



Hope Church Winchester

(Limited by Guarantee)

(Company number 06804892)

Report and Financial Statements

Year ended: 31 March 2024

Hope Church Winchester

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Hope Church Winchester

Legal and administrative information

Status

The charity is a charitable company limited by guarantee and was incorporated on 29 January 2009.

The charity is governed by a Memorandum and Articles of Association. Under the Articles, all members of the charity must be approved by the elders of Hope Church Winchester. Trustees, who are also directors of the charitable company for the purposes of the Companies Act, can be appointed by ordinary resolution in a General meeting of the charity or by the existing trustees. No person may be appointed a trustee of the charity unless they satisfy the appointers that they subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs contained in the Articles.

Trustees

Steve Chick (resigned 4 June 2024)

Ian Johnson

Liz Leathem

Bryn Morgan (appointed 4 June 2024)

Clodia Mutamiri

Charles Pate (appointed 1 August 2024)

Peter Smith (Chairman)

Henrik Steinbrecher

Address

Middle Brook Centre, Middle Brook Street, Winchester, Hampshire, SO23 8DQ

Secretary

Matthew Parker (resigned 24 September 2024)

Auditors

Knight Goodhead Limited, 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Bankers

National Westminster Bank plc, 105 High Street, Winchester, Hampshire, SO23 9AH

United Trust Bank Limited, 1 Ropemaker Street, London, EC2Y 9AW

Registered Company Number

06804892

Registered Charity Number

1128609

HOPE CHURCH WINCHESTER

Company limited by guarantee and not having share capital

Report of the Trustees for the year ended 31 March 2024

The Trustees present their report and the group financial statements of the charity and its subsidiary for the year ended 31 March 2024.

Objects

The objects of the charity are:

- to advance the Christian Faith in accordance with the Statement of Beliefs;
- to relieve sickness, distress or financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including the provision of counselling and support;
- to advance education, marriage and family life;

in such parts of the United Kingdom or the world as the Trustees see fit.

Organisational structure

The business of the church is managed by the Trustees who meet regularly to review strategy, policy and operational matters. Day to day management is delegated to the Director of Operations and Staff who leads the staff team supporting the Senior Pastor. The spiritual leadership of the Church rests with the team of Elders.

Trustee appointment and development

The Trustees are appointed by the Elders of the Church in accordance with the Constitution. New Trustees are given appropriate briefing and induction on appointment. All Trustees are kept informed about relevant Charity Commission guidance and Charity law and best practice to ensure their ongoing competence.

Membership

Our formal membership is about 350 adults although we are seeing significant growth and attract over 500 people to our Sunday meeting. We join with the eldership team in giving thanks for this and the high level of commitment within the Church reflected in service and financial giving.

Review of activities

The Church continued to fulfil its charitable objectives during the year. In doing so, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion.

Public benefit

The Trustees have complied with section 4 of the 2011 Charities Act to give due regard to the public benefit. They have reviewed guidance set out by the Charity Commission and believe that the charity meets its obligations in this respect through activities set out under the heading "Community Activity" below. The Trustees will continue to review the activities of the charity to ensure that they are consistent with the legal objects set out in its constitution.

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Core activities

The Church's regular Sunday meetings and other activities grew and thrived during the year. We are grateful to God for how we have been able to engage with a growing number and diversity of people.

Our Community Groups continued to meet throughout Winchester and surrounding areas sustaining and building relationships within the Church. Our ministries to the wider community have developed as part of our core activities addressing spiritual, material and emotional needs.

The Church continues to support Christian missions both locally and overseas in conjunction with Commission as part of the NewFrontiers family of churches.

Community activity

We have continued to focus on needs within the City including ongoing relationships with other Churches and Charities. We remain committed to the following:

- *Debt relief:* Winchester Christians Against Poverty Debt Advice Centre is fully funded by the Church. Operating from the Middle Brook Centre, CAP helps people become and live debt free.
- *The Cradle:* Our parents and babies' group is open to people from within the Church and the wider community
- *The Ark:* Our parents and toddler group attracts a wide range of people largely from outside the Church.
- *Hope Street Café:* Our soup kitchen operates one night each week and helps many disadvantaged and needy people living within the City.
- *All Nations Café:* We have seen significant development in this programme which welcomes and connects people who have moved to Winchester from other countries.
- *After School Club:* We provide food and support for families increasingly impacted by the cost-of-living crisis.
- *Marriage and parenting support:* We seek to ensure that couples and parents receive help and support in their marriages and families.
- *Youth Work:* We run an active and fun programme open to young people from within the Church and our wider community.
- *Hope Kids:* We provide teaching and activities for children from within the Church and our wider community
- *Student Work:* We support students, particularly in Winchester University and Winchester School of Art, helping them to connect with the Church community

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- *Work with Older People:* Older people within the Church and our wider community meet for friendship, activities and support.
- *Pregnancy Crisis:* We support the work of the Winchester Pregnancy Crisis Centre which offers help and support to women and their families facing an unplanned pregnancy or those needing support following a still birth, miscarriage or termination.
- *Street Pastors:* We actively support the work of Winchester Street Pastors which provides care and support for people out in the City Centre late at night.
- *City Centre Chaplaincy:* We continue to support this ministry which helps people working in Winchester City Centre.
- *Basics Bank:* We continue to support the work of Winchester Basics Bank which provides emergency food and clothes to individuals and families in need.
- *Facilities Hire:* Our facilities are available for hire which enables us to build good relationships with the business, public sector and charity communities in and around Winchester.

Middle Brook Centre

The MBC is well used by the Church and outside agencies mainly from the public sector and charities. Activity significantly increased over the year as organisations became fully functioning following the covid pandemic.

Staff and volunteers

During the year to 31 March 2024 the Church employed an average of 7 full and 14 part-time staff, a full time equivalent of about 10 people, about the same as last year. We are thankful to God for all our staff and the hundreds of volunteers who faithfully serve the Church.

Finance

God has continued to bless the work of the Church financially as outlined in the Consolidated Statement of Financial Activities. Total income for the year was £784k (2023 £725k) and overall net income was £43.7k (2023 £25.7k). Unrestricted funds at 31 March 2024 were £4.957million (2023 £4.912million): Restricted funds were £nil (2023: £1.7k).

The Church's wholly owned subsidiary, HCW Facilities Management Ltd, manages and hires out the property owned by the Church. During the year, the subsidiary generated a profit of £nil (2023 £nil) after taking account of contributions towards the running costs of the Charity.

Reserves

The Trustees regularly review the reserves of the Church. This encompasses income and expenditure streams including matching variable income with fixed commitments taking account of the nature of reserves. Reviews also take into account the Trustees' settled conviction that God will continue to supply the financial needs of the Church. The Church's general fund increased from £200.2k to £239.2k during the year. Our policy is to maintain general reserves (excluding the designated Maintenance Fund)

HOPE CHURCH WINCHESTER

Company limited by guarantee and not having share capital

equivalent to at least two months' operating costs and the Trustees are pleased to report that reserve levels are comfortably in excess of this requirement.

Risks

The Trustees routinely assess the major risks to which the Church is exposed, particularly those related to operations, finance and safeguarding and are satisfied that appropriate arrangements and systems are in place to control and mitigate exposure to major risks. We review annually and are satisfied that the Church's arrangements for safeguarding children and vulnerable people are effective.

Appreciation and outlook

We are grateful to God and His people for meeting the Church's financial needs and for significant ongoing commitment to the life and service of the Church. We would particularly like to record our appreciation of Steve Chick as he stands down as Senior Pastor and look forward to Tim Blaber taking on that role in June 2024.

We continue to believe that we are outworking the vision that God has put before us and have every reason to view the future with confidence.

Responsibilities of the Trustees

Charity law and the Companies Acts require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report and the responsibility of the auditors in relation to the Trustees' Report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

So far as each Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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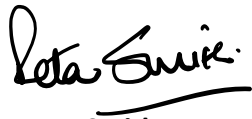
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Auditors

Knight Goodhead Limited were re-appointed as the Charity's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on 3 December 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Peter Smith', with a long horizontal flourish extending from the end of the name.

Peter Smith

Chair of Trustees

**Independent auditors report
to the members of Hope Church Winchester
(Company limited by guarantee and not having a share capital)**

Opinion

We have audited the financial statements of Hope Church Winchester (the company and the group) for the year ended 31 March 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2024, and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent auditors report
to the members of Hope Church Winchester
(Company limited by guarantee and not having a share capital)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent auditors report
to the members of Hope Church Winchester
(Company limited by guarantee and not having a share capital)**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

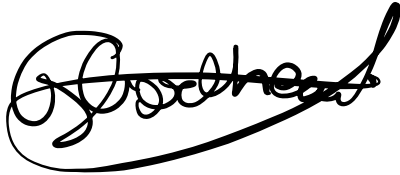
**Independent auditors report
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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'CJ Goodhead', with a large, sweeping flourish underneath.

CJ Goodhead FCA
Senior Statutory Auditor
Knight Goodhead Limited
Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**FOR THE YEAR ENDED 31 MARCH 2024**

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME					
Donations and legacies	4	664,800	23,442	688,242	656,966
Charitable activities	5	17,455	-	17,455	11,999
HCW Facilities Management Ltd	9	69,574	-	69,574	52,818
Investment income		7,873	-	7,873	418
Other income		404	-	404	3,057
TOTAL INCOME		760,106	23,442	783,548	725,258
EXPENDITURE					
Charitable activities	7	645,145	25,142	670,287	646,744
HCW Facilities Management Ltd	9	69,574	-	69,574	52,818
TOTAL EXPENDITURE		714,719	25,142	739,861	699,562
NET INCOME FOR THE YEAR BEFORE TRANSFERS		45,387	(1,700)	43,687	25,696
TRANSFERS BETWEEN FUNDS	14,15	-	-	-	-
NET INCOME FOR THE YEAR		45,387	(1,700)	43,687	25,696
TOTAL FUND BALANCES BROUGHT FORWARD	14,15	4,911,730	1,700	4,913,430	4,887,734
TOTAL FUND BALANCES CARRIED FORWARD	14,15	4,957,117	-	4,957,117	4,913,430

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HOPE CHURCH WINCHESTER

(Company limited by guarantee and not having share capital)

PRIOR YEAR CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure account)

	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	2023
INCOME				£
Donations and legacies	4	628,119	28,847	656,966
Charitable activities	5	11,999	-	11,999
HCW Facilities Management Ltd	9	52,818	-	52,818
Investment income		418	-	418
Other income		807	2,250	3,057
TOTAL INCOME		694,161	31,097	725,258
EXPENDITURE				
Charitable activities	7	617,347	29,397	646,744
HCW Facilities Management Ltd	9	52,818	-	52,818
TOTAL EXPENDITURE		670,165	29,397	699,562
NET INCOME FOR THE YEAR BEFORE TRANSFERS		23,996	1,700	25,696
TRANSFERS BETWEEN FUNDS	14,15	-	-	-
NET INCOME FOR THE YEAR		23,996	1,700	25,696
TOTAL FUND BALANCES BROUGHT FORWARD	14,15	4,887,734	-	4,887,734
TOTAL FUND BALANCES CARRIED FORWARD	14, 15	4,911,730	1,700	4,913,430

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

CONSOLIDATED AND PARENT CHARITY BALANCE SHEET AT 31 MARCH 2024

	Notes	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
FIXED ASSETS					
Tangible assets	10	4,601,742	4,610,414	4,601,742	4,610,414
Investments	11	-	-	1	1
CURRENT ASSETS					
Debtors	12	32,373	53,016	48,653	113,994
Cash at bank and in hand		344,866	284,862	324,716	219,294
		377,239	337,878	373,369	333,288
CREDITORS: amounts falling due within one year	13	(21,864)	(34,862)	(17,994)	(30,272)
NET CURRENT ASSETS		355,375	303,016	355,375	303,016
NET ASSETS		4,957,117	4,913,430	4,957,118	4,913,431
FUNDS					
Unrestricted funds	15	4,957,117	4,911,730	4,957,118	4,911,731
Restricted funds	14	-	1,700	-	1,700
TOTAL FUNDS	16	4,957,117	4,913,430	4,957,118	4,913,431

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 3rd December 2024
and signed on their behalf by



Ian Johnson

Trustee

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CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	66,920	21,928
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		7,873	418
CASH FLOWS FROM FINANCING ACTIVITIES			
Sale proceeds of fixed asset disposals		150	-
Fixed asset additions		(14,939)	(13,475)
NET CASH FLOW		60,004	8,871
NET CASH FLOW FOR THE YEAR			
Change in cash and cash equivalents in the year		60,004	8,871
Cash and cash equivalent at start of the year		284,862	275,991
Cash and cash equivalents at the end of the year	2	344,866	284,862

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1	NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2024 £	2023 £
	Net movement in funds for the year	43,687	25,696
	Interest received	(7,873)	(418)
	Depreciation	23,611	26,809
	(Profit) on disposal of fixed assets	(150)	-
	Decrease in debtors	20,643	(30,979)
	(Decrease)/increase in creditors	(12,998)	820
	Net cash flow from operating activities	66,920	21,928
2	ANALYSIS OF CASH AND CASH EQUIVALENTS	2024 £	2023 £
	Cash at bank and in hand	344,866	284,862
		344,866	284,862

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Companies Act 2006.

The charitable company meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charitable company's ability to continue.

(b) Fund accounting

- Unrestricted funds are donations and other income received without further specified purposes and are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.
- Designated funds are funds set aside by the trustees for specified purposes in furtherance of the general objectives of the charitable company.
- Restricted funds are to be used for specific purposes are laid down by the donor. Expenditure which meets these criteria is charged to the fund.

(c) Income

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of offerings and gifts and are included in full in the Statement of Financial Activities when receivable. The value of services by volunteers has not been included, but significant time is given by volunteers, particularly in undertaking management and administration work. Gifts pledged are not brought into the financial statements until they are actually received.

Investment income is included when receivable.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid, which is irrecoverable.

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(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

The policy of including items within the relevant activity categories of expenditure is to apply direct costs to the appropriate activity and indirect costs on the basis of trustees calculations. The cost of charitable activities represents the direct costs of running church activities as set out in the notes to the financial statements. The costs of fundraising trading include direct costs set out in the notes.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charitable company, where the individual cost of the asset exceeds £500.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Office equipment	20% straight line
Furniture and fittings	20% straight line

Freehold land is not depreciated. Freehold buildings are depreciated to write down the cost less estimated residual value over the remaining useful life by equal annual instalments. It is the charitable company's policy to maintain all buildings to such a standard that their estimated residual value is not less than their net book value at any given time, therefore, no depreciation is charged.

(f) Pension costs

Contributions in respect of the charitable company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either other creditors or other debtors at the year end.

(g) Investments

Shares held in the charitable company's trading subsidiary are stated at cost.

(h) Leases

Rentals payable in respect of operating leases where substantially all benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

(i) Taxation

As a registered charity the charitable company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charitable company, and is therefore included in the relevant costs in the Statement of Financial Activities.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

(i) Basic financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are then carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

2 LEGAL STATUS

The charitable company is a company limited by guarantee and has no share capital. The charitable company was incorporated on 29 January 2009 in England and was registered on 17 March 2009 with the Charity Commission in England and Wales.

The registered office of the charitable company is Middle Brook Centre, Middle Brook Street, Winchester, Hampshire, SO23 8DQ.

HCW Facilities Management Ltd is a company limited by shares. The company was incorporated on 9 March 2010 in England. The registered office is Middle Brook Centre, Middle Brook Street, Winchester, Hampshire, SO23 8DQ. The company is a 100% owned subsidiary of Hope Church Winchester.

3 WINDING UP OR DISSOLUTION

If upon winding up or dissolution of the charitable company there remains any assets, after satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charitable company.

4 DONATIONS AND LEGACIES

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Gift aid donations	471,652	4,824	476,476	453,576
Tax recoverable	117,913	1,206	119,119	113,394
Other donations	75,235	17,412	92,647	89,996
	664,800	23,442	688,242	656,966

HOPE CHURCH WINCHESTER

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

5 CHARITABLE ACTIVITIES INCOME

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Church departments	4,850	-	4,850	2,890
Events and sundry income	12,605	-	12,605	9,109
	17,455	-	17,455	11,999

6 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	403,111	319,970
Social security costs	26,906	18,898
Pension	22,945	17,890
Consolidated staff costs per group	452,962	356,758
Less amounts recharged to connected companies	(41,012)	(39,368)
Total staff costs per charity	411,950	317,390

The average number of staff employed during the year was 21 (2022: 23). Of these 7 were full time and 14 part time which is about 10 full time equivalent. No employee received emoluments of £60,000 or more during this year or the prior year.

At the year end there were outstanding pension contributions payable of £1,658 (2023: £532). Total pension contributions of £43,534 (2023: £35,182) were paid by the charitable company and are included in the SOFA.

During the year key management personnel were paid a total of £243,537(5 employees) (2023: £177,168 4 employees).

No remuneration was paid to trustees during the year except those detailed in note 19.

HOPE CHURCH WINCHESTER

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

7 EXPENDITURE	Unrestricted	Restricted	2024	2023
	£	£	£	£
Staff costs	406,397	5,553	411,950	317,390
Commission	-	-	-	9,996
Travel and accomodation expenses	1,908	-	1,908	1,561
Visiting speakers	15,920	-	15,920	15,750
Leadership training and frontier project	3,938	-	3,938	2,633
Events	27,576	-	27,576	15,962
Telephone	3,141	-	3,141	3,763
Middle Brook Centre running costs	45,289	-	45,289	58,500
Catering	18,957	10,350	29,307	25,285
Church departments	11,496	500	11,996	13,757
Books and CDs	3,142	-	3,142	3,053
Bank charges	4,049	-	4,049	4,368
Computer and website support	25,771	-	25,771	37,756
Professional fees, laws and regulations	4,111	-	4,111	2,812
Sundries	7,488	-	7,488	6,523
Gifts and donations	33,507	8,739	42,246	71,402
Depreciation	23,611	-	23,611	26,809
Audit fee	4,620	-	4,620	4,380
Equipment and venue hire	770	-	770	14,497
Printing, postage and stationery	2,562	-	2,562	6,968
Hospitality	-	-	-	1,072
Marketing, advertising and publicity	-	-	-	867
Miscellaneous expenses	-	-	-	-
Repairs and renewals	1,042	-	1,042	1,640
(Profit) on disposal	(150)	-	(150)	-
	645,145	25,142	670,287	646,744

Included within audit fees above are amounts due to the auditors in relation to the audit work of £3,620 (2023: £3,440) and £1,000(2023: £940) in respect of accounts preparation work. In addition, included within HCW Facilities Management Ltd expenditure is £780 (2023: £780) due to the auditor in respect of accounts preparation and corporation tax work.

HOPE CHURCH WINCHESTER

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

8 ANALYSIS OF GRANTS

Gifts and donations made in the year totalled £42,246 of which £4,126 was made to individuals and £38,120 was made to institutions. Gifts over £1,000 per institution are as follows:

	2024	2023
	£	£
Commission Apostolic Trust	10,800	37,000
Christians Against Poverty	7,200	7,200
Winchester Beacon (Night shelter)	4,500	-
Winchester Basic Bank	4,500	-
Street Pastors	2,400	2,400
Newday Generation	5,000	-
Winchester Pregnancy Crisis Centre	2,400	2,400
Compassion	-	8,500
Earthquake Turkey	-	10,000
Other small gifts to institutions	1,320	1,389
Total gifts to institutions	38,120	68,889
Gifts to individuals	4,126	2,513
Total gifts	42,246	71,402

9 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The group Statement of Financial Activities includes the results of the charitable company's wholly owned subsidiary, HCW Facilities Management Ltd, which deals with the hiring of church facilities to third parties. The subsidiary is incorporated in the United Kingdom and pays all of its profits to the charitable company by way of donation. The charitable company owns the entire share capital of 1 ordinary share of £1.

HCW Facilities Management Ltd prepares its accounts each year to 31 March for filing with the Registrar of Companies. Its company registration number is 07181799. The Registered Office is Middle Brook Centre, Middle Brook Street, Winchester, Hampshire SO23 8DQ.

HOPE CHURCH WINCHESTER

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

9 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY (continued)

The results for the year ended 31 March 2024 are summarised as follows:

	2024 £	2023 £
Turnover	69,574	52,818
Administration expenses	(61,139)	(52,818)
Net profit	8,435	-
Amounts gifted to Hope Church Winchester	(8,435)	-
Retained in subsidiary	-	-

The net assets of the company at 31 March 2024 were £1 (2023: £1).

10 TANGIBLE FIXED ASSETS

Group and charity	Freehold Property £	Equipment £	Furniture and fittings £	Total £
COST				
At beginning of year	4,557,568	27,438	577,294	5,162,300
Additions	-	14,939	-	14,939
Disposals	-	(739)	-	(739)
At end of year	4,557,568	41,638	577,294	5,176,500
DEPRECIATION				
At beginning of year	-	18,085	533,801	551,886
Charge for the year	-	4,573	19,038	23,611
Disposals	-	(739)	-	(739)
At end of year	-	21,919	552,839	574,758
NET BOOK VALUE				
At end of year	4,557,568	19,719	24,455	4,601,742
At beginning of year	4,557,568	9,353	43,493	4,610,414

HOPE CHURCH WINCHESTER

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

11 INVESTMENTS

	Total £
COST	
At 1 April 2023 and 31 March 2024	1

Hope Church Winchester holds 100% of the share capital of HCW Facilities Management Ltd, a company incorporated in England and Wales. The principal activity of HCW Facilities Management Ltd is the hiring of rooms in the charitable company's premises at the Middle Brook Centre.

12 DEBTORS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Income tax recoverable	10,747	17,045	10,747	17,045
Prepayments	4,921	8,486	4,921	8,486
Other debtors	11,129	17,746	9,665	17,746
Hiring debtors	5,576	9,739	-	-
Amounts due from HCW Facilities Management Ltd	-	-	23,320	70,717
	32,373	53,016	48,653	113,994

13 CREDITORS: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	5,872	8,772	5,872	8,772
Accruals and deferred income	14,334	26,090	10,464	21,500
Other creditors	1,658	-	1,658	-
	21,864	34,862	17,994	30,272

HOPE CHURCH WINCHESTER

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**14 RESTRICTED FUNDS**

	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
Specified giving fund	-	8,739	(8,739)	-	-
Make Lunch Club Grant	1,700	8,650	(10,350)	-	-
Christians Against Poverty		5,553	(5,553)		-
ACTS 435	-	500	(500)	-	-
	1,700	23,442	(25,142)	-	-

Specified giving fund

The specified giving fund was established to receive gifts specifically for charitable purposes outside of Hope Church Winchester.

Make Lunch Club Grant

Hope Church Winchester received a grant from Winchester City Council's Cost of Living Grant 2022/23 for its Make Lunch Club to be applied towards the costs of feeding and supporting families through the cost of living crisis. In the current year £8,000 was received from Hampshire County Council together with individual specified donation of £650 in respect of this fund.

Christians Against Poverty

Donations are raised towards the cost of running Christians Against Poverty.

ACTS 435

Requests are made to the Charity for funds in respect of requests from people in hardship.

15 UNRESTRICTED FUNDS

	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
Maintenance fund	101,148	-	-	15,000	116,148
Capital fund	4,610,414	-	(23,611)	14,939	4,601,742
Total designated funds	4,711,562	-	(23,611)	29,939	4,717,890
General funds	200,168	760,106	(691,108)	(29,939)	239,227
	4,911,730	760,106	(714,719)	-	4,957,117

Maintenance fund

Annual amounts of £15,000 are transferred in to the maintenance fund from the general fund to provide reserves for major maintenance work that may be required at the Middle Brook Centre.

Capital fund

This fund matches the net book value of the tangible assets held by the church.

HOPE CHURCH WINCHESTER

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**16 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted	Restricted	2024
<i>As at 31 March 2024</i>	£	£	£
Tangible fixed assets	4,601,742	-	4,601,742
Debtors	32,373	-	32,373
Bank and cash	344,866	-	344,866
Creditors	(21,864)	-	(21,864)
	4,957,117	-	4,957,117
	Unrestricted	Restricted	2023
<i>As at 31 March 2023</i>	£	£	£
Tangible fixed assets	4,610,414	-	4,610,414
Debtors	53,016	-	53,016
Bank and cash	283,162	1,700	284,862
Creditors	(34,862)	-	(34,862)
	4,911,730	1,700	4,913,430

17 SHARE CAPITAL

The charitable company is incorporated under the Companies Act and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as might be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

18 PARENT CHARITABLE COMPANY

Below are summarised results for Hope Church Winchester, excluding the subsidiary company:

	2024	2023
	£	£
INCOME		
Donations and legacies	688,242	656,966
Charitable activities	17,455	11,999
Investment income	7,873	418
Other income	404	3,057
TOTAL INCOME	713,974	672,440
EXPENDITURE		
Charitable activities	670,287	646,744
TOTAL EXPENDITURE	670,287	646,744
NET INCOME FOR THE YEAR	43,687	25,696

HOPE CHURCH WINCHESTER

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**19 RELATED PARTY TRANSACTIONS**

S Chick, trustee, was paid £55,281 (2023: £53,155) for his role as lead elder and received pension contributions of £3,317 (2022: £3,189). These payments are permitted by clause 5.3 of the Memorandum of Association.

Two relatives of trustees were paid £23,520 (2022: £21,502 to two relatives) as employees of the charitable company.

One trustee received reimbursement of expenses during the year in respect of travel, catering and subsistence amounting to £600 (2023: £516).

During the year, the charitable company received donations from HCW Facilities Management Ltd, a wholly owned subsidiary, of £8,345 (2023: £nil) and recharged expenses totalling £59,369 (2023: £51,987). At the year end, the charitable company was owed £23,320 by HCW Facilities Management Ltd (2023: £70,717).

The charity made donations to Winchester Pregnancy Crisis Centre £2,400 (2023: £2,400).

S Chick and H Steinbrecher are trustees in both charities.

20 RESTRICTED FUNDS - PRIOR YEAR

	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
Specified giving fund	-	8,500	(8,500)	-	-
Make Lunch Club Grant	-	2,250	(550)	-	1,700
Christians Against Poverty	-	19,087	(19,087)	-	-
ACTS 435	-	1,260	(1,260)	-	-
	-	31,097	(29,397)	-	1,700

21 UNRESTRICTED FUNDS - PRIOR YEAR

	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
Maintenance fund	84,153	-	(13,005)	30,000	101,148
Capital fund	4,623,748	-	(26,809)	13,475	4,610,414
Total designated funds	4,707,901	-	(39,814)	43,475	4,711,562
General funds	179,833	694,161	(630,351)	(43,475)	200,168
	4,887,734	694,161	(670,165)	-	4,911,730