

Diocese of Liverpool

The Parish Church of St Michael, Aughton

Annual Report of the Parochial Church Council For the year ended 31st December 2023

St Michael's Church, Aughton.

The Parochial Church Council of the Ecclesiastical Parish of

St Michael, Aughton, Liverpool

Registered Charity No 1128623



WELCOME

Dear friends,

In 2023 both Holy Trinity and St Michael's settled into a pattern of worship and built on our shared services on the first Sunday of the month. It is encouraging to see both congregations attend worship in one another's churches, including the Messy Church for young families in St Michael's Hall. Highlights were the Rogation Service at Holy Trinity and the visit of the cathedral choir to St Michael's to sing Evensong. We have a wonderful variety of services and events at both churches, which we need to see as mission opportunities to invite people to. As we look ahead into 2024, we will also share worship services and activities with the churches in the Cluster, including an outdoor Pentecost Celebration at Bickerstaffe. We will also join with the churches in the Cluster attending the 'Leading your Church into Growth Conference', which will help us focus on our shared responsibility to grow the Church.

We are confident that both Holy Trinity and St Michael's are alive because of the enduring presence of the Holy Spirit, who will give us discernment and endurance as we face new challenges. In 2024 we will continue to focus on our three challenges:

1. Grow a sustainable ministry to the increasing number of our churches who are housebound.
2. Develop the third Sunday of the month into an all-age service and grow the number of children and young families who attend it.
3. Increase the number of volunteers involved in the worship, ministry and maintenance of Holy Trinity and St Michael's so that it doesn't always fall onto the same few.

I would like to thank those involved in leading the groups and activities mentioned in this report and also those who quietly work in the background.

Every blessing

Andrew

ADMINISTRATIVE INFORMATION

St Michael's Church, Church Lane, Aughton, Ormskirk L39 6SB.
Official correspondence to The PCC Secretary, Parish Office, at the above address.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During 2023 the following served as members of PCC:

Incumbent: Revd Andrew Housley (*Chairman, ex-officio*)

Reader: Mr Bill Glennon (*ex-officio*)

Wardens: Margaret Ellams (*ex-officio*)
 Pam O'Brien (*ex-officio*)

Treasurer: Mr Anthony Bearon (*co-opted*)

Secretary: Mr James Parsons (*co-opted*)

Deanery Synod representatives:

Mr Jeff Smith, Mr James Parsons, Mr Graham Williams, Dr Betty Underwood (*ex-officio*)

Elected representatives:

Andrea Connelly, Denis O'Brien, Anthony Bearon, and Graham Williams – elected 2021 to 2024

Bryan Cross, Ray Hampson, Jane McEvoy, and Janet Smith – elected 2022 to 2025

Adrian Ball, Elizabeth Makepeace, Brenda Moss, and Joyce Turner – elected 2023 to 2026

Observers:

Mr Peter Fogden (*H&S Officer*)

Mr Brian DeVonald (*Assistant PCC Treasurer*)

Bankers: Santander Bank, Bridle Road, Bootle L30 4GB.

Independent Examiner: Mr D.S. Thomson, 32 Windermere Crescent, Ainsdale, Southport, PR8 3QS

Architects: Anthony Grimshaw Associates, 6 Bridgeman Terrace, Wigan, WN1 1SX.

Day to day management and control of the Church is exercised by the Rector and Wardens: The Rev Andrew Housley, Mrs Margaret Ellams and Mrs Pam O'Brien, contactable via the Parish Office on 01695 424457.

STRUCTURE, MANAGEMENT AND GOVERNANCE

St Michael's PCC operates under the Parochial Church Council Powers Measure 1956. The PCC is registered with the Charity Commission – no. 1128623.

OTHER RELATED TRUSTS

Aughton United Charities, registered charity number 247409, the Rector is a Trustee.

Vanbrugh and Tempest Almshouse Charity Trust, registered charity number 227244, four members of the PCC and one other church member are trustees.

St Michael's VC CE Primary School, the incumbent, one PCC member and one other church member are Foundation Governors.

APPOINTMENT TO THE PCC

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

COMMITTEES

The PCC operates through three sub-committees, which meet as required between full meetings of PCC:

Standing Committee – required by law, it transacts the business of the PCC between its meetings, subject to any direction given by the full Council. Membership of the Standing Committee is the Rector, the Churchwardens, the Treasurer, the Secretary and two elected PCC members - in 2023 these were: Mr Denis O'Brien and Mr Jeff Smith.

Fabric Committee – has delegated power to address fabric issues in the Church and Church Hall. Membership in 2023 was Peter Fogden (Chair), Margaret Ellams, Pam O’Brien, Jane Rigby, Brian DeVonald, Bryan Cross, Denis O’Brien, David Snape, and Peter Fogden.

PCC members receive regular instruction and advice on their roles as Trustees, on health and safety issues, risk assessment and management, and on child and vulnerable adult protection procedures, from the relevant PCC officers.

THE ELECTORAL ROLL presented to the Annual Meeting in 2023 recorded the names of 148 people, of whom 46 were non-resident in the parish.

OBJECTIVES - St Michael’s PCC has the responsibility of co-operating with the Rector in promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical in this parish (PCC (Powers) Measure 1956). It is responsible for the maintenance of the Church and Church Hall in Church Lane, Aughton. St Michael’s is a broad and welcoming church that seeks to provide a spiritual home for all who seek God in Jesus Christ.

We proclaim the Gospel of Christ according to the doctrines and practices of the Church of England, as part of the worldwide Anglican Communion of churches. We worship the one true God, enjoy, and share the fellowship of all our members and friends, and aim to live out the commandment to “love our neighbour as ourselves” through practical care and concern for those in our community.

REPORTS FROM CHURCH GROUPS AND ACTIVITIES

1. Wednesday Fellowship

Fellowship continues to meet on 1st and 3rd Wednesday of each month at 1.30pm. We enjoyed an interesting and varied programme in 2023 with speakers and contributions from members. Rev. Jane McElvy welcomed us to the Bethabba Ministry Centre where she led our day retreat. Donations have been made to The Salvation Army, Queens Court Hospice, Bethabba Ministry, Trussel Trust, Compassion and St Helen's Walking group. Sadly, our numbers have declined but we continue to invite new members to join us.

Janet Glennon

2. Sunbeams

Sunbeams Baby and Toddler group began in 2021. We meet in the church hall on a Wednesday morning and this last year, the group has more than doubled with around thirty families on our books. On an average week we can have up to twenty children with their carers who are a mixture of Mums, Dads, and Grandparents. We have a range of activities and games for the babies and toddlers to encourage fine and gross motor skills. One week we welcomed Emma from “Tappytoes” who did music and movement with the Sunbeams. We have also had an outdoor “sports” day on the scout field using equipment borrowed from St Michael’s School. Recently, we purchased new craft tables, as art & craft is a real highlight of the session particularly with the carers! We acknowledge and promote the Christian festivals and it was good to welcome some families to the services on Christmas Eve, Mother’s Day, and Easter Day.

Special thanks are due to Helen Brookes who travels from Liverpool every Wednesday morning to be a helper at Sunbeams and is a vital part of the team. We would also like to extend a warm welcome to any of the St Michael’s Church community who might like to help or visit Sunbeams on either a regular or ad hoc basis.

In August 2023 we changed Sunbeams on Sunday to Messy Church, an activity-based worship session which we hope appeals to a wider age range. This too is gaining in popularity and there are some regular attenders, although not many Sunbeams families yet. This takes place the second Sunday of the month and as we now have internet in the hall, enables us to provide lively and action-packed songs and worship music.

Margaret Ellams & Pam O'Brien

3. Friends of St Michael's Church

“This ancient Church bears witness to the Living Christ” is the quote on the new Parish Noticeboard which was funded by The Friends. The levelling of the pavement to the Lychgate path and the survey and cost of ensuring the safety of all the interior Wall Plaques were also funded by the Friends. The upkeep of the Graveyard and grounds including waste removal are also non-stop demands on The Friends purse.

The remit of The Friends is to generate income to help the PCC with the cost of Repairs and Maintenance of the Fabric of the Church Building, Churchyard, perimeter walls and bells. No fabric funding comes from the Church of England; it is the sole responsibility of the PCC.

The bedrock of The Friends income is of our annual Membership Subscriptions paid on 30th June. Funds are further boosted by our activities during the past year which included an illustrated talk by Roger Mitchell, a member of our Friends who lectures locally and nationally, two Bridge Drives with Afternoon Tea and Raffle were enjoyed by 20 tables and traditional Christmas Music provided by the award winning Skelmersdale Brass Band, which was held in the evening in Church and enjoyed with wine and mince pies.

We thank all Members of The Friends for their Annual Subscriptions which help to maintain a healthy Bank Balance for contingency plans and good housekeeping.

Jean Parker

4. Church Fabric Report

(1) General Maintenance

Church gutters, hoppers and downspouts were cleaned out as required.

(2) Fallen Memorial

Burleigh Stone installed support brackets to all wall-hung memorials to guard against a repeat of the fallen memorial reported last year.

(3) Church Noticeboard

The church noticeboard was completely refurbished by Harry Mitton Signs. Thanks to Pam O'Brien for managing this project.

(4) Cycle Rack

A cycle storage facility was installed to the west side of the main door. (see Hall also). Thanks to Denis and Russell O'Brien for this work.

Graveyard Report

The grass cutting contract for the churchyard was awarded to a new contractor and cut grass is now removed. Leaves are removed from the pathways and around the graves. The presentation of the graveyard has been greatly enhanced. Members of the congregation and parish maintain the flower beds and the Garden of Rest. West Lancs BC continue to remove green waste via 2 brown bins and general waste using a green bin. Graveyard users may require advice as to what constitutes green waste.

Inspections and Servicing

The central heating boiler was serviced and tested for gas safety. The fire extinguishers were tested and serviced as required. The fixed electrical wiring was examined by British Engineering Services and any requirements from the report were noted and acted upon. Portable appliances were tested by British Engineering Services and any faults were rectified. Ladders were inspected at three monthly intervals. The annual asbestos inspection was completed. The church is cleaned weekly by a dedicated team of seven church members who would be delighted if more came forward to assist for half an hour every Thursday.

Thanks, are also due to members of the congregation and the parish who have assisted in keeping the graveyard and garden areas as an attractive landmark in Aughton.

5. Church Hall Fabric Report

1. Cycle Rack

Cycles can now be stored just outside the main entrance.

2. Provision of Wi- Fi for Hall Users

A wi-fi connection, by making use of the Church wi-fi, has been provided for Hall users and has already proved a valuable addition to the Hall facilities. Thanks to Anthony Bearon and Denis O'Brien for designing and installing this equipment.

Inspections and Servicing

The Buildings Manager provided some hanging baskets and planted flowers in the flower beds. The appearance of the Hall area was greatly enhanced. The gutters were cleaned, and shrubs and hedges trimmed. A brown bin licence was obtained from WLBC to enable leaves, hedge trimmings and other green waste to be disposed of. The central heating boilers were serviced and tested for gas safety. The periodic wiring test was carried out by British Engineering Services and any faults rectified. Portable appliances were tested by the same contractor. The fire alarm system was serviced. Fire alarm call points and emergency lighting were tested at specified intervals. Ladders were inspected at three monthly intervals.

On behalf of the PCC, we would like to thank everyone who assists in running the Hall.

Peter Fogden

PP Fabric committee

Members of committee are: - Margaret Ellams, Pam O'Brien, Jane Rigby, Brian DeVonald, Bryan Cross, Denis O'Brien, David Snape, and Peter Fogden.

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL - AUGHTON
STATEMENT OF FINANCIAL ACTIVITIES.
(For the year ended 31st December 2023.)

RECEIPTS & PAYMENTS

All values to the nearest £)	Code	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Funds 2022
<u>INCOMING RESOURCES</u>							
Voluntary Income	2a	78688	3103	9364	-	91155	90413
Fund Raising Activities	2b	1173	-	-	-	1173	1403
Income from Investments	2c	345	392	999	-	1736	488
Statutory Fees	2d	7684	-	-	-	7684	9155
Church Activities Income	2e	13392	-	6495	-	19887	16915
Other Incoming Resources	2f	<u>Nil</u>	<u>-</u>	<u>2033</u>	<u>-</u>	<u>2033</u>	<u>19482</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>101282</u>	<u>3495</u>	<u>18891</u>	<u>0</u>	<u>123668</u>	<u>137856</u>
<u>RESOURCES USED.</u>							
Cost of generating Voluntary Income/Funds	3a	673	-	0	-	673	773
Mission/Charitable Giving	3b	-	-	1433	-	1433	1360
Church Activities	3c	112984	-	9170	-	122154	112655
Major Capital Expenditure	3d	nil	-	nil	-	nil	19644
Other Outgoings	3e	<u>nil</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>nil</u>	<u>nil</u>
<u>TOTAL RESOURCES EXPENDED</u>		<u>113657</u>	<u>0</u>	<u>10603</u>	<u>0</u>	<u>124260</u>	<u>134432</u>
NET INCOMING/OUTGOING		(12375)	3495	8288	0	(592)	3424
RESOURCES BEFORE OTHER RECOGNISED GAINS & LOSS							
Untraceable Accounts Error 2022		-	-	-	-	-	298
GAINS/(LOSSES) ON INVESTMENTS							
Realised		-	-	-	-	-	-
Unrealised Investment Bond GAIN	6372	-	-	-	-	6372	(10302)
<u>RESOURCES FOR YEAR (6003)</u>		<u>3495</u>		<u>8288</u>	<u>NIL</u>	<u>5780</u>	<u>(6580)</u>
TRANSFER BETWEEN FUNDS	22172		(20756)	(1416)	-	NIL	NIL
(Funds transferred between sectors)							
See Page 2-13 (Net assets)							
<u>NET MOVEMENT IN FUNDS</u>	16169		(17261)	6872	NIL	5780	(6580)
BALANCES B/FWD 1/1/2022	72751		20912	309365	12000	415028	421608
BALANCES C/FWD AS AT 31st DECEMBER 2023		<u>88920</u>	<u>3651</u>	<u>316237</u>	<u>12000</u>	<u>420808</u>	<u>415028</u>

Financial Review – 2023

The total Income of £123K against Expenditure of £124K produced an **Excess of Expenditure of £592**. Fortunately, **the Investment Bond increased in value by £6,372** which changed the **Excess Expenditure to a Capital Gain of £5,780**. **Legacies totalling £10K** were used to enable the Bank Account to stay in credit whilst paying the monthly bills which **included a reduced Parish Share of £6,240pm (£74,879 for the year)**.

During the year, the Harvest Hot Pot Quiz and the Christmas Lantern & Carol Fair were held. Both events helped boost Church funds. Also, the **Friends of St Michael** provided two Bridge Afternoons and a Brass Band Carol Concert. These “Friends” monies plus their accumulated funds were **used to pay £2,216 to cover some Church Building costs and £4,649 to cover upkeep of the Graveyard**. The automated Subscriptions to the Friends allowed this to happen and the PCC are again thankful to the all the people involved and the work put in by the Committee.

The **Church Hall has again been maintained and kept to a high standard by the Church Buildings Manager**. His dedication and hard work made the Hall a pleasant place in which to hold functions. This is shown by **the Rental income increasing to £12,721 for the year**. He has made many improvements to the Hall grounds and gardens by installing and upkeeping many shrubs and ornamental fixings. The Stone Cross inset on the front wall of the Hall with lights, which he installed, has become a permanent and welcomed feature. **An Excess Expenditure of £1,329** was made for the year, due mainly to increased Gas and Electricity costs.

The Financial Outlook for 2024 has greatly improved. As usual, we must rely on the Parish Giving Scheme and Standing Order plus Envelope Offerings to sustain our regular income. These manual schemes need to be transferred to the Parish Giving Scheme in the near future to help our book-keeping systems to be efficient. We have joined the On-Line Banking System newly operated by the Diocese to allow our recently formed Finance Team to function better. This will spread out the work presently carried out by the PCC Treasurer. During the year 2023 a Dual Accounting system was used **to** slowly transfer and match the accounting systems. This is the last year manual accounts will be produced. In 2024 we shall rely solely on the Diocese “MyFund” system.

Fund raising activities will continue again in 2024 by the Friends of St Michael together with the usual Fairs etc. These events plus Legacies should allow the payment in full of our Parish Share for 2024. Our Investment Bond has increased in value to £75K, and we expect the Bond to continue increasing. These monies are mostly available to the PCC and should ensure our sustained viability as a Church serving the Community of Aughton.

Reserves Policy - 2024

The only Reserves we have to call upon are represented by the Investment Bond value, as the LDBF Deposit Account is mainly Restricted funds. The Bond is presently worth £75K of which £12K is an Endowment, leaving **£63K as PCC Reserves**.

Funds Available

The Notes to the Financial Statements, Page 2-13 show that PCC Unrestricted Fixed and Current Assets total some **£92K**, i.e. (The ABRDN Fund of £63K+ Unrestricted net Current Assets £25K + Designated Deposit Balance of £4K). Therefore, the available “Free Funds” after allowing for Reserves as above is £29K as at 31 December 2023. (The Parish Share alone costs £6,245 per month which will be paid out the next day, **leaving £23K available on 1st January 2024**).

Financial Plans for the Future

The PCC are taking an active part in the future plans to expand the work of our Cluster of Churches in Ormskirk Parish Deanery, in an effort to grow our Churches. Our newly formed Finance Team has attended instruction courses at St James’s House which should enable the Parish Finances to be run more efficiently and to spread the work out between several persons. We intend to continue promoting the activities of The Friends of St Michael and to promote the use of Legacies.

Brian DeVonald – Assistant PCC Treasurer.

RISK MANAGEMENT 2023.

Finance.

The PCC acted as **Financial Agent** for the following people/organisations:

Liverpool Diocesan Board of Finance re Clergy Fees.

Fees for Bell Ringers and Organists at Weddings.

Fees for Organists and Grave Diggers at Funerals.

Special Collections for:

Children's Society, Compassion Child Sponsors, C.A.L.M. Charity, Skelmersdale Food Bank, Traidcraft.

Financial Risk Rating:

High impact x Low likelihood = Medium Risk

We think that any future Church or Hall building maintenance required; or emergencies which may occur, should be well covered by our Reserves of £63K. The Friends of St Michael have also accumulated funds of £30K which help towards the costs of repairs to the Church Fabric.

The church working capital is held both on current account with Santander Bank, and on call with the C of E Central Board of Finance. The existing Investment Bond (£50K) has now changed its name and is run by ABRDN Investments. It is now worth £75,280 as of 31st December 2023 and is regarded as holding the Reserves plus the £12K Miss Holmes Endowment. The PCC consider this to be an appropriate investment and safe spread. Cash is kept in the Church safe (for short periods of time); no loose cash is left in the Church. All Plate and Envelope Donations are counted under Dual Control. All valuables are kept in a wall-safe, which itself is kept in the locked Vestry room, the keys of which are held by appointed persons.

Brian DeVonald – Assistant PCC Treasurer

Operational Risk Rating:

High impact x Low likelihood = Medium Risk

In the event the Church building should be unusable, the Church Services can be held in the Church Hall, which is situated on the opposite side of Church Lane to the Church buildings. The Hall Office, which is lockable, will serve as a place to count monies and store valuables temporarily.


The Annual Report for the year 2023 was approved by the PCC on 22nd February 2024 and signed on its behalf by:

Rev. Andrew Housley.



RECTOR

Mrs Margaret Ellams



CHURCH WARDEN

ST. MICHAEL'S CHURCH - AUGHTON

Annual Report

and

Financial Statements

of the

Parochial Church Council

For the year ended 31st December 2023

Incumbent Rev. A. Housley
The Rectory
10 Church Lane
Aughton, Ormskirk
Lancashire L39 6SB

Bankers Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Independent Mr. D. S. Thomson
Examiner 32 Windermere Crescent
Ainsdale
Southport
PR8 3QS

Architects Anthony Grimshaw Associates
6 Bridgeman Terrace
Wigan
Lancashire
WN1 1SX

The Parochial Church Council of the Ecclesiastical Parish of
St Michael, Aughton, Liverpool
Registered Charity No 1128623

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL - AUGHTON
STATEMENT OF FINANCIAL ACTIVITIES.
(For the year ended 31st December 2023.

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<u>TOTAL RESOURCES EXPENDED</u>		<u>113657</u>	<u>0</u>	<u>10603</u>	<u>0</u>	<u>124260</u>	<u>134432</u>
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GAINS/(LOSSES) ON INVESTMENTS							
Realised	-	-	-	-	-	-	-
Unrealised Investment Bond GAIN	6372	-	-	-	-	6372	(10302)
<u>NET RESOURCES FOR YEAR (6003)</u>		<u>3495</u>	<u>8288</u>	<u>NIL</u>	<u>5780</u>	<u>(6580)</u>	
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The Notes on Pages 2 - 4 to Page 2 - 22 form part of these Accounts.

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL - AUGHTON

BALANCE SHEET AS AT 31ST DECEMBER 2023.**RECEIPTS & PAYMENTS**

(All values to the nearest £)

	Note	2023	2022
<u>FIXED ASSETS.</u>			
Tangible	5a	273799	273799
Investment	5b	<u>75280</u>	<u>68908</u>
		349079	342707
<u>CURRENT ASSETS.</u>			
Debtors	-	nil	nil
Bank Accounts	6	<u>74465</u>	<u>73656</u>
		74465	73656
<u>LIABILITIES</u>			
Payments due Out re 2023			
Agency Monies collected	6a	(2736)	(1335)
		_____	_____
<u>NET CURRENT ASSETS/LIABILITIES</u>		<u>71729</u>	<u>72321</u>
<u>TOTAL NET ASSETS</u>		<u>420808</u>	<u>415028</u>
<u>PARISH FUNDS</u>			
Unrestricted	9	88920	72751
Designated	9	3651	20912
Restricted	9	316237	309365
Endowment	9	<u>12000</u>	<u>12000</u>
		<u>420808</u>	<u>415028</u>

Approved by the Parochial Church Council on 22nd February 2024
and signed on its behalf by:-

Rev Andrew Housley

Mrs Margaret Ellams



RECTOR



CHURCH WARDEN

The Notes on Pages 2 - 4 to Page 2 - 22 form part of these Accounts.

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL - AUGHTON
INDEPENDENT EXAMINERS REPORT (SORP 2015)
to the PCC of St. Michael, Aughton
For the year ended 31st. December 2023 ,
as set out on pages (2-1) to (2-22) of the Annual Report.

Respective responsibilities of Trustees and Examiner

The PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state any matters of concern.
- Confirm that I have no conflict of interest and have no connection with the PCC of St Michael Aughton.

Basis of independent Examiner's statement

My examination is carried out in accordance with general Directions given by the Charity Commission. Furthermore, I have reviewed the Parish Resource website for relevant latest guidance to ensure that my work has been relevant to the direction set out there.

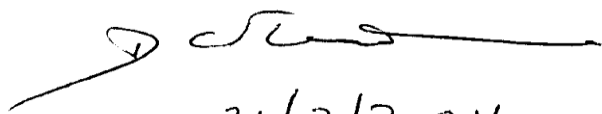
The examination is a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts requiring explanations from the PCC. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention which give me cause to think that:

- Accounting records were not kept in accordance with section 130 of the Charities Act
- Accounts do not agree with the accounting records

I have come across no other concerns to which attention should be drawn to enable a proper understanding of the accounts to be reached.



21/3/2024

Independent Examiner Mr. D. S. Thomson
32 Windermere Crescent
Ainsdale
Southport
PR8 3QS

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2023

Accounting Policies:-

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds :-

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used as either restricted or unrestricted funds depending upon the purpose for which the endowment was established. The Endowment Funds are now part of the ABRN MyFolio Sustainable V- Retail Fixed Income Fund.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual restricted funds on an average daily balance basis.

Designated Funds are Unrestricted Funds which the PCC has decided to distinguish apart from other monies so that they may be used for special ongoing purposes from time to time. These funds can be reallocated for any other purpose at any time as the PCC sees fit. Where there is no separate investment, interest is apportioned to individual designated funds on an average daily balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources:-

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, as is Interest. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended:-

Grants and donations are accounted for when paid over, or when awarded, if that reward creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognised when it is incurred and is accounted for gross.

Fixed Assets:-

Consecrated and benefice property is not included in the accounts with s.96 (2)(a) of the Charities Act 1993. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Current Assets:-

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at a Bank.

Investments:-

Investments are valued as at market value at 31st. December each year end.

NOTES TO THE FINANCIAL STATEMENTS (Cont.) for the year ended 31st December 2023.

2. INCOMING RESOURCES		General	Designated	Restricted	Endowment	Total Funds	
Code/Note	All values to the nearest £	Funds	Funds	Funds	Funds	2023	2022
2a	<u>Voluntary Income</u>						
1	Planned Giving: Gift Aid s/o	12230	(15)			12230	12080
1	Planned Giving: Gift/A Env.	567	(06)			567	1631
1	Planned Giving:- PGS G/A	35074	(44)			35074.	34369
1	FRIENDS Gift Aid Subs	-	(54)	3885		3885	3730
1	Child Sponsorship Gift Aided	-	(09)	818		818	-
2	FRIENDS Non-Gift Aid Subs	-	(13)	547		547	520
2	Planned Giving:- PGS NonG/A	2460	(05)			2460	2460
2	Other S/O. Non Gift Aid	960	(01)			960	960
3	Gift Aid – One Off Env.	1015	(9)			1015	157
3	Loose Plates GASDS- Page 9	5838		41		5879	5925
4	Other Collns GASDS- Page 9	1257				1257	-
4	Annual Gift Day Gift Aid	2179				2179	2385
4	Annual Gift Day Non G/A>£30	450				450	230
4	Ann. Gift Day- GASDS-Page 9	110				110	285
4	Donations Gift Aided-Page9	640	-			640	815
4	Dons. G/ACHild Sponsors-Page9	-	(06) -	827		827	1268
4	Donations NON GASDS-Page9	732	-	1241		1973	954
4	Specific Don. Sponsors bal.to PCC	-	-	410		410	-
6	Tax Recovered	4349	-	945		5294	1815
6	Tax Recoverable via PGS	8770				8770	8592
6a	Tax re GASDS	1607				1607	306
7	Legacies (Church)	-	3103	-		3103	10431
8	Grants-L'pool Diocese Heating	450	-			450	1000
8	Grants-Graveyard-Aughton PCC	-	-	500		500	500
8	Grants-Graveyard-Aughton Charities	-	-	150		150	nil
		<u>78688</u>	<u>3103</u>	<u>9364</u>		<u>91155</u>	<u>90413</u>
2b	<u>Fund Raising Activities</u>						
9	Christmas Lantern Carols&Mkt	514	-	-		514	462
9	Harvest Hot-Pot Quiz	660	-	-		660	941
		<u>1173</u>	<u>NIL</u>	<u>NIL</u>		<u>1173</u>	<u>1403</u>
2c	<u>Income from Investments</u>						
10	Bank Interest – Church	70	392	999		1461	488
10	Dividend Investment Bond	275				275	-
		<u>345</u>	<u>392</u>	<u>999</u>		<u>1736</u>	<u>488</u>
2d	<u>Statutory Fees</u>						
11	PCC Church Fees	<u>7684</u>				<u>7684</u>	<u>9155</u>
2e	<u>Income from Church Activities</u>						
12	Book Stall	139				139	90
12	Card Stall	-				-	100
12	Church Hall – Hire	12721				12721	10597
12	Church Hall - Donations	402				402	865
12	Church Trading Account	103				103	68
12	Photocopier Receipts	27				27	12
12	FRIENDS of St Michael	-	-	4412		4412	3020
12	Wednesday Fellowship	-		683		683	763
12	School Governors	-		1400		1400	1400
		<u>13392</u>	<u>-</u>	<u>6495</u>		<u>19887</u>	<u>16915</u>
2f	<u>Other Incoming Resources</u>						
13	Share Rectory by Holy Trinity	nil	-	2033	-	2033	2026
13	Insurance Claim Church Path	nil	-	-	-	-	17456
		<u>NIL</u>	<u>-</u>	<u>2033</u>	<u>Nil</u>	<u>2033</u>	<u>19482</u>
TOTAL INCOMING RESOURCES		<u>101282</u>	<u>3495</u>	<u>18891</u>	<u>0</u>	<u>123668</u>	<u>137856</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31st December 2023

3. RESOURCES EXPENDED

<u>Code/Note</u>	All values to the nearest £	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023	Funds 2022
3a	<u>Costs of Generating Voluntary Income & Funds</u>						
17	Christmas Lantern Carols & Mkt	135		-		135	68
17	Harvest Hot-Pot Quiz	538		-		538	696
17	Int. paid to Child Sponsorship	-		0		0	9
17	Trading Account	-		-		-	-
	<u>Total 3a</u>	<u>673</u>	<u>NIL</u>	<u>NIL</u>		<u>673</u>	<u>773</u>
3b	<u>Mission & Charitable Giving:</u>						
18	Ofverseas Missionary Societies	-		-		-	-
18	Overseas Relief / Dev Agencies	-		1433		1433	1360
18	Home Mission & Other Churches	NIL		-		-	-
18	Secular Charities	-		-		-	-
	<u>Total 3b</u>	<u>NIL</u>		<u>1433</u>		<u>1433</u>	<u>1360</u>
3c	<u>Church Activities</u>						
19	Parish Share	74879				74879	71522
20	Salaries/ (Church)	2697				2697	2509
21	Rector's Expenses – Mileage	787				787	965
21	Rector's Telephone	125				125	-
21	Rectory Costs	4066				4066	4036
21	Readers Subs/Visiting Clergy	-				-	273
22	Parish Training & Mission Ops	1988		nil		1988	507
23a	Church Running Expenses	495				495	467
23a	Administration & Governance	766				766	767
23a	New Printer & Photocopier Costs	656				656	152
23a	Upkeep of Churchyard	650		4650		5300	5352
23a	Upkeep of Services	931				931	602
23b	Church Maintenance & Fabric	1298		2216		3514	988
23c	Church Insurances	4512				4512	4330
24	Church Utility Bills	4683				4683	2734
25	Card Stall	-				-	-
- 25	Church Hall–Operating Costs	11603				11603	8219
25	Church Hall–Maint. & Repairs	2848				2848	2660
25	FRIENDS of St M –Event Expenses			nil		nil	630
25	St Michael's Social Group	-		1005		1005	nil
25	St Michael's Youth Club	-	-	-		-	-
25	Wednesday Fellowship	-	-	531		531	845
25	School Governors	-	-	768		768	1504
	<u>Total 3c</u>	<u>112984</u>	<u>-</u>	<u>9170</u>		<u>122154</u>	<u>109062</u>
3d		<u>Major Capital</u>	<u>Expenditure</u>				
27	Church Page (2 – 19)	-	-	-	-	-	21297
28	Hall Major Repairs Page(2-14)	-	-	-	-	-	1940
	<u>Total 3d</u>	<u>NIL</u>	<u>-</u>	<u>NIL</u>	<u>-</u>	<u>NIL</u>	<u>23237</u>
TOTAL RESOURCES EXPENDED		113658	<u>-</u>	<u>10603</u>	<u>NIL</u>	<u>124261</u>	<u>134432</u>

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL – AUGHTON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31st December 2023

Page 2 – 7

4a STAFF COSTS	2023	2022
Organists	2604	2409
Relief Organists	93	100
See Page (2 – 6) Code 20	2697	2509
Church Bldgs Manager Salary	5720	5200
See Page (2 –14)		

During the year the PCC employed a Church Buildings Manager and paid for an Organist and Relief Organists. The Church Buildings Manager's income is Taxable, but he does not pay National Insurance. The Organist is Self Employed. The Church Buildings Manager does not wish to join N.E.S.T Pension Scheme. The Church Buildings Manager's holidays were covered by the Church Wardens and Volunteers.

4b PAYMENTS TO PCC MEMBERS

No payments or expenses were paid to any PCC member in respect of their duties as a PCC Member. Only reimbursement was made regarding the repayment some Bills paid, which were due on behalf of the Church. This also applied to persons closely connected to them or related parties.

5. FIXED ASSETS FOR USE BY THE PCC.

5a TANGIBLE ASSETS (All Unrestricted)	Freehold Land & Buildings	Church Equipment	Total	Previous Year
<u>Church Hall</u>	£	£	£	£
Actual/Deemed cost since 1/1/99	£273,799	-	£273,799	£273,799
£173799 (1998)				
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st Dec 2023	£273,799	-	£273,799	£273,799
Depreciation	nil	nil	nil	nil
Net Book Value	£273,799	-	£273,799	£273,799

The freehold land & buildings comprise the Church Hall.

The Church Equipment comprise a new A3 Printer and a Small Photocopier, plus two Lap-Top Computers and one Hall Overhead Projector. The Church Streaming Camera Equipment and associated electronics were purchased by use of a Legacy. Broad-band is installed in the Church which also supplies Broad-band to the Hall. The Electric Piano has been donated by a Legacy.

A GoodBox Core Device was purchased in June 2019 to enable Electronic Giving using payment cards.

All these items have been written off since purchase and have no value in the Accounts.

NB The Church Hall is Insured with Ecclesiastical Insurance Ltd for £989,320 from Aug 2023.
(Information only:- The Church Building, not part of PCC Assets, is insured for £13,300,000)

5b INVESTMENTS

Note:- In March 2023 Aberdeen merged the Multi Manager Ethical Fund into the "abrdn MyFolio Sustainable V Fund". The number of new shares issued is the same number of previous units held.

	Cost	Gross Book Value at end of Year
abrdn MyFolio Sustainable V Fund	<u>Unrestricted</u>	<u>Endow Funds</u>
Old Ethical Fund. £50K	£56,908 (31/12/22) +	£12,000 = £68,908
Increase in Value from 31/12/22 to 31/12/23	£ 6,372	
Total Investments 43,767.783 Units @ 172.00p	£63,280	+ £12,000 = £75,280

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL – AUGHTON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31st December 2023.

6. CURRENT ASSETS – Bank Accounts

	<u>2023</u>	<u>2022</u>
Santander	24186	24488
L D B F Deposit a/c	41723	40287
Card Float on Hand	27	27
Flower Float on Hand	<u>nil</u>	<u>104</u>
	65936	64906
Social Group a/c (closed)	nil	1005
T S B School Governors	8037	7405
Wednesday Fellowship	<u>492</u>	<u>340</u>
	<u>74465</u>	<u>73656</u>

6a. CREDITS IN ACCOUNTS as at 31st December 2023.
BUT NOT BANKED

(To be Banked in 2024)

<u>Details</u>	<u>Amount</u>	<u>(Activity)</u>	<u>(To be Cleared by)</u>
<u>Children's Society (Agency)</u>	<u>£479</u>	<u>St Michaels SCHOOL Christmas Service Collection</u>	
<u>Children's Society (Agency)</u>	<u>£ 59</u>	<u>St Michaels CHURCH Crib Service Collection</u>	
	<u>£538</u>		<u>Cheque No 022084 issued</u>
<u>C.A.L.M. Charity (Agency)</u>	<u>£ 96</u>	<u>"Grow a Beard in November"</u>	<u>Online by Card 7/1/24</u>
<u>Liverpool Diocesan (Agency)</u>	<u>£2102</u>	<u>4th Qtr Wedding & Funeral Fees</u>	<u>Online by Card 7/1/24</u>
<u>Board of Finance</u>			
	<u>£2736</u>		

See Page (2-2)

7. ANALYSIS OF DONATIONS–VOLUNTARY INCOME Page (2-5) 2a Codes 2,3 and 4

SMALL GASDS DONATIONS CLAIMS

	<u>UNRESTRICTED</u>		
	<u>3 Mth s</u>	<u>9 Mths</u>	<u>12 Mths</u>
<u>Balances per Income Sheet 2023</u>			
Loose Plate UNDER £30	£1003	£3641	£4644
Wednesday Communion Donations (Claim Dec) £ (124)		£ 532	£ 532
Sunday Catering Cash Donations (Claim Dec) £ (141)		£ 547	£ 547
Child Sponsors Cash Donations (Claim Dec) £ (115)		£ 115	£ 115
Church Flowers (LDBF d/a) <u>RESTRICTED</u> (Claim Dec) £ (40)		£ 41	£ 41
<u>CODE 3 =</u> TOTAL	<u>£1003</u>	<u>£4876</u>	<u>£5879*</u>

CODE 4 = GIFT DAY Cash Non G/Aid <£30 £ 110 - **£ 110***

Weddings/Funerals/Baptism < £30 Cash	£ 141	£ 127	£ 268
Good-Box Electronic Non G/A UNDER £30	£ 205	£ 575	£ 780
Donations Non G/A UNDER £30 Cash	£ 46	£ 163	£ 209
<u>CODE 4 OTHER TYPES</u>	<u>£ 392</u>	<u>£ 865</u>	<u>£1257*</u>

Total GASDS Claims 2023 TOTAL £1505 £5741 £7246*

OTHER DONATIONS - None Gift Aided - GASDS NON ELIGIBLE – UNRESTRICTED

Donations NONE G/A OVER £30	£ 100	£ 567	£ 667*
Amazon and Others Electronic	£ 12	£ 53	£ 65*
			<u>£ 732</u>
Child Sponsors-None Gift Aid RESTRICTED	£ 44	£ 192	£ 236
Donations-Friends per Social Group RESTRICTED -		£1005	£1005
			<u>£1241</u>
Child Sponsors-Tfr Bal to PCC RESTRICTED	£ -	£ 410	£ 410
<u>CODE 4 MORE TYPES =</u> TOTAL	<u>£ 156</u>	<u>£2227</u>	<u>£2383</u>

OTHER DONATIONS – GIFT AIDED

CASH & CHQS Donations RESTRICTED	£ 640	£ -	<u>£ 640</u>
Child Sponsors One Off RESTRICTED	£ nil	£ 827	<u>£ 827</u>
<u>CODE 4 =</u>	<u>£ 640</u>	<u>£ 827</u>	<u>£1467</u>

Child Sponsors S/O's **CODE 1 =RESTRICTED** £ - £ 818 **£ 818**
TOTAL £2285

	<u>UNRESTRICTED*</u>	<u>RESTRICTED</u>	<u>(OF WHICH)</u>	<u>TOTAL</u>
			<u>(GIFT AIDED)</u>	
<u>TOTAL DONATIONS 2023</u>	<u>£ 7,937</u>	<u>£3,978</u>	<u>(£2,285)</u>	<u>£11,915</u>

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8. Notes re PCC Designated Funds, Restricted Funds and the Endowment Funds (Page 2-10/12)

The PCC Designated Funds

Consist of Legacies. The Legacy's opening balance for 2023 of £10,155 has been used to help pay recurring Bills and keep the Bank account in credit at all times. The PCC benefited in 2023 by two Legacies totalling £3,103 making a closing balance on 31 December 2023 of £3650 after Interest held in the LDBF deposit account.

The Restricted Funds

Consist of the Church Hall valuation, and St Michael's School a/c, plus most of the balance of the LDBF Deposit a/c which includes the Friends of St Michael Funds, the Wednesday Fellowship Funds, and other parts of the LDBF Deposit a/c. The LDBF Deposit a/c holds all the Restricted balances of the Child Sponsorship monies; the Children's Fund; St Michaels Youth Club; the Mothers Union; and the Choir, Flower and Renee's Bench Funds. The income and expenditure of these PCC groups, which Accounts are shown below or at the end of these Annual Reports, is added as Restricted turnover to the PCC Income and Expenditure accounts.

The Friends of St Michael (a sub section of the PCC) opening balance of £25,405 has increased to £30,228 even after paying £6,865 out for Church Fabric and Churchyard maintenance costs.

A Donation from the Social Group of their closing Bank balance of £1,005 was greatly appreciated.

The Endowment Monies

Which require the Capital to remain intact consist of the Miss Holmes Legacy – £12,000.

The interest is used for General Maintenance. The Endowment Fund is now part of the Investment Bond, see Page (2-7). The Bond Value now represents our Reserves and the Endowment Fund.

NOTE:- ALL FUNDS ARE HELD WITHIN & ARE CONSTITUENTS OF THE LDBF DEPOSIT ACCOUNT

Income		<u>FUND MOVEMENTS</u>		Expenditure
<u>LEGACIES (PCC Designated)</u>				
C/A Balance b/fwd:-	10431		Re-designated to PCC General Funds	20431
LDBF d/a b/fwd	10155			
Interest Allocation (LDBF)	<u>393</u>	20979		
Roz Morris	500		Balance (c/fwd) current a/c	nil
Mrs J. Eyres	<u>2603</u>	<u>3103</u>	Balance (c/fwd) LDBF d/a	<u>3651</u>
Page (2-5) 2a Codes (7)		<u>24082</u>		<u>24082.</u>
<u>FRIENDS OF ST MICHAEL (Restricted)</u>				
Balance brought forward	25405		Event Expenses	Nil
Interest Allocation (LDBF)	<u>895</u>	26300	<u>Church Building Maintenance</u>	
Tax Claims Recv'd in 2023		945	Church Alarm Service	234
Donation Social Group -Dormant a/c		<u>1005</u>	Church Boiler Repairs	228
		28250*	Church- Electric-wiring repairs	194
Bridge Mornings x 2	2848		<u>Wall Memorials Plaques - Brackets</u>	<u>1560</u>
Brass Band Carol Service	1321		Page (2-6) 3c /Code23b	<u>2216*</u>
Weddings Donations	75.			
Funeral Donations	<u>168</u>		<u>Graveyard Maintenance</u>	
Page (2-5) 2e Code (12)		4412	Graveyard – Two Cycle Racks	30
			Graveyard – Bin Waste	297
			Graveyard – Grass Cutting	2320
			Graveyard – Flood-Light repairs	299
			Graveyard – New Church Name Sign	1560
			Graveyard – Yellow Paint Kerb Edges	18
			<u>Graveyard – Small Church Sign Repair</u>	<u>125</u>
Membership Subs for yr (Non G/Aid)	547		Graveyard Total Expenditure	<u>4650*</u>
Membership Subs for yr (G/Aid)	<u>3885</u>		(Page 2-13) & Page (2-6) 3c Code23a	
Page (2-5) 2a Codes (1&2)			TOTAL Friends Expenditure	6866*
TOTAL Income – other sources	<u>8844*</u>		Balance carried forward	<u>30228</u>
		37094*		<u>37094</u>

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL – AUGHTON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31st December 2023.

8a. Notes re PCC Designated Funds, the Restricted Funds and the Endowment Funds:-

NOTE:- ALL FUNDS ARE HELD WITHIN & ARE CONSTITUENTS OF THE LDBF DEPOSIT ACCOUNT

FUND MOVEMENTS (Continued)

Income			Expenditure	
<u>Child Sponsorship (Restricted)</u>				
Balance brought forward and	410		Compassion Direct Debits:- 12 mths	1433
Donated to PCC Restricted Funds				
Other Donations-			Less Interest Allocation from LDBF	14
See Donations Analysis Page (2-9)			Net Funds paid (Page 2-6, 3b)	1419
Gift Aided – Lump Sums	827			
Gift Aided – Standing Orders	818		Balance carried forward	987
Non Gift Aided – S/O's	236			
Non GAid Cash – GASDS	115	1996		
		<u>2406</u>		<u>2406</u>
<u>Children's Fund (Restricted)</u>				
Balance b/fwd:-	1257		Books	-
Interest Allocation (LDBF)	42	1299	Easter Eggs & Sweets	-
Donations See Page (2-13) 9A	nil		(Page (2-6) 3a -17)	nil
		<u>1299</u>	Balance (c/fwd)	1299
				<u>1299</u>
<u>CHURCH FLOWER Fund PCC(Designated)</u>				
Fund Balance b/fwd	262		Christmas & Christingle Costs	60
Cash Float brought forward	104		Purchase of Altar Flowers (Cash)	140
Interest Allocation (LDBF)	9	375	Page(2-15) Code (23a)	200
Donations by Cash direct	40		Cash Float c/fwd	nil
Donations via Bank	1	41	Fund Balance c/fwd (Part of LDBF d/a)	216
Page (2-9) 8 Code (3)		<u>416</u>		<u>416</u>
<u>Renee's Bench Fund (Restricted)</u>				
Balance brought forward	60		Balance carried forward	62
Interest Allocation (LDBF)	2			<u>62</u>
	<u>62</u>			
<u>St Michael's Choir Fund (Restricted)</u>				
Balance brought forward	236		Balance carried forward	244
Interest Allocation (LDBF)	8			<u>244</u>
	<u>244</u>			
<u>St Michael's Mothers Union (Restricted)</u>				
Balance b/fwd for Banner Repairs Fund	61			-
Interest Allocation (LDBF)	2		Balance carried forward	63
	<u>63</u>			<u>63</u>
<u>St Michael's Youth Club (Restricted)</u>				
Balance brought forward	782			-
Interest Allocation (LDBF)	26		Balance carried forward	808
	<u>808</u>			<u>808</u>

FUND MOVEMENTS (Continued) Page (2-6) 3b Code (18)

Code		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
18	Overseas Mission				
	Bible Society	nil	-	nil	nil
	C M S	nil	-	nil	nil
	Leprosy Mission	nil	-	nil	nil
	U S P G	<u>nil</u>	<u>-</u>	<u>nil</u>	<u>nil</u>
		<u>nil</u>	<u>nil</u>	<u>nil</u>	<u>nil</u>
18	Christian Relief and Development Agencies				
	Child Sponsorship via Tear Fund/Compassion	-	1433	1433	1369
		<u>nil</u>	<u>1433</u>	<u>1433</u>	<u>1369</u>
18	Home Missions and Church Societies				
	Children's Soc. Boxes & Crib Service		-	-	-
	Church Army	-	-	-	-
	Church Urban Fund	-	-	-	-
	Churches Together	<u>nil</u>	<u>-</u>	<u>-</u>	<u>nil</u>
		<u>nil</u>	<u>nil</u>	<u>NIL</u>	<u>NIL</u>
18	Secular Charities				
	Alzheimers Dementia Research		-	-	-
	Cystic Fibrosis	-	-	-	-
	Litherland School Clothes	-	-	-	-
	Leukaemia & Myeloma	-	-	-	-
	Stroke Association	-	-	-	-
		<u>nil</u>	<u>nil</u>	<u>nil</u>	<u>nil</u>
	Totals	<u>nil</u>	<u>1433</u>	<u>1433</u>	<u>1369</u>

The Child Sponsorship is donated money paid out by Direct Debit to “Compassion UK” re four overseas children.

Notes to the Financial Statements (continued)
for the year ended 31st December 2023.

9. ANALYSIS OF NET ASSETS BY FUND.

(All values to the nearest £ (UNRESTRICTED))						
	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
Fixed Assets						
<u>PCC</u>						
Aberdeen M-M Ethical Bond	63280	-	-	12000	75280	68908
Church Hall (since 1999)			273799		273799	273799
	<u>63280</u>		<u>273799</u>	<u>12000</u>	<u>349079</u>	<u>342707</u>
<u>Current Assets</u>						
<u>PCC</u>						
Santander	21450	-	2736		24186	24488
Card Cash Float	27	-	-	-	27	27
Flower Cash Float	nil	-	-	-	nil	104
L D B Finance D/A	4163	3651	33909	-	41723	40287
Social Group (Closed)	nil	nil	nil	-	nil	1005
Wednesday Fellowship	-	-	492	-	492	340
Total PCC Current Assets	25640	3651	37137	Nil	66428	66251
<u>Debits in Accounts by 31 Dec 2023</u>						
<u>But not through Bank</u>	<u>(nil)</u>		<u>(2736)</u>		<u>(2736)</u>	<u>(1335)</u>
Net PCC Current Assets	25640	3651	34401	Nil	63692	64916
<u>School Governors.</u>						
<u>TSB Account</u>	<u>-</u>	<u>-</u>	<u>8037</u>	<u>-</u>	<u>8037</u>	<u>7405</u>
TOTAL NET	<u>88920</u>	<u>3651</u>	<u>316237</u>	<u>12000</u>	<u>420808</u>	<u>415028</u>

10. Analysis of church activities Page (2-5) CODES 2a,2b & 2e
and (Page (2-6) 2a & 3c

INCOME			EXPENDITURE	
		<u>Churchyard Account</u>		
<u>2022</u>		<u>2023</u>	<u>2022</u>	<u>2023</u>
			Small Notice Bd Repair	125
			Two Cycle Racks	30
500	Parish Council Grant	500*	Grass Cutting	2970*
-	Aughton Charities Grant	150*	Floodlight Repairs	29
500	Grants Received 2023	650	Yellow Step Paint	18
	2a Code (8)		Large Notice Bd Repair	1560
4852	Per Friends St M.	4650	Waste Bin Contract	298
5352		5300	Page (2-6) 3c Code (23a)	5300

* Note: Grants used for Grass Cutting

2e Code (12) and 3c Code (25)**Card Stall Account**

100	Sales 2023	nil	nil	Purchases 2023	nil
27	Cash Float b/fwd	27	27	Cash Float c/fwd	27
127			100	Profit to PCC	nil
		<u>27</u>	<u>127</u>		<u>27</u>

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL - AUGHTON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31st December 2023.

10a **ANALYSIS OF INCOME FROM CHURCH ACTIVITIES**
PAGE (2-5) 2e/12 AND PAGE (2-6) 3c/25
Church Hall Account

INCOME		EXPENDITURE	
2022	2023	2022	2023
	<u>Donations for Heat & Light:-</u>		<u>Operation Costs:-</u>
88	Bible Study Group -	5200	Salary (Hall) 5720
125	Wednesday Fellowship 125	1390	Electricity 2043
493	Sunday Catering (ToPage9) -	1258	Gas 3309
<u>159</u>	Benefice Breakfast <u>277</u>	218	Water Rates 362
<u>865</u>	(Code 2e -12) Sub Total <u>402</u>	90	Benefice Breakfast 104
		<u>63</u>	Sunday Catering <u>65</u>
		<u>8219</u>	Operations Total <u>11603</u>
	<u>Donations for Maintenance Work</u>		<u>Major Maintenance Work</u>
nil	nil	800	Dead Trees Removed -
	<u>Hall Hire:-</u>	<u>1140</u>	Exterior Wood Painting -
520	Art Class 490	<u>1940</u>	(To Major Expenditure) -
104	Aughton U3A-Wellbeing 420		(Page 2-19)
71	Aughton U3A- Cash Flow -		<u>Maintenance & Repairs.</u>
720	Aughton U3A – Italian 888	60	Alarm Service -
240	Aughton U3A – Poetry 240	274	Boiler Service 275
480	Aughton U3A – Spanish 540	6	Boiler Test & Wiring 365
1364	U£A- Table Tennis 1410	27	Broad-Band wiring 123
78	Aughton – Vegan -	60	Chairs12 Armed- Donated 634
124	Away Days 360	320	Cleaning Materials 55
70	Band Practice 257	192	Defibrillator Battery 358
578	Counselling 1-2-1 40	174	Fire Alarm Inspection 192
475	Embroidery Class 400	367	Fire Insurance 391
354	Fun with Flowers 159	12	Kitchen Mixer Tap Repair 125
806	Holistic Touch 1060	166	Light Bulbs & Tubes 21
375	Ladies Dance 455	77	Lock 5
	Life Coach 95	23	Toilet Repair 75
	My Aughton Pilates 2115	210	Towels & T/Rolls 133
351	Ormskirk Pilates(Defined) 639	14	Tree Lights 32
52	Ormskirk Pilates (Neuro) 75		
51	Sunbeams -	15	Wi-Fi Cabling 14
416	Tai Chi Class (Thurs a.m.) 480	75	Window Cleaning <u>50</u>
468	Tai Chi Class (Thurs p.m.) 684	58	Maintenance Total 2848
54	Table Tennis (Dixon) -	315	(Code 3c-25)
760	Yoga Class (Monday) 247	115	
21	Yoga Class (Anna) -	<u>100</u>	
468	Yoga Class (Feral Moon) 52	2660	
546	Yoga Flow Class 525		
<u>1051</u>	Private Parties <u>1090</u>		
<u>10597</u>	(Code 2e-12) Sub Total <u>12721</u>		
<u>11462</u>	Total Income 13123	10879	Total Expenditure 14451
	EXCESS EXPENDITURE <u>1328</u>	<u>583</u>	EXCESS INCOME -
	<u>14451</u>	<u>11462</u>	<u>14451</u>

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL – AUGHTON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31st December 2023.

10b. ANALYSIS OF CHURCH ACTIVITIES Page (2-6) 3c

Code		2023	Designated	Restricted	Totals	2022
20	<u>Wages/Salaries</u>					
	Organist	2604			2604.00	2409
	Relief Organists	93			93.00	100
	Pension Costs	<u>nil</u>			<u>nil</u>	<u>nil</u>
		<u>2697</u>			<u>2697</u>	<u>2509</u>
23a	<u>Church Running Expenses</u>					
	Telephone	495			495	467
		<u>495</u>			<u>495</u>	<u>467</u>
23a	<u>Upkeep of Services</u>					
	Altar Supplies/Service Books	361			361	163
	Candles	184			184	172
	Christmas Trees	186			186	186
	Church Flowers	200			200	63
	Palm Crosses	-			-	18
		<u>931</u>			<u>931</u>	<u>602</u>
23b	<u>Church Maintenance & Fabric</u>					
	Alarm Service (<i>Friends</i>)	-	233		233	60
	Boiler Service (<i>Friends</i>)	-	228		228	235
	Electric Wire Repairs (<i>Friends</i>)	-	194		194	-
	Fire Ext. Service	-			-	56
	Fire Extinguishers	194			194	117
	Health & Safety Inspection	864			864	815
	Unblock Sewers (<i>Friends</i>)	-			-	102
	Keys & Locks	6			6	-
	Organ Repairs	234			234	-
		<u>1298</u>		<u>655</u>	<u>1953</u>	<u>1385</u>
23c	<u>Church Insurances</u>			(<i>Friends</i>)		
	Fire Insurance	4512			4511	4031
	Woodworm Insurance	<u>nil</u>			<u>nil</u>	<u>299</u>
		<u>4512</u>			<u>4512</u>	<u>4330</u>
24	<u>Church Utility Bills</u>					
	Electricity	493			493	608
	Gas	4070			4070	1966
	Water	120			120	160
		<u>4683</u>			<u>4683</u>	<u>2734</u>
	TOTALS	<u>14616</u>	-	<u>655</u> (<i>Friends</i>)	<u>15271</u>	<u>12027</u>

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL - AUGHTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31st December 2023.
 (All values to the nearest £)

11.

ANALYSIS OF STATUTORY FEES
PCC CHURCH FEES Page (2-5) 2d - Code 11

INCOME		EXPENDITURE	
2022	2023	2022	2023
<u>Weddings</u>			
1872 P C C	1536		
240 Banns & Wed/Cert	174		
150 Heat & Light	180		
25 Console Use	-		
100 Video	-	nil	Video
50 Live Stream	-		nil
<u>2437</u>	<u>1890</u>	<u>NIL</u>	<u>NIL</u>
<u>Funerals</u>			
5943 P C C	5054		
600 Heat & Light	540		
75 Console Use	-	50	
150 Live Stream	200		
<u>6768</u>	<u>5794</u>		
		<u>9155</u>	<u>Surplus PCC Fees</u>
<u>9205</u> FULL TOTAL	<u>7684</u>	<u>9205</u>	<u>7684</u>

12.

ANALYSIS OF CHURCH MINISTRY
Various Items Page (2-6) 3c

	<u>2023</u>		<u>2022</u>
<u>Code 19</u>	<u>74879</u>	<u>Diocesan Quota</u>	71522
<u>Code 21</u>		<u>Clergy Expenses:-</u>	
	787	Rector – Mileage	815
	<u>125</u>	Telephone	<u>150</u>
	<u>912</u>		<u>965</u>
<u>Code 21</u>		<u>Rectory Expenses:-</u>	
		Council Rates	3575
	4066	Water Rates	491
		(Less ½ Costs donate	4026
		H/T Bickerstaff 2033)	
	-	Stationery	10
	-	Rectory Inks	-
	<u>4066</u>	<u>Page (2-6) Code 3c-21</u>	<u>4036</u>
<u>Code 21</u>		<u>Visiting Clergy</u>	
	nil	Clergy Expenses	248
	<u>nil</u>	Readers Subs	<u>25</u>
-	<u>NIL</u>		<u>273</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13.(All values to the nearest £) for the year ended 31st December 2023.**ANALYSIS OF CHURCH ACTIVITIES Page (2-6) 3c**

Code 22

MISSION COSTS & PARISH TRAINING

	<u>2023</u>	<u>Designated</u>	<u>Restricted</u>	<u>Totals</u>	<u>2022</u>
Lent Course Excess Costs	20	-	-	20	-
Baptism Books	12	-	-	12	59
Baptism Candles	180	-	-	180	84
Christmas Services Flyers	332	-	-	332	312
Services Posters.	46	-	-	46	24
Father's Day Beers	56	-	-	56	28
Wednesday Communion Food	603	-	-	603	-
Coronation Books & Markers	288	-	-	288	-
St Helen's Brass Band Service	400	-	-	400	-
Cathedral Choir Tea	36	-	-	36	-
School Adverts	15	-	-	15	-
Mission Costs & Parish Trn	1988	-	-	1988	507

Page (2-6) 3c Code 22

ANALYSIS OF ADMINISTRATION COSTS Page (2-6) 3c

Code 23a

	<u>2023</u>		<u>2022</u>
Books & Ledgers	-	-	15
Gifts:-Flowers - School Head	-	-	100
Subs:-			
CCLI Licences	574	574	532
Church Music RSCM	127	127	110
LACR (Bells Subs)	10	10	10
Roots Web Subs	55	55	-
Totals	<u>766</u>	<u>766</u>	<u>767</u>

NEW A3 PRINTER &

Code 23a

SMALL PHOTOCOPIER COSTS Page (2-6) 3c

<u>2022</u>	<u>EXPENDITURE</u>	<u>2023</u>	<u>2022</u>	<u>INCOME</u>	<u>2023</u>
16	Paper	46	12	Cash Sales	27
136	Toner	-	140	(Page 5) (Code 12)	
nil	New Printer	610		Deficit 2023	629
152	Total (Page 6 Code 23a)	<u>656</u>	<u>152</u>	Total	<u>656</u>

CHURCH MAJOR CAPITAL EXPENDITURE Page (2-6) 3d

Code 27

	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	<u>Funds</u>	<u>Ch. Maintenance</u>	<u>Funds</u>	<u>COST</u>	
Church Path – Gravel Temp Repair	-	-	nil	nil	1,264
Church Path - Yorkstone Repair	-	-	nil	nil	16,440
Sub Total To Page (2-6)3d	NIL	NIL	NIL	NIL	17,704

HALL MAJOR CAPITAL EXPENDITURE Page (2-6) 3d

Code 28

	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	<u>Funds</u>	<u>Ch. Maintenance</u>	<u>Funds</u>	<u>COST</u>	
Hall – Remove Dead Trees	-	-	-	-	800
Hall – Exterior Wood Painting	-	-	-	-	1,140
Sub Total To Page (2-6)3d	NIL	NIL	NIL	-	1,940

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL - AUGHTON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31st December 2023.
ANALYSIS OF CHURCH ACTIVITIES Page (2-5) 2b & Page (2-6) 3a

14.

ST. MICHAELS
CHRISTMAS LANTERN CAROLS
AND CHRISTMAS MARKET 2023

<u>Income</u>	<u>£</u>	<u>Expenditure</u>	<u>£</u>
Bottle Tombola	85	Fridge Magnets/Key Rings	30
Craft Stall	49	Sweet Cones & Craft Items	13
Jam/Chutney Stall	48	Tea/Coffee/Milk/Mince Pies	<u>49</u>
Mulled Wine	56		92
Raffle	136	Mulled Wine	<u>43</u>
Refreshments	53	Page (2-6) 3a Code (17)	135
Name Snowman & Water Rudolf	15		
Santa's Toy Sack	17	Excess Income to PCC	<u>£379</u>
Hot Chocolate & Reindeer Food	<u>55</u>		
TOTAL Page (2-5) 2b Code (9)	<u>£514</u>	TOTAL	<u>£514</u>

WEDNESDAY FELLOWSHIP ACCOUNTS 2022 (RESTRICTED)

<u>Income</u>	<u>£</u>	<u>Expenditure</u>	<u>£</u>
Membership Subs.	110	Hall Light & Heating	125
Meeting Subs.	421	Speakers & their Charities	146
Bethabba Visit	152	Charity – Child Sponsorship	50
		Bethabba Visit	190
		Refreshments	10
		Flowers & Card & Prizes	<u>10</u>
TOTAL Page (2-5) 2e Code (12)	<u>683</u>	TOTAL Page (2-6) 3c Code (25)	<u>531</u>
		Excess Income for 2023	<u>152</u>
Total	<u>683</u>	Total	<u>683</u>
Surplus b/fwd from 31/12/22	340		
Plus Excess Income for 2023	<u>152</u>	<u>Funded by:-</u>	
Cash at Bank 31/12/23	<u>£492</u>	Surplus carried forward to 2024	<u>£492</u>
Page (2-8) (6)			

Accounts Prepared by Mrs Janet Entwistle. Examined by Mr B. De Vonald. PCC Treasurer 16/1/24

SOCIAL GROUP ACCOUNTS

	<u>£</u>		<u>£</u>
<u>Credits</u>		<u>Debits</u>	
Balance brought forward	1005	Transfer of Balance	1005
		to Friends of St Michael	
		Page (2-10) & Page (2-6) Code 3c-25	

Account Closed 2023

Prepared by Mr Neil Jones - Social Committee Treasurer.
 Examined by:- Brian DeVonald - PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL - AUGHTON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31st December 2023.
ANALYSIS OF CHURCH ACTIVITIES
Page (2-5) 2e and Page (2-6) 3c

15.

FOUNDATION SCHOOL GOVERNORS**DAY SCHOOL TRUST ACCOUNT**

(Restricted)

		2023	2022
		£	£
	<u>Incoming Resources:-</u>		
	Income from Activities:-		
Code 2e-12	Aughton Pavilion Playgroup	1400	1400
Code 2c-10	Bank Interest	-	-
		<u>1400</u>	<u>1400</u>
	<u>Resources Used:-</u>		
	<u>Operating Costs:-</u>		
	Land Rent	-	772
	Insurance	440	432
	<u>Pre-School Repairs:-</u>		
	Repairs to Ramp	-	300
	GLSS Locksmith	208	-
	AC Electrician	120	-
	<u>School Expenses:-</u>		
	NIL	-	-
Code 3c-25	<u>Total Expenditure</u>	768	1504
	Net Income/(Outgoings)	632	(104)
	Balance from previous year	<u>7405</u>	<u>7509</u>
	Balance as at 31 st December 2023	<u>8037</u>	<u>7405</u>
	<u>Funded By:-</u>		
Page 2-8 Note 6	Lloyds/TSB Cheque account	<u>8037</u>	<u>7405</u>

Accounts prepared by:-
Mrs Janet Smith
Treasurer

Accounts examined and found correct by:-
E.B.DeVonald
PCC Assistant Treasurer
16th January 2024

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL - AUGHTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31st December 2023.**16. Bank Reconciliation as at 31st December 2023.**

BOOK BANK A/C AS AT 1/1/2023 C/A		£ 24,489
	Per Year End A/c's	
LEDGER INCOME to Date	31-Dec-23	<u>£138,942</u>
		£163,431
LESS		
LEDGER EXPENDITURE to	31-Dec-23	<u>(£139,245)</u>
LEDGER BALANCE AS AT :- 31-Dec-23		<u>£ 24,186</u> CREDIT

PER BANK STATEMENTS:-

AS AT 31-Dec-23	C/A	£ 23,887	£ 23,887
PLUS CREDIT IN ACCOUNTS BY 31/12/23			
BUT NOT BANKED			
Pay-In re 31 Dec 2023	£298	£ 299	
		<u>£ 24,186</u>	<u>CREDIT</u>

Page (2-8) Code 6

EXCESS EXPENDITURE:-

LEDGER INCOME to	31-Dec-23	£138,942
Less		
LEDGER EXPENDITURE to	31-Dec-23	<u>(£139,245)</u>
	<u>EXCESS BOOK EXPENDITURE =</u>	<u>£ 303</u>

Mr E B DeVonald

PCC Assistant Treasurer

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL – AUGHTON Page 2 - 21
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31st December 2023.
Financial Review – 2023

The total Income of £123K against Expenditure of £124K produced an **Excess of Expenditure of £592**. Fortunately, **the Investment Bond increased in value by £6,372** which changed the **Excess Expenditure to a Capital Gain of £5,780**.

Legacies totalling £10K were used to enable the Bank Account to stay in credit whilst paying the monthly bills which **included a reduced Parish Share of £6,240pm (£74,879 for the year)**.

During the year, the Harvest Hot Pot Quiz and the Christmas Lantern & Carol Fair were held. Both events helped boost Church funds. Also, the **Friends of St Michael** provided two Bridge Afternoons and a Brass Band Carol Concert. These “Friends” monies plus their accumulated funds were **used to pay £2,216 to cover some Church Building costs and £4,649 to cover upkeep of the Graveyard**. The automated Subscriptions to the Friends allowed this to happen and the PCC are again thankful to all the people involved and the work put in by the Committee.

The **Church Hall has again been maintained and kept to a high standard by the Church Buildings Manager**. His dedication and hard work made the Hall a pleasant place in which to hold functions. This is shown by **the Rental income increasing to £12,721 for the year**. He has made many improvements to the Hall grounds and gardens by installing and upkeeping many shrubs and ornamental fixings. The Stone Cross inset on the front wall of the Hall with lights, which he installed, has become a permanent and welcomed feature. **An Excess Expenditure of £1,329** was made for the year, due mainly to increased Gas and Electricity costs.

The Financial Outlook for 2024 has greatly improved. As usual, we must rely on the Parish Giving Scheme and Standing Order plus Envelope Offerings to sustain our regular income. These manual schemes need to be transferred to the Parish Giving Scheme in the near future to help our book-keeping systems to be efficient. We have joined the On-Line Banking System newly operated by the Diocese to allow our recently formed Finance Team to function better. This will spread out the work presently carried out by the PCC Treasurer. During the year 2023 a Dual Accounting system was used to slowly transfer and match the accounting systems. This is the last year manual accounts will be produced. In 2024 we shall rely solely on the Diocese “MyFund” system.

Fund raising activities will continue again in 2024 by the Friends of St Michael together with the usual Fairs etc. These events plus Legacies should allow the payment in full of our Parish Share for 2024. Our Investment Bond has increased in value to £75K, and we expect the Bond to continue increasing. These monies are mostly available to the PCC and should ensure our sustained viability as a Church serving the Community of Aughton.

Reserves Policy - 2024

The only Reserves we have to call upon are represented by the Investment Bond value, as the LDBF Deposit Account is mainly Restricted funds. The Bond is presently worth £75K of which £12K is an Endowment, leaving **£63K as PCC Reserves**.

Funds Available

The Notes to the Financial Statements, Page 2-13 show that PCC Unrestricted Fixed and Current Assets total some **£92K**. i.e. (The ABRDN Fund of £63K+ Unrestricted net Current Assets £25K + Designated Deposit Balance of £4K). Therefore, the available “Free Funds” after allowing for Reserves as above is £29K as at 31 December 2023. (The Parish Share alone costs £6,245 per month which will be paid out the next day, **leaving £23K available on 1st January 2024**).

Financial Plans for the Future

The PCC are taking an active part in the future plans to expand the work of our Cluster of Churches in Ormskirk Parish Deanery, in an effort to grow our Churches.

Our newly formed Finance Team has attended instruction courses at St James’s House which should enable the Parish Finances to be run more efficiently and to spread the work out between several persons.

We intend to continue promoting the activities of The Friends of St Michael and to promote the use of Legacies.

Brian DeVonald – Assistant PCC Treasurer.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
RISK MANAGEMENT 2023.

Finance.

The PCC acted as **Financial Agent** for the following people/organisations:-

Liverpool Diocesan Board of Finance re Clergy Fees.

Fees for Bell Ringers and Organists at Weddings.

Fees for Organists and Grave Diggers at Funerals.

Special Collections for:-

Children's Society, Compassion Child Sponsors , C.A.L.M. Charity, Skelmersdale Food Bank, Traidcraft.

Financial Risk Rating:-

High impact x Low likelihood = Medium Risk

We think that any future Church or Hall building maintenance required; or emergencies which may occur, should be well covered by our Reserves of £63K. The Friends of St Michael have also accumulated funds of £30K which help towards the costs of repairs to the Church Fabric.

The church working capital is held both on current account with Santander Bank, and on call with the C of E Central Board of Finance. The existing Investment Bond (£50K) has now changed its name and is run by ABRDN Investments. It is now worth £75,280 as at 31st December 2022 and is regarded as holding the Reserves plus the £12K Miss Holmes Endowment. The PCC consider this to be an appropriate investment and safe spread. Cash is kept in the Church safe (for short periods of time), no loose cash is left in the Church. All Plate and Envelope Donations are counted under Dual Control. All valuables are kept in a wall-safe, which itself is kept in the locked Vestry room, the keys of which are held by appointed persons.

Brian DeVonald – Assistant PCC Treasurer

Operational Risk Rating:-

High impact x Low likelihood = Medium Risk

In the event the Church building should be unusable, the Church Services can be held in the Church Hall, which is situated on the opposite side of Church Lane to the Church buildings. The Hall Office which is lockable, will serve as a place to count monies and store valuables temporarily.

The Annual Report for the year 2023 was approved by the PCC on 22nd February 2024 and signed on its behalf by:-

Rev Andrew Housley

Mrs Margaret Ellams



RECTOR



CHURCH WARDEN

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL - AUGHTON
INDEPENDENT EXAMINERS REPORT (SORP 2015)
to the PCC of St. Michael, Aughton
For the year ended 31st. December 2023 ,
as set out on pages (2-1) to (2-22) of the Annual Report.

Respective responsibilities of Trustees and Examiner

The PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state any matters of concern.
- Confirm that I have no conflict of interest and have no connection with the PCC of St Michael Aughton.

Basis of independent Examiner's statement

My examination is carried out in accordance with general Directions given by the Charity Commission. Furthermore, I have reviewed the Parish Resource website for relevant latest guidance to ensure that my work has been relevant to the direction set out there.

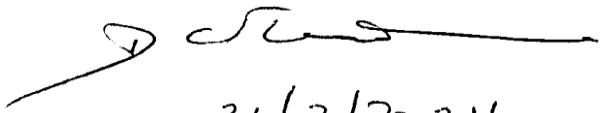
The examination is a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts requiring explanations from the PCC. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention which give me cause to think that:

- Accounting records were not kept in accordance with section 130 of the Charities Act
- Accounts do not agree with the accounting records

I have come across no other concerns to which attention should be drawn to enable a proper understanding of the accounts to be reached.



21/3/2024

Independent Examiner Mr. D. S. Thomson
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