



# GASP Motor Project



## Financial Statements

2024 - 25

# 20 Years of GASP Motor Project!

This year we celebrated 20 years of our fantastic charity with an incredible celebration hosted by Mercedes Benz World in Woking.

Established in 2005, GASP Motor Project (GASP) began as a diversionary activity for young people participating in antisocial behaviours in the villages of Gomshall, Albury, Shere and Peaslake (hence GASP!).

Originally part of the Lychgate Youth Trust, GASP worked with the local police officer, PC Mark Bridge to identify young people who would benefit from positive interventions and hands-on vocational learning.

The success of the sessions became widely accepted as the place for young people who struggled in mainstream education to access high quality, hands-on vocational learning. With demand outstripping supply, the charity began delivering day-time sessions, partnering with Surrey County Council, the Youth Justice Team and Pupil Referral Units.

Over the next two decades, from the humble beginnings of one evening session per week, GASP grew exponentially, now delivering 40 daytime sessions per week, and two evening engineering youth clubs.

Our celebration in June reflected this transformation, and we were delighted to hold our own GASP F24 Eco Challenge. Young people from both our evening clubs, Jubilee High School, Bishop David Brown School, Sunnydown School and Inclusive Education Trust competed to travel the furthest distance around the Mercedes-Benz Track in F24 go-karts they had built and modified themselves.

Overseen by F1 Champion Damon Hill OBE, the children battled the elements and travelled a staggering 260 kilometres!

The Eco Challenge was followed by a lunch, which brought together the original volunteers - including PC Mark Bridge - as well as past and present staff, students, funders and supporters.

Our first Chair and Surrey's former High Sheriff, Mrs Sally Varah MBE spoke passionately about the journey the charity has made, and our President HM Lord-Lieutenant of Surrey, Mr Michael More-Molyneux CVO reminded us of the importance of charity and the power of volunteering.

Thank you to all those who joined us to celebrate our incredible charity!



# Fundraising

Like all charities, GASP relies heavily on fundraised income. Without the generosity of our supporters, we simply could not continue delivering the life-changing training and guidance we provide to Surrey's disengaged and disadvantaged young people.

Fundraising is becoming increasingly challenging as the third sector competes for a shrinking pool of resources. That's why we are especially grateful to the funders who commit to multi-year support. Their long-term investment allows us to plan strategically, strengthen our programmes, and offer greater stability to the schools and young people who depend on us.

We are fully committed to transparency in how we use our funders' support. We actively encourage funders to visit our workshop so they can see the impact of their donations first-hand.

At the end of each funding term, we provide a detailed report outlining the activities delivered and the outcomes achieved.

We also share anonymised case studies that bring the GASP experience to life, demonstrating the tangible difference our programmes make for young people..

During the 2024-25 financial year funders have included the following:

- Byfleet United Charity
- Community Foundation for Surrey
- Garfield Weston Foundation
- Heathrow Community Fund
- John Swire 1989 Charitable Trust
- Shanley Foundation
- St Faiths Trust
- Walton Charity
- William Wates Memorial Trust



Registered with  
**FUNDRAISING  
REGULATOR**

# Trustees' report and financial statements for the year ended 31st August 2025

## Management and Administration

Incorporated in the United Kingdom as a company limited by guarantee on 26 February 2009, GASP was registered as a Charity on 18 March 2009 and is regulated by the Charity Commission for England and Wales. It was established under a Memorandum of Association and is governed under its Articles of Association. All Trustees give their time voluntarily and receive no benefits from the Charity. New Trustees are appointed after an interview process. Any expenses reclaimed from the Charity are set out in Note 6 to the financial statements.

## Trustees and Directors

The Trustees of the Charity, who were also Directors of the company, during the period, were as follows:

- Mr John Chaplin
- Mr Ian Digman
- Mr Stephen Drury
- Mr Nicholas Elliott
- Mr David Halliwell, Honorary Treasurer & Company Secretary
- Mrs Margaret Jack
- Mr Robert Pickles
- Mrs Lynne Regan
- Mr Ian Watson, Chairman

Chief Executive Officer:  
Alexandra Thompson

Overall responsibility for the Charity's strategy, governance and policy lies with the Trustees.

Day-to-day operational responsibility is delegated to the Chief Executive. She is supported by the Operations Manager, Executive Assistant and Programmes Coordinator.

Charity Number: 1128635

Company Number: 6830792

Registered Address:

The Sand Pit  
Shere Road  
Albury  
Guildford  
Surrey GU5 9BW

Bankers:

CAF Bank LTD  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ



# Trustees' report and financial statements for the year ended 31st August 2025

## Financial Results

The attached financial statements show that the Charity recorded a surplus of £119,152. This figure reflects the receipt of additional funds in the year for covering future support costs as well as a substantial increase in the number of courses provided.

Donations and legacies received in the year amounted to £205,697. Further details are shown in the notes to the financial statements.

The Trustees wish to record their thanks to all donors for their support. We expect demand for the Charity's activities to continue to grow, resulting in more sessions being provided to more young people, with a resulting increase in operating costs.

We have seen a slight decrease in the proportion of income generated by charitable activities, and anticipate that the organisation will continue to need to raise funds through fundraising to cover the remaining significant proportion of support costs.

None of the Trustees received any remuneration from the Charity.

## Public benefit statement

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The primary purpose of GASP is to offer an alternative, practical learning environment for 14–19-year-olds many of whom are disaffected, disadvantaged, or under-achieving enabling them to achieve more than they believed possible through positive personal development.

We deliver basic motor mechanics and practical engineering training through a holistic approach which empowers vulnerable young people to make positive choices and builds a foundation for further vocational training and meaningful employment.

As a local initiative serving young people across Surrey, GASP helps reduce anti-social and offending behaviour, providing significant public benefit in line with Charity Commission guidance.



# Trustees' report and financial statements for the year ended 31st August 2025

## Statement of responsibilities of the Trustees / Directors

The Trustees (who are also Directors of GASP for the purposes of company law) are responsible for preparing the Charity's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's independent examiner is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# Trustees' report and financial statements for the year ended 31st August 2025

## Reserves

The Trustees wish to maintain Unrestricted Reserves to a level to cope with financial contingencies. Our target for Net Free Reserves (i.e. Unrestricted General Reserves after the removal of the net book value of Fixed Assets) should reflect six months costs, to ensure GASP is able to fulfil our obligation to our young people and their referring organisations, whilst putting in place alternative arrangements to support them, if we are suddenly faced with a permanent reduction in our funding or other financial challenge. In financial terms, for the 2025-26 budget year, this equates to approximately £331,050. At £458,316 our Net Free Reserves are substantially above this target, due largely to unexpected donations and legacies which we do not expect to be repeated in the future.

The Trustees have also designated an additional £25,000 for future expenditure and development of our offering to enhance further the learning experience that can be provided. It is intended that these funds will be utilised in the 2025-26 budget year. Further details can be found in Note 14 to the financial statements.

The Trustees will continue to review the level of reserves to ensure the target figure continues to reflect the associated funds required to put in place alternative arrangements for our students should this be needed.

## Investment Policy

The Trustees invest cash in an instant access deposit account at CAF Bank. Additionally, we have entered into a facility which allows us to deposit cash in a range of high interest bank accounts and fixed term bonds attracting higher interest rates. Interest income for the period was £22,693.

## Risk Review

The Trustees have conducted their own review of the major risks, including health and safety and safeguarding, to which the Charity is exposed; processes and systems have been established to mitigate those risks.

The Charity's governance arrangements surrounding risk and key applicable policies are reviewed regularly to ensure that they still meet the needs of the Charity. The Board has allocated responsibility for health and safety and safeguarding to specific Board members to ensure relevance and compliance checks are conducted on both workshop and mobile operations.

## Basis of Preparation.

This report and the financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees have not required the financial statements to be audited.

Approved by the Board of Trustees of the Charity on 13th January 2026 and signed on its behalf by:



Ian Watson  
Chair of Trustees

# Independent Examiner's report to the Trustees of GASP Motor Project

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

## **Responsibilities and basis of report**

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Paul Sanchez

Address: September House, 187 The Street, West Horsley, Surrey KT24 6HR

Date: 14<sup>th</sup> January 2026

# Statement of Financial Activities

For the Year ended 31st August 2025

	Notes	General	Designated	Total Unrestricted	Restricted	Total 2025	Total 2024
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	76,067		76,067	129,630	205,697	167,273
Charitable activities	3	272,270		272,270	201,463	473,733	411,386
Other trading activities				-		-	-
Other	4	22,693		22,693	-	22,693	13,755
<b>TOTAL</b>		<b>371,030</b>	<b>0</b>	<b>371,030</b>	<b>331,093</b>	<b>702,123</b>	<b>592,414</b>
Expenditure on:							
Employment Costs	5	146,232		146,232	270,908	417,140	375,013
Other Running Costs	5	119,790	8,719	128,509	37,322	165,831	130,734
<b>TOTAL</b>		<b>266,022</b>	<b>8,719</b>	<b>274,741</b>	<b>308,230</b>	<b>582,971</b>	<b>505,748</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>105,008</b>	<b>(8,719 )</b>	<b>96,289</b>	<b>22,863</b>	<b>119,152</b>	<b>86,666</b>
Transfer between Funds	17	(8,661 )	25,000	16,339	(16,339 )	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>96,347</b>	<b>16,281</b>	<b>112,628</b>	<b>6,524</b>	<b>119,152</b>	<b>86,666</b>
<b>TOTAL FUNDS AT 31 AUGUST 2024</b>	<b>13</b>	<b>419,631</b>	<b>23,068</b>	<b>442,699</b>	<b>93,168</b>	<b>535,867</b>	<b>449,201</b>
<b>TOTAL FUNDS AT 31 AUGUST 2025</b>	<b>13</b>	<b>515,978</b>	<b>39,349</b>	<b>555,327</b>	<b>99,692</b>	<b>655,019</b>	<b>535,867</b>

# Balance Sheet

## As at 31st August 2025

		2025		2024	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	9		57,662		83,267
<b>CURRENT ASSETS</b>					
Debtors & prepaid expenses	10	9,654		21,024	
Cash at Bank and in hand		672,765		558,696	
<b>CREDITORS</b>					
Deferred Income	11	(68,741 )		(107,606 )	
Accrued Expenses	11	(12,002 )		(13,112 )	
Accounts Payable	11	(4,319 )		(6,402 )	
<b>NET CURRENT ASSETS</b>			597,358		452,600
<b>NET ASSETS</b>			655,019		535,867
<b>FUNDS</b>					
General funds			515,978		419,631
Designated Funds	14		39,349		23,068
Restricted funds	13		99,692		93,168
			655,019		535,867

For the year ending 31 August 2025, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The Trustees have not required the Charity to obtain an audit of its financial statements for the period in question in accordance with section 476:

- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Statement of Recommended Practice for registered charities.

Approved by the Directors on 13th January 2026 and signed on their behalf by



Ian Watson – Chair of Trustees

# Notes to Accompany the Financial Accounts

## For the year ending 31st August 2025

### 1. Accounting Policies

#### General

These financial statements have been prepared under the historic cost convention and in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS102) effective 1st January 2019, the Companies Act 2006, and the Charities Act 2011, as applicable for smaller entities.

#### Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

#### Charitable Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose, or with a specified purpose but not repayable if not used in full and are therefore available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor or grant provider or refunded if not so used. Expenditure which meets these criteria is charged to the respective fund, together with a fair allocation of management and support costs.

Designated funds are funds set aside by the Trustees out of unrestricted funds for specific purposes.

#### Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable, unless they are time related or contain unfulfilled conditions in which case unutilised grants are carried forward in the Balance Sheet.

Volunteer Time is not included in income, as per the Charities SORP.

#### Fixed Assets

Fixed assets are stated at cost and depreciation is provided at rates calculated to write off each asset over its expected useful life as follows:

- Leasehold improvements are depreciated over three years', workshop equipment over four years, workshop vehicles over five years and buildings over ten years
- Assets purchased in the year costing in excess of £500 are included in the Balance Sheet.
- All other assets are written off in the year of purchase.

#### Donated Assets

Donated Assets are included in income at fair value and are capitalised if the value is greater than £500.

#### Governance Costs

These include any Trustee expenses and any Independent Examiner's Fee.

#### Operating Commitments

The Charity operates from The Sandpit and pays rental for this usage.

# Notes to Accompany the Financial Accounts

## For the year ending 31st August 2025

### 2. Donations, Legacies and other charitable donations

Donations and Legacies income includes grants received for the general activities of the Charity, as opposed to specific courses.

### 3. Charitable Activities

Charitable Activity income represents sums received from schools for specific courses and sums received from grants with performance conditions.

### 4. Other Income

Other income represents miscellaneous sums received including bank interest of £22,693 (£11,773 in 2024) and income from the disposal of workshop materials no longer in use.

The Trustees are extremely grateful to all of those who have provided support.

### 5. Costs

Overhead, Support and Delivery Costs were incurred as follows:

	2025	2024
	£	£
Employment Costs	417,140	375,013
Other Running Costs		
Rent and premises costs	21,970	16,723
Insurances	12,102	10,246
Consumables	10,879	3,946
Marketing	617	86
Vehicle maintenance and fuel	14,102	13,550
Depreciation	41,945	26,340
Utilities	5,964	5,203
Recruitment Expenses	1,199	1,713
Course Equipment	7,381	18,123
Other costs	49,671	34,804
Total other running costs	165,831	130,735
Total resources expended	582,971	505,748

Fundraising employment costs included in the above were £26,255 (£24,131 in 2023).

### 6. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year and there were no expenses re-imbursed. There were no related party transactions except as shown in Note 16.

### 7. Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Operational	12	11
Admin & Management	5	4
Total	17	15

No employee received more than £60,000 in salary and benefits during the year.

### 8. Future commitments

There is no contingent or committed expenditure (2024 Nil).

# Notes to Accompany the Financial Accounts

## For the year ending 31st August 2025

### 9. Tangible Fixed Assets

	Buildings	Workshop Equipment	Workshop vehicles	Leasehold Improve	Total
	£	£	£	£	£
<b>Cost</b>					
Balance 31 August 2024	32,287	13,867	110,283	5,347	161,784
Additions	-	10,612	5,727	-	16,339
Disposals	-	-	-	-	-
<b>Balance 31 August 2025</b>	<b>32,287</b>	<b>24,479</b>	<b>116,010</b>	<b>5,347</b>	<b>178,123</b>
<b>Depreciation</b>					
Balance 31 August 2024	13,686	9,019	54,029	1,782	78,516
Charge for the year	18,601	4,838	16,724	1,782	41,946
Disposals	-	-	-	-	-
<b>Balance 31 August 2025</b>	<b>32,287</b>	<b>13,857</b>	<b>70,753</b>	<b>3,565</b>	<b>120,462</b>
<b>Net book value 31 August 2025</b>	<b>-</b>	<b>10,622</b>	<b>45,257</b>	<b>1,782</b>	<b>57,661</b>
<b>Net book value 31 August 2024</b>	<b>18,601</b>	<b>4,848</b>	<b>56,254</b>	<b>3,565</b>	<b>83,268</b>

### 10. Debtors

	2025	2024
Amounts falling due within one year:	£	£
Accounts Receivable	1,337	13,270
Prepaid Expenses	5,450	4,673
Accrued Income	2,867	3,081
<b>Total</b>	<b>9,654</b>	<b>21,024</b>

### 11. Creditors

	2025	2024
Amounts falling due within one year:	£	£
Deferred Income - Restricted Grants (see Note 12)	(68,741)	(107,606)
Deferred Income - Others	-	-
Accrued Expenses	(12,002)	(13,112)
Accounts Payable	(4,319)	(6,402)

# Notes to Accompany the Financial Accounts

## For the year ending 31st August 2025

### 12. Operating Grants

The charitable activities of the Charity include the following restricted income, some of which has been deferred. The Trustees consider that it is not appropriate to show individual amounts by donor because this may be disclosing publicly sensitive information.

	Deferred Income at 1/9/24	Income Received in the Year	Less Deferred Income at 31/8/25	Less Transfers Out	Net Income taken in the Year
	£	£	£	£	£
Total	107,606	167,223	68,741	5,000	201,088

The Trustees consider that Operational grants for specific courses are performance-related grants and should have income deferred in proportion to the number of courses undelivered at year end. These courses are similar in nature to those provided to schools which can be deferred as unrestricted income.

### 13. Movement in Restricted Funds

The Trustees consider that it is not appropriate to show individual amounts by donor because this may be disclosing publicly sensitive information.

	Balance at 1/9/24	Incoming Resources	Less Resources Expended	Less Transfers Out	Balance at 31/08/2025
	£	£	£	£	£
Donations and Legacies	93,168	117,430	110,906	-	99,692
Operating Grants (see Note 12)		201,088	201,088	-	
Total	93,168	318,518	311,994	-	99,692

### 14. Designated Funds

	Balance at 1/9/24	Less Resources Expended	Less Transfers Back to General Funds	Additions in the Year	Balance at 31/08/2025
	£	£	£	£	£
Facilities & Workshop Repairs	12,653	8,719		-	3,934
Operational Expansion	10,415	-	-	25,000	35,415
Total	23,068	8,719	-	25,000	39,349

During the period the Trustees designated the following amounts:

- £25,000 for future workshop/mobile facility costs in the 2025/26 year (Operational Expansion)

The remaining £3,934 previously designated for workshop repairs/sinking fund was held over to the 2025/26 year as was the £10,415 previously designated for Operational Expansion.

# Notes to Accompany the Financial Accounts

## For the year ending 31st August 2025

### 15. Taxation

The company is exempt from Corporation Tax on its charitable activities.

### 16. Related Party Transactions

During the period the following related party transactions occurred.

- Mr Nicholas Elliott (Headteacher) - North East Surrey Short Stay School paid £700 in fees for courses
- North East Surrey Short Stay School leases premises to the Charity for a nominal sum (£1 per annum)
- Mr John Chaplin (Trustee of grant giving trust) - The Chaplin Foundation gave £5,000 to the charity as a performance related grant. The donation was made via NPT Transatlantic.
- Mrs Margaret Jack (Trustee of grant giving trust) - The Betty Risely Trust for Children gave £13,786 as a performance related grant.

### 17. Transfer between Funds

During the year £16,339 of Restricted Funds was expended on Capital items, and so the corresponding funds are transferred to Unrestricted Funds.

# Acknowledgements

The success of the charity is thanks to the dedication and hard work of the GASP team.

GASP is extremely fortunate to be supported by an exceptional team of volunteers, who give their time to support both our evening and daytime sessions.

The GASP tutors offer students enthusiastic and engaging teaching, whilst also acting as mentors and positive role models. Many of the young people with whom the team work have additional learning and social, emotional and mental health needs and all are treated with equal care and respect. Excellent student outcomes are reflective of this.

The support team work in partnership with schools to ensure we offer courses which meet the needs of their individual students. Our systems and policies are continually reviewed and updated to ensure ease of application and process.

Without our incredible Board of Trustees, GASP would not have been able to grow and develop and be so successful. Offering professional advice and guidance, each Trustee has unique experiences which enhance and support our strategic and operational decisions.



GASP Motor Project  
The Sandpit  
Shere Road  
Albury  
Guildford.  
Surrey GU5 9BW  
07849 254082  
[www.GASPMotorproject.org](http://www.GASPMotorproject.org)

Charity Number 1128635