

**Annual Report
of the
Parochial Church Council of St Peter and St Paul, Aldeburgh**

For the year ended 31st December 2023

Rector: The Reverend Sarah du Boulay

**Assistant Priests: The Reverend Nichola Winter (OLM)
The Reverend Johanna Mabey**

**Curate: The Reverend Mary Brown
1 July 2023 -**

Bank

**Barclays Bank Plc
Aldeburgh Branch
Suffolk Coastal Group
4 Church Street
Woodbridge, IP12 2LT**

Independent Examiner

**Perry Hunt
Toad Hall
Stratford St. Andrew, IP17 1LJ**

Treasurer

**Mr Adrian Brown
The Parish Office
Victoria Road
Aldeburgh, IP15 5EA**

Parish Administrator

**Mrs Claire Turner
The Parish Office
Victoria Road
Aldeburgh, IP15 5EA**

Minute Secretary

**Mrs Jenny Digby
The Parish Office
Victoria Road
Aldeburgh, IP15 5EA**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. PETER & ST. PAUL, ALDEBURGH**

**Annual report of the Parochial Church Council Applicable Legislation: - England & Wales
For the year ended 31 December 2023**

Administrative Information

St, Peter and St, Paul Church is situated in Victoria Road, Aldeburgh. It is part of St. Edmundsbury and Ipswich within the Church of England.

The correspondence address is the Parish Office, Victoria Road, Aldeburgh, IP15 5EA.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission.

PCC members who have served from 1st January 2023 until the date of the signing of the report are:

Incumbent (Chairman 1st January 2023 – 31 December 2023): The Reverend Sarah du Boulay

Assistant Priest: The Reverend Nichola Winter, SSM
Assistant Priest: The Reverend Johanna Mabey

Warden: None

Representatives on Deanery Synod (For the new triennium until 2025): Mrs Carrie Spence

Lay Members of the PCC:

(until 2025) Canon Dr. Mo Blackburn
(until 2025) Mr. Richard Rapor
(until 2025) Mrs. Sandra Saint
(until 2026) Mr. Roderick Linsell
(until 2026) Mrs. Jenny Digby
(until 2026) Mr. Ken Smith
(until 2026) Mr. Derek Cook
(until 2026) Mr. Julian Worster
(until 2026) Mr. Andrew Scrivens

There were seven meetings of the PCC during the year, including that after the Annual Meeting.

Note 1: PCC Vacancies

Based on the current number of members on the electoral role there may be up to twelve elected members to the PCC. PCC members are elected to serve a three-year term and there are 3 vacancies. In the event of there being more nominations than vacancies, there will be an election.

Note 2: List of sidespeople standing for re-election on 22 May 2024 (all standing are on the electoral roll)

Mr. Adrian Brown
Mrs. Eve Calvert
Mr. Ian Henderson

Mrs. Jill Brown
Mr. Derek Cook
Mrs. Susan Henderson

Mr. Roderick Linsell
Mrs. Frances Smith
Mr. Kenneth Smith
Miss Valerie Wallace

Mr. Richard Rapor
Mrs Jan Chard
Mrs. Cheryl Smith
Mrs Karen Thackray

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. PETER & ST. PAUL, ALDEBURGH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Trustees present the report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out to comply with the Charities Act 2011 and Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/2014. The information set out on page 1 forms part of this report.

Structure Governance and Management:

The method of appointment of PCC members is set out in the Church Representative Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. There is currently one other committee being the Standing Committee.

Day-to-day management and running of the charity is carried out by the Priest in Charge and Church Wardens. The PCC members received no remuneration. There are no transactions with related parties requiring disclosure.

Objectives and Activities:

The PCC of St. Peter & St. Paul, Aldeburgh, has the responsibility of co-operating with the incumbent, and the assistant Priests in promoting in the ecclesiastical parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance and upkeep of the church building, church hall and Fairfield Centre. The PCC has a support structure which includes Standing Committee, Church Hall Committee, Fairfield Centre Committee and three panels: the Mission Panel, the Fabric Panel and the Youth and Children Panel. These committees and panels deal with the everyday running of the Church and the Standing Committee has power to transact business between PCC meetings. The Diocesan Board of Finance is Custodian trustee of both the Church Hall and the Fairfield Centre.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC promotes a safer church for all in the church community, and has ensured there is a plan in place to raise awareness of, promote training and ensure that safeguarding is taken seriously by all those in the church community.

In accordance with Charity legislation, when planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus Christ
- Provision of pastoral care for people living in the parish and those visiting

- Missionary and outreach work
- Provision of a venue for musical and other artistic endeavours for the benefit of the community.

To facilitate this work, it is important that we maintain the fabric of the church, church buildings, car park and churchyard. Both visitors and worshippers are welcomed.

Achievements and Performance:

The Church of England Roll adopted at the Annual Parochial Church Meeting on 23rd May 2023 stood at 110 with whom 17 lived outside the parish.

Review of the year from the Rector

I ended last year's review by saying that we have been, and are, praying for Revival, and especially that God's Kingdom here on earth begins in Alde Sandlings – our own little corner of Suffolk.

During this year, God has been very faithful to us indeed, and it feels as though every week, we continue to build the foundations needed for this revival to happen. It is often said that it takes a village to raise a child, and it certainly takes a dedicated team to keep the church on track in terms of both worship, and serving its local community.

So first, I must say a huge thanks to our dedicated ministry team, both lay and ordained. You have all been such a support both to myself and to our wider church community, and it is a pleasure to minister alongside you. It is so exciting to get to know you all better and learn where your gifts and talents lie, then watching these gifts and talents flourish. We have been so pleased this year to welcome Rev'd Mary Brown to our team as Assistant Curate. Mary was ordained Deacon in 2023, and we are prayerfully looking forward to her Priesting on 29th June 2024. She has certainly proved a valuable asset and has settled in quickly to benefice life.

As always, we all need to thank our tireless team of volunteers, who ensure the church is functional, safe, clean, beautifully decorated, sounds wonderful, is organised, is legal, is well catered for, and ready for whatever may come. None of this would happen without you all – so thank you to the Sacristans, Cleaners, Sidespeople, Bell Ringers, Flower Team, PCC, Coffee Team, Choir, Rota Organiser, Church Hall Team, Organists, Panel Members, people who pray so faithfully, and many others who give of themselves, their time and their resources so freely.

At the APCM last year, Ken Smith stepped down as Church Warden, and we have been functioning without this officer for the last year. I am very grateful to the people who have stepped up to take on some of these responsibilities, including Ken himself, who has continued to work very hard for the church – thank you. We have welcomed Sara Paulley as our new Treasurer (big thanks to Adrian who is ensuring the change over goes as smoothly as possible), and Jenny Digby as our new PCC Secretary. Both are acquitting themselves admirably and our new team is coming together. A huge thank you must also go to Claire Turner, whose administrative duties have now officially expanded to include the rest of the benefice. She is a big support to me, and the other clergy, as well as the churches in general, and can always be relied on to be the most organised person in any room!

Our year has been a busy one, as we have had our usual pattern of services (the 1st Sunday Family Service being well and truly established now), Civic, Festival and Remembrance Sunday services, together with Christmas and Easter celebrations. We have trialled new ways of reaching out to the

community, including Saturday morning coffee at the church, and a series of events to welcome visitors to our wonderful town. I'm looking forward to further exploring this theme of 'Generous Hospitality' in the next year.

So please join me in praying for our church, and our town of Aldeburgh; that over the next year we can prayerfully discern God's calling to us, and continue to spread the Good News of the Gospel throughout His kingdom, joyfully loving God and loving each other as He would have us do.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST PAUL, ALDEBURGH

Financial Report for the year 2023

Introduction

First, I would like to thank Perry Hunt for his prompt and thorough independent examination of the accounts. I must also note my appreciation of the work Greg Peck does in collecting and banking the car park money each week, the work Ros Blackburn undertakes in paying in cash collections and other cash receipts each month and Sandra Ralph for dealing with Church Hall bookings including paying in monies received from hirers. Last but not least a big thank you to Claire our administrator for her support throughout the year and to Jill for her unstinting support.

I am certain you would all like to join me in thanking the anonymous donor who paid for the new exit ramp to the Church Hall.

Financial Highlights

The Church held total funds of just under £500,000 at the end of 2023, virtually the same as at the end of 2022. Restricted and Endowment Funds which cannot be used for day-to-day expenditure accounted for £350,000 of this total. And £95,000 of the balance related to tangible fixed assets such as the car park which cannot be readily realised if at all. The balance of unrestricted cash, deposits and realisable investments totalled £52,000. The cash outflow from unrestricted funds in 2023 (income less expenditure excluding depreciation) was £17,600.

If it was not for the legacy referred to in the section below on Financial Outlook then, on a three year time horizon, the church would be looking at running out of unrestricted funds at the current rate of income and expenditure.

Income

Overall unrestricted income was slightly up in 2023 compared to 2022 but if one excludes Gift Aid reclaimed which reflects donation in the preceding year the net figure in 2023 is slightly lower. The largest contributions were derived from the Parish Giving Scheme (£23,000 including Gift Aid) and the car park (£19,000). Gross fees from weddings and funerals including thanksgiving services were a little over £21,000. Other donations/ collections raised £17,000.

Expenditure

As in previous years the major outgoing was the Parish Share at £52,600. Administration costs were higher at £28,000 reflecting the employment of a manager for the Fairfield Centre and utility costs were substantially higher reflecting the expiry of cheap 3 year gas and electricity contracts. Overall

expenditure was marginally lower reflecting the substantial decline in Fairfield Centre expenditure which had been inflated by one-off costs in 2022.

Financial Outlook

As many of you know Julie (Ivy) Jefferies left the bulk of her estate to Aldeburgh Parish Church and we have this year (2024) received £900,000 with possibly a little more to come. If we had not received this legacy or any other legacies, it is probable that the PCC would have to face making some difficult decisions next year as to where to reduce the church's outgoings.

There have been suggestions that the PCC might move at least some of this legacy money into a new restricted fund. It is the treasurer's understanding that the PCC cannot move such money into a restricted account but can designate funds for a specific purpose. However the PCC retains the right to remove the designation from such funds at any time.

Statement of the Responsibilities of the Trustees in respect of the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts & Reports) Regulations. They are responsible for safeguarding the assets of the charity and taking reasonable step for the prevention and all detection of fraud and other irregularities.

The report was received by the board of trustees on 26th April 2024.

The Revd Sarah du Boulay (Chairman)

The Parochial Church Council of the Ecclesiastical Parish of St. Peter & St. Paul, Aldeburgh

**Annual Financial Statements
of the
Parochial Church Council
for the year ended 31 December 2023**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Statement of Financial Activities
for the year ended 31 December 2023

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS	
	Notes				2023	2022
		£	£	£	£	£
Income and Endowments						
Grants, donations and legacies	2(a)	59,441			59,441	70,497
Fund raising activities	2(b)	4,662			4,662	5,057
Church activities	2(c)	62,457			62,457	63,546
Investment income	2(d)	647	5,809	652	7,108	7,006
Other	2(e)	2,125			2,125	2,863
Total Income		<u>129,332</u>	<u>5,809</u>	<u>652</u>	<u>135,793</u>	<u>148,969</u>
Expenditure						
Expenditure on church activities	3	<u>156,783</u>	<u></u>	<u></u>	<u>156,783</u>	<u>159,946</u>
Total expenditure		<u>156,783</u>	<u>-</u>	<u>-</u>	<u>156,783</u>	<u>159,946</u>
Net incoming/(outgoing) resources before transfers between funds		<u>(27,451)</u>	<u>5,809</u>	<u>652</u>	<u>(20,990)</u>	<u>(10,977)</u>
Transfers between funds		(1,268)	1,920	(652)	-	-
Net incoming/(outgoing) resources before gains/(losses) on investments		<u>(28,719)</u>	<u>7,729</u>	<u>-</u>	<u>(20,990)</u>	<u>(10,977)</u>
Unrealised gains/(losses) on investments	7	1,350	17,943	2,069	21,362	(30,255)
Net movement in funds		<u>(27,369)</u>	<u>25,672</u>	<u>2,069</u>	<u>372</u>	<u>(41,232)</u>
Total funds brought forward		174,162	300,520	21,802	496,484	537,716
Total funds carried forward		<u><u>146,793</u></u>	<u><u>326,192</u></u>	<u><u>23,871</u></u>	<u><u>496,856</u></u>	<u><u>496,484</u></u>

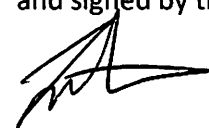
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Balance Sheet as at 31 December 2023

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS 2023	2022
Notes						
<i>The assets and liabilities of the charity</i>						
		£	£	£	£	£
Fixed assets						
Tangible fixed assets	4a	94,900			94,900	104,765
Investment assets	4b	15,706	208,651	23,871	248,228	226,866
Total fixed assets		<u>110,606</u>	<u>208,651</u>	<u>23,871</u>	<u>343,128</u>	<u>331,631</u>
Current assets						
Debtors						
Short term deposits		25,716	76,679		102,395	102,072
Cash at bank		10,100	40,862		50,962	62,781
Cash in hand		371			371	
Total current assets		<u>36,187</u>	<u>117,541</u>	<u>-</u>	<u>153,728</u>	<u>164,853</u>
Current liabilities						
Creditors due within one year						-
Net current assets		<u>36,187</u>	<u>117,541</u>	<u>-</u>	<u>153,728</u>	<u>164,853</u>
TOTAL ASSETS LESS LIABILITIES		<u>146,793</u>	<u>326,192</u>	<u>23,871</u>	<u>496,856</u>	<u>496,484</u>
<i>The funds of the charity</i>						
Unrestricted funds						
Unrestricted		128,137			128,137	153,516
Designated (Fairfield Centre)		18,656			18,656	20,646
Total unrestricted funds		<u>146,793</u>	<u>-</u>	<u>-</u>	<u>146,793</u>	<u>174,162</u>
Restricted funds		-	326,192	-	326,192	300,520
Endowment funds		-	-	23,871	23,871	21,802
TOTAL FUNDS		<u>146,793</u>	<u>326,192</u>	<u>23,871</u>	<u>496,856</u>	<u>496,484</u>

These accounts were adopted at the Annual Parochial Church Meeting on 22/5/24

and signed by the Chair, the Revd. S. du Boulay



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements for year ended 31 December 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in March 2018) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in March 2018.

The presentation currency is £ (pound) sterling.

The PCC meets the definition of a public benefit entity under FRS102.

Fixed assets

Church Hall & Fairfield Centre buildings

Commencing in 2000, depreciation is being provided on the buildings of the Church Hall and Fairfield Centre. The depreciation rates are: Church Hall 4% of valuation, Fairfield Centre 2%-5% of cost. The Car Park is being depreciated at 10% of cost. No revaluation of the buildings has taken place subsequently.

Investments

Investments are valued at their market value at 31st December in the applicable year.

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated and listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life, usually four years, on a straight-line basis.

Other fixtures, fitting and equipment

Individual items of equipment with a purchase price of £2500 or less are written off when the asset is acquired.

The Steinway Piano has been capitalised at its purchase price and has been depreciated to its estimated residual value of £20,000.

All expenditure incurred in the year on consecrated or benefice buildings, any individual items under £2,500 or the cost of repairs to movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £2,500 or less are written off when the asset is acquired.

Current assets

Short-term deposits include cash held on deposit with UK banks or institutions authorised by the Financial Conduct Authority or Prudential Regulatory Authority.

Current liabilities

Creditors are shown at their settlement amount.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements for year ended 31 December 2023

Funds

General funds are those which are not subject to any restrictions regarding their use and are available for the PCC's general purposes. Funds designated for a particular use by the PCC itself are also unrestricted. **Restricted funds** are those which must be spent on restricted purposes and details of the funds & their restrictions are included in the notes to these accounts as are **Endowment funds**, where the capital must be retained.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. They do not include certain minor funds each amounting to less than £500.

Income

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received. Tax recoverable on Gift Aid donations is recognised when received.

Grants and legacies

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, its ultimate receipt is reasonably certain and the amount due is quantifiable.

Funds raised by fund raising events are accounted for gross. Sale of cards and other items from the church bookstall are accounted for gross.

Income from the hire of property

This is recognised when the hiring fee is received.

Income from Investments

Dividends and interest are accounted for when received.

Gains and losses on investments

Gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of the investments at 31 December.

Expenditure

Resources Expended

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for missions are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Tax recovered from voluntary income received under gift aid is recognised when received

and is allocated to the income category to which the income relates.

Value Added Tax is not generally recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities. However, for some capital assets included as part of the faculty, it is possible to reclaim the Value Added Tax charged.

Funds structure policy

General unrestricted funds are general funds which may be used for PCC ordinary purposes.

Designated funds are unrestricted funds set aside at the discretion of the PCC for specific purposes. Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements
for year ended 31 December 2023

Note	UNRESTRICTED FUNDS		RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL	TOTAL
	General Fund	Designated			2023	2022
2 INCOME from	£	£	£	£	£	£
2(a) Grants, donations and legacies						-
Committed donations	31,333				31,333	30,109
Gift Aid received	10,755				10,755	3,946
Open plate collections	11,754				11,754	16,402
Other donations	5,399				5,399	14,040
Legacies	200				200	6,000
	<u>59,441</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,441</u>	<u>70,497</u>
2(b) Fund raising activities						
August Friday markets	3,128				3,128	3,320
Other	1,534				1,534	1,738
	<u>4,662</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,662</u>	<u>5,057</u>
2(c) Income from church activities					-	
Fees (weddings, funerals etc)	21,326				21,326	19,435
Fairfield Centre	-	7,662			7,662	11,231
Use of car park	19,171				19,171	19,114
Use of church hall	10,510				10,510	6,790
Use of Church	1,995				1,995	2,236
Flower arranging	1,390				1,390	4,443
Youth Club	403				403	297
	<u>54,795</u>	<u>7,662</u>	<u>-</u>	<u>-</u>	<u>62,457</u>	<u>63,546</u>
2(d) Investment income						
Interest and dividends	560	87	5,809	652	7,108	7,006
2(e) Other income						
Other	2,125	-	-	-	2,125	2,863
TOTAL INCOME	<u>121,583</u>	<u>7,749</u>	<u>5,809</u>	<u>652</u>	<u>135,793</u>	<u>148,969</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements
for year ended 31 December 2023

Note

	TOTAL 2023	TOTAL 2022
3 EXPENDITURE on	£	£
Church activities		
Missionary and charitable giving	4,644	6,884
Ministry: Parish share	52,615	51,707
Clergy expenses	2,848	3,813
Church running costs (utilities)	8,333	4,894
- repairs & maintenance	3,242	5,006
-insurance	5,915	4,811
Upkeep of services	5,571	9,121
Flowers	1,587	1161.06
Fair linen incl. altar frontal	60	225
Church administration	25,128	18,512
Children and Youth club	2,096	977
Upkeep of churchyard	1,550	2,918
Church Hall running costs (utilities)	6,270	2,020
- repairs & maintenance	5,828	7,506
- other	373	434
- exit ramp	580	
Fees	4,531	2,588
Music licences	988	753
Sundry expenses	2,101	2,184
Other (non-recurring expenses)	1,139	3,115
Fairfield Centre	11,519	19,683
	<u>146,918</u>	<u>148,312</u>
Depreciation (note 4a)	9,865	9,865
TOTAL EXPENDITURE	<u>156,783</u>	<u>159,946</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements for year ended 31 December 2023

FIXED ASSETS

Notes

4a

Tangible fixed assets

	Church Hall and Land	Fairfield Centre	Plant and machinery	Total
Cost 01.01.2023	118,890	75,243	103,748	297,881
Additions				
Cost 31.12.2023	<u>118,890</u>	<u>75,243</u>	<u>103,748</u>	<u>297,881</u>
Depreciation 01.01.2023	71,146	38,222	83,748	193,116
Depreciation	<u>8,360</u>	<u>1,505</u>		<u>9,865</u>
Depreciation 31.12.2023	<u>79,506</u>	<u>39,727</u>	<u>83,748</u>	<u>202,981</u>
Net book value 31.12.23	<u>39,384</u>	<u>35,516</u>	<u>20,000</u>	<u>94,900</u>

4b

Investment - shares

Unrestricted funds

Certain assets of the unrestricted funds are invested in the income shares of the Church of England Investment Fund see also note (7).
The market value as at the balance sheet date of these shares was £15,705.

Restricted funds

Certain assets of the restricted funds are invested in the income shares of the Church of England Investment Fund see also note (7).
The aggregate market value as at the balance sheet date of these shares was £208,651
The income and capital may only be used for any expenses specified in the appropriate covenant.

Endowment fund

The Church House Trust fund is a permanent endowment invested in the income shares of the Church of England Investment Fund.
The market value as at the balance sheet date was £23,871.
Whilst the capital must be held as a permanent endowment the income can be used for any expense related to the Church Hall.

5

STAFF COSTS

2023

2022

Wages & salaries plus Social Security costs

20,925

15,800

Pension contributions

672

378

21,597

16,178

6

PAYMENT TO TRUSTEES

Apart from reimbursement of expenses to Revd S Du Bouley and Revd N Winter, no remuneration was paid to the Trustees by the charity during the year (2022 £0).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements for year ended 31 December 2023

Notes	£	£	£	£	£
7	RESTRICTED FUNDS				
	Opening balance	Transfer in	Interest	Unrealised Gain/(Loss)	Closing balance
Art	450		2		452
Charitable giving	6,019				6,019
Church house trust (income)	3,142		81	254	3,477
Fabric	6,344				6,344
Fabrication	92,974		1,660	5,084	99,718
Glass doors	460		2		462
Church hall (exit ramp)	10,250	1,920			12,170
Hazell memorial choir fund	1,420				1,420
Margaret Smith legacy	889		4		893
Margaret Williams legacy	5,000				5,000
Mildred Page legacy	107		1		108
Pleasance Partridge legacy (fabric)	153,460		4,007	12,605	170,071
Projection system	520		3		523
Roof fund	35		0		36
Sheila Stainton legacy	2,750				2,750
Stacy Liturgical Worship fund	12,344		34		12,378
Trinity Chapel altar cloths	2,985		15		3,000
Vicars and Churchwardens Tst	108				108
Youth club	1,263				1,263
	<u>300,520</u>	<u>1,920</u>	<u>5,809</u>	<u>17,943</u>	<u>326,192</u>
ENDOWMENT FUND					
Church House trust	21,802	(652)	652	2,069	23,871

8 TRANSFERS

Qualifying expenditure from a restricted account is identified by recording it as a transfer to the PCC general unrestricted account and paying from that account. There was one such transfer in 2023 relating to the Church Hall exit ramp offset by an inflow of £2,500 Gift Aid reclaimed on the original donation for this ramp.

There was a transfer of £653 being the income on the permanent endowment fund managed by the Diocese for expenses relating to the Church Hall.

9 OTHER

Gift Aid is recognised when received.

The financial statements do not incorporate the following charitable trusts administered by the Rector and Churchwarden:

Ecclesiastical Charity of the Reverend Thomas Emly

The Charity of John Edward Kemp

The insured value of the Church, Church Hall, Church Office and Fairfield Centre buildings and contents is £22,610,000

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER AND
ST PAUL, ALDEBURGH**

Independent Examiner's Report to the Trustees of the Charity

I report on the accounts of the church for the year ended 31st December 2023, which are annexed hereto.

Respective responsibilities of trustees and examiner.

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility:

- to examine accounts under Section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission pursuant to Section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

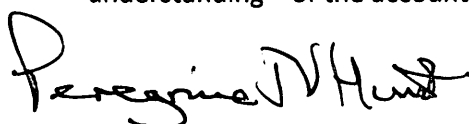
Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connexion with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records within Section 130 of the Act: and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached .


Peregrine Hunt

Date: 18 April 2024

Toad Hall
Stratford St Andrew
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