

**REGISTERED COMPANY NUMBER: 6767140 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1128649**

**SCOTTISH REGISTERED CHARITY NUMBER: SCO38615**

**SHRI RAM CHANDRA MISSION UK**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**SHRI RAM CHANDRA MISSION UK**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**SHRI RAM CHANDRA MISSION UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the Mission is to protect and preserve the public health through the practice of the Sahaj Marg system of meditation, now also known as Heartfulness (HFN).

**Significant activities**

The company's principal activities are:

- Establish meditation centres for practitioners of Sahaj Marg/Heartfulness within the United Kingdom.
- Work in partnership with Shri Ram Chandra Mission Ireland (an Irish Charity having similar objectives).
- Facilitate meditation, study groups, retreats and public information open days in established Shri Ram Chandra Mission/Heartfulness centres. Increasingly, meditation is also offered through online platforms and various social media channels.
- Facilitation and introduction of members of the public in the system of Sahaj Marg/Heartfulness Meditation.
- Disseminate Shri Ram Chandra Mission/Heartfulness literature and information of the charity to its members and the public throughout the United Kingdom
- Offering Heartfulness relaxation and meditation through various channels to accommodate unprecedented circumstances.

**Volunteers**

The Mission has been dependent on the services of volunteers to carry out its objectives. The volunteers gave their time free of charge and it was not possible to quantify the benefit arising to the company. The directors wish to express their deep gratitude to those who gave of their service in this way.

A Volunteers training programme is updated every year with any new policies and volunteers are required to complete the training every year to ensure that they are up to date.

2020 was an incredible year during which our volunteers worked together to take Heartfulness to as many people as possible and also were able to adapt to the everchanging and difficult times.

**ACHIEVEMENT AND PERFORMANCE**

**Funding and charity management**

2020 being an extraordinary year due to Covid-19, it became imperative for us to stop leasing all the Heartspot centres around the UK. Covid-19 also had a significant impact on our total income, which decreased by 43.5% as compared with 2019. This movement was mainly driven by 36.3% fall in donations compared with 2019. We were still able to meet all our other administrative costs including the maintenance of the London Meditation Centre.

**Meditation Centres and Groups**

London Centre: SRCM UK purchased a long-term lease (990 year) in February 2012 on premises in Stratford, London. These premises were converted to form an ashram (spiritual centre) for use by practitioners in the UK and Ireland. The purchase was funded by savings and donations from within the UK and also from other donors in SRCM centres around the world.

Other Centres: In all other areas of the UK meditation groups rent or lease meeting rooms for the purpose of meditation and training with some small groups meeting in the private homes of practitioners. The number of venues had increased to fifty due to increased outreach activity. Since early 2020, due to the pandemic we had to stop leasing all the centres.

Due to Covid-19, all the centres were closed, and groups started meeting for online zoom sessions and these proved to be very popular. There were different online programmes for everyone which included study sessions, Science of Meditation sessions, Deepening Your Practice sessions and many more informal programmes too which proved to be a great support during unprecedented times.

**SHRI RAM CHANDRA MISSION UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**ACHIEVEMENT AND PERFORMANCE**

**Expansion**

Local centres, known as Heartspots, offer meditation and training sessions on a regular, usually weekly, basis. Many volunteers are now trained to present Heartfulness around the UK, and all are required to take an online training programme that was developed for all volunteers working with the public. During 2020 various training webinars took place focussing on personal wellbeing along with several short continuing development programmes for meditators and meditation trainers.

Several improvements to our communications have been introduced this year.

HFN UK Noticeboard (WhatsApp) provides one place for all official and relevant messages from HFN UK only, and without a chat element. The messages shared are checked for authenticity, accuracy and relevance, times and dates are for UK (or have UK details immediately below). Messages shared from outside UK may be revised to ensure the content and tone of the message is appropriate for a UK audience (language, spelling, cultural nuances etc.)

The weekly UK newsletter has seen continuous improvement to make it attractive and easy to read. It is sent out by email at 7pm every Friday and copied to local WhatsApp groups to maximise its reach. All newsletters can be viewed in the archive at our website.

In July functionaries and volunteers attended two Design and Publicity webinars to ensure the aims and importance of the HFN branding and social media guidelines are understood and maintained. Participants learned how to access and use new templates and a resource bank on the UK website consisting of images, fonts and video tutorials for creating online posters etc.

An introduction to Heartfulness Communication, comprising three fortnightly 2-hour workshops, was offered to the UK Functionaries, by a small team of UK based Facilitators in month of September and October 2020. It included practical and experiential approaches to the work.

**Heartfulness Outreach Activities**

SRCM UK promotes Heartfulness Meditation to the wider public at health and wellbeing exhibitions and events, and in businesses, universities, hospitals (for staff) and community venues. During 2020 Heartfulness UK created initiatives such as: Heartfulness Daily Programmes via WhatsApp for beginners which benefitted more than 700 participants, with a structured daily mediation programme. This is an ongoing initiative. Facebook live meditation sessions, Instagram live relaxation and meditation sessions along with online wellbeing sessions for business organisations and Universities. During the first lockdown when children were at home, we also introduced live story reading sessions on Facebook. Towards the end of 2020 we began planning for a National Wellbeing event to be held in January 2021 which involved collaboration with global speakers including Heartfulness Guide, Kamlesh Patel also known as Daaji.

**Funding and charity management**

Most operational expenses of centres have been met by voluntary donations from practitioners. Donations have been received by cash, standing orders or online transfers. Most funds for the charity are from UK practitioners.

We had to cancel our planned Fun Run event in September due to Covid-19.

**Future Developments**

A considerable amount of work has been done on the Heartfulness UK website to streamline and enhance both its appearance and function, as well as how it can support seekers and existing meditators. Its appearance was remodelled to be consistent with the global site.

The Website Team responded to Covid-19 and the UK National lockdown by promoting virtual events with a new virtual "What's on" Page. It also liaised closely with the Global Team to promote large scale virtual events such as UN Yoga and Peace Days. There were almost 2500 new visitors on the website.

An UK Community Blog was introduced where meditators old and new shared their experiences of practising Heartfulness which created a sense of community during social isolation.

**SHRI RAM CHANDRA MISSION UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Future Developments**

A new Corporate Page was developed on the website with programmes and supporting materials and work began to create a similar page aimed at Health Professionals.

Our page of offerings for schools and teachers continues to be one of the most popular on the website.

**FINANCIAL REVIEW**

**Principal funding sources**

The company's activities and developments are dependent upon funding from two main sources, donations and events. During 2020 there were no physical events which reduced our anticipated donations.

**Banking**

The board agreed to open another account with CAF (Flagstone) bank to spread the funds to minimise risk.

**Reserves policy**

It is the policy of the Mission to maintain unrestricted reserves, i.e. unrestricted funds not committed or invested in fixed assets, at a level which equates to at least four to six months annual income.

**Funds in deficit**

There were no funds in deficit at the year end.

**Results for the year**

The Statement of Financial Activities on page 6 reflects a deficit of £11,452 (2019 - £16,073). The net assets of the company at the year end were £1,464,145 (31 December 2019 - £1,475,597).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Status of Charity Governing document**

The charity is controlled by its governing document (Memorandum and Articles) and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Shri Ram Chandra Mission UK ("the Mission") is a company limited by guarantee, company number 6767140. The company, also known as SRCM UK and now trading/working as Hearfulness UK, is registered in England and Scotland as a charity (Charity Commission No. 1128649, OSCR No. SCO38615). The mission is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of directors**

Directors are appointed for a fixed term of 4 years but can be re-appointed after this period. New directors are appointed at the discretion of the company, approved by a majority in a board of directors' meeting. The Mission's values, aims and objectives are explained to new directors, as well as its day-to-day operations. The statutory responsibilities of directors are also outlined according to the Memorandum and Articles of Association.

**Updating the charity's policies**

During the year 2020 new a UK communications policy, including relevant details from the global communication policy, was introduced to all our functionaries, trainers and volunteers.

All relevant policies and codes of conduct are also displayed on the UK website for viewing by the general public.

**Administrative Structure**

The directors of the Mission are responsible for the overall administration of the company. An Executive Committee i.e. the Vice-President, Secretary, Assistant Secretaries, and Treasurer oversees the day-to-day operations of the Mission. Trainers and Heartspot Coordinators support the work of the Executive Committee in the UK.

**SHRI RAM CHANDRA MISSION UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
6767140 (England and Wales)

**Registered Charity number**  
1128649

**Registered office**  
27 Sullivan Road  
Tonbridge  
TN10 4DD

**Trustees**  
M A Barnes  
K Devlin  
J Nelson  
R J Pearmain  
K Rengarajan  
H M O'Connor  
P Srivastava  
T Rathod  
V Desvigne

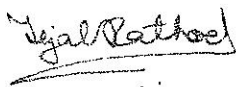
**Company Secretary**  
T Rathod

**Independent Examiner**  
William Vernal  
Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

**Solicitors**  
Potter Owtram & Peck  
42 West Street  
Haslemere  
Surrey  
GU27 2AN

**Bankers**  
Metrobank  
One Southampton Row  
London  
WC1B 5HA

Approved by order of the board of trustees on ...23/04/2021..... and signed on its behalf by:



.....  
T Rathod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
SHRI RAM CHANDRA MISSION UK**

I report on the accounts for the year ended 31 December 2020 set out on pages six to fourteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*William Vernal*

William Vernal  
Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

Date: 29/4/2021

**SHRI RAM CHANDRA MISSION UK**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

				Year Ended 31/12/20 Total funds £	Year Ended 31/12/19 Total funds £
	Notes	Unrestricted £	Restricted £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	49,486	-	49,486	77,201
<b>Charitable activities</b>	4				
Protection and preservation of public health		3,618	-	3,618	15,714
Investment income	3	<u>248</u>	<u>-</u>	<u>248</u>	<u>1,096</u>
<b>Total</b>		53,352	-	53,352	94,011
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Protection and preservation of public health		31,557	-	31,557	70,287
Other	7	<u>4,168</u>	<u>29,079</u>	<u>33,247</u>	<u>39,797</u>
<b>Total</b>		35,725	29,079	64,804	110,084
<b>NET INCOME/(EXPENDITURE)</b>		17,627	(29,079)	(11,452)	(16,073)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		327,598	1,147,999	1,475,597	1,491,670
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>345,225</u>	<u>1,118,920</u>	<u>1,464,145</u>	<u>1,475,597</u>

The notes form part of these financial statements



# SHRI RAM CHANDRA MISSION UK

## BALANCE SHEET 31 DECEMBER 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	11	1,150,125	1,180,783
<b>CURRENT ASSETS</b>			
Debtors	12	18,930	13,500
Cash at bank and in hand		<u>297,310</u>	<u>283,164</u>
		316,240	296,664
<b>CREDITORS</b>			
Amounts falling due within one year	13	(2,220)	(1,850)
<b>NET CURRENT ASSETS</b>		<u>314,020</u>	<u>294,814</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,464,145</u>	<u>1,475,597</u>
<b>NET ASSETS</b>		<u>1,464,145</u>	<u>1,475,597</u>
<b>FUNDS</b>	15		
Unrestricted funds		345,225	327,598
Restricted funds		<u>1,118,920</u>	<u>1,147,999</u>
<b>TOTAL FUNDS</b>		<u>1,464,145</u>	<u>1,475,597</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

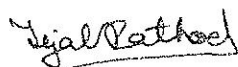
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on .....23/04/2021..... and were signed on its behalf by:



T Rathod - Trustee

Registered Company Number: 6767140 (England and Wales)

The notes form part of these financial statements

## SHRI RAM CHANDRA MISSION UK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is pounds sterling (£).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**SHRI RAM CHANDRA MISSION UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. DONATIONS AND LEGACIES**

			Year Ended 31/12/20	Year Ended 31/12/19
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	44,056	-	44,056	71,886
Gift aid	<u>5,430</u>	<u>-</u>	<u>5,430</u>	<u>5,315</u>
	<u>49,486</u>	<u>-</u>	<u>49,486</u>	<u>77,201</u>

**3. INVESTMENT INCOME**

			Year Ended 31/12/20	Year Ended 31/12/19
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Interest received	<u>248</u>	<u>-</u>	<u>248</u>	<u>1,096</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		Year Ended 31/12/20	Year Ended 31/12/19
	Activity	£	£
Income from events	Protection and preservation of public health	2,914	14,645
Sale of books	Protection and preservation of public health	<u>704</u>	<u>1,069</u>
		<u>3,618</u>	<u>15,714</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £
Protection and preservation of public health	<u>31,557</u>

**SHRI RAM CHANDRA MISSION UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	Year Ended 31/12/20	Year Ended 31/12/19
	£	£
Other operating leases	8,024	17,524
Rates and water	8,765	8,627
Insurance	1,016	1,007
Light and heat	3,981	6,900
Telephone	403	403
Postage and stationery	-	266
Sundries	137	276
Purchase of books	925	1,319
Property maintenance	2,759	5,620
Kanha donations	-	20,000
Heartfulness event costs	2,284	13,116
IT software and consumables	3,263	2,735
Advertising and marketing	-	756
President's expense allowance unutilised	-	(8,262)
	<u>31,557</u>	<u>70,287</u>

**7. OTHER**

	Unrestricted funds	Restricted funds	Year Ended 31/12/20 Total funds	Year Ended 31/12/19 Total funds
	£	£	£	£
Accountancy fees	2,589	-	2,589	2,460
Legal and professional fees	-	-	-	5,689
Depreciation	<u>1,579</u>	<u>29,079</u>	<u>30,658</u>	<u>31,648</u>
	<u>4,168</u>	<u>29,079</u>	<u>33,247</u>	<u>39,797</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/12/20	Year Ended 31/12/19
	£	£
Depreciation - owned assets	30,658	31,648
Other operating leases	<u>8,024</u>	<u>17,524</u>

**SHRI RAM CHANDRA MISSION UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no reimbursed trustee expenses during the year (2019: £59 was reimbursed to one trustee).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted £	Restricted £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	77,201	-	77,201
<b>Charitable activities</b>			
Protection and preservation of public health	15,714	-	15,714
Investment income	<u>1,096</u>	<u>-</u>	<u>1,096</u>
<b>Total</b>	94,011	-	94,011
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Protection and preservation of public health	70,287	-	70,287
Other	<u>10,052</u>	<u>29,745</u>	<u>39,797</u>
<b>Total</b>	<u>80,339</u>	<u>29,745</u>	<u>110,084</u>
<b>NET INCOME/(EXPENDITURE)</b>	13,672	(29,745)	(16,073)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>313,926</u>	<u>1,177,744</u>	<u>1,491,670</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>327,598</u></u>	<u><u>1,147,999</u></u>	<u><u>1,475,597</u></u>

**SHRI RAM CHANDRA MISSION UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020 and 31 December 2020	<u>1,384,501</u>	<u>59,894</u>	<u>708</u>	<u>1,445,103</u>
<b>DEPRECIATION</b>				
At 1 January 2020	215,581	48,062	677	264,320
Charge for year	<u>27,690</u>	<u>2,958</u>	<u>10</u>	<u>30,658</u>
At 31 December 2020	<u>243,271</u>	<u>51,020</u>	<u>687</u>	<u>294,978</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>1,141,230</u>	<u>8,874</u>	<u>21</u>	<u>1,150,125</u>
At 31 December 2019	<u>1,168,920</u>	<u>11,832</u>	<u>31</u>	<u>1,180,783</u>

**12. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Income tax recoverable	<u>18,930</u>	<u>13,500</u>
	<u>18,930</u>	<u>13,500</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Accruals and deferred income	<u>2,220</u>	<u>1,850</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted £	Restricted £	2020 Total funds £	2019 Total funds £
Fixed assets	31,205	1,118,920	1,150,125	1,180,783
Current assets	316,240	-	316,240	296,664
Current liabilities	<u>(2,220)</u>	<u>-</u>	<u>(2,220)</u>	<u>(1,850)</u>
	<u>345,225</u>	<u>1,118,920</u>	<u>1,464,145</u>	<u>1,475,597</u>

**SHRI RAM CHANDRA MISSION UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. MOVEMENT IN FUNDS**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General Fund	294,813	19,206	314,019
Designated Assets Fund	<u>32,785</u>	<u>(1,579)</u>	<u>31,206</u>
	327,598	17,627	345,225
<b>Restricted funds</b>			
Ashram Property Fund	<u>1,147,999</u>	<u>(29,079)</u>	<u>1,118,920</u>
<b>TOTAL FUNDS</b>	<u><u>1,475,597</u></u>	<u><u>(11,452)</u></u>	<u><u>1,464,145</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	53,352	(34,146)	19,206
Designated Assets Fund	<u>-</u>	<u>(1,579)</u>	<u>(1,579)</u>
	53,352	(35,725)	17,627
<b>Restricted funds</b>			
Ashram Property Fund	<u>-</u>	<u>(29,079)</u>	<u>(29,079)</u>
<b>TOTAL FUNDS</b>	<u><u>53,352</u></u>	<u><u>(64,804)</u></u>	<u><u>(11,452)</u></u>

**Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>				
General Fund	279,238	15,575	-	294,813
Designated Assets Fund	<u>34,688</u>	<u>(1,903)</u>	<u>-</u>	<u>32,785</u>
	313,926	13,672	-	327,598
<b>Restricted funds</b>				
Ashram Property Fund	<u>1,177,744</u>	<u>(29,745)</u>	<u>-</u>	<u>1,147,999</u>
<b>TOTAL FUNDS</b>	<u><u>1,491,670</u></u>	<u><u>(16,073)</u></u>	<u><u>-</u></u>	<u><u>1,475,597</u></u>

**SHRI RAM CHANDRA MISSION UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	94,011	(78,436)	15,575
Designated Assets Fund	-	(1,903)	(1,093)
	94,011	(80,339)	13,672
<b>Restricted funds</b>			
Ashram Property Fund	-	(29,745)	(29,745)
	-	-	-
<b>TOTAL FUNDS</b>	<u>94,011</u>	<u>(110,084)</u>	<u>(16,073)</u>

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company, other than those for which funding is restricted.

The Designated Assets Fund represents the net book value of the company's fixed assets, distinguishing their value from unrestricted funds immediately available for use.

The Ashram Property Fund is a restricted fund which represents the purchase and refurbishment of leasehold property for the use as an ashram.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**17. LIABILITY OF MEMBERS**

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up the company is limited to £1. At 31 December 2020 there were 9 members (31 December 2019: 9).



**SHRI RAM CHANDRA MISSION UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Year Ended 31 December 2020 £	Year Ended 31 December 2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	44,056	71,886
Gift aid	<u>5,430</u>	<u>5,315</u>
	49,486	77,201
<b>Investment income</b>		
Interest received	248	1,096
<b>Charitable activities</b>		
Income from events	2,914	14,645
Sale of books	<u>704</u>	<u>1,069</u>
	<u>3,618</u>	<u>15,714</u>
<b>Total incoming resources</b>	53,352	94,011
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Other operating leases	8,024	17,524
Rates and water	8,765	8,627
Insurance	1,016	1,007
Light and heat	3,981	6,900
Telephone	403	403
Postage and stationery	-	266
Sundries	137	276
Purchase of books	925	1,319
Property maintenance	2,759	5,620
Kanha donations	-	20,000
Heartfulness event costs	2,284	13,116
IT software and consumables	3,263	2,735
Advertising and marketing	-	756
President's expense allowance unutilised	<u>-</u>	<u>(8,262)</u>
	31,557	70,287
<b>Other</b>		
Accountancy fees	2,589	2,460
Legal and professional fees	-	5,689
Depreciation of tangible fixed assets	<u>30,658</u>	<u>31,648</u>
	<u>33,247</u>	<u>39,797</u>
<b>Total resources expended</b>	<u>64,804</u>	<u>110,084</u>
<b>Net expenditure</b>	<u><u>(11,452)</u></u>	<u><u>(16,073)</u></u>

This page does not form part of the statutory financial statements