

Annual Report
of the
Parochial Church Council of St Peter and St Paul, Aldeburgh

For the year ended 31st December 2022

Priest in charge: The Reverend Sarah du Boulay
31 June 2022 – 31 December 2022

Assistant Priests: The Reverend Nichola Winter (OLM)
The Reverend Johanna Mabey

Curate in Charge: The Reverend James Marston
1 January 2022- 30 June 2022

Bank

Barclays Bank Plc
Aldeburgh Branch
Suffolk Coastal Group
4 Church Street
Woodbridge, IP12 2LT

Independent Examiner

Perry Hunt
Toad Hall
Stratford St. Andrew, IP17 1LJ

Treasurer

Mr Adrian Brown
The Parish Office
Victoria Road
Aldeburgh, IP15 5EA

Parish Administrator

Mrs Claire Turner
The Parish Office
Victoria Road
Aldeburgh, IP15 5EA

Minute Secretary

Mr Andrew Murray
The Parish Office
Victoria Road
Aldeburgh, IP15 5EA

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. PETER & ST. PAUL, ALDEBURGH**

**Annual report of the Parochial Church Council Applicable Legislation: - England & Wales
For the year ended 31 December 2022**

Administrative Information

St, Peter and St, Paul Church is situated in Victoria Road, Aldeburgh. It is part of St. Edmundsbury and Ipswich within the Church of England.

The correspondence address is the Parish Office, Victoria Road, Aldeburgh, IP15 5EA.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission.

PCC members who have served from 1st January 2021 until the date of the signing of the report are:

Incumbent (Chairman 30 June 2022 – 31 December 2022): The Reverend Sarah du Boulay
Curate in Charge (Chairman 1 January 2022 - 30 June 2022) The Revd James Marston

Assistant Priest: The Reverend Nichola Winter, SSM
Assistant Priest: The Reverend Johanna Mabey

Warden: Mr. Kenneth Smith
Deputy Wardens: Mr. Derek Cook
Mr. Julian Worster

Representatives on Deanery Synod (For the new triennium until 2023): Canon Dr. Mo Blackburn
Mrs Carrie Spence

Lay Members of the PCC: (until 2023) Mr. Kenneth Hanham
(until 2023) Mr. Roderick Linsell
(until 2024) Mr. Adrian Brown
(until 2025) Miss Valerie Wallace
(until 2025) Canon Dr. Mo Blackburn
(until 2025) Mrs Nicola Gray
(until 2025) Mr. Richard Rapior
(until 2025) Mrs. Sandra Saint

There were five meetings of the PCC during the year, including that after the Annual Meeting.

Note 1: PCC Vacancies

Based on the current number of members on the electoral role there may be up to twelve elected members to the PCC. PCC members are elected to serve a three-year term and there are 6 vacancies. In the event of there being more nominations than vacancies, there will be an election.

Note 2: List of sidespeople standing for re-election on 23 April 2023 (all standing are on the electoral roll)

Mr. Adrian Brown
Mrs. Eve Calvert

Mrs. Jill Brown
Mr. Derek Cook

Mrs. Dreenagh Forestier-Walker
Mrs. Susan Henderson
Mr. Roderick Linsell
Mr. Roger Skinner
Mr. Kenneth Smith
Miss Valerie Wallace

Mr. Ian Henderson
Mrs. Felicity Hoare
Mr. Richard Rapior
Mrs. Frances Smith
Mrs. Cheryl Smith

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. PETER & ST. PAUL, ALDEBURGH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

The Trustees present the report and financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out to comply with the Charities Act 2011 and Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/2014. The information set out on page 1 forms part of this report.

Structure Governance and Management:

The method of appointment of PCC members is set out in the Church Representative Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. There is currently one other committee being the Standing Committee.

Day-to-day management and running of the charity is carried out by the Priest in Charge and Church Wardens. The PCC members received no remuneration. There are no transactions with related parties requiring disclosure.

Objectives and Activities:

The PCC of St. Peter & St. Paul, Aldeburgh, has the responsibility of co-operating with the incumbent, and the assistant Priests in promoting in the ecclesiastical parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance and upkeep of the church building, church hall and Fairfield Centre. The PCC has a support structure which includes Standing Committee, Church Hall Committee, Fairfield Centre Committee and three panels: the Mission Panel, the Fabric Panel and the Youth and Children Panel. These committees and panels deal with the everyday running of the Church and the Standing Committee has power to transact business between PCC meetings. The Diocesan Board of Finance is Custodian trustee of both the Church Hall and the Fairfield Centre.

In accordance with Charity legislation, when planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus Christ
- Provision of pastoral care for people living in the parish and those visiting
- Missionary and outreach work
- Provision of a venue for musical and other artistic endeavours for the benefit of the community.

To facilitate this work, it is important that we maintain the fabric of the church, church buildings, car park and churchyard. Both visitors and worshippers are welcomed.

Achievements and Performance:

The Church of England Roll adopted at the Annual Parochial Church Meeting on 29 May 2022 stood at 123 with whom 10 lived outside the parish.

Review of the year from the Priest in Charge

I have now been your Priest-in-Charge for 6 whole months, and I have to say that moving to, and being part of the Alde Sandlings benefice has been an enormous pleasure and privilege. I have been inspired by the welcome I have received, and the willingness of people to step out in faith.

I must start by thanking everybody who was so instrumental in keeping the show on the road during vacancy – a difficult task at any time, but especially so coming straight out of the pandemic. You all did a sterling job – thank you.

What a year we have had! From the annual Festival and Carnival services, through Remembrance Sunday down by Moot Hall, the reintroduction of the Crib Service and Christingle service back in church, to the death of the late HM Queen Elizabeth II. We have been challenged in every way possible, and come together as a church and a community to represent God's people and to serve our community.

Along the way, we have lost several key members of our clergy team. Rev'd James Marston has left us for his first incumbency in London. Rev'd Sheila Hart is now a member of the SKC team in Saxmundham (although still pops back occasionally for occasional offices). And of course, our dear brother in Christ, Rev'd Canon John Tipping died, back in November. We miss them all, but have been very grateful for the continued prayerful ministry of Nicky Winter, Jo Mabey, Christopher Lewis, Sandy Millar, Derek Johnson, Sheila Murray, John Giles, Christine Brooks, and others who have stepped in to help at short notice.

I am also hugely encouraged by our Elder team – across the benefice swollen to 12 members. Here in Aldeburgh, we are ably served by Susan Henderson, Mo Blackburn, Catherine Palmer, Jenny Digby, Jill Brown, Julian Worster and Fran Smith. Their ministry is a wonderful thing, and as we look forward as a benefice, their own particular gifts will continue to shine. A huge thank you also goes to Jan Chard, who has stepped down as an Elder, but continues to be very involved in our work with children and young people.

Our Church Officers have worked extremely hard throughout the year. Claire Turner is an exemplary Administrator, keeping the whole show on the road (and ensuring your Priest-in-Charge is as well supported as anybody could wish for). Ken Smith has done sterling work as our Church Warden – entirely reliable, thorough, and prayerful. He has been supported by our Deputy Wardens, Derek Cook and Julian Worster, and by our Warden Emeritus, Dick Jeffery. Adrian Brown has kept our accounts meticulously, and Andy Murray proved a very organised and able PCC Secretary (translating meetings which are often complicated into coherent minutes is a God-given skill in and of itself). They have all been wonderful colleagues, great support for both myself, and the rest of the church, and we are all immensely grateful to them.

The church could not function without the huge team of volunteers. Richard Rapor, Dru Cheeseman, Sandra Saint, Sandra Ralph, Margaret Craggs, Sacristans, Cleaners, Sidespeople, Bell Ringers, Flower Team, Coffee Team, Choir, Organists, Panel Members, people who pray so faithfully, and many others. Thank you all.

As we look to the future of our benefice, it strikes me that one word keeps popping up, in prayers, in sermons, in discussion: Revival. We are in a good place as a church, planning for the future and looking for ways to continue God's mission here in our little corner of Suffolk. We pray for God's kingdom here on earth. Let the Revival start here!

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST PAUL,
ALDEBURGH**

FINANCIAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

Financial Review

The Church's income and expenditure in the year under review showed a major rebound from the Covid depressed levels of 2020 and 2021. The rebound in relation to weddings may be merely a catching up from ones delayed as a result of Covid and therefore the figures for 2022 should not be taken as an indicator of future trends.

Total income for the year amounted to £148,969 (2021 £111,955) and expenditure £159,946 (2021 £123,546). There was a decrease of £30,255 in the value of investments over the year (2021 increase of £32,192).

The largest expense remains the Parish Share paid to the Diocese, £51,707 (2021 £51,477). The other significant item of expenditure was church administration including staff salaries, £18,512 (2021 £16,271).

Overall income from grants, donations and legacies totalled £70,497 (2021 £54,152). This includes an anonymous donation of £10,000 towards the cost of the new exit ramp from the Church Hall and two donations totalling £6,000. There was a useful increase in donations from users of the car park with total receipts reaching £19,114 (2021 £15,677).

The Parish Giving Scheme has continued to provide a core proportion of the Church's income when other sources were adversely by Covid and continues to produce, including Gift Aid, over £21,000 a year.

The PCC reviews parish activities and considers major risks that may arise from time to time. All major risks identified have been assessed and satisfactory systems established to mitigate such risks.

Investment Policy: The PCC's policy is to place surplus working capital in interest-bearing bank deposit accounts and to hold longer term funds (including the permanent endowment fund) in the CBF Church of England Investment Fund managed by CCLA Investment Management Ltd. These arrangements are reviewed periodically.

Reserves Policy: The PCC's policy is to maintain cash reserves equivalent to 6 months' expenditure in accordance with diocesan guidelines. The policy is to maintain excess free reserves until required for material capital expenditure approved by the PCC. The figure for cash reserves does fluctuate but is currently slightly below the level of 6 months' expenditure. If no short term improvement is seen in this it may be necessary to realise some of the investments held as unrestricted funds or amend this policy.

Grants (outward giving) policy

The PCC supports a small number of charitable entities both at home and overseas such as Christian Aid and the Kagera Diocese in Tanzania. Additionally special collections are held from time to time to support various other charities.

Contactless terminals

In last year's report it was noted that donations via our contactless terminals accounted for nearly three-quarters of all donations at regular Sunday services with, at some services, all the donations having been made via these terminals. In preparation for the move to the 'Cashless Society' the Church acquired a third contactless terminal which was provided at no cost by our Diocese. We need to review the requirement for additional contactless terminals such as in the car park, the visitor's corner, by the votive candle stand and the 'Piper window'. We have arrangements in place to install contactless payment machines in the car park should, for example, the town introduces such arrangements in the High Street or adjoining area.

With encouragement and support from the Diocese we have also introduced an online giving facility (the 'Scan to Give' QR code) to supplement our direct donation facility.

The Fairfield Centre does not currently offer a contactless payment facility although it is now accepting payments directly into its bank account from hirers. Any progress in this area will need to wait for a treasurer to be appointed.

Statement of the Responsibilities of the Trustees in respect of the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts & Reports) Regulations. They are responsible for safeguarding the assets of the charity and taking reasonable step for the prevention and all detection of fraud and other irregularities.

The report was received by the board of trustees on.....

The Revd Sarah du Boulay (Chairman)

The Parochial Church Council of the Ecclesiastical Parish of St. Peter & St. Paul, Aldeburgh

**Annual Financial Statements
of the
Parochial Church Council
for the year ended 31 December 2022**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

**Statement of Financial Activities
for the year ended 31 December 2022**

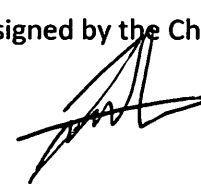
		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS	
	Notes				2022	2021
		£	£	£	£	£
Income and Endowments						
Grants, donations and legacies	2(a)	55,497	15,000		70,497	54,152
Fund raising activities	2(b)	5,057			5,057	4,347
Church activities	2(c)	63,546			63,546	43,144
Investment income	2(d)	580	5,777	649	7,006	6,800
Other	2(e)	2,863			2,863	3,512
Total Income		<u>127,543</u>	<u>20,777</u>	<u>649</u>	<u>148,969</u>	<u>111,955</u>
Expenditure						
Expenditure on church activities	3	159,946			159,946	123,456
Support costs		-			-	90
Total expenditure		<u>159,946</u>	<u>-</u>	<u>-</u>	<u>159,946</u>	<u>123,546</u>
Net incoming/(outgoing) resoures before transfers between funds						
		<u>(32,403)</u>	<u>20,777</u>	<u>649</u>	<u>(10,977)</u>	<u>(11,591)</u>
Transfers between funds						
		649		(649)	-	-
Net incoming/(outgoing) resoures before gains/(losses) on investments						
		<u>(31,754)</u>	<u>20,777</u>	<u>-</u>	<u>(10,977)</u>	<u>(11,591)</u>
Unrealised gains/(losses) on investments	7	(1,915)	(25,445)	(2,895)	(30,255)	32,192
Net movement in funds		<u>(33,669)</u>	<u>(4,668)</u>	<u>(2,895)</u>	<u>(41,232)</u>	<u>20,601</u>
Total funds brought forward		207,831	305,188	24,697	537,716	517,115
Total funds carried forward		<u>174,162</u>	<u>300,520</u>	<u>21,802</u>	<u>496,484</u>	<u>537,716</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Balance Sheet as at 31 December 2022

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS	
					2022	2021
Notes						
<i>The assets and liabilities of the charity</i>						
		£	£	£	£	£
Fixed assets						
Tangible fixed assets	4a	104,765			104,765	114,630
Investment assets	4b	14,356	190,708	21,802	226,866	257,120
Total fixed assets		<u>119,121</u>	<u>190,708</u>	<u>21,802</u>	<u>331,631</u>	<u>371,750</u>
Current assets						
Debtors						
Short term deposits		53,578	48,494		102,072	101,814
Cash at bank		1,463	61,318		62,781	64,152
Total current assets		<u>55,041</u>	<u>109,812</u>	<u>-</u>	<u>164,853</u>	<u>165,966</u>
Current liabilities						
Creditors due within one year					-	-
Net current assets		<u>55,041</u>	<u>109,812</u>	<u>-</u>	<u>164,853</u>	<u>165,966</u>
TOTAL ASSETS LESS LIABILITIES		<u>174,162</u>	<u>300,520</u>	<u>21,802</u>	<u>496,484</u>	<u>537,716</u>
<i>The funds of the charity</i>						
Unrestricted funds						
Unrestricted		153,516			153,516	178,844
Designated (Fairfield Centre)		20,646			20,646	28,987
Total unrestricted funds		<u>174,162</u>	<u>-</u>	<u>-</u>	<u>174,162</u>	<u>207,831</u>
Restricted funds		-	300,520	-	300,520	305,188
Endowment funds		-	-	21,802	21,802	24,697
TOTAL FUNDS		<u>174,162</u>	<u>300,520</u>	<u>21,802</u>	<u>496,484</u>	<u>537,716</u>

These accounts were adopted at the Annual Parochial Church Meeting on 9/5/2023 and signed by the Chairman, the Revd. S. du Boulay



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH
Notes to financial statements for year ended 31 December 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in March 2018) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in March 2018.

The presentation currency is £ (pound) sterling.

The PCC meets the definition of a public benefit entity under FRS102.

Fixed assets

Church Hall & Fairfield Centre buildings

Commencing in 2000, depreciation is being provided on the buildings of the Church Hall and Fairfield Centre. The depreciation rates are: Church Hall 4% of valuation, Fairfield Centre 2%-5% of cost. The Car Park is being depreciated at 10% of cost. No revaluation of the buildings has taken place subsequently.

Investments

Investments are valued at their market value at 31st December in the applicable year.

Consecrated property and movable church furnishings

Consecrated and benefice property is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated and listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in these accounts. Any items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life, usually four years, on a straight-line basis.

Other fixtures, fitting and equipment

Individual items of equipment with a purchase price of £2500 or less are written off when the asset is acquired.

The Steinway Piano has been capitalised at its purchase price and has been depreciated to its estimated residual value of £20,000.

All expenditure incurred in the year on consecrated or benefice buildings, any individual items under £2,500 or the cost of repairs to movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items with a purchase price of £2,500 or less are written off when the asset is acquired.

Current assets

Short-term deposits include cash held on deposit with UK banks or institutions authorised by the Financial Conduct Authority or Prudential Regulatory Authority.

Current liabilities

Creditors are shown at their settlement amount.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements for year ended 31 December 2022

Funds

General funds are those which are not subject to any restrictions regarding their use and are available for the PCC's general purposes. Funds designated for a particular use by the PCC itself are also unrestricted. **Restricted funds** are those which must be spent on restricted purposes and details of the funds & their restrictions are included in the notes to these accounts as are **Endowment funds**, where the capital must be retained.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. They do not include certain minor funds each amounting to less than £500.

Income

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, its ultimate receipt is reasonably certain and the amount due is quantifiable.

Funds raised by fund raising events are accounted for gross. Sale of cards and other items from the church bookstall are accounted for gross.

Income from the hire of property

This is recognised when the hiring fee is received.

Income from Investments

Dividends and interest are accounted for when received.

Gains and losses on investments

Gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of the investments at 31 December.

Expenditure

Resources Expended

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for missions are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Tax recovered from voluntary income received under gift aid is recognised when received

and is allocated to the income category to which the income relates.

Value Added Tax is not generally recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities. However, for some capital assets included as part of the faculty, it is possible to reclaim the Value Added Tax charged.

Funds structure policy

General unrestricted funds are general funds which may be used for PCC ordinary purposes.

Designated funds are unrestricted funds set aside at the discretion of the PCC for specific purposes. Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements for year ended 31 December 2022

Accounting for Legacies

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements
for year ended 31 December 2022

Note	UNRESTRICTED FUNDS		RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL	TOTAL
	General Fund	Designated			2022	2021
2 INCOME from	£	£	£	£	£	£
2(a) Grants, donations and legacies					-	
Committed donations	30,109				30,109	31,849
Gift Aid recoved	3,946				3,946	3,821
Open plate collections	16,402				16,402	9,104
Other donations	4,040		10,000		14,040	6,564
Legacies	1,000		5,000		6,000	-
JRS Grant	-				-	2,814
	<u>55,497</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>70,497</u>	<u>54,152</u>
2(b) Fund raising activities						
August Friday markets	3,320				3,320	2,062
Christmas Market	-				-	1,145
Other	1,738				1,738	1,140
	<u>5,057</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,057</u>	<u>4,347</u>
2(c) Income from church activities						
Fees (weddings, funerals etc)	19,435				19,435	13,853
Fairfield Centre	-	11,231			11,231	6,098
Use of car park	19,114				19,114	15,677
Use of church hall	6,790				6,790	6,965
Use of Church	2,236				2,236	551
Flower arranging	4,443				4,443	-
Youth Club	297				297	-
	<u>52,315</u>	<u>11,231</u>	<u>-</u>	<u>-</u>	<u>63,546</u>	<u>43,144</u>
2(d) Investment income						
Interest and dividends	470	110	5,777	649	7,006	6,800
2(e) Other income						
Other	2,863	-	-	-	2,863	3,512
TOTAL INCOME	<u>116,202</u>	<u>11,342</u>	<u>20,777</u>	<u>649</u>	<u>148,969</u>	<u>111,955</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

**Notes to financial statements
for year ended 31 December 2022**

Note

	TOTAL 2022	TOTAL 2021
3 EXPENDITURE on	£	£
Church activities		
Missionary and charitable giving	6,884	4,565
Ministry: Parish share	51,707	51,477
Clergy expenses	3,813	3,184
Church running costs (utilities)	4,894	2,131
- repairs & maintenance	5,006	5,296
-insurance	4,811	3,764
Upkeep of services	9,121	4,471
Flowers	1,161	
Fair linen incl. altar frontal	225	2,250
Church administration	18,512	16,271
Children and Youth club	977	1,134
Upkeep of churchyard	2,918	3,341
Church Hall running costs (utilities)	2,020	1,825
- repairs & maintenance	7,506	2,513
- exit ramp	434	
Fees	2,588	1,814
Music licences	753	896
Sundry expenses	2,184	702
Other (non-recurring expenses)	3,115	
Fairfield Centre	19,683	5,837
	148,312	111,471
Support costs		
Independent Examiner's fee	-	90
Other		
Collections for former clergy	1,769	2,120
Depreciation (note 4a)	9,865	9,865
TOTAL EXPENDITURE	159,946	123,546

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements for year ended 31 December 2022

FIXED ASSETS

Notes

4a

Tangible fixed assets

	Church Hall and Land	Fairfield Centre	Plant and machinery	Total
Cost 01.01.2022	118,890	75,243	103,748	297,881
Additions				
Cost 31.12.2021	<u>118,890</u>	<u>75,243</u>	<u>103,748</u>	<u>297,881</u>
Depreciation 01.01.2022	62,786	36,717	83,748	183,251
Depreciation	<u>8,360</u>	<u>1,505</u>		<u>9,865</u>
Depreciation 31.12.2022	<u>71,146</u>	<u>38,222</u>	<u>83,748</u>	<u>193,116</u>
Net book value 31.12.21	<u>47,744</u>	<u>37,021</u>	<u>20,000</u>	<u>104,765</u>

4b Investment - shares

Unrestricted funds

Certain assets of the unrestricted funds are invested in the income shares of the Church of England Investment Fund see also note (7).
The market value as at the balance sheet date of these shares was £14,355.

Restricted funds

Certain assets of the restricted funds are invested in the income shares of the Church of England Investment Fund see also note (7).
The aggregate market value as at the balance sheet date of these shares was £190,708.
The income and capital may only be used for any expenses specified in the appropriate covenant.

Endowment fund

The Church House Trust fund is a permanent endowment invested in the income shares of the Church of England Investment Fund.
The market value as at the balance sheet date was £21,802 .
Whilst the capital must be held as a permanent endowment the income can be used for any expense related to the Church Hall.

5 STAFF COSTS	2022	2021
Wages & salaries plus Social		
Security costs	15,800	12,732
Pension contributions	<u>378</u>	<u>402</u>
	<u>16,178</u>	<u>13,134</u>

6 PAYMENT TO TRUSTEES

Apart from reimbursement of expenses to Revd S Du Bouley, Revd N Winter, Revd J Mabey and Revd J Marston, no remuneration was paid to the Trustees by the charity during the year (2020 £0).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER & ST. PAUL, ALDEBURGH

Notes to financial statements for year ended 31 December 2022

Notes	£	£	£	£	£
	Opening balance	Transfer	Interest	Unrealised Gain/(Loss)	Closing balance
7 RESTRICTED FUNDS					
Art	448		2		450
Charitable giving	6,019				6,019
Church house trust (income)	3,422		80	(360)	3,142
Fabric	6,344				6,344
Fabrication	98,534		1,651	(7,210)	92,974
Glass doors	457		2		460
Church hall (exit ramp)	250	10,000			10,250
Hazell memorial	1,420				1,420
Margaret Smith legacy	885		4		889
Margaret Williams legacy		5,000			5,000
Mildred Page legacy	107		1		107
Pleasance Partridge legacy	167,351		3,985	(17,875)	153,460
Projection system	518		3		520
Roof fund	35		0		35
Sheila Stainton legacy	2,750				2,750
Stacy	12,309		34		12,344
Trinity chapel altar cloths	2,970		15		2,985
Vicars and Churchwardens Tst	108				108
Youth club	1,263				1,263
	<u>305,188</u>	<u>15,000</u>	<u>5,777</u>	<u>(25,445)</u>	<u>300,520</u>
ENDOWMENT FUND					
Church House trust	24,697	(649)	649	(2,895)	21,802

8 TRANSFERS

There were two transfers from the general unrestricted account totalling £15,000. One related to the legacy from the late Margaret Williams and the other an anonymous donation towards the cost of the exit ramp for the church hall.

There was a transfer of £649 being the income on the permanent endowment fund for expenses relating to the Church Hall. ✓

9 OTHER

Gift Aid is recognised when received.

The financial statements do not incorporate the following charitable trusts administered by the Rector and Churchwarden:

Ecclesiastical Charity of the Reverend Thomas Emly

The Charity of John Edward Kemp

The insured value of the Church, Church Hall, Church Office and Fairfield Centre buildings and contents is £20,390,000

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER AND ST PAUL, ALDEBURGH

Independent Examiner's Report to the Trustees of the Charity

I report on the accounts of the church for the year ended 31st December 2022, which are annexed hereto.

Respective responsibilities of trustees and examiner.

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility:

- to examine accounts under Section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission pursuant to Section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

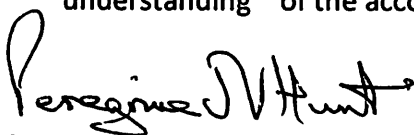
Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connexion with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records within Section 130 of the Act: and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Peregrine Hunt

Date: 3 May 2023

Toad Hall
Stratford St Andrew
Suffolk IP17 1LJ