

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Dance Blast

Golden Valley Accountancy Limited  
Unit 4  
Westwood Industrial Estate  
Pontrilas  
Herefordshire  
HR2 0EL

Contents of the Financial Statements  
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

## Dance Blast

### Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives**

To advance education for the public benefit by the promotion and teaching of the arts, in particular but not exclusively the art of dance.

To provide and assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age or economic or social circumstances or for the public at large with the object of improving their conditions of life.

### **Activities**

Due to the COVID 19 pandemic the past year has been incredibly disrupted. The doors of the Dance Centre, the organisation base were closed for a total of eight months and for four months the organisation operated with a hugely reduced timetable.

Dance Blast closed its doors on 23rd March 2020. All activities ceased. The one PAYE member of staff, the company director was Furloughed until July 2020 and all freelance staff were without any work.

During August 2020 we delivered a series of outdoor classes following Covid guidance.

In September 2020 the Dance Centre partially reopened, we started with a handful of classes with limited capacity due to ongoing COVID restrictions.

Many of our classes took place on ZOOM with tutors working from their own homes delivering the participatory sessions.

The doors closed again at the end of December 2020 and reopened again in February 2021.

One of the positive elements of the pandemic and one which we will continue to take forward is the delivery of remote teaching, using ZOOM. This has been a real life line for our participants, especially those who have had to self isolated due to being in the 'at risk' population. It also many that some of our freelance tutors were able to work.

## **FINANCIAL REVIEW**

### **Principal funding sources**

In 2012/2021 the organisation received another cut from its main funder Monmouth-shire County Council, the sixth year running the organisation has faced a cut. Covid 19 has put an additional strain on the organisation although the organisation was successful in applying for Covid Resilience grants from MCC and ACW. The organisation's regularity reviews its Business plan to reflect the financial constraints.

The impact on the organisation was extreme. Unable to deliver activities due to COVID 19 for many months and then delivering a severely reduced timetable has resulted in a huge dip in earned income, which makes up 48% of the organisations turnover. Many other grant and funding opportunities were suspended including ACW lottery grants, which the organisation has been in receipt of for several years.

### **Reserves policy**

Dance Blast still has no formal Reserve policy, although an informal policy of ensuring the excess of £100 on the insurance policy should be kept in reserve at all times.

## **FUTURE PLANS**

Plans for the future include:

To reinstate the delivery of the wide range of open access classes at the Dance Centre, Abergavenny.

To continue to develop the organisations Disability Dance programme.

To continue the development of both Monmouthshire Connected Dance Company, the organisations integrated company and Monmouthshire Youth Dance Company.

To devise and deliver a flagship commissioning project.

To continue to deliver circus skills classes including aerial, silks and trapeze. To secure a stable funding base.

To seek performances opportunities for MCDC and MYDC.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee incorporated on 20th November 2002 and registered as charity on 18 March 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles, are known as members of the management board. Under the requirements of the Memorandum and Articles of Association people with relevant knowledge, expertise and interest in the company are invited to become member of the management board. Blast endeavour to include a broad representation on the board by the inclusion of a member with a disability and a member from a BEM background.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

Dance Blast's management board consists of four voting members and a non-voting secretary. The board meets quarterly and is responsible for the strategic direction and policies of the charity. Day to day responsibility for the provision of the services rests with the company's only full time member of staff, the company director, who is responsible for:

- Ensuring that the charity delivers the services specified
- Ensuring that the financial requirements are met
- Ensuring that the strategic direction of the organisation is carried out
- The board is responsible for ensuring that the company director continues to develop their skills and working practices in line with good practice.

### **Induction and training of new trustees**

New board members are issued with an induction pack which includes:

- Articles of Association
- Responsibilities of trustees
- Latest statutory accounts
- Latest annual report
- Information on recent projects
- Most recent quarterly report
- Welcome letter (which includes frequency of meetings details)

Board members are encouraged to attend Dance Blast activities to see the work in action. No board members have been appointed since the last trustee report and no board member has resigned

### **Related parties**

In so far as is complimentary to the charity's objectives, the charity is guided by both local and national policy. The company works in partnership with many local organisations and charities with similar objectives.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

04596198 (England and Wales)

### **Registered Charity number**

1128643

### **Registered office**

The Dance Centre  
Pen Y Pound  
Abergavenny  
Monmouthshire  
NP7 5UD

### **Trustees**

C A Brown  
S Caswell  
S Weston  
Ms M Thorne  
Ms D Holman

Dance Blast

Report of the Trustees  
for the Year Ended 31 March 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

Ms S Carlson

**Independent Examiner**

Golden Valley Accountancy Limited

Unit 4

Westwood Industrial Estate

Pontrilas

Herefordshire

HR2 0EL

Approved by order of the board of trustees on 14 December 2021 and signed on its behalf by:

S Weston - Trustee

**Independent examiner's report to the trustees of Dance Blast ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Golden Valley Accountancy Limited  
Golden Valley Accountancy Limited  
Unit 4  
Westwood Industrial Estate  
Pontrilas  
Herefordshire  
HR2 0EL

14 December 2021

## Dance Blast

### Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and classes		16,090	-	16,090	58,412
<b>Charitable activities</b>					
Dance Activities		-	27,871	27,871	31,500
Grants		53,525	-	53,525	19,000
<b>Total</b>		69,615	27,871	97,486	108,912
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Dance Activities		56,402	2,260	58,662	122,929
Other		11,075	-	11,075	8,527
Other		73	-	73	86
<b>Total</b>		67,550	2,260	69,810	131,542
<b>NET INCOME/(EXPENDITURE)</b>		2,065	25,611	27,676	(22,630)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(19,427)	16,402	(3,025)	19,606
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(17,362)</u>	<u>42,013</u>	<u>24,651</u>	<u>(3,024)</u>

The notes form part of these financial statements



## Dance Blast

### Statement of Financial Activities for the Year Ended 31 March 2021

#### Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	(19,427)	(19,427)
Carried forward	(19,426)	(19,426)
Difference	<u>1</u>	<u>1</u>

Post to relevant accounts (see ICHA chart of accounts for further details)

Dance Blast

Balance Sheet  
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	415	-	415	488
<b>CURRENT ASSETS</b>					
Debtors	7	(13,320)	-	(13,320)	(14,400)
Cash in hand		12,533	42,013	54,546	23,878
		(787)	42,013	41,226	9,478
<b>CREDITORS</b>					
Amounts falling due within one year	8	(16,990)	-	(16,990)	(12,990)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		(17,777)	42,013	24,236	(3,512)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(17,362)	42,013	24,651	(3,024)
<b>NET ASSETS</b>		(17,362)	42,013	24,651	(3,024)
<b>FUNDS</b>	9				
Unrestricted funds				(17,362)	(19,426)
Restricted funds				42,013	16,402
<b>TOTAL FUNDS</b>				24,651	(3,024)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Dance Blast

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2021 and were signed on its behalf by:

S Weston - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	73	86
	<u>73</u>	<u>86</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Trustees	5	6
Employees	1	1
	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and classes	58,412	-	58,412
<b>Charitable activities</b>			
Dance Activities	-	31,500	31,500
Grants	19,000	-	19,000
<b>Total</b>	<u>77,412</u>	<u>31,500</u>	<u>108,912</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Dance Activities	103,068	19,861	122,929
Other	8,527	-	8,527
Other	86	-	86

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	111,681	19,861	131,542
<b>NET INCOME/(EXPENDITURE)</b>	(34,269)	11,639	(22,630)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	14,843	4,763	19,606
<b>TOTAL FUNDS CARRIED FORWARD</b>	(19,426)	16,402	(3,024)

**6. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	31,666	80	3,623	35,369
<b>DEPRECIATION</b>				
At 1 April 2020	31,666	58	3,157	34,881
Charge for year	-	3	70	73
At 31 March 2021	31,666	61	3,227	34,954
<b>NET BOOK VALUE</b>				
At 31 March 2021	-	19	396	415
At 31 March 2020	-	22	466	488

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Prepayments and accrued income	(13,320)	(14,400)

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Accruals and deferred income	16,990	12,990

**9. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(19,427)	2,065	(17,362)
<b>Restricted funds</b>			
General Fund	16,402	25,611	42,013
<b>TOTAL FUNDS</b>	(3,025)	27,676	24,651

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,615	(67,550)	2,065
<b>Restricted funds</b>			
General Fund	27,871	(2,260)	25,611
<b>TOTAL FUNDS</b>	97,486	(69,810)	27,676

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	14,843	(34,269)	(19,426)
<b>Restricted funds</b>			
General Fund	4,763	11,639	16,402
<b>TOTAL FUNDS</b>	<u>19,606</u>	<u>(22,630)</u>	<u>(3,024)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,412	(111,681)	(34,269)
<b>Restricted funds</b>			
General Fund	31,500	(19,861)	11,639
<b>TOTAL FUNDS</b>	<u>108,912</u>	<u>(131,542)</u>	<u>(22,630)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	14,843	(32,204)	(17,361)
<b>Restricted funds</b>			
General Fund	4,763	37,250	42,013
<b>TOTAL FUNDS</b>	<u>19,606</u>	<u>5,046</u>	<u>24,652</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	147,027	(179,231)	(32,204)
<b>Restricted funds</b>			
General Fund	59,371	(22,121)	37,250
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<b>TOTAL FUNDS</b>	206,398	(201,352)	5,046
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**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

## Dance Blast

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£

#### **INCOME AND ENDOWMENTS**

##### **Donations and classes**

Donations	301	1,406
Admissions	15,789	57,006
	<hr/>	<hr/>
	16,090	58,412

##### **Charitable activities**

Grants	81,396	50,500
	<hr/>	<hr/>

<b>Total incoming resources</b>	<b>97,486</b>	<b>108,912</b>
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#### **EXPENDITURE**

##### **Charitable activities**

Wages	26,267	69,465
Social security	971	838
Rates and water	4,210	4,184
Insurance	2,892	2,848
Telephone	1,587	912
Postage and stationery	322	906
Advertising	901	1,512
Sundries	3,177	5,289
Exceptional items	2,260	19,861
	<hr/>	<hr/>
	42,587	105,815

##### **Other**

Depreciation of tangible fixed assets	73	86
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##### **Support costs**

###### **Management**

Wages	20,869	19,369
Rates and water	-	2,411
	<hr/>	<hr/>
	20,869	21,780

##### **Finance**

Bank charges	(6)	(18)
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##### **Information technology**

Repairs and renewals	4,947	1,061
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This page does not form part of the statutory financial statements

Dance Blast

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>Information technology</b>		
<b>Other</b>		
Sundries	180	1,828
<b>Governance costs</b>		
Accountancy and legal fees	1,160	990
Total resources expended	69,810	131,542
<b>Net income/(expenditure)</b>	27,676	(22,630)

This page does not form part of the statutory financial statements