

**THE PAROCHIAL CHURCH COUNCIL**

OF THE

**ECCLESIASTICAL PARISH OF  
ST PETER'S PETERSFIELD**

A Registered Charity, No. 1128614

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2022

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

---

CHARITY REGISTRATION NUMBER: 1128614

**PCC MEMBERS AND TRUSTEES**

Incumbent : Rev'd Canon William Hughes  
Curate: Rev'd Alison Waterhouse  
Associate Priest: Rev'd Helen M Mitchell

Readers: Miss Melanie Evans

Churchwardens: Mrs Penelope Bell  
Mr Martin How

Deanery Synod: Mrs Lynn Carter  
Mr Martin How  
Ms Vanda Leary

Retired Clergy Rep: Rev'd Sylvia Roberts

PCC Elected members: Mr Neil Challen, Mr John Deavin, Dr Andrew Flatt, Ms Faye Hughes, Ms Sally Hughes, Ms Margaret Humphrey Clark, Mrs Brenda James, Ms Madeline King, Mrs Linda Lemmon, Mrs Gillian Medcalf, Dr Deborah Reed, Mrs Catherine Stevens.

PCC Minutes Secretary Vacant

**PARISH ADMINISTRATOR**

Mrs Harriet Hughes and Mrs Samantha Hammond  
St Peter's Parish Office, Church Path, The Square, Petersfield, Hampshire GU32 3HS  
Telephone: 01730 260213 email: [office@stpeterspetersfield.org.uk](mailto:office@stpeterspetersfield.org.uk)

**BANKERS**

Cafcash Limited, P.O. Box 289, West Malling, Kent

**INDEPENDENT EXAMINER**

Mr G. R. Beer MA(Cantab) FCA  
4, Chilgrove House, Marden Way  
Petersfield, Hampshire GU31 4PU

## **PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD**

### **TRUSTEES' REPORT**

---

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Financial Reporting Standard (FRS) and the Charities SORP FRS 102.

#### **Aim and purposes**

The function of the Parochial Church Council (PCC) is to cooperate with the incumbent in promoting in the parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

#### **Structure, governance and management**

The appointment of PCC members is governed by the Church Representation Rules. Members of the PCC are either ex-officio, co-opted or elected by the Annual Church Meeting. New members are made aware of trustee responsibilities and individual members are appointed to ensure compliance with health and safety regulations, child protection and safeguarding policies and are encouraged to attend diocesan or deanery training courses on such matters. The PCC meets six times a year.

The PCC operates through the following committees which meet between and report to meetings of the PCC:-

**Standing** - Is the only committee required by law and acts on behalf of the PCC.

**Children & Young Adults** – Provides for younger members of our Church community.

**Discipleship & Spirituality** – Shapes a programme of events.

**Ecology and Environment** – Proposes ideas and initiatives, and manages projects.

**Fabric and Buildings** – Manages the care of all parish buildings.

**Finance** – Manages and monitors the finances of St Peter's.

**Pastoral** – Organises the ministry to newcomers and monitors pastoral needs.

#### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at St Peter's and to become part of the parish community. The incumbent and the PCC are fully aware of the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion, and has regard to these in planning and delivering its activities.

#### **Achievements and Performance**

The PCC follows the Portsmouth Diocese 'Live Pray Serve' vision and strives for growth in depth, impact and number. The PCC has agreed formally to work more closely with other churches in the deanery and conversations continue to explore greater collaboration. The PCC has embraced the Bishop of Portsmouth's two priorities: the provision of outstanding ministry to the elderly, in particular Anna Chaplaincy, and to focus our resources and energy on enabling children, young people and young adults to encounter Christ. Following the PCC Away Day in July, the strategy working group devised a survey for PCC members and two priorities were established, firstly, to establish and deploy a coherent plan to address provision for the young (mission), and secondly, develop and deploy a plan to encourage people to take an active part in the life of the church (enabling mission).

Our ministry team includes: Rev'd Helen M Mitchell and Rev'd Alison Waterhouse (who was ordained Priest in 2022), retired clergy, the Right Rev'd Ian Brackley and Rev'd Anthony Smith, and Reader, Melanie Evans.

St Peter's has continued its online provision by live-streaming (on Facebook) the 9.30am Parish Eucharist, as well as various seasonal services. Also, in support of its existing work, as well as to help in achieving growth, St Peter's has strengthened communications with new and attractive notices in church and through posting on the social media platform, Facebook.

## **PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD**

### **TRUSTEES' REPORT (CONTINUED)**

---

In support of faith development within the congregation and the wider parish, St Peter's clergy and other personnel gave regular RE lessons and led collective worship in Churcher's College (including Junior School), Ditcham Park School and Petersfield Infants' School, and some lessons for The Petersfield School. Rev'd Canon William Hughes also provided regular 'padre's hours' for the ATC squadron and he is chaplain to Petersfield District Scouts.

In addition to the regular provision of talks and discussions in St Peter's, as part of growing in faith, the congregation has been encouraged to take up opportunities offered within the deanery and diocese, some people are attending the Living Faith course online and two have completed the Lay Worship Leaders Course. In April, the Right Reverend Ian Brackley led two sessions, "Get your Acts Together", introducing the Book of Acts.

In the autumn, Confirmation classes were held in St Peter's Church and at Churcher's College, and eight candidates were confirmed by the Right Reverend Jonathan Frost, Bishop of Portsmouth, at St Peter's Church in December.

A few individuals from St Peter's have been licensed as Anna Chaplains.

The PCC continues to explore its response to the "Living in Love and Faith" conversations and by creating and displaying the welcome notice, makes clear that everyone is included.

The pastoral committee and home communion team provided regular visits and telephone calls, offering Communion, spiritual support and company to a wide variety of frail and house bound people in their homes and care homes.

The weekly toddler group, Play-Together, led by Hannah Thomas, is open to all in the community and typically attracts about 30+ families.

Junior Church for children aged 3-11, has been meeting in the large hall, starting with breakfast before enjoying a Bible story, some play and activities. The children and leaders come into the church in time for Holy Communion or a Blessing.

St Peter's Youth are encouraged to participate in the ministry of the church including the choir, serving at the altar, reading lessons and prayers, bell ringing, taking charge of technology and running the live-stream. Usually there are one, or even two, Duke of Edinburgh Award students who bake cakes for the Refresh Café. St Peter's has encouraged the charitable enterprise of individual children, including one who completed a triathlon in aid of a charity for homeless people and another, who organised a stall to raise money for DEC Ukraine appeal. In 2022 the Band (yet to be named), which plays one or two hymns at the family service (so far), was founded by a teenager in the congregation who has brought together seven youths, some from within the church with others who have not attended St Peter's before, bringing their families with them.

The Concerts programme, showcasing a number of performers including those from schools, has continued to be enormously popular. And with our Director of Music, Mark Dancer, St Peter's is noted for its music. An open invitation to attend a few rehearsals and be part of the choir for the service of Nine Lessons and Carols, proved to be very popular and successful.

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD**  
**TRUSTEES' REPORT (CONTINUED)**

---

Following the Quinquennial Inspection in 2021, stone repairs have taken place and works continue to be carried out, in order of priority. Renovations to the curate's house have begun and possible improvements to the hall are being explored.

The PCC has actively supported Petersfield community events as well as running some of our own. Refresh Café has attracted an increasing number of people in the community, provided a safe environment for conversation as well as a space for fellowship and pastoral help if needed. It has continued to be an important weekly event in the life of Petersfield.

On Shrove Tuesday a Pancake Party was held and a simple Lent lunch raised money for the DEC Ukraine appeal.

In May, St Peter's hosted a tea party and meeting for Ukrainian refugees and host families with representatives from PACT and the town council, to provide warmth and hospitality, and establish how the local community could provide for their needs. St Peter's has supported the Diocesan homes for refugees scheme and some members of the congregation have become hosts. A member of the congregation gave a talk about his life as an evacuee in the Second World War and this raised funds for a charity helping Ukraine.

St Peter's had a stall selling homemade crafts and cakes at the Saturday market in May and raising funds for the church as well as providing an opportunity for interaction with the public.

To mark Her Majesty the Queen Elizabeth II's Platinum Jubilee, St Peter's had a stall at the Jubilee Fete on the Avenue Playing Fields, an exhibition of Royal books and memorabilia was held in the meeting room, and St Peter's held a Civic Evensong followed by cream tea.

On the occasion of the death of Her Majesty, the Queen, in accordance with long-held plans, the flag was lowered, the church was opened for vigil, the book of condolence was available for everyone to express their sorrow and gratitude, candles could be lit, a strong pastoral presence was provided in church to comfort those in their grief, and the church remained open for as long as possible over a number of days. During that time, according to protocol the flag was raised and lowered and the bells tolled, hundreds of people came in to the church to pay their respects. The civic service was held in St Peter's on the evening before the State Funeral. Later, the same evening, Compline in St Peter's was attended by nearly 200 people, which was just before everyone gathered in The Square for the proclamation of the King, when Rev'd Canon William Hughes led the prayers.

As usual, St Peter's played a major role in the annual Service and Act of Remembrance in the town. St Peter's had a stall at the annual switching on the lights event in The Square, and goodie bags were handed out to children and this provided another opportunity for interaction with the general public.

St Peter's is a member church of PACT and continues to support the Food Bank, carol singing around the town and hosted the PACT Carol Service, and supported the Christmas Day hospitality. St Peter's was a major focus in the town during Advent, when over twenty-one carol services and concerts for different schools, uniformed groups and organisations were held in the church, as well as St Peter's own services, including two interactive nativity services on Christmas Eve.

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD**  
**TRUSTEES' REPORT (CONTINUED)**

---

10% of planned giving is donated to charities; in 2022 £8,325 was donated as follows:

- the Church Mission Society (1/3),
- Home Start Butser (1/3)
- Green Anglicans project in Mozambique (2/9)
- Siobhan's Trust working in Ukraine (1/9) (vicar's nomination)

Underlining St Peter's commitment to the environment, in 2022 the Lent Course was "Caring for Creation" (York Courses), with sessions held on Tuesday nights and Friday lunchtimes. The new Ecology and Environment group was formed and in early 2023 the creation of the Bee and Butterfly Garden at the church hall began. Representatives of this group have had conversations with PACT members and more widely within the diocese. St Peter's has been awarded Silver Eco-church status. The Eco-church scheme is run by A Rocha and considers a holistic approach to the environment including for example worship and teaching, buildings, and lifestyle.

The additional efforts described above build on and complement the work which was already ongoing at St Peter's.

The electoral roll in 2022 was 218, and the average Sunday attendance for 2022 was 100 adults and five people under the age of 16 years.

**Donated Assets** – no assets were donated this year

**Risk Management**

The major risks to which the charity may be exposed are reviewed regularly and steps taken to mitigate any risks identified. In particular, Health & Safety matters receive regular attention and there are in force Child Protection and Safeguarding policies in accordance with Home Office and Diocesan guidelines.

The Parish Safeguarding officer, on behalf of the PCC, operates a "safer recruitment" approach including appropriate use of DBS checks and also arranges for all relevant people to undertake training in safeguarding for both adults and children. Each year the newly-elected PCC review and sign the parish safeguarding policy at their first meeting.

**Financial Review**

The Statement of Financial Activities shows a net loss of £106,478 which includes an unrealised loss in the market value of St. Peter's investments of £85,533 (2021: net income of £109,926, which included an increase in the market value of investments of £90,229). Excluding this loss from our investments (2e), our net position was a loss of £20,945 (2021 showed a profit of £19,697 on the same basis).

Church activities generated £6,027 more than last year and are back to the 2019 pre-pandemic level. Planned giving was stable thanks to the continuing support of the congregation, albeit voluntary income has once again declined overall, with a decrease of £13,924 in donations, appeals, etc. It is also worth highlighting that the Church received no legacies last year and none in 2021 (£108 in 2020).

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD**  
**TRUSTEES' REPORT (CONTINUED)**

---

Expenditure has increased by £41,074, with 'other costs' up £18,466 (salaries and cleaning expenditure rose by £12,222 due to an increase in activities as the country returned to normal), and the Quinquennial stone works accounting for a further £22,126. Bank balances remain healthy. As always, the PCC and clergy continue to seek out areas where costs can be reduced.

We thank all those concerned with the recording, monitoring and preparation of the 2022 accounts, namely Hattie and Sam in the Parish Office, Wendy Gillam and the cash counters, Debbie Reed (the planned giving officer), the Finance Committee and our accountant, Gordon Beer. Special thanks are due to Julia Williams, our new bookkeeper, who has done an exceptional job.

Given the ongoing cost of living crisis and wider global challenges, a prudent 2023 budget assumes a decrease in our general income, a partial recovery of our investments and an increase in all costs. This will lead to a deficit of c. £40K which we will need to minimise via fundraising wherever possible.

**Reserve Policy**

The PCC's stated aim is to maintain unrestricted fund reserves equivalent to one half of normal annual outgoings. At present, the value of our reserves is more than sufficient to meet this target.

**Investment Policy**

St Peter's has a number of investment funds, both restricted and unrestricted. These are currently managed following the Diocesan guidelines.

Approved by the trustees on .....2023

And signed on their behalf by:

Rev'd Canon Will Hughes, Chairman

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD  
INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST PETER'S, PETERSFIELD  
ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

---

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St. Peter's Petersfield (PCC) for the year ended 31 December 2022.

**Responsibilities and Basis of Report**

As the trustees of the PCC you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)b of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G R Beer MA FCA  
4, Chilgrove House  
Marden Way  
Petersfield, Hampshire GU31 4PU

2023



PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD									
STATEMENT OF FINANCIAL ACTIVITIES									
YEAR ENDED 31 DECEMBER 2022									
	Note	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
		Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
		2022	2022	2022	2022	2021	2021	2021	2021
<b>INCOME AND ENDOWMENTS FROM:</b>		£	£	£	£	£	£	£	£
Voluntary income	2a	134,319	1,627	0	135,946	139,811	3,611	0	143,422
Activities for generating funds	2b	13,324	0	0	13,324	8,131	0	0	8,131
Church activities	2d	37,686	0	0	37,686	32,692	0	0	32,692
Investments	2c	14,341	24	5,410	19,775	15,245	1	5,269	20,515
<b>TOTAL</b>		<b>199,670</b>	<b>1,651</b>	<b>5,410</b>	<b>206,731</b>	<b>195,879</b>	<b>3,612</b>	<b>5,269</b>	<b>204,760</b>
<b>EXPENDITURE ON:</b>									
Costs of generating funds	3b	712	0	0	712	485	0	0	485
Church activities	3a	217,143	6,063	0	223,206	179,158	1,926	0	181,084
Other resources expended	3c	3,758	0	0	3,758	3,494	0	0	3,494
<b>TOTAL</b>		<b>221,613</b>	<b>6,063</b>	<b>0</b>	<b>227,676</b>	<b>183,137</b>	<b>1,926</b>	<b>0</b>	<b>185,063</b>
<b>NET -EXPENDITURE/INCOME</b>		<b>-21,943</b>	<b>-4,412</b>	<b>5,410</b>	<b>-20,945</b>	<b>12,742</b>	<b>1,686</b>	<b>5,269</b>	<b>19,697</b>
<b>INVESTMENT -LOSSES/GAINS</b>		<b>-61,624</b>	<b>0</b>	<b>-23,909</b>	<b>-85,533</b>	<b>64,588</b>	<b>0</b>	<b>25,641</b>	<b>90,229</b>
<b>TRANSFER BETWEEN FUNDS</b>		<b>15,339</b>	<b>-9,929</b>	<b>-5,410</b>	<b>0</b>	<b>3,344</b>	<b>1,925</b>	<b>-5,269</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>-68,228</b>	<b>-14,341</b>	<b>-23,909</b>	<b>-106,478</b>	<b>80,674</b>	<b>3,611</b>	<b>25,641</b>	<b>109,926</b>
<b>RECONCILIATION OF FUNDS:</b>									
Total funds brought forward		942,347	28,160	204,884	1,175,391	861,673	24,549	179,243	1,065,465
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£874,119</b>	<b>£13,819</b>	<b>£180,975</b>	<b>£1,068,913</b>	<b>£942,347</b>	<b>£28,160</b>	<b>£204,884</b>	<b>£1,175,391</b>

The notes on pages 12 to 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD								
BALANCE SHEET AT 31 DECEMBER 2022								
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
Note	2022	2022	202	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
<b>FIXED ASSETS</b>								
Tangible Assets 5a	301,853	0	0	301,853	301,489	0	0	301,489
Investments 5b	473,129	0	180,975	654,104	520,920	0	204,884	725,804
Total Fixed Assets	774,982	0	180,975	955,957	822,409	0	204,884	1,027,293
<b>CURRENT ASSETS</b>								
Stock	508	0	0	508	508	0	0	508
Debtors 7	3,223	0	0	3,223	2,205	0	0	2,205
Investments	19,743	0	0	19,743	19,743	0	0	19,743
Cash at bank and in hand	95,635	13,819	0	109,454	126,296	13,765	0	140,061
Total Current Assets	119,109	13,819	0	132,928	148,752	13,765	0	162,517
<b>LIABILITIES:</b>								
Creditors: Amounts falling due within one year 8	19,972	0	0	19,972	14,419	0	0	14,419
Net Current Assets	99,137	13,819	0	112,956	134,333	13,765	0	148,098
<b>Net Assets</b>								
	£874,119	£13,819	£180,975	£1,068,913	£956,742	£13,765	£204,884	£1,175,391
<b>THE FUNDS OF THE CHARITY:</b>								
Endowment Funds 6	0	0	180,975	180,975	0	0	204,884	204,884
Restricted Income Funds 6	0	13,819	0	13,819	0	28,160	0	28,160
Unrestricted Funds 6	874,119	0	0	874,119	942,347	0	0	942,347
Total Charity Funds	£874,119	£13,819	£180,975	£1,068,913	£942,347	£28,160	£204,884	£1,175,391

And signed on its behalf by:

Chairman

Member

The notes on pages 12 to 16 form part of these accounts

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**

---

**Year ended 31 December 2022**

**Note 1**

**ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards, the Financial Reporting Standard (FRS) and the Charities SORP FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC constitutes a public benefit entity as defined by FRS 102

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

**(b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the 2016 accounts, the trustees had considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed at 1<sup>st</sup> January 2016. No restatements were required.

**(c) Funds Structure**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

**(d) Income Recognition**

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

**Year ended 31 December 2022**

**(e)Expenditure Recognition**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

**(f)Tangible Fixed assets and Depreciation**

Consecrated and benefice property is not included in the accounts in accordance with s.10(2) of the Charities Act 2011. The PCC Members and Trustees consider that as the Freehold Land & Buildings have a high residual value there is no need to charge depreciation on them in the year.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within church premises is depreciated on a straight line basis over 4 years. No minimum limit for the capitalisation of equipment has been fixed and the treatment of such expenditure is decided as it arises. Furniture and equipment includes crockery and utensils at St Peter's Hall at estimated cost. These items are held on a replacement basis and are not subject to depreciation.

**(g)Fixed Asset Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The PCC do not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the PCC is that of volatility in investment markets due to wider economic conditions, and their attitude to investment risk.

**(h)Pensions**

The PCC have registered with NEST in anticipation of offering employees entitlement to join a defined contribution "money purchase" scheme but as yet no employees are eligible.

**(i)Stocks**

Stocks of stationery are valued at the lower of costs and net realisable value. Stocks of wine and wafers are estimated at an approximation of cost.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD								
NOTES TO THE FINANCIAL STATEMENTS (continued)								
YEAR ENDED 31 DECEMBER 2022								
2.Income and endowments	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
<b>(a) Voluntary income</b>								
Planned giving : Gift aid donation:	83,248	0	0	83,248	82,284	0	0	82,284
: Tax recoverable	20,956	0	0	20,956	20,270	0	0	20,270
Collections	28,328	0	0	28,328	23,555	0	0	23,555
Donations, appeals etc.	1,787	1,627	0	3,414	13,702	3,611	0	17,313
Legacies	0	0	0	0	0	0	0	0
	134,319	1,627	0	135,946	139,811	3,611	0	143,422
<b>(b) Activities for generating funds</b>								
Fund raising	6,894	0	0	6,894	3,298	0	0	3,298
200 Club income	2,342	0	0	2,342	2,390	0	0	2,390
Refresh income	4,088	0	0	4,088	2,443	0	0	2,443
	13,324	0	0	13,324	8,131	0	0	8,131
<b>(c) Income from investments</b>								
Dividends and interest	14,341	24	5,410	19,775	15,245	1	5,269	20,515
<b>(d) Income from church activities</b>								
Parish Hall Income	11,095	0	0	11,095	5,106	0	0	5,106
Larcombe Road rentals	0	0	0	0	6,202	0	0	6,202
Garden Rent	0	0	0	0	2,474	0	0	2,474
PCC Fees	25,264	0	0	25,264	18,430	0	0	18,430
Feed in Tariff	1,327	0	0	1,327	480	0	0	480
	37,686	0	0	37,686	32,692	0	0	32,692
<b>(e) Grants</b>								
EHDC Grant	0	0	0	0	0	0	0	0
Furlough Grant	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
<b>Total incoming resources</b>	<b>£199,670</b>	<b>£1,651</b>	<b>£5,410</b>	<b>£206,731</b>	<b>£195,879</b>	<b>£3,612</b>	<b>£5,269</b>	<b>£204,760</b>

PAROCHIAL CHURCH COUNCIL OF ST PETERS'S PETERSFIELD								
NOTES TO THE FINANCIAL STATEMENTS (continued)								
YEAR ENDED 31 DECEMBER 2022								
3.Expenditure								
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
(a) Church activities								
Missionary & charitable giving								
Home	2,775	0	0	2,775	6,300	0	0	6,300
Overseas	5,550			5,550	2,400	0	0	2,400
	8,325	0	0	8,325	8,700	0	0	8,700
Ministry: Diocesan parish share	104,503	0	0	104,503	102,954	0	0	102,954
: Other Costs	53,583	2,063	0	55,646	36,509	1,926	0	38,435
: PDBF Fees	9,428	0	0	9,428	9,359	0	0	9,359
Church running and maintenance	10,597	4,000	0	14,597	13,594	0	0	13,594
Church hall running costs	6,006	0	0	6,006	1,426	0	0	1,426
Night silencing unit	0	0	0	0	3,126	0	0	3,126
Boiler replacement	0	0	0	0	2,450	0	0	2,450
Stonework project	22,126	0	0	22,126	0	0	0	0
Printing and stationery	835	0	0	835	465	0	0	465
Depreciation	473	0	0	473	264	0	0	264
Bank charges	892	0	0	892	311	0	0	311
	216,768	6,063	0	222,831	179,158	1,926	0	181,084
(b) Costs of generating funds								
Community use projects	0	0	0	0	0	0	0	0
200 Club expenses and prizes	343	0	0	343	485	0	0	485
Refresh costs	369	0	0	369	0	0	0	0
	712	0	0	712	485	0	0	485
(c) Other resources expended								
Accounting & Examiner's Fees	3,758	0	0	3,758	3,494	0	0	3,494
Legal fees	0	0	0	0	0	0	0	0
	3,758	0	0	3,758	3,494	0	0	3,494
Total resources expended	£221,238	£6,063	£0	£227,301	£183,137	£1,926	£0	£185,063

<b>PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD</b>			
<b>NOTES TO THE FINANCIAL STATEMENTS (continued)</b>			
<b>YEAR ENDED 31 DECEMBER 2022</b>			
		<b>2022</b>	<b>2021</b>
<b>4. STAFF COSTS</b>		£	£
Wages and salaries		33,316	23,330
Social security costs		0	45
Pensions		55	0
		<u>£33,371</u>	<u>£23,375</u>
During the year the PCC employed a director of music,verger,secretary,Play Together manager and cleaners.			
No other payments were made to any PCC member or persons closely connected to them or related parties.			
<b>5. FIXED ASSETS FOR USE BY THE PCC</b>			
<b>(a) Tangible Fixed Assets</b>	Freehold	Equipment	Total
	Land &	and	
	Buildings	Fittings	
	£	£	£
Cost or valuation at 1 January 2022	300,361	42,232	342,593
Additions in year	0	837	837
Disposals in year	0	0	0
Total cost at 31 December 2022	<u>300,361</u>	<u>43,069</u>	<u>343,430</u>
Depreciation at 1 January 2022	0	41,104	41,104
Withdrawn on disposal	0	0	0
Charge for the year	0	473	473
Depreciation at 31 December 2022	<u>0</u>	<u>41,577</u>	<u>41,577</u>
<b>Net Book Value</b>			
At 31 December 2022	<u>£300,361</u>	<u>£1,492</u>	<u>£301,853</u>
At 31 December 2021	<u>£300,361</u>	<u>£1,128</u>	<u>£301,489</u>
Freehold land and buildings comprise St Peter's Hall at an estimated value at time of donation of £100,000 and the Curate's house at 38,Larcombe Road at a cost of £200,361.The curate's house was revalued at £475,000 in 2022.			
Equipment and Fittings includes a fixed amount for crockery and utensils at St Peter`s Hall which is dealt with on a replacement basis (see Note 1).			
14			

PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD				
NOTES TO THE FINANCIAL STATEMENTS (continued)				
YEAR ENDED 31 DECEMBER 2022				
<b>FIXED ASSETS FOR USE BY THE PCC (continued)</b>				
<b>b) Investments</b>		<b>2022</b>	<b>2022</b>	<b>2021</b>
		Cost	Market Value	Market Value
		£	£	£
<u>Unrestricted</u>				
CBF Income Fund - 22,747.82 shares	Note 1	278,059	473,129	520,920
<u>Endowment</u>				
Church Estate - COIF Income Fund - 9,419.72 units	Note 2	56,543	170,962	193,451
Rev'd T R Joliffe Memorial Trust - CBF Income Fund - 485 units		3,159	10,013	11,433
		59,702	180,975	204,884
Total Investments		£337,761	£654,104	£725,804
Notes:				
1.Dividends received during the year totalling £13,834 have been used to purchase a further 474 shares in the CBF Income Fund.				
2. The endowment investments are both permanent endowments, the income only being available to the PCC. In the case of the Church Estate, the income can be used for general purposes. The income from the Rev'd Joliffe Memorial Trust can be used only for repairs and improvements to buildings.				
<b>6. ANALYSIS OF NET ASSETS BY FUND</b>				
	Unrestricted Fund	Restricted Fund	Endowment Fund	Total
	£	£	£	£
Fixed assets	774,982	0	180,975	955,957
Current assets	119,109	13,819	0	132,928
Current liabilities	-19,972	0	0	-19,972
	£874,119	£13,819	£180,975	£1,068,913



PAROCHIAL CHURCH COUNCIL OF ST PETER'S PETERSFIELD		
NOTES TO THE FINANCIAL STATEMENTS (continued)		
YEAR ENDED 31 DECEMBER 2022		
<b>7. DEBTORS</b>		
	<b>2022</b>	<b>2021</b>
	£	£
Trade Debtors	431	0
Income Tax Recoverable	2,376	2,205
<b>Other Debtors</b>	416	0
	£3,223	£2,205
<b>8. CREDITORS: Amounts falling due within one year</b>		
Trade creditors	913	210
Accruals	18,358	14,209
Other creditors	326	0
	£19,597	£14,419
<b>9. CAPITAL COMMITMENTS</b>		
There were no Capital Commitments authorized and contracted for at the year end (2021 - Nil)		