

Friends of Graffham and Duncton Schools:

Financial Report for AGM on 25 09 2025 – Last AGM held on 27/02/2024

Based on financial year 2024-2025

Treasurer: Josephine Alderton appointed in March 2025

Introduction:

The accounts for the year just passed, Sept start 2024- Aug end 2025, are unaudited/draft accounts and will be passed to the accountant for review and audit in the coming weeks. We will report back to the committee when they have been audited.

(Detailed spreadsheet version of accounts are available upon request once audited)

The main aim for this year was to ensure funds that had been accruing in the account to August end 2025 were spent on the school, whilst continuing to fundraise within the capacity of the committee and as circumstances permitted.

Fundraising Overview

We had several successful fundraising campaigns – in particular the weekly cake raffle held at both schools, the summer auction, the summer performance, and martial arts. Thanks so much to members of the committee and others who have put so much work into those events. With a particular mention of thanks to Giovanni and Kirsty Soffietto who donated all proceeds from their weekly martial arts classes run at both schools to the FGD. This is such a strong income revenue for the FGD and enables us to further support the school and its children.

Less successful this year was the Quiz night which broke even although unsold goods purchased for the running of the event were put towards future events.

Overview of accounts:

Total in bank at end of last year (31st Aug 2024) brought forward: **£21,397.09**

INCOME 2024-2025 (Receipts): £26,765.88 (Compared with previous year £17,845.34). This years income does include approximately £4,924.80 worth of donations towards the fundraiser for the climb around playground at Graffham.

EXPENDITURE 2024-2025 (Payments): £24,698.58 (Compared with previous year of **£20,694.28**)

Balance of receipts over payments 2024-2025 (profit) was £2,067.30 (compared with **-£2,848.94**)

Total in bank at year end (31st Aug 2025): £23,478.18

The balance of expenses over income weighed in favour of income for the financial year detailed in this report. This was in contrast to the previous year, when we brought in a bit less than we spent. Ideally, we should try to spend as much as we make so that parents gain the benefits of the money they contribute to FGD and see those benefits reasonably quickly. Therefore, the fundraising level and contributions to the schools from the FGD seem to be in line with where we would wish them to be.

Expenditure Notes:

Of the total £24,698.58 expenditure, £3,750 was donated to support the cost of the school therapist and some £3,992.16 was the cost of fundraising, including the cost of the summer performance, Halloween, quiz night, ice cream. This was higher than last year which came it at around £2,170.67.

The main reason for the increased cost of fundraising this year was due to higher spend on the 2025 Summer Performance event which was a larger event than previous years and brought in more profit. There was a significant amount of surplus goods purchased for the year 2024-2025 and these can be put towards future events thus reducing expenditure for the year 2025-2026.

The significant items in the spending account were £3,000 per school for enrichment, £500 per school for SEND, £1,000 per school for class budgets. £2,920.66 was provided to each school for the supply of interactive whiteboards to each classroom and with approximately £1,000 donated to Graffham for playground equipment. Duncton are yet to request the final £200+ of this money and invoice fell in new school year so not incl in final amount allocated to Duncton. A small donation was given to each school to subsidise outings.

Total amount provided to each school in the financial year 2024-2025

Graffham £8,659.69

Duncton £8,051.49 (not including £1,000 that was invoiced and paid after year end)

Budget 2025-2026:

We will need a more detailed budgeting meeting soon, ideally in conjunction with members of the teaching staff and possibly school governors to help decide on priorities for the year ahead. At this point we will present a full budget spreadsheet.

£23,478.18 brought forward in accounts at year end (31.08.2025).

Proposed spending (prior to budget meeting to be held in the next coming months)

Duncton Enrichment (Music and French)	£3,000
Duncton SEND resources	£500 double that allocated last year
Duncton class budget	£1,000 (£500 per class)
Graffham SEND resources	£500 double that allocated last year
Graffham class budget	£1,000 (£500 per class)
Graffham Enrichment (Art)	£3,000
Event running costs	£3,000
School therapist donations	We owe £1,125 from 2024-2025
Duncton playground equipment	We owe circa £1,000 from 2024-2025
TOTAL already (potentially) allocated =	£14,125

Total remaining (approx.) = £6,353.18 (£9,353.18 less £3,000 buffer for unforeseen/urgent expenses.

Hopefully we can raise at least £12,500 additional funding this year to help support the schools for 2026-2027!

A particular mention of thanks to Lucy Bingham who counts, categorises and banks all cash deposits which really helps the treasurer's role.

Date Range: 2024-09-01 to 2025-08-31

Sep 01, 2024 to Aug 31, 2025

Income			Notes on Income	Cost of Goods Sold (COGS)		Notes on COGS	Operating Expenses (OE)			Notes on OE
Art Prints 2025	£	75.00	Donation for fundraising campaign. Money transferred to school for works completed in 2025-2026 period	Art Prints 2024 - 2025	£	398.79	Bank Charge	£	83.24	
Bank Interest	£	166.29		Christmas Performance Graffham 2024-2025	£	53.95				
Cake Raffle 2024-2025	£	2,200.60								
Christmas Cards 2024	£	553.82								
Christmas Performance Duncton 2024	£	178.81								
Christmas Performance Graffham 2024	£	248.48								
Christmas Photoshoot 2024	£	200.00								
Christmas Wreath Making	£	150.00								
Donations for Graffham Playground	£	4,924.80								
Duncton Hamper and Cards 2024	£	480.00								
Duncton Sports Day 2025	£	137.50	Duncton Sports Day 2024 - 2025				£	112.74		
Easter 2025	£	390.10	Easter 2024-2025	£	191.04					
Flower Sale 2024-2025	£	20.00	Graffham Sports Day 2024-2025	£	12.51					
Graffham Christmas Hamper 2024-2025	£	540.00								
Graffham Sports Day 2024-2025	£	178.22								
Guinea Pigs 2024-2025	£	60.00								
Halloween Combined Schools 2024-2025	£	576.98								
Ice Cream Sales 2024-2025	£	525.03								
Martial Arts Duncton 2024-2025	£	840.00								
Martial Arts Duncton 2025-2026	£	130.00								
Martial Arts Graffham 2024-2025	£	2,390.00								
Martial Arts Graffham 2025-2026	£	455.00				Quiz Night March 2025	£	655.38		
Payment Error to be returned	£	84.00								
Quiz Night March 2024-2025	£	586.72								
Refund for Hall Hire	£	125.00								
School Therapist Donations 2024-2025	£	3,750.00								
School Trip 2024-2025	£	14.00								
Second Hand Uniform Sales	£	118.50								
Summer Auction 2024-2025	£	2,892.59								
Summer Performance 2024-2025	£	3,033.31								
			Summer Auction 2024-2025	£	180.00					
			Summer Performance 2024-2025	£	1,607.60					
						Graffham Therapist 2024-2025	£	3,750.00	Paid to school for therapist services	

Tea/Coffee	£	3.92
Valentines Day 2024-2025	£	188.48
Your School Lottery	£	548.73

Summer performance 2023-2024	£	24.84
Valentines 2024 - 2025	£	57.50

Late payment of expense

Duncton Enrichment 2024-2025	£	8,051.49
Graffham Enrichment 2024-2025	£	8,659.69
Parentkind membership renewal	£	162.00

Agreed amount in school budgets incl trip subsidies

Agreed amount in school budgets incl trip subsidies

Insurance

Total Income (TI)	£	26,765.88	Total Cost of Goods Sold (COGS)	£3,992.16	Total Operating Expenses (TOE)	£	20,706.42
Gross Profit (TI minus COGS)	£	22,773.72					
Net Profit	£	2,067.30					

NOTES:

Gift aid return has not been completed but this will be addressed and back dated over the next few months

Areas of high profit

Martial Arts classes at both Duncton and Graffham continue to be a large source of income with no expense total profit of £3,165 for year 2024-2025 and £585 of early payments for 2025-2026 over both schools

The Summer Auction in 2025 had a high profit margin with insignificant outgoings profit of £2712.59

The Summer Performance of 2025 had a profit of £1,400.87 with a large surplus of goods purchased (alcohol) remaining that can be used in events for the following year 2025-2026 thus significantly reducing the cost of good sold for future events in 2025-2026.

Cake Raffle continues to be an excellent fundraiser with no COGS raising £2,200 for the 2024-2025 period.

Christmas events continue to be a successful fundraiser with profits for both schools circa £2,200.

One off donations for fundraisers such as the playground at Graffham of almost £5K boosted profits this year.

Areas of low, no profit and losses

Art prints for both schools were produced at a COGS of £398.79 with a total income of £75. However purchases will be made in the future with no additional COGS so profit on this will slowly trickle in over the coming years.

Quiz Night 2025 came in at a loss of £68.66 however there was an over purchase of supplies for the event which were put towards future events in 2024-2025

Other events of low profit such as Sports Days and Easter are events put on primarily for the enjoyment and community spirit of the parents and children who attend the schools with profits being of secondary significance.

These accounts have been reviewed by Mrs Caroline Smithers ACA
Institute of Chartered Accountants of England and Wales registration
number 1421888

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