

Charity Number: 1128664

Baildon Methodist Church

Trustees' Annual Report and Financial Statements

for the year ended 31st August 2024

Baildon Methodist Church

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BAILDON METHODIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31ST AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAME	Baildon Methodist Church
REGISTERED CHARITY NUMBER	1128664
CHARITY'S PRINCIPAL ADDRESS	Newton Way Baildon West Yorkshire BD17 5NH

THE TRUSTEES

The trustees, being appointed by the Church Council, who served during the year were as follows:

Rev Nick Blundell	Circuit Minister
Rev Christine Crabtree	Circuit Minister
Rev Phil Drake	Circuit Superintendent Minister
John Anderson	
Nicola Arkell	
Janet Binks	Senior Steward
Linda Bairstow	
Elliot Cahill	
Naomi Cahill	
Heather Clark - Coates	
Ros Crosland	
John Darnbrook	
Chris Flecknoe	
Mervyn Flecknoe	
Ashley France	
Gwyneth Jackson	
Peter Jackson	
Susan Jackson	
Gareth James	
Rachel James	
Dawn Jankowicz	Church Council Secretary
Sally Marney	
Claire Nott	
Gary Picken	Treasurer
Allen Pollard	
Pam Pollard	
Custodian Trustees	The Trustees for Methodist Church Purposes (TMCP)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Baildon Methodist Church is established as a trust, under the Methodist Church Act 1976 and is governed by the Church Council in line with its Governing Document, 'The Constitutional Practice and Discipline of the Methodist Church.' Trustees are appointed by the Church Council and by Church members at the Annual General meeting

The Church Council (comprising the Chairman and trustees) meets three times a year with additional ad hoc meetings as required, to consider matters of governance, current operational and financial positions and strategic planning. Proceedings of the Church Council and all related groups are publicised to all Church members and an Annual General Meeting (AGM) is normally held to which a report is made on Church affairs. The next AGM is planned for 2.2.25. Church Council meetings continued to occur on Church premises throughout the past year.

The Church is part of the Bradford North Methodist Circuit and, through the Yorkshire West District, is accountable to the Methodist Conference. Churches within the circuit were served during 23-24 by a team of 3 full time presbyter, with a halftime Deacon from March 2024.

Three voluntary lay pastors, local preachers, trustees and volunteers played major roles in the organisation and running of Baildon Methodist Church. The Church Council discussed risks applying to the Church, took professional advice as required, regularly reviewed progress and adopted a Safeguarding Policy which will be reviewed annually.

The Baildon Leadership Team (trustees representing different aspects of Church life together with the link minister) provided invaluable service to Church members in the organisation and running of the Church, the Church community hub and cafe (named Wesleys) and in the consideration of any issues arising, before being referred to the Church Council for decision making

OBJECTIVES

The purpose of this Methodist Church (as set out in the Methodist Church Act 1976 and the Methodist Church's statement 'Our Calling' in 2000) is the advancement of the Christian faith and any charitable purpose of the Methodist Church or Church organisation and to respond to the gospel of God's love through worship and prayer, learning and caring, service and evangelism. Baildon Methodist Church aims to increase awareness of God's presence, make more followers of Jesus Christ, help people through prayer, mutual support and care, be a good neighbour to those in need and challenge injustice where appropriate. Community outreach is a major objective.

The trustees of Baildon Methodist Church have regard to the guidance issued by the Charity Commission on public benefit and take this into account when planning and considering their objectives and activities.

ACTIVITIES

The Church continued to grow as a beacon of community cohesion and Christian worship within the town.

Wesleys café continued to be as popular as ever as a meeting point within the community.

The activities of Baildon Methodist Church can be divided into three sections; Worship, Community outreach, Wesleys café. There is of course overlap within all three groups. Summaries of all three will be provided in the next section Achievements and Performance.

ACHIEVEMENTS AND PERFORMANCE

- Baildon Town Council have funded over 3 years the community liaison and lettings officer at the Church to continue in her vital work.
- An administrative officer has been appointed who works 15 hours per week.
- The Church and Wesleys' websites have been reviewed and renewed.
- We have achieved the A Rocha environmental gold award, related work to this includes environmental news on noticeboards, weekly environmental tips, support to Friends of the Earth 'Warm Homes' campaign, retiring collection for Christian Aid appeal for victims of flooding in Libya.
- The Hallmaster room booking system became well established as the way for all using the buildings for activities to book rooms.
- Reinstatement of the Christian Book Corner
- Safeguarding and Equality, Diversity and Inclusion reports brought to every meeting of Church Council and policies are reviewed at Church Council in line with Methodist requirements.
- Arrangements for stewarding at services were reviewed and the role was simplified. This enabled more church members to offer to serve as stewards on a rota basis.
- We participated with Churches Together, in a walk of faith for Easter.
- Throughout the year a wide range of groups continued to use the Church premises including;
 - Youth club – young people met every fortnight and whilst not all attend worship in the Church they are encouraged to think about social responsibility and issues such as climate change.
 - Christian Fellowship group
 - See and know – a busy, structured playgroup for parents and toddlers.
 - Baildon Village Preschool – used the bespoke lower fold building for their purposes.
 - Uniformed organisations i.e. Girlguiding and Scout organisations which included Rainbows, Brownies, Guides, Rangers and Beavers.
 - Table tennis
 - Sew Together – members met to sew blankets and enjoy companionship. 15 blankets were provided for asylum seekers and 14 sent to Ethiopia for the Hamlin fistula patients.
 - Line dancing
 - Two Choir groups
 - Airedale Symphony Orchestra
 - Two dance groups
 - Adult Ballet Class
 - Seated dance group
 - Two walking groups
 - Pilates group
 - Gardening group
 - Karate group
 - Ukelele Group
 - Alcoholics Anonymous
 - Mantalk – this has members from outside the Church and meets to discuss politics, religion, newspaper articles. They have sent letters to the local MP, provided duvets to the homeless and provided mutual pastoral work.
 - Prayer Group
 - Church Cell Group
 - Social group – this began in the pandemic and provides company for those who are isolated and may have been recently bereaved. Good friendships have been made amongst the 20 or so attendees.
 - Two weight loss groups
 - Unique Voices – supports adults with learning difficulties to live the best life possible.

- Counselling provision
- The volunteers of “Wellbeing at Wesleys”, (which is part of the national “Renew Wellbeing” movement), provided two sessions per week at Wesleys for people experiencing anxiety and isolation. Mindful activities included drawing, glass-painting, games, jig-saws, and the chance just to be quiet.
- There are thirteen rooms that can be hired out for ad hoc activities. These include a fully professionally equipped kitchen and the new Den area which has relaxed seating for a more informal setting, it also provides extra space for Wesleys Café and Stay and Play.
- The 2021 Worship review plans continued to be put into action with more explanations given throughout services regarding aspects of worship, use of new online resources, baby and toddler group throughout the Sunday service at the back of Church and regular all age services. The junior Church format of Stay and Play continued to be a huge success with over twenty families visiting. Many were new to the Church, attending on a Sunday morning for a drop in craft and play session with a theme each week that reflected a bible story. Light refreshments were made available, and the families were invited to join the main congregation at the end of the service when the children showed what they had made and tell the adults about the story they heard. The families were invited to stay for coffee after the service.
- Although we had a few deaths throughout the year and some people moving away or transferring, church membership remained constant with new people being received into membership.
- At the end of the year church membership totalled 142 ‘in addition to church members 16 regular attenders are linked to a pastoral visitor. There are 20 pastoral visitors.
- Pastoral care took place regularly to those who can no longer attend Church and not just by the lay pastors and ministers but also by other members of the Church family, and pastoral visitors.
- There are number of Friends of BMC i.e. how many we send information out to. We have over 1,300 named individuals on our database. We circulate via mail-chimp 1x weekly newsletter and 1x monthly what's on newsletter to over 350 individuals. We have great statistics: 0% bounce rates 0% unsubscribe rates. Nearly 50% of subscribers open their e-Mails.
- A well-attended praise service took place once a month on a Sunday afternoon.
- There were a series of Sunday morning services with the theme being based on the Fruits of the Spirit. This was very well received once again, building on the Jesus-Shaped people programme from previous years. The content dovetailed well with activities in Stay and Play.
- £5427 was raised for different causes throughout the past year, mostly via the monthly appeal in Church, Give for Others (GiFO). This included a wide variety of national and international charities such as: Manorlands Sue Ryder, All we can, Action for Children, Toilet Twinning, Medicans sans Frontiers, Methodist Fund for Human Need, World Mission, Shelter, Christian Aid, Yorkshire Air Ambulance, Yorkshire Dales Environmental Trust, Zarach.
- In Wesleys Cafe, Art in the café hosts art pieces by a variety of local artists and is changed each month.
- In October 2023 the annual Macmillan coffee morning was held and once again was well supported with a sizeable amount raised for the cause.
- We provide a “Community Pantry” which operates on a “help yourself to what you need today” and “bring an item if you have something to spare.
- In late November 2023, the annual toy service was held. Good quality gifts were donated to a local community centre where parents experiencing financial hardship can ‘buy’ presents through a free voucher scheme.
- During the Winter of 2023/24 the Church was designated an official Warm Space and free soup and a roll made available to those who needed this provision enabled in a discrete manner. We registered as such with Bradford Council and with the Warm Welcome national website. As such we received grants last year from both Bradford Council (DWP funds) and from the Methodist District.

- The Church was open as part of the annual Baildon festival, "Baildon at Christmas." Food was served in Wesleys, stalls, children's crafts, and a musical programme were all part of the fun.
- Thank you lunch for leaders of church groups and activities was held. Plus, a thank you tea for other volunteers (Cafe and Well-being at Wesleys)
- Carol singers from the Church went around homes in the village at Christmas time. Spreading Christmas cheer within the community.
- One Saturday in December mince pies were handed out to people in Baildon village centre, along with an invitation to them to join the congregation at our Christmas carol celebration.
- Traditional Christmas lunches were made available during December 2023.
- Wesleys café in the past year has provided free meals to parents with children who are struggling with food costs during school holidays. Wesleys is open five and a half days per week.
- During Lent the Church participated in Churches together in Baildon Lenten Lunches. A simple lunch was eaten in a different Church each week and a topic discussed relating to the season of Lent.
- A Good Friday reflection was held at Easter along with distribution of Hot Cross buns to people in the village centre.
- Various building projects were completed:
 - Refurbishment of the Sanctuary. The old, suspended ceiling was removed and the original curved ceiling reinstated. Completely repainted, new carpet and new modern LED lights. All work was completed within 7 weeks including work teams, made up from church members, removing everything from the church, storing it in a container - that we had on hire for the duration- then returning it all following completion.
 - Refurbishment of the old 'stewards' room' making it into a modern pleasant office for the newly employed Administrative Assistant to work from. New office furniture, computer, phone, colour printer along with other necessary office equipment, was purchased.
 - All the thermostats in the building were converted to "Wi-Fi" thermostats to enable heating to be controlled centrally and more easily with the result of better control of heating costs.
 - The old, heavy manual doors, at the entrance into Wesleys Cafe and the church were replaced with new automatic sliding doors, making getting into the building safer and more welcoming.
 - A larger butt was installed to catch rainwater for use by the gardening team to help reduce water use from the mains supply. The Gardening team maintain the church gardens these are members of the congregation, with a good knowledge of horticulture, who have catalogued the plants to understand the variety of plants and how they support wildlife.
- A dedicated Facebook page was used to tell the community what was happening at Church each week. Alerts were also posted providing information about Stay and Play activities.
- A weekly communication; "Bits & Pieces" sharing Church news along with a monthly communication; "What's On" are sent to email recipients.
- Throughout the year a team of flower arrangers provide displays for the Church. these were then dismantled and the flowers (which were donated by Church members) distributed to members and friends of the Church, sometimes for specific reasons, and sometimes just as a lovely surprise.
- Church members continued to support two Ghanaian villages; Kaleo and Dunjagu.
- Wesleys Café, continued to flourish. Providing hot meals, drinks, snacks and companionship.
- Wellbeing sessions take place every Monday and Wednesday to provide an opportunity to have space to focus on wellbeing. Support is present for those attending and opportunities for signposting to specialist intervention made available.
- Wesleys Community Hub agreed to act as the "Voluntary Anchor" project on the Bingley Bubble Community Health Partnership, which covers our part of Baildon.

Enjoyment of the many activities which occur at Church was evident along with the comfort and companionship they offer all ages within the community.

FINANCIAL REVIEW

Despite day-to-day costs increasing, the church remains in a steady financial position. Money raised from traditional collection is falling year-on-year; income from room booking remains good but constant as we approach the room letting capacity of the building; income from Wesleys grew significantly compared to previous years.

PLANS FOR FUTURE PERIODS

- To continue to embed the priorities reached by the worship review into the life of the Church conducted in 2021
- To build on the success of the Fruits of the Spirit series with other series based on spiritual themes
- Continue to encourage the interaction of younger members of the Church with the functions of Church life
- To continue to value the efforts of those who help make Baildon Methodist Church a vital part of Baildon village life providing opportunities for fellowship, socialising, learning new skills and community outreach
- Continue to communicate with friends of the Church using the mechanisms above and new ones that may be identified. Providing pastoral care to all worshippers whether members of the Church or not
- To continue to campaign for environmental awareness and action
- Maintain a vigilant approach to our energy usage and invest in large scale solar panel installations to help offset the increasing energy costs.
- To progress the ongoing maintenance of the Church buildings to enable continued maximisation of use now and in the future.
- To build on the establishment of the "Wellness at Wesleys" twice weekly meeting for people who are isolated, anxious or in need to individual support.
- To continue to support those affected by the Cost-of-Living Crisis.
- We are exploring ways to use some of a Bingley Bubble Voluntary Anchor grant to us, to trial an advice service for people experiencing financial difficulties related to the cost of living crisis, and to provide more health and wellbeing support. We are also looking at ways in which we might engage with Bradford City of Culture.

The trustees declare that they have approved the Trustees Report above.

Signed on behalf of the Charity's Trustees



Rev Nick Blundell

On behalf of the Ministerial Team



Dawn Jankowicz

Church Council Secretary 2021/22



Baildon Methodist Church

Statement of Trustees' accounting and reporting responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Baildon Methodist Church

Independent Examiner's report to the Trustees of Baildon Methodist Church

I report to the trustees on my examination of the accounts of Baildon Methodist Church for the year ended 31 August 2020.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity commission under section 145(5)(b) of the Act.

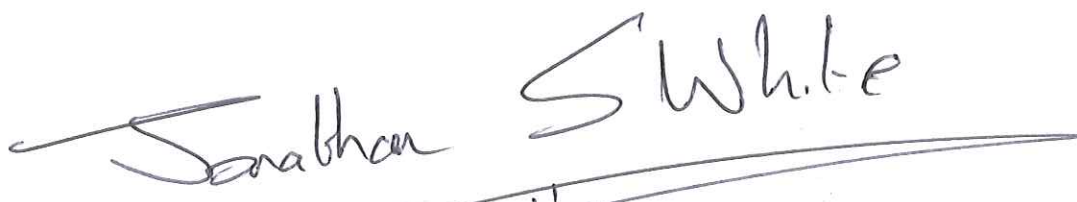
Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirmed that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan S White

21st March 2025

J S White & Co Limited

25 – 29 Sandy Way

Yeadon

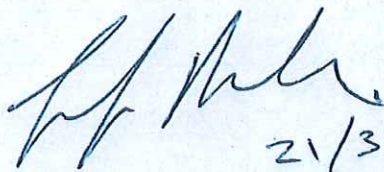
Leeds

LS19 7EW

Baildon Methodist Church

Declaration of Scrutiny for the year ended 31 August 2024

I confirm that these accounts for the year to 31st August 2024 have been prepared from the records of the Church and they include all funds under the control of the Church Trustees.



21/3/25

Treasurer and Trustee
20th March 2025

Gary Picken
69 Springfield Road
Baildon
Shipley
West Yorkshire
BD17 5LX

Baildon Methodist Church

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Treasurer and Trustee
20th March 2025

Gary Picken
69 Springfield Road
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West Yorkshire
BD17 5LX

Baildon Methodist Church

Statements of Financial Activities for the year ended 31 August 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted funds	Total 2023
		£	£	£	£	£	£
Income from:							
Donations and offerings	3	64,912	68,335	133,247	63,541	88,543	152,084
Other Trading Activities	4	71,188	7,886	79,074	62,295	3,993	66,288
Investment Income		3,632	12,536	16,168	1,928	8,879	10,807
Other Income	5	6,501	46,052	52,553	16,744	439,203	455,947
Total Income		146,233	134,809	281,042	144,508	540,618	685,126
Expenditure on:							
Charitable activities	7	106,881	130,250	237,131	128,502	358,883	487,385
Total Expenditure		106,881	130,250	237,131	128,502	358,883	487,385
Net Income / (expenditure)		39,352	4,559	43,911	16,006	181,735	197,741
Transfers between funds		-	-	-	9,519	9,519	-
Funds brought forward	14	90,309	101,874	192,183	74,303	79,861	5,558
Funds carried forward		129,661	106,433	236,094	90,309	101,874	192,183

Baildon Methodist Church

Balance Sheet as at 31 August 2024

		2024		2023	
	Notes	£	£	£	£
Current Assets					
Debtors	10	6,190		9,736	
Cash at bank and in hand		264,448		304,330	
		270,638		314,066	
Current Liabilities					
Creditors: Amounts falling due within on year	11	- 15,245	-	62,170	
Net Current Assets			255,393		251,896
Creditors: Amounts falling due over one year	12		- 19,299		- 59,713
Net Assets			236,094		192,183
Funds of the Charity:					
Unrestricted	14		129,661		90,309
Restricted	14		106,433		101,874
Total Funds			236,094		192,183

The notes on pages 17 to 23 form part of these Financial Statements.

The Financial Statements were approved by the Trustees and signed on their behalf by:

Gary Picken
Trustee

Date:

21/3/25

Baildon Methodist Church

Statement of Cash Flows for the year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net Cash (used in) operating activities: Below	- 56,050	169,849
Cash flows from Investing activities		
Interest received	16,168	10,807
Net cash provided by investing activities	16,168	10,807
Cash flows from financial activities		
Cash in flows from new borrowing	-	-
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	- 39,882	180,655
Cash and cash equivalents at the beginning of the year	304,330	123,675
Cash and cash equivalents at the end of the year	264,448	304,330

Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities

	2024 £	2023 £
Net movement in funds	3,498	137,330
Interest Received	- 16,168	- 10,807
Increase in debtors	3,545	- 2,702
Increase in creditors	- 46,925	46,028
	- 56,050	169,849

Baildon Methodist Church

Notes to the Financial statements for the year ended 31 August 2024

2. Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. Income from donations and offerings

	2024	2023
	£	£
Legacies	-	-
Offerings and donations	14,746	40,605
Gift Aid	103,651	77,217
Grants received	14,850	34,261
Room Letting Loan Repayment	-	-
	133,247	152,083

4. Income from other trading activities

	2024	2023
	£	£
Book & Card Stall	386	349
Electricity	3,956	5,134
Premises lettings	51,193	41,780
Fundraising	-	-
Gift Aid Tax Reclaim	23,539	19,025
	79,074	66,288

5. Other Income

	2024	2023
	£	£
Catering Income	8,033	51,193
Weddings and funerals	390	807
Room Letting	42,502	52,968
See & Know funds	-	-
Feed in tariff	1,628	3,979
TMCP Interest	-	2,855
TMCP Legacy	-	344,145
	52,553	455,947

6. Income from Investments

	2024	2023
	£	£
Interest on cash deposits	3,632	1,928
Interest to Big Fund	12,537	8,879
	16,168	10,807

Baildon Methodist Church

Notes to the Financial statements for the year ended 31 August 2024

7. Expenditure on charitable activities

	2024	2023
	£	£
Staff Costs (Note 8)	55,701	46,493
Circuit assessment	74,823	72,119
Building Cost	44,612	219,179
Bank Charges	60	62
Donations	70	6,035
Repair and maintenance	9,697	8,603
Utilities and Insurance	36,782	31,544
Mission and publicity	4,437	5,554
Cleaning and other costs	4,611	2,187
Licence cost	969	649
Catering	68	-
GIFO Paid out	5,152	-
Grants paid out	16,194	
Fuel	- 32,330	
Big Fund Loan repayment & Interest	3,104	64,427
Benevolence Fund	50	-
Other Misc	1,592	2,020
Restricted Funds	11,538	28,513
Total Expenditure	237,131	487,385

8. Employment Costs

	2024	2023
	£	£
Staff costs comprise:		
Wages and salaries	51,699	43,290
Social Security	1,165	897
Pension Costs	2,837	2,306
	55,701	46,493

The Church had 5 employees (2023 - 5 employees) during the year.

No employee received remuneration in excess of £60,000 (2023 - no employee).

No Trustees received any remuneration of benefits during the year (2023 - no trustees)

The Trustees are considered to be the key management personnel of the church.

During the year, there were no expenses paid to the trustees (2023 - no expenses).

Baildon Methodist Church

Notes to the Financial statements for the year ended 31 August 2024

10 . Debtors

	2024	2023
	£	£
Other Debtors	6,190	9,735

11. Creditors: amounts falling due within one year

	Note	2024	2023
		£	£
Accruals		1,500	48,432
Loan Balance	12	13,745	13,738
		15,245	62,170

12. Creditors: amounts falling due afte one year

	2024	2023
	£	£
Loan Balance	19,301	59,713

The Methodist Chapel Aid loan, which is secured by legal charge over Baildon Methodist Church, is repayable over 15 year. Interest is charged at 2.9% per annum.

The loan, which is not secured, is repayable over 12 years by way of capital and interest payments. Interest is charged at 1.8% per annum.

At 31 August 2024 the loan was repayable in annual instalments as follows:

	2024	2023
	£	£
In one year or less	-	-
Between one and five years	13,745	13,738
After five years by instalments	19,301	59,713
Total borrowings	33,046	73,451

13. Financial instruments

	2024	2023
	£	£
Carrying amount of financial assets:		
Financial assets carried at amortised cost	270,638	314,065
Carrying amount of financial liabilities:		
Financial liabilities carried at amortised cost	34,546	121,883

Baildon Methodist Church

Notes to the Financial statements for the year ended 31 August 2024

14. Movement of funds

As at 31 August 2024	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2024 £
Restricted funds:					
Big Fund	- 322,137	114,606	- 89,104	-	- 296,635
Other Funds	424,009	20,203	- 41,146	-	403,066
	101,872	134,809	- 130,250	-	106,431
Unrestricted funds:					
General funds	90,311	146,233	- 106,881	-	129,663
Total funds	192,183	281,042	- 237,131	-	236,094

As at 31 August 2023	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2023 £
Restricted funds:					
Big Fund	- 120,222	112,053	- 313,968	-	- 322,137
Other Funds	40,361	428,563	- 44,915	-	424,009
	- 79,861	540,616	- 358,883	-	101,872
Unrestricted funds:					
General funds	74,303	144,510	- 128,502	-	90,311
Total funds	- 5,558	685,126	- 487,385	-	192,183

Purpose of restricted funds:

Big fund: funds for the 'Fold' a building within the church grounds which will be used for various community and church uses. The church will continue to fundraise in the coming year.

Other funds: various small balances given to the church for a particular use.

Transfers between funds represent the use of funds from legacies towards the building of the 'Fold'.

Baildon Methodist Church

Notes to the Financial statements for the year ended 31 August 2024

15. Analysis of net assets between funds

As at 31 August 2024	Unrestricted £	Restricted £	Total £
Current assets	85,055	185,583	270,638
Current liabilities	- 1,500	- 13,745	- 15,245
Long term liabilities	-	- 19,301	- 19,301
	83,555	152,537	236,092

As at 31 August 2023	Unrestricted £	Restricted £	Total £
Current assets	79,419	234,646	314,065
Current liabilities	- 17,515	- 44,655	- 62,170
Long term liabilities	-	- 59,713	- 59,713
	61,904	130,278	192,182

16. Related party transactions

There are no related party transactions during the year (2023: no transactions).