

TRAFALGAR ROAD BAPTIST CHURCH

England & Wales · Charity number 1128639

Details

Other names	TRBC
Status	Registered
Legal form	Previously excepted
Registered	2009-03-18
Register	View on the Charity Commission register

Contact

Address	Trafalgar Road Baptist Church Trafalgar Road Horsham RH12 2QL
Phone	01403240729
Email	enquiries@trbc.info
Website	www.trbc.info

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. Central to the work and witness of the Church are the regular public services of Christian worship. There is a children's programme during the morning services.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£127,776	£108,908	-	-
2023-12-31	£212,887	£129,443	-	-
2022-12-31	£114,834	£96,645	-	-
2021-12-31	£114,036	£81,111	-	-
2020-12-31	£109,733	£96,847	-	-

Trustees

Name	Role	Appointed
Clive William Phillips		2021-01-01
Jasper Morton Harding		2021-01-01
Jonathan West		2026-01-01
June Patricia Duplock		2022-01-01
Kathleen Helen Chesters		2024-01-01
Raymond Barry Amey		2025-01-01
Rev Jonathan Daniel White		2022-09-01

Accounts



Organisational Reports

2024

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Small Groups

At the end of 2024, we have 6 small groups (about 64 people) meeting weekly or fortnightly. In addition, about 18 people meet once a month in two groups and a further 6 people meet weekly in the Worship Group. We are encouraged by the addition of a new group led by Jon & Helen West and by the growth in the numbers attending the Young Adults group.

At present, we need more leaders, especially for two of our groups.

The 6 small groups varied in the content of their meeting: some in their Bible study followed the Sunday sermons using the questions produced by our Pastor, and others studied their personal choice of subject from scripture. Some of those groups included worship as well as regular Bible study and prayer together. The Worship group tended to concentrate on preparing for the Sunday service and the two monthly groups focussed on pastoral needs and prayer.

The Small Group Leaders met three times in 2024 to encourage one another in this ministry.

David McCahon

Student Group

We launched this new small group after church member Ben Fisher requested it on behalf of the Collyers College Christian Union. 'Tuesdays at TRBC' is open to all who are doing A Levels and it's on every Tuesday 4:30-6pm. The aim is to focus on equipping for evangelism in college and going deeper into the Bible.

I ran the group with Ben initially and we were seeing around 9 students every week. After the summer, Ben made a late decision to accept a university place so the group couldn't run until we had sufficient leaders.

Since November, I have been running the group again with Aaron Yonkoski with Faith Aldridge occasionally stepping in. We now only have 3-4 students each week but it's a good time to encourage them.

Please continue to pray for this group.

Jon White

Renew Wellbeing

Throughout 2024 our Wednesday mornings have been a time of gentle conversation and shared activities. Generally, between 15 and 20 people have come into our Renew Wellbeing space, some for the whole session, some just for a short time. We have enjoyed drinks and cake together as connections have been made over jigsaws, board games, craft projects and colouring. Others have preferred just to enjoy the company with no pressure to do anything or have made use of the quiet space to have some moments to themselves. The morning has ended with the opportunity for a few moments of shared reflection and stillness.

All this has been faithfully facilitated by our team. Some changes occurred in the autumn as Lisa and Rachel moved on to other things. We have been so grateful for Lisa's vision in setting up this group and for leading us and for Rachel being so supportive from the start. We are also grateful to Gill for offering to join the team during the year.

Recently Robbie has kindly offered to help us when he can with setting up and clearing away. We have enjoyed his cakes too.

As we go into 2025, it was decided at a recent meeting that in future we would go under the name of Renew Café.

Please do mention us to anyone who you think might appreciate what our Renew mornings have to offer. We would love to have others join us.

Jackie, Helen, Kay and Mark



Traf Youth

With two young people attending regularly on a Sunday morning, we started up Thrive, as part of Traf Youth.

Thrive is for those in school years 7-10 and meets upstairs in the meeting room at the front of the church. Thrive stays in the service longer than the younger children do, going upstairs just before the message. We have 3 leaders and 3 helpers, which means that Thrive, at the moment, isn't able to meet every week.

We use the same material as Traf Kids (Energize) but suitable for those aged 11-14. We usually have an activity, look at a story in the Bible and then discussion around it. We started in November looking at the topic of generosity, using the story of the Prodigal Son.

As we look forward to the New Year, we pray for more young people to come along and join us, for the young people to open up and for a few more leaders and helpers so we can offer this every week.

We give thanks that we can start this group up, with those who already volunteer their time and for the young people who have been attending.

Faith Aldridge

Assemblies

Last year we continued going into Trafalgar Infant School on a half termly basis. In our assemblies there is a drama, interactive talk, a song and a prayer. The assemblies are always well received.

This relationship led us to donating a buddy bench to the school with an inscription of a Bible verse and its dedication to Joy Turner, whose legacy money was used to purchase this bench.

In addition, last December we did our first assembly at Greenway Junior School! We were delighted to get the opportunity, and it led to the school asking us to come every half term - praise God!

Someone recently asked if we read a script - the answer is no! We learn a script and rehearse together beforehand. Please let me know if you'd like to join the team!

Please pray these assemblies will help the children understand the hope we have in Christ and that they might choose to follow Jesus themselves.

Jon White

The Welcome Tea

In its second year, the Welcome Tea has continued to welcome a good number of guests, varying from 16 to 29, generally about 18 in recent months. We have a regular group who often walk together and love coming as this is a place where they can gather to chat and relax together. Most of our guests are seniors, living alone and the majority are not members of TRBC but many do attend other churches. They appreciate the loving, happy atmosphere and the sense of being known and accepted and particularly being able to get out and meet people. We make a special effort to get to know the guests and to build up relationships with them.

We have a team of 10 wonderful people on the team now and each 'Tea' requires 8 volunteers all of whom are kept very busy baking, setting up and setting down, catering, serving, welcoming and chatting. It demands a lot of energy!

Going forward it would be wonderful if other members of TRBC would come along and have tea and cake with us simply to be available to chat with guests and be a friendly face. We would love to have more guests from the local community and this would mean being more proactive in inviting people.



Traf Kids

We have had a really exciting 2024 and God has certainly been at work!! Our previous name for our kids work (Upstairs Church) was rebranded to Traf Kids and in that we created two groups Roots (reception to year 2) and Climbers (year 3-6) We really felt God giving us the word 'belonging' and the sense of growing and nurturing our young people as our reason for Traf Kids so the new names were focused on this.

We also designed and redecorated the 'yellow room' upstairs for Traf Kids over the summer holidays; we had a great team of helpers and were so grateful for the generosity of them and the people in the congregation who donated financially towards the revamp. We created two spaces for the children, one focused more on being a reflective, quieter space where they could listen to bible stories and take part in discussions. This room was designed with 'earthy' colours such as blues and purples and has a reading corner and bean bag space for the children. The second room is our craft room which is bright and colourful and is a space where the children can express themselves through craft activities. This room also features a tree mural on the wall, kindly painted by Sue Hollywell, where the children will paint their handprints on and will be added to when new children and helpers join us-this is to nurture the sense of 'belonging' we felt God was calling us to show. We opened the new rooms in September and have really enjoyed using the new spaces! We hope in the future to add more furniture and more of the kids crafts to the wall spaces.

Our team and children's numbers also grew dramatically through 2024, we currently have a team of 3 leaders and 11 helpers which is amazing! With the addition of new families coming to the church we now have 4 regular attenders in Roots and 4 in Climbers. We thank God greatly for bringing new helpers and children to Traf Kids and pray that in 2025 we will continue to grow in numbers and nurture the children to grow in faith.

We have continued to use Energize as our teaching material and have looked at a range of topics such as how God made us to be (patient, loving, trusting etc.) the Ten Commandments and stories in the Bible such as Moses and Lazarus. We usually start our sessions together, sharing news from our weeks, a simple prayer, a short game and then listening to a Bible story from a video or read. We then split into Roots and Climbers where the children will participate in age appropriate activities related to the topic, usually a craft or colouring, puzzles and sometimes cooking!

The team also took part in a Spiritual Child training course in February with guest speaker Clare Hooper, looking at how we can grow and nurture children's spirit's and point them towards Jesus. This has certainly helped us in planning and leading Traf Kids; especially helping us not to feel afraid to take a step back and allow the children freedom to respond to the teaching in their own individual way.

We're so excited to see the plans that God has for Traf Kids this coming year and want to thank the church for all your prayers!

Hannah Gallard

On behalf of the Traf Kids team



Trafalgar Community Choir - Annual Report 2024



The Trafalgar Community Choir is an inclusive community choir for people of all standards of musical ability who love singing and want to share the joy of music with others. We meet on Monday nights at TRBC between 7.15 and 9pm for rehearsals.

Over the year the choir has grown to 44 members and with growing numbers and a good range of voices we have been able to tackle some increasingly varied and demanding songs including a medley from the musical "Les Miserables", the Coldplay song "We pray" and the choral piece "Adiemus" by Carl Jenkins. We have performed at a number of different community groups and events including the Holy Trinity Church music marathon and their firepit carols event, the Phoenix Stroke Club, Roffey Friendship Group, Leggyfield Court, Broadbridge Park Care Home, and Broadbridge Heath Friendship Group.

Over the Christmas period we sang on the Carfax Bandstand, at the Mannings Heath Ladies Golf Christmas celebration and held our annual Christmas Concert at TRBC, raising £1750 to support the wonderful work of St Catherine's Hospice.

Steve Davies, Musical Director



Worship Group Annual Report 2024

The group has continued to meet regularly on a Thursday evening to practise for the Sunday morning service.

We've had the addition of Alison Wozniak as a new vocalist but were sad to see Hannah Gallard step back from the Worship Group this year due to her desire to focus on her commitments as a worship leader and our growing young people's work – thank you Hannah for all the service you have given to the worship group over the years.

Over the year we have looked to work more collaboratively with Jon and the worship leaders and to that end spent several afternoons working through all the songs that we knew both individually and collectively. We were surprised to see that this list extended to almost 400 songs! These songs cover many styles and subject areas and have been shared with the worship leaders so we can add to the richness of our musical worship.

We played for the HCT Good Friday service at the bandstand in the Carfax and it was great to be able to represent all the churches in Horsham to a wider public at that event and lead some of the more modern Easter songs.

We would love to welcome new members with different musical abilities and talents and continue to look forward to what God has for us in the year ahead.

Chris Teager

Worship Group Coordinator



Annual Report and Financial Statements
for the Year Ended 31 December 2024

Trafalgar Road Baptist Church

Charity registration number: 1128639

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
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PO18 8NF

TRAFALGAR ROAD BAPTIST CHURCH

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TRAFALGAR ROAD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Jasper Harding, Treasurer Clive William Phillips, Secretary June Duplock Jonathan White Kay Chesters (appointed 1 January 2024) Raymond Amey (appointed 1 January 2025)
Charity Registration Number	1128639
Principal Office	Trafalgar Road Horsham West Sussex RH12 2QL
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA Santander Bank plc Bootle Merseyside G1R 0AA

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the Charity for the year ended 31 December 2024.

Structure, governance and management

Nature of governing document

The Charity is governed by an Approved Governing Document adopted with effect from 1 January 2009 and last amended on 27 June 2021.

Trafalgar Road Baptist Church (the Church) occupies premises which are held by the Baptist Union Corporation Ltd on Trusts which are entirely compatible with the Charity's policies and objects.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Organisational structure

Members of the Church are accepted in accordance with the Constitution, which, at the discretion of the Members' Meeting, allows full membership to those who confess their faith publicly. The Church encourages baptism by immersion upon personal profession of faith, in accordance with the Baptist Union's Declaration of Principle.

In accordance with the Constitution, the members appoint up to eight Trustees (including the Church Secretary and Treasurer), who together with the Minister, and collectively known as the Leaders, are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in a Church Meeting for further consideration by the Trustees. Although the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategies for achieving objectives

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These take place each Sunday at 10.30 a.m. There are also occasional services at other times that are advertised on the Church's website at www.trbc.info. The Church seeks to be a friendly and welcoming community, and anyone is free to attend these services.

The Church runs a series of small groups for the growth of faith and discipleship. Details of these are obtainable from Trustees on request or at Sunday worship services. Fortnightly prayer meetings are held on Sunday evenings.

The Church operates a system that ensures that all people working with children and vulnerable adults are appropriately vetted under the Disclosure and Barring Service (DBS).

Achievements and performance

Membership

During the year, the church membership decreased by one to 75. We welcomed six new members and said farewell to three who resigned their membership. We gave thanks for the many years of faithful service, testimony and fellowship of four dear members who were called home to the Lord during the year.

Ministry

Pastor Jon White spoke at and led many worship services throughout the year. We were also blessed on Sundays with God's message brought by guests from missions and other churches, and from retired ministers and members of our church. Sunday evening prayers continued fortnightly, with monthly praise.

In June, the President of the Baptist Union held a seminar on 'Heaven and Hell' and preached the following day. A 'Secret Church' service was held in November, focusing on the persecution of Christians in several countries and the offering was for Open Doors, a Christian charity raising awareness of and supporting the persecuted.

Helped by members, Pastor Jon led Christmas carol services at residential care homes and sheltered accommodation. Over the year, visits were made to several people unable to attend worship or groups due to illness, limited mobility, hospitalisation or care needs.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

Jon also led spiritual reflection and prayer at church members meetings and trustees/leaders meetings. He encouraged the church in completing a vision statement and defining the church's values.

We celebrated joyfully a baptism in January.

Children's ministry training was delivered in February. After decoration of a room, a new Sunday children's ministry was launched as 'Traf Kids' in September. A Nativity film for families, 'The Star', was shown before Christmas.

The True Freedom Trust provided a seminar in March. A church family walk at Loxwood was held in the summer.

Leadership

The leadership team continued to focus on discerning together the will of God as they faced challenges over the year.

The security and safety of the church building, staff and users was improved by church entry enhancements. New round tables were purchased to supplement the existing oblong ones' for use in Alpha, meals, discussions, etc.

One person was elected and one person re-elected to the leadership team, giving a complement of five plus the Pastor. As the previous housekeeper had stepped down in 2023, the church was kept clean by a team of volunteers for nine months. A new housekeeper was appointed in September.

Local Engagement

TRBC continued to engage alongside other churches in Horsham Churches Together, with worship services at churches and at Easter and Christmas in the town centre, the week of prayer for Christian unity, and representation at HCT Forum meetings. The TRBC worship group provided music for the HCT Good Friday Service in the Carfax. We regularly advertised HCT events.

The church has continued to support Horsham Food Bank (governance by Horsham Matters) with donations, especially at harvest time, and a regular volunteer on Mondays. We have also maintained our support of local charities. The church gifted offerings to the Spurgeons Children's Charity to help to fund counselling to secondary school children.

Regular practices and concerts were organised by the large Trafalgar Community Choir, including an excellent Christmas concert. Many local residents are members of the choir. Renew Wellbeing ran weekly during term time on Wednesday mornings for people to meet together to enjoy a quiet space, time to reflect and "just to be". 'The Welcome' was held monthly, providing a friendly opportunity for people from the local community to chat and get to know each other over tea and cakes. The plants sale outside the church building in May drew many neighbours. At Easter and Christmas, volunteers once again called at doors nearby to bring a greeting, a card and Easter eggs or mince pies.

Events for our neighbourhood during the year included showings of 'The Chosen' (about the life of Jesus), a Light Party for young families on 1st November, and a 'Bible & Violence' seminar.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

In cooperation with the Trafalgar Neighbourhood Council which meets monthly at our church, we installed in May three nesting boxes for swifts, an endangered bird species, on the side of the church building. During the season, recorded swift calls are played in daytime to attract nesting.

The year ended with several services focussing on the Christmas message.

We are able to look back and rejoice that God has guided and taught us, and enabled us to reach out to our neighbourhood.

Financial review

Policy on reserves

The Trustees have reviewed the Church's need for reserves in line with the guidance issued by the Charity Commission and have established the level of reserves (that is, those funds that are freely available) that they believe the church should hold.

The trustees consider it prudent to hold in reserve an amount equivalent to the running costs of the Church for three months and also cover three months of mission grants where annual commitments have been entered into. The trustees decided to set the required level of reserves for these costs in 2025 at £34,500.

Principal funding sources

The Church Members and regular attenders continue to provide the main source of income through regular giving. Church hire income has recovered during the year but remains well below pre-pandemic levels.

The Church expressed its part in the life of the wider church by making donations to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which are run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the Charity on 4 March 2025 and signed on its behalf by:



Jasper Harding
Trustee

TRAFALGAR ROAD BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TRAFALGAR ROAD BAPTIST CHURCH

I report to the Trustees on my examination of the accounts of Trafalgar Road Baptist Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the Charity Trustees of Trafalgar Road Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

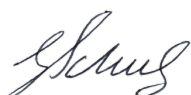
I report in respect of my examination of the Trafalgar Road Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Trafalgar Road Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
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Chichester
West Sussex
PO18 8NF

4 March 2025

TRAFALGAR ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	113,227	2,483	115,710	199,238
Other trading activities	3	10,926	-	10,926	12,720
Investment income	4	<u>1,140</u>	<u>-</u>	<u>1,140</u>	<u>929</u>
Total income		<u>125,293</u>	<u>2,483</u>	<u>127,776</u>	<u>212,887</u>
Expenditure on:					
Charitable activities	5	<u>100,663</u>	<u>8,245</u>	<u>108,908</u>	<u>129,443</u>
Total expenditure		<u>100,663</u>	<u>8,245</u>	<u>108,908</u>	<u>129,443</u>
Net income/(expenditure)		24,630	(5,762)	18,868	83,444
Gross transfers between funds		<u>(5,827)</u>	<u>5,827</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,803	65	18,868	83,444
Reconciliation of funds					
Total funds brought forward		<u>1,526,210</u>	<u>680</u>	<u>1,526,890</u>	<u>1,443,446</u>
Total funds carried forward	13	<u>1,545,013</u>	<u>745</u>	<u>1,545,758</u>	<u>1,526,890</u>

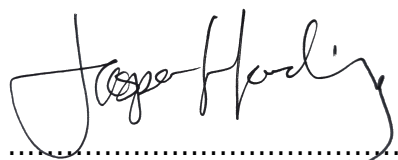
The notes on pages 10 to 19 form an integral part of these financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	<u>1,549,500</u>	<u>1,545,421</u>
		<u>1,549,500</u>	<u>1,545,421</u>
Current assets			
Debtors	9	5,607	6,611
Cash at bank and in hand		<u>57,409</u>	<u>45,947</u>
		63,016	52,558
Creditors: Amounts falling due within one year	10	<u>(6,531)</u>	<u>(7,814)</u>
Net current assets		<u>56,485</u>	<u>44,744</u>
Total assets less current liabilities		1,605,985	1,590,165
Creditors: Amounts falling due after more than one year	11	<u>(60,227)</u>	<u>(63,275)</u>
Net assets		<u>1,545,758</u>	<u>1,526,890</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		745	680
Unrestricted income funds			
Unrestricted funds		<u>1,545,013</u>	<u>1,526,210</u>
Total funds	13	<u>1,545,758</u>	<u>1,526,890</u>

The financial statements on pages 8 to 19 were approved by the Trustees, and authorised for issue on 4 March 2025 and signed on their behalf by:



.....
Jasper Harding
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Trafalgar Road Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

TRAFALGAR ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Freehold property owned by the charity is included in the financial statements at its historical deemed cost and depreciated by writing off the difference between the cost and the estimated residual value over the useful economic life. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Manse improvements	33% on cost
Equipment	25% on cost
Furniture and fittings	10% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;					
Donations	4,740	89,474	2,483	96,697	183,845
Gift aid reclaimed	-	19,013	-	19,013	15,393
	<u>4,740</u>	<u>108,487</u>	<u>2,483</u>	<u>115,710</u>	<u>199,238</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Church hire	10,926	10,926	12,720
	<u>10,926</u>	<u>10,926</u>	<u>12,720</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,140	1,140	929
	<u>1,140</u>	<u>1,140</u>	<u>929</u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Ministry costs		-	8,133	-	8,133	7,352
Mission (overseas)		-	-	7,231	7,231	7,169
Mission (home)		-	-	1,014	1,014	4,766
Children & youth ministry		-	1,330	-	1,330	637
Training & conferences		-	1,177	-	1,177	545
Publicity		-	494	-	494	620
Utilities		-	9,613	-	9,613	10,636
Maintenance of premises		-	9,185	-	9,185	21,108
Administration		-	4,544	-	4,544	4,493
Building project		5,790	-	-	5,790	13,842
Sundry		-	291	-	291	309
Independent examination		-	1,080	-	1,080	1,020
Depreciation		4,093	-	-	4,093	3,436
Staff costs	7	-	54,933	-	54,933	53,510
		<u>9,883</u>	<u>90,780</u>	<u>8,245</u>	<u>108,908</u>	<u>129,443</u>

6 Trustees remuneration and expenses

One Trustee received remuneration amounting to £29,780 in the current year (2023: £26,500).

One Trustee received received benefits in kind in the form of pension contributions amounting to £3,775 in the current year (2023: £3,519).

Four Trustees received reimbursement of expenses for travel and other items purchased on on behalf of the charity amounting to £1,699 (2023: Four Trustees £1,244).

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	50,240	49,140
Pension costs	<u>4,693</u>	<u>4,370</u>
	<u><u>54,933</u></u>	<u><u>53,510</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Ministry	1	1
Support	<u>2</u>	<u>2</u>
	<u><u>3</u></u>	<u><u>3</u></u>

No employee received emoluments of more than £60,000 during the year

8 Tangible fixed assets

	Freehold property £	Furniture and fittings £	Equipment £	Total £
Cost				
At 1 January 2024	1,567,791	28,886	48,124	1,644,801
Additions	<u>-</u>	<u>8,172</u>	<u>-</u>	<u>8,172</u>
At 31 December 2024	<u><u>1,567,791</u></u>	<u><u>37,058</u></u>	<u><u>48,124</u></u>	<u><u>1,652,973</u></u>
Depreciation				
At 1 January 2024	27,437	26,960	44,983	99,380
Charge for the year	<u>130</u>	<u>1,171</u>	<u>2,792</u>	<u>4,093</u>
At 31 December 2024	<u><u>27,567</u></u>	<u><u>28,131</u></u>	<u><u>47,775</u></u>	<u><u>103,473</u></u>
Net book value				
At 31 December 2024	<u><u>1,540,224</u></u>	<u><u>8,927</u></u>	<u><u>349</u></u>	<u><u>1,549,500</u></u>
At 31 December 2023	<u><u>1,540,354</u></u>	<u><u>1,926</u></u>	<u><u>3,141</u></u>	<u><u>1,545,421</u></u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

9 Debtors

	2024	2023
	£	£
Trade debtors	46	54
Prepayments	948	3,252
Accrued income	4,613	3,305
	<u>5,607</u>	<u>6,611</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	3,029	3,029
Trade creditors	1,100	1,100
Accruals	2,402	3,685
	<u>6,531</u>	<u>7,814</u>

11 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	<u>60,227</u>	<u>63,275</u>

A mortgage was obtained for the development of the new building and is secured on the church building in Trafalgar Road, Horsham. The total outstanding on this mortgage is £63,256 (2023: £66,304), and is included in Bank loans.

12 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £4,693 (2023 - £4,370).

Defined benefit pension schemes

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Prior to 1 January 2012 the scheme was known as the Baptist Ministers' Pension Fund with all benefits in respect of service prior to that date provided through the defined benefits plan. A valuation of the defined benefit plan was performed at 31 December 2019 by the Scheme actuary using the Projected Unit Method. The market value as of that date was £254 million. The valuation revealed a deficit of assets compared to the valuation of liabilities amounting to £76 million.

The scheme has notified the church that following the signing of the contract with the insurance company Just Group ('Just') that the scheme is now in surplus for the first time in around 20 years. The Deficit Repair Contributions will be reduced to a minimal level of £1 per employer per month from August 2022 onwards.

The Church makes contributions to the scheme which are charged to the statement of financial activities in the amount of £10 (2023: £12).

13 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	427,951	120,553	(90,780)	(5,827)	451,897
<i>Designated</i>					
Church building	787,854	4,740	(9,883)	-	782,711
108 Trafalgar Road	310,405	-	-	-	310,405
	<u>1,098,259</u>	<u>4,740</u>	<u>(9,883)</u>	<u>-</u>	<u>1,093,116</u>
Total unrestricted funds	<u>1,526,210</u>	<u>125,293</u>	<u>(100,663)</u>	<u>(5,827)</u>	<u>1,545,013</u>
Restricted funds					
Fellowship Fund	680	65	-	-	745
Mission Fund (overseas)	-	1,890	(7,231)	5,341	-
Mission Fund (home)	-	528	(1,014)	486	-
	<u>680</u>	<u>2,483</u>	<u>(8,245)</u>	<u>5,827</u>	<u>745</u>
Total funds	<u>1,526,890</u>	<u>127,776</u>	<u>(108,908)</u>	<u>-</u>	<u>1,545,758</u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Designated funds

Buildings - The two designated funds relate to the purchase of the two properties owned by the Church, including the land purchased during 2009 between the two properties and to the rear of the manse for £20,000 which is included in the value of the Church building. The balance on the fund represents the building cost less the mortgage and interest free loans.

Restricted funds

Fellowship fund - The fellowship fund allows members to donate funds that are then passed on to other members of the Church in need.

Mission funds - Members are encouraged to give direct into these restricted funds for the benefit of missionaries and missionary organisations at home and abroad with which the Church partners.

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General					
General Funds	333,369	204,159	(100,110)	(9,467)	427,951
Designated					
Church building	798,997	6,135	(17,278)	-	787,854
108 Trafalgar Road	310,405	-	-	-	310,405
	<u>1,109,402</u>	<u>6,135</u>	<u>(17,278)</u>	<u>-</u>	<u>1,098,259</u>
Total unrestricted funds	<u>1,442,771</u>	<u>210,294</u>	<u>(117,388)</u>	<u>(9,467)</u>	<u>1,526,210</u>
Restricted funds					
Fellowship Fund	675	125	(120)	-	680
Mission Fund (overseas)	-	2,210	(7,169)	4,959	-
Mission Fund (home)	-	258	(4,766)	4,508	-
	<u>675</u>	<u>2,593</u>	<u>(12,055)</u>	<u>9,467</u>	<u>680</u>
Total funds	<u>1,443,446</u>	<u>212,887</u>	<u>(129,443)</u>	<u>-</u>	<u>1,526,890</u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General	Other		
	£	£	£	£
Tangible fixed assets	393,128	1,156,372	-	1,549,500
Current assets	62,271	-	745	63,016
Current liabilities	(3,502)	(3,029)	-	(6,531)
Creditors over 1 year	-	(60,227)	-	(60,227)
Total net assets	<u>451,897</u>	<u>1,093,116</u>	<u>745</u>	<u>1,545,758</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Other		
	£	£	£	£
Tangible fixed assets	380,859	1,164,562	-	1,545,421
Current assets	51,878	-	680	52,558
Current liabilities	(4,785)	(3,029)	-	(7,814)
Creditors over 1 year	-	(63,275)	-	(63,275)
Total net assets	<u>427,952</u>	<u>1,098,258</u>	<u>680</u>	<u>1,526,890</u>

TRAFALGAR ROAD BAPTIST CHURCH

England & Wales - Charity number 1128639

Accounts

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Trafalgar Road Baptist Church

Charity registration number: 1128639

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

TRAFALGAR ROAD BAPTIST CHURCH

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TRAFALGAR ROAD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Jonathan West (resigned 31 December 2023) Trevor Tilley (resigned 31 December 2023) Jasper Harding, Treasurer Clive William Phillips, Secretary June Duplock Jonathan White Kay Chesters (appointed 1 January 2024)
Charity Registration Number	1128639
Principal Office	Trafalgar Road Horsham West Sussex RH12 2QL
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA Santander Bank plc Bootle Merseyside G1R 0AA

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the Charity for the year ended 31 December 2023.

Structure, governance and management

Nature of governing document

The Charity is governed by an Approved Governing Document adopted with effect from 1 January 2009 and last amended on 27 June 2021.

Trafalgar Road Baptist Church (the Church) occupies premises which are held by the Baptist Union Corporation Ltd on Trusts which are entirely compatible with the Charity's policies and objects.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Organisational structure

Members of the Church are accepted in accordance with the Constitution, which, at the discretion of the Members' Meeting, allows full membership to those who confess their faith publicly. The Church encourages baptism by immersion upon personal profession of faith, in accordance with the Baptist Union's Declaration of Principle.

In accordance with the Constitution, the members appoint up to eight Trustees (including the Church Secretary and Treasurer), who together with the Minister, and collectively known as the Leaders, are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in a Church Meeting for further consideration by the Trustees. Although the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategies for achieving objectives

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These take place each Sunday at 10.30 a.m. There are also occasional services at other times that are advertised on the Church's website at www.trbc.info. The Church seeks to be a friendly and welcoming community, and anyone is free to attend these services.

In-person worship services have continued in the church building during 2023. All services are also live streamed via the church website.

The Church runs a series of small groups for the growth of faith and discipleship. Details of these are obtainable from Trustees on request or at Sunday worship services.

The Church operates a system that ensures that all people working with children and vulnerable adults are appropriately vetted under the Disclosure and Barring Service (DBS).

Achievements and performance

Membership

During the year, the church membership increased by five to 76. We welcomed seven new members and said farewell to one who resigned their membership. We gave thanks for the many years of faithful service, testimony and fellowship of two dear members who were called home to the Lord during the year

Ministry

Pastor Jon White spoke at and led many worship services throughout the year. We were also blessed at Sunday worship as guests from other churches, retired ministers and members of our church spoke. Supported by members, Pastor Jon took Christmas carol services at residential care homes and sheltered accommodation. Over the year, visits were made to several people unable to attend on Sundays or at other times because they were ill or dying, hospitalised or receiving care.

Jon also led spiritual reflection and prayer at church meetings and trustees/leaders meetings. He encouraged the church in developing a vision statement, laying the foundation for the church's values to be defined.

A new regular home group was formed by people in the 18 to 30-ish age group, led by Jon.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

We celebrated joyfully two baptisms in June. A prayer space was created in the blue room for a week of prayer.

Leadership

The leadership team continued to focus on discerning together the will of God as they faced challenges over the year. The cause of leaks in the church roof was further investigated and remedial action taken by contractors, followed by making good the areas affected by inspection and repair. Film was attached to some church windows to reduce solar heat in working spaces in summer. The dais was extended to give more flexibility for the worship group leading praise.

Following nomination, one person was elected in November to the leadership team, giving a complement of four plus the Pastor. Two leaders/trustees stepped down after six years of faithful and dedicated service. The housekeeper, a TRBC staff member, also stepped down after years of committed and caring service in keeping the church clean and running.

Local Engagement

We held a final Warm Spaces day in January, supporting those struggling to meet rising energy costs at home. TRBC continued to support and participate in Horsham Churches Together, with worship services at churches and at Easter and Christmas in the town centre, the week of prayer for Christian unity, and representation at HCT Forum meetings. We have regularly advertised HCT events.

The church has continued to support Horsham Food Bank (governance by Horsham Matters) with donations, especially at harvest time, and a regular volunteer on Mondays. We have also maintained our support of local charities. The church gifted offerings to the Horsham Family Hub (Spurgeons Childrens Charity) to fund counselling to secondary schoolchildren.

Regular practices and concerts were organised by the Trafalgar Community Choir, including an excellent Christmas concert. Messy Church run periodically by volunteers has attracted a good number of local families and this year we also organised Messy Church local walks. Renew Wellbeing ran weekly during term time on Wednesday mornings for people to meet together to enjoy a quiet space, time to reflect and "just to be". In June we held our first 'Welcome Afternoon Tea' providing a friendly opportunity for people to chat and get to know each other over tea and cakes. The plants sale outside the church building in May was a great success, leading many neighbours to stop and buy something for the garden. At Easter and Christmas, volunteers once again called at doors nearby to bring a greeting, a card and Easter eggs or mince pies. Events for our neighbourhood during the year included a board games evening, showing of three seasons of the 'The Chosen' TV show, showing of King Charles's coronation and a 'Bible & Violence' seminar.

The year ended with several services focussing on the Christmas message, as well as a Tree of Light service for those who have suffered loss and bereavement.

We are able to look back and rejoice that God has guided us and enabled us to be a blessing. Praise His name.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

Financial review

Policy on reserves

The Trustees have reviewed the Church's need for reserves in line with the guidance issued by the Charity Commission and have established the level of reserves (that is, those funds that are freely available) that they believe the church should hold.

The trustees consider it prudent to hold in reserve an amount equivalent to the running costs of the Church for three months and also cover three months of mission grants where annual commitments have been entered into. The trustees decided to set the required level of reserves for these costs in 2024 at £34,500.

The trustees held a Gift Day in July 2023 to support the upgrading of the church building fire alarm and security systems.

The actual reserves at 31 December 2023 were £47,093 (2022: £67,378).

Principal funding sources

The Church Members and regular attenders continue to provide the main source of income through regular giving. Church hire income has recovered during the year but remains well below pre-pandemic levels.

The Church expressed its part in the life of the wider church by making donations to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which are run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

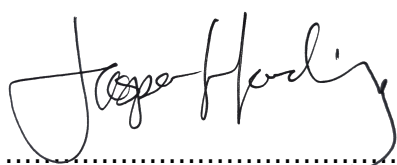
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the Charity on 20 February 2024 and signed on its behalf by:



Jasper Harding
Trustee

TRAFALGAR ROAD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRAFALGAR ROAD BAPTIST CHURCH

I report to the Trustees on my examination of the accounts of Trafalgar Road Baptist Church for the year ended 31 December 2023.

Responsibilities and basis of report

As the Charity Trustees of Trafalgar Road Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

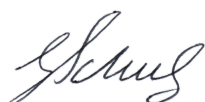
I report in respect of my examination of the Trafalgar Road Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Trafalgar Road Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

20 February 2024

TRAFALGAR ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	196,645	2,593	199,238	104,427
Other trading activities	3	12,720	-	12,720	10,150
Investment income	4	929	-	929	257
Total income		<u>210,294</u>	<u>2,593</u>	<u>212,887</u>	<u>114,834</u>
Expenditure on:					
Charitable activities	5	<u>117,388</u>	<u>12,055</u>	<u>129,443</u>	<u>96,645</u>
Total expenditure		<u>117,388</u>	<u>12,055</u>	<u>129,443</u>	<u>96,645</u>
Net income/(expenditure)		92,906	(9,462)	83,444	18,189
Gross transfers between funds		<u>(9,467)</u>	<u>9,467</u>	<u>-</u>	<u>-</u>
Net movement in funds		83,439	5	83,444	18,189
Reconciliation of funds					
Total funds brought forward		<u>1,442,771</u>	<u>675</u>	<u>1,443,446</u>	<u>1,425,257</u>
Total funds carried forward	13	<u>1,526,210</u>	<u>680</u>	<u>1,526,890</u>	<u>1,443,446</u>

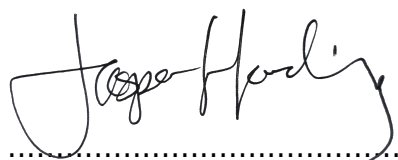
The notes on pages 10 to 19 form an integral part of these financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	<u>1,545,421</u>	<u>1,547,560</u>
		<u>1,545,421</u>	<u>1,547,560</u>
Current assets			
Debtors	9	6,611	5,738
Cash at bank and in hand		<u>45,947</u>	<u>69,787</u>
		52,558	75,525
Creditors: Amounts falling due within one year	10	<u>(7,814)</u>	<u>(14,315)</u>
Net current assets		<u>44,744</u>	<u>61,210</u>
Total assets less current liabilities		1,590,165	1,608,770
Creditors: Amounts falling due after more than one year	11	<u>(63,275)</u>	<u>(165,324)</u>
Net assets		<u>1,526,890</u>	<u>1,443,446</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		680	675
Unrestricted income funds			
Unrestricted funds		<u>1,526,210</u>	<u>1,442,771</u>
Total funds	13	<u>1,526,890</u>	<u>1,443,446</u>

The financial statements on pages 8 to 19 were approved by the Trustees, and authorised for issue on 20 February 2024 and signed on their behalf by:



.....
Jasper Harding
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Trafalgar Road Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

TRAFALGAR ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Freehold property owned by the charity is included in the financial statements at its historical deemed cost and depreciated by writing off the difference between the cost and the estimated residual value over the useful economic life. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Manse improvements	33% on cost
Equipment	25% on cost
Furniture and fittings	10% on cost

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;					
Donations	6,135	175,117	2,593	183,845	89,511
Gift aid reclaimed	-	15,393	-	15,393	14,916
	<u>6,135</u>	<u>190,510</u>	<u>2,593</u>	<u>199,238</u>	<u>104,427</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Church hire	<u>12,720</u>	<u>12,720</u>	<u>10,150</u>
	<u>12,720</u>	<u>12,720</u>	<u>10,150</u>

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>929</u>	<u>929</u>	<u>257</u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Ministry costs		-	7,232	120	7,352	5,867
Mission (overseas)		-	-	7,169	7,169	8,244
Mission (home)		-	-	4,766	4,766	5,104
Children & youth ministry		-	637	-	637	395
Training & conferences		-	545	-	545	362
Publicity		-	620	-	620	-
Utilities		-	10,636	-	10,636	10,811
Maintenance of premises		-	21,108	-	21,108	6,494
Administration		-	4,493	-	4,493	4,336
Building project		13,842	-	-	13,842	9,081
Sundry		-	309	-	309	3,643
Independent examination		-	1,020	-	1,020	1,020
Depreciation		3,436	-	-	3,436	5,752
Staff costs	7	-	53,510	-	53,510	35,536
		<u>17,278</u>	<u>100,110</u>	<u>12,055</u>	<u>129,443</u>	<u>96,645</u>

6 Trustees remuneration and expenses

One Trustee received remuneration amounting to £26,500 in the current year (2022: £4,238).

One Trustee received received benefits in kind in the form of pension contributions amounting to £3,519 in the current year (2022: £1,361).

Four Trustees received reimbursement of expenses for travel and other items purchased on on behalf of the charity amounting to £1,244 (2022: Four Trustees £1,816).

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	49,140	30,540
Pension costs	<u>4,370</u>	<u>4,996</u>
	<u>53,510</u>	<u>35,536</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Ministry	1	1
Support	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

8 Tangible fixed assets

	Freehold property £	Furniture and fittings £	Equipment £	Total £
Cost				
At 1 January 2023	1,567,791	27,589	48,124	1,643,504
Additions	<u>-</u>	<u>1,297</u>	<u>-</u>	<u>1,297</u>
At 31 December 2023	<u>1,567,791</u>	<u>28,886</u>	<u>48,124</u>	<u>1,644,801</u>
Depreciation				
At 1 January 2023	27,307	26,568	42,069	95,944
Charge for the year	<u>130</u>	<u>392</u>	<u>2,914</u>	<u>3,436</u>
At 31 December 2023	<u>27,437</u>	<u>26,960</u>	<u>44,983</u>	<u>99,380</u>
Net book value				
At 31 December 2023	<u>1,540,354</u>	<u>1,926</u>	<u>3,141</u>	<u>1,545,421</u>
At 31 December 2022	<u>1,540,484</u>	<u>1,021</u>	<u>6,055</u>	<u>1,547,560</u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

9 Debtors

	2023	2022
	£	£
Prepayments	3,252	2,835
Accrued income	3,359	2,903
	<u>6,611</u>	<u>5,738</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	3,029	7,725
Trade creditors	1,100	1,500
Accruals	3,685	5,090
	<u>7,814</u>	<u>14,315</u>

11 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	<u>63,275</u>	<u>165,324</u>

A mortgage was obtained for the development of the new building and is secured on the church building in Trafalgar Road, Horsham. The total outstanding on this mortgage is £66,304 (2022: £173,049), and is included in Bank loans.

12 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £4,370 (2022 - £2,119).

Defined benefit pension schemes

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

Prior to 1 January 2012 the scheme was known as the Baptist Ministers' Pension Fund with all benefits in respect of service prior to that date provided through the defined benefits plan. A valuation of the defined benefit plan was performed at 31 December 2019 by the Scheme actuary using the Projected Unit Method. The market value as of that date was £254 million. The valuation revealed a deficit of assets compared to the valuation of liabilities amounting to £76 million.

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

The scheme has notified the church that following the signing of the contract with the insurance company Just Group ('Just') that the scheme is now in surplus for the first time in around 20 years. The Deficit Repair Contributions will be reduced to a minimal level of £1 per employer per month from August 2022 onwards.

The Church makes contributions to the scheme which are charged to the statement of financial activities in the amount of £12 (2022: £2,877).

13 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General					
General Funds	333,369	204,159	(100,110)	(9,467)	427,951
Designated					
Church building	798,997	6,135	(17,278)	-	787,854
108 Trafalgar Road	310,405	-	-	-	310,405
	<u>1,109,402</u>	<u>6,135</u>	<u>(17,278)</u>	<u>-</u>	<u>1,098,259</u>
Total unrestricted funds	<u>1,442,771</u>	<u>210,294</u>	<u>(117,388)</u>	<u>(9,467)</u>	<u>1,526,210</u>
Restricted funds					
Fellowship Fund	675	125	(120)	-	680
Mission Fund (overseas)	-	2,210	(7,169)	4,959	-
Mission Fund (home)	-	258	(4,766)	4,508	-
	<u>675</u>	<u>2,593</u>	<u>(12,055)</u>	<u>9,467</u>	<u>680</u>
Total funds	<u>1,443,446</u>	<u>212,887</u>	<u>(129,443)</u>	<u>-</u>	<u>1,526,890</u>

Designated funds

Buildings - The two designated funds relate to the purchase of the two properties owned by the Church, including the land purchased during 2009 between the two properties and to the rear of the manse for £20,000 which is included in the value of the Church building. The balance on the fund represents the building cost less the mortgage and interest free loans.

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Restricted funds

Fellowship fund - The fellowship fund allows members to donate funds that are then passed on to other members of the Church in need.

Mission funds - Members are encouraged to give direct into these restricted funds for the benefit of missionaries and missionary organisations at home and abroad with which the Church partners.

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
General					
General Funds	308,533	103,652	(68,464)	(10,352)	333,369
Designated					
Church building	805,779	8,051	(14,833)	-	798,997
108 Trafalgar Road	310,405	-	-	-	310,405
	<u>1,116,184</u>	<u>8,051</u>	<u>(14,833)</u>	<u>-</u>	<u>1,109,402</u>
Total unrestricted funds	<u>1,424,717</u>	<u>111,703</u>	<u>(83,297)</u>	<u>(10,352)</u>	<u>1,442,771</u>
Restricted funds					
Fellowship Fund	540	135	-	-	675
Mission Fund (overseas)	-	1,913	(8,244)	6,331	-
Mission Fund (home)	-	1,083	(5,104)	4,021	-
	<u>540</u>	<u>3,131</u>	<u>(13,348)</u>	<u>10,352</u>	<u>675</u>
Total funds	<u>1,425,257</u>	<u>114,834</u>	<u>(96,645)</u>	<u>-</u>	<u>1,443,446</u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Other		
	£	£	£	£
Tangible fixed assets	380,859	1,164,562	-	1,545,421
Current assets	51,878	-	680	52,558
Current liabilities	(4,785)	(3,029)	-	(7,814)
Creditors over 1 year	-	(63,275)	-	(63,275)
Total net assets	<u>427,952</u>	<u>1,098,258</u>	<u>680</u>	<u>1,526,890</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	265,109	1,282,451	-	1,547,560
Current assets	74,850	-	675	75,525
Current liabilities	(6,590)	(7,725)	-	(14,315)
Creditors over 1 year	-	(165,324)	-	(165,324)
Total net assets	<u>333,369</u>	<u>1,109,402</u>	<u>675</u>	<u>1,443,446</u>

TRAFALGAR ROAD BAPTIST CHURCH

England & Wales - Charity number 1128639

Accounts

Annual Report and Financial Statements
for the Year Ended 31 December 2022

Trafalgar Road Baptist Church

Charity registration number: 1128639

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
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PO18 8NF

TRAFALGAR ROAD BAPTIST CHURCH

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TRAFALGAR ROAD BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Jonathan West, Treasurer Trevor Tilley Jasper Harding June Duplock (appointed 1 January 2022) Jonathan White (appointed 1 September 2022)
Secretary	Clive William Phillips
Charity Registration Number	1128639
Principal Office	Trafalgar Road Horsham West Sussex RH12 2QL
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA Santander Bank plc Bootle Merseyside G1R 0AA

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the Charity for the year ended 31 December 2022.

Structure, governance and management

Nature of governing document

The Charity is governed by an Approved Governing Document adopted with effect from 1 January 2009 and last amended on 27 June 2021.

Trafalgar Road Baptist Church (the Church) occupies premises which are held by the Baptist Union Corporation Ltd on Trusts which are entirely compatible with the Charity's policies and objects.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Organisational structure

Members of the Church are accepted in accordance with the Constitution, which, at the discretion of the Members' Meeting, allows full membership to those who confess their faith publicly. The Church encourages baptism by immersion upon personal profession of faith, in accordance with the Baptist Union's Declaration of Principle.

In accordance with the Constitution, the members appoint up to eight Trustees (including the Church Secretary and Treasurer), who together with the Minister, and collectively known as the Leaders, are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in a Church Meeting for further consideration by the Trustees. Although the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategies for achieving objectives

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These take place each Sunday at 10.30 a.m. There are also occasional services at other times that are advertised on the Church's website at www.trbc.info. The Church seeks to be a friendly and welcoming community, and anyone is free to attend these services.

As Government pandemic restrictions were lifted during 2021 in-person worship services continued in 2022 in the church building, with speakers in person and the continuation of live streaming of the service via the church website.

The Church runs a series of small groups for the growth of faith and discipleship. Group meetings were held initially online via Zoom and later resumed in person. Details of these were obtainable from Trustees on request or at Sunday worship services. Also, fortnightly Blue Room prayer and praise restarted in March.

The Church operates a system that ensures that all people working with children and vulnerable adults are appropriately vetted under the Disclosure and Barring Service (DBS).

Achievements and performance

Membership

During the year, the membership of the church increased from seventy to seventy one members. We welcomed four new members and said farewell to three members who resigned their membership.

Ministry

We continued to have a variety of speakers at Sunday worship services. We were blessed with speakers from local churches, as well as those from further afield and retired ministers. We also had members from the church speak. Rev Jon joined us from 1-Sep and has been actively involved in speaking at our Sunday worship services, although we do still have visiting speakers from time to time.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

Leadership

The Church continued into 2022 still seeking God for a new Pastor. Over the weekend of 22 & 23 January the White family visited. We had afternoon tea on the Saturday and Jon White preached with a View on the Sunday morning, followed by lunch and a Q&A session with Jon & Rachel White.

At a special Members Meeting held on 30 January to vote on calling Jon White to become the new Minister of Trafalgar Road Baptist Church, the vote was unanimous, and Jon accepted the call following a telephone conversation with the Church Secretary.

The Church continued to operate and function without a Pastor until 1 September when Rev Jonathan White started his ministry. His induction service on 10 September was a joyful occasion for the Church, and friends and family of Rev Jon.

The Leaders elections in November had no nominations for election to the leadership team.

Local Engagement

TRBC maintained its strong links to Horsham Churches Together (HCT) whose events at Easter and Christmas were well attended, with Rev Jon preaching at the Carfax Christmas service. TRBC has continued to support the Food Bank with donations and with members giving time to attend local supermarkets on days when they are supporting food donations. We have also maintained our support of local charities operating to address social issues such as Oasis Crisis Pregnancy and Horsham Debt Advice Service. TRBC regularly advertises all HCT events and our two representatives attend HCT forum meetings. The church also gifted offerings to the Horsham Family Hub (Spurgeons Childrens Charity) to fund counselling to secondary schoolchildren, especially those whose mental health has been affected by the pandemic.

Regular practices and concerts were organised by the Trafalgar Community Choir, including an excellent Jubilee concert and afternoon tea attended by over one hundred and thirty people, drawing new singers to join. In September a service was held to give thanks for the life and service of HM Queen Elizabeth II. Messy Church run periodically by volunteers has attracted a good number of local families. Renew Wellbeing runs weekly during term time on a Wednesday morning for people to meet together to enjoy a quiet space, time to reflect and "just be". The plants sale outside the church building in May was a great success, leading many neighbours to stop and buy something for the garden. At Easter and Christmas, two volunteers once again called at doors nearby to bring a greeting, a card and Easter eggs or mince pies. On Tuesday starting in November the church building was open weekly as a warm space for the local community to join us for a cup of tea or coffee and a chat. We also showed England's group matches in the football world cup.

The year ended with a run of services focussing on the Christmas message, as well as joining a Tree of Light service and carol singing with Holy Trinity in the local area.

Our creative group, By Design, has knitted/sewn displays that have been shown outside of the church or in church windows for those passing by to see. These have included angels, hearts, Easter chicks on bushes in front of church and a Poppy display for Remembrance Sunday. They have also got plans for more designs next year.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

Once again, we are able to declare that God has blessed us and enabled us to be a blessing, praise His name.

Financial review

Policy on reserves

The Trustees have reviewed the Church's need for reserves in line with the guidance issued by the Charity Commission and have established the level of reserves (that is, those funds that are freely available) that they believe the church should hold.

The Trustees consider it prudent to hold in reserve an amount equivalent to the running costs of the Church for three months and also cover three months of mission grants where annual commitments have been entered into. The Trustees decided to set the required level of reserves for these costs in 2023 at £32,000.

The Trustees held a Gift Day in September 2022 to support the repair costs of the church building roof.

The actual reserves at 31 December 2022 were £67,378 (2021: £70,779).

Principal funding sources

The Church Members and regular attenders continue to provide the main source of income through regular giving. Church hire income has recovered during the year but remains well below pre-pandemic levels. Letting of the manse during February/March and June/July provided additional income.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which are run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the Trustees of the Charity on 15 March 2023 and signed on its behalf by:

Jon West

[Jon West \(Mar 15, 2023 14:06 GMT\)](#)

.....
Jonathan West
Trustee

TRAFALGAR ROAD BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TRAFALGAR ROAD BAPTIST CHURCH

I report to the Trustees on my examination of the accounts of Trafalgar Road Baptist Church for the year ended 31 December 2022.

Responsibilities and basis of report

As the Charity Trustees of Trafalgar Road Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trafalgar Road Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Trafalgar Road Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

15 March 2023

TRAFALGAR ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	101,296	3,131	104,427	111,079
Other trading activities	3	10,150	-	10,150	2,952
Investment income	4	257	-	257	5
Total income		<u>111,703</u>	<u>3,131</u>	<u>114,834</u>	<u>114,036</u>
Expenditure on:					
Charitable activities	5	<u>83,297</u>	<u>13,348</u>	<u>96,645</u>	<u>81,111</u>
Total expenditure		<u>83,297</u>	<u>13,348</u>	<u>96,645</u>	<u>81,111</u>
Net income/(expenditure)		28,406	(10,217)	18,189	32,925
Gross transfers between funds		<u>(10,352)</u>	<u>10,352</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,054	135	18,189	32,925
Reconciliation of funds					
Total funds brought forward		<u>1,424,717</u>	<u>540</u>	<u>1,425,257</u>	<u>1,392,332</u>
Total funds carried forward	13	<u>1,442,771</u>	<u>675</u>	<u>1,443,446</u>	<u>1,425,257</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	<u>1,547,560</u>	<u>1,551,526</u>
		<u>1,547,560</u>	<u>1,551,526</u>
Current assets			
Debtors	9	5,738	7,527
Cash at bank and in hand		<u>69,787</u>	<u>74,023</u>
		75,525	81,550
Creditors: Amounts falling due within one year	10	<u>(14,315)</u>	<u>(27,178)</u>
Net current assets		<u>61,210</u>	<u>54,372</u>
Total assets less current liabilities		1,608,770	1,605,898
Creditors: Amounts falling due after more than one year	11	<u>(165,324)</u>	<u>(180,641)</u>
Net assets		<u><u>1,443,446</u></u>	<u><u>1,425,257</u></u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		675	540
Unrestricted income funds			
Unrestricted funds		<u>1,442,771</u>	<u>1,424,717</u>
Total funds	13	<u><u>1,443,446</u></u>	<u><u>1,425,257</u></u>

The financial statements on pages 8 to 19 were approved by the Trustees, and authorised for issue on 15 March 2023 and signed on their behalf by:

Jon West

Jon West (Mar 15, 2023 14:06 GMT)

.....
Jonathan West
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Trafalgar Road Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Freehold property owned by the charity is included in the financial statements at its historical deemed cost and depreciated by writing off the difference between the cost and the estimated residual value over the useful economic life. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Manse improvements	33% on cost
Equipment	25% on cost
Furniture and fittings	10% on cost

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;					
Donations	8,051	78,329	3,131	89,511	95,960
Gift aid reclaimed	-	14,916	-	14,916	15,119
	<u>8,051</u>	<u>93,245</u>	<u>3,131</u>	<u>104,427</u>	<u>111,079</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Church hire	<u>10,150</u>	<u>10,150</u>	<u>2,952</u>
	<u>10,150</u>	<u>10,150</u>	<u>2,952</u>

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>257</u>	<u>257</u>	<u>5</u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Ministry costs		5,867	-	5,867	3,299
Mission (overseas)		-	8,244	8,244	5,795
Mission (home)		-	5,104	5,104	7,044
Children & youth ministry		395	-	395	383
Small groups		-	-	-	96
Training & conferences		362	-	362	20
Utilities		10,811	-	10,811	6,234
Maintenance of premises		6,494	-	6,494	12,129
Administration		4,336	-	4,336	4,863
Building project		-	-	9,081	7,764
Sundry		3,643	-	3,643	118
Independent examination		1,020	-	1,020	1,020
Depreciation		-	-	5,752	6,723
Staff costs	7	<u>35,536</u>	<u>-</u>	<u>35,536</u>	<u>25,623</u>
		<u>68,464</u>	<u>13,348</u>	<u>96,645</u>	<u>81,111</u>

6 Trustees remuneration and expenses

One Trustee received remuneration amounting to £4,238 in the current year (2021: No Trustees £Nil).

One Trustee received received benefits in kind in the form of pension contributions amounting to £1,361 in the current year (2021: £Nil).

Four Trustees received reimbursement of expenses for travel and other items purchased on on behalf of the charity amounting to £1,816 (2021: Two Trustees £1,488).

A company owned by a Trustee, Mr J Harding, sold audio visual and computer equipment to the charity amounting to £10,643 (2021: £293).

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	30,540	20,020
Pension costs	<u>4,996</u>	<u>5,603</u>
	<u>35,536</u>	<u>25,623</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Ministry	1	-
Support	<u>2</u>	<u>2</u>
	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

8 Tangible fixed assets

	Freehold property £	Furniture and fittings £	Equipment £	Total £
Cost				
At 1 January 2022	1,567,401	27,589	46,728	1,641,718
Additions	<u>390</u>	<u>-</u>	<u>1,396</u>	<u>1,786</u>
At 31 December 2022	<u>1,567,791</u>	<u>27,589</u>	<u>48,124</u>	<u>1,643,504</u>
Depreciation				
At 1 January 2022	25,942	26,300	37,950	90,192
Charge for the year	<u>1,365</u>	<u>268</u>	<u>4,119</u>	<u>5,752</u>
At 31 December 2022	<u>27,307</u>	<u>26,568</u>	<u>42,069</u>	<u>95,944</u>
Net book value				
At 31 December 2022	<u>1,540,484</u>	<u>1,021</u>	<u>6,055</u>	<u>1,547,560</u>
At 31 December 2021	<u>1,541,459</u>	<u>1,289</u>	<u>8,778</u>	<u>1,551,526</u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

9 Debtors

	2022	2021
	£	£
Trade debtors	-	300
Prepayments	2,835	2,166
Accrued income	2,903	5,061
	<u>5,738</u>	<u>7,527</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	7,725	9,552
Trade creditors	1,500	950
Other loans	-	664
Accruals	5,090	16,012
	<u>14,315</u>	<u>27,178</u>

11 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	165,324	172,483
Other loans	-	8,158
	<u>165,324</u>	<u>180,641</u>

A mortgage was obtained for the development of the new building and is secured on the church building in Trafalgar Road, Horsham. The total outstanding on this mortgage is £173,049 (2021: £182,035), and is included in Bank loans.

12 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £2,119 (2021 - £750).

Defined benefit pension schemes

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Prior to 1 January 2012 the scheme was known as the Baptist Ministers' Pension Fund with all benefits in respect of service prior to that date provided through the defined benefits plan. A valuation of the defined benefit plan was performed at 31 December 2019 by the Scheme actuary using the Projected Unit Method. The market value as of that date was £254 million. The valuation revealed a deficit of assets compared to the valuation of liabilities amounting to £76 million.

The scheme has notified the church that following the signing of the contract with the insurance company Just Group ('Just') that the scheme is now in surplus for the first time in around 20 years. The Deficit Repair Contributions will be reduced to a minimal level of £1 per employer per month from August 2022 onwards.

The Church makes contributions to the scheme which are charged to the statement of financial activities in the amount of £2,877 (2021: £4,853).

13 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	308,533	103,652	(68,464)	(10,352)	333,369
<i>Designated</i>					
Church building	805,779	8,051	(14,833)	-	798,997
108 Trafalgar Road	<u>310,405</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>310,405</u>
	<u>1,116,184</u>	<u>8,051</u>	<u>(14,833)</u>	<u>-</u>	<u>1,109,402</u>
Total unrestricted funds	<u>1,424,717</u>	<u>111,703</u>	<u>(83,297)</u>	<u>(10,352)</u>	<u>1,442,771</u>
Restricted funds					
Fellowship Fund	540	135	-	-	675
Mission Fund (overseas)	-	1,913	(8,244)	6,331	-
Mission Fund (home)	<u>-</u>	<u>1,083</u>	<u>(5,104)</u>	<u>4,021</u>	<u>-</u>
	<u>540</u>	<u>3,131</u>	<u>(13,348)</u>	<u>10,352</u>	<u>675</u>
Total funds	<u>1,425,257</u>	<u>114,834</u>	<u>(96,645)</u>	<u>-</u>	<u>1,443,446</u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Designated funds

Buildings - The two designated funds relate to the purchase of the two properties owned by the Church, including the land purchased during 2009 between the two properties and to the rear of the manse for £20,000 which is included in the value of the Church building. The balance on the fund represents the building cost less the mortgage and interest free loans.

Restricted funds

Fellowship fund - The fellowship fund allows members to donate funds that are then passed on to other members of the Church in need.

Mission funds - Members are encouraged to give direct into these restricted funds for the benefit of missionaries and missionary organisations at home and abroad with which the Church partners.

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General					
General Funds	269,651	101,664	(53,785)	(8,997)	308,533
Designated					
Church building	811,776	8,490	(14,487)	-	805,779
108 Trafalgar Road	310,405	-	-	-	310,405
	<u>1,122,181</u>	<u>8,490</u>	<u>(14,487)</u>	<u>-</u>	<u>1,116,184</u>
Total unrestricted funds	<u>1,391,832</u>	<u>110,154</u>	<u>(68,272)</u>	<u>(8,997)</u>	<u>1,424,717</u>
Restricted funds					
Fellowship Fund	500	40	-	-	540
Mission Fund (overseas)	-	755	(5,795)	5,040	-
Mission Fund (home)	-	3,087	(7,044)	3,957	-
	<u>500</u>	<u>3,882</u>	<u>(12,839)</u>	<u>8,997</u>	<u>540</u>
Total funds	<u>1,392,332</u>	<u>114,036</u>	<u>(81,111)</u>	<u>-</u>	<u>1,425,257</u>

TRAFALGAR ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	265,109	1,282,451	-	1,547,560
Current assets	74,850	-	675	75,525
Current liabilities	(6,590)	(7,725)	-	(14,315)
Creditors over 1 year	-	(165,324)	-	(165,324)
Total net assets	<u>333,369</u>	<u>1,109,402</u>	<u>675</u>	<u>1,443,446</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	244,486	1,307,040	-	1,551,526
Current assets	81,010	-	540	81,550
Current liabilities	(16,963)	(10,215)	-	(27,178)
Creditors over 1 year	-	(180,641)	-	(180,641)
Total net assets	<u>308,533</u>	<u>1,116,184</u>	<u>540</u>	<u>1,425,257</u>

TRAFALGAR ROAD BAPTIST CHURCH

England & Wales - Charity number 1128639

Accounts

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Trafalgar Road Baptist Church

Charity registration number: 1128639

Independent Examiners Ltd
2 Broadbridge Business Centre
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TRAFALGAR ROAD BAPTIST CHURCH

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TRAFALGAR ROAD BAPTIST CHURCH

Reference and Administrative Details

Trustees	Jonathan West, Treasurer Trevor Tilley Leonard Earl Reed (resigned 31 December 2021) Jasper Harding (appointed 1 January 2021) Clive William Phillips (appointed 1 January 2021)
Secretary	Clive William Phillips
Principal Office	Trafalgar Road Horsham West Sussex RH12 2QL
Charity Registration Number	1128639
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA Santander Bank plc Bootle Merseyside G1R 0AA

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

The Trustees present the annual report together with the financial statements of the Charity for the year ended 31 December 2021.

Structure, governance and management

Nature of governing document

The Charity is governed by an Approved Governing Document adopted with effect from 1 January 2009 and last amended on 27 June 2021.

Trafalgar Road Baptist Church (the Church) occupies premises which are held by the Baptist Union Corporation Ltd on Trusts which are entirely compatible with the Charity's policies and objects.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Organisational structure

Members of the Church are accepted in accordance with the Constitution, which, at the discretion of the Members' Meeting, allows full membership to those who confess their faith publicly. The Church encourages baptism by immersion upon personal profession of faith, in accordance with the Baptist Union's Declaration of Principle.

In accordance with the Constitution, the members appoint up to eight Trustees (including the Church Secretary and Treasurer), who together with the Minister, and collectively known as the Leaders, are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in a Church Meeting for further consideration by the Trustees. Although the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Church continued to operate and function without a Minister during 2021 while the Trustees took preparatory and actual measures to recruit a new Minister under Baptist Union guidelines.

At the November 2019 meeting it had been decided as a trial to reduce the annual frequency of Members Meetings to four plus the AGM. The trial continued in 2021. The Members Meeting in March was held online (via Zoom), as Government pandemic guidelines prohibited meetings in person. The members agreed to do this as an exception during this extraordinary period, despite no specific provision in the Constitution. Government guidelines were subsequently eased to allow in-person meetings, although continuing infection risks led to vulnerable members attending online only.

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

At a special Members Meeting held in person and online on 27 June, the Constitution was therefore amended, in conformity with Baptist Union wording approved by the Charity Commission, to provide for Members Meetings to be held 1) in person or 2) by suitable electronic means or 3) by a combination of a physical meeting and suitable electronic means (the 'hybrid option') in which each participant may communicate with all the other participants. At the special meeting, members present in person also ratified previous 2020-21 resolutions adopted at online Members Meetings. The amended Constitution was uploaded to the Charity Commission website on 7 October.

The hybrid option was used for Members Meetings from 27 June. Special Members Meetings on 3rd and 18th July developed and approved the church profile in preparation for the recruitment of a Minister.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategies for achieving objectives

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These take place each Sunday at 10.30 a.m. There are also occasional services at other times that are advertised on the Church's website at www.trbc.info. The Church seeks to be a friendly and welcoming community, and anyone is free to attend these services.

As Government pandemic restrictions continued into 2021, recorded Sunday worship services continued online, via the church website. After each Sunday service, an online Zoom meeting was held, allowing members to continue a time of fellowship together. From June, in-person worship services resumed in the church building, observing pandemic-related restrictions set by the Trustees, with speakers in person and the introduction of live streaming of the service via the church website.

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

The Church runs a series of small groups for the growth of faith and discipleship. Group meetings were held online via Zoom. Details of these were obtainable from Trustees on request or at Sunday worship services.

Achievements and performance

Membership:

During the year, the membership of the church decreased from 72 to 70 members. We welcomed one new member and said farewell to two members who resigned their membership. The year also saw the homecall of friend Malcolm Mochrie. As noted in last year's report, member Joyce Rainier had been called home in late 2020.

Ministry:

We continued to have a variety of speakers at Sunday worship services. We were blessed with speakers from local churches, as well as those from further afield and retired ministers. We also had members from the church speak. Initially the speakers sent in their videoed sermons to be shown but from late June they preached in person. Live music from our worship band at Sunday services was able to resume in July. In December one of the applicants for the TRBC pastorate was invited to preach.

Leadership:

The Leaders continued to monitor and update pandemic-related guidelines for visitors to the church building and from June, for worshippers. They guided the membership through the process of drawing up and agreeing a church profile for display to potential pastorate applicants. A search team of members was formed to consider applications, invite candidates for interview and to preach. Church Secretary Clive Phillips attended core leadership training in November at Redhill Baptist Church.

The Leaders elections in November saw June Duplock elected to the leadership team, taking up the role in 2022. Len Reed stepped down from the leadership team at the end of the year after two years of service and the church paid tribute and said farewell to Len and his wife Mary as they moved to Canada to take on new missionary roles.

Local Engagement:

TRBC maintained its strong links to Horsham Churches Together (HCT) whose events at Easter and Christmas were limited or cancelled by the pandemic. TRBC has continued to support the Food Bank with donations and with members giving time to attend local supermarkets on days when they are supporting food donations. We have also maintained our support of local charities operating to address social issues such as Oasis Crisis Pregnancy and Horsham Debt Advice Service. TRBC regularly advertises all HCT events and our two representatives attend HCT forum meetings. The church also gifted offerings to the Horsham Family Hub (Spurgeons Childrens Charity) to fund counselling to secondary schoolchildren, especially those whose mental health has been affected by the pandemic.

Our use of the resources of the building to reach out to our community was halted by pandemic restrictions but by the autumn some services to vulnerable groups were able to resume in a small way.

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

In November we celebrated with our local community an event to give thanks, marking the 100th anniversary of our church serving this part of Horsham, under the motto 'Great is thy faithfulness'. Regular practices and concerts by our Community Choir have drawn new singers to join. Messy Church run periodically by volunteers has attracted a good number of local families. The plants sale outside the church building in May was a great success, leading many neighbours to stop and buy something for the garden. At Easter and Christmas, two volunteers once again called at doors nearby to bring a greeting, a card and Easter eggs or mince pies.

The year ended with a run of services focussing on the Christmas message online, as well as joining with St Catherine's Hospice online Tree of Light service.

Our creative group, By Design, has knitted/sewn displays that have been shown outside of the church or in church windows for those passing by to see. These have included angels, hearts, Easter chicks on bushes in front of church and a Poppy display for Remembrance Sunday. They have also got plans for more designs next year.

Once again, we are able to declare that God has blessed us and enabled us to be a blessing, praise His name.

Financial review

Policy on reserves

The Trustees have reviewed the Church's need for reserves in line with the guidance issued by the Charity Commission and have established the level of reserves (that is, those funds that are freely available) that they believe the church should hold.

The Trustees consider it prudent to hold in reserve an amount equivalent to the running costs of the Church for three months and also cover three months of mission grants where annual commitments have been entered into. The Trustees decided to set the required level of reserves for these costs in 2022 at £29,000.

The trustees held a Gift Day in November 2021 to support the purchase of a new projector for the church building.

The actual reserves at 31 December 2021 were £70,779 (2020: £56,361).

Principal funding sources

The most significant saving relating to the continuing ministry of the church was the pastoral vacancy throughout the year, with no stipend to be paid to a Minister. Church hire income remained at zero until late autumn when hirings started slowly to resume in a modest way. Letting of the manse continued to end of November, providing additional income.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which are run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives. Due to this heavy reliance on volunteers and consequent strain, some activities such as the monthly Luncheon Club have had to be dropped.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the Charity on 4 May 2022 and signed on its behalf by:



[Jon West \(May 4, 2022 10:45 GMT+1\)](#)

.....
Jonathan West
Trustee

TRAFALGAR ROAD BAPTIST CHURCH

Independent Examiner's Report to the trustees of Trafalgar Road Baptist Church

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 9 to 20.

Respective responsibilities of Trustees and examiner

As the Charity's Trustees of Trafalgar Road Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

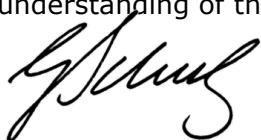
I report in respect of my examination of the Trafalgar Road Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Trafalgar Road Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

4 May 2022

TRAFALGAR ROAD BAPTIST CHURCH

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	107,197	3,882	111,079	103,663
Other trading activities	3	2,952	-	2,952	6,027
Investment income	4	5	-	5	43
Total income		<u>110,154</u>	<u>3,882</u>	<u>114,036</u>	<u>109,733</u>
Expenditure on:					
Charitable activities	5	<u>68,272</u>	<u>12,839</u>	<u>81,111</u>	<u>96,847</u>
Total expenditure		<u>(68,272)</u>	<u>(12,839)</u>	<u>(81,111)</u>	<u>(96,847)</u>
Net income/(expenditure)		41,882	(8,957)	32,925	12,886
Gross transfers between funds		<u>(8,997)</u>	<u>8,997</u>	<u>-</u>	<u>-</u>
Net movement in funds		32,885	40	32,925	12,886
Reconciliation of funds					
Total funds brought forward		<u>1,391,832</u>	<u>500</u>	<u>1,392,332</u>	<u>1,379,446</u>
Total funds carried forward	13	<u>1,424,717</u>	<u>540</u>	<u>1,425,257</u>	<u>1,392,332</u>

The notes on pages 11 to 20 form an integral part of these financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	1,551,526	1,548,486
Current assets			
Debtors	9	7,527	7,686
Cash at bank and in hand		<u>74,023</u>	<u>57,946</u>
		81,550	65,632
Creditors: Amounts falling due within one year	10	<u>(27,178)</u>	<u>(22,626)</u>
Net current assets		<u>54,372</u>	<u>43,006</u>
Total assets less current liabilities		1,605,898	1,591,492
Creditors: Amounts falling due after more than one year	11	<u>(180,641)</u>	<u>(199,160)</u>
Net assets		<u><u>1,425,257</u></u>	<u><u>1,392,332</u></u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		540	500
Unrestricted income funds			
Unrestricted funds		<u>1,424,717</u>	<u>1,391,832</u>
Total funds	13	<u><u>1,425,257</u></u>	<u><u>1,392,332</u></u>

The financial statements on pages 9 to 20 were approved by the Trustees, and authorised for issue on 4 May 2022 and signed on their behalf by:

Jon West

[Jon West \(May 4, 2022 10:45 GMT+1\)](#)

.....

Jonathan West
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Trafalgar Road Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Freehold property owned by the charity is included in the financial statements at its historical deemed cost and depreciated by writing off the difference between the cost and the estimated residual value over the useful economic life. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Manse improvements	33% on cost
Equipment	25% on cost
Furniture and fittings	10% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2021

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;					
Donations	8,490	83,588	3,882	95,960	86,533
Gift aid reclaimed	-	15,119	-	15,119	17,130
	<u>8,490</u>	<u>98,707</u>	<u>3,882</u>	<u>111,079</u>	<u>103,663</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2020 £
Church hire	<u>2,952</u>	<u>2,952</u>	<u>6,027</u>
	<u>2,952</u>	<u>2,952</u>	<u>6,027</u>

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>5</u>	<u>5</u>	<u>43</u>

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Ministry costs		3,299	-	3,299	3,027
Mission (overseas)		-	5,795	5,795	5,968
Mission (home)		-	7,044	7,044	9,069
Children & youth ministry		383	-	383	317
Small groups		96	-	96	12
Training & conferences		20	-	20	602
Utilities		6,234	-	6,234	6,906
Maintenance of premises		12,129	-	12,129	11,021
Building project		-	-	7,764	9,147
Administration		4,863	-	4,863	4,966
Sundry		118	-	118	785
Independent examination		1,020	-	1,020	1,020
Depreciation		-	-	6,723	6,652
Staff costs	7	25,623	-	25,623	37,355
		<u>53,785</u>	<u>12,839</u>	<u>81,111</u>	<u>96,847</u>

6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year (2020 - 2 Trustees £17,706).

No Trustees have received any other benefits from the charity during the year (2020 - 2 Trustees received benefits in kind in the form of pension contributions amounting to £13,750).

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	20,020	30,805
Social security costs	-	920
Pension costs	5,603	5,630
	<u>25,623</u>	<u>37,355</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Ministry	-	1
Support	2	2
	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

8 Tangible fixed assets

	Freehold property £	Furniture and fittings £	Equipment £	Total £
Cost				
At 1 January 2021	1,567,401	27,589	36,964	1,631,954
Additions	-	-	9,764	9,764
At 31 December 2021	<u>1,567,401</u>	<u>27,589</u>	<u>46,728</u>	<u>1,641,718</u>
Depreciation				
At 1 January 2021	24,706	25,944	32,819	83,469
Charge for the year	1,236	356	5,131	6,723
At 31 December 2021	<u>25,942</u>	<u>26,300</u>	<u>37,950</u>	<u>90,192</u>
Net book value				
At 31 December 2021	<u>1,541,459</u>	<u>1,289</u>	<u>8,778</u>	<u>1,551,526</u>
At 31 December 2020	<u>1,542,695</u>	<u>1,645</u>	<u>4,145</u>	<u>1,548,485</u>

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Debtors

	2021 £	2020 £
Trade debtors	300	-
Prepayments	2,166	2,120
Accrued income	5,061	5,566
	<u>7,527</u>	<u>7,686</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	9,552	16,274
Trade creditors	950	950
Other loans	664	1,580
Accruals	16,012	3,822
	<u>27,178</u>	<u>22,626</u>

11 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	172,483	182,035
Other loans	8,158	17,125
	<u>180,641</u>	<u>199,160</u>

A mortgage was obtained for the development of the new building and is secured on the church building in Trafalgar Road, Horsham. The total outstanding on this mortgage is £182,035 (2020 - £198,309), and is included in Bank loans.

A mortgage amounting to £8,822 (2020 - £18,705) is secured on the manse property at 108 Trafalgar Road, Horsham, West Sussex, and is included in Other loans.

12 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £750 (2020 - £2,959).

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2021

Defined benefit pension schemes

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

Prior to 1 January 2012 the scheme was known as the Baptist Ministers' Pension Fund with all benefits in respect of service prior to that date provided through the defined benefits plan. A valuation of the defined benefit plan was performed at 31 December 2019 by the Scheme actuary using the Projected Unit Method. The market value as of that date was £254 million. The valuation revealed a deficit of assets compared to the valuation of liabilities amounting to £76 million.

The Scheme has notified the church that in the event of an exit from the scheme the church would be liable for £48,400.

The Church makes contributions to the scheme which are charged to the statement of financial activities in the amount of £4,853 (2020 - £2,671).

13 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General					
General Funds	269,651	101,664	(53,785)	(8,997)	308,533
Designated					
Church building	811,776	8,490	(14,487)	-	805,779
108 Trafalgar Road	310,405	-	-	-	310,405
	<u>1,122,181</u>	<u>8,490</u>	<u>(14,487)</u>	<u>-</u>	<u>1,116,184</u>
Total unrestricted funds	<u>1,391,832</u>	<u>110,154</u>	<u>(68,272)</u>	<u>(8,997)</u>	<u>1,424,717</u>
Restricted funds					
Fellowship Fund	500	40	-	-	540
Mission Fund (overseas)	-	755	(5,795)	5,040	-
Mission Fund (home)	-	3,087	(7,044)	3,957	-
	<u>500</u>	<u>3,882</u>	<u>(12,839)</u>	<u>8,997</u>	<u>540</u>
Total funds	<u>1,392,332</u>	<u>114,036</u>	<u>(81,111)</u>	<u>-</u>	<u>1,425,257</u>

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2021

Designated funds

Buildings - The two designated funds relate to the purchase of the two properties owned by the Church, including the land purchased during 2009 between the two properties and to the rear of the manse for £20,000 which is included in the value of the Church building. The balance on the fund represents the building cost less the mortgage and interest free loans.

Restricted funds

Fellowship fund - The fellowship fund allows members to donate funds that are then passed on to other members of the Church in need.

Mission funds - Members are encouraged to give direct into these restricted funds for the benefit of missionaries and missionary organisations at home and abroad with which the Church partners.

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General					
General Funds	250,218	98,793	(65,933)	(13,427)	269,651
Designated					
Church building	818,355	9,220	(15,799)	-	811,776
108 Trafalgar Road	310,405	-	-	-	310,405
	<u>1,128,760</u>	<u>9,220</u>	<u>(15,799)</u>	<u>-</u>	<u>1,122,181</u>
Total unrestricted funds	<u>1,378,978</u>	<u>108,013</u>	<u>(81,732)</u>	<u>(13,427)</u>	<u>1,391,832</u>
Restricted funds					
Fellowship Fund	468	110	(78)	-	500
Mission Fund (overseas)	-	868	(5,968)	5,100	-
Mission Fund (home)	-	742	(9,069)	8,327	-
	<u>468</u>	<u>1,720</u>	<u>(15,115)</u>	<u>13,427</u>	<u>500</u>
Total funds	<u>1,379,446</u>	<u>109,733</u>	<u>(96,847)</u>	<u>-</u>	<u>1,392,332</u>

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	244,486	1,307,040	-	1,551,526
Current assets	81,010	-	540	81,550
Current liabilities	(16,963)	(10,215)	-	(27,178)
Creditors over 1 year	-	(180,641)	-	(180,641)
Total net assets	<u>308,533</u>	<u>1,116,184</u>	<u>540</u>	<u>1,425,257</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	209,290	1,339,196	-	1,548,486
Current assets	65,132	-	500	65,632
Current liabilities	(4,771)	(17,855)	-	(22,626)
Creditors over 1 year	-	(199,160)	-	(199,160)
Total net assets	<u>269,651</u>	<u>1,122,181</u>	<u>500</u>	<u>1,392,332</u>

TRAFALGAR ROAD BAPTIST CHURCH

England & Wales - Charity number 1128639

Accounts

Annual Report and Financial Statements
for the Year Ended 31 December 2020

Trafalgar Road Baptist Church

Charity registration number: 1128639

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

TRAFALGAR ROAD BAPTIST CHURCH

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TRAFALGAR ROAD BAPTIST CHURCH

Reference and Administrative Details

Trustees	The Revd B A White, Minister (resigned 30 April 2020) Jonathan West, Treasurer Miss Faith Aldridge, Secretary (resigned 31 December 2020) Trevor Tilley Leonard Earl Reed (appointed 1 January 2020) Jasper Harding (appointed 1 January 2021) Clive William Phillips (appointed 1 January 2021)
Principal Office	Trafalgar Road Horsham West Sussex RH12 2QL
Charity Registration Number	1128639
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA Santander Bank plc Bootle Merseyside G1R 0AA

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Structure, governance and management

Nature of governing document

The Charity is governed by an Approved Governing Document adopted with effect from 1 January 2009.

Trafalgar Road Baptist Church (the Church) occupies premises which are held by the Baptist Union Corporation Ltd on Trusts which are entirely compatible with the Charity's policies and objects.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Organisational structure

Members of the Church are accepted in accordance with the Constitution, which, at the discretion of the Members' Meeting, allows full membership to those who confess their faith publicly. The Church encourages baptism by immersion upon personal profession of faith, in accordance with the Baptist Union's Declaration of Principle.

As per the decision at the November 2019 meeting, the Members Meetings would only happen 4 times during this year. However, due to the coronavirus National Lockdown, the March Members meeting was cancelled and a summary of what would have been shared was sent to the members. All further Members Meetings took place online (via zoom) as following the Government guidelines we were not able to meet in person. The members had agreed to do this as an exception during these extraordinary times, although our Governing document does not allow it. In accordance with the Constitution, the members appoint up to eight Trustees (including the Church Secretary and Treasurer), who together with the Minister, and collectively known as the Leaders, are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in a Church Meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategies for achieving objectives

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These take place each Sunday at 10.30 a.m. There are also occasional services at other times that are advertised on the Church's website at www.trbc.info. A full children's programme takes place during the morning services. The Church seeks to be a friendly and welcoming community, and anyone is free to attend these services.

Following the national lockdown in March, our Sunday services went online and were made available on our church website. Following the service, an online weekly Zoom meeting was arranged for the members to still have a time of fellowship together. The only service, after March, that we were able to have in the building was a reflective Communion service on Christmas Eve.

The Church runs a series of small groups for the growth of faith and discipleship, some meet in the homes of members, some use the Church premises. Many of these groups started to use Zoom to meet online when they were not allowed to meet in person. Further details of these can be obtained from the Trustees on request or at the Sunday worship services.

The Church operates a system that ensures that all people working with children and vulnerable adults are appropriately vetted regarding the Disclosure and Barring Service (DBS).

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

Achievements and performance

Membership:

Our Minister, Brian White, announced at the beginning of the year that he would be leaving the church and taking up a new post at Wollaston Baptist Church. He and his wife Sarah left the church at the end of April after serving, faithfully, for the last 17 years.

During the year, the membership of the church decreased from 73 to 72 members. We welcomed 2 new members and said farewell to 3 members who resigned their memberships. The year also saw the homecall of former member Colin Davison and member Joyce Rainier.

Our last service in the building, before the national lockdown, was a triple Baptism. Current member Clive Phillips, Caroline Parr (who was also accepted into membership) and Chris Saunders (through our Alpha course).

Ministry:

Following Brian's announcement that he would be leaving, we have had a variety of speakers sending in their videoed sermons to be shown during a Sunday service. This has meant that some speakers have been preaching in two different services at the same time. We have been fortunate to have speakers from local churches, as well as further afield and retired ministers. We have also had members from the church speak.

We continued to run a monthly ministry into the local residential complexes at Challen Court, Leggyfield Court and Highwood Mill, up until the National Lockdown in March.

Leadership:

We have continued with the Learning Hub with 7 other churches in the area, with one session in person in March, followed by online meetings in June, September, and December. As well as the leaders attending we have also had those involved in worship at the church and our small group leaders attend a session.

The Leaders elections in November 2020 saw Jasper Harding and Clive Phillips elected onto the leadership team. Faith Aldridge stepped down from the leadership team, and as church Secretary, at the end of 2020 after 6 years of service. Newly elected leader, Clive Phillips, has taken on the role of church Secretary from the start of 2021. Trevor Tilley and Jonathan West were re-elected for a 2nd 3 year term.

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

Local Engagement:

TRBC maintained its strong links to Horsham Churches Together (HCT) and again engaged in the Homeless Night Shelter which ran from December 2019 until its early end in February 2020 in various churches across the town. TRBC continued to host on Wednesdays. 10 places were offered each night to street homeless and 200+ volunteers from across the churches helped. The venture saw a few street homeless move on into regular housing. TRBC gave its building free of charge to HCT to run rehearsals for the One Good Friday play, which was due to take place on Good Friday 2020 but, unfortunately, was cancelled due to the National Lockdown. They are planning for the play to go ahead at Easter 2022. TRBC has continued to support the Food Bank with donations and with members giving time to attend local supermarkets on days when they are supporting food donations. We have also maintained our support of local charities operating to address social issues such as Oasis Crisis Pregnancy and Horsham Debt Advice Service. TRBC regular advertises all HCT events and our two representatives regular attend the HCT forums.

We have continued to use the resources of the building to reach out to our community and enable services to vulnerable groups to operate. Among other users of the building, we have had The Out There Project and a support group for those caring for loved ones with Alzheimer's disease.

As well as several local residents' associations and a local school who make use of the facilities, our building has been used by language classes; dog training classes; keep fit classes, and several performing arts groups alongside the local NHS Trust. Despite the increased use we have maintained the strong community service element by discretionary discounts to groups serving vulnerable young adults and providing a venue for the families in the community to celebrate children's birthdays etc. While the charges we make for lettings only cover the cost of running the building, the income generated has helped enable things like the night shelter to continue.

Unfortunately, all hiring had to stop when we went into National Lockdown in March. At the time of writing, we still have not reopened to hirers but hope to do so in June 2021.

All of these were alongside the regular ministries that the church runs, and which are covered in the organisational reports below. Similarly, these had to stop and adjust, in some form, in March. The year ended with a run of services focussing on the Christmas message online, as well as joining with St Catherine's Hospice online Tree of Light service.

With the spare time lockdown provided, our creative group, By Design, have knitted/sewn displays that have been shown outside of the church for those passing by to see. This has included a Poppy display for Remembrance Sunday and angels hanging outside the front of the church. The angels were then sold to raise money for St Catherine's Hospice. They have also got plans for more designs next year.

Once again, we are able to declare that God has blessed us and enabled us to be a blessing, praise His name.

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

Financial review

Policy on reserves

The trustees have reviewed the church's need for reserves in line with the guidance issued by the Charity Commission and have established the level of reserves (that is, those funds that are freely available) that they believe the church should hold.

The trustees consider it prudent to hold in reserve an amount equivalent to the running costs of the Church for three months and also cover three months of mission grants where annual commitments have been entered into. The trustees decided to set the required level of reserves for these costs in 2021 at £37,000.

The trustees held a Gift Day in November 2020 to support the ongoing maintenance work required for the church building and manse.

The actual reserves on 31 December 2020 were £56,361 (2019: £73,759).

Principal funding sources

The most significant expense relating to the continuing ministry of the church was the salary of the Revd BA White as Minister of the Church to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their Christian lives, witness and service. This cost ceased after Brian left the church at the end of April. However, due to the coronavirus lockdown, our church hire income dropped significantly after March with no hire income for the rest of the year. We have been able to let our manse from July which has provided additional income. However, we did have refurbishment costs prior to the manse being ready for rental.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which are run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TRAFALGAR ROAD BAPTIST CHURCH

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 9 June 2021 and signed on its behalf by:



[Jon West \(Jun 10, 2021 12:29 GMT+1\)](#)

.....
Jonathan West
Trustee

TRAFALGAR ROAD BAPTIST CHURCH

Independent Examiner's Report to the trustees of Trafalgar Road Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Trafalgar Road Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trafalgar Road Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Trafalgar Road Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

9 June 2021

TRAFALGAR ROAD BAPTIST CHURCH

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	2	101,943	1,720	103,663	123,545
Other trading activities	3	6,027	-	6,027	25,061
Investment income	4	<u>43</u>	<u>-</u>	<u>43</u>	<u>110</u>
Total income		<u>108,013</u>	<u>1,720</u>	<u>109,733</u>	<u>148,716</u>
Expenditure on:					
Charitable activities	5	<u>81,732</u>	<u>15,115</u>	<u>96,847</u>	<u>142,468</u>
Total expenditure		<u>(81,732)</u>	<u>(15,115)</u>	<u>(96,847)</u>	<u>(142,468)</u>
Net income/(expenditure)		26,281	(13,395)	12,886	6,248
Gross transfers between funds		<u>(13,427)</u>	<u>13,427</u>	<u>-</u>	<u>-</u>
Net movement in funds		12,854	32	12,886	6,248
Reconciliation of funds					
Total funds brought forward		<u>1,378,978</u>	<u>468</u>	<u>1,379,446</u>	<u>1,373,198</u>
Total funds carried forward	14	<u><u>1,391,832</u></u>	<u><u>500</u></u>	<u><u>1,392,332</u></u>	<u><u>1,379,446</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

TRAFALGAR ROAD BAPTIST CHURCH
(Registration number: 1128639)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	1,548,486	1,550,947
Current assets			
Debtors	10	7,686	5,871
Cash at bank and in hand		<u>57,946</u>	<u>74,901</u>
		65,632	80,772
Creditors: Amounts falling due within one year	11	<u>(22,626)</u>	<u>(26,937)</u>
Net current assets		<u>43,006</u>	<u>53,835</u>
Total assets less current liabilities		1,591,492	1,604,782
Creditors: Amounts falling due after more than one year	12	<u>(199,160)</u>	<u>(225,336)</u>
Net assets		<u><u>1,392,332</u></u>	<u><u>1,379,446</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		500	468
Unrestricted income funds			
Unrestricted funds		<u>1,391,832</u>	<u>1,378,978</u>
Total funds	14	<u><u>1,392,332</u></u>	<u><u>1,379,446</u></u>

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 9 June 2021 and signed on their behalf by:

Jon West

Jon West (Jun 10, 2021 12:29 GMT+1)

.....
Jonathan West
Trustee

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Trafalgar Road Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Tangible fixed assets

Freehold property owned by the charity is included in the financial statements at its historical deemed cost and depreciated by writing off the difference between the cost and the estimated residual value over the useful economic life. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	Not material
Manse improvements	33% on cost
Equipment	25% on cost
Furniture and fittings	10% on cost

Trade debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;					
Donations	9,220	75,593	1,720	86,533	103,837
Gift aid reclaimed	-	17,130	-	17,130	19,708
	<u>9,220</u>	<u>92,723</u>	<u>1,720</u>	<u>103,663</u>	<u>123,545</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2019 £
Church hire	<u>6,027</u>	<u>6,027</u>	<u>25,061</u>
	<u>6,027</u>	<u>6,027</u>	<u>25,061</u>

4 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>43</u>	<u>43</u>	<u>110</u>

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Expenditure on charitable activities

	Note	Total 2020 £	Total 2019 £
Ministry costs		3,327	5,513
Mission (overseas)		5,968	7,479
Mission (home)		9,069	10,049
Children & youth ministry		17	35
Small groups		12	1,166
Training & conferences		602	1,242
Publicity		-	105
Utilities		6,906	9,130
Maintenance of premises		11,021	18,628
Building project		9,147	11,302
Administration		4,966	5,495
Sundry		785	354
Governance costs	6	7,672	11,052
Staff costs	8	37,355	60,918
		<u>96,847</u>	<u>142,468</u>

6 Governance costs

	Unrestricted funds Designated £	General £	Total 2020 £	Total 2019 £
Independent examiner fees				
Examination of the financial statements	-	1,020	1,020	1,020
Depreciation, amortisation and other similar costs	<u>6,652</u>	<u>-</u>	<u>6,652</u>	<u>10,032</u>
	<u>6,652</u>	<u>1,020</u>	<u>7,672</u>	<u>11,052</u>

7 Trustees remuneration and expenses

2 Trustees received remuneration amounting to £17,706 (2019 - £44,816).

2 Trustees received benefits in kind in the form of pension contributions amounting to £13,750 in the current year (2019 - £10,666).

4 Trustees received reimbursement of expenses amounting to £4,536 in the current year, (2019 - 5 Trustees - £5,059).

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	30,805	51,185
Social security costs	920	507
Pension costs	5,630	9,226
	<u>37,355</u>	<u>60,918</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Ministry	1	1
Support	2	2
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Tangible fixed assets

	Freehold property £	Furniture and fittings £	Equipment £	Total £
Cost				
At 1 January 2020	1,563,694	27,560	36,480	1,627,734
Additions	<u>3,707</u>	<u>-</u>	<u>484</u>	<u>4,191</u>
At 31 December 2020	<u>1,567,401</u>	<u>27,560</u>	<u>36,964</u>	<u>1,631,925</u>
Depreciation				
At 1 January 2020	23,470	23,192	30,125	76,787
Charge for the year	<u>1,236</u>	<u>2,722</u>	<u>2,694</u>	<u>6,652</u>
At 31 December 2020	<u>24,706</u>	<u>25,914</u>	<u>32,819</u>	<u>83,439</u>
Net book value				
At 31 December 2020	<u>1,542,695</u>	<u>1,646</u>	<u>4,145</u>	<u>1,548,486</u>
At 31 December 2019	<u>1,540,224</u>	<u>4,368</u>	<u>6,355</u>	<u>1,550,947</u>

10 Debtors

	2020 £	2019 £
Prepayments	2,120	2,083
Accrued income	<u>5,566</u>	<u>3,788</u>
	<u>7,686</u>	<u>5,871</u>

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans	16,274	14,397
Trade creditors	950	6,508
Other loans	1,580	2,661
Accruals	<u>3,822</u>	<u>3,371</u>
	<u>22,626</u>	<u>26,937</u>

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loans	182,035	199,211
Other loans	<u>17,125</u>	<u>26,125</u>
	<u>199,160</u>	<u>225,336</u>

A mortgage was obtained for the development of the new building and is secured on the church building in Trafalgar Road, Horsham. The total outstanding on this mortgage is £198,301 (2019 - £231,608), and is included in Bank loans.

A mortgage amounting to £18,705 (2019 - £28,250) is secured on the manse property at 108 Trafalgar Road, Horsham, West Sussex, and is included in Other loans.

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,959 (2019 - £4,499).

Defined benefit pension schemes

The church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

Prior to 1 January 2012 the scheme was known as the Baptist Ministers' Pension Fund with all benefits in respect of service prior to that date provided through the defined benefits plan. A valuation of the defined benefit plan was performed at 31 December 2019 by the Scheme actuary using the Projected Unit Method. The market value as of that date was £254 million. The valuation revealed a deficit of assets compared to the valuation of liabilities amounting to £76 million.

The Scheme has notified the church that in the event of an exit from the scheme the church would be liable for £74,100.

The church makes contributions to the scheme which are charged to the statement of financial activities in the amount of £2,671 (2019 - £4,727).

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General					
General Funds	250,218	98,793	(65,933)	(13,427)	269,651
Designated					
Church building	818,355	9,220	(15,799)	-	811,776
108 Trafalgar Road	310,405	-	-	-	310,405
	<u>1,128,760</u>	<u>9,220</u>	<u>(15,799)</u>	<u>-</u>	<u>1,122,181</u>
Total unrestricted funds	<u>1,378,978</u>	<u>108,013</u>	<u>(81,732)</u>	<u>(13,427)</u>	<u>1,391,832</u>
Restricted funds					
Fellowship Fund	468	110	(78)	-	500
Mission Fund (overseas)	-	868	(5,968)	5,100	-
Mission Fund (home)	-	742	(9,069)	8,327	-
	<u>468</u>	<u>1,720</u>	<u>(15,115)</u>	<u>13,427</u>	<u>500</u>
Total funds	<u>1,379,446</u>	<u>109,733</u>	<u>(96,847)</u>	<u>-</u>	<u>1,392,332</u>

Designated funds

Buildings - The two designated funds relate to the purchase of the two properties owned by the Church, including the land purchased during 2009 between the two properties and to the rear of the manse for £20,000 which is included in the value of the Church building. The balance on the fund represents the building cost less the mortgage and interest free loans.

Restricted funds

Fellowship fund - The fellowship fund allows members to donate funds that are then passed on to other members of the Church in need.

Mission funds - Members are encouraged to give direct into these restricted funds for the benefit of missionaries and missionary organisations at home and abroad with which the Church partners.

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
General					
General Funds	233,983	131,544	(103,606)	(11,704)	250,217
Designated					
Church building	828,482	11,208	(21,334)	-	818,356
108 Trafalgar Road	<u>310,405</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>310,405</u>
	<u>1,138,887</u>	<u>11,208</u>	<u>(21,334)</u>	<u>-</u>	<u>1,128,761</u>
Total unrestricted funds	<u>1,372,870</u>	<u>142,752</u>	<u>(124,940)</u>	<u>(11,704)</u>	<u>1,378,978</u>
Restricted funds					
Fellowship Fund	328	140	-	-	468
Mission Fund (overseas)	-	2,444	(7,479)	5,035	-
Mission Fund (home)	<u>-</u>	<u>3,380</u>	<u>(10,049)</u>	<u>6,669</u>	<u>-</u>
	<u>328</u>	<u>5,964</u>	<u>(17,528)</u>	<u>11,704</u>	<u>468</u>
Total funds	<u>1,373,198</u>	<u>148,716</u>	<u>(142,468)</u>	<u>-</u>	<u>1,379,446</u>

TRAFALGAR ROAD BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	1,548,486	-	1,548,486
Current assets	64,632	500	65,132
Current liabilities	(22,626)	-	(22,626)
Creditors over 1 year	<u>(199,160)</u>	<u>-</u>	<u>(199,160)</u>
Total net assets	<u>1,391,332</u>	<u>500</u>	<u>1,391,832</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2019 £
Tangible fixed assets	1,550,947	-	1,550,947
Current assets	80,304	468	80,772
Current liabilities	(26,937)	-	(26,937)
Creditors over 1 year	<u>(225,336)</u>	<u>-</u>	<u>(225,336)</u>
Total net assets	<u>1,378,978</u>	<u>468</u>	<u>1,379,446</u>