



Accounts

2023 - 24

GASP Motor
Project

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Introduction

As we move into our 20th year of operations, GASP continues to grow, develop and improve the lives of Surrey's young people.

As a team, we are incredibly proud of all the young people with whom we have worked this year - their attendance, progress against personal goals, AQAs achieved, and the increased positivity, confidence and self-belief they have developed.

In response to our 2024 schools and student surveys, we further extended our curriculum. Activity topics have been broadened and extended to accommodate individual students' needs and interests. In addition, extension topics facilitate greater engagement and ensure individual students can pursue personal interests and delve deeper into popular themes.

We have seen a huge increase in demand for GASP courses, and have expanded our number of available teaching sessions by over 70% in the last 12 months.

We launched our third mobile classroom in January 2024 and it was immediately operating at full capacity.

To facilitate this increase in delivery, we have invested in new tools, equipment and teaching apparatus.

Our activities remain vocationally focussed and hands-on, with minimal writing; however, all integrate core STEM subjects.

As positive role models and mentors, our fantastic tutor team offer support and guidance to our young people, many of whom are not able to access this type of provision elsewhere.



About GASP

OUR MISSION

Working with some of the county's most challenged and disadvantaged children, GASP offers courses in motor mechanics and engineering which range from 12-weeks, to a full academic year.

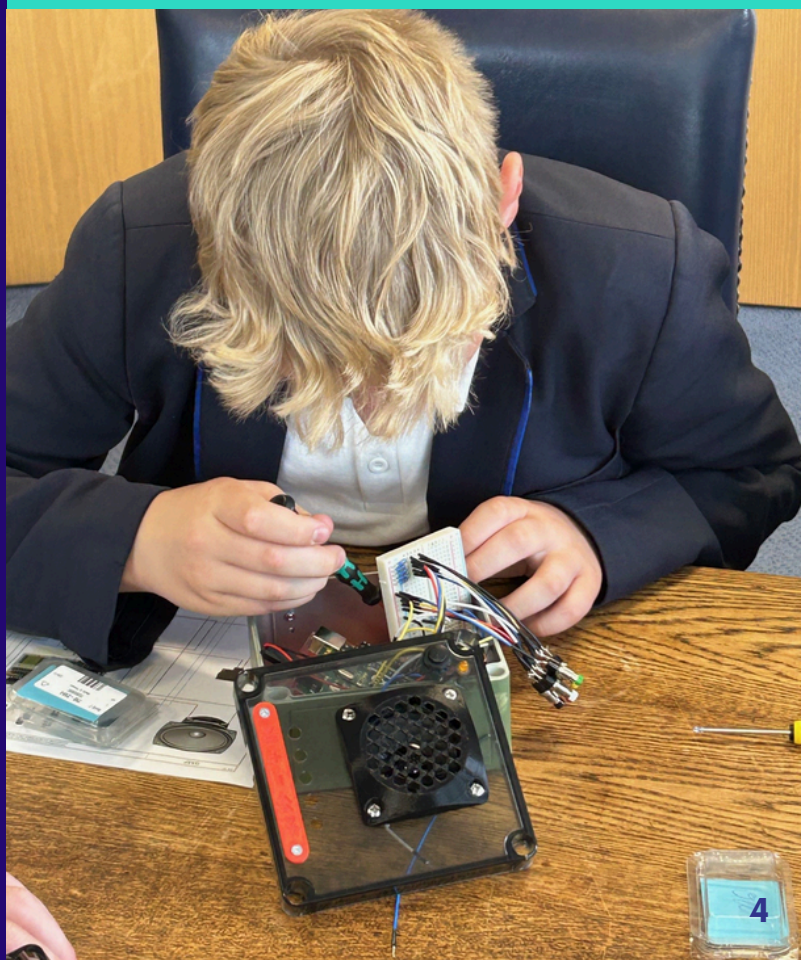
Our students are disadvantaged in multiple ways. They include youngsters referred to us from the youth criminal justice system; some have been excluded from mainstream education or are 'school refusers'. We train refugees, young carers, children living in the care system and many young people with special educational needs or living in the most challenging home circumstances.

Whilst Surrey is considered affluent, it has hidden pockets of deprivation with high levels of child poverty, low income and poor mental health. In some areas of the county over 20% of children are impacted by poverty. Some of our young people face the deepest challenges.

By working with partners to support those who have disengaged, we help reduce reoffending, decrease anti-social behaviour and improve the relationship between our young people and their communities.

Our courses are for a maximum of six young people and are taught by two qualified mechanics. Our 1:3 ratio ensures targeted learning and full engagement. Our tutors follow a prescribed curriculum but have the equipment, skills and knowledge to expand and enhance topic activities, responding to the interests and engagement of the students.

Topics are varied and achievements are rewarded with an extended provision of AQA unit awards, creating a student portfolio of attainment.



Trustees' report and accounts for the year ended 31st August 2024

Management and Administration

Incorporated in England and Wales as a company limited by guarantee on 26 February 2009, GASP was registered as a Charity on 18 March 2009 and is regulated by the Charity Commission for England and Wales. It was established under a Memorandum of Association and is governed under its Articles of Association. All Trustees give their time voluntarily and receive no benefits from the Charity. New Trustees are appointed after an interview process. Any expenses reclaimed from the Charity are set out in Note 6 to the financial statements.

Trustees and Directors

The Trustees of the Charity, who were also Directors of the company, during the period, were as follows:

- Mr John Chaplin
- Mr Ian Digman
- Mr Stephen Drury
- Mr Nicholas Elliott
- Mr David Halliwell, Honorary Treasurer & Company Secretary
- Mrs Margaret Jack
- Mr Robert Pickles
- Mrs Lynne Regan (appointed 17th October 2023)
- Mr Ian Watson, Chair

Chief Executive Officer:
Alexandra Thompson

Overall responsibility for the Charity's strategy, governance and policy lies with the Trustees.

Day-to-day operational responsibility is delegated to the Chief Executive. She is supported by the Operations Manager, Executive Assistant and Programmes Coordinator.

Charity Number: 1128635

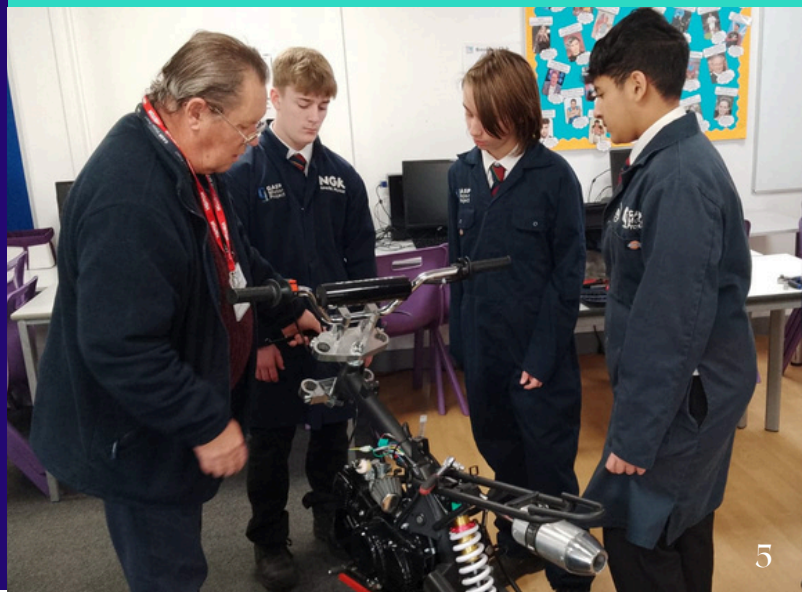
Company Number: 6830792

Registered Address:

The Sand Pit
Shere Road
Albury
Guildford
Surrey GU5 9BW

Bankers:

CAF Bank LTD
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ



Trustees' report and accounts for the year ended 31st August 2024

Financial Results

The attached financial statements show that the Charity recorded a surplus of £86,666. This figure reflects the receipt of additional funds in the year for covering future support costs as well as a substantial increase in the number of courses provided.

Donations and grants received in the year amounted to £167,273. Further details are shown in the notes to the financial statements.

The Trustees wish to record their thanks to all donors for their support. We expect demand for the Charity's activities to continue to grow, resulting in more sessions being provided to more young people, with a resulting increase in operating costs.

As forecast, we have increased the proportion of income generated by charitable activities. However, it is anticipated that the organisation will continue to need to raise funds through fundraising to cover the remaining significant proportion of support costs.

None of the Trustees received any remuneration from the Charity.

Public benefit statement

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The primary purpose of GASP is to provide an alternative practical learning facility that predominantly helps 14 to 19 year olds – most of whom are disaffected, disadvantaged and under-achieving – to accomplish and contribute more than anyone thought possible through positive personal development.

We teach basic motor mechanics and practical engineering skills with a holistic approach, empowering these vulnerable young people to take positive action and laying the foundations for further vocational training and realistic employment opportunities.

It is a local initiative that reaches out to young people countywide. By helping to tackle anti-social and offending behaviour, GASP contributes considerable public benefit to local communities across Surrey, in accordance with the Charity Commission guidelines on the provision of public benefit.



Trustees' report and accounts for the year ended 31st August 2024

Statement of responsibilities of the Trustees / Directors

The Trustees (who are also directors of GASP for the purposes of company law) are responsible for preparing the Charity's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's independent examiner is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' report and accounts for the year ended 31st August 2024

Reserves

The Trustees wish to maintain Unrestricted Reserves to a level to cope with financial contingencies. Our target for Net Free Reserves (i.e. Unrestricted General Reserves after the removal of the net book value of Fixed Assets) should reflect six months costs, to ensure GASP is able to fulfil our obligation to our young people and their referring organisations, whilst putting in place alternative arrangements to support them, if we are suddenly faced with a permanent reduction in our funding or other financial challenge. In financial terms, for the 2024/2025 budget year, this equates to approximately £305,000. At £336,364 our Net Free Reserves are just a little above this target.

The Trustees have also designated £23,068 for future expenditure and development of our offering to enhance further the learning experience that can be provided. It is intended that these funds will be utilised in the 2024/2025 budget year. Further details can be found in Note 14 to the financial statements.

The Trustees will continue to review the level of reserves to ensure the target figure continues to reflect the associated funds required to put in place alternative arrangements for our students should this be needed.

Investment Policy

The Trustees invest cash in an instant access deposit account at CAF Bank. Additionally, we have entered into a facility which allows us to deposit cash in a range of high interest bank accounts and fixed term bonds attracting higher interest rates. Interest income for the period was £11,773.

Risk Review

The Trustees have conducted their own review of the major risks, including health and safety and safeguarding, to which the Charity is exposed; processes and systems have been established to mitigate those risks.

The Charity's governance arrangements surrounding risk and key applicable policies are reviewed regularly to ensure that they still meet the needs of the Charity. The Board has allocated responsibility for health and safety and safeguarding to specific Board members to ensure relevance and compliance checks are conducted on both workshop and mobile operations.

Basis of Preparation.

This report and the financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees have not required the financial statements to be audited.

Approved by the Board of Trustees of the Charity on 13th December 2024 and signed on its behalf by:



Ian Watson
Chair of Trustees

Independent Examiner's report to the Trustees of GASP Motor Project

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: David Wilson FCMA

Address: Pincott Cottage, Pincotts Lane, West Horsley, Surrey KT24 6JH

Date: 14/12/2024

Statement of Financial Activities

For the Year ended 31st August 2024

	Notes	General	Designated	Total Unrestricted	Restricted	Total 2024	Total 2023
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	53,870		53,870	113,403	167,273	253,892
Charitable activities	3	223,105		223,105	188,281	411,386	225,616
Other trading activities				-		-	-
Other	4	13,755		13,755	-	13,755	4,387
TOTAL		290,730	-	290,730	301,684	592,414	483,895
Expenditure on:							
Employment Costs	5	80,728		80,728	294,285	375,013	229,339
Other Running Costs	5	77,608	2,000	79,608	51,126	130,734	94,572
TOTAL		158,337	2,000	160,337	345,411	505,748	323,911
NET INCOME/(EXPENDITURE)		132,393	(2,000)	130,393	(43,727)	86,666	159,984
Transfer between Funds	17	46,932	(4,932)	42,000	(42,000)	-	-
NET MOVEMENT IN FUNDS		179,325	(6,932)	172,393	(85,727)	86,666	159,984
TOTAL FUNDS AT 31 AUGUST 2023	13	240,306	30,000	270,306	178,895	449,201	289,217
TOTAL FUNDS AT 31 AUGUST 2024	13	419,631	23,068	442,699	93,168	535,867	449,201

Balance Sheet

As at 31st August 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	9		83,267		51,355
CURRENT ASSETS					
Debtors & prepaid expenses	10	21,024		69,864	
Cash at Bank and in hand		558,696		536,117	
CREDITORS					
Deferred Income	11	(107,606)		(202,907)	
Accrued Expenses	11	(13,112)		(3,287)	
Accounts Payable	11	(6,402)		(1,941)	
NET CURRENT ASSETS			452,600		397,846
NET ASSETS			535,867		449,201
FUNDS					
General funds			419,631		240,306
Designated Funds	14		23,068		30,000
Restricted funds	13		93,168		178,895
			535,867		449,201

For the year ending 31 August 2024, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The Trustees have not required the Charity to obtain an audit of its financial statements for the period in question in accordance with section 476:

- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Statement of Recommended Practice for registered charities.

Approved by the Directors on 13th December 2024 and signed on their behalf by



Ian Watson – Chair of Trustees

Notes to Accompany the Financial Accounts

For the year ending 31st August 2024

1. Accounting Policies

General

These financial statements have been prepared under the historic cost convention and in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS102) effective 1st January 2019, the Companies Act 2006, and the Charities Act 2011, as applicable for smaller entities.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Charitable Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose, or with a specified purpose but not repayable if not used in full and are therefore available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor or grant provider or refunded if not so used. Expenditure which meets these criteria is charged to the respective fund, together with a fair allocation of management and support costs.

Designated funds are funds set aside by the Trustees out of unrestricted funds for specific purposes.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable, unless they are time related or contain unfulfilled conditions in which case unutilised grants are carried forward in the Balance Sheet.

Volunteer Time is not included in income, as per the Charities SORP.

Fixed Assets

Fixed assets are stated at cost and depreciation is provided at rates calculated to write off each asset over its expected useful life as follows:

- Leasehold improvements are depreciated over three years
- Workshop equipment is depreciated over four years
- Workshop Vehicles over five years
- Buildings over ten years
- All other assets are written off in the year of purchase.

Donated Assets

Donated Assets are included in income at fair value and are capitalised if the value is greater than £500.

Governance Costs

These include any Trustee expenses and any Independent Examiner's Fee.

Operating Commitments

The Charity operates from The Sandpit and pays rental for this usage.

Notes to Accompany the Financial Accounts

For the year ending 31st August 2024

2. Donations, Legacies and other charitable donations

Donations and Legacies income includes grants received for the general activities of the Charity, as opposed to specific courses.

3. Charitable Activities

Charitable Activity income represents sums received from schools for specific courses and sums received from grants with performance conditions.

4. Other Income

Other income represents miscellaneous sums received including bank interest of £11,773 (£2,779 in 2023) and income from the disposal of workshop materials no longer in use.

5. Costs

Overhead, Support and Delivery Costs were incurred as follows:

	2024	2023
	£	£
Employment Costs	375,013	229,339
Other Running Costs		
Rent and premises costs	16,723	21,986
Insurances	10,246	7,330
Consumables	3,946	2,606
Marketing	86	2,305
Vehicle maintenance and fuel	13,550	5,789
Depreciation	26,340	13,649
Bought in Support	-	9,505
Utilities	5,203	6,696
Recruitment Expenses	1,713	5,815
Course Equipment	18,123	3,389
Other costs	34,804	15,502
Total other running costs	130,735	94,572
Total resources expended	505,748	323,911

Fundraising employment costs included in the above were £24,131 (£22,988 in 2023).

6. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year and there were no expenses re-imbursed. There were no related party transactions except as shown in Note 16.

7. Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Operational	11	8
Admin & Management	4	4
Total	15	12

No employee received more than £60,000 in salary and benefits during the year.

8. Future commitments

There is no contingent or committed expenditure (2023 Nil).

Notes to Accompany the Financial Accounts

For the year ending 31st August 2024

9. Tangible Fixed Assets

	Buildings	Workshop Equipment	Workshop vehicles	Leasehold Improvements	Total
	£	£	£	£	£
Cost					
Balance 31 August 2023	32,287	8,547	62,698	-	103,532
Additions	-	5,320	47,585	5,347	58,252
Disposals	-	-	-	-	-
Balance 31 August 2024	32,287	13,867	110,283	5,347	161,784

Depreciation					
Balance 31 August 2023	10,457	6,831	34,888	-	52,176
Charge for the year	3,229	2,188	19,141	1,782	26,340
Disposals	-	-	-	-	-
Balance 31 August 2024	13,686	9,019	54,029	1,782	78,516

Net book value 31 August 2024	18,601	4,848	56,254	3,565	83,267
Net book value 31 August 2023	21,830	1,716	27,810	-	51,356

10. Debtors

	2024	2023
Amounts falling due within one year:	£	£
School Debtors	13,270	66,925
Prepaid Expenses	4,673	2,939
Accrued Income	3,081	

11. Creditors

	2024	2023
Amounts falling due within one year:	£	£
Deferred Income - Restricted grants (see Note 12)	(107,606)	(127,947)
Deferred Income - Others		(74,960)
Accrued Expenses	(13,112)	(3,287)
Accounts Payable	(6,402)	(1,942)

Notes to Accompany the Financial Accounts

For the year ending 31st August 2024

12. Operating Grants

The charitable activities of the Charity include the following restricted income, some of which has been deferred. The Trustees consider that it is not appropriate to show individual amounts by donor because this may be disclosing publicly sensitive information.

	Deferred Income at 1/9/23	Income Received in the Year	Less Deferred Income at 31/8/24	Less Transfers Out	Net Income taken in the Year
	£	£	£	£	£
Total	127,947	167,940	107,606	-	188,281

The Trustees consider that Operational grants for specific courses are performance-related grants and should have income deferred in proportion to the number of courses undelivered at year end. These courses are similar in nature to those provided to schools which can be deferred as unrestricted income.

13. Movement in Restricted Funds

The Trustees consider that it is not appropriate to show individual amounts by donor because this may be disclosing publicly sensitive information.

	Balance at 1/9/23	Incoming Resources	Less Resources Expended	Less Transfers Out	Balance at 31/8/24
	£	£	£	£	£
Donations and Legacies	178,895	113,403	199,130	-	93,168
Operating Grants (see Note 12)	-	188,281	188,281	-	-
Total	178,895	301,684	387,411	-	93,168

14. Designated Funds

	Balance at 1/9/23	Less Resources Expended	Less Transfers back to General Funds	Additions In the Year	Balance at 31/8/24
	£	£	£	£	£
Facilities & Workshop Repairs	20,000	7,347	-	-	12,653
Operational Expansion	10,000	9,585	-	10,000	10,415
Total	30,000	16,932	-	10,000	23,068

During the period the Trustees designated the following amounts:

- £10,000 for future workshop/mobile facility costs in the 2024/25 year (Operational Expansion)

The remaining £12,653 previously designated for workshop repairs/sinking fund was held over to the 2024/25 year as was the £415 previously designated for Operational Expansion.

Notes to Accompany the Financial Accounts

For the year ending 31st August 2024

15. Taxation

The company is exempt from Corporation Tax on its charitable activities.

16. Related Party Transactions

During the period the following related party transactions occurred.

- Mr Nicholas Elliott (Headteacher) - North East Surrey Short Stay School paid £8,020 in fees for courses
- North East Surrey Short Stay School leases premises to the Charity for a nominal sum (£1 per annum)
- Mr John Chaplin (Trustee of grant giving trust) - The Chaplin Foundation gave £5,000 to the charity as a performance related grant. The donation was made via NPT Transatlantic.

17. Transfer between Funds

During the year £42,000 of Restricted Funds was expended on Capital items, and so the corresponding funds are transferred to Unrestricted Funds.

During the year £14,932 of Designated Funds were expended on Capital Expenditure (of which £9,585 was on Operational Expansion and £5,347 was spent on Workshop repairs) which needs to be transferred to General Funds.

This is offset by £10,000 transferred to new Designated Funds from General Funds.