

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
Godalming United Church  
(Methodist and United Reformed)**

**Godalming United Church  
(Methodist and United Reformed)**

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for the Year Ended 31 August 2023**

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**Godalming United Church  
(Methodist and United Reformed)**

**Report of the Trustees  
for the Year Ended 31 August 2023**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

During 2022-23 in person services were held on every Sunday, apart from on occasions where we gathered to worship with other Christians in Godalming at a different location. Services continued to be streamed and reach a wide audience locally, nationally and even across the world. For local members of the congregation who were unable to attend or access services on line, transcripts of services were provided.

The Qui discussion group continued to meet monthly, with a membership of five people. This informal group discusses life issues from a faith perspective and covered topics such as the value of life and dying with dignity, faith and politics, the hijacking of Christmas, the legal requirements imposed on the church, reflecting on what it means to be made in the image of God, exploring the theme 'For Goodness Sake' and tackling the topic 'Doing the best'.

A team of 8 Pastoral Visitors continue to provide care for church members throughout the year.

The church continues to be committed to Safeguarding so its premises and activities are a safe place for all users but especially for children and vulnerable adults. Safeguarding training continued and work is being carried out on holding training more locally to enable people to attend more easily. The Lead Safeguarding Officer for Godalming United Church has trained to become a basic Safeguarding trainer which will enable training to be carried out closer to home. DBS disclosures were obtained or renewed as necessary.

The church continues to be committed to operating the Fairtrade philosophy in its social functions and trading activities where possible.

**Godalming United Church  
(Methodist and United Reformed)**

**Report of the Trustees  
for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

The aims of Godalming United Church are to:

- o Proclaim Jesus Christ as the head of the church and seek in all things to serve and follow His teachings and example.
- o Express the visible unity of Christ's church.
- o Respond to the needs of the world family by reaching out to our neighbourhoods and the wider world with the material and spiritual resources of the gospel.
- o Serve the local community through the use of our premises and the involvement of our members in the life of the district.

Objectives for the year were to:

- o Progress Pastoral Visitor training.
- o Identify additional uses and users for the facilities and flexibility provided by our buildings.
- o Encourage the prayer life of the church.
- o Increase the reach of the church, including the development of the online service provision to minister to people both in our local community and beyond who wish to make GUC Online their home church.
- o Develop additional services/events to encourage attendance by non-members of our Church.
- o Further progress the challenge to develop Discipleship in the Church.
- o Progress training and education initiatives to meet the changing needs of safeguarding children and vulnerable adults.
- o Take further steps in our Eco-Church journey to enable us to take better care of God's creation.
- o Continue to develop and grow Messy Church to provide outreach to families both connected and unconnected with the church.

Strategies for Objectives:

- o Adoption of the pastoral training courses provided by the Godalming Baptist Church, the North East Pastoral Committee of the United Reformed Church and the Methodist Church.
- o Maintain and support the members responsible for the administration and operation of the income stream from lettings.
- o Expand and support the facilities for Bible Study.
- o Continued adoption of the safeguarding training programme by the Methodist Church - Creating Safer Space Foundation and Refresher Modules and, where appropriate to the role, the Advanced Module.
- o Reassess our situation against the latest Eco-Church survey and to identify and implement improvement actions.

**Godalming United Church  
(Methodist and United Reformed)**

**Report of the Trustees  
for the Year Ended 31 August 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Achievements and Performance**

2022-23 has been the 'most normal' year since the Covid pandemic, with all activities now fully up and running, although a number of factors still affect the church, the economy and life in general. Attendance continues to recover, as do the church finances. In many ways though the work of the church goes on just as it has for decades, if not centuries - we worship, we study and we try to make disciples of Jesus Christ for the transformation of the world.

The online service continues to minister to a dedicated group from around the world and there are some who have made GUC Online their 'home church'. Enhancements have continued to the audio visual offering, both for those attending in the service by the installation of large television screen at the front of the church, and additional flexibility added 'behind the scenes' to provide a better experience for those attending services in person and those attending GUC Online. These improvements have been generously funded in their entirety by church members and attendees.

The Church Council has continued to meet regularly throughout the year and fulfilled its commitments both as trustees for Godalming United Church and as managing trustees for the Trustees for Methodist Church Purposes as the church premises are Methodist Trust property.

Messy Church continues to be a popular outreach event, meeting twice per term on a Saturday afternoon. Attendance is impossible to predict, but has varied between 18 and 40 or more children, plus their associated carers. The sessions give the opportunity to welcome families, many who are otherwise unconnected with our church, for two hours of Bible based activities. The coming together of the generations within the church is also a joy.

2022-23 also proved to be a year of strengthening for the Church finances. Lettings income grew and interest continued to be strong for one off and regular bookings. Income from freewill offerings stayed relatively stable with a continued increase in the number of people giving through regular standing orders. The church was protected from a significant increase in energy costs due to being in an existing contract.

Budget setting for the forthcoming 2023-24 financial year will be challenging. Although lettings are strong and freewill giving from the church congregation remains relatively stable, our energy costs will increase substantially once our current four year contract ends in August 2024. Work on the next budget will seek to mitigate that as far as possible, but all areas of spend and income will need to be examined to work towards a break even position on the budget. Other cost pressures still remain and regular monitoring will be continue to be important to ensure that costs are controlled and income is maximised, to ensure that we are not relying on reserves. The availability of unrestricted reserves equivalent to six months of unrestricted payments gives trustees assurance that the organisation is a going concern.

The Trustees have continued to ensure that the Church meets the requirements of public benefit given in the guidance issued by the Charities Commission.

At 31 August 2023 the membership stood at 120 members, a net decrease of 6 since the same time in 2022.

Mission and Outreach activities have provided financial support for the central mission funds of both the Methodist and United Reformed Churches. Friday Lunches had a successful year and new faces continue to be welcomed. A profit of £3,690 was made during the 2022-23 year, an increase of £257 against the previous year, enabling ten local charities to be supported.

Support for the Gambia continued throughout the year. A total of £2,855 was sent in support of Gambia projects, comprising £2,245 for the Ophthalmic Clinic for cataract operations and £610 for student sponsorships.

Other fundraising achievements during the year were the Christmas collections with funds being remitted to Christian Aid (£282) and Action for Children (£576). Special appeals during the year enabled us to send funds in support of Christian Aid appeals for the flooding in Pakistan (£1,143) and the Syrian earthquake (£1,303). £2,726 was sent to Medicines sans Frontiers for the 2022/23 Lenten Appeal in support of their work in the Ukraine.

**Godalming United Church  
(Methodist and United Reformed)**

**Report of the Trustees  
for the Year Ended 31 August 2023**

It was a highlight of the year to be able to once again have a collection of clothes, food and toiletries for the Whitechapel Mission during June and July. This initiative receives support from both the Circuit and the town and the trailer was once again completely filled. A group of church members also visited the Whitechapel Mission to hear about the work carried out there.

The Church continued its support of the Trinity Trust Team in 2022-23 through donations of £12,000 towards the provision of youth activities led by Christian youth workers and offering positive role models in school and community settings. Donations were also made to the Methodist Church, World Mission Fund of £1,800 and Churches Together in Godalming £960.

Looking forward, we look forward to weekly worship attendance continuing to grow, both in person and online and the growth of mission work. There are challenges ahead with the need for mission work in our community and beyond arguably being the greatest that it has been for many years, and work is continuing on new ministries to help those suffering with the cost of living.

**FINANCIAL REVIEW**

**Financial Review & Examined Accounts**

The accounts of the Church and Mission and Outreach have been examined and have been prepared in accordance with the Charities Act 2011 and applicable Accounting Standards in the United Kingdom including the Financial Reporting for Smaller Entities (FRSSE) (effective 1 January 2015), under the historic cost convention and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (Revised 2015).

Income to the General Funds for the year amounted to £124,069 (2021/22 £116,882), and increase of 6% compared to the previous year. Expenditure from the General Funds was £124,481 (2021/22 £114,993), an increase of 8% compared to the previous year. The primary source of income is donations, offerings and letting of church premises. Further members moved to giving by standing order during the year, giving more certainty on income, and lettings income and interest from new hirers of the premises remains strong.

Income into the restricted and designated funds in 2022/23 comprised £26,845 (2021/22 £13,531), of which £15,723 related to Mission and Outreach and £11,113 from donations towards the cost of audio visual improvements. Restricted funds of £12,750 and designated funds of £2,985 both relation to Mission and Outreach (2021/22 £7,147 restricted and £2,200 designated) were distributed during the year, and a further £17,464 (2021/22 £14,895) by grants and donations from unrestricted Church funds.

The managing trustees consider that a balance on unrestricted funds equivalent of up to six months of unrestricted payments (circa £58,000) to be adequate to cover fluctuations in income and expenditure, particularly unexpected shortfalls on lettings income. Unrestricted free reserves of £63,322 at 31st August 2023 and if necessary designated reserves which are £38,949 could be utilised. This level of reserves is considered to be appropriate based on current and planned activities.

A balance of £37,500 is now in the Fabric Reserve. Due to the age of the buildings, it is felt to be prudent to have a Fabric Reserve to cover unforeseen situations requiring urgent attention beyond the Church's ability to raise funds in a particular year. The balance of restricted funds includes funds relating to Mission and Outreach will be distributed in the current year. Funds balances are held with the Central Finance Board of the Methodist Church.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Godalming United Church  
(Methodist and United Reformed)**

**Report of the Trustees  
for the Year Ended 31 August 2023**

Godalming United Church was formed of the Methodist and United Reformed congregations of Godalming in a covenant to become one congregation which was signed on 2 January 1977 and in a Sharing Agreement signed on 24 September 1978 by which the Methodist premises were to be used for the purposes of the united church.

Godalming United Church operates as a Local Ecumenical Partnership sponsored by Churches Together in Surrey under a Constitution dated 8 June 2011. This Constitution meets the requirements of Churches Together in England for Single Congregation Local Ecumenical Partnerships (SCLEPs).

It is a local church of the Methodist Church in Great Britain and of the United Reformed Church in the United Kingdom. It is incorporated in the Wey Valley Circuit 36/06 of the Methodist South East District. In the United Reformed Church it is incorporated in the Wessex Synod, 9D12.

In December 2006 Godalming United Church entered into a further local ecumenical partnership by signing the Farncombe and Godalming Group Ministry covenant. This brought together Godalming United Church with three Church of England churches in the Parishes of Godalming and Farncombe: St John the Baptist, Farncombe; St Mark, Godalming and Ss Peter and Paul, Godalming.

**Recruitment and appointment of new trustees**

The Trustees are elected annually at the Annual Congregational Meeting in the Autumn of each year. Trustees are drawn from the membership of Godalming United Church. The election is for a term of three years.

**Organisational structure**

Within the structure of the Constitution, the church is governed by its Congregational Meetings and Church Council with the assistance of the Stewards and the following other committees: Pastoral Visitors, Property, Mission and Outreach, Finance, Events and Youth Forum. The Church Council and Congregational Meeting have oversight of these committees and the Church Council is the managing trustee body.

**Induction and training of new trustees**

Trustees are registered members of Godalming United Church and have usually served, or are serving, on one or more of the Committees. Induction and training is principally through familiarisation with the Minutes of the Committees and attendance at the monthly Church Council meetings. On first appointment and each serving year thereafter each Trustee signs a Declaration of Eligibility form CSD-1382, a Trustee Registration Form and the Officeholder Declaration Safeguarding Form C issued by the Methodist Church.

**Risks to the Charity**

The principal risks to the continuing operation of the charity are understood to be in maintaining the buildings in a sound state, meeting changing legislative requirements for health and safety, safeguarding and the need for an income from lettings in addition to the regular giving and offertory collections from the congregation. These risks have been mitigated by the existence of an annual programme of minor works for volunteer work parties and an adequate flood defence system in terms of the property; adoption of a current Health and Safety Executive recommended Health and Safety policy; regular updating of our register of DBS Disclosures and training requirements for safeguarding. Lettings income is administered by a Lettings Coordinator and the offertory collections are administered by the Gift Aid and Envelopes Secretary, both of whom are members of the Finance Committee.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1128613

**Principal address**

Bridge Road  
Godalming  
Surrey  
GU7 3DU

**Godalming United Church  
(Methodist and United Reformed)**

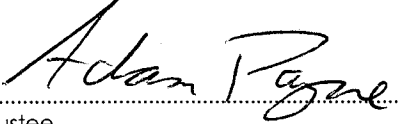
**Report of the Trustees  
for the Year Ended 31 August 2023**

**Trustees**

Rev'd A Payne - Chair  
S Kelley - Church Secretary (Resigned 1 October 2022)  
L Steele - Church Secretary (Appointed 19 October 2022)  
J Rowling - Treasurer  
A Steele - Senior Steward  
E Macdonald - Pastoral Assistant  
R August  
A Briscoe (Resigned 24 September 2023)

F Groves (Appointed 24 September 2023)  
M Holliday (Appointed 24 September 2023)  
J McAteer  
K Nye (Resigned 25 September 2022)  
P Pollard (Appointed 25 September 2022)  
K Riddy (Appointed 24 September 2023)  
N Wilks (Resigned 24 September 2023)

Approved by order of the board of trustees on 28/6/2024 and signed on its behalf by:

  
Trustee





**Independent Examiner's Report to the Trustees of  
Godalming United Church  
(Methodist and United Reformed)**

**Independent examiner's report to the trustees of Godalming United Church (Methodist and United Reformed)**

I report to the charity trustees on my examination of the accounts of Godalming United Church (Methodist and United Reformed) (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

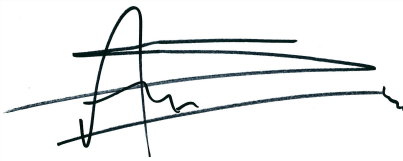
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Skilton, ACA

Date: 2nd July 2024

**Godalming United Church**  
**(Methodist and United Reformed)**

**Statement of Financial Activities**  
**for the Year Ended 31 August 2023**

	Notes	Unrestricted funds £	Restricted fund £	<b>31.8.23 Total funds £</b>	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>91,690</b>	<b>23,095</b>	<b>114,785</b>	99,104
<b>Charitable activities</b>					
Lettings		<b>32,966</b>	-	<b>32,966</b>	30,493
Other income		<b>3,163</b>	-	<b>3,163</b>	816
<b>Total</b>		<b>127,819</b>	<b>23,095</b>	<b>150,914</b>	130,413
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grants		<b>20,449</b>	<b>12,750</b>	<b>33,199</b>	24,242
Circuit Assessment		<b>73,321</b>	-	<b>73,321</b>	69,410
Church premises		<b>23,754</b>	-	<b>23,754</b>	23,268
Office costs		<b>2,458</b>	-	<b>2,458</b>	3,187
Governance cost		<b>2,886</b>	-	<b>2,886</b>	2,750
Depreciation		<b>31,149</b>	-	<b>31,149</b>	28,034
<b>Total</b>		<b>154,017</b>	<b>12,750</b>	<b>166,767</b>	150,891
<b>NET INCOME/(EXPENDITURE)</b>		<b>(26,198)</b>	<b>10,345</b>	<b>(15,853)</b>	(20,478)
<b>Transfers between funds</b>	7	<b>11,913</b>	<b>(11,913)</b>	<b>-</b>	-
<b>Net movement in funds</b>		<b>(14,285)</b>	<b>(1,568)</b>	<b>(15,853)</b>	(20,478)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>2,346,831</b>	<b>2,419</b>	<b>2,349,250</b>	2,369,728
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,332,546</b>	<b>851</b>	<b>2,333,397</b>	2,349,250

The notes form part of these financial statements

**Godalming United Church  
(Methodist and United Reformed)**

**Balance Sheet  
31 August 2023**

	Notes	Unrestricted funds £	Restricted fund £	<b>31.8.23 Total funds £</b>	31.8.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	<b>2,241,151</b>	-	<b>2,241,151</b>	2,259,838
<b>CURRENT ASSETS</b>					
Debtors	5	<b>25,348</b>	-	<b>25,348</b>	23,159
Cash at bank		<b>70,794</b>	<b>851</b>	<b>71,645</b>	70,060
		<b>96,142</b>	<b>851</b>	<b>96,993</b>	93,219
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>(4,747)</b>	-	<b>(4,747)</b>	(3,807)
<b>NET CURRENT ASSETS</b>		<b>91,395</b>	<b>851</b>	<b>92,246</b>	89,412
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,332,546</b>	<b>851</b>	<b>2,333,397</b>	2,349,250
<b>NET ASSETS</b>		<b>2,332,546</b>	<b>851</b>	<b>2,333,397</b>	2,349,250
<b>FUNDS</b>	7				
Unrestricted funds				<b>2,332,546</b>	2,346,831
Restricted funds				<b>851</b>	2,419
<b>TOTAL FUNDS</b>				<b>2,333,397</b>	2,349,250

The financial statements were approved by the Board of Trustees and authorised for issue on 28/6/2024 and were signed on its behalf by:

  
Trustee



**Notes to the Financial Statements  
for the Year Ended 31 August 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 33% on cost and 25% on cost

The freehold land and buildings have been included in the balance sheet with effect from 1st September 2006 at values used for insurance purposes. Other assets are deemed to be fully depreciated and no value has been included for these assets.

Assets costing less than £1,000 are not included as fixed assets, but are written off in the year.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Organisations**

The accounts include the results of the church and its mission funds. Some smaller groups' income and expenditure, and balances have not been consolidated into the results as the amounts are small and the Council consider that the value obtained by the inclusion is outweighed by the amount of work required.

**Going Concern**

The accounts have been prepared on the going concern basis. The trustees have carried out a review of forecasts and budgets and believe there are sufficient resources to continue for the foreseeable future, which is defined as one year from the date of signing these accounts.

**Godalming United Church  
(Methodist and United Reformed)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

No council members received remuneration or expenses. Donations from trustees during the year were £13,705 (2022: £10,471).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	89,007	10,097	99,104
<b>Charitable activities</b>			
Lettings	30,493	-	30,493
Other income	815	1	816
<b>Total</b>	<u>120,315</u>	<u>10,098</u>	<u>130,413</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants	17,095	7,147	24,242
Circuit Assessment	69,410	-	69,410
Church premises	23,268	-	23,268
Office costs	3,187	-	3,187
Governance cost	2,750	-	2,750
Depreciation	28,034	-	28,034
<b>Total</b>	<u>143,744</u>	<u>7,147</u>	<u>150,891</u>
<b>NET INCOME/(EXPENDITURE)</b>	(23,429)	2,951	(20,478)
<b>Transfers between funds</b>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>
<b>Net movement in funds</b>	(21,929)	1,451	(20,478)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,368,760	968	2,369,728
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,346,831</u></u>	<u><u>2,419</u></u>	<u><u>2,349,250</u></u>

**Godalming United Church**  
(Methodist and United Reformed)

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2023**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2022	2,655,091	5,228	2,660,319
Additions	-	12,462	12,462
At 31 August 2023	2,655,091	17,690	2,672,781
<b>DEPRECIATION</b>			
At 1 September 2022	398,265	2,216	400,481
Charge for year	26,551	4,598	31,149
At 31 August 2023	424,816	6,814	431,630
<b>NET BOOK VALUE</b>			
At 31 August 2023	2,230,275	10,876	2,241,151
At 31 August 2022	2,256,826	3,012	2,259,838

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Income tax recoverable	6,613	5,807
Prepayments and accrued income	18,735	17,352
	<u>25,348</u>	<u>23,159</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Other creditors	4,747	3,807
	<u>4,747</u>	<u>3,807</u>

**7. MOVEMENT IN FUNDS**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	51,272	(412)	12,462	63,322
Designated	2,295,559	(25,786)	(549)	2,269,224
	<u>2,346,831</u>	<u>(26,198)</u>	<u>11,913</u>	<u>2,332,546</u>
<b>Restricted funds</b>				
Restricted Fund	2,419	10,345	(11,913)	851
<b>TOTAL FUNDS</b>	<u>2,349,250</u>	<u>(15,853)</u>	<u>-</u>	<u>2,333,397</u>

**Godalming United Church**  
(Methodist and United Reformed)

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2023**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	124,069	(124,481)	(412)
Designated	3,750	(29,536)	(25,786)
	127,819	(154,017)	(26,198)
<b>Restricted funds</b>			
Restricted Fund	23,095	(12,750)	10,345
<b>TOTAL FUNDS</b>	<b>150,914</b>	<b>(166,767)</b>	<b>(15,853)</b>

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	52,883	1,889	(3,500)	51,272
Designated	2,315,877	(25,318)	5,000	2,295,559
	2,368,760	(23,429)	1,500	2,346,831
<b>Restricted funds</b>				
Restricted Fund	968	2,951	(1,500)	2,419
<b>TOTAL FUNDS</b>	<b>2,369,728</b>	<b>(20,478)</b>	<b>-</b>	<b>2,349,250</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	116,882	(114,993)	1,889
Designated	3,433	(28,751)	(25,318)
	120,315	(143,744)	(23,429)
<b>Restricted funds</b>			
Restricted Fund	10,098	(7,147)	2,951
<b>TOTAL FUNDS</b>	<b>130,413</b>	<b>(150,891)</b>	<b>(20,478)</b>

**Godalming United Church  
(Methodist and United Reformed)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**8. RELATED PARTY DISCLOSURES**

The wife of Richard August is a Trustee with Trinity Trust which benefitted from a grant totalling £12,000 in the year (2022: £12,000). Trinity Trust, which is a registered charity, delivers Christian led activities and positive role modelling for young people in the Godalming area through church, school and community based programmes.

**9. DESIGNATED FUNDS**

Included in unrestricted funds are the following designated funds:

	Balance 1/09/2022	Income	Expenditure	Transfers	Balance 31/08/2023
	£	£	£	£	£
Mission Fund	1,233	3,751	(2,985)	(549)	1,450
Fabric Reserve	37,500				37,500
Property	2,256,826		(26,551)		2,230,274
	<u>2,295,559</u>	<u>3,751</u>	<u>(29,536)</u>	<u>(549)</u>	<u>2,269,224</u>

The Mission Fund fundraises for charities operating outside the church. The transfer to unrestricted is fundraising income specifically raised for the church.

**10. RESTRICTED FUNDS**

Included in unrestricted funds are the following designated funds:

	Balance 1/09/2022	Income	Expenditure	Transfers	Balance 31/08/2023
	£	£	£	£	£
Mission Fund	919	11,982	(12,750)	549	700
Audio Visual Improvements	1,500	11,113	-	(12,462)	151
	<u>2,419</u>	<u>23,095</u>	<u>(12,750)</u>	<u>(11,913)</u>	<u>851</u>

The Mission Fund fundraises for charities operating outside the church. The transfer from unrestricted is fundraising income specifically raised for the church.

The transfer from the Audio Visual Improvements restricted fund represents the restricted fund contribution to the audio visual fixed asset additions in the year.