

REGISTERED COMPANY NUMBER: 6767140 (England and Wales)
REGISTERED CHARITY NUMBERS: 1128649 (England and Wales)
SC038615 (Scotland)

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SHRI RAM CHANDRA MISSION UK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Mission is to protect and preserve the public health through the practice of the Sahaj Marg system of meditation, now also known as Heartfulness (HFN).

Significant activities

The company's principal activities are:

- Establish meditation centres for practitioners of Sahaj Marg/Heartfulness within the United Kingdom.
- Work in partnership with Shri Ram Chandra Mission Ireland (an Irish Charity having similar objectives).
- Facilitate meditation, study groups, retreats and public information open days in established Shri Ram Chandra Mission/Heartfulness centres. Increasingly, meditation is also offered through online platforms and various social media channels.
- Facilitation and introduction of members of the public in the system of Sahaj Marg/Heartfulness Meditation.
- Disseminate Shri Ram Chandra Mission/Heartfulness literature and information of the charity to its members and the public throughout the United Kingdom,
- Offering Heartfulness relaxation and meditation through various channels to accommodate unprecedented circumstances.

Volunteers

The Mission has been dependent on the services of volunteers to carry out its objectives. The volunteers gave their time free of charge and it was not possible to quantify the benefit arising to the company. The directors wish to express their deep gratitude to those who gave of their service in this way.

A Volunteers training programme is updated every year with any new policies and volunteers are required to complete the training every year to ensure that they are up to date.

SHRI RAM CHANDRA MISSION UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Funding and Charity Management

All the Heartspots remained closed up until Q1 2022 due to Covid-19 restrictions that were put in place from 2020. Covid-19 restrictions were lifted and gradually all our Heartspot centres opened up in some capacity post Q1 2022. SRCM UK did not go back to the same level of activities in terms of the number of venues that were hired pre-Covid. A similar continuing trend was observed from 2021, which saw a further increase of total income (through donations) year on year. However, pre-Covid income levels have not yet been achieved. The total income for the year ended 31 December 2022 was £73,297, an increase of £4,670, or 6.8%, compared with total income of £68,627 for the year ended 31 December 2021. This movement was mainly driven by an increase of £4,685, or 7.2%, in donations and legacies. Donations and legacies, which includes gift-aid, makes up the largest portion of total income.

Operational expenses of running Heartspots have been met mostly through voluntary donations from Heartfulness practitioners. Donations have been received either by standing orders or online transfers. Similarly, all the administrative costs were met, including the maintenance of the London Meditation Centre.

Meditation Centres and Groups

London Centre: SRCM UK purchased a long-term lease (990 year) in February 2012 on premises in Stratford, London. These premises were converted to form an ashram (spiritual centre) for use by practitioners in the UK and Ireland. The purchase was funded by savings and donations from within the UK and also from other donors in SRCM centres around the world.

Rest of the UK Heartspots: 2022 saw the re-opening of various Heartspots across the UK. These are rented or leased venues utilised by Heartfulness UK meditation groups. A combination of virtual and in-person workshops, meditation sessions and gatherings were held across the UK throughout 2022.

Some of the online sessions included a 10-week "Plan the Change" workshop programme, Monday-Saturday 7am daily meditation sessions with Heartfulness trainer (conducted through WhatsApp), European virtual meetings, and online coffee chats. These virtual sessions were well attended, supporting new seekers as well as established Heartfulness practitioners.

Several Heartfulness UK groups met in person across various Heartspots. These sessions were attended with a lot of gratitude and enthusiasm post pandemic. People had faced challenging times during the pandemic lockdowns, so the in-person sessions benefitted attendees by re-establishing connection and joyful unity.

Expansion

Heartspots continued to offer online meditation and training sessions on a regular, usually weekly, basis and many new people started the practice online. Many volunteers are now trained to present Heartfulness online. All are required to undertake an online training programme developed for volunteers working with the public. As in year 2021, 2022 also saw a trend in training webinars for meditators and meditation trainers focussing on personal wellbeing and continuing development.

Throughout 2022, Heartfulness UK Noticeboard (WhatsApp) was utilised to circulate all official and relevant announcements. Before circulation, these messages were checked for authenticity, accuracy and relevance by trained Communications team. For any messages about events, times and dates for the UK were included. Messages shared from outside the UK were revised to ensure the content and tone of the message were appropriate for a UK audience (language, spelling, cultural nuances etc.)

Similarly, the weekly UK newsletter was circulated throughout 2022. It is sent out by email at 7pm every Friday and copied to local WhatsApp groups to maximise its reach. All newsletters can be viewed in the archive section of the Heartfulness UK website.

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Heartfulness Outreach Activities

SRCM UK promotes Heartfulness Meditation to the wider public at health and wellbeing exhibitions, events and in businesses, universities, hospitals (for staff) and community venues and now provides online meditation and wellbeing sessions for business organisations and Universities.

Fundraising activities

Heartfulness UK continued to increase outreach to the public by running activities across the UK on International Day of Yoga as well as the International Day of Peace. Along with these activities, a well-received Heartful Communication course, spread across 14 modules, took place during the months of September and October 2022.

Corporate and community sessions led by Heartfulness trainers were provided to several established organisations including NatWest, Crown Office and Procurator Fiscal Service, Rolls Royce, 2020Spaces, Johnson Matthey, TVS Manchester, South Hook LNG, Oracle, New Statesman, Lenovo, and Davies group. The high quality of the programme content and materials contributed to the significant numbers attending these sessions.

Heartfulness UK social media platforms continued to have increased followers and engagement. Furthermore, Heartfulness UK continued to establish and strengthen connections with other communities and charities.

Future developments

Significant outreach activity planning is underway, with a focus on spreading general awareness about Heartfulness Meditation practices and its benefits. The main objective is to establish Heartfulness as a renowned well-being and holistic lifestyle brand. With this in mind, collaborations with various organisations are being planned.

FINANCIAL REVIEW

Principal funding sources

The Company's activities and developments are dependent upon funding from two main sources, donations and events, with varying contributions year on year. For the year ended 31 December 2022 donations of £65,271 was the major portion of total income £73,297, and income from events was £1,196. Pandemic restrictions had a direct impact on the income from events; for the year ended 31 December 2019; income from events totalled £14,645. Although there were few successful in-person events in 2022, more directed efforts would be needed to increase income from events.

Reserves policy

It is the policy of the Mission to maintain unrestricted reserves, i.e. unrestricted funds not committed or invested in fixed assets, at a level which equates to at least four to six months annual income.

Funds in deficit

There were no funds in deficit at the year ended 31 December 2022.

Results for the year

The Statement of Financial Activities on page 7 reflects a surplus of £12,249 (2021 - £13,330). The net assets of the company at the year end were £1,489,724 (2021 - £1,477,475).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity Governing document

The charity is controlled by its governing document (Memorandum and Articles) and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Shri Ram Chandra Mission UK ("the Mission") is a company limited by guarantee, company number 6767140. The company, also known as SRCM UK and now trading/working as Heartfulness UK, is registered in England and Scotland as a charity (Charity Commission No. 1128649, OSCR No. SCO38615). The mission is governed by its Memorandum and Articles of Association.

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of directors

Directors are appointed for a fixed term of 4 years but can be re-appointed after this period. New directors are appointed at the discretion of the company, approved by a majority in a board of directors' meeting. The Mission's values, aims and objectives are explained to new directors, as well as its day-to-day operations. The statutory responsibilities of directors are also outlined according to the Memorandum and Articles of Association.

Updating the charity's policies

All relevant policies and codes of conduct are also displayed on the UK website for viewing by the general public.

Administrative Structure

The directors of the Mission are responsible for the overall administration of the company. An Executive Committee i.e. the Vice-President, Secretary, Assistant Secretaries, and Treasurer oversees the day-to-day operations of the Mission. Trainers and Heartspot Coordinators support the work of the Executive Committee in the UK.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6767140 (England and Wales)

Registered Charity number

1128649

Registered office

27 Sullivan Road
Tonbridge
TN10 4DD

Trustees

M A Barnes
K Devlin
J Nelson
R J Pearmain
K Rengarajan
H M O Connor (resigned 26/3/2023)
P Srivastava
T Rathod
V Desvigne (resigned 26/3/2023)
A T Cullen (appointed 26/3/2023)
L M Geddes (appointed 26/3/2023)

Company Secretary

T Rathod

Independent Examiner

William Vernal
Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Bankers

Metrobank
One Southampton Row
London
WC1B 5HA

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by order of the board of trustees on 7 August 2023 and signed on its behalf by:

A rectangular stamp with a yellowish background. It contains a handwritten signature in brown ink that reads "T Rathod".

T Rathod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHRI RAM CHANDRA MISSION UK**

Independent examiner's report to the trustees of Shri Ram Chandra Mission UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Vernall

William Vernall
The Institute of Chartered Accountants of Scotland

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

7 August 2023

SHRI RAM CHANDRA MISSION UK

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted £	Restricted £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	69,464	-	69,464	64,779
Charitable activities	4				
Protection and preservation of public health		3,259	-	3,259	2,676
Investment income	3	574	-	574	1,172
Total		<u>73,297</u>	<u>-</u>	<u>73,297</u>	<u>68,627</u>
EXPENDITURE ON					
Charitable activities	5				
Protection and preservation of public health		29,258	-	29,258	23,163
Other	7	3,586	28,204	31,790	32,134
Total		<u>32,844</u>	<u>28,204</u>	<u>61,048</u>	<u>55,297</u>
NET INCOME/(EXPENDITURE)		40,453	(28,204)	12,249	13,330
RECONCILIATION OF FUNDS					
Total funds brought forward		387,134	1,090,341	1,477,475	1,464,145
TOTAL FUNDS CARRIED FORWARD		<u>427,587</u>	<u>1,062,137</u>	<u>1,489,724</u>	<u>1,477,475</u>

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

BALANCE SHEET 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	1,090,851	1,120,210
CURRENT ASSETS			
Debtors	12	27,472	23,279
Cash at bank and in hand		375,271	336,206
		<u>402,743</u>	<u>359,485</u>
CREDITORS			
Amounts falling due within one year	13	(3,870)	(2,220)
NET CURRENT ASSETS		<u>398,873</u>	<u>357,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,489,724</u>	<u>1,477,475</u>
NET ASSETS		<u>1,489,724</u>	<u>1,477,475</u>
FUNDS	15		
Unrestricted funds		427,587	387,134
Restricted funds		1,062,137	1,090,341
TOTAL FUNDS		<u>1,489,724</u>	<u>1,477,475</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 August 2023 and were signed on its behalf by:



T Rathod - Trustee

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is pounds sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	65,271	-	65,271	60,430
Gift aid	4,193	-	4,193	4,349
	<u>69,464</u>	<u>-</u>	<u>69,464</u>	<u>64,779</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Interest received	<u>574</u>	<u>-</u>	<u>574</u>	<u>1,172</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Income from events	Protection and preservation of public health	1,196	500
Sale of books	Protection and preservation of public health	2,063	2,176
		<u>3,259</u>	<u>2,676</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Protection and preservation of public health	<u>29,258</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Other operating leases	7,467	4,109
Rates and water	7,900	8,778
Insurance	1,002	1,138
Light and heat	1,391	1,272
Telephone	403	404
Sundries	426	103
Purchase of books	2,359	2,747
Property maintenance	2,754	819
Heartfulness event costs	1,847	450
IT software and consumables	3,709	3,343
	<u>29,258</u>	<u>23,163</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. OTHER

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Accountancy fees	2,430	-	2,430	2,219
Depreciation	1,156	28,204	29,360	29,915
	<u>3,586</u>	<u>28,204</u>	<u>31,790</u>	<u>32,134</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	29,360	29,915
Other operating leases	<u>7,467</u>	<u>4,109</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no expenses reimbursed to trustees in the current or previous year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,779	-	64,779
Charitable activities			
Protection and preservation of public health	2,676	-	2,676
Investment income	<u>1,172</u>	<u>-</u>	<u>1,172</u>
Total	<u>68,627</u>	<u>-</u>	<u>68,627</u>
EXPENDITURE ON			
Charitable activities			
Protection and preservation of public health	23,163	-	23,163
Other	<u>3,555</u>	<u>28,579</u>	<u>32,134</u>
Total	<u>26,718</u>	<u>28,579</u>	<u>55,297</u>
NET INCOME/(EXPENDITURE)	41,909	(28,579)	13,330

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted £	Restricted £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	345,225	1,118,920	1,464,145
TOTAL FUNDS CARRIED FORWARD	<u>387,134</u>	<u>1,090,341</u>	<u>1,477,475</u>

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>1,384,501</u>	<u>59,895</u>	<u>708</u>	<u>1,445,104</u>
DEPRECIATION				
At 1 January 2022	270,961	53,238	694	324,893
Charge for year	<u>27,690</u>	<u>1,664</u>	<u>6</u>	<u>29,360</u>
At 31 December 2022	<u>298,651</u>	<u>54,902</u>	<u>700</u>	<u>354,253</u>
NET BOOK VALUE				
At 31 December 2022	<u>1,085,850</u>	<u>4,993</u>	<u>8</u>	<u>1,090,851</u>
At 31 December 2021	<u>1,113,540</u>	<u>6,657</u>	<u>14</u>	<u>1,120,211</u>

12. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Income tax recoverable	<u>27,472</u>	<u>23,279</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>3,870</u>	<u>2,220</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	2022 Total funds £	2021 Total funds £
Fixed assets	28,714	1,062,137	1,090,851	1,120,210
Current assets	402,743	-	402,743	359,485
Current liabilities	<u>(3,870)</u>	<u>-</u>	<u>(3,870)</u>	<u>(2,220)</u>
	<u>427,587</u>	<u>1,062,137</u>	<u>1,489,724</u>	<u>1,477,475</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General Fund	357,264	41,609	398,873
Designated Assets Fund	29,870	(1,156)	28,714
	<u>387,134</u>	<u>40,453</u>	<u>427,587</u>
Restricted funds			
Ashram Property Fund	1,090,341	(28,204)	1,062,137
	<u>1,477,475</u>	<u>12,249</u>	<u>1,489,724</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	73,297	(31,688)	41,609
Designated Assets Fund	-	(1,156)	(1,156)
	<u>73,297</u>	<u>(32,844)</u>	<u>40,453</u>
Restricted funds			
Ashram Property Fund	-	(28,204)	(28,204)
	<u>73,297</u>	<u>(61,048)</u>	<u>12,249</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General Fund	314,019	43,245	357,264
Designated Assets Fund	31,206	(1,336)	29,870
	<u>345,225</u>	<u>41,909</u>	<u>387,134</u>
Restricted funds			
Ashram Property Fund	1,118,920	(28,579)	1,090,341
	<u>1,464,145</u>	<u>13,330</u>	<u>1,477,475</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	68,627	(25,382)	43,245
Designated Assets Fund	-	(1,336)	(1,336)
	<u>68,627</u>	<u>(26,718)</u>	<u>41,909</u>
Restricted funds			
Ashram Property Fund	-	(28,579)	(28,579)
	<u>-</u>	<u>(28,579)</u>	<u>(28,579)</u>
TOTAL FUNDS	<u><u>68,627</u></u>	<u><u>(55,297)</u></u>	<u><u>13,330</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General Fund	314,019	84,854	398,873
Designated Assets Fund	31,206	(2,492)	28,714
	<u>345,225</u>	<u>82,362</u>	<u>427,587</u>
Restricted funds			
Ashram Property Fund	1,118,920	(56,783)	1,062,137
	<u>1,118,920</u>	<u>(56,783)</u>	<u>1,062,137</u>
TOTAL FUNDS	<u><u>1,464,145</u></u>	<u><u>25,579</u></u>	<u><u>1,489,724</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	141,924	(57,070)	84,854
Designated Assets Fund	-	(2,492)	(2,492)
	<u>141,924</u>	<u>(59,562)</u>	<u>82,362</u>
Restricted funds			
Ashram Property Fund	-	(56,783)	(56,783)
	<u>-</u>	<u>(56,783)</u>	<u>(56,783)</u>
TOTAL FUNDS	<u><u>141,924</u></u>	<u><u>(116,345)</u></u>	<u><u>25,579</u></u>

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company, other than those for which funding is restricted.

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

The Designated Assets Fund represents the net book value of the company's fixed assets, distinguishing their value from unrestricted funds immediately available for use.

The Ashram Property Fund is a restricted fund which represents the purchase and refurbishment of leasehold property for the use as an ashram.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

17. LIABILITY OF MEMBERS

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up the company is limited to £1. At 31 December 2022 there were 9 members (31 December 2021: 9).

SHRI RAM CHANDRA MISSION UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,271	60,430
Gift aid	4,193	4,349
	<hr/> 69,464	<hr/> 64,779
Investment income		
Interest received	574	1,172
Charitable activities		
Income from events	1,196	500
Sale of books	2,063	2,176
	<hr/> 3,259	<hr/> 2,676
Total incoming resources	73,297	68,627
EXPENDITURE		
Charitable activities		
Other operating leases	7,467	4,109
Rates and water	7,900	8,778
Insurance	1,002	1,138
Light and heat	1,391	1,272
Telephone	403	404
Sundries	426	103
Purchase of books	2,359	2,747
Property maintenance	2,754	819
Heartfulness event costs	1,847	450
IT software and consumables	3,709	3,343
	<hr/> 29,258	<hr/> 23,163
Other		
Accountancy fees	2,430	2,219
Long leasehold	27,690	27,690
Fixtures and fittings	1,664	2,218
Computer equipment	6	7
	<hr/> 31,790	<hr/> 32,134
Total resources expended	61,048	55,297
Net income	<hr/> <hr/> 12,249	<hr/> <hr/> 13,330

This page does not form part of the statutory financial statements