

CATHERINGTON NURSERY
(A company limited by guarantee)
Annual Report and Financial Statements
for the year ended 31st August 2022

Company Number: 5884030
Charity Number: 1128656

CATHERINGTON NURSERY

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST AUGUST 2022

<i>Charity name:</i>	Catherington Nursery
<i>Registered charity number:</i>	1128656
<i>Charity principal address:</i>	Catherington Village Hall, Catherington Lane, Waterlooville Hants PO8 0TD
<i>Names of the trustees who manage the charity:</i>	Office held:
Angela Hughes Allison Sayers	Director and Treasurer Director and Secretary
<i>Type of governing document:</i>	Memorandum & Articles
<i>How the charity is constituted:</i>	Catherington Nursery is a Company limited by guarantee, with 2 directors and 5 part time employees
<i>Trustee selection methods:</i>	Trustees are appointed or reappointed at the Annual General Meeting held in September

Catherington Nursery has all the statutory required policies in place, this includes *Safeguarding children, Equality of Opportunity, Promoting Health and Hygiene, Employment, Health & Safety, Administration, Child Care Practice, Partnerships, Record Keeping*. These policies are kept at the Nursery and are reviewed and updated annually.

Objectives and Activities:

At Catherington Nursery we aim to:

- provide high quality care and education for children primarily below statutory school age;
- work in partnership with parents to help children to learn and develop;
- add to the life and well being of its local community; and
- offer children and their parents a service that promotes equality and values diversity.
- ensure children are in a safe and stimulating environment;
- ensure children are given generous care and attention, because of our ratio of qualified staff to children, as well as volunteer parent helpers;
- ensure children have the chance to join with other children and adults to live, play, work and learn together;
- ensure children are helped to take forward his/her learning and development by being helped to build on what he/she already knows and can do;
- ensure each child has a personal key person who makes sure each child makes satisfying progress;

Catherington Nursery sees parents as partners in helping each child to learn and develop; and in which parents help to shape the service it offers.

Children start to learn about the world around them from the moment they are born. The care and education offered by the Nursery helps children to continue to do this by providing all of the children with interesting activities that are appropriate for their age and stage of development.

For children between the ages of 0 and 5 years, the Nursery provides a curriculum for the foundation stage of education. This curriculum is set out in a document, published by the Qualifications and Curriculum Authority and the Department for Education and Skills, called Curriculum Guidance for the Early Years Foundation Stage Revised 2021. We follow this guidance. We are also regularly inspected by OFSTED – last inspection January 2022. We were graded Requires Improvement.

CATHERINGTON NURSERY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31ST AUGUST 2022

The guidance divides children's learning and development into seven areas:

EYFS has defined seven areas of learning and development. These are divided into three **prime areas** and *four specific areas*.

The three prime areas are the most crucial for a child's healthy development:

- Communication and language
- Physical Development
- Personal, Social & Emotional Development

The four specific areas detail the important skills your child will need to develop:

- Literacy
- Mathematics
- Understanding the World
- Expressing Arts & Design

Summary of main achievements of the charity for the year 2021-2022:

In January 2022, we were inspected by OFSTED and graded requires improvement. We have spent the following months upgrading and improving our environment, both indoors and outdoors. We have had a major change of staff, which will help us go forward and embed better practice. There is now a development plan in place which we will be following throughout the next year. We are being supported by our local authority, and following their advice.

As a result of our grade, we were no longer entitled to two year funding.

Financial review:

We try to hold a reserve of approximately £5000 to meet any unforeseen expenditure. Our main source of funds is received through Early Years government funding for 2 & 3-year old's. We also receive fees from children that don't receive funding (funding is given to children in the term after their 2nd & 3rd birthday).

Once all running costs/expenditure have been paid, all remaining funds are used to provide the children with equipment and resources.

Future plans:

To improve the next outcome of our Ofsted inspection which will be due in January 2023.

The Trustees', who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31st August 2021.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity and signed on its behalf by:

Angela Hughes
Trustee

Date:

Allison Sayers
Trustee

Date:

CATHERINGTON NURSERY
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE
ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2022

	Notes	Unrestricted Funds £	2022 Total £	Unrestricted Funds £	2021 Total £
Income					
Income from charitable activities	2	113,889	113,889	122,069	122,069
Investment income	3	1	1	0	0
Total Income		<u>113,890</u>	<u>113,890</u>	<u>122,069</u>	<u>122,069</u>
Expenditure					
Charitable activities	4	115,028	115,028	108,221	108,221
Total expenditure		<u>115,028</u>	<u>115,028</u>	<u>108,221</u>	<u>108,221</u>
Net income/expenditure		(1,138)	(1,138)	13,848	13,848
Transfers between funds		-	-	-	-
Net movement in funds		<u>(1,138)</u>	<u>(1,138)</u>	<u>13,848</u>	<u>13,848</u>
Reconciliation of funds:					
Total funds brought forward		23,517	23,517	9,669	9,669
Total funds carried forward		<u><u>22,379</u></u>	<u><u>22,379</u></u>	<u><u>23,517</u></u>	<u><u>23,517</u></u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 5 to 7 form an integral part of these financial statements

CATHERINGTON NURSERY
BALANCE SHEET - COMPANY REGISTRATION NUMBER 07267846
AS AT 31ST AUGUST 2022

	Notes	£	2022	£	£	2021	£
Fixed Assets							
Tangible Assets	6			3,376			3,792
Current Assets							
Cash at bank and in hand			20,564			21,394	
Debtors			191			207	
			<u>20,755</u>			<u>21,601</u>	
Creditors: amounts falling due within one year	7		<u>(1,752)</u>			<u>(1,876)</u>	
Net Current Assets				19,003			19,725
Net Assets				<u>22,379</u>			<u>23,517</u>
Funds							
Unrestricted Funds	9			22,379			23,517
				<u>22,379</u>			<u>23,517</u>

For the financial year ended 31st August 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Trustees have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees (who are also directors of Catherington Nursery for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on and signed on its behalf by:

Angela Hughes
Trustee
Date:

Allison Sayers
Trustee
Date:

The notes on pages 5 to 7 form an integral part of these financial statements

CATHERINGTON NURSERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022

1 Accounting Policies

1.1 Charity information

Catherington Nursery is a charity limited by guarantee and incorporated in England and Wales. The registered office is Catherington Village Hall, Catherington Lane, Waterlooville, Hampshire, PO8 0TD.

Catherington Nursery meets the definition of a public benefit entity under section 34 of FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The principal objectives of the charity are detailed in the Trustees Report.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (from October 2019) - Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from investments is included in the year in which it is receivable.

1.4 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings	- 20% Reducing balance
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1.6 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the charity is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

Term deposits of less than one year are classified as investments within current assets.

1.7 Deferred Income

Income is deferred where the charity is not yet entitled to the use of the resources. When the pre-conditions for use are met then the income is recognised.

CATHERINGTON NURSERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022

2	Income from charitable activities	Unrestricted Funds	2022	Unrestricted Funds	2021
		£	£	£	£
	Fees	113,327	113,327	120,697	120,697
	Other income	562	562	1,372	1,372
		<u>113,889</u>	<u>113,889</u>	<u>122,069</u>	<u>122,069</u>
3	Investment income	Unrestricted Funds	2022	Unrestricted Funds	2021
		£	£	£	£
	Interest receivable on bank deposits	1	1	0	0
		<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
4	Charitable activities	Unrestricted Funds	2022	Unrestricted Funds	2021
		£	£	£	£
	Employment costs	90,811	90,811	88,172	88,172
	Establishment costs	8,174	8,174	8,860	8,860
	Repairs and maintenance	1,255	1,255	353	353
	Office expenses	445	445	323	323
	Printing, postage and stationery	2,793	2,793	1,058	1,058
	Subscriptions and donations	655	655	1,633	1,633
	Sundry and other costs	457	457	172	172
	Cleaning and refreshments	1,268	1,268	1,106	1,106
	Toys, crafts and books	3,336	3,336	1,809	1,809
	Uniforms	308	308	655	655
	Independent examination fees	871	871	750	750
	Legal and professional costs	3,705	3,705	2,383	2,383
	Bad Debts	105	105	-	-
	Depreciation of tangible fixed assets	845	845	947	947
		<u>115,028</u>	<u>115,028</u>	<u>108,221</u>	<u>108,221</u>

5 Employees

Number of employees

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	<u>7</u>	<u>10</u>

Employment costs	Unrestricted Funds	2022	Unrestricted Funds	2021
	£	£	£	£
Wages & salaries	87,303	87,303	84,980	84,980
Social security costs	950	950	13	13
Pension Contributions	1,197	1,197	1,129	1,129
	<u>89,451</u>	<u>89,451</u>	<u>86,122</u>	<u>86,122</u>

No employee earned more than £60,000. The following amounts were paid to Trustees: Angela Hughes £24,779, (2021: £24,036) and Allison Sayers £23,562, (2021: £22,815) as remuneration for employment in the nursery. During the year £Nil expenses were paid to Trustees (2021: £Nil)

CATHERINGTON NURSERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022

6 Tangible fixed assets

	Fixed Assets	Total
	£	£
Cost		
At 1st September 2021	23,725	23,725
Additions	429	429
Disposals	-	-
At 31st August 2022	24,154	24,154
Depreciation		
At 1st September 2021	19,933	19,933
On Disposals	-	-
Charge for the year	845	845
At 31st August 2022	20,778	20,778
Net book values		
At 31st August 2022	3,376	3,376
At 31st August 2021	3,792	3,792

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred revenue	900	900
Other creditors	257	248
Other taxes & social security	596	728
	1,753	1,876

8 Analysis of Net Assets between Funds

	Unrestricted Funds	2022
	£	£
Fund balances at 31 August 2022 as represented by:		
Tangible fixed assets	3,376	3,376
Current assets	20,755	20,755
Current liabilities	(1,752)	(1,752)
	22,379	22,379
	Unrestricted Funds	2021
	£	£
Fund balances at 31 August 2021 as represented by:		
Tangible fixed assets	3,792	3,792
Current assets	21,601	21,601
Current liabilities	(1,876)	(1,876)
	23,517	23,517

9 Unrestricted Funds

	1st September 2021	Income	Expenditure	31st August 2022
	£	£		£
General reserve	23,517	113,890	115,028	22,379
	23,517	113,890	115,028	22,379
	1st September 2020	Income	Expenditure	31st August 2021
	£	£		£
General reserve	9,669	122,069	108,221	23,517
	9,669	122,069	108,221	23,517

CATHERINGTON NURSERY

Independent Examiner's Report to the Trustees of Catherington Nursery

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2022 which are set out on pages 3 to 7.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Lawrance FCA

Compass Accountants

Chartered Accountants and Statutory Auditors

Venture House

The Tanneries

East Street

Titchfield

Hampshire

PO14 4AR

Date: