment</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
Balance brought forward	<b>187,971</b>	<b>10,525</b>	<b>198,496</b>
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<b>187,971</b>	<b>10,525</b>	<b>198,496</b>
<b>DEPRECIATION</b>			
Balance brought forward	<b>90,226</b>	<b>10,525</b>	<b>100,751</b>
Charge for the year	<b>7,519</b>	-	<b>7,519</b>
On disposals			
Balance carried forward	<b>97,745</b>	<b>10,525</b>	<b>108,270</b>
Net Book Value at 31 March 2022	<b>90,226</b>	-	<b>90,226</b>
Net Book Value at 31 March 2021	<i>97,745</i>	-	<i>97,745</i>

**15 Debtors**

	<b>2022</b>	<i>2021</i>
	£	£
Hiring fees receivable	<b>120</b>	<i>180</i>
	<b>120</b>	<i>180</i>

**16 Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	£	£
Accrued expenses	<b>783</b>	-
Hiring fees received in advance	<b>80</b>	-
	<b>863</b>	-

**TRING YOUTH PROJECT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

17 Funds	2022 £	2021 £
<b>Unrestricted Funds</b>		
<b>General Funds</b>	<b>27,142</b>	<b>18,626</b>
<b>Restricted Funds</b>		
Community Assets Fund	<b>90,226</b>	<b>97,745</b>
Mental Health Support Fund	<b>970</b>	<b>1,620</b>
<b>Total Restricted Funds</b>	<b>91,196</b>	<b>99,365</b>
<b>Total Funds</b>	<b>118,338</b>	<b>117,991</b>

**Community Assets Fund** During the two years ended 31 March 2010 the company received payments of a grant totalling £198,722 from the Community Assets Fund. In accordance with the terms of the grant, this has been used entirely to refurbish the Temperance Hall, Tring. No further funds will be received. The fund will be expended by the depreciation charges on the assets acquired to refurbish the Hall over the 25 year term of the lease with Hertfordshire County Council.

**Mental Health Support Fund** In April 2019 Hertfordshire Communities Foundation granted £5,000 to provide restorative relaxation sessions to young people experiencing mental health issues. Completion of the project has been delayed by the Covid 19 pandemic. The balance of £970 should be used in the next financial year.

**18 Summary Of Fund Movements**

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
<b>Unrestricted Funds</b>				
General Funds	18,626	28,636	(20,120)	27,142
<b>Total Unrestricted Funds</b>	18,626	28,636	(20,120)	27,142
<b>Restricted Funds</b>				
Community Assets Fund	97,745	-	(7,519)	90,226
Mental Health Support Fund	1,620	-	(650)	970
<b>Total Restricted Funds</b>	99,365	-	(8,169)	91,196
<b>Total Funds</b>	117,991	28,636	(28,289)	118,338

**19 Analysis Of Net Assets Between Funds**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Tangible fixed assets	-	90,226	90,226	97,745
Stock	270	-	270	-
Debtors	120	-	120	180
Cash at bank and in hand	27,305	1,280	28,585	20,066
Creditors due within one year	(553)	(310)	(863)	-
	27,142	91,196	118,338	117,991