

**CATHERINGTON NURSERY**  
**(A company limited by guarantee)**  
**Annual Report and Financial Statements**  
**for the year ended 31<sup>st</sup> August 2024**

**Company Number: 05884030**  
**Charity Number: 1128656**

## CATHERINGTON NURSERY

### TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024

|                                                      |                                                                                                    |
|------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| <i>Charity name:</i>                                 | Catherington Nursery                                                                               |
| <i>Registered charity number:</i>                    | 1128656                                                                                            |
| <i>Charity principal address:</i>                    | Catherington Village Hall,<br>Catherington Lane,<br>Waterlooville<br>Hants<br>PO8 0TD              |
| <i>Names of the trustees who manage the charity:</i> | Office held:                                                                                       |
| Angela Hughes<br>Allison Sayers                      | Director and Treasurer<br>Director and Secretary                                                   |
| <i>Type of governing document:</i>                   | Memorandum & Articles                                                                              |
| <i>How the charity is constituted:</i>               | Catherington Nursery is a Company limited by guarantee, with 2 directors and 4 part time employees |
| <i>Trustee selection methods:</i>                    | Trustees are appointed or reappointed at the Annual General Meeting held in September              |

Catherington Nursery has all the statutory required policies in place, this includes *Safeguarding children, Equality of Opportunity, Promoting Health and Hygiene, Employment, Health & Safety, Administration, Childcare Practice, Partnerships, Record Keeping*. These policies are kept at the Nursery and are reviewed and updated annually.

#### Objectives and Activities:

Catherington Nursery aims to:

- provide high quality care and education for children primarily below statutory school age.
- work in partnership with parents to help children to learn and develop.
- add to the life and wellbeing of its local community; and
- offer children and their parents a service that promotes equality and values diversity.

We ensure all parents have the right to be:

- valued and respected
- kept informed
- consulted
- involved; and
- included at all levels.

We aim to ensure that each child:

- is in a safe and stimulating environment
- is given generous care and attention, because of our ratio of qualified staff to children, as well as volunteer parent helpers
- has the chance to join with other children and adults to live, play, work and learn together
- is helped to take forward his/her learning and development by being helped to build on what he/she already knows and can do
- has a personal key person who makes sure each child makes satisfying progress
- is in a nursery that sees parents as partners in helping each child to learn and develop; and
- is in a nursery in which parents help to shape the service it offers.

At Catherington Nursery we maintain the ratio of adults to children that is set through the National Standards for Day Care. We also have volunteer parent helpers where possible to complement these ratios. This helps us to:

- give time and attention to each child
- talk with the children about their interests and activities
- help children to experience and benefit from the activities we provide
- allow the children to explore and be adventurous in safety.

Children start to learn about the world around them from the moment they are born. The care and education offered by Catherington Nursery helps children to continue to do this by providing all the children with interesting activities that are appropriate for their age and stage of development.

## CATHERINGTON NURSERY

### TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024

For each area, the level of progress that children are expected to have attained by the end of the Early Years Foundation Stage is defined by the Early Learning Goals. These goals state what it is expected that children will know, and be able to do, by the end of the reception year of their education.

The *Early Years Outcomes* (DfE 2021) guidance sets out the likely stages of progress a child makes along their progress towards the Early Learning Goals. Catherington Nursery has regard to these when we assess children and plan for their learning. Our programme supports children to develop the knowledge, skills and understanding.

The guidance divides children's learning and development into seven areas:

EYFS divide these into three prime areas and four specific areas.

The three prime areas are the most crucial for a child's healthy development.

- Communication and Language
- Physical Development
- Personal, Social and Emotional Development

The four specific areas detail the important skills a child will need to develop.

- Literacy
- Mathematics
- Understanding the World
- Expressing Arts & Design

#### **Summary of main achievements of the charity for the year 2023-2024:**

With continued support from our local authority, we identified our practice and have identified some more different approaches to help support children with special needs. Our environment, indoors and outdoors, has been changed and we have built a new sand area, and larger outdoor kitchen area. Which will ensure that our OFSTED remains at least - Good.

Staff have continued to enhance their knowledge and continuous professional development training. We fund all our courses independently.

#### **Financial review:**

We try to hold a reserve of approximately £10,000 to meet any unforeseen expenditure. Our main source of funds is received through Early Years government funding for 2 & 3 years olds. We also receive fees from children that are not eligible for funding (funding is given to children in the term after their 2<sup>nd</sup> & 3<sup>rd</sup> birthday).

Once all running costs/expenditure have been paid, all remaining funds are used to provide the children with equipment and resources.

#### **Future Plans:**

The Trustees, who are the directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31<sup>st</sup> August 2024.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity and signed on its behalf by:

Angela Hughes  
Trustee

Date

Allison Sayers  
Trustee

Date

**CATHERINGTON NURSERY**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE**  
**ACCOUNT)**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

|                                    | Notes    | Unrestricted<br>Funds<br>£ | 2024<br>Total<br>£ | Unrestricted<br>Funds<br>£ | 2023<br>Total<br>£ |
|------------------------------------|----------|----------------------------|--------------------|----------------------------|--------------------|
| <b>Income</b>                      |          |                            |                    |                            |                    |
| Income from charitable activities  | <b>2</b> | 134,176                    | 134,176            | 131,211                    | 131,211            |
| Investment income                  | <b>3</b> | 154                        | 154                | 21                         | 21                 |
| <b>Total Income</b>                |          | <u>134,330</u>             | <u>134,330</u>     | <u>131,232</u>             | <u>131,232</u>     |
| <b>Expenditure</b>                 |          |                            |                    |                            |                    |
| Charitable activities              | <b>4</b> | 128,010                    | 128,010            | 128,616                    | 128,616            |
| <b>Total expenditure</b>           |          | <u>128,010</u>             | <u>128,010</u>     | <u>128,616</u>             | <u>128,616</u>     |
| <b>Net income/expenditure</b>      |          | 6,320                      | 6,320              | 2,616                      | 2,616              |
| Transfers between funds            |          | -                          | -                  | -                          | -                  |
| <b>Net movement in funds</b>       |          | <u>6,320</u>               | <u>6,320</u>       | <u>2,616</u>               | <u>2,616</u>       |
| <b>Reconciliation of funds:</b>    |          |                            |                    |                            |                    |
| Total funds brought forward        |          | 24,995                     | 24,995             | 22,379                     | 22,379             |
| <b>Total funds carried forward</b> |          | <u>31,315</u>              | <u>31,315</u>      | <u>24,995</u>              | <u>24,995</u>      |

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities

**The notes on pages 5 to 7 form an integral part of these financial statements**

**CATHERINGTON NURSERY**  
**BALANCE SHEET - COMPANY REGISTRATION NUMBER 05884030**  
**AS AT 31ST AUGUST 2024**

|                                                       | Notes | £ | 2024           | £             | 2023           | £             |
|-------------------------------------------------------|-------|---|----------------|---------------|----------------|---------------|
| <b>Fixed Assets</b>                                   |       |   |                |               |                |               |
| Tangible Assets                                       | 6     |   |                | 2,204         |                | 2,756         |
| <b>Current Assets</b>                                 |       |   |                |               |                |               |
| Cash at bank and in hand                              |       |   | 31,163         |               | 24,012         |               |
| Debtors                                               |       |   | -              |               | 173            |               |
|                                                       |       |   | <u>31,163</u>  |               | <u>24,185</u>  |               |
| <b>Creditors: amounts falling due within one year</b> | 7     |   | <u>(2,052)</u> |               | <u>(1,946)</u> |               |
| <b>Net Current Assets</b>                             |       |   |                | 29,111        |                | 22,239        |
| <b>Net Assets</b>                                     |       |   |                | <u>31,315</u> |                | <u>24,995</u> |
| <b>Funds</b>                                          |       |   |                |               |                |               |
| Unrestricted Funds                                    | 9     |   |                | 31,315        |                | 24,995        |
|                                                       |       |   |                | <u>31,315</u> |                | <u>24,995</u> |

For the financial year ended 31st August 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Trustees have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees (who are also directors of Catherington Nursery for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on and signed on its behalf by:

**Angela Hughes**  
**Trustee**  
**Date:**

**Allison Sayers**  
**Trustee**  
**Date:**

**The notes on pages 5 to 7 form an integral part of these financial statements**

**CATHERINGTON NURSERY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**1 Accounting Policies**

**1.1 Charity information**

Catherington Nursery is a charity limited by guarantee and incorporated in England and Wales. The registered office is Catherington Village Hall, Catherington Lane, Waterlooville, Hampshire, PO8 0TD.

Catherington Nursery meets the definition of a public benefit entity under section 34 of FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The principal objectives of the charity are detailed in the Trustees Report.

**1.2 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (from October 2019) - Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**1.3 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from investments is included in the year in which it is receivable.

**1.4 Expenditure**

Resources expended are recognised in the period in which they are incurred. Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5 Tangible Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                       |                        |
|-----------------------|------------------------|
| Fixtures and Fittings | - 20% Reducing balance |
|-----------------------|------------------------|

**1.6 Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the charity is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

Term deposits of less than one year are classified as investments within current assets.

**1.7 Deferred Income**

Income is deferred where the charity is not yet entitled to the use of the resources. When the pre-conditions for use are met then the income is recognised.

**CATHERINGTON NURSERY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

| <b>2</b> | <b>Income from charitable activities</b> | <b>Unrestricted Funds</b> | <b>2024</b>    | <b>Unrestricted Funds</b> | <b>2023</b>    |
|----------|------------------------------------------|---------------------------|----------------|---------------------------|----------------|
|          |                                          | <b>£</b>                  | <b>£</b>       | <b>£</b>                  | <b>£</b>       |
|          | Fees                                     | 133,441                   | 133,441        | 130,640                   | 130,640        |
|          | Other income                             | 735                       | 735            | 571                       | 571            |
|          |                                          | <u>134,176</u>            | <u>134,176</u> | <u>113,889</u>            | <u>113,889</u> |
| <b>3</b> | <b>Investment income</b>                 | <b>Unrestricted Funds</b> | <b>2024</b>    | <b>Unrestricted Funds</b> | <b>2023</b>    |
|          |                                          | <b>£</b>                  | <b>£</b>       | <b>£</b>                  | <b>£</b>       |
|          | Interest receivable on bank deposits     | 154                       | 154            | 21                        | 21             |
|          |                                          | <u>154</u>                | <u>154</u>     | <u>21</u>                 | <u>21</u>      |
| <b>4</b> | <b>Charitable activities</b>             | <b>Unrestricted Funds</b> | <b>2024</b>    | <b>Unrestricted Funds</b> | <b>2023</b>    |
|          |                                          | <b>£</b>                  | <b>£</b>       | <b>£</b>                  | <b>£</b>       |
|          | Employment costs                         | 105,266                   | 105,266        | 106,986                   | 106,986        |
|          | Establishment costs                      | 9,205                     | 9,205          | 7,386                     | 7,386          |
|          | Repairs and maintenance                  | 473                       | 473            | 286                       | 286            |
|          | Office expenses                          | 530                       | 530            | 1,156                     | 1,156          |
|          | Printing, postage and stationery         | 2,616                     | 2,616          | 1,335                     | 1,335          |
|          | Subscriptions and donations              | 1,254                     | 1,254          | 1,348                     | 1,348          |
|          | Sundry and other costs                   | 380                       | 380            | 187                       | 187            |
|          | Cleaning and refreshments                | 1,420                     | 1,420          | 1,581                     | 1,581          |
|          | Toys, crafts and books                   | 1,607                     | 1,607          | 1,287                     | 1,287          |
|          | Uniforms                                 | 284                       | 284            | 1,479                     | 1,479          |
|          | Independent examination fees             | 934                       | 934            | 900                       | 900            |
|          | Legal and professional costs             | 3,425                     | 3,425          | 3,643                     | 3,643          |
|          | Bad Debts                                | -                         | -              | 290                       | 290            |
|          | Bank Service charges                     | 64                        | 64             | 65                        | -              |
|          | Depreciation of tangible fixed assets    | 552                       | 552            | 687                       | 687            |
|          |                                          | <u>128,010</u>            | <u>128,010</u> | <u>128,616</u>            | <u>128,551</u> |

**5 Employees**

**Number of employees**

The average monthly number of employees during the year was as follows:

|                       | <b>2024</b> | <b>2023</b> |
|-----------------------|-------------|-------------|
| Charitable activities | <u>7</u>    | <u>7</u>    |

| <b>Employment costs</b> | <b>Unrestricted Funds</b> | <b>2024</b>    | <b>Unrestricted Funds</b> | <b>2023</b>    |
|-------------------------|---------------------------|----------------|---------------------------|----------------|
|                         | <b>£</b>                  | <b>£</b>       | <b>£</b>                  | <b>£</b>       |
| Wages & salaries        | 101,999                   | 101,999        | 103,440                   | 103,440        |
| Social security costs   | 1,066                     | 1,066          | 368                       | 368            |
| Pension Contributions   | 1,936                     | 1,936          | 1,690                     | 1,690          |
|                         | <u>105,001</u>            | <u>105,001</u> | <u>105,498</u>            | <u>105,498</u> |

No employee earned more than £60,000. The following amounts were paid to Trustees: Angela Hughes £24,894 (2023: £23,816), and Allison Sayers £21,911 (2023: £23,162), as remuneration for employment in the nursery. During the year £Nil expenses were paid to Trustees (2023: £Nil)

**CATHERINGTON NURSERY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**6 Tangible fixed assets**

|                        | <b>Fixed Assets</b> | <b>Total</b> |
|------------------------|---------------------|--------------|
|                        | <b>£</b>            | <b>£</b>     |
| <b>Cost</b>            |                     |              |
| At 1st September 2023  | 24,221              | 24,221       |
| Additions              | -                   | -            |
| Disposals              | -                   | -            |
| At 31st August 2024    | 24,221              | 24,221       |
| <b>Depreciation</b>    |                     |              |
| At 1st September 2023  | 21,465              | 21,465       |
| On Disposals           | -                   | -            |
| Charge for the year    | 552                 | 552          |
| At 31st August 2024    | 22,017              | 22,017       |
| <b>Net book values</b> |                     |              |
| At 31st August 2024    | 2,204               | 2,204        |
| At 31st August 2023    | 2,756               | 2,756        |

**7 Creditors: amounts falling due within one year**

|                               | <b>2024</b> | <b>2023</b> |
|-------------------------------|-------------|-------------|
|                               | <b>£</b>    | <b>£</b>    |
| Accruals and deferred revenue | 900         | 900         |
| Other creditors               | 429         | 357         |
| Other taxes & social security | 723         | 689         |
|                               | 2,052       | 1,946       |

**8 Analysis of Net Assets between Funds**

|                                                    | <b>Unrestricted Funds</b> | <b>2024</b> |
|----------------------------------------------------|---------------------------|-------------|
|                                                    | <b>£</b>                  | <b>£</b>    |
| Fund balances at 31 August 2024 as represented by: |                           |             |
| Tangible fixed assets                              | 2,204                     | 2,204       |
| Current assets                                     | 31,163                    | 31,163      |
| Current liabilities                                | (2,052)                   | (2,052)     |
|                                                    | 31,315                    | 31,315      |
|                                                    | <b>Unrestricted Funds</b> | <b>2023</b> |
|                                                    | <b>£</b>                  | <b>£</b>    |
| Fund balances at 31 August 2023 as represented by: |                           |             |
| Tangible fixed assets                              | 2,756                     | 2,756       |
| Current assets                                     | 24,185                    | 24,185      |
| Current liabilities                                | (1,946)                   | (1,946)     |
|                                                    | 24,995                    | 24,995      |

**9 Unrestricted Funds**

|                 | <b>1st September 2023</b> | <b>Income</b> | <b>Expenditure</b> | <b>31st August 2024</b> |
|-----------------|---------------------------|---------------|--------------------|-------------------------|
|                 | <b>£</b>                  | <b>£</b>      |                    | <b>£</b>                |
| General reserve | 24,995                    | 134,330       | 128,010            | 31,315                  |
|                 | 24,995                    | 134,330       | 128,010            | 31,315                  |
|                 | <b>1st September 2022</b> | <b>Income</b> | <b>Expenditure</b> | <b>31st August 2023</b> |
|                 | <b>£</b>                  | <b>£</b>      |                    | <b>£</b>                |
| General reserve | 22,379                    | 131,232       | 128,616            | 24,995                  |
|                 | 22,379                    | 131,232       | 128,616            | 24,995                  |

## **CATHERINGTON NURSERY**

### **Independent Examiner's Report to the Trustees of Catherington Nursery**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> August 2024 which are set out on pages 3 to 7.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Kerry Lawrance FCA**

#### **Compass Accountants**

Chartered Accountants and Statutory Auditors

Venture House

The Tanneries

East Street

Titchfield

Hampshire

PO14 4AR

**Date:**