

REGISTERED COMPANY NUMBER: 6767140 (England and Wales)
REGISTERED CHARITY NUMBER: 1128649

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SHRI RAM CHANDRA MISSION UK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Page |
|---------------------------------------------------|-------------|
| Report of the Trustees | 1 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 to 9 |
| Notes to the Financial Statements | 10 to 17 |
| Detailed Statement of Financial Activities | 18 to 19 |

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity is to protect and preserve the public health through the practice of the Sahaj Marg system of meditation, now also known as Heartfulness (HFN UK).

Significant activities

The company's principal activities are:

- Establish meditation centres for practitioners of Sahaj Marg/Heartfulness within the United Kingdom.
- Work in partnership with Shri Ram Chandra Mission Ireland (an Irish Charity having similar objectives).
- Facilitate meditation, study groups, retreats and public information open days in established Shri Ram Chandra Mission UK (SRCM UK)/Heartfulness centres. Increasingly, meditation is also offered through online platforms and various social media channels.
- Facilitation and introduction of members of the public in the system of Sahaj Marg/Heartfulness Meditation.
- Disseminate SRCM UK/Heartfulness literature and information of the charity to its members and the public throughout the United Kingdom.

Volunteers

The Charity has been dependent on the services of volunteers to carry out its objectives. The volunteers (including directors) give their time free of charge and it is not possible to quantify the benefit arising to the company. The directors wish to express their deep gratitude to those who give their service in this way.

A Volunteers' training programme is updated every year with any new policies and volunteers are required to complete the training every year to ensure that they are up to date.

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE 2023

Charitable activities

Funding and Charity Management

The impact of the post Covid period subsided significantly during the year 2023 and saw SRCM UK return to a pre-Covid norm where a significant increase was seen in the Charity's activities, resulting in higher expenses. However, similar movement was not seen in the increase of total income. As a result pre-Covid income levels have not yet been achieved. The total income for the year ended 31 December 2023 was £82,677, an increase of £9,380, or 12.8%, compared with total income of £73,297 for the year ended 31 December 2022. This movement was mainly driven by a significant increase in income from events, of £12,027, to £13,223. This was offset by a decrease of £6,480 in donations to £58,791. Due to the nature of the Charity, donations and legacies, which include gift-aid, make up the largest portion of total income.

The operational expenses of running Heartspots have been met mostly through voluntary donations from Heartfulness practitioners. Donations have been received either by standing orders or online transfers. Similarly, all the administrative costs were met, including the maintenance of the London Meditation Centre.

Meditation Centres and Groups

London Centre: SRCM UK purchased a long-term lease (990 year) in February 2012 on premises in Stratford, London. These premises were converted to form an ashram (spiritual centre) for use by practitioners in the UK and Ireland. The purchase was funded by savings and donations from within the UK and also from other donors in SRCM centres around the world.

Other UK Heartspots: 2023 was a busy year with numerous activities, sessions, events and gatherings that took place throughout various Heartspots across the UK. Heartspots are the rented or leased venues utilised by Heartfulness UK meditation groups. A palpable need of in-person gatherings and sessions was felt amongst the Heartfulness practitioners. To this end, most of the sessions/events were in-person at respective Heartspots. This was in contrast to the last few years, during which the focus was on providing virtual/online support due to the Covid-19 restrictions. People had faced challenging times during the pandemic lockdowns, so the in-person sessions benefitted attendees by re-establishing connection and joyful unity.

In each quarter of the 2023, bigger gatherings took place in all the Heartspots across the UK. These were held in the months of February, April, July and September. Some fundraising gatherings also took place during the year as well as meditation retreats, which were organised in some beautiful locations across the UK. During the month of April, a UK-wide Youth gathering was organised by young Heartfulness practitioners at the London centre. In addition, some Heartfulness sessions were organised on cruises on the Union Canal in Edinburgh. Then, in May, over 100 Heartfulness practitioners participated at the G20 Beach Clean-up in Brighton, which was organised by the High Commission of India. This was followed by Heartfulness Meditation & Yoga. Over 100 people were introduced to Heartfulness Meditation; these included several councillors from Brighton. In June, Yoga4unity events were organised across five cities in the UK with a focus on introducing Heartfulness Yoga and meditation to the attendees and were collectively attended by over 200 people.

In addition, European virtual meetings took place throughout the year. This was a great opportunity to interact with practitioners from across Europe. These virtual sessions were well attended, supporting new seekers as well as established Heartfulness practitioners.

Expansion

At the start of 2023, efforts were made to re-open the Heartspots in all those cities where SRCM UK had its presence pre-Covid. Not all the Heartspots could be re-opened due to changed requirements of the local groups. These decisions were made by the local groups themselves, with the support of their respective Zonal Coordinators.

With the objective of growing SRCM UK's presence while still managing its principal activities, a strategic decision was made in May 2023 to divide the UK into 7 zones, in contrast to just 4 zones in the past. Each zone was to be managed by its Zonal Coordinator, who in turn would have their own small team. This team's main focus was to help the Zonal Coordinator to manage their zone efficiently.

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

All the Zonal Coordinators and their teams were briefed on the new strategic vision.

Heartspots continued to offer online meditation and training sessions on a regular, usually weekly, basis. However, the focus was still to increase the in-person sessions. Many volunteers were trained to present Heartfulness online as well as in person. All are required to undertake an online training programme developed for volunteers working with the public. As in the previous years, 2023 also saw a trend in training webinars for meditators and meditation trainers focussing on personal wellbeing and continuing development.

The weekly UK newsletter called 'Click and Connect' was circulated by email throughout 2023 to inform practitioners of official news and events. In addition, messages and announcements were also shared on unofficial channels such as WhatsApp.

Heartfulness Outreach Activities

Throughout 2023 the volunteers actively worked and engaged with various renowned organisations, celebrities as well as senior government officials and dignitaries, to create various opportunities for SRCM UK to promote Heartfulness meditation practices and to make Heartfulness a household name.

During the first half of 2023, volunteers in the Outreach Team had meaningful interactions with the High Commission of India in London, and Consulates in Birmingham and Edinburgh. These were high level in-person meetings with the High Commissioner of India to the UK based in London, the Consul General of India, Birmingham, and the Consul General of India, Edinburgh. These meetings led to SRCM UK collaborating with them and offering Heartfulness sessions for some of their key events.

In all three aforementioned locations, SRCM UK volunteers were invited to conduct Heartfulness programmes for the International Day of Yoga Celebrations. On June 20th, 2023, the International Day of Yoga Celebrations were organised by the High Commission of India at Trafalgar Square. This event was well attended by over 400 people along with some highly renowned Spiritual and Yoga organisations such as Art of Living and Isha Yoga. In Birmingham and Edinburgh, International Day of Yoga celebrations took place on June 21st, 2023, in collaboration with the Indian Consulates which saw the participation of over 250 people across both locations.

Similarly, the Outreach team represented Heartfulness/SRCM UK at various UK/India Government events and other organizations in London. Some of the notable interactions were with the Vice-President of India, Commonwealth Deputy Head, Member of Parliament for Ealing Southall and renowned author and public speaker Deepak Chopra.

Corporate sessions led by Heartfulness trainers were provided to some of the bigger renowned corporate organisations including NatWest, KPMG UK, and Cognizant, and in Government/public organisations such as COPFS in Scotland. The high quality of the programme content and materials contributed to the significant numbers attending these sessions.

Moreover, SRCM UK continued to promote Heartfulness Meditation to the wider public at health and wellbeing exhibitions and events and in businesses, universities and community venues.

On the social media front, with the media team's dedicated efforts Heartfulness UK continued to have increased followers and engagement. Furthermore, Heartfulness UK continued to establish and strengthen connections with other communities and charities.

Future developments

2023 saw a significant increase in outreach activities. This has encouraged volunteers to continue creating and developing further outreach opportunities to spread awareness of Heartfulness practices.

The need for more Heartfulness Yoga trainers was highlighted, as many organisations SRCM UK collaborated with showed a keen interest in organising Yoga sessions along with the meditation sessions; it, therefore, appears to be the need of the hour to focus on increasing the number of Heartfulness Yoga trainers.

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Principal funding sources

The Company's activities and developments are dependent upon funding from two main sources, donations and events, with varying contributions year on year. For the year ended 31 December 2023 donations of £58,791 and income from events of £13,223, makes the major portion of total income of £82,677. The increase in the income from events was a direct result of the increase in the number of events that took place across the UK in 2023. This was not possible in 2022 due to Pandemic restrictions and overall reluctance of people attending in-person sessions post restrictions were lifted, the income from events; for the year ended 31 December 2022 was £1,196.

Reserves policy

It is the policy of the Charity to maintain unrestricted reserves, i.e. unrestricted funds not committed or invested in fixed assets, at a level which equates to at least four to six months annual income.

Funds in deficit

There were no funds in deficit at the year ended 31 December 2023.

Results for the year

The Statement of Financial Activities on page 7 reflects a deficit of £20,988 for the year ended 31 December 2023 (£12,249 surplus - 31 December 2022). The net assets of the company at the year ended 31 December 2023 were £1,468,736 (£1,489,724 - 31 December 2022).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity Governing document

The Charity is controlled by its governing document (Memorandum and Articles) and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Shri Ram Chandra Mission UK ("the Charity") is a company limited by guarantee, company number 6767140. The company, also known as SRCM UK and now trading/working as Heartfulness UK, is registered in England and Scotland as a charity (Charity Commission No. 1128649, OSCR No. SCO38615). The Charity is governed by its Memorandum and Articles of Association.

Recruitment and appointment of directors

Directors are appointed for a fixed term of 4 years but can be re-appointed after this period. New directors are appointed at the discretion of the company, approved by a majority in a board of directors' meeting. The Charity's values, aims and objectives are explained to new directors, as well as its day-to-day operations. The statutory responsibilities of directors are also outlined according to the Memorandum and Articles of Association.

Updating the charity's policies

All relevant policies and codes of conduct are also displayed on the UK website for viewing by the general public.

Administrative Structure

The directors of the Charity are responsible for the overall administration of the company. An Executive Committee i.e. the President, Secretary, Assistant Secretaries, and Treasurer oversees the day-to-day operations of the Charity. Trainers and Heartspot Coordinators support the work of the Executive Committee in the UK.

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
6767140 (England and Wales)

Registered Charity number
1128649

Registered office
27 Sullivan Road
Tonbridge
TN10 4DD

Trustees
M A Barnes
K Devlin
J Nelson
R J Pearmain
K Rengarajan
H M O Connor (resigned 26/3/2023)
P Srivastava
T Rathod
V Desvigne (resigned 26/3/2023)
A T Cullen (appointed 26/3/2023)
L M Geddes (appointed 26/3/2023)

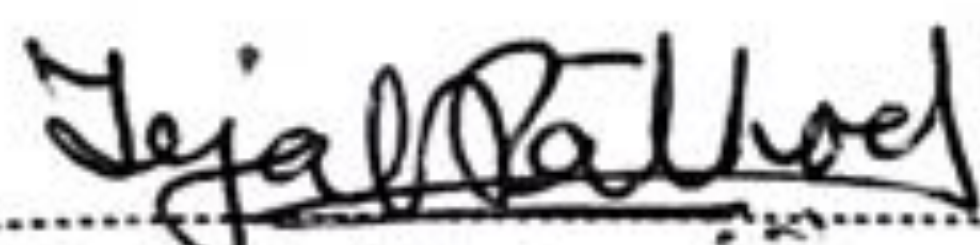
Company Secretary
T Rathod

Independent Examiner
William Vernall
Milne Craig, Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

Solicitors
Potter Owtram & Peck
42 West Street
Haslemere
Surrey
GU27 2AN

Bankers
Metrobank
One Southampton Row
London
WC1B 5HA

Approved by order of the board of trustees on 15-9-2024 and signed on its behalf by:


.....
T Rathod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHRI RAM CHANDRA MISSION UK**

Independent examiner's report to the trustees of Shri Ram Chandra Mission UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

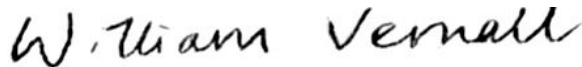
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Vernall
The Institute of Chartered Accountants of Scotland

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Date: 19/9/24

SHRI RAM CHANDRA MISSION UK

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Notes | Unrestricted £ | Restricted £ | 2023 Total funds £ | 2022 Total funds £ |
|----------------------------------------------|-------|-----------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 65,796 | - | 65,796 | 69,464 |
| Charitable activities | 4 | | | | |
| Protection and preservation of public health | | 15,050 | - | 15,050 | 3,259 |
| Investment income | 3 | <u>1,831</u> | <u>-</u> | <u>1,831</u> | <u>574</u> |
| Total | | <u>82,677</u> | <u>-</u> | <u>82,677</u> | <u>73,297</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Protection and preservation of public health | | 72,204 | - | 72,204 | 29,258 |
| Other | 7 | <u>3,539</u> | <u>27,922</u> | <u>31,461</u> | <u>31,790</u> |
| Total | | <u>75,743</u> | <u>27,922</u> | <u>103,665</u> | <u>61,048</u> |
| NET INCOME/(EXPENDITURE) | | 6,934 | (27,922) | (20,988) | 12,249 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>427,587</u> | <u>1,062,137</u> | <u>1,489,724</u> | <u>1,477,475</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>434,521</u></u> | <u><u>1,034,215</u></u> | <u><u>1,468,736</u></u> | <u><u>1,489,724</u></u> |

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

BALANCE SHEET 31 DECEMBER 2023

| | Notes | 2023 £ | 2022 £ |
|----------------------------------------------|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 11 | 1,061,910 | 1,090,851 |
| CURRENT ASSETS | | | |
| Debtors | 12 | 20,977 | 27,472 |
| Cash at bank and in hand | | <u>391,420</u> | <u>375,271</u> |
| | | 412,397 | 402,743 |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (5,571) | (3,870) |
| NET CURRENT ASSETS | | <u>406,826</u> | <u>398,873</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,468,736</u> | <u>1,489,724</u> |
| NET ASSETS | | <u>1,468,736</u> | <u>1,489,724</u> |
| FUNDS | 15 | | |
| Unrestricted funds | | 434,521 | 427,587 |
| Restricted funds | | <u>1,034,215</u> | <u>1,062,137</u> |
| TOTAL FUNDS | | <u>1,468,736</u> | <u>1,489,724</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SHIRI RAM CHANDRA MISSION UK

**BALANCE SHEET - continued
31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15.9.2024.
and were signed on its behalf by:


T Rathod - Trustee

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is pounds sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Long leasehold | - 2% on cost |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|-----------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Donations | 58,791 | - | 58,791 | 65,271 |
| Gift aid | <u>7,005</u> | <u>-</u> | <u>7,005</u> | <u>4,193</u> |
| | <u>65,796</u> | <u>-</u> | <u>65,796</u> | <u>69,464</u> |

3. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|-------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Interest received | <u>1,831</u> | <u>-</u> | <u>1,831</u> | <u>574</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2023 £ | 2022 £ |
|--------------------|----------------------------------------------|---------------|--------------|
| Income from events | Protection and preservation of public health | 13,223 | 1,196 |
| Sale of books | Protection and preservation of public health | <u>1,827</u> | <u>2,063</u> |
| | | <u>15,050</u> | <u>3,259</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 6) £ |
|-------------------------------------------------|--------------------------------------|
| Protection and preservation of public health | <u>72,204</u> |

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2023 | 2022 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Other operating leases | 14,836 | 7,467 |
| Rates and water | 10,720 | 7,900 |
| Insurance | 714 | 1,002 |
| Light and heat | 4,428 | 1,391 |
| Telephone | 403 | 403 |
| Printing | 202 | - |
| Sundries | 136 | 426 |
| Purchase of books | 3,794 | 2,359 |
| Property maintenance | 5,554 | 2,754 |
| Heartfulness event costs | 9,433 | 1,847 |
| Gift aid unrecovered | 13,500 | - |
| IT software and consumables | 2,262 | 3,709 |
| Legal fees | <u>6,222</u> | <u>-</u> |
| | <u>72,204</u> | <u>29,258</u> |

7. OTHER

| | Unrestricted funds | Restricted funds | 2023 Total funds | 2022 Total funds |
|------------------|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Accountancy fees | 2,520 | - | 2,520 | 2,430 |
| Depreciation | <u>1,019</u> | <u>27,922</u> | <u>28,941</u> | <u>29,360</u> |
| | <u>3,539</u> | <u>27,922</u> | <u>31,461</u> | <u>31,790</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|---------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 28,941 | 29,360 |
| Other operating leases | <u>14,836</u> | <u>7,467</u> |

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no expenses reimbursed to trustees in the current or previous year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted £ | Restricted £ | Total funds £ |
|----------------------------------------------|-------------------|------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 69,464 | - | 69,464 |
| Charitable activities | | | |
| Protection and preservation of public health | 3,259 | - | 3,259 |
| Investment income | <u>574</u> | <u>-</u> | <u>574</u> |
| Total | <u>73,297</u> | <u>-</u> | <u>73,297</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Protection and preservation of public health | 29,258 | - | 29,258 |
| Other | <u>3,586</u> | <u>28,204</u> | <u>31,790</u> |
| Total | <u>32,844</u> | <u>28,204</u> | <u>61,048</u> |
| NET INCOME/(EXPENDITURE) | 40,453 | (28,204) | 12,249 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>387,134</u> | <u>1,090,341</u> | <u>1,477,475</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>427,587</u> | <u>1,062,137</u> | <u>1,489,724</u> |

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|----------------------------------------|------------------------|----------------------------------|----------------------------|------------------|
| COST | | | | |
| At 1 January 2023 and 31 December 2023 | <u>1,384,501</u> | <u>59,894</u> | <u>708</u> | <u>1,445,103</u> |
| DEPRECIATION | | | | |
| At 1 January 2023 | 298,651 | 54,901 | 700 | 354,252 |
| Charge for year | <u>27,690</u> | <u>1,248</u> | <u>3</u> | <u>28,941</u> |
| At 31 December 2023 | <u>326,341</u> | <u>56,149</u> | <u>703</u> | <u>383,193</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2023 | <u>1,058,160</u> | <u>3,745</u> | <u>5</u> | <u>1,061,910</u> |
| At 31 December 2022 | <u>1,085,850</u> | <u>4,993</u> | <u>8</u> | <u>1,090,851</u> |

12. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------|---------------|---------------|
| Income tax recoverable | <u>20,977</u> | <u>27,472</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 2,323 | - |
| Accruals and deferred income | <u>3,248</u> | <u>3,870</u> |
| | <u>5,571</u> | <u>3,870</u> |

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted £ | Restricted £ | 2023 Total funds £ | 2022 Total funds £ |
|---------------------|-------------------|------------------|-----------------------------|-----------------------------|
| Fixed assets | 27,695 | 1,034,215 | 1,061,910 | 1,090,851 |
| Current assets | 412,397 | - | 412,397 | 402,743 |
| Current liabilities | <u>(5,571)</u> | <u>-</u> | <u>(5,571)</u> | <u>(3,870)</u> |
| | <u>434,521</u> | <u>1,034,215</u> | <u>1,468,736</u> | <u>1,489,724</u> |

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS

| | At 1/1/23 £ | Net movement in funds £ | At 31/12/23 £ |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General Fund | 398,873 | 7,953 | 406,826 |
| Designated Assets Fund | <u>28,714</u> | <u>(1,019)</u> | <u>27,695</u> |
| | 427,587 | 6,934 | 434,521 |
| Restricted funds | | | |
| Ashram Property Fund | <u>1,062,137</u> | <u>(27,922)</u> | <u>1,034,215</u> |
| TOTAL FUNDS | <u><u>1,489,724</u></u> | <u><u>(20,988)</u></u> | <u><u>1,468,736</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Fund | 82,677 | (74,724) | 7,953 |
| Designated Assets Fund | <u>-</u> | <u>(1,019)</u> | <u>(1,019)</u> |
| | 82,677 | (75,743) | 6,934 |
| Restricted funds | | | |
| Ashram Property Fund | <u>-</u> | <u>(27,922)</u> | <u>(27,922)</u> |
| TOTAL FUNDS | <u><u>82,677</u></u> | <u><u>(103,665)</u></u> | <u><u>(20,988)</u></u> |

Comparatives for movement in funds

| | At 1/1/22 £ | Net movement in funds £ | At 31/12/22 £ |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General Fund | 357,264 | 41,609 | 398,873 |
| Designated Assets Fund | <u>29,870</u> | <u>(1,156)</u> | <u>28,714</u> |
| | 387,134 | 40,453 | 427,587 |
| Restricted funds | | | |
| Ashram Property Fund | <u>1,090,341</u> | <u>(28,204)</u> | <u>1,062,137</u> |
| TOTAL FUNDS | <u><u>1,477,475</u></u> | <u><u>12,249</u></u> | <u><u>1,489,724</u></u> |

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Fund | 73,297 | (31,688) | 41,609 |
| Designated Assets Fund | <u>-</u> | <u>(1,156)</u> | <u>(1,156)</u> |
| | 73,297 | (32,844) | 40,453 |
| Restricted funds | | | |
| Ashram Property Fund | <u>-</u> | <u>(28,204)</u> | <u>(28,204)</u> |
| TOTAL FUNDS | <u>73,297</u> | <u>(61,048)</u> | <u>12,249</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/22 £ | Net movement in funds £ | At 31/12/23 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General Fund | 357,264 | 49,562 | 406,826 |
| Designated Assets Fund | <u>29,870</u> | <u>(2,175)</u> | <u>27,695</u> |
| | 387,134 | 47,387 | 434,521 |
| Restricted funds | | | |
| Ashram Property Fund | <u>1,090,341</u> | <u>(56,126)</u> | <u>1,034,215</u> |
| TOTAL FUNDS | <u>1,477,475</u> | <u>(8,739)</u> | <u>1,468,736</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Fund | 155,974 | (106,412) | 49,562 |
| Designated Assets Fund | <u>-</u> | <u>(2,175)</u> | <u>(2,175)</u> |
| | 155,974 | (108,587) | 47,387 |
| Restricted funds | | | |
| Ashram Property Fund | <u>-</u> | <u>(56,126)</u> | <u>(56,126)</u> |
| TOTAL FUNDS | <u>155,974</u> | <u>(164,713)</u> | <u>(8,739)</u> |

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company, other than those for which funding is restricted.

The Designated Assets Fund represents the net book value of the company's fixed assets, distinguishing their value from unrestricted funds immediately available for use.

The Ashram Property Fund is a restricted fund which represents the purchase and refurbishment of leasehold property for the use as an ashram.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

17. LIABILITY OF MEMBERS

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up the company is limited to £1. At 31 December 2023 there were 9 members (31 December 2022: 9).

SHRI RAM CHANDRA MISSION UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | 2023 £ | 2022 £ |
|---------------------------------|---------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 58,791 | 65,271 |
| Gift aid | <u>7,005</u> | <u>4,193</u> |
| | 65,796 | 69,464 |
| Investment income | | |
| Interest received | 1,831 | 574 |
| Charitable activities | | |
| Income from events | 13,223 | 1,196 |
| Sale of books | <u>1,827</u> | <u>2,063</u> |
| | <u>15,050</u> | <u>3,259</u> |
| Total incoming resources | 82,677 | 73,297 |
| EXPENDITURE | | |
| Charitable activities | | |
| Other operating leases | 14,836 | 7,467 |
| Rates and water | 10,720 | 7,900 |
| Insurance | 714 | 1,002 |
| Light and heat | 4,428 | 1,391 |
| Telephone | 403 | 403 |
| Printing | 202 | - |
| Sundries | 136 | 426 |
| Purchase of books | 3,794 | 2,359 |
| Property maintenance | 5,554 | 2,754 |
| Heartfulness event costs | 9,433 | 1,847 |
| Gift aid unrecovered | 13,500 | - |
| IT software and consumables | 2,262 | 3,709 |
| Legal fees | <u>6,222</u> | <u>-</u> |
| | 72,204 | 29,258 |
| Other | | |
| Accountancy fees | 2,520 | 2,430 |
| Long leasehold | 27,690 | 27,690 |
| Fixtures and fittings | 1,248 | 1,664 |
| Computer equipment | <u>3</u> | <u>6</u> |
| | 31,461 | 31,790 |

This page does not form part of the statutory financial statements

SHRI RAM CHANDRA MISSION UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | 2023 <u>£</u> | 2022 <u>£</u> |
|---------------------------------|------------------------|----------------------|
| Total resources expended | <u>103,665</u> | <u>61,048</u> |
| Net (expenditure)/income | <u><u>(20,988)</u></u> | <u><u>12,249</u></u> |

This page does not form part of the statutory financial statements