

THE AFRICAN CARIBBEAN LEADERSHIP COMPANY LIMITED

England & Wales · Charity number 1128622

Details

Status	Registered
Legal form	Charitable company
Company number	06679865
Registered	2009-03-18
Register	View on the Charity Commission register

Contact

Address	African Caribbean Leadership Council 9 Clarendon Road London N8 0DD
Phone	0208815881
Email	INFO@ACLC.UK
Website	www.aclc.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY (THE "OBJECTS") SHALL BE TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE INHABITANTS OF THE LONDON BOROUGH OF HARINGEY (AND ITS ENVIRONS) IN PARTICULAR FOR PERSONS OF CARIBBEAN AND AFRICAN ORIGIN) IN PARTICULAR BY 1) THE ADVANCEMENT OF EDUCATION BY THE PROVISION OF SUPPLEMENTARY SCHOOLING FOR CHILDREN AND YOUNG PEOPLE AND PROVISION OF ADULT EDUCATION CLASSES, 2) THE PROMOTION AND PROVISION OF EDUCATIONAL AND VOCATIONAL TRAINING FACILITIES FOR YOUNG UNEMPLOYED PERSONS IN ORDER TO DEVELOP THEIR SKILLS AND TO ASSIST THEM TO FIND EMPLOYMENT, 3) THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE RECREATION AND OTHER LEISURE TIME OCCUPATION OF THE INHABITANTS (AND IN PARTICULAR FOR PERSONS OF CARIBBEAN AND AFRICAN ORIGIN) WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH INFIRMITY OR DISABLEMENT OF POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES AND WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE, AND 4) THE PROMOTION OF HARMONIOUS COMMUNITY RELATIONS BETWEEN PERSONS OF DIFFERENT SOCIAL GROUPS, THE WORKING TOWARDS THE ELIMINATION OF DISCRIMINATION ON GROUNDS OF RACE AND COLOUR AND THE ENCOURAGEMENT OF EQUALITY OF OPPORTUNITY BETWEEN PERSONS OF DIFFERENT SOCIAL GROUP

Activities: The African Caribbean Company Limited provides a variety of services to vulnerable, deprived and other multiple disadvantaged members of the BME Communities living in the London Borough of Haringey who otherwise would be socially excluded and isolated. The Company also addresses the needs of frail and older African Caribbean Haringey Residents.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** HARINGEY
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£1,450	£6,389	-	-
2024-02-29	£47,267	£7,483	-	-
2023-02-28	£11,127	£18,935	-	-
2022-02-28	£69,760	£71,101	-	-
2021-02-28	£80,795	£66,344	-	-

Trustees

Name	Role	Appointed
Peter Alexander Fell	Chair	2021-12-12
Brenda Jennings		2023-03-12
Carmen Lomotey		2021-09-19
Cynthelene Patricia Higgins		2020-09-20
JESSIE STEPHENS		1990-05-01
LORNA BLACKMAN		2020-01-19
Valerie Graham		2020-01-19

THE AFRICAN CARIBBEAN LEADERSHIP COMPANY LIMITED

England & Wales - Charity number 1128622

Accounts

ACLCLC

African Caribbean Leadership Company Limited

Custodian of The Future

Annual Report and Accounts 2023/2024



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THE CHAIR'S REPORT

By Peter A Fell MBE

We began the year with a sober assessment and acknowledgement of the challenges and issues confronting the [African Caribbean Leadership Company Limited](#) (ACLC) and essentially, the Executive Board and the importance of an increased and meaningful engagement with the local community, recognizing its stake as well as its role in both challenges and successes.

We understood the need for community space to deliver programmes and projects for the community and pledged enhanced delivery of such programmes and projects to the best possible whilst exerting every effort to ensure our re-entry to the West Indian Cultural Centre

2023/2024 Outcomes

Although below expectations outcomes for the reporting period were modestly better than the previous year. Efforts to secure our re-entry to the Cultural Centre yielded some promise when in July of last year agreement to re-occupy and use the ground floor of the building was cleared with the Landlord. Sadly, continuous rainwater ingress from the roof of the upper floor kitchen progressed to the ceiling of key ground floor rooms, compromising the ceiling electrical system thus creating safety issues that negatively impacted our re-entry.

Further, two or more separate incidents of burglary to the building have resulted in devastating damage and losses to the Company. Extensive damage to building infrastructure (skylights, internal doors, door locks, door glass, etc.) accompany damage to the Drinks Bar and theft of bar stock, as well as damage to office furniture and theft of office and IT equipment of significant value.

DNA evidence has led to police apprehension and charge of an individual currently held in custody pending trial.

Key 2022/2024 - outcomes (period since last AGM)

:Notwithstanding the continued closure of the doors to our cultural centre the ACLC has remained functional as an organisation. With the valued good will of our volunteer staff much good work has continued towards our goals of strong and meaningful engagement with our members and the community, strengthening our organization and expanding delivery of relevant, important, and influential community services. In this regard, we have been fortunate to secure the engagement and support Ms Diana Roy, a professional and successful Fundraiser, working closely with the Company Secretary with much optimism as to future successes.

- Review of ACLC constitutional and regulatory instruments and structure, including relationship with WILC (Haringey) Ltd and ensuring compliance and good governance.
- Ongoing review of ACLC membership qualification and structure with consideration of growth as well as generational succession and future relevance.
- Organised community meetings leading to the pending formation of a Community Volunteer Group pledged to the support of ACLC's quest for the Centre

- Continued development of forged relationships with key local community groups and organisations, including the Community Hub; Haringey Council's Community Sector.
- Strengthened relationships with funding bodies, including the Greater London Authority and the National Lottery Community Fund, etc and working to forge new relationships with both corporate bodies and Charitable Trusts.
- Hosted a political husting in June for th political party candidates standing to represent local and neighbouring constituencies in the July general election and looking to forging a meaningful engagement with the now elected local Parliamentary Representative, Bambos Charalambous MP, in advancing our community and organisational causes and interests.
- Delivery of information and help to entitled claimants under the Windrush Compensation Scheme.
- Commencement of the *Caring is Sharing* programme for seniors.

Although the doors to our cultural centre have been closed for another year, the ACLC has not stood still as an organisation. Yes, not having use of the building has greatly impacted our community (from the most vulnerable and strong to differing degrees). However, we have been working, in the background, towards returning strongly with relevant, important, and influential community services

2024/2026 Targets

Some things are best done solely by ACLC, while others can be enhanced through working collaboratively (stronger together). Our main initiatives and targets for 2024/25 include:

- Generating and maintaining funding for a sustainable building.
- Forging stronger partnerships to deliver projects and programmes, e.g., continuing to work closely with Voice4Change England, whose vision is to '*build a stronger and more inclusive civil society to meet the needs of Black, marginalised and other disadvantaged communities*'. Also, with Action for Race Equality, who challenge race discrimination & champion fairness across education, employment & criminal justice.
- Fostering an understanding and appreciation of African and Caribbean cultures through the arts, education, and events.
- Supporting and working more closely with Haringey Council to deliver services more aligned to the cultural needs of our black youths, elderly and the vulnerable in our community, including Mental health awareness and support initiatives to destigmatize mental health issues and provide resources for those in need.
- Generating and maintaining funding for our planned projects. Alongside funding for core administrative activities, our planned projects include:

Women's Projects (*Women's Empowerment and Women's Health projects*).

Cultural projects (*healthy living, music, black heroes, and literature, reading, writing, expression and performance arts and museum and theatre clubs*).

Youth projects (*promoting sustainable living topics: Discipline, Respect, Bullying, Anxiety, Human dignity, mentoring, dispute resolution, sexual integrity; and supporting youth not in education, employment, or training; avoidance of harmful substances and engagement with County Lines, etc.*)

Senior Citizens projects (*Maintenance of mental and physical health, Digital awareness, tea club, youth engagement, quarterly trips, etc.*)

- Developing our online presence and supporting our community remotely, including improvements to our ACLC website content, with technology to track the expected increase in visits to our site.
- Extending community engagement, through a variety of means (e.g., general and specific funding and scrutiny committees).
- Supporting the development and growth of African and Caribbean artists, musicians, writers, and performers, providing them with a platform to showcase their work.
- Maintaining membership levels and principles to ensure that the vision and mission of the ACLC founders' (delivering services that sustainably improve the lives of our community) is fulfilled for years to come.

Acknowledgements

Continued thanks to the vision of our Founding Members for this organisation; a legacy that we strive to sustain. Countless thanks to them many of who are no longer with us today.

Let us first express our sadness at the demise and loss of the late Errol Hinds, ACLC Board Member and dear and respected colleague. We acknowledge his valued contribution both to ACLC and community and join his family in mourning his passing.

Congratulations to Ms Jessie Stephens MBE SLPM on being among the limited representatives of the Windrush Generation honoured by His Majesty King Charles III to have their portrait painted for exhibition in the Royal Gallery. We are ever grateful for her continued and inspiring presence coupled with her knowledge and wise guidance.

Mr Wesley de Mendonca counts among the legacy members of the organisation having served for many years in senior positions on the boards of both ACLC (Treasurer) and WILC (Chairman). Mr de Mendoca resigned his remaining post as Chair of WILC in July 2023 but retains membership of ACLC. We thank Mr de Mendonca for his long and distinguished service to both our organisation and community and our continued benefit from his wisdom and legacy.

Thanks to all our Executive Committee members who have met constitutionally and otherwise over the past year to discuss administrative matters and to progress plans for ACLC's strong and sustainable presence.

Special credit and thanks to Mrs Carmen Lomotey, the Company Secretary, for her dedicated and remarkable work on so many fronts to pursue and ensure our achievements.

We thank Mr Trevor Nembhard who has loyally kept faith with the organisation and selflessly volunteered his time and energy to the management of its finances and in this regard, we also thank Mr Nicholas Christopher for his ever-appreciated guidance on discipline and management of our financial accounting process.

As a dedicated volunteer Mrs Debbie Lawrence's efficient management of our administration is above value. The efficient and successful operation of our administration distantly outside the Cultural Centre is a credit to dedication, generosity and professional skill. We cannot thank her enough.

We also thank Ms Diana Roy for her recognition of our effort at upliftment of our community and joining her knowledge and skills as a Fundraiser to that objective.

Finally, we extend our thanks to our members and community volunteers who have so willingly responded and subscribed to our call for support with repairs to the Centre.

Other than specific grant funding and donations ACLC has no regular income to cover running costs, including necessary hire of alternative accommodation. Thank you to all who have donated to the ACLC's building repairs fund and/or have been engaging with ACLC regarding its fundraising options. We urge your continued support.

Thanks to the WILC (West Indian Leadership Company) for steadfastly pursuing the Landlord's acceptance and performance of their contractual obligations in relation to the Cultural Centre.

Here to Serve

Our community greatly needs the services of ACLC. Momentum must be more than doubled over the coming year so that the organisation can successfully deliver to their needs.

**Peter A Fell MBE
Chair**

August 2024



COMPANY SECRETARY'S REPORT

by Carmen Lomotey
Company Secretary 2023-2024

This year like the last has been very quiet in terms of activities due to the continued issues surrounding the Covid 19 Pandemic, and our longstanding issue with Haringey Council in regard to the building dilapidation and it currently being closed due to health and safety concerns, and FRA (Fire Risk Assessment) requirements. The closure has seriously hampered our efforts to support our community in their time of need and to provide a safe community hub for our most vulnerable in our society - the elderly and the young. In terms of administration, we have been operating with skeletal staff structure, and in the most part, operating in a voluntary capacity.

The issues that are apparent are coupled with the issues not so apparent such as membership, constitutional queries and the ability of the organisation to work together to achieve its goals and to be more transparent to the community it serves. Moving forward, Partnership working appears to be the new way forward and we must consider carefully who we are to work with in the future.

The work of ACLC continues in its efforts to bring the centre back into operational use as our beloved community hub which provides services from Counselling to Elderly Day Care, and providing a hot cooked meal to all who used our hub. Very important in this cost-of-living crisis.

Acknowledgements

I would like to give special thanks to Debbie Lawrence and Trevor Nembhard who have volunteered their time to ensure there is some continuation of administration and financial obligations.

I also commend Carmen Lomotey, our Chair who has brought enthusiasm and vigour to ACLC that enables the organisation to move forward into the future, remaining on solid ground.

I would also like to pay tribute to our Patron Ms Jessie Stephens MBE, who has remained committed to her role with ACLC as a founding member, and to those Committee Members who have contributed their time and effort to highlighting the cause of the Centre to members in our community who in turn have donated to our [Just Giving](#) building repairs campaign.

Carmen Lomotey
Company Secretary
June 2024

SENIOR CITIZENS COMMITTEE

Report by The Hon. Jessie Stephens MBE
Committee Chair

Windrush 73

In June 2021, the Senior Citizen's Committee celebrated the 73rd Anniversary of the arrival of the *The Empire Windrush* with elder members of ACLC. The small event included a wonderful speech by guest speaker, the then Mayor of Haringey, Councillor Adam Jogee, who shared his awe-inspiring personal journey as a descendant of the Windrush Generation, his connections to the Cultural Centre and his rise to Mayorship in the borough.

Patron

As part of the Windrush 73 celebrations, and in recognition of her long-standing voluntary services and dedication to the organisation, elder, Ms Jessie Stephens MBE, became a patron of the organisation, and is now addressed as The Honorary Jessie Stephens MBE, patron of ACLC. Ms Stephens was presented with a certificate and a glass vase by Cllr. Adam Jogee, The Mayor of Haringey.

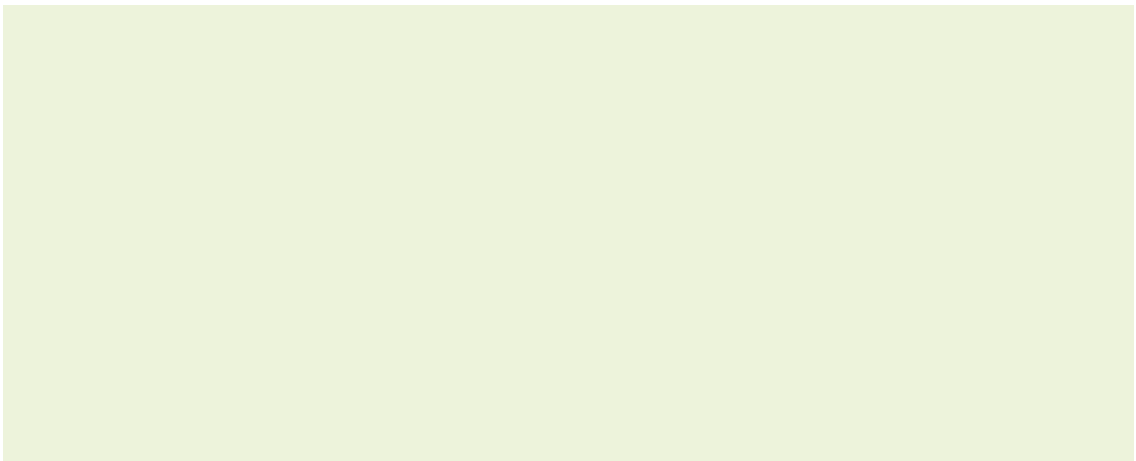
It was agreed that all Founding Members of the cultural centre building would also be recognised with this honorary title henceforth.

Lack of income

The ACLC has been experiencing a bad patch, namely lack of finances and premises not suitable for use etc. As a result, lack of regular social activities and mobility has had a negative impact on our senior citizens. Some have sadly passed on while others are experiencing ill health, and we have had to resort to keeping in touch by telephone.

Survival

Our efforts have been challenging but rewarding and I would like to take this opportunity to thank all past and present members, volunteers, and friends for their valued support. As we look forward to the future, I urge all Members to continue to believe in us and give us the help and support that is required as we put our heads together and fight for survival.



WOMEN'S GROUP COMMITTEE

Report by Valerie Graham
Committee Chair

The Women's committee continues to remain relevant and looking for new supportive ideas and members. We are pleased to say we have 2 new members who joined the group in early 2024.

The past year (2023 -24) continued to be challenging with the West Indian Cultural Centre still closed since Covid, remaining closed mainly due to subsidence and FRA issues. The finances of the Women's Committee did not see an increase in the past year, partly due to the closure of WICC since March 2020 and remote meetings. The Committee, however, continues to operate and looks to work with other Women groups, such as Find your Voice, and Sewing Group.

The Women's Committee members have been meeting at several events in order to be educated and learn more.

The main contact with members of the group has mostly been via WhatsApp and also via online zoom meetings. The committee members decided to keep meeting via zoom, as we did not have funds to hire venues. Since August 29th, 2023, the committee has met each last Tuesday of each month, to discuss different topics such as:

- 'What is Culture?' – this was a lengthy discussion looking at “culture” from many angles. “Culture” is a term that brings together a wide variety of human activities, such as beliefs, values, behaviours and artifacts shared by a group of people and transcend from generation to generation.
- Who are our role models, and why?
- We looked at what made us happy, sad and stressed?
- Black women and our wellbeing – this covered how we deal with Health issues, such as, Heart disease, High Blood Pressure, Cancer, Diabetes Auto Immune Diseases, Mental Illness and keeping good health;
- The Windrush Saga – a special guest was invited to give us a talk on the topic.

These ACLC Women's talk hours sessions have had a good participation (with over 100+ women attending overall), and feedback confirms that respondents have fully enjoyed the discussions.

2024/25 - Future plans

Funding for delivery of Women's projects and programmes is integral for 2024/25 onwards. In May 2024 we applied for Health and Education bid, for £5,000, looking

specifically for educating Black women around menopause, fibroids and other health issues, such as trauma and stress, which women are adversely affected by.

Although we assume that the bid was unsuccessful, as to-date we have not heard from the funders, we are determined, we are not only planning to submit similar bids but are also looking to submit bids concerning Women's leadership and empowerment of women of colour.

The Women Committee Chair continues working with Haringey Voluntary and Community Sector contacts and also plans to work closely with EmpowerHer - Haringey Women's Collective.

Valerie Graham

Chair of the ACLC Cultural Committee

August 2024



CULTURAL COMMITTEE

Report by Lorna Blackman
Committee Chair

The Vice Chair and volunteers that support the ACLC Cultural Committee are very concerned that the building is collapsing despite the continued publicity about the centre. The concern is growing.

Between 2023 and present, the Cultural Committee have connected with the Black Archives in Brixton through the Windrush foundation by attending workshops, talks and conferences. We heard testimonies from other black organisations attending the workshop and conferences' that there was a process from councils to downsize and sell off black community buildings. The Black Archives Building has been downsized twice including their social space.

The ACLC Cultural Centre created a short film that is now being publicised to highlight the need for the community to come together and re-build the centre.

Present and Future plans

Cultural Committee activities includes addressing concerns about the relationship between police and the black community.

Volunteers researched the historical black presence of black women in the police force – Sislin Fay Allen. This research continued into creating a live Historical performance – over 400 people attended. The metropolitan police museum – contacted the ACLC Chair of the cultural committee. The metropolitan police museum wanted the script for their archives and the project work.



The Good Black Men and Good Black Women project was a ACLC Cultural committee initiative. However, due to the closure of the centre there was a need from the African Caribbean community for the project to continue. Since the closure of the centre, we have been operating at Academy Buildings. So far over 40 adults have gained Level 3 accredited. We aim that when the centre is re-opened, we can transfer the project back to the centre.

Given the high publicity of One Love, Bob Marley film the ACLC Cultural committee has created a project for children and families entitled: CEDELLA. This was possible through the parents and volunteers paying for studio and space to deliver the project.

With the good mental health at top of the Cultural Committee's agenda, the committee continues to develop projects incorporating spoken word, music or any other forms of creativity. To support employability the committee continues to promote Public Speaking with the objective of the course to increase confidence, presentation, and interview skills.

We look forward to sustaining current projects and developing our plans, bringing new projects into fruition in the continued bid to supporting our community in these difficult times. Topics include: The Black Child in education, rising energy bills and increasing food banks, and How can the black community survive?

Partnerships and associations, current and future, include:

- Black Excellence awards
- Black Cultural Archives
- FHALMA – The Huntley Archives

Lorna Blackman

Chair of the ACLC Cultural Committee

August 2024



YOUTH AND EDUCATION COMMITTEE

Report by Brenda Jennings
Committee Chair

The COVID-19 pandemic lockdown during 2020 meant the members and volunteers of the Cultural Committee were not able to meet physically. Since 2021 the Cultural Committee have endeavoured to form links and research other African Caribbean communities. With the Cultural Centre building being closed it has been difficult to deliver face to face projects. As a result, the Cultural Committee created a short film on YouTube that went viral on social media concerning the closure of the centre and desperately asking the community to contribute funds and support. This video opened the discussion concerning the centre which is ongoing. As Chair of the Cultural Committee, I was grateful for the support received from the volunteers when it came to editing the film.

Present and Future plans

Good mental health in the African Caribbean Community is top on the Cultural Committee Agenda and we are in the process of trying to develop projects especially for when the centre can be used or rented out for one day workshops. This will include inviting the African Caribbean Community especially young people to come and communicate their ideas through spoken word, music or any other form of creative medium.

Employability and Sustainability

Our future plans include bringing back the successful Public Speaking Course Level 3, which prepares participants for public speaking, and includes the technical aspects of speech writing. The main objective of the course is to increase confidence, presentation, and interview skills.

We look forward to developing our plans to bring them to fruition in a bid to supporting our community in these difficult times.

June 2024

TREASURER'S REPORT

by Joanne Higgins & Trevor Nembhard

Overview

While the African Caribbean Leadership Company (ACLC) aim, and objectives remains the same our progress toward initiating support to our community from a strong financial base continues to diminish over the last 4 years.

Again, the last financial year continue to be a challenge in more ways than one, however, we continue to manage through dedication and determination against all the odds from external factors to maintain the status quo. The admin, finance and volunteers have diligently supported the organisation wherever and whenever possible.

With no core funding we have been successful in applying for smaller grants to operate an external service considering our current absence from our ancestral home. Our company secretary must be recognised for her efforts in this regard, and she currently oversees the Caring is sharing (CIS) and Action for Race Equality Projects (ARE).

We must also acknowledge the efforts of all the directors and general council members who studiously attends meeting to keep the ship afloat.

The Accounts

The 2023/2024 accounts show a reduce loss in comparison to 2023 (£7808). Donations & Legacies reflect only the amounts spend, as the grant spans 2 accounting periods. For your information the (CIS) grant is £10,000 and (ARE) is £16,500.

The total accumulated fundraising incomes through Just Giving is currently £1807.

Our overheads are a summary of a tribunal ruling £1912, Examiner fee £1590 and the depreciation of asset £1472

Moving forward, we aim to up our fundraising determination and continue to keep a tight rein on our expenditures.

Once again Special thanks to those who have contributed financially or in kind towards the organisation, and to all members and friends who have contributed and continue to support and help fight our cause.

Cynthelene Higgins

Trevor Nembhard

Hon. Treasurer

Vol. Finance Officer

ACLC EXECUTIVE BOARD / ADMINISTRATIVE TEAM 2023-2024

EXECUTIVE COMMITTEE

Mr. P. Fell	Chair
Mrs C. Lomotey	Company Secretary
Ms. C. Higgins	Company Treasurer
Ms B. Jennings	Chair, Youth & Education Committee
Mr. R. Nelson	Assistant Company Treasurer
Mrs V. Graham	Chair, Women's Group Committee
Ms L. Blackman	Chair, Cultural Committee
Ms J. Stephens	Chair, Senior Citizens Committee
Mr. E. Hines (until August 2023)	Chair, Commercial Development Committee

ACLC ADMINISTRATIVE TEAM

Ms J. Stephens	Volunteer Office Co-ordinator
Mr. T. Nembhard	Contractor/volunteer Finance Officer (P/T)
Mrs D. Lawrence	Contractor/volunteer Administrative Officer (P/T)
Ms. D. Henry	Contractor/volunteer (P/T)

VOLUNTEERS

Samuel Nelson	Volunteer
Carol Small	Volunteer
Naomi Lomotey	Volunteer

ACLC GENERAL MEMBERSHIP 2023-2024

Island Organisations

Mr W. de Mendonca	Guyana People's Congress
Ms D. Prince	Guyana People's Congress
Ms J. Thomas	Guyana People's Congress
Ms B. La Rose	Guyana People's Congress
Ms S. Quinlan	St. Lucia Association
Mr P. Fell MBE	St. Lucia Association
Ms D. Melchor	St. Lucia Association
Ms J. Stephens MBE	St. Lucia Association

Affiliated Groups

Ms B. Jennings	African Caribbean Day Nursery
Ms C. Lomotey	CPL Business Solutions
Ms. N. Lomotey	CPL Business Solutions
Ms. J. Francis	Hornsey Domino Club
Mr. B. Wallis	Hornsey Domino Club
Mr. N. Pepukayi	Marcus Garvey History Club
Mr. J. White	Marcus Garvey History Club
Mr. E. Hines (until August 2023)	Star Academy Solutions Limited
Ms. L. Blackman	The Stylisters/Urban Short Cut
Mr. P. Nelson	The Stylisters/Urban Short Cut

Individual Members

Mr. H. Francis
Mrs V. Graham
Mr. M. Hart
Ms. C. Higgins
Mr. L. Mears
Mr. R. Nelson



The Doctor Bird, National Bird of Jamaica
Folklore says: It is a clever bird which cannot easily be killed.

REGISTERED COMPANY NUMBER: 06679865 (England and Wales)
REGISTERED CHARITY NUMBER: 1128622

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024
FOR
AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

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for the Year Ended 29 February 2024**

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**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

**REPORT OF THE TRUSTEES
for the Year Ended 29 February 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COMMENCEMENT OF OPERATIONS

The charitable company commenced operations on 1 April 2011 following the transfer to it of the net assets and activities of the unincorporated association African Caribbean Leadership Council (Registered Charity No 293668).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of the inhabitants of the London Borough of Haringey (and its environs) in particular for persons of African and Caribbean origin. It also promotes harmonious community relations.

Activities

The West Indian Cultural Centre (WICC) has been closed since March 2020, initially due to the COVID-19 pandemic, followed by ongoing Health & Safety issues. Since the closure of the WICC the continuing activities of the ACLC have taken place either online or at other venues. Due to the loss of its main income sources, ACLC's undertakings have been largely supported by reserves, grant income, and donations.

Prior to the COVID-19 pandemic ACLC operated and managed the cultural centre (WICC), provided a venue for various welfare, educational, training, family, social and cultural activities including: room and hall hire, community counselling & mediation, recreational services and activities for young people, and the elderly. It is also hoped that the WICC may re-open in the near future.

In the meantime, delivering services to the most vulnerable Haringey residents remains ACLC's highest priority. Over the accounting financial year to 29th February 2024 Trustees, have focussed on online community support and bidding for funds to support ACLC's objectives. With community cohesion at the heart of decisions, Trustees have continued their duties, with official obligatory meetings and community meetings held online and in-person. They continue to place emphasis on income generation in order to sustain community impact. The continued deployment of economy and efficiency (combination of cost minimization, and vigilance) resulted in ACLC managing financially over the financial year. Although all are anxiously awaiting the reopening of the Cultural hub (WICC), community engagement is thriving and shaping ACLC's flexibility and potential to alleviate the ongoing challenges its community faces.

Volunteers

ACLC relies heavily on volunteers to promote and carry out its objectives.

FINANCIAL REVIEW

Financial activity

The statement of financial activities as set out on page 5 shows that total incoming resources increased by £36,140 to £47,267. This increase largely arose due to a writing back of liabilities. Total resources expended decreased by £11,452 to £7,483 mainly due to reduced running costs following the centre's closure. As a result, there was a net surplus of £39,784 compared with a net deficit of £7,808 in the previous year.

FUNDING SOURCES

Continued efforts are being made to broaden ACLC's activities and to seek funding from various sources, including income generating activities. Funding from Action for Race Equality and National Lottery Community Fund has been awarded projects straddling 2023/24 and 2024/25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

African Caribbean Leadership Company Limited (ACLC) is a private company, limited by guarantee, as defined by the Companies Act 2006 and without any share capital. It was registered as a charity on 18 March 2009.

ACLC was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and it is governed by its Articles of Association. In the event the charitable company is wound up each member would be required to contribute an amount not exceeding £1.

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

**REPORT OF THE TRUSTEES
for the Year Ended 29 February 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed and retire in accordance with the requirements of the Articles of Association. A retiring trustee shall be eligible for re-election. The trustees are elected by the members at the Annual General Meeting. All trustees must be members of the charitable company. No trustee may serve as an employee.

Organisational structure

The board of trustees administers the charitable company. The board of trustees meets regularly throughout the year and is responsible for ACLC's strategic direction and policy. At present the board has trustees from a variety of professional backgrounds relevant to the work of the charitable company. A manager may be appointed by the trustees to manage the day to day operations of the charitable company. To facilitate effective operations, the manager can be delegated authority, within terms of delegation approved by trustees. ACLC currently operates without a manager.

Induction and training of new trustees

Most new trustees are already familiar with the practical work of the charitable company having visited ACLC and observed its activities prior to their appointment.

Additionally, new trustees are briefed regarding trustees' powers, duties and obligations and are provided with copies of the Memorandum and Articles of Association, the latest report of the trustees and financial statements, and other relevant information.

Risk management

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate systems and controls are in place to provide reasonable assurance against the risks it faces.

These systems and procedures cover such matters as health and safety, internal controls to provide assurance against fraud and error, and the diversity of funding.

Reserves policy

The trustees aim to maintain unrestricted cash reserves of at least one month's total expenditure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06679865 (England and Wales)

Registered Charity number

1128622

Registered office

9 Clarendon Road
London
N8 0DJ

Trustees

Ms L M Blackman

Ms J M F Stephens

Ms C P Higgins

Ms V Graham

F B Hines (deceased 29.8.23)

Ms C P Lomotey

Ms J Francis (resigned 23.3.23)

P S Fell

R Nelson

Ms B Jennings (appointed 18.12.23)

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

**REPORT OF THE TRUSTEES
for the Year Ended 29 February 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholas Christopher
Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

Approved by order of the board of trustees on 13 December 2024 and signed on its behalf by:

Ms C P Higgins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

Independent examiner's report to the trustees of African Caribbean Leadership Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Christopher

Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

13 December 2024

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 29 February 2024

	Notes	Unrestricted funds £	Restricted funds £	29.2.24 Total funds £	28.2.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		480	1,622	2,102	10,114
Investment income	2	-	-	-	33
Other income		<u>45,165</u>	<u>-</u>	<u>45,165</u>	<u>980</u>
Total		<u>45,645</u>	<u>1,622</u>	<u>47,267</u>	<u>11,127</u>
EXPENDITURE ON					
Raising funds		2,920	1,461	4,381	17,297
Other		<u>3,102</u>	<u>-</u>	<u>3,102</u>	<u>1,638</u>
Total		<u>6,022</u>	<u>1,461</u>	<u>7,483</u>	<u>18,935</u>
NET INCOME/(EXPENDITURE)		39,623	161	39,784	(7,808)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,853	1,646	12,499	20,307
TOTAL FUNDS CARRIED FORWARD		<u>50,476</u>	<u>1,807</u>	<u>52,283</u>	<u>12,499</u>

The notes form part of these financial statements

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

BALANCE SHEET
29 February 2024

	Notes	Unrestricted funds £	Restricted funds £	29.2.24 Total funds £	28.2.23 Total funds £
FIXED ASSETS					
Tangible assets	6	21,755	-	21,755	23,408
Investments	7	<u>36,000</u>	-	<u>36,000</u>	<u>36,000</u>
		57,755	-	57,755	59,408
CURRENT ASSETS					
Stocks	8	-	-	-	308
Debtors	9	208	-	208	343
Cash at bank and in hand		<u>2,416</u>	<u>26,846</u>	<u>29,262</u>	<u>6,531</u>
		2,624	26,846	29,470	7,182
CREDITORS					
Amounts falling due within one year	10	(9,903)	(25,039)	(34,942)	(54,091)
NET CURRENT ASSETS		<u>(7,279)</u>	<u>1,807</u>	<u>(5,472)</u>	<u>(46,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,476</u>	<u>1,807</u>	<u>52,283</u>	<u>12,499</u>
NET ASSETS FUNDS	12	<u>50,476</u>	<u>1,807</u>	<u>52,283</u>	<u>12,499</u>
Unrestricted funds				50,476	10,853
Restricted funds				<u>1,807</u>	<u>1,646</u>
TOTAL FUNDS				<u>52,283</u>	<u>12,499</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

BALANCE SHEET - continued
29 February 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2024 and were signed on its behalf by:

C P Higgins - Trustee

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29 February 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc 5% -20% on reducing balance

Fixed asset investments

These are carried at the trustees' estimate of their current market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	29.2.24	28.2.23
	£	£
Deposit account interest	<u>-</u>	<u>33</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	29.2.24	28.2.23
	£	£
Depreciation - owned assets	<u>1,653</u>	<u>1,869</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

Trustees' expenses amounted to £Nil (2023: £Nil).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50	10,064	10,114
Investment income	33	-	33
Other income	<u>980</u>	<u>-</u>	<u>980</u>
Total	<u>1,063</u>	<u>10,064</u>	<u>11,127</u>
EXPENDITURE ON			
Raising funds	8,879	8,418	17,297
Other	<u>1,638</u>	<u>-</u>	<u>1,638</u>
Total	<u>10,517</u>	<u>8,418</u>	<u>18,935</u>
NET INCOME/(EXPENDITURE)	(9,454)	1,646	(7,808)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,307	-	20,307
TOTAL FUNDS CARRIED FORWARD	<u>10,853</u>	<u>1,646</u>	<u>12,499</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024**

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2023	43,697	9,713	53,410
Reclassification	<u>(2,771)</u>	<u>2,771</u>	-
At 29 February 2024	<u>40,926</u>	<u>12,484</u>	<u>53,410</u>
DEPRECIATION			
At 1 March 2023	20,101	9,901	30,002
Charge for year	<u>1,137</u>	<u>516</u>	<u>1,653</u>
At 29 February 2024	<u>21,238</u>	<u>10,417</u>	<u>31,655</u>
NET BOOK VALUE			
At 29 February 2024	<u>19,688</u>	<u>2,067</u>	<u>21,755</u>
At 28 February 2023	<u>23,596</u>	<u>(188)</u>	<u>23,408</u>

7. FIXED ASSET INVESTMENTS

	29.2.24 £	28.2.23 £
Other	<u>36,000</u>	<u>36,000</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	29.2.24 £	28.2.23 £
Library of books	<u>36,000</u>	<u>36,000</u>

8. STOCKS

	29.2.24 £	28.2.23 £
Stocks	<u>-</u>	<u>308</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24 £	28.2.23 £
Other debtors	<u>208</u>	<u>343</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Bank loans and overdrafts (see note 11)	6,520	-
Trade creditors	25,040	38,181
Other creditors	3,382	15,910
	<u>34,942</u>	<u>54,091</u>

11. LOANS

An analysis of the maturity of loans is given below:

	29.2.24	28.2.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>6,520</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	(461)	30,357	29,896
Bar club	16,027	(455)	15,572
ACLIC Counselling & Mediation	(4,713)	9,721	5,008
	<u>10,853</u>	<u>39,623</u>	<u>50,476</u>
Restricted funds			
Just Giving (for building repairs)	1,646	161	1,807
TOTAL FUNDS	<u>12,499</u>	<u>39,784</u>	<u>52,283</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,793	(5,436)	30,357
Bar club	59	(514)	(455)
ACLIC Counselling & Mediation	9,793	(72)	9,721
	<u>45,645</u>	<u>(6,022)</u>	<u>39,623</u>
Restricted funds			
Just Giving (for building repairs)	161	-	161
Caring is Sharing (CIS)	1,261	(1,261)	-
Action for Race Equality (ARF) Windrush	200	(200)	-
	<u>1,622</u>	<u>(1,461)</u>	<u>161</u>
TOTAL FUNDS	<u>47,267</u>	<u>(7,483)</u>	<u>39,784</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	8,284	(8,745)	(461)
Bar club	16,690	(663)	16,027
ACLCL Counselling & Mediation	<u>(4,667)</u>	<u>(46)</u>	<u>(4,713)</u>
	20,307	(9,454)	10,853
Restricted funds			
Just Giving (for building repairs)	-	1,646	1,646
TOTAL FUNDS	<u>20,307</u>	<u>(7,808)</u>	<u>12,499</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,063	(9,808)	(8,745)
Bar club	-	(663)	(663)
ACLCL Counselling & Mediation	<u>-</u>	<u>(46)</u>	<u>(46)</u>
	1,063	(10,517)	(9,454)
Restricted funds			
Just Giving (for building repairs)	1,646	-	1,646
Windrush Community Fund	<u>8,418</u>	<u>(8,418)</u>	<u>-</u>
	10,064	(8,418)	1,646
TOTAL FUNDS	<u>11,127</u>	<u>(18,935)</u>	<u>(7,808)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	8,284	21,612	29,896
Bar club	16,690	(1,118)	15,572
ACLCL Counselling & Mediation	<u>(4,667)</u>	<u>9,675</u>	<u>5,008</u>
	20,307	30,169	50,476
Restricted funds			
Just Giving (for building repairs)	-	1,807	1,807
TOTAL FUNDS	<u>20,307</u>	<u>31,976</u>	<u>52,283</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,856	(15,244)	21,612
Bar club	59	(1,177)	(1,118)
ACLCL Counselling & Mediation	<u>9,793</u>	<u>(118)</u>	<u>9,675</u>
	46,708	(16,539)	30,169
Restricted funds			
Just Giving (for building repairs)	1,807	-	1,807
Windrush Community Fund	8,418	(8,418)	-
Caring is Sharing (CIS)	1,261	(1,261)	-
Action for Race Equality (ARE) Windrush	<u>200</u>	<u>(200)</u>	<u>-</u>
	<u>11,686</u>	<u>(9,879)</u>	<u>1,807</u>
TOTAL FUNDS	<u>58,394</u>	<u>(26,418)</u>	<u>31,976</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

14. LEASE COMMITMENTS

The charitable company's community centre building is owned by the London Borough of Haringey. The premises are occupied under a 125 year lease agreement which commenced on 25 January 1990 under which no rent is payable to the landlord but the organisation is responsible for the upkeep of the internal decorations and for other running costs of the building generally. The occupation of the building is conditional upon it being used for the activities of a community centre and for no other purpose. Given this overriding condition the trustees do not consider that the provision of the use of the building has any financial "market value" in the generally accepted sense, and accordingly no value is attributed thereto in the financial statements.

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024

15. PURPOSE OF FUNDS

General Fund: This fund represented the income and expenditure, assets and liabilities relating to room hire and the running and supervision of the day to day activities at the centre including caretaking. Following the cessation of external funding the General Fund also finances some of the activities previously undertaken by the Elderly Day Care Fund.

Bar club: This fund represented the income and expenditure, assets and liabilities relating to operating a bar club.

ACLCL Counselling and Mediation Services: This service was set up in 1994, to assist residents on a one to one basis on a number of social and domestic issues. The main objective was to provide a culturally sensitive and safe environment for users to express and present their issues without prejudice; and to provide a confidential and understanding approach to meet the needs of the boroughs African/ African Caribbean and other ethnic minorities. This service was especially dedicated to supporting users with mental health and other psychological needs.

Elderly Day Care: This fund was set up to meet the day care needs of older people from the African/African Caribbean community. Such services included providing residents who are of pensionable age with a three course meal and recreational activities suitable for their age and condition. Following the cessation of external funding the activities previously undertaken by this fund were reduced and were funded by the General Fund.

The above activities were suspended on the closure of the centre.

COVID-19 Response Line: This fund was set up following the receipt of National Lottery funding to provide telephone information and support to the community relating to COVID-19. It is a restricted fund which means that monies received are ring-fenced and can only be spent in accordance with terms specified by the funding source.

Postcode Society Trust: This fund was set up to administer a grant received from the Postcode Lottery to fund a manager for ACLC. It is a restricted fund to be spent in accordance with the terms of the grant.

Windrush Community Fund (Voice 4 Change): This was set up by the Home Office to administer grants received primarily to fund increased awareness of the Windrush Scheme and the Windrush Compensation Scheme, by reaching out to communities and individuals who may have been affected by their inability to prove their lawful status in the UK. It is a restricted fund to be spent in accordance with the terms of the grants

Caring is Sharing (CIS): This was set up following receipt of funds from the National Lottery Community Fund. This senior citizens' project is a community-based initiative that aims to provide a range of activities and resources to support the health, well-being and social connectivity of senior citizens in our community. Its focus is on providing a safe and inclusive environment where seniors can come together to learn, share, and connect with each other. It is a restricted fund to be spent in accordance with the funder's requirements.

Action for Race Equality (Windrush Justice Programme): Potential Windrush, Compensation applicants are supported with application submissions and consequential communications with Home Office representatives or agencies. It is a restricted fund to be spent in accordance with the funder's requirements.

16. SHARE CAPITAL

The charitable company is limited by guarantee and does not have a share capital. Each member's guarantee is limited to £1.

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024

17. CENTRE CLOSURE

As more fully explained in the Report of the Trustees the centre did not re-open, when COVID-19 restrictions were lifted, due to Health & Safety issues. Nevertheless, ACLC managed financially and continued to provide non-centre based services to the local community. It is hoped it may re-open in the near future.

18. COMPARATIVE FIGURES

These have been regrouped, where necessary, to provide a fair comparison with those of the current year. Such regrouping does not affect previously reported assets and liabilities, or net incoming/expended resources.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

REGISTERED COMPANY NUMBER: 06679865 (England and Wales)
REGISTERED CHARITY NUMBER: 1128622

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024
FOR
AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 29 February 2024**

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**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

**REPORT OF THE TRUSTEES
for the Year Ended 29 February 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COMMENCEMENT OF OPERATIONS

The charitable company commenced operations on 1 April 2011 following the transfer to it of the net assets and activities of the unincorporated association African Caribbean Leadership Council (Registered Charity No 293668).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of the inhabitants of the London Borough of Haringey (and its environs) in particular for persons of African and Caribbean origin. It also promotes harmonious community relations.

Activities

The West Indian Cultural Centre (WICC) has been closed since March 2020, initially due to the COVID-19 pandemic, followed by ongoing Health & Safety issues. Since the closure of the WICC the continuing activities of the ACLC have taken place either online or at other venues. Due to the loss of its main income sources, ACLC's undertakings have been largely supported by reserves, grant income, and donations.

Prior to the COVID-19 pandemic ACLC operated and managed the cultural centre (WICC), provided a venue for various welfare, educational, training, family, social and cultural activities including: room and hall hire, community counselling & mediation, recreational services and activities for young people, and the elderly. It is also hoped that the WICC may re-open in the near future.

In the meantime, delivering services to the most vulnerable Haringey residents remains ACLC's highest priority. Over the accounting financial year to 29th February 2024 Trustees, have focussed on online community support and bidding for funds to support ACLC's objectives. With community cohesion at the heart of decisions, Trustees have continued their duties, with official obligatory meetings and community meetings held online and in-person. They continue to place emphasis on income generation in order to sustain community impact. The continued deployment of economy and efficiency (combination of cost minimization, and vigilance) resulted in ACLC managing financially over the financial year. Although all are anxiously awaiting the reopening of the Cultural hub (WICC), community engagement is thriving and shaping ACLC's flexibility and potential to alleviate the ongoing challenges its community faces.

Volunteers

ACLC relies heavily on volunteers to promote and carry out its objectives.

FINANCIAL REVIEW

Financial activity

The statement of financial activities as set out on page 5 shows that total incoming resources increased by £36,140 to £47,267. This increase largely arose due to a writing back of liabilities. Total resources expended decreased by £11,452 to £7,483 mainly due to reduced running costs following the centre's closure. As a result, there was a net surplus of £39,784 compared with a net deficit of £7,808 in the previous year.

FUNDING SOURCES

Continued efforts are being made to broaden ACLC's activities and to seek funding from various sources, including income generating activities. Funding from Action for Race Equality and National Lottery Community Fund has been awarded projects straddling 2023/24 and 2024/25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

African Caribbean Leadership Company Limited (ACLC) is a private company, limited by guarantee, as defined by the Companies Act 2006 and without any share capital. It was registered as a charity on 18 March 2009.

ACLC was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and it is governed by its Articles of Association. In the event the charitable company is wound up each member would be required to contribute an amount not exceeding £1.

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

**REPORT OF THE TRUSTEES
for the Year Ended 29 February 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed and retire in accordance with the requirements of the Articles of Association. A retiring trustee shall be eligible for re-election. The trustees are elected by the members at the Annual General Meeting. All trustees must be members of the charitable company. No trustee may serve as an employee.

Organisational structure

The board of trustees administers the charitable company. The board of trustees meets regularly throughout the year and is responsible for ACLC's strategic direction and policy. At present the board has trustees from a variety of professional backgrounds relevant to the work of the charitable company. A manager may be appointed by the trustees to manage the day to day operations of the charitable company. To facilitate effective operations, the manager can be delegated authority, within terms of delegation approved by trustees. ACLC currently operates without a manager.

Induction and training of new trustees

Most new trustees are already familiar with the practical work of the charitable company having visited ACLC and observed its activities prior to their appointment.

Additionally, new trustees are briefed regarding trustees' powers, duties and obligations and are provided with copies of the Memorandum and Articles of Association, the latest report of the trustees and financial statements, and other relevant information.

Risk management

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate systems and controls are in place to provide reasonable assurance against the risks it faces.

These systems and procedures cover such matters as health and safety, internal controls to provide assurance against fraud and error, and the diversity of funding.

Reserves policy

The trustees aim to maintain unrestricted cash reserves of at least one month's total expenditure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06679865 (England and Wales)

Registered Charity number

1128622

Registered office

9 Clarendon Road
London
N8 0DJ

Trustees

Ms L M Blackman

Ms J M F Stephens

Ms C P Higgins

Ms V Graham

F B Hines (deceased 29.8.23)

Ms C P Lomotey

Ms J Francis (resigned 23.3.23)

P S Fell

R Nelson

Ms B Jennings (appointed 18.12.23)

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

REPORT OF THE TRUSTEES
for the Year Ended 29 February 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholas Christopher
Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

Approved by order of the board of trustees on 13 December 2024 and signed on its behalf by:

Ms C P Higgins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

Independent examiner's report to the trustees of African Caribbean Leadership Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Christopher

Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

13 December 2024

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 29 February 2024

	Notes	Unrestricted funds £	Restricted funds £	29.2.24 Total funds £	28.2.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		480	1,622	2,102	10,114
Investment income	2	-	-	-	33
Other income		<u>45,165</u>	<u>-</u>	<u>45,165</u>	<u>980</u>
Total		<u>45,645</u>	<u>1,622</u>	<u>47,267</u>	<u>11,127</u>
EXPENDITURE ON					
Raising funds		2,920	1,461	4,381	17,297
Other		<u>3,102</u>	<u>-</u>	<u>3,102</u>	<u>1,638</u>
Total		<u>6,022</u>	<u>1,461</u>	<u>7,483</u>	<u>18,935</u>
NET INCOME/(EXPENDITURE)		39,623	161	39,784	(7,808)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,853	1,646	12,499	20,307
TOTAL FUNDS CARRIED FORWARD		<u>50,476</u>	<u>1,807</u>	<u>52,283</u>	<u>12,499</u>

The notes form part of these financial statements

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

BALANCE SHEET
29 February 2024

	Notes	Unrestricted funds £	Restricted funds £	29.2.24 Total funds £	28.2.23 Total funds £
FIXED ASSETS					
Tangible assets	6	21,755	-	21,755	23,408
Investments	7	<u>36,000</u>	-	<u>36,000</u>	<u>36,000</u>
		57,755	-	57,755	59,408
CURRENT ASSETS					
Stocks	8	-	-	-	308
Debtors	9	208	-	208	343
Cash at bank and in hand		<u>2,416</u>	<u>26,846</u>	<u>29,262</u>	<u>6,531</u>
		2,624	26,846	29,470	7,182
CREDITORS					
Amounts falling due within one year	10	(9,903)	(25,039)	(34,942)	(54,091)
NET CURRENT ASSETS		<u>(7,279)</u>	<u>1,807</u>	<u>(5,472)</u>	<u>(46,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>50,476</u>	<u>1,807</u>	<u>52,283</u>	<u>12,499</u>
NET ASSETS FUNDS					
	12	<u>50,476</u>	<u>1,807</u>	<u>52,283</u>	<u>12,499</u>
Unrestricted funds				50,476	10,853
Restricted funds				<u>1,807</u>	<u>1,646</u>
TOTAL FUNDS				<u>52,283</u>	<u>12,499</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

BALANCE SHEET - continued
29 February 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2024 and were signed on its behalf by:

C P Higgins - Trustee

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29 February 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc 5% -20% on reducing balance

Fixed asset investments

These are carried at the trustees' estimate of their current market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	29.2.24	28.2.23
	£	£
Deposit account interest	<u>-</u>	<u>33</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	29.2.24	28.2.23
	£	£
Depreciation - owned assets	<u>1,653</u>	<u>1,869</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

Trustees' expenses amounted to £Nil (2023: £Nil).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50	10,064	10,114
Investment income	33	-	33
Other income	<u>980</u>	<u>-</u>	<u>980</u>
Total	<u>1,063</u>	<u>10,064</u>	<u>11,127</u>
EXPENDITURE ON			
Raising funds	8,879	8,418	17,297
Other	<u>1,638</u>	<u>-</u>	<u>1,638</u>
Total	<u>10,517</u>	<u>8,418</u>	<u>18,935</u>
NET INCOME/(EXPENDITURE)	(9,454)	1,646	(7,808)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,307	-	20,307
TOTAL FUNDS CARRIED FORWARD	<u>10,853</u>	<u>1,646</u>	<u>12,499</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024**

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2023	43,697	9,713	53,410
Reclassification	<u>(2,771)</u>	<u>2,771</u>	-
At 29 February 2024	<u>40,926</u>	<u>12,484</u>	<u>53,410</u>
DEPRECIATION			
At 1 March 2023	20,101	9,901	30,002
Charge for year	<u>1,137</u>	<u>516</u>	<u>1,653</u>
At 29 February 2024	<u>21,238</u>	<u>10,417</u>	<u>31,655</u>
NET BOOK VALUE			
At 29 February 2024	<u>19,688</u>	<u>2,067</u>	<u>21,755</u>
At 28 February 2023	<u>23,596</u>	<u>(188)</u>	<u>23,408</u>

7. FIXED ASSET INVESTMENTS

	29.2.24 £	28.2.23 £
Other	<u>36,000</u>	<u>36,000</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	29.2.24 £	28.2.23 £
Library of books	<u>36,000</u>	<u>36,000</u>

8. STOCKS

	29.2.24 £	28.2.23 £
Stocks	<u>-</u>	<u>308</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24 £	28.2.23 £
Other debtors	<u>208</u>	<u>343</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Bank loans and overdrafts (see note 11)	6,520	-
Trade creditors	25,040	38,181
Other creditors	3,382	15,910
	<u>34,942</u>	<u>54,091</u>

11. LOANS

An analysis of the maturity of loans is given below:

	29.2.24	28.2.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>6,520</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	(461)	30,357	29,896
Bar club	16,027	(455)	15,572
ACLIC Counselling & Mediation	(4,713)	9,721	5,008
	<u>10,853</u>	<u>39,623</u>	<u>50,476</u>
Restricted funds			
Just Giving (for building repairs)	1,646	161	1,807
TOTAL FUNDS	<u>12,499</u>	<u>39,784</u>	<u>52,283</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,793	(5,436)	30,357
Bar club	59	(514)	(455)
ACLIC Counselling & Mediation	9,793	(72)	9,721
	<u>45,645</u>	<u>(6,022)</u>	<u>39,623</u>
Restricted funds			
Just Giving (for building repairs)	161	-	161
Caring is Sharing (CIS)	1,261	(1,261)	-
Action for Race Equality (ARF) Windrush	200	(200)	-
	<u>1,622</u>	<u>(1,461)</u>	<u>161</u>
TOTAL FUNDS	<u>47,267</u>	<u>(7,483)</u>	<u>39,784</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	8,284	(8,745)	(461)
Bar club	16,690	(663)	16,027
ACLCL Counselling & Mediation	<u>(4,667)</u>	<u>(46)</u>	<u>(4,713)</u>
	20,307	(9,454)	10,853
Restricted funds			
Just Giving (for building repairs)	-	1,646	1,646
TOTAL FUNDS	<u>20,307</u>	<u>(7,808)</u>	<u>12,499</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,063	(9,808)	(8,745)
Bar club	-	(663)	(663)
ACLCL Counselling & Mediation	<u>-</u>	<u>(46)</u>	<u>(46)</u>
	1,063	(10,517)	(9,454)
Restricted funds			
Just Giving (for building repairs)	1,646	-	1,646
Windrush Community Fund	<u>8,418</u>	<u>(8,418)</u>	<u>-</u>
	10,064	(8,418)	1,646
TOTAL FUNDS	<u>11,127</u>	<u>(18,935)</u>	<u>(7,808)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	8,284	21,612	29,896
Bar club	16,690	(1,118)	15,572
ACLCL Counselling & Mediation	<u>(4,667)</u>	<u>9,675</u>	<u>5,008</u>
	20,307	30,169	50,476
Restricted funds			
Just Giving (for building repairs)	-	1,807	1,807
TOTAL FUNDS	<u>20,307</u>	<u>31,976</u>	<u>52,283</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,856	(15,244)	21,612
Bar club	59	(1,177)	(1,118)
ACLCL Counselling & Mediation	<u>9,793</u>	<u>(118)</u>	<u>9,675</u>
	46,708	(16,539)	30,169
Restricted funds			
Just Giving (for building repairs)	1,807	-	1,807
Windrush Community Fund	8,418	(8,418)	-
Caring is Sharing (CIS)	1,261	(1,261)	-
Action for Race Equality (ARE) Windrush	<u>200</u>	<u>(200)</u>	<u>-</u>
	<u>11,686</u>	<u>(9,879)</u>	<u>1,807</u>
TOTAL FUNDS	<u>58,394</u>	<u>(26,418)</u>	<u>31,976</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

14. LEASE COMMITMENTS

The charitable company's community centre building is owned by the London Borough of Haringey. The premises are occupied under a 125 year lease agreement which commenced on 25 January 1990 under which no rent is payable to the landlord but the organisation is responsible for the upkeep of the internal decorations and for other running costs of the building generally. The occupation of the building is conditional upon it being used for the activities of a community centre and for no other purpose. Given this overriding condition the trustees do not consider that the provision of the use of the building has any financial "market value" in the generally accepted sense, and accordingly no value is attributed thereto in the financial statements.

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024

15. PURPOSE OF FUNDS

General Fund: This fund represented the income and expenditure, assets and liabilities relating to room hire and the running and supervision of the day to day activities at the centre including caretaking. Following the cessation of external funding the General Fund also finances some of the activities previously undertaken by the Elderly Day Care Fund.

Bar club: This fund represented the income and expenditure, assets and liabilities relating to operating a bar club.

ACLCL Counselling and Mediation Services: This service was set up in 1994, to assist residents on a one to one basis on a number of social and domestic issues. The main objective was to provide a culturally sensitive and safe environment for users to express and present their issues without prejudice; and to provide a confidential and understanding approach to meet the needs of the boroughs African/ African Caribbean and other ethnic minorities. This service was especially dedicated to supporting users with mental health and other psychological needs.

Elderly Day Care: This fund was set up to meet the day care needs of older people from the African/African Caribbean community. Such services included providing residents who are of pensionable age with a three course meal and recreational activities suitable for their age and condition. Following the cessation of external funding the activities previously undertaken by this fund were reduced and were funded by the General Fund.

The above activities were suspended on the closure of the centre.

COVID-19 Response Line: This fund was set up following the receipt of National Lottery funding to provide telephone information and support to the community relating to COVID-19. It is a restricted fund which means that monies received are ring-fenced and can only be spent in accordance with terms specified by the funding source.

Postcode Society Trust: This fund was set up to administer a grant received from the Postcode Lottery to fund a manager for ACLC. It is a restricted fund to be spent in accordance with the terms of the grant.

Windrush Community Fund (Voice 4 Change): This was set up by the Home Office to administer grants received primarily to fund increased awareness of the Windrush Scheme and the Windrush Compensation Scheme, by reaching out to communities and individuals who may have been affected by their inability to prove their lawful status in the UK. It is a restricted fund to be spent in accordance with the terms of the grants

Caring is Sharing (CIS): This was set up following receipt of funds from the National Lottery Community Fund. This senior citizens' project is a community-based initiative that aims to provide a range of activities and resources to support the health, well-being and social connectivity of senior citizens in our community. Its focus is on providing a safe and inclusive environment where seniors can come together to learn, share, and connect with each other. It is a restricted fund to be spent in accordance with the funder's requirements.

Action for Race Equality (Windrush Justice Programme): Potential Windrush, Compensation applicants are supported with application submissions and consequential communications with Home Office representatives or agencies. It is a restricted fund to be spent in accordance with the funder's requirements.

16. SHARE CAPITAL

The charitable company is limited by guarantee and does not have a share capital. Each member's guarantee is limited to £1.

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024

17. CENTRE CLOSURE

As more fully explained in the Report of the Trustees the centre did not re-open, when COVID-19 restrictions were lifted, due to Health & Safety issues. Nevertheless, ACLC managed financially and continued to provide non-centre based services to the local community. It is hoped it may re-open in the near future.

18. COMPARATIVE FIGURES

These have been regrouped, where necessary, to provide a fair comparison with those of the current year. Such regrouping does not affect previously reported assets and liabilities, or net incoming/expended resources.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

THE AFRICAN CARIBBEAN LEADERSHIP COMPANY LIMITED

England & Wales - Charity number 1128622

Accounts

REGISTERED COMPANY NUMBER: 06679865 (England and Wales)
REGISTERED CHARITY NUMBER: 1128622

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

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for the Year Ended 28 February 2022**

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**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

**REPORT OF THE TRUSTEES
for the Year Ended 28 February 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COMMENCEMENT OF OPERATIONS

The charitable company commenced operations on 1 April 2011 following the transfer to it of the net assets and activities of the unincorporated association African Caribbean Leadership Council (Registered Charity No 293668).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of the inhabitants of the London Borough of Haringey (and its environs) in particular for persons of African and Caribbean origin. It also promotes harmonious community relations.

Activities

Prior to the COVID-19 pandemic ACLC operated a cultural centre (West Indian Cultural Centre (WICC)) and provided a venue for various welfare, educational, training, family, social and cultural activities including: room and hall hire, community counselling & mediation, recreational services and activities for the elderly.

On 20 March 2020 the WICC was closed due to the COVID-19 pandemic. However, due to Health & Safety issues the WICC did not re-open when restrictions were lifted, and all caretaking staff were made redundant. Currently the WICC remains closed.

Since its closure all WICC based activities ceased and all related bookings were cancelled. The trustees, however, continued their duties and also met online. In addition, due to a combination of cost minimization, local and central government support together with new funding opportunities ACLC managed financially and continued to provide telephone and online assistance and support to the local community.

It is hoped that the WICC may re-open in the near future.

Volunteers

ACLC relies heavily on volunteers to promote and carry out its objectives.

FINANCIAL REVIEW

Financial activity

The statement of financial activities as set out on page 5 shows that total incoming resources decreased by £27,801 to £69,760. This decrease was in part due to a one off contribution of £25,000 made to ACLC in the previous year for use of its car park, whilst major gas works were carried out. Total resources expended decreased by £12,009 to £71,101 mainly due to reduced running costs following the centre's closure. As a result there was a net deficit of £1,341 compared with a net surplus of £14,451 in the previous year.

FUNDING SOURCES

Continued efforts are being made to broaden ACLC's activities and to seek funding from a diversity of sources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

African Caribbean Leadership Company Limited (ACLCL) is a private company, limited by guarantee, as defined by the Companies Act 2006 and without any share capital. It was registered as a charity on 18 March 2009.

ACLC was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and it is governed by its Articles of Association. In the event the charitable company is wound up each member would be required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Trustees are appointed and retire in accordance with the requirements of the Articles of Association. A retiring trustee shall be eligible for re-election. The trustees are elected by the members at the Annual General Meeting. All trustees must be members of the charitable company. No trustee may serve as an employee.

**REPORT OF THE TRUSTEES
for the Year Ended 28 February 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees administers the charitable company. The board of trustees meets regularly throughout the year and is responsible for ACLC's strategic direction and policy. At present the board has trustees from a variety of professional backgrounds relevant to the work of the charitable company. A manager may be appointed by the trustees to manage the day to day operations of the charitable company. To facilitate effective operations, the manager can be delegated authority, within terms of delegation approved by trustees. During the year a manager was temporarily appointed, after obtaining funding for this purpose. Currently, ACLC operates without a manager.

Induction and training of new trustees

Most new trustees are already familiar with the practical work of the charitable company having visited ACLC and observed its activities prior to their appointment.

Additionally, new trustees are briefed regarding trustees' powers, duties and obligations and are provided with copies of the Memorandum and Articles of Association, the latest report of the trustees and financial statements, and other relevant information.

Risk management

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate systems and controls are in place to provide reasonable assurance against the risks it faces.

These systems and procedures cover such matters as health and safety, internal controls to provide assurance against fraud and error, and the diversity of funding.

Reserves policy

The trustees aim to maintain unrestricted cash reserves of at least one month's total expenditure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06679865 (England and Wales)

Registered Charity number

1128622

Registered office

9 Clarendon Road
London
N8 0DJ

Trustees

Ms L M Blackman

Ms J M F Stephens

Ms C P Higgins

G Edwards (resigned 19.9.21)

Ms V Graham

E B Hines (appointed 19.9.21)

Ms C P Lomotey (appointed 19.9.21)

Ms J Francis (appointed 12.12.21)

P S Fell (appointed 12.12.21)

R Nelson (appointed 19.9.21)

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

**REPORT OF THE TRUSTEES
for the Year Ended 28 February 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholas Christopher
Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

Approved by order of the board of trustees on 6 February 2023 and signed on its behalf by:

Ms C P Lomotey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

Independent examiner's report to the trustees of African Caribbean Leadership Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Christopher
Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

6 February 2023

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 28 February 2022**

	Notes	Unrestricted funds £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,621	19,192	66,813	68,541
Other trading activities	2	2,707	-	2,707	3,881
Other income		240	-	240	25,139
Total		50,568	19,192	69,760	97,561
EXPENDITURE ON					
Raising funds		47,879	19,192	67,071	81,537
Other		4,030	-	4,030	1,573
Total		51,909	19,192	71,101	83,110
NET INCOME/(EXPENDITURE)		(1,341)	-	(1,341)	14,451
RECONCILIATION OF FUNDS					
Total funds brought forward		21,648	-	21,648	7,197
TOTAL FUNDS CARRIED FORWARD		20,307	-	20,307	21,648

The notes form part of these financial statements

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

BALANCE SHEET

28 February 2022

	Notes	Unrestricted funds £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
FIXED ASSETS					
Tangible assets	7	25,277	-	25,277	5,045
Investments	8	<u>36,000</u>	-	<u>36,000</u>	<u>36,000</u>
		61,277	-	61,277	41,045
CURRENT ASSETS					
Stocks	9	440	-	440	447
Debtors	10	1,937	-	1,937	1,698
Cash at bank and in hand		<u>11,680</u>	-	<u>11,680</u>	<u>138,692</u>
		14,057	-	14,057	140,837
CREDITORS					
Amounts falling due within one year	11	(55,027)	-	(55,027)	(160,234)
NET CURRENT ASSETS					
		<u>(40,970)</u>	-	<u>(40,970)</u>	<u>(19,397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		20,307	-	20,307	21,648
NET ASSETS FUNDS					
	12	<u>20,307</u>	-	<u>20,307</u>	<u>21,648</u>
Unrestricted funds				20,307	21,648
TOTAL FUNDS				<u>20,307</u>	<u>21,648</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED (REGISTERED NUMBER: 06679865)**

BALANCE SHEET - continued
28 February 2022

These financial statements have been prepared in accordance with and delivered in accordance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2023 and were signed on its behalf by:

C P Lomotey - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc -20% on reducing balance

Fixed asset investments

These are carried at the trustees' estimate of their current market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2022**

2. OTHER TRADING ACTIVITIES

	28.2.22	28.2.21
	£	£
Centre hire	2,700	3,165
Catering income	-	90
Bar income	7	626
	<u>2,707</u>	<u>3,881</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	1,010	1,262
Hire of plant and machinery	<u>965</u>	<u>1,002</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

Trustees' expenses amounted to £Nil (2021: £40).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28.2.22	28.2.21
Administrative duties and caretaking	<u>2</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,775	16,766	68,541
Other trading activities	3,881	-	3,881
Other income	<u>25,139</u>	<u>-</u>	<u>25,139</u>
Total	80,795	16,766	97,561
EXPENDITURE ON			
Raising funds	64,771	16,766	81,537
Other	<u>1,573</u>	<u>-</u>	<u>1,573</u>
Total	66,344	16,766	83,110

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
NET INCOME	14,451	-	14,451
RECONCILIATION OF FUNDS			
Total funds brought forward	7,197	-	7,197
TOTAL FUNDS CARRIED FORWARD	<u>21,648</u>	<u>-</u>	<u>21,648</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 March 2021	22,455	9,713	32,168
Additions	<u>21,242</u>	-	<u>21,242</u>
At 28 February 2022	<u>43,697</u>	<u>9,713</u>	<u>53,410</u>
DEPRECIATION			
At 1 March 2021	18,676	8,447	27,123
Charge for year	<u>202</u>	<u>808</u>	<u>1,010</u>
At 28 February 2022	<u>18,878</u>	<u>9,255</u>	<u>28,133</u>
NET BOOK VALUE			
At 28 February 2022	<u>24,819</u>	<u>458</u>	<u>25,277</u>
At 28 February 2021	<u>3,779</u>	<u>1,266</u>	<u>5,045</u>

Additions during the year were funded by the National Lottery.

8. FIXED ASSET INVESTMENTS

	28.2.22	28.2.21
	£	£
Other	<u>36,000</u>	<u>36,000</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	28.2.22	28.2.21
	£	£
Library of books	<u>36,000</u>	<u>36,000</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2022**

9. STOCKS

	28.2.22	28.2.21
	£	£
Stocks	<u>440</u>	<u>447</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Other debtors	<u>1,937</u>	<u>1,698</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade creditors	32,604	129,216
Other creditors	<u>22,423</u>	<u>31,018</u>
	<u><u>55,027</u></u>	<u><u>160,234</u></u>

12. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
Unrestricted funds			
General fund	9,035	(751)	8,284
Bar club	16,995	(305)	16,690
ACLCL Counselling & Mediation	<u>(4,382)</u>	<u>(285)</u>	<u>(4,667)</u>
	<u>21,648</u>	<u>(1,341)</u>	<u>20,307</u>
TOTAL FUNDS	<u><u>21,648</u></u>	<u><u>(1,341)</u></u>	<u><u>20,307</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,560	(51,311)	(751)
Bar club	8	(313)	(305)
ACLCL Counselling & Mediation	<u>-</u>	<u>(285)</u>	<u>(285)</u>
	<u>50,568</u>	<u>(51,909)</u>	<u>(1,341)</u>
Restricted funds			
Covid-19 Response Line	19,192	(19,192)	-
TOTAL FUNDS	<u><u>69,760</u></u>	<u><u>(71,101)</u></u>	<u><u>(1,341)</u></u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	(6,645)	15,680	9,035
Bar club	18,152	(1,157)	16,995
ACLCL Counselling & Mediation	(4,310)	(72)	(4,382)
	<u>7,197</u>	<u>14,451</u>	<u>21,648</u>
TOTAL FUNDS	<u>7,197</u>	<u>14,451</u>	<u>21,648</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,169	(64,489)	15,680
Bar club	626	(1,783)	(1,157)
ACLCL Counselling & Mediation	-	(72)	(72)
	<u>80,795</u>	<u>(66,344)</u>	<u>14,451</u>
Restricted funds			
Covid-19 Response Line	16,766	(16,766)	-
TOTAL FUNDS	<u>97,561</u>	<u>(83,110)</u>	<u>14,451</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	(6,645)	14,929	8,284
Bar club	18,152	(1,462)	16,690
ACLCL Counselling & Mediation	(4,310)	(357)	(4,667)
	<u>7,197</u>	<u>13,110</u>	<u>20,307</u>
TOTAL FUNDS	<u>7,197</u>	<u>13,110</u>	<u>20,307</u>

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,729	(115,800)	14,929
Bar club	634	(2,096)	(1,462)
ACLC Counselling & Mediation	-	(357)	(357)
	<u>131,363</u>	<u>(118,253)</u>	<u>13,110</u>
Restricted funds			
Covid-19 Response Line	35,958	(35,958)	-
TOTAL FUNDS	<u>167,321</u>	<u>(154,211)</u>	<u>13,110</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

14. LEASE COMMITMENTS

The charitable company's community centre building is owned by the London Borough of Haringey. The premises are occupied under a 125 year lease agreement which commenced on 25 January 1990 under which no rent is payable to the landlord but the organisation is responsible for the upkeep of the internal decorations and for other running costs of the building generally. The occupation of the building is conditional upon it being used for the activities of a community centre and for no other purpose. Given this overriding condition the trustees do not consider that the provision of the use of the building has any financial "market value" in the generally accepted sense, and accordingly no value is attributed thereto in the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2022**

15. PURPOSE OF FUNDS

General Fund: This fund represented the income and expenditure, assets and liabilities relating to room hire and the running and supervision of the day to day activities at the centre including caretaking. Following the cessation of external funding the General Fund also finances some of the activities previously undertaken by the Elderly Day Care Fund.

Bar club: This fund represented the income and expenditure, assets and liabilities relating to operating a bar club.

ACLC Counselling and Mediation Services: This fund was used to facilitate a counselling and mediation service which has been in existence since 1994, to assist residents on a one to one basis on a number of social and domestic issues. The main objective of the service is the provision of a culturally sensitive and safe environment for users to express and present their issues without prejudice; and to provide a confidential and understanding approach to meet the needs of the boroughs African/ African Caribbean and other ethnic minorities. This service is especially dedicated to supporting users with mental health and other psychological needs.

Elderly Day Care: This fund was used to carry out the African Caribbean Elderly Day Care Service, which was set up in 1998. This fund was the result of a commitment to meet the day care needs of older people from the African/African Caribbean community. Such services included providing residents who are of pensionable age with a three course meal and recreational activities suitable for their age and condition. Following the cessation of external funding the activities previously undertaken by this fund were reduced and were funded by the General Fund.

The above activities were suspended on the closure of the centre.

COVID-19 Response Line: This fund was set up following the receipt of National Lottery funding to provide telephone information and support to the community relating to COVID-19. It is a restricted fund which means that monies received are ring-fenced and can only be spent in accordance with terms specified by the funding source.

Postcode Society Trust: This fund was set up to administer a grant received from the Postcode Lottery to fund a manager for ACLC. It is a restricted fund to be spent in accordance with the terms of the grant.

16. SHARE CAPITAL

The charitable company is limited by guarantee and does not have a share capital. Each member's guarantee is limited to £1.

17. COVID-19 PANDEMIC AND CENTRE CLOSURE

As more fully explained in the Report of the Trustees, during the previous financial year, the centre was forced to close due to the COVID-19 pandemic. It did not re-open, when restrictions were lifted, due to Health & Safety issues. Nevertheless, ACLC managed financially and continued to provide non-centre based services to the local community. It is hoped that it may re-open in the near future.

18. COMPARATIVE FIGURES

These have been regrouped, where necessary, to provide a fair comparison with those of the current year. Such regrouping does not affect previously reported assets and liabilities, or net incoming/expended resources.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

THE AFRICAN CARIBBEAN LEADERSHIP COMPANY LIMITED

England & Wales - Charity number 1128622

Accounts

REGISTERED COMPANY NUMBER: 06679865 (England and Wales)
REGISTERED CHARITY NUMBER: 1128622

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 28 FEBRUARY 2021
FOR
AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 28 February 2021

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AFRICAN CARIBBEAN LEADERSHIP COMPANY LIMITED

REPORT OF THE TRUSTEES for the year ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

COMMENCEMENT OF OPERATIONS

The charitable company commenced operations on 1 April 2011 following the transfer to it of the net assets and activities of the unincorporated association African Caribbean Leadership Council (Registered Charity No 293668).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of the inhabitants of the London Borough of Haringey (and its environs) in particular for persons of African and Caribbean origin. It also promotes harmonious community relations.

Activities

Prior to the COVID19 pandemic ACLC operates a community centre and provides a venue for various welfare, educational, training, family, social and cultural activities including: room and hall hire, community counselling & mediation, recreational services and activities for the elderly.

On 20 March 2020 the centre was closed due to the COVID-19 pandemic and currently remains closed.

Since its closure all centre based activities ceased and all related bookings had to be cancelled. The trustees, however, continued their duties and also met on line. In addition, due to a combination of cost minimization, local and central government support together with new funding opportunities ACLC continued to manage financially as well as to provide telephone and on line assistance and support to the local community.

It is hoped that the centre can fully re-open in the near future.

Volunteers

ACLC relies heavily on volunteers to promote and carry out its objectives.

FINANCIAL REVIEW

Financial activity

The statement of financial activities as set out on page 5 shows that total incoming resources decreased by £39,553 to £80,795 this was due to an increase in income from Grants and donations of £48,987 and other income £24,210 offset by decrease in trading income due to the Centre's closure of £112,749. Total resources expended decreased by £50,172 to £66,344 mainly due to reduced running costs of £47,707 following the Centre's closure. As a result there was a net surplus of £14,451 compared with a net surplus of £3,832 in the previous year.

FUNDING SOURCES

Continued efforts are being made to broaden the centre's activities and to seek funding from a diversity of sources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

African Caribbean Leadership Company Limited (ACLC) is a private company, limited by guarantee, as defined by the Companies Act 2006 and without any share capital. It was registered as a charity on 18 March 2009.

ACLC was incorporated under a Memorandum of Association which established the objects and powers of the charitable company and it is governed by its Articles of Association. In the event the charitable company is wound up each member would be required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Trustees are appointed and retire in accordance with the requirements of the Articles of Association. A retiring trustee shall be eligible for re-election. The trustees are elected by the members at the Annual General Meeting. All trustees must be members of the charitable company. No trustee may serve as an employee.

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

**REPORT OF THE TRUSTEES
for the year ended 28 February 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees administers the charitable company. The board of trustees meets regularly throughout the year and is responsible for ACLC's strategic direction and policy. At present the board has trustees from a variety of professional backgrounds relevant to the work of the charitable company. A manager may be appointed by the trustees to manage the day to day operations of the charitable company. To facilitate effective operations, the manager can be delegated authority, within terms of delegation approved by trustees. Currently, ACLC operates without a manager.

Induction and training of new trustees

Most new trustees are already familiar with the practical work of the charitable company having visited ACLC and observed its activities prior to their appointment.

Additionally, new trustees are briefed regarding trustees' powers, duties and obligations and are provided with copies of the Memorandum and Articles of Association, the latest report of the trustees and financial statements, and other relevant information.

Risk management

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate systems and controls are in place to provide reasonable assurance against the risks it faces.

These systems and procedures cover such matters as health and safety, internal controls to provide assurance against fraud and error, and the diversity of funding.

Reserves policy

The trustees aim to maintain unrestricted cash reserves of at least one month's total expenditure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06679865 (England and Wales)

Registered Charity number
1128622

Registered office
9 Clarendon Road
London
N8 0DJ

Trustees

Ms L Blackman	
Ms J M F Stephens	
Ms CP Higgins	
G Edwards	
Ms V Graham	
Ms Y Elkana	- resigned 20.9.20
Ms CP Lomotey	- resigned 20.9.20
O A Plummer	- resigned 20.9.20
Ms G Robinson	- resigned 20.9.20

Independent examiner

Nicholas Christopher
Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

REPORT OF THE TRUSTEES
for the year ended 28 February 2021

Approved by order of the board of trustees on 1st September 2021 and signed on its behalf by:



.....
Ms J M F Stephens - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

Independent examiner's report to the trustees of African Caribbean Leadership Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

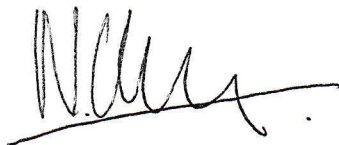
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Nicholas Christopher
Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

Date: 19 September 2021

AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 28 February 2021

	Notes	Unrestricted funds £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,775	-	51,775	2,788
Other trading activities	2	3,881	-	3,881	116,630
Investment income	3	-	-	-	1
Other income		25,139	-	25,139	929
Total		<u>80,795</u>	<u>-</u>	<u>80,795</u>	<u>120,348</u>
EXPENDITURE ON					
Raising funds		64,771	-	64,771	112,478
Other		1,573	-	1,573	4,038
Total		<u>66,344</u>	<u>-</u>	<u>66,344</u>	<u>116,516</u>
NET INCOME		<u>14,451</u>	<u>-</u>	<u>14,451</u>	<u>3,832</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		7,197	-	7,197	3,365
TOTAL FUNDS CARRIED FORWARD		<u><u>21,648</u></u>	<u><u>-</u></u>	<u><u>21,648</u></u>	<u><u>7,197</u></u>

The notes form part of these financial statements

AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

BALANCE SHEET
At 28 February 2021

	Notes	Unrestricted funds £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
FIXED ASSETS					
Tangible assets	8	5,045	-	5,045	5,911
Investments	9	36,000	-	36,000	36,000
		<u>41,045</u>	<u>-</u>	<u>41,045</u>	<u>41,911</u>
CURRENT ASSETS					
Stocks	10	447	-	447	1,179
Debtors	11	1,698	-	1,698	3,034
Cash at bank and in hand		55,615	83,077	138,692	23,412
		<u>57,760</u>	<u>83,077</u>	<u>140,837</u>	<u>27,625</u>
CREDITORS					
Amounts falling due within one year	12	(77,157)	(83,077)	(160,234)	(62,339)
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(19,397)</u>	<u>-</u>	<u>(19,397)</u>	<u>(34,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>21,648</u>	<u>-</u>	<u>21,648</u>	<u>7,197</u>
NET ASSETS					
		<u><u>21,648</u></u>	<u><u>-</u></u>	<u><u>21,648</u></u>	<u><u>7,197</u></u>
FUNDS					
Unrestricted funds	13			21,648	7,197
TOTAL FUNDS					
				<u><u>21,648</u></u>	<u><u>7,197</u></u>

The notes form part of these financial statements

AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

BALANCE SHEET - CONTINUED

At 28 February 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 1st September 2021 and were signed on its behalf by:


.....
Ms J M F Stephens - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery -20% on reducing balance

Fixed asset investments

These are carried at the trustees' estimate of their current market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	28.2.21	29.2.20
	£	£
Centre hire	3,165	99,853
Catering income	90	2,607
Bar income	626	14,170
	<u>3,881</u>	<u>116,630</u>

AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 28 February 2021

3. INVESTMENT INCOME

	28.2.21	29.2.20
	£	£
Deposit account interest	-	1
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Depreciation - owned assets	1,262	1,478
Hire of plant and machinery	1,002	1,002
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

Trustees' expenses amounted to £2,612 (2019: £4,790).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28.2.21	29.2.20
Administrative duties and caretaking	6	6
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,788	-	2,788
Other trading activities	116,630	-	116,630
Investment income	1	-	1
Other income	929	-	929
Total	<u>120,348</u>	<u>-</u>	<u>120,348</u>
EXPENDITURE ON			
Raising funds	112,478	-	112,478
Other	4,038	-	4,038
Total	<u>116,516</u>	<u>-</u>	<u>116,516</u>
NET INCOME	<u>3,832</u>	<u>-</u>	<u>3,832</u>

AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 28 February 2021

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds	Restricted funds	Total funds
		£	£	£
	RECONCILIATION OF FUNDS			
	Total funds brought forward	3,365	-	3,365
	TOTAL FUNDS CARRIED FORWARD	<u>7,197</u>	<u>-</u>	<u>7,197</u>
8.	TANGIBLE FIXED ASSETS	Plant and machinery	Fixtures and fittings	Totals
		£	£	£
	COST			
	At 1 March 2020	22,455	9,317	31,772
	Additions	-	396	396
	At 28 February 2021	<u>22,455</u>	<u>9,713</u>	<u>32,168</u>
	DEPRECIATION			
	At 1 March 2020	18,423	7,438	25,861
	Charge for year	253	1,009	1,262
	At 28 February 2021	<u>18,676</u>	<u>8,447</u>	<u>27,123</u>
	NET BOOK VALUE			
	At 28 February 2021	<u>3,779</u>	<u>1,266</u>	<u>5,045</u>
	At 29 February 2020	<u>4,032</u>	<u>1,879</u>	<u>5,911</u>
9.	FIXED ASSET INVESTMENTS			
	Other		28.2.21 £ 36,000	29.2.20 £ 36,000
	There were no investment assets outside the UK.			
	Investments (neither listed nor unlisted) were as follows:			
	Library of books		28.2.21 £ 36,000	29.2.20 £ 36,000
10.	STOCKS			
	Stocks		28.2.21 £ 447	29.2.20 £ 1,179

AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 28 February 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Other debtors	1,698	3,034
	<u>1,698</u>	<u>3,034</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	129,216	27,405
Other creditors	31,018	34,934
	<u>160,234</u>	<u>62,339</u>

13. MOVEMENT IN FUNDS

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
Unrestricted funds			
General fund	(6,645)	15,680	9,035
Bar club	18,152	(1,157)	16,995
ACLC Counselling & Mediation	(4,310)	(72)	(4,382)
	<u>7,197</u>	<u>14,451</u>	<u>21,648</u>
TOTAL FUNDS	<u>7,197</u>	<u>14,451</u>	<u>21,648</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	80,169	(64,489)	15,680
Bar club	626	(1,783)	(1,157)
ACLC Counselling & Mediation	-	(72)	(72)
	<u>80,795</u>	<u>(66,344)</u>	<u>14,451</u>
TOTAL FUNDS	<u>80,795</u>	<u>(66,344)</u>	<u>14,451</u>

AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 28 February 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted Funds			
General fund	(10,450)	3,805	(6,645)
Bar club	17,374	778	18,152
ACLCL Counselling & Mediation	(3,559)	(751)	(4,310)
	<u>3,365</u>	<u>3,832</u>	<u>7,197</u>
TOTAL FUNDS	<u>3,365</u>	<u>3,832</u>	<u>7,197</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,511	(101,706)	3,805
Bar club	14,172	(13,394)	778
ACLCL Counselling & Mediation	665	(1,416)	(751)
	<u>120,348</u>	<u>(116,516)</u>	<u>3,832</u>
TOTAL FUNDS	<u>120,348</u>	<u>(116,516)</u>	<u>3,832</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	(10,450)	19,485	9,035
Bar club	17,374	(379)	16,995
ACLCL Counselling & Mediation	(3,559)	(823)	(4,382)
	<u>3,365</u>	<u>18,283</u>	<u>21,648</u>
TOTAL FUNDS	<u>3,365</u>	<u>18,283</u>	<u>21,648</u>

AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 28 February 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,680	(166,195)	19,485
Bar club	14,798	(15,177)	(379)
ACLCL Counselling & Mediation	665	(1,488)	(823)
	<hr/>	<hr/>	<hr/>
	201,143	(182,860)	18,283
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	201,143	(182,860)	18,283
	<hr/>	<hr/>	<hr/>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

15. LEASE COMMITMENTS

The charitable company's community centre building is owned by the London Borough of Haringey. The premises are occupied under a 125 year lease agreement which commenced on 25 January 1990 under which no rent is payable to the landlord but the organisation is responsible for the upkeep of the internal decorations and for other running costs of the building generally. The occupation of the building is conditional upon it being used for the activities of a community centre and for no other purpose. Given this overriding condition the trustees do not consider that the provision of the use of the building has any financial "market value" in the generally accepted sense, and accordingly no value is attributed thereto in the financial statements.

16. PURPOSE OF FUNDS

General Fund: This fund represents the income and expenditure, assets and liabilities relating to room hire and the running and supervision of the day to day activities at the centre including caretaking. Following the cessation of external funding the General Fund also funds some of the activities previously undertaken by the Elderly Day Care Fund.

Bar club: This represents the income and expenditure, assets and liabilities relating to operating the bar club.

ACLCL Counselling and Mediation Services: This fund is used to facilitate a counselling and mediation service which has been in existence since 1994, to assist residents on a one to one basis on a number of social and domestic issues. The main objective of the service is the provision of a culturally sensitive and safe environment for users to express and present their issues without prejudice; and to provide a confidential and understanding approach to meet the needs of the boroughs African/ African Caribbean and other ethnic minorities. This service is especially dedicated to supporting users with mental health and other psychological needs.

Elderly Day Care: This fund was used to carry out the African Caribbean Elderly Day Care Service, which was set up in 1998 as a joint project between the African Caribbean Leadership Council and Haringey Council. This project was the result of Haringey's commitment to meet the day care needs of older people from the African/African Caribbean community using a positive and culturally sensitive approach. Such services include providing residents who are of pensionable age with a three course meal and recreational activities suitable for their age and condition. Following the cessation of external funding the activities previously undertaken by this fund were reduced and are now funded by the General Fund.

COVID-19 Response Line: This fund was set up following the receipt of National Lottery funding to provide telephone information and support to the community relating to COVID-19. It is a restricted fund which means that monies received are ring-fenced and can only be spent in accordance with terms specified by the donor.

**AFRICAN CARIBBEAN LEADERSHIP COMPANY
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 28 February 2021

17. SHARE CAPITAL

The charitable company is limited by guarantee and does not have a share capital. Each member's guarantee is limited to £1.

18. COVID-19 PANDEMIC

As more fully explained in the Report of the Trustees, during the year end, the center was forced to close due to the COVID-19 pandemic. However, it has managed financially and continues to provide non centre based services to the local community. Furthermore it is hoped it may fully re-open in the near future.

19. COMPARATIVE FIGURES

These have been regrouped, where necessary, to provide a fair comparison with those of the current year. Such regroupings do not affect previously reported total incoming and expended resources or net incoming and expended resources.