

**GODALMING UNITED CHURCH
(Methodist and United
Reformed)**

**ANNUAL REPORT & FINANCIAL
STATEMENTS**

31st August 2020

Registered Number 1128613

GODALMING UNITED CHURCH
(Methodist and United Reformed)

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Trustees Annual Report 2020

Reference & Administrative Details

Registered Name: Godalming United Church (Methodist & United Reformed)

Other Name: GUC

Registered Number: 1128613

Principal Office Address: Godalming United Church
Bridge Road
Godalming
Surrey
GU7 3DU

Correspondence should be directed to the Church Secretary at the above address.

Website: guc.org.uk

Independent Examiner: Andrew Skilton
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
GU5 9LY

Charity Trustees:

The charity trustees are elected members of the Church Council and are the managing trustees of the organisation.

Rev'd Norman Edsall (Chair)

M Ireland (term of office expired on 27 September 2020)

S Kelley – Church Secretary

E MacDonald

R Gidlow – Treasurer (resigned 27 January 2020)

J McAteer (West)

R August

K Nye

N Gidlow (resigned 23 February 2020)

A Steele

J Rowling – Treasurer (appointed 16 September 2020)

N Wilks (appointed 27 September 2020)

Structure, Governance and Management

Governing Document:

Godalming United Church was formed of the Methodist and United Reformed congregations of Godalming in a covenant to become one congregation which was signed on 2 January 1977 and in a Sharing Agreement signed on 24 September 1978 by which the Methodist premises were to be used for the purposes of the united church.

Godalming United Church operates as a Local Ecumenical Partnership sponsored by Churches Together in Surrey under a Constitution dated 8 June 2011. This Constitution meets the requirements of Churches Together in England for Single Congregation Local Ecumenical Partnerships (SCLEPs).

It is a local church of the Methodist Church in Great Britain and of the United Reformed Church in the United Kingdom. It is incorporated in the Wey Valley Circuit 36/06 of the Methodist South East District. In the United Reformed Church it is incorporated in the Wessex Synod, 9D12.

In December 2006 Godalming United Church entered into a further local ecumenical partnership by signing the Farncombe and Godalming Group Ministry covenant. This brought together Godalming United Church with three Church of England churches in the Parishes of Godalming and Farncombe: St John the Baptist, Farncombe; St Mark, Godalming and Ss Peter & Paul, Godalming.

Recruitment and Appointment of new Trustees:

The Trustees are elected annually at the Annual Congregational Meeting in the Autumn of each year. Trustees are drawn from the membership of Godalming United Church. The election is for an initial term of three years.

Induction and Training of Trustees:

Trustees are registered members of Godalming United Church and have usually served or are serving on one or more of the Committees. Induction and training is principally through familiarisation with the Minutes of the Committees and attendance at the monthly Church Council meetings. On first appointment and each serving year thereafter each Trustee signs a Declaration of Eligibility form CSD-1382, a Trustee Registration Form and the Officeholder Declaration Safeguarding Form C issued by The Methodist Church.

Organisational Structure:

Within the structure of the Constitution, the church is governed by its Congregational Meetings and Church Council with the assistance of the Stewards and the following other committees: Pastoral Visitors, Property, Mission & Outreach, Finance, Events and Youth Forum. The Church Council and Congregational Meeting have oversight of these committees and the Church Council is the managing trustee body.

Risks to the Charity:

The principal risks to the continuing operation of the charity are understood to be in maintaining the buildings in a sound state, meeting changing legislative requirements for health and safety,

safeguarding and the need for a lettings income in addition to the offertory collections from members. These risks have been mitigated by the initiation of an annual programme of minor works for volunteer work parties; adoption of a current H&SE recommended Health and Safety Policy; regular updating of our register of DBS Disclosures and training requirements for safeguarding. Lettings income is administered by a Lettings Secretary and the offertory collections are administered by the Gift Aid and Envelopes Secretary both of whom are members of the Finance Committee.

Objectives and Activities

The Aims of Godalming United Church are to:

- proclaim Jesus Christ as the head of the church and seek in all things to serve and follow His teachings and example.
- express the visible unity of Christ's Church
- respond to the needs of the world family by reaching out to our neighbourhoods and the wider world with the material and spiritual resources of the gospel.
- serve the local community through the use of our premises and the involvement of our members in the life of the district.

Objectives for the year were to:

- progress Pastoral Visitor training
- identify additional uses and users for the facilities and flexibility provided by our buildings.
- encourage the prayer life of the Church
- develop additional services/events to encourage attendance by non-members of our Church
- further progress the challenge to develop Discipleship in the Church
- progress training and education initiatives to meet the changing needs of safeguarding children and vulnerable adults
- calling of a new minister following the retirement of the Rev'd Paul Hulme
- introducing new processes and guidelines to ensure a Covid secure environment allowing the premises to be used for worship and lettings.

Strategies for Objectives:

- Adoption of the pastoral training courses provided by the Godalming Baptist Church, the North East Pastoral Committee of the United Reformed Church and the Methodist Church.
- Maintain and support the members responsible for the administration and operation of the lettings income stream.
- Expand and support the facilities for Bible Study

- Continued adoption of the safeguarding training programme by the Methodist Church – Creating Safer Space Foundation and Refresher Modules and, where appropriate to the role, the Leadership Module

Significant Activities:

Each Sunday, worship is open to everyone and continues to offer a variety of service formats throughout the year to ensure all ages can feel welcome and receive teaching and learning in the Christian faith. During the period of lockdown, worship was maintained through on line provision of services.

As with services, other activities have been impacted by the lockdown and the ongoing need to adhere to Covid restrictions.

The 'Monday Group' met once a month with an average of 12 people in attendance, and post lockdown, support continues through emails and telephone calls.

Qui met monthly between September and March, sharing Christian experience in the context of everyday and current events and is designed to build confidence in faith sharing. From April, informal contact between members of the group has provided opportunities for sharing and support. Group attendance varies between five and eleven people.

A team of 12 Pastoral Visitors continue to provide care for church members throughout the year.

The church continues to be committed to operating the Fairtrade philosophy in its social functions and trading activities where possible.

The Ladies Fellowship changed its name to the Tuesday Fellowship to encourage male members to attend, and two or three men have attended regularly. The group provides fellowship and opportunities to learn about other countries and their societies and has had a wide range of speakers during the six months it was able to meet on a number of topics. The fellowship have supported a number of charities this year, namely AGE UK Surrey, Compassion in World Farming, Action for Children and The Cellar.

Achievements and Performance

This year has been a year full of the unexpected, but one in which much has happened. The retirement of the Rev'd Paul Hulme in July 2019 meant that that church entered a period of interregnum. The calling of a new minister was therefore a high priority. Following a somewhat unusual calling process, with interviews and preaching carried out remotely rather than in person, the Rev'd Adam Payne was appointed and took up his appointment in September 2020.

The other key challenge in 2019/20 has been the Coronavirus pandemic. The national lockdown in mrrch forced a cessation to all activities on the church premises, both worship and lettings. Through the skills which we have been blessed with within our church community, worship has continued uninterrupted on line.

The pandemic had a financial impact during the 2019/20 financial year, principally in relation to lettings income, although this was offset by cost savings arising from the premises not being open, mainly in relation to cleaning. Some additional costs were incurred in making the premises Covid secure. Income from freewill offerings held up due to an increasing number of people giving through standing orders. The budget for the forthcoming 2020/21 financial year has been set on a

cautious basis, to take into account the risk of further restrictions and loss of lettings income by some 20%, but still sets a break even position in cash terms. Ongoing monitoring of the financial position and specific work on the lettings performance will be vital during 2020/21 to allow action to be taken in the event of the loss of income exceeding the budget expectation. The financial position early in 2020/21 is within the parameters of the budget despite the second lockdown, lettings have recommenced in good numbers as loosening of restrictions have allowed, and there continues to be interest from new hirers. The potential to save costs in the event of complete closure, together with the availability of unrestricted reserves equivalent to six months of unrestricted payments gives trustees assurance that the organisation is a going concern.

The Trustees have continued to ensure that the Church meets the requirements of public benefit given in the guidance issued by the Charity Commission.

At 31 August 2020 the membership stood at 136 members, a net decrease of 4 since the same time in 2019.

The Music Kids (from 5 yrs old) started the year with 15 members and gained two further members after the pantomime in February. Prior to lockdown, the group sung twice at Eastlake Nursing Home, several times in church services, and at church events, and at the Pepperpot in December. Summer activities unfortunately could not be undertaken due to Covid restrictions.

The annual pantomime this year was 'The Wizard of Oz' and, once again, involved 4 performances over 2 days with a large cast of all ages, and an army of helpers backstage, front of house etc. The audiences included many non-members, parents and friends of the children and young people. The money raised, after costs, was distributed amongst the Church, Rainbows, Brownies, Cubs and Music Kids. The raffle proceeds were given to Homestart and profits from the sale of the DVD were given to the Samson MS centre in Guildford.

Mission and Outreach activities have provided financial support for the central mission funds of both the Methodist and United Reformed Churches. The 'Friday lunches' are open to all and have raised: £400 for The Cellar, £150 for Milford & Villages Day Centre (Clockhouse), £150 for Age Concern Farncombe, £250 for Guildford Number 5, £250 for Godalming Citizens Advice, Guildford Action £250, Skillway £150, The Dan Eley Foundation £150, Salvation Army Foodbank Guildford £250 and Food Wise £200.

The Lenten Appeal raised £1,144 including gift aid which has been sent to the Red Cross to support their work in fighting Ebola in the Democratic Republic of Congo.

As part of our Christmas fundraising, the Carol Service raised £920 for Christian Aid and the Christmas tree cards raised £780 for the Ophthalmic Project in The Gambia, which carries out cataract operations. Further donations were generously made for this project totalling £4,300.

Action for Children has been supported by collecting boxes £431 and the Christmas Day collection £682 including gift aid.

One container of redundant school equipment from the UK has been shipped to the Gambia for distribution among state schools in the poorest region.

The annual collection of men's clothing and non-perishable breakfast foods for the Whitechapel Mission for the homeless and rootless of London unfortunately had to be cancelled, but it is intended to organise a collection in 2021.

Local groups are supported through donations of food made at the Harvest Festival (to the Salvation Army) and by toys at the Weysiders' Christmas service (to the Cellar).

The Trinity Trust Team (established in 2000 through an initiative of Churches Together in Godalming and District) has been supported with £12,000 towards their work as Christian youth workers in the local schools and community and their church based youth ministry.

The Cellar (Ecumenical) Christian Cafe had to close its town centre premises during the year as the lease could not be renewed and the search started for alternative premises. They continued to meet regularly for prayer and praise and management and trustee meetings. Regular customers have continued to be supported by phone.

Messy Church has met approximately once per half term prior to lockdown, and is a real outreach activity, welcoming families otherwise unconnected with our church for two hours of activities, including a worship time with a story, songs and prayers and ending with a party tea. Attendance is unpredictable, and has varied between 14 and 40 children plus parents/carers.

The improved premises continue to be used extensively by members and non members alike. The local community groups using our premises include; Al Anon (family support group), Art classes (a new class), Baby Sensory (3-24 months old development and support classes, a new class), Conquest Art Club (disabled artists), Diabetes Prevention classes run by ICS for the NHS), Fleur de Lys Morris Dancers, Friday Lunches (hot and cold meals sold to all), Godalming School of Dance (3 years to adult) on Wednesday, Friday and Saturday, Godaltots (mother and toddlers group), Godalming Orchestra (a new fledgling group but growing), Hobbies Group, Kiko Soccer School (toddlers to 4 year olds), Ladies Fellowship Group, Ladies Over 50s Keep-fit, Mini Athletics (for children 2 to 4 years old), Monday Group (Bible study group), Music Kids (4 to teenagers), Muslim Friday Prayer Group, Paracise (exercise to music, adults of all ages), Pilates (exercise group), Playball, Qui Group (a new group), Self Defence Training, Weysight (Blind Club), Weight Watchers, Yoga Groups, 4th Godalming Brownies, 1st Godalming Rainbows, 4th Godalming Scouts and Cubs. Holiday regular users and ad hoc users include: Theatre bugs (3 to 7 years) every school holiday for 2 to 10 days, Godalming Choral Society and Godalming Theatre Group (GTG) for rehearsals, Godalming Town Council (for meetings that need to be away from the office environment), Surrey Youth Support Services meetings, Local Guiders meetings, Major Minors Nursery School Christmas sing-a-long and summer graduations, Public Meetings, Children and Adults birthday parties, Concerts held in the church include: Godalming Band (twice a year), Godalming Youth Orchestra (up to 3 times a year), Woolsacks Musical All-sorts for OAP's and the younger people (once a year) and Godalming 6th Form College's annual charity concert.

Financial Review & Examined Accounts

to 31 August 2020

The accounts of the Church and Mission & Outreach have been examined and have been prepared in accordance with the Charities Act 2011 and applicable Accounting Standards in the United Kingdom including the Financial Reporting for Smaller Entities (FRSSE) (effective 1 January 2015), under the historic cost convention and the Statement of Recommended Practice 'Accounting and Reporting by Charities (Revised 2015).

Income to the General Funds for the year amounted to £116,138 (2018/19 £124,237), a decrease of 6.5% compared to the previous year. Expenditure from the General Funds was £1,922 lower compared to 2018/19. The primary source of income is donations, offerings and letting of church premises. The loss of income from offerings was mitigated to some extent by additional people moving to standing orders during lockdown. There was a loss of income during the period March to August 2020 due to the national lockdown and then subsequent restrictions on activities. Lettings started to recommence during the summer, and there continues to be interest from new hirers.

Income into the restricted fund in 2019/20 was income to Mission and Outreach. Funds of £12,588 (2018/19 £8,023) were distributed during the year and a further £13,060 (2018/19 £15,817) by grants and donations from unrestricted Church funds.

The managing trustees consider that a balance on unrestricted funds equivalent of up to six months of unrestricted payments (circa £55,000) to be adequate to cover fluctuations in income and expenditure, particularly unexpected shortfalls on lettings income. Unrestricted reserves of £56,461 at 31st August 2020 are close to this level and considered to be appropriate based on current and planned activities.

A balance of £30,000 is now in the Fabric Reserve. Due to the age of the buildings, it is felt to be prudent to have a fabric reserve to cover unforeseen situations requiring urgent attention beyond the Church's ability to raise funds to that extent in a particular year. The balance of restricted funds of £1,881 in Mission and Outreach will be distributed in the current year. Fund balances are held with the Central Finance Board of the Methodist Church.

The report was approved by the Trustees on 13 January 2021 and signed on its behalf by:



Rev'd A Payne, Trustee

Independent Examiner's Report to the Trustees of Godalming United Church

I report to the trustees on my examination of the financial statements of Godalming United Church ('the charity') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the

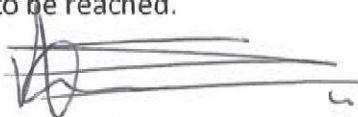
financial statements to be reached.

Andrew Skilton, ACA

Brewers Chartered Accountants

Bourne House

Queen Street, Gomshall, Surrey, GU5 9LY

A handwritten signature in dark ink, consisting of a stylized 'A' followed by a series of horizontal strokes, positioned over the name 'Andrew Skilton'.

20 January 2021

GODALMING UNITED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

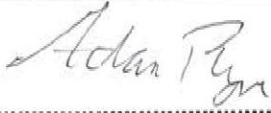
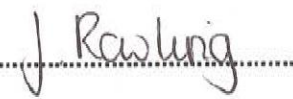
For the year ended 31 August 2020

		General	Designated	Restricted	Total	Total
	Notes	Funds	Funds	Funds	2020	2019
INCOME FROM:		£	£	£	£	£
Donations		76,509	-	8,635	85,144	87,985
Income tax recoverable on donations		16,500	-	1,067	17,567	17,564
		93,009	-	9,702	102,711	105,549
Charitable activities						
Lettings		22,413	-	-	22,413	29,379
Other trading activities						
Fundraising		-	-	4,578	4,578	120
Investments		215	-	4	219	187
Other income		501	-	-	501	-
TOTAL INCOME		116,138	-	14,284	130,422	135,235
EXPENDITURE ON:						
Charitable Activities	2	111,320	26,551	12,588	150,459	147,816
TOTAL EXPENDITURE		111,320	26,551	12,588	150,459	147,816
NET INCOME/(EXPENDITURE)		4,818	(26,551)	1,696	(20,037)	(12,581)
TRANSFERS BETWEEN FUNDS		(3,381)	5,000	(1,619)	-	-
NET MOVEMENT IN FUNDS		1,437	(21,551)	77	(20,037)	(12,581)
RECONCILIATION OF FUNDS:						
TOTAL FUNDS BROUGHT FORWARD AT 01/09/2019	10,11	55,024	2,361,479	1,804	2,418,307	2,430,888
TOTAL FUNDS CARRIED FORWARD AT 31/08/2020	10,11	56,461	2,339,928	1,881	2,398,270	2,418,307

GODALMING UNITED CHURCH

Balance Sheet

At 31 August 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7		2,312,126		2,336,479
CURRENT ASSETS					
Debtors	8	23,685		23,840	
Cash at bank and in hand		67,074		60,994	
		90,759		84,834	
CREDITORS : amount falling due within one year	9	4,615		3,006	
NET CURRENT ASSETS			86,144		81,828
NET ASSETS			2,398,270		2,418,307
RESERVES					
Unrestricted Funds			56,461		55,024
Designated – Fabric reserve	10	30,000		25,000	
Designated – Property	10	2,309,928		2,336,479	
			2,339,928		2,361,479
Restricted	11		1,881		1,804
Total funds			2,398,270		2,418,307
Approved by the Council on 13 January 2021 and signed on their behalf by:					
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="width: 45%;">  Rev'd A Payne - Council Member Charity number: 1128613 </div> <div style="width: 45%;">  J Rowling - Treasurer </div> </div>					

GODALMING UNITED CHURCH
Notes to the Financial Statements
Year to 31st August 2020

1. Accounting Policies

The church is a public benefit entity and the financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

"The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The particular accounting policies adopted by the trustees are described below. The level of rounding is £1 and the functional currency is Sterling.

Going Concern

The accounts have been prepared on the going concern basis. The trustees have carried out a review of revised forecasts and budgets following the outbreak of COVID 19 and believe there are sufficient resources to continue for the foreseeable future, which is defined as one year from the date of signing these accounts.

Accounting convention

The financial statements have been prepared under the historic cost convention and on an accruals basis.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the church is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the Charity to expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Grants payable are payments to third parties in furtherance of the Charitable objectives of the Church.

VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

GODALMING UNITED CHURCH
Notes to the Financial Statements
Year to 31st August 2020

Allocation of Support Costs

All support costs are allocated to charitable activities. Governance costs are the independent examination.

Charitable Activities

The expenditure on Charitable activities includes grants made and support costs.

Tangible fixed assets

Depreciation is provided on cost over the estimated useful lives of the assets. The rates of depreciation are as follows:-

Land and Buildings	1% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis

The freehold land and buildings have been included in the balance sheet with effect from 1st September 2006 at values used for insurance purposes. Other assets are deemed to be fully depreciated and no value has been included for these assets.

Assets costing less than £1,000 are not included as fixed assets, but are written off in the year.

Debtors

Debtors are recognised at settlement amount.

Creditors

Creditors are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured with reasonable reliability. Creditors are recognised at settlement amount.

Financial Instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

GODALMING UNITED CHURCH

Notes to the Financial Statements

Year to 31st August 2020

Organisations

The accounts include the results of the church and its mission funds. Some smaller groups' income and expenditure, and balances have not been consolidated into the results as the amounts are small and the Council consider that the value obtained by the inclusion is outweighed by the amount of work required.

Funds

Donations received by the church which are specific as to the use of the funds are included as restricted funds. Other funds are unrestricted except for those designated by the Trustees. These include funds set aside for specific purposes by the Trustees.

		General	Designated	Restricted		
	Notes	Funds	Funds	Funds	2020	2019
		£	£	£	£	£
2. Charitable Activities						
Grants	3	13,060	-	12,588	25,648	23,840
Circuit assessment		69,410	-	-	69,410	69,410
Support Costs						
Church premises	4	22,192	-	-	22,192	23,329
Office costs	5	5,398	-	-	5,398	2,946
Governance cost	6	1,260	-	-	1,260	1,740
Depreciation	7	-	26,551	-	26,551	26,551
		111,320	26,551	12,588	150,459	147,816

GODALMING UNITED CHURCH
Notes to the Financial Statements
Year to 31st August 2020

	2020	2019
	£	£
3. Grants		
Trinity Trust	12,000	12,000
Sundry other donations	100	2,857
Churches Together in Godalming	960	960
Gambia appeals	7,348	1,976
Denominational Funds	2,013	2,384
World Mission	646	946
Sundry mission donations	2,581	2,717
	<u>25,648</u>	<u>23,840</u>
4. Church Premises	£	£
Lighting and Heating	6,593	5,434
Cleaning	5,534	10,309
Insurances	3,416	3,699
Repairs and maintenance	6,649	4,514
	<u>22,192</u>	<u>23,956</u>
5. Office Costs	£	£
Stationery and Photocopying	614	842
Music and Licences	580	677
Miscellaneous costs	4,204	2,386
	<u>5,398</u>	<u>3,905</u>
6. Governance Cost	£	£
Independent Examiner's fee	<u>1,260</u>	<u>1,740</u>

GODALMING UNITED CHURCH
Notes to the Financial Statements
Year to 31st August 2020

7. Tangible Fixed Assets					
		Freehold Land & Buildings	Other Equipment	Fixtures & Fittings	Total
		£	£	£	£
Cost					
At 1st September 2019		2,655,091	-	-	2,655,091
Additions		-	2,198	-	2,198
At 31st August 2020		2,655,091	2,198	-	2,657,289
Depreciation					
At 1st September 2019		318,612	-	-	318,612
Charge for the year		26,551	-	-	26,551
At 31st August 2020		345,163	-	-	345,163
<u>Net Book Value</u>					
At 31st August 2020		2,309,928	2,198		2,312,126
At 31st August 2019		2,336,479	-	-	2,336,479
8. Debtors					
				2020	2019
				£	£
Income tax recoverable				6,333	6,488
Prepayments				17,352	17,352
				23,685	23,840
9. Creditors					
				2020	2019
				£	£
Accruals				4,615	3,006

GODALMING UNITED CHURCH

Notes to the Financial Statements Year to 31st August 2020

10. Designated funds	Balance				Balance
	01/09/2019	Income	Expenditure	Transfers	31/08/2020
	£	£	£	£	£
Fabric Reserve	25,000	-	-	5,000	30,000
Property	2,336,479	-	(26,551)	-	2,309,928
	2,361,479	-	(26,551)	5,000	2,339,928
11. Restricted funds	Balance				Balance
	01/09/2019	Income	Expenditure	Transfers	31/08/2020
	£	£	£	£	£
Mission Fund	1,804	14,284	(12,588)	(1,619)	1,881
	1,804	14,284	(12,588)	(1,619)	1,881

The Mission Fund fundraises for charities operating outside the church. The balance will be utilised in 2020. The transfer to unrestricted is fundraising income specifically raised for the church.

12. Transactions with Trustees

No council members received remuneration or expenses.

Donations from trustees during the year were £10,792 (2019: £9,200)

13. Analysis of funds	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	2,198	2,309,928	-	2,312,126
Net Current Assets	54,263	30,000	1,881	86,144
Total	56,461	2,339,928	1,881	2,398,270

14. Capital Commitments

At the year end there were no capital commitments.

GODALMING UNITED CHURCH
Notes to the Financial Statements
Year to 31st August 2020

15. Statement of Financial Activities for year ended 31 August 2019

		General	Designated	Restricted	Total
	Notes	Funds	Funds	Funds	2019
INCOME FROM:		£	£	£	£
Donations		76,991	-	10,994	87,985
Income tax recoverable on donations		17,564	-	-	17,564
		94,555	-	10,994	105,549
Charitable activities					
Lettings		29,379			29,379
Other trading activities					
Fundraising		120	-	-	120
Investments		183	-	4	187
TOTAL INCOME		124,237	-	10,998	135,235
EXPENDITURE ON:					
Charitable Activities					
Grants		15,817	-	8,023	23,840
Circuit assessment		69,410	-	-	69,410
Support Costs					
Church premises		23,329	-	-	23,329
Office costs		2,946	-	-	2,946
Depreciation		-	26,551	-	26,551
Independent Examiners' fees		1,740	-	-	1,740
TOTAL EXPENDITURE		113,242	26,551	8,023	147,816
NET EXPENDITURE		10,995	(26,551)	2,975	(12,581)
TRANSFERS BETWEEN FUNDS		(2,495)	5,000	(2,505)	-
NET MOVEMENT IN FUNDS		8,500	(21,551)	470	(12,581)
RECONCILIATION OF FUNDS:					
TOTAL FUNDS BROUGHT FORWARD AT 01/09/2018		46,524	2,383,030	1,334	2,430,888
TOTAL FUNDS CARRIED FORWARD AT 31/08/2019		55,024	2,361,479	1,804	2,418,307