

REGISTERED COMPANY NUMBER: 6767140 (England and Wales)
REGISTERED CHARITY NUMBER: 1128649

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SHRI RAM CHANDRA MISSION UK

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity is to protect and preserve the public health through the practice of the Sahaj Marg system of meditation, now also known as Heartfulness (HFN UK).

Significant activities

The company's principal activities are:

- Establish meditation centres for practitioners of Sahaj Marg/Heartfulness within the United Kingdom.
- Work in partnership with Shri Ram Chandra Mission Ireland (an Irish Charity having similar objectives). Facilitate meditation, study groups, retreats and public information open days in established Shri Ram Chandra Mission UK (SRCM UK)/Heartfulness centres. Increasingly, meditation is also offered through online platforms and various social media channels.
- Facilitation and introduction of members of the public in the system of Sahaj Marg/Heartfulness Meditation.
- Disseminate SRCM UK/Heartfulness literature and information of the charity to its members and the public throughout the United Kingdom.

Volunteers

The Charity has been dependent on the services of volunteers to carry out its objectives. The volunteers (including directors) give their time free of charge, and it is not possible to quantify the benefit arising to the company. The directors wish to express their deep gratitude to those who give their service in this way.

A Volunteers' training programme is updated every year with any new policies and volunteers are required to complete the training every year to ensure that they are up to date.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Funding and Charity Management

The total income for the year ended 31 December 2024 was £350,494, representing an increase of £267,817 compared to the previous year's income of £82,677. This significant growth was primarily driven by an increase in income from events, which rose by £212,245 to £225,468. Of this amount, £216,563 was attributable to the Heartfulness European Event, which was the key contributor to this movement. Additional increases were also observed in donations and Gift Aid income.

Gift Aid income rose by £13,649 to £20,654 in the year ended 31 December 2024. This increase is largely attributable to the Charity's ability to claim a higher amount of Gift Aid than initially anticipated for the financial years 2020 to 2023. The Gift Aid claim for the financial year 2024 will be submitted once the accounts are filed.

Donations for the year ended 31 December 2024 increased by £32,244 to £91,035. A significant contributing factor was a €30,000 donation pledged by Heartfulness Foundation Belgium to support the costs associated with the Heartfulness European Event held in London in May 2024. Although pledged in 2024, the donation was received in May 2025.

As is consistent with the nature of the Charity, the majority of income is derived from donations and legacies, including Gift Aid.

Operational expenses related to the running of Heartspots were primarily met through voluntary donations from Heartfulness practitioners. These donations were received via standing orders and online transfers. In addition, all administrative costs, including those related to the maintenance of the London Meditation Centre, were fully covered through such contributions.

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ACHIEVEMENTS AND PERFORMANCE

Meditation Centres and Groups

London Centre: In February 2012, SRCM UK acquired a long-term leasehold interest (990 years) on premises located in Stratford, London. These premises were subsequently converted into an ashram (spiritual centre) for the benefit and use of Heartfulness practitioners across the UK and Ireland. The acquisition was financed through a combination of local savings and donations received both from within the UK and from supporters across the global SRCM/Heartfulness community.

Other UK Heartspots: As at 31 December 2024, Heartfulness meditation activities continued to be offered across a network of centres and local groups throughout the United Kingdom. Regular group meditations and associated activities took place in major locations including London, Manchester, Birmingham, Milton Keynes, Leeds, Glasgow, Bristol, and others.

The Charity was supported by a total of 115 certified trainers across the country, including 10 newly certified trainers during the year. This growth has helped increase the number of accessible Heartspots (designated locations for Heartfulness practice), particularly in regions where local demand has grown. Each zone is supported by a zonal trainer lead, contributing to a more localised and responsive approach to spiritual service delivery.

The structure established in 2023-comprising regional zones and local coordinator roles-has continued to provide stability, support, and focus for local practitioners and volunteers. Monthly "Trainer Connect" sessions and a UK-wide trainer gathering during the year further strengthened connection and alignment across the Heartfulness trainer network.

In addition, European virtual meetings took place throughout the year. This was a great opportunity to interact with practitioners across Europe. These virtual sessions were well attended, supporting new meditators as well as established Heartfulness practitioners.

Expansion

The year 2024 marked the continued emphasis on - growth, organisational capacity building, and enhancing support structures.

A major development was the successful hosting of the Heartfulness European Seminar in London from 17th to 19th May 2024. This event, attended by over 1,500 participants including international guests and members of the public, represented the first such seminar in Europe since the COVID-19 pandemic. It served as a key milestone in the Charity's development, boosting engagement, strengthening inter-regional collaboration, and inspiring a significant increase in local activity.

In response to increased activity in London, a second London zone was formally created in late 2024, bringing the total number of UK zones to eight.

Several zones reported growth in trainer numbers, Heartspots, and volunteer participation, demonstrating the strength of the Charity's community development approach.

Heartfulness Outreach Activities

Public-facing outreach activities expanded significantly during 2024, supported by strong local engagement and a more coordinated national strategy.

Throughout the year, volunteers actively collaborated with a range of respected organisations, high-profile individuals, and senior government officials to create opportunities for SRCM UK to promote Heartfulness meditation. These efforts aimed to increase visibility and recognition of Heartfulness as a well-being practice across the UK.

Zones across the country organised public events aligned with internationally recognised observances, including the International Day of Yoga, International Day of Peace, and World Meditation Day. These events experienced higher public participation than in previous years and benefited from enhanced media presence, social media engagement, and effective collaboration between zones.

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ACHIEVEMENTS AND PERFORMANCE

Heartfulness Outreach Activities

Heartfulness trainers also delivered corporate well-being sessions to several prominent organisations, including NatWest, KPMG UK, Cognizant, and the Crown Office and Procurator Fiscal Service (COPFS) in Scotland. The high quality of programme content and presentation contributed to strong attendance and positive feedback.

The Charity further promoted Heartfulness practices through its participation in health and wellbeing exhibitions, and by conducting sessions in businesses, universities, and community venues across the UK.

Social media activity increased steadily, supported by the efforts of the Heartfulness UK media team. The Charity experienced growth in both online engagement and follower numbers, further enhancing its digital outreach. Connections with other communities, charities, and well-being organisations were also developed and strengthened during the year.

A key milestone in outreach was the Heartfulness European Seminar, held in London in May 2024. The event included sessions specifically tailored for newcomers and members of the public. UK-based volunteers played a central role in organising and delivering the event, gaining valuable experience in managing high-profile, large-scale public programmes.

Future developments

Looking ahead, the Charity's priorities remain aligned with its three-year development plan, with a continued focus on volunteer support, expansion, and development; and building a stronger communication infrastructure.

The Charity re-launched its website in February 2024, designed to enhance the experience of new meditators and reflect global branding standards. This marked a significant step in strengthening digital presence. Work continues on a separate internal platform to support trainers, volunteers, and functionaries, which remains a strategic priority for 2025.

The proposal by the Directors of the Charity to lease the Stratford Centre premises is moving forward and a good tenant has been found. They are due to occupy the premises in Autumn 2025, and the income will boost the Charity's potential for visibility, expansion, and scope of work.

The expanded zonal structure, functionary support network, and Country Coordinator visits have enabled a deeper understanding of regional needs. These efforts will continue to be nurtured as the Charity looks to the future.

FINANCIAL REVIEW

Principal funding sources

The charity's activities and development during the year continued to be funded primarily through donations and event-related income, with additional contributions from Gift Aid, book sales, and interest received.

For the year ended 31 December 2024, total income amounted to £350,494, representing a significant increase from the previous year. This growth was primarily driven by an increase in income from events, which rose by £212,245 to £225,468. Of this, £216,563 was attributable to the Heartfulness European Event, which served as the principal driver of the uplift in income.

Donations also increased substantially during the year, rising by £32,244 to £91,035. A major contributing factor was a €30,000 donation pledged by Heartfulness Foundation Belgium in support of the Heartfulness European Event. While the donation was pledged in 2024, it was physically received in May 2025.

These funding streams remain vital to the charity's ability to expand its outreach and fulfil its objectives across the UK.

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Expenditure and Deficit

The successful organisation and delivery of the Heartfulness European Event in May 2024, which welcomed over 1,500 attendees, significantly increased the charity's expenditure for the year.

Total event-related expenditure amounted to £326,099, of which £323,814 related specifically to the Heartfulness European Event. The scale and ambition of this international event necessitated substantial financial and volunteer investment to ensure its success.

This extraordinary level of expenditure was the key factor contributing to the deficit reported for the year ended 31 December 2024.

Reserves policy

It is the policy of the Charity to maintain unrestricted reserves, i.e. unrestricted funds not committed or invested in fixed assets, at a level which equates to at least four to six months annual income.

Funds in deficit

There were no funds in deficit at the year ended 31 December 2024.

Results for the year

The Statement of Financial Activities on page 7 reflects a deficit of £67,509 for the year ended 31 December 2024 (2023 - £20,988). The net assets of the company at the year ended 31 December 2024 were £1,401,227 (2023 - £1,468,736).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity Governing document

The Charity is controlled by its governing document (Memorandum and Articles) and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Shri Ram Chandra Mission UK ("the Charity") is a company limited by guarantee, company number 6767140. The company, also known as SRCM UK and now trading/working as Heartfulness UK, is registered in England and Scotland as a charity (Charity Commission No. 1128649, OSCR No. SCO38615). The Charity is governed by its Memorandum and Articles of Association.

Recruitment and appointment of directors

Directors are appointed for a fixed term of 4 years but can be re-appointed after this period. New directors are appointed at the discretion of the company, approved by a majority in a board of directors' meeting. The Charity's values, aims and objectives are explained to new directors, as well as its day-to-day operations. The statutory responsibilities of directors are also outlined according to the Memorandum and Articles of Association.

Updating the charity's policies

All relevant policies and codes of conduct are also displayed on the UK website for viewing by the general public.

Administrative Structure

The directors of the Charity are responsible for the overall administration of the company. An Executive Committee i.e. the President, Secretary, Assistant Secretaries, and Treasurer oversees the day-to-day operations of the Charity. Trainers and Heartspot Coordinators support the work of the Executive Committee in the UK.

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
6767140 (England and Wales)

Registered Charity number
1128649

Registered office
27 Sullivan Road
Tonbridge
TN10 4DD

Trustees
M A Barnes
K Devlin (resigned 4/8/2025)
J Nelson
R J Pearmain
K Rengarajan
P Srivastava
T Rathod
A T Cullen
L M Geddes
P Narayanswamy (appointed 4/8/2025)

Company Secretary
T Rathod

Independent Examiner
William Vernal
Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

Solicitors
Anderson Strathern
58 Morrison Street
Edinburgh
EH3 8BP

Bankers
Metrobank
One Southampton Row
London
WC1B 5HA

Approved by order of the board of trustees on 18-August-2025 and signed on its behalf by:


.....
T Rathod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHRI RAM CHANDRA MISSION UK**

Independent examiner's report to the trustees of Shri Ram Chandra Mission UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Vernall

William Vernall
The Institute of Chartered Accountants of Scotland

Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

Date: 2/9/25

SHRI RAM CHANDRA MISSION UK

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted £	Restricted £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	111,689	-	111,689	65,796
Charitable activities	4				
Protection and preservation of public health		236,066	-	236,066	15,050
Investment income	3	<u>2,739</u>	<u>-</u>	<u>2,739</u>	<u>1,831</u>
Total		<u>350,494</u>	<u>-</u>	<u>350,494</u>	<u>82,677</u>
EXPENDITURE ON					
Charitable activities	5				
Protection and preservation of public health		386,706	-	386,706	72,204
Other	7	<u>3,585</u>	<u>27,712</u>	<u>31,297</u>	<u>31,461</u>
Total		<u>390,291</u>	<u>27,712</u>	<u>418,003</u>	<u>103,665</u>
NET INCOME/(EXPENDITURE)		(39,797)	(27,712)	(67,509)	(20,988)
RECONCILIATION OF FUNDS					
Total funds brought forward		434,521	1,034,215	1,468,736	1,489,724
TOTAL FUNDS CARRIED FORWARD		<u>394,724</u>	<u>1,006,503</u>	<u>1,401,227</u>	<u>1,468,736</u>

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	1,033,282	1,061,910
CURRENT ASSETS			
Stocks	12	5,901	-
Debtors	13	51,259	20,977
Cash at bank and in hand		<u>333,691</u>	<u>391,420</u>
		390,851	412,397
CREDITORS			
Amounts falling due within one year	14	(22,906)	(5,571)
NET CURRENT ASSETS		<u>367,945</u>	<u>406,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,401,227</u>	<u>1,468,736</u>
NET ASSETS		<u>1,401,227</u>	<u>1,468,736</u>
FUNDS	16		
Unrestricted funds		394,724	434,521
Restricted funds		<u>1,006,503</u>	<u>1,034,215</u>
TOTAL FUNDS		<u>1,401,227</u>	<u>1,468,736</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 - September 2025 and were signed on its behalf by:


T Rathod - Trustee

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is pounds sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	91,035	-	91,035	58,791
Gift aid	<u>20,654</u>	<u>-</u>	<u>20,654</u>	<u>7,005</u>
	<u>111,689</u>	<u>-</u>	<u>111,689</u>	<u>65,796</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Interest received	<u>2,739</u>	<u>-</u>	<u>2,739</u>	<u>1,831</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Income from events	Protection and preservation of public health	225,468	13,223
Sale of books	Protection and preservation of public health	<u>10,598</u>	<u>1,827</u>
		<u>236,066</u>	<u>15,050</u>

Included in Income from events is income of £216,563 from the Heartfulness European Event.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Protection and preservation of public health	<u>386,706</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Other operating leases	14,234	14,836
Rates and water	12,247	10,720
Insurance	478	714
Light and heat	6,845	4,428
Telephone and Internet	430	403
Printing	1,639	202
Sundries	4,615	136
Purchase of books	9,873	3,794
Property consultants fees	1,089	-
Property maintenance	5,847	5,554
Heartfulness event costs	326,099	9,433
Gift aid unrecovered	-	13,500
IT software and consumables	<u>3,310</u>	<u>2,262</u>
Carried forward	386,706	65,982

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	386,706	65,982
Legal fees	<u>-</u>	<u>6,222</u>
	<u><u>386,706</u></u>	<u><u>72,204</u></u>

Included in Heartfulness Event costs are Heartfulness European Event costs of £323,814.

7. OTHER

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Accountancy fees	2,669	-	2,669	2,520
Depreciation	<u>916</u>	<u>27,712</u>	<u>28,628</u>	<u>28,941</u>
	<u><u>3,585</u></u>	<u><u>27,712</u></u>	<u><u>31,297</u></u>	<u><u>31,461</u></u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	28,628	28,941
Other operating leases	<u>14,234</u>	<u>14,836</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no expenses reimbursed to trustees in the current or previous year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,796	-	65,796
Charitable activities			
Protection and preservation of public health	15,050	-	15,050
Investment income	<u>1,831</u>	<u>-</u>	<u>1,831</u>
Total	<u><u>82,677</u></u>	<u><u>-</u></u>	<u><u>82,677</u></u>

EXPENDITURE ON

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted £	Restricted £	Total funds £
Charitable activities			
Protection and preservation of public health	72,204	-	72,204
Other	<u>3,539</u>	<u>27,922</u>	<u>31,461</u>
Total	<u>75,743</u>	<u>27,922</u>	<u>103,665</u>
 NET INCOME/(EXPENDITURE)	 6,934	 (27,922)	 (20,988)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>427,587</u>	<u>1,062,137</u>	<u>1,489,724</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>434,521</u>	 <u>1,034,215</u>	 <u>1,468,736</u>

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>1,384,501</u>	<u>59,894</u>	<u>708</u>	<u>1,445,103</u>
 DEPRECIATION				
At 1 January 2024	326,341	56,149	703	383,193
Charge for year	<u>27,690</u>	<u>936</u>	<u>2</u>	<u>28,628</u>
At 31 December 2024	<u>354,031</u>	<u>57,085</u>	<u>705</u>	<u>411,821</u>
 NET BOOK VALUE				
At 31 December 2024	<u>1,030,470</u>	<u>2,809</u>	<u>3</u>	<u>1,033,282</u>
At 31 December 2023	<u>1,058,160</u>	<u>3,745</u>	<u>5</u>	<u>1,061,910</u>

12. STOCKS

	2024 £	2023 £
Stocks	<u>5,901</u>	<u>-</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	24,813	-
Income tax recoverable	<u>26,446</u>	<u>20,977</u>
	<u>51,259</u>	<u>20,977</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	17,300	2,323
Accruals and deferred income	<u>5,606</u>	<u>3,248</u>
	<u>22,906</u>	<u>5,571</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	26,779	1,006,503	1,033,282	1,061,910
Current assets	390,851	-	390,851	412,397
Current liabilities	<u>(22,906)</u>	<u>-</u>	<u>(22,906)</u>	<u>(5,571)</u>
	<u>394,724</u>	<u>1,006,503</u>	<u>1,401,227</u>	<u>1,468,736</u>

16. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General Fund	406,826	(38,881)	367,945
Designated Assets Fund	<u>27,695</u>	<u>(916)</u>	<u>26,779</u>
	434,521	(39,797)	394,724
Restricted funds			
Ashram Property Fund	1,034,215	(27,712)	1,006,503
	<u>1,468,736</u>	<u>(67,509)</u>	<u>1,401,227</u>
TOTAL FUNDS			

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	350,494	(389,375)	(38,881)
Designated Assets Fund	-	(916)	(916)
	350,494	(390,291)	(39,797)
Restricted funds			
Ashram Property Fund	-	(27,712)	(27,712)
TOTAL FUNDS	<u>350,494</u>	<u>(418,003)</u>	<u>(67,509)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General Fund	398,873	7,953	406,826
Designated Assets Fund	28,714	(1,019)	27,695
	427,587	6,934	434,521
Restricted funds			
Ashram Property Fund	1,062,137	(27,922)	1,034,215
TOTAL FUNDS	<u>1,489,724</u>	<u>(20,988)</u>	<u>1,468,736</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	82,677	(74,724)	7,953
Designated Assets Fund	-	(1,019)	(1,019)
	82,677	(75,743)	6,934
Restricted funds			
Ashram Property Fund	-	(27,922)	(27,922)
TOTAL FUNDS	<u>82,677</u>	<u>(103,665)</u>	<u>(20,988)</u>

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General Fund	398,873	(30,928)	367,945
Designated Assets Fund	<u>28,714</u>	<u>(1,935)</u>	<u>26,779</u>
	427,587	(32,863)	394,724
Restricted funds			
Ashram Property Fund	<u>1,062,137</u>	<u>(55,634)</u>	<u>1,006,503</u>
TOTAL FUNDS	<u><u>1,489,724</u></u>	<u><u>(88,497)</u></u>	<u><u>1,401,227</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	433,171	(464,099)	(30,928)
Designated Assets Fund	<u>-</u>	<u>(1,935)</u>	<u>(1,935)</u>
	433,171	(466,034)	(32,863)
Restricted funds			
Ashram Property Fund	<u>-</u>	<u>(55,634)</u>	<u>(55,634)</u>
TOTAL FUNDS	<u><u>433,171</u></u>	<u><u>(521,668)</u></u>	<u><u>(88,497)</u></u>

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company, other than those for which funding is restricted.

The Designated Assets Fund represents the net book value of the company's fixed assets, distinguishing their value from unrestricted funds immediately available for use.

The Ashram Property Fund is a restricted fund which represents the purchase and refurbishment of leasehold property for the use as an ashram.

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

18. LIABILITY OF MEMBERS

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up the company is limited to £1. At 31 December 2024 there were 9 members (31 December 2023: 9).