

**The Parish Church of St Edmund King and Martyr  
Mansfield Woodhouse**

**Report and Financial Statements**

**for the year ended  
31 December 2021**

**The Parish Church of St Edmund King and Martyr**

**Financial Statements  
for the year ended 31 December 2021**

**Page**

1-3	Trustees' report
4	Independent Examiners' report
5	Statement of financial activities
6	Statement of financial position
7-13	Notes to the financial statements

# **The Parish Church of St Edmund King and Martyr**

## **Trustees' Annual Report**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### **Reference and administrative details**

**Registered charity name**      The Parochial Church Council of the Ecclesiastical Parish of St Edmunds  
Mansfield Woodhouse

**Charity registration number**    1128607

The Housley, Gethin, Chapman and Clay Pit Charity;  
Charity Number:- 1107036 is also included within the activities of the PCC

The Trust for Ecclesiastical Purposes is also included within the activities  
of the PCC

**Principal office**                  Parish Office  
1 Welbeck Road  
Mansfield Woodhouse  
Nottinghamshire  
NG19 9JY

### **Trustees**

The Trustees of the Charity are members of the Parochial Church Council. During the year the following served:

The Rev'd.Nicky Carnall	Vicar (to August 2021)	Pat Eadson	PCC 2021
Colleen Coyle	Churchwarden (to April 2021)	Carolyn Long	PCC 2022
Kathleen Miller	Churchwarden	Ruth Greaves	PCC 2022
Kate Colclough	Reader	Irene Garratt	PCC 2023
Andrew Shaw	Reader	Bill Blagg	PCC 2023
Chris Carnall	Reader (to August 2021)	Gerald Houldsworth	PCC 2023
Paul Smith	Vice Chair (to April 2021)	David Colclough	PCC 2024
Danielle Greaves	Deanery Synod	Wendy Skelton	PCC 2024
Will Betts	Treasurer Co-opted		
Bernard Ory	Trustee Secretary. PCC 2022		

**Independent Examiner**      MCABA Limited t/a Mitchells, Chartered Accountants and Registered Auditors  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

**Bankers**                          National Westminster Bank  
9 Church Street  
Mansfield  
Nottinghamshire  
NG18 1HP

# **The Parish Church of St Edmund King and Martyr**

## **Trustees' Annual Report**

### **Structure, governance and management**

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Elected members normally serve for a period of three years and may immediately be re-elected for a further term of three years.

The Housley Gethin, Chapman and Clay Pit Charities were consolidated into a single charity by the Charity Commission on 15 November 2004. The original charities arose out of assets which were willed to St Edmund's Church for specific reasons again broadly covered by the same objects of the PCC charity. The Trustees of this charity were originally the Vicar and Church Wardens of the PCC, but in 2004 this was changed and members of the PCC, whether elected or otherwise, are by virtue of that office, Trustees of the Consolidated Trust Funds.

From a governance point of view, the Consolidated Trust Fund Trustees hold separate meetings as and when required with an AGM in February each year.

### **Objectives and activities**

The objectives of the Charity are the advancement of the religious and other charitable work of The Church of England in the Ecclesiastical Parish of St Edmund King and Martyr, Mansfield Woodhouse, and are achieved by the various activities referred to below.

### **Volunteers**

The charity is grateful for the unstinting efforts of all its volunteers who are involved in any service including the provision of charity shop, social committees and fund-raising and the Foodbank operating from the Stable Centre and other locations. The Trustees particularly wish to thank all those involved in the rebuilding of activities following the disruption caused by the Covid Pandemic and its associated restrictions, without whom, some may have been lost altogether.

### **Public Benefit**

The trustees confirm that they have complied with the requirement in the Charities Act 2011 with regard to Public Benefit.

### **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The Church of England safeguarding policy was re-adopted in November when a new Safeguarding Officer was appointed. Up-to-date safeguarding posters are on display.

### **Financial review**

The Covid-19 pandemic has had a major impact on all aspect of the Charity's activities during 2020 and 2021, not least its financial activities. Whilst direct planned giving contributions have held up reasonably well, plate collections and other social events have declined. 2021 saw a slow rebuilding process begin but was hindered in the early days by changing Covid rules. Hopefully the final lifting of restrictions in the new year will allow things to get back to at least to previous levels..

The Turner Memorial Hall toilet facilities have been in need of improvement for years now and in 2021 the Trustees obtained permission from the Charity Commission to sell £50,000.00 worth of stock in order to fund this work which is scheduled to take place in 2022. In the meantime the Turner Hall kitchen has been refurbished at a cost of £4,500.00.

The Cottage 1a Welbeck Road has been vacant since August 2021 when the Tenant vacated. Renovation work spanning late 2021/early 2022 costing some £10,000.00 are nearly ready for the property to be reoccupied.

The Partnership Charity Shop was closed between March 2020 and August 2021. The opportunity was taken to carry out some improvements and remedial work prior to re-opening in August. Pro rata income for the second half of the year were broadly on a par with previous years trading figures. However, overall the shop made an operating loss of £7,820.00. Leaving an ongoing cumulative surplus of £ 23,123.00. Other restricted funds activity's during the year was practically nil.

Reduced Quota of £32,000.00. Was paid in full and following a general request from the Diocese, the Trustees felt able to make an additional payment of £8,000.00 for 2021.

# **The Parish Church of St Edmund King and Martyr**

## **Trustees' Annual Report**

### **Reserves**

The accumulated surplus of unrestricted funds continues to be held for further anticipated calls on the resources of the Charity both generally and in respect of the maintenance of the Church and its historical contents.

£40,786 was withdrawn from Trust Funds to ensure all other financial commitments were met including the Insurance Premiums for St Edmund's and St Chad's. Trustees are mindful that this represents a not inconsiderable demand to meet the main everyday expenses of the Church, a situation which needs to be kept under constant review and was one of the reasons for the aforesaid decision to apply for permission to sell stock.

### **Summary of main achievements**

Covid-19 rules and regulations made it extremely difficult to continue operation during 2021.

Whilst it was possible to hold some actual services in St Edmund's and St Chad's when restrictions were relaxed, for the most part online services became the norm.

No major repair or renovation work has been carried out to church buildings.

Peafield Church ceased to operate following the retirement of the leaders after many years of faithful service. There was no-one with the skills and calling available to step up.

The Foodbank has continued to operate during 2020 & 2021 with increased funding of support from the public during the year. The number of users has however reduced, possibly due to the availability of other support during the pandemic. The Foodbank is operated entirely by volunteers and the question of the Foodbank obtaining its own charitable status is being investigated.

In July 2021 the Vicar unexpectedly signalled her intention to retire at the end of August. This coupled with the loss of its one long standing Church Warden left the parish in a perilous position. The parish were fortunate that a replacement warden had been found at it's previous AGM and not withstanding her previous inexperience in such a role she has been able to steer the parish through this period. Never the less we are still without a Vicar and our thanks go to everyone who has stepped up to maintain service provision throughout this period.

Approved by the Board of Trustees on 5<sup>th</sup> APRIL 2022 and signed on their behalf by



**K A Miller**  
Churchwarden

## **Independent Examiners' Report to the Trustees of**

### **The Parish Church of St Edmund King and Martyr**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021, which are set out on pages 5 to 13.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

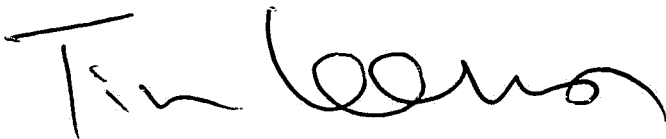
#### **Independent examiners' statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T G Leeman BA FCA  
MCABA Limited t/a Mitchells,  
Chartered Accountants and Registered Auditors  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

Date: 20 April 2022

**The Parish Church of St Edmund King and Martyr**

**Statement of Financial Activities  
for the year ended 31 December 2021**

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Endowment Funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>						
Incoming resources from generated funds	2a	39,322	358	-	39,680	37,448
Voluntary income	2b	514	90,178	-	90,692	146,787
Incoming resources from charitable activities	2c	40,579	-	-	40,579	43,659
Activities for generating funds	2d	28,980	16,140	-	45,120	22,732
Investment and other income	2e	12,392	38,208	4	50,604	86,178
<b>Total incoming resources</b>		<b>121,787</b>	<b>144,884</b>	<b>4</b>	<b>266,675</b>	<b>336,804</b>
<b>Resources expended</b>						
Grants	3a	4,449	2,000	-	6,449	1,988
Activities directly related to the work of the Church	3b	152,731	113,904	-	266,635	279,967
Church management and administration	3c	8,639	763	-	9,402	10,231
<b>Total resources expenses</b>		<b>165,819</b>	<b>116,667</b>	<b>-</b>	<b>282,486</b>	<b>292,186</b>
<b>Net incoming (outgoing) resources before transfers</b>		<b>(44,032)</b>	<b>28,217</b>	<b>4</b>	<b>(15,811)</b>	<b>44,618</b>
Transfer between funds		<b>40,000</b>	<b>(40,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net incoming (outgoing) resources before other recognised gains and losses</b>		<b>(4,032)</b>	<b>(11,783)</b>	<b>4</b>	<b>(15,811)</b>	<b>44,618</b>
Gains and losses on tangible fixed assets on disposal		(410)	-	-	(410)	-
Gains and losses on investments on revaluation and disposal		10,007	182,644	1,009	193,660	81,942
<b>Net movement in funds</b>		<b>5,565</b>	<b>170,861</b>	<b>1,013</b>	<b>177,439</b>	<b>126,560</b>
Fund balances b/f at 1 January 2021		181,335	1,461,915	15,195	1,658,445	1,531,885
<b>Fund balances c/f at 31 December 2021</b>		<b>186,900</b>	<b>1,632,776</b>	<b>16,208</b>	<b>1,835,884</b>	<b>1,658,445</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements

**The Parish Church of St Edmund King and Martyr**

**Statement of Financial Position  
as at 31 December 2021**

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Endowment Funds £	2021 Total £	2020 Total £
<b>Fixed Assets</b>						
Tangible fixed assets	6	10,808	202	-	11,010	12,783
Investment property	7	90,000	-	-	90,000	80,000
Investments	7a	-	1,459,387	8,056	1,467,443	1,283,791
		<u>100,808</u>	<u>1,459,589</u>	<u>8,056</u>	<u>1,568,453</u>	<u>1,376,574</u>
<b>Current Assets</b>						
Stock		400	8,673	-	9,073	18,330
Debtors	8	6,338	1,150	-	7,488	8,411
Investments	7b	205	-	-	205	198
Cash at bank and in hand	9	83,391	163,364	8,152	254,907	258,448
		<u>90,334</u>	<u>173,187</u>	<u>8,152</u>	<u>271,673</u>	<u>285,387</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>4,242</u>	<u>-</u>	<u>-</u>	<u>4,242</u>	<u>3,516</u>
<b>Net Current Assets</b>		<u>86,092</u>	<u>173,187</u>	<u>8,152</u>	<u>267,431</u>	<u>281,871</u>
<b>Net Assets</b>		<u>186,900</u>	<u>1,632,776</u>	<u>16,208</u>	<u>1,835,884</u>	<u>1,658,445</u>
<b>Represented by:</b>						
<b>Funds</b>						
Unrestricted funds		186,900	-	-	186,900	181,335
Restricted funds	11	-	1,632,776	-	1,632,776	1,461,915
Endowment funds		-	-	16,208	16,208	15,195
		<u>186,900</u>	<u>1,632,776</u>	<u>16,208</u>	<u>1,835,884</u>	<u>1,658,445</u>

The trustees are satisfied that the charity is exempt from audit and:

- i) are satisfied that the charity was entitled to the exemption and no trustee has requested an audit, and
- ii) acknowledge their responsibility for:  
accounting records, and  
preparing accounts which show a true and fair view.

Approved by the Board of Trustees on 5<sup>th</sup> APRIL 2022 and signed on their behalf by:



**K A Miller**  
Churchwarden

The notes on pages 7 to 13 form part of these financial statements



## **The Parish Church of St Edmund King and Martyr**

### **Notes to the Financial Statements for the year ended 31 December 2021**

#### **General information**

The charity is a registered charity in England and Wales and is unincorporated.

The address of the principal office is 1 Welbeck Road, Mansfield Woodhouse, Nottinghamshire.

#### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

The Parish Church of St Edmund King and Martyr meets the definition of a public benefit entity under FRS 102.

#### **1 Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **b) Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **c) Incoming resources**

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Voluntary income**

Where goods and services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at a reasonable estimate of the fair value of the goods and services donated.

Goods donated and held as stock for distribution by the charity, including food items donated to foodbanks, are recognised as incoming resources within voluntary income.

#### **Incoming resources from generated funds**

Collections and sundry donations are recognised when received by the PCC

#### **Incoming resources from charitable activities**

Rental income is recognised in the period to which they relate.

Fees are recognised when they are receivable by the PCC.

#### **Activities for generating funds**

Stable Centre and Partnership income is accounted for when received.

#### **Investment income**

Investment income is accounted for when received.

##### **d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**The Parish Church of St Edmund King and Martyr**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

**d) Resources expended continued ....**

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

When distributed, donated goods are disclosed within resources expended in the Statement Of Financial Activates at their estimated fair value.

**e) Tangible fixed assets**

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values, of fixed assets, other than freehold property, over their expected useful economic lives at the following rates:

Fixtures, fittings and furnishings	15% reducing balance
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**f) Investments**

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. No depreciation is provided on the investment property.

**g) Fund accounting**

Details of the nature and purpose of each fund is set out in note 11.

**h) Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

**i) Stock**

Stock of purchased goods is valued at the lower of cost and net realisable value.

Stock of donated goods for distribution is valued at a reasonable estimate of the fair value of the goods donated.

**j) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**The Parish Church of St Edmund King and Martyr**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

<b>2 Incoming resources</b>	<b>2021 Unrestricted Funds £</b>	<b>2021 Restricted Funds £</b>	<b>2021 Endowment Funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
<b>2a Incoming resources from generated funds</b>					
Planned giving	32,362	-	-	32,362	31,209
Collections	2,926	-	-	2,926	2,964
Sundry donations	4,034	358	-	4,392	3,275
	<u>39,322</u>	<u>358</u>	<u>-</u>	<u>39,680</u>	<u>37,448</u>
<b>2b Voluntary income</b>					
Foodbank grants and donations	-	89,584	-	89,584	145,884
Other income	514	594	-	1,108	903
	<u>514</u>	<u>90,178</u>	<u>-</u>	<u>90,692</u>	<u>146,787</u>
<b>2c Incoming resources from charitable activities</b>					
Marriage, Funeral and Thanks Giving fees received	25,183	-	-	25,183	28,352
Rental income from 122 Vale Road Church Hall	5,100	-	-	5,100	5,100
	<u>10,296</u>	<u>-</u>	<u>-</u>	<u>10,296</u>	<u>10,207</u>
	<u>40,579</u>	<u>-</u>	<u>-</u>	<u>40,579</u>	<u>43,659</u>
<b>2d Activities for generating funds</b>					
Parish magazines	387	-	-	387	1,070
Stable Centre	28,530	-	-	28,530	13,380
Fund raising	63	-	-	63	40
Partnershop	-	16,140	-	16,140	8,242
	<u>28,980</u>	<u>16,140</u>	<u>-</u>	<u>45,120</u>	<u>22,732</u>
<b>2e Investment and other income</b>					
Investment income	10	37,274	4	37,288	43,453
Coronavirus support grants	-	934	-	934	13,156
Coronavirus job retention scheme grants	12,382	-	-	12,382	29,569
Insurance claim	-	-	-	-	-
	<u>12,392</u>	<u>38,208</u>	<u>4</u>	<u>50,604</u>	<u>86,178</u>
<b>Total incoming resources</b>	<u>121,787</u>	<u>144,884</u>	<u>4</u>	<u>266,675</u>	<u>336,804</u>

**The Parish Church of St Edmund King and Martyr**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

<b>3 Resources expended</b>	<b>2021 Unrestricted Funds £</b>	<b>2021 Restricted Funds £</b>	<b>2021 Endowment Funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
<b>3a Grants</b>					
Charities and donations	4,449	2,000	-	6,449	1,988
	<u>4,449</u>	<u>2,000</u>	<u>-</u>	<u>6,449</u>	<u>1,988</u>
<b>3b Activities directly related to the work of the Church</b>					
Diocesan parish share paid and other activities	46,369	-	-	46,369	62,425
Clergy expenses	504	-	-	504	637
Rent, rates, insurance, light, heat and cleaning	18,487	4,181	-	22,668	24,484
Repairs	10,922	10,955	-	21,877	9,248
Salaries, wages and honoraria	62,099	10,676	-	72,775	89,316
Upkeep of services	1,275	-	-	1,275	1,270
Stock purchases	9,976	-	-	9,976	5,043
Stock donations	-	83,790	-	83,790	81,368
Storage costs	-	2,784	-	2,784	1,754
Travel costs	144	1,253	-	1,397	1,754
Sundries	1,048	229	-	1,277	2,156
Bad debts	-	-	-	-	-
Depreciation	1,907	36	-	1,943	2,266
	<u>152,731</u>	<u>113,904</u>	<u>-</u>	<u>266,635</u>	<u>281,721</u>
<b>3c Church management and administration</b>					
Telephone	1,976	611	-	2,587	1,842
Printing, stationery and subscriptions	2,825	152	-	2,977	3,668
Bank charges	238	-	-	238	229
Professional fees	3,600	-	-	3,600	4,492
	<u>8,639</u>	<u>763</u>	<u>-</u>	<u>9,402</u>	<u>10,231</u>
<b>Total resources expended</b>	<u>165,819</u>	<u>116,667</u>	<u>-</u>	<u>282,486</u>	<u>293,940</u>

<b>4 Staff costs</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Wages and salaries	71,237	87,670
Social security costs	1,445	1,484
Pension costs	93	162
	<u>72,775</u>	<u>89,316</u>

No individual employee earned over £60,000 in the year (2020: none). The average number of employees during the year was 8 (2020: 8).

<b>5 Accountancy fees</b>	<b>2021 £</b>	<b>2020 £</b>
Accountancy and other services	3,480	3,210
	<u>3,480</u>	<u>3,210</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2021

6 Tangible fixed assets	Fixtures, fittings and furnishings £	Total £
<b>Cost or valuation</b>		
At 1 January 2021	80,189	80,189
Additions	580	580
Disposals	( 1,002)	( 1,002)
At 31 December 2021	<u>79,767</u>	<u>79,767</u>
<b>Depreciation</b>		
At 1 January 2021	67,406	67,406
Charge for the year	1,943	1,943
On disposal	( 592)	( 592)
At 31 December 2021	<u>68,757</u>	<u>68,757</u>
<b>Net book values</b>		
<b>At 31 December 2021</b>	<u><b>11,010</b></u>	<u><b>11,010</b></u>
At 31 December 2020	<u>12,783</u>	<u>12,783</u>
<b>7 Fixed asset investment property</b>	<b>Investment property £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2021	80,000	80,000
Additions	-	-
Disposals	-	-
Revaluation	10,000	10,000
At 31 December 2021	<u>90,000</u>	<u>90,000</u>
<b>Depreciation</b>		
At 1 January 2021	-	-
Charge for the year	-	-
On disposal	-	-
At 31 December 2021	<u>-</u>	<u>-</u>
<b>Net book values</b>		
<b>At 31 December 2021</b>	<u><b>90,000</b></u>	<u><b>90,000</b></u>
At 31 December 2020	<u>80,000</u>	<u>80,000</u>

The investment property has been valued by the trustees. This valuation has been based on similar properties sold previously and is considered to be appropriate.

7a Fixed asset investments	2021 Cost £	2021 Valuation £	2020 Cost £	2020 Valuation £
58,846.75 CBF Investment Fund units	Unknown	1,378,079	Unknown	1,205,611
3,816.03 CBF Investment Fund units	42,027	89,364	42,027	78,180
		<u><b>1,467,443</b></u>		<u><b>1,283,791</b></u>
Carrying (market) value at beginning of year				1,283,791
Additions				-
Disposals				-
Net gain on revaluation in year				183,652
Carrying (market) value at end of year				<u><b>1,467,443</b></u>

**The Parish Church of St Edmund King and Martyr**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

**7b Current asset investments**

	2021	2020
83 Santander shares (previously Alliance & Leicester plc)	<u>205</u>	<u>198</u>
Carrying (market) value at beginning of year		198
Net profit on revaluation in year		7
Carrying (market) value at end of year		<u>205</u>

**8 Debtors**

	2021 £	2019 £
Debtors	<u>7,488</u>	<u>8,411</u>

**9 Cash at bank and in hand**

	2021 £	2020 £
Current accounts	126,252	134,306
Deposit accounts	122,858	118,541
Cash in hand	<u>5,797</u>	<u>5,601</u>
	<u>254,907</u>	<u>258,448</u>

**10 Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals	<u>4,242</u>	<u>3,516</u>
	<u>4,242</u>	<u>3,516</u>

**11 Funds**

- a) The permanent endowment fund, the May Gethin Trust, was established in 1948 with a gift of 3.263 acres known as the Grove Street allotments in Mansfield Woodhouse. This land was subsequently sold and the remainder of the majority of the proceeds spent on the renovation of the Stable Centre. The remainder is invested in 344 CBF Investment units.

- b) The restricted funds balance at 31 December 2021 was made up as follows:

	2021 £	2020 £
Partnership	23,123	30,943
Clock Fund	19	169
St Chad's Appeal Fund	5,014	4,655
Community Market	1,675	1,694
F2 appeal	7,636	8,770
Turner Hall Refurbishment Fund	8,614	8,614
Youth Worker	800	800
Turner Hall Events Fund	4	4
St Edmunds Church Bells Fund	1,431	1,431
The Housley, Gethin, Chapman and Clay Pit Lands Charities	1,521,183	1,341,265
Foodbank	<u>63,277</u>	<u>63,570</u>
	<u>1,632,776</u>	<u>1,461,915</u>

If donations are made for a specific purpose these are held as restricted funds as the proceeds are only used for the purpose specified.

## The Parish Church of St Edmund King and Martyr

### Notes to the financial statements for the year ended 31 December 2021

#### 11 Funds (Continued)

The following table describes the purpose of each fund.

<b>Fund</b>	<b>Purpose</b>
• Partnershop	These funds are generated by the charity shop and are used for the purpose of running the shop with any surplus funds being used to make grants to deserving causes.
• St Chad's Appeal Fund	These funds are used for the renovation of St Chad's church.
• Clock Fund	These funds are for the purpose of renovating the church clock.
• Community Market	These funds are for the purpose of running the community markets.
• F2 Appeal (Community orchard)	These funds are for the continued upkeep of the community orchard.
• Turner Hall Events Fund	These funds are to facilitate the organisation of events where prior expenditure is required.
• Turner Hall Refurbishment Fund	These funds have been donated for the purpose of future refurbishment costs of the Turner Hall.
• Youth Worker	These funds contain donations towards the cost of employing someone to work in the community with a view to encouraging children and families to become active members of the Church.
• St Edmunds Bells	A fund to provide for the repair and maintenance of the church bells in St Edmunds Church.
• Foodbank	Sherwood Forest Foodbank provides emergency food for local people in crisis.
• The Housley, Gethin, Chapman and Clay Pit Lands Charities	These funds are to meet the costs of administering the charity including the managing of the buildings, together with costs in furthering the object of the charity.

- c) The unrestricted funds are available to be spent for any purpose of the charity.

Of the unrestricted funds held at the year end, some of these are designated for specific purposes and projects. There are no restrictions placed upon the remaining balance of these funds and they can be used however the trustees consider appropriate.

#### 12 Trustees

During the year some of the Trustees were remunerated, as follows:

	<b>£</b>
C Coyle - Secretary	4,132
A Shaw - Partnershop manager	1,950
K Colclough - reader	2,547
C Carnall - reader	499
D Colclough - Churchwarden	250
R Greaves - Cleansing	1,019

Three trustees were also reimbursed a total amount of £280 in relation to travelling and administration expenses.

#### 13 Controlling party

The PCC is under the control of the trustees.