

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST EDMUNDS MANSFIELD WOODHOUSE

England & Wales - Charity number 1128607

## Details

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**Other names** ST EDMUND'S PCC

**Status** Registered

**Legal form** Previously excepted

**Registered** 2009-03-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Welbeck Road  
Mansfield Woodhouse  
Mansfield  
Nottinghamshire  
NG19 9JY

**Phone** 01623 629665

**Email** [office@stedschurch.org.uk](mailto:office@stedschurch.org.uk)

**Website** [www.stedschurch.org.uk](http://www.stedschurch.org.uk)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Operating as a church within the Church of England

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£337,248	£358,119	-	-
2023-12-31	£339,339	£360,955	-	-
2022-12-31	£421,613	£435,532	-	-
2021-12-31	£266,675	£282,486	-	-
2020-12-31	£336,804	£292,186	-	-

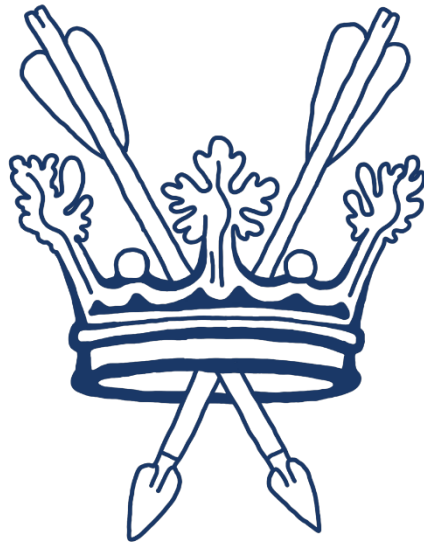
## Trustees

Name	Role	Appointed
Rev Andrew William Porter	Chair	2023-11-14
BERNARD CHRISTOPHER ROBERT ORY		2024-05-12
Barbara Margaret Nacson		2025-05-18
Betty Kershaw		2023-04-25
Brenda Smith		2024-05-12
Carolyn Anne Long		2025-05-18
Helen Ainley		2023-04-25
IRENE GARRATT		2017-04-24
KATHLEEN ANNE MILLER		2011-04-16
KATHRYN COLCLOUGH		
Terry William Northern		2024-05-12
wendy skelton		2025-05-18

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# Accounts

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Annual Report and Financial statements  
for the year ended 31 December 2024

The Parochial Church Council of the Ecclesiastical Parish of  
St Edmund King and Martyr

Mansfield Woodhouse

Charity number 1128607

Trustees report

Accruals account

Statement of assets and liabilities

Notes to the financial statements

Independent examiner's report

# The PCC of St Edmund King and Martyr

## Trustees' Annual Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

### Reference and administrative details

**Registered charity name** The Parochial Church Council of the Ecclesiastical Parish of St Edmunds Mansfield Woodhouse

**Charity registration number** 1128607

**Principal office** Parish Office  
1 Welbeck Road  
Mansfield Woodhouse  
Nottinghamshire  
NG19 9JY

### The Housley, Gethin, Chapman and Clay Pit Charity

As the PCC and HGCC are not technically linked charities the Trustees made the decision to submit separate accounts for each from 2023 onwards.

### Trustees

The PCC also act as Trustees for The Housley, Gethin, Chapman and Clay Pit Charity; Charity Number 1107036.

The Trustees are members of the Parochial Church Council. During the year the following served:

Rev. Andrew Porter, Chair, ex-officio	Wendy Skelton 2026
Kathleen Miller, Churchwarden, Deanery Synod.	Audrey Barnes 2025
Brenda Smith, Churchwarden	Maud Jarvis 2025
Kate Colclough, Reader, ex-officio	Tessa Hurst 2025
Andrew Shaw, Reader (Stepped down June 2024)	Betty Kershaw 2026
Will Betts, Treasurer (Stepped down April 2024)	Helen Ainley 2026
Ruth Greaves (Stepped down March 2024)	Terry Northern 2027
Irene Garratt PCC Secretary 2026	Bernard Ory 2027
David Colclough (until April 2024)	

### Independent Examiner

Beeley Hawley and Co. Ltd  
44 Nottingham Road  
Mansfield  
Nottinghamshire  
NG18 1BL

### Bankers

National Westminster Bank

9 Church Street  
Mansfield  
Nottinghamshire  
NG18 1HP

The Custodian Trustee of this Charity is the Southwell and Nottingham Diocesan Board of Finance.

The Managing Trustee of the Charity is the St. Edmund's PCC.

## **The Parish Church of St Edmund King and Martyr**

### **Trustees' Annual Report**

#### **Structure, governance and management**

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Elected members normally serve a period of three years and may immediately be re-elected for a further term of three years.

#### **Objectives and activities**

The objectives of the Charity are the advancement of the religious and other charitable work of The Church of England in the Ecclesiastical Parish of Mansfield Woodhouse, and are achieved by the various activities referred to below.

#### **Volunteers**

The charity is grateful for the unstinting efforts of all its volunteers who are involved in any service including the provision of charity shop, social committees and fund-raising and the Foodbank operating from the Stable Centre and St. Peter's Church Mansfield.

#### **Public Benefit**

The trustees confirm that they have complied with the requirement in the Charities Act 2011 with regard to Public Benefit.

#### **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Progress with St Edmund's Safeguarding Action Plan continues and remains at Level 2 and has been invited to join the Safeguarding Hub.

Our Safeguarding Policy from Church of England's "Promoting a Safer Church" continues. All of the PCC have completed Basic Awareness Course with almost all having completed the Foundations Level and Awareness in Domestic Abuse. The Bellringing Team have completed the Basic Awareness course, and the volunteers of the Foodbank have completed Basic Awareness and Foundations training in line with their role.

The Recruitment of Ex-offenders Policy Statement was adopted by the PCC and new volunteers are also taking part in a full recruitment process which includes references and DBS checks appropriate to their role.

The Church Notice boards have been updated with information on the National Standards, with a view to updating the Website with the same information and links. Safeguarding continues to be an item on the PCC Agenda with reports given by the PSO. Some Risk Assessments have been reviewed and others put into place for activities involving children, young people and vulnerable adults.

#### **Financial review**

**St. Chad's:** Remained unused due to the floor having sustained serious damage due to woodworm rendering it unsafe for use under Health & Safety Regulations. The PCC have still had to continue to fund it's minimal outgoings of electric, insurance and so forth. £3,810.98 was spent on such during 2024 despite it's non-operative state.

Neither church has had any significant costly work done this year, only general maintenance such as gutter cleaning.

**Hall:** Despite uptake in hire of just over £2k the Turner Hall continues to run at roughly a £10k deficit having to again rely on the PCC General Fund to make up the deficit. This situation will need to be reviewed.

**Property:** The Cottage only received £400 in 2024 and remained unlet, requiring the PCC to cover the cost of the Council Tax at it's own expense. Valuations of works required were obtained, and large expenses for such are on the horizon to get it ready for re-letting in 2025.

122 Vale Road was relatively expense free during the year and full rent was received.

**Partnership:** The Partnership continued to operate successfully and turned a healthy surplus. Despite the Rental Increase and having paid £13k out to various Charities, the Partnership still saw a tidy profit for 2024 of just over £8.5k. The £13k was in respect of 2023 giving that did not take place, had it taken place then, the Partnership Profit would have actually been just over £21.5k for 2024.

**The Foodbank:** Despite the reduction in figures, the Foodbank struggle to maintain their stock levels. Every month there is more food going out than there are donations coming in. As a result, a large amount of their stock is what they buy themselves, with £27,700 being spent on stock in 2024.

The top 5 sources of their food donors are:- Supermarkets – 44.2%, Churches – 11.37%, Corporate/business – 9.24%, Schools/colleges – 7.38%, Individuals – 3.73%.

A grant from the Trussell Trust of £34,868.43 will fully cover a two-year part-time appointment of a Project Manager effective from 2025. The position is a salary position of £14,414.40 per annum for 22hrs per week on a 2-year contract with the possibility of extension subject to securing further funding.

### **Reserves**

The accumulated surplus of unrestricted funds continues to be held for further anticipated call on the resources of the Charity, both generally and in respect of maintenance of the Church and it's historical contents.

Grants totalling £30,000 were received from HGCCC along with the release of £21,357 from our earmarked Fabric Fund and £800 from Youth Worker Fund into our General Fund to ensure that all other financial commitments were able to be met. This was a total injection of £52,157. The main calls on such funds are to enable the PCC to meet its everyday church expenses, namely its ability to pay full Diocesan Share. The ongoing dependence on HGCCC grants is on an upward trend and is not sustainable in the long term.

### **Summary of main achievements**

#### ***Worship and Prayer***

The PCC is keen to offer a range of services. Formerly we held a traditional Holy Communion Service on 1<sup>st</sup>, 3<sup>rd</sup>, 4<sup>th</sup> & 5<sup>th</sup> Sundays of the month with a more family friendly Morning Praise Service held on the 2<sup>nd</sup> Sunday and an Evening Prayer held on 4<sup>th</sup> Sunday of the month and Zoom Prayers weekly on a Wednesday morning.

This past year has seen some exciting new developments in this area with the restructuring of our Holy Communion Services and the implementation of a new lively contemporary service called Alight, now also being held weekly but offers communion on the second Sunday. Alight Kids meets during this service.

We are now offering a variety in style and worship that our community will find both beneficial and spiritually fulfilling.

A new Prayer and Praise Group was also implemented which is held every third Tuesday of the month. In addition to this we have begun operating Alpha courses in the Stable Centre and 3, weekly Small Groups held at peoples' homes.

Implementing the use of video projection more regularly at services, has certainly allowed the use of hymns and songs not in our hymn books, and the volume of singing has increased significantly! A grant was obtained in the sum of £2k to upgrade our old Soundsystem to improve in this area along with a private donation to meet the entire costs.

We have been successful in welcoming some new families into our church.

Baptisms are still held separately to Sunday Worship to provide a more one-to-one involvement with families.

At present there are 77 parishioners on the Electoral Roll.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. There have been 11 Baptisms, 5 weddings and 58 funerals during the year of which 15 were held at the crematorium or Chapel.

Those who are no longer able to come to Church are not forgotten. Our Staff Team offer Holy Communion in their own homes.

We now have our own website Launched in June, which regularly updates details of upcoming services, events and provides sign posting to our outposts as well as the opportunity to make online donations and request the weekly Pew Leaflet. The site also provides the opportunity for people to enquire about baptisms, weddings and so forth, and is proving to be quite a success with many initial requests coming in via it.

In addition to this, a Facebook Profile and Instagram Profile were implemented providing eye catching invites to weekly services and events. And posts are uploaded on the Woodhouse Community Facebook Page, which appears to be working for generating interest in the hall, Little tEd's and so forth.

### ***Other Activities***

We now have our own Bell Ringing Team Again which became fully operational this year and practice weekly on a Monday, playing for special services and via request at cost with just under half the cost being donated to the Bell Fund.

Our Altar Guild continues to meet providing flower displays for church and at Weddings if requested.

Social Committee continues to do fundraising via events such as band/choir concerts and Quiz Night.

Little tEd's Toddler Group is now back up and running established under new direction and format. It runs weekly during Term Time and has vastly improved from a small handful of children to as many as 45 children.

As we start this new season we are looking forward to all that God will bring to our Parish and the Community of Mansfield Woodhouse

The Parish Church of St Edmund King and Martyr

Statement of Financial Activities  
for the year ended 31 December 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Endowment Funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>						
Incoming resources from generated funds	2a	39,050	8,532	-	47,582	33,036
Voluntary income	2b	30,004	144,204	-	174,208	192,292
Incoming resources from charitable activities	2c	54,702	-	-	54,702	54,277
Activities for generating funds	2d	816	59,740	-	60,556	59,274
Investment and other income	2e	126	75	-	201	460
<b>Total incoming resources</b>		<b>124,697</b>	<b>212,551</b>	<b>-</b>	<b>337,248</b>	<b>339,339</b>
<b>Resources expended</b>						
Grants	3a	-	14,465	-	14,465	7,804
Activities directly related to the work of the Church	3b	153,544	185,581	-	339,126	344,652
Church management and administration	3c	3,636	892	-	4,529	8,499
<b>Total resources expended</b>		<b>157,180</b>	<b>200,938</b>	<b>-</b>	<b>358,119</b>	<b>360,955</b>
<b>Net incoming (outgoing) resources before transfers</b>	-	<b>32,483</b>	<b>11,613</b>	<b>-</b>	<b>20,871</b>	<b>-</b>
Transfer between funds		1,000	-	1,000	-	-
<b>Net incoming (outgoing) resources before other recognised gains and losses</b>	-	<b>31,483</b>	<b>10,613</b>	<b>-</b>	<b>20,871</b>	<b>-</b>
Gains and losses on investments on revaluation and disposal		33	61	-	94	640
<b>Net movement in funds</b>	-	<b>31,450</b>	<b>10,674</b>	<b>-</b>	<b>20,776</b>	<b>-</b>
Fund balances b/f at 1 January 2024		69,663	153,679	-	223,342	244,318
<b>Fund balances c/f at 31 December 2024</b>		<b>38,213</b>	<b>164,353</b>	<b>-</b>	<b>202,566</b>	<b>223,342</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements

The Parish Church of St Edmund King and Martyr

Statement of Financial Position  
as at 31 December 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Endowment Funds £	2024 Total £	2023 Total £
<b>Fixed Assets</b>						
Tangible fixed assets	6	6,834	8,583		15,417	18,142
Investments	7a	-	2,819		2,819	2,682
		<b>6,834</b>	<b>11,402</b>	-	<b>18,236</b>	<b>20,824</b>
<b>Current Assets</b>						
Stock		400	4,447		4,847	6,274
Debtors	8	9,571	1,400		10,971	9,531
Investments	7b	306			306	273
Cash at bank and in hand	9	28,140	147,104		175,244	190,094
		<b>38,418</b>	<b>152,951</b>	-	<b>191,369</b>	<b>206,172</b>
<b>Creditors: amounts falling due within one year</b>	10	<b>7,038</b>	-	-	<b>7,038</b>	<b>3,654</b>
<b>Net Current Assets</b>		<b>31,380</b>	<b>152,951</b>	-	<b>184,331</b>	<b>202,518</b>
<b>Net Assets</b>		<b>38,214</b>	<b>164,353</b>	-	<b>202,566</b>	<b>223,342</b>
<b>Represented by:</b>						
<b>Funds</b>						
Unrestricted funds		38,213	-	-	38,213	69,663
Restricted funds	11	-	164,353	-	164,353	153,679
Endowment funds		-	-	-	-	-
		<b>38,213</b>	<b>164,353</b>	-	<b>202,566</b>	<b>223,342</b>

The trustees are satisfied that the charity is exempt from audit and:

- i) are satisfied that the charity was entitled to the exemption and no trustee has requested an audit, and
- ii) acknowledge their responsibility for:  
accounting records, and  
preparing accounts which show a true and fair view.

Approved by the Board of Trustees on 30th October 2025 and signed on their behalf by:



**Andrew Porter**

Vicar

The notes on pages 7 to 13 form part of these financial statements

## The Parish Church of St Edmund King and Martyr

### Notes to the Financial Statements for the year ended 31 December 2024

#### General information

The charity is a registered charity in England and Wales and is unincorporated.

The address of the principal office is 1 Welbeck Road, Mansfield Woodhouse, Nottinghamshire.

#### Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

The Parish Church of St Edmund King and Martyr meets the definition of a public benefit entity under FRS

#### Accounting policies

##### a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### b) Going concern

There are no material uncertainties about the charity's ability to continue.

##### c) Incoming resources

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Voluntary income

Where goods and services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at a reasonable estimate of the fair value of the goods and services donated.

Goods donated and held as stock for distribution by the charity, including food items donated to foodbanks, are recognised as incoming resources within voluntary income.

#### Incoming resources from generated funds

Collections and sundry donations are recognised when received by the PCC

#### Incoming resources from charitable activities

Rental income is recognised in the period to which they relate. Fees are recognised when they are receivable by the PCC.

**The Parish Church of St Edmund King and Martyr**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**c) Incoming resources continued ....**

**Activities for generating funds**

Partnership income is accounted for when received.

**Investment income**

Investment income is accounted for when received.

**d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

When distributed, donated goods are disclosed within resources expended in the Statement Of Financial

**e) Tangible fixed assets**

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values, of fixed assets, other than freehold property, over their expected useful economic lives at the following rates:

Fixtures, fittings and furnishings	15% reducing balance
Motor vehicles	25% reducing balance

**f) Investments**

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. No depreciation is provided on the investment property.

**g) accounting**

Details of the nature and purpose of each fund is set out in note 11.

**h) Stock**

Stock of purchased goods is valued at cost.

Stock of donated goods for distribution is valued at £1.75 per Kg.

**i) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2024

2 Incoming resources	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds		
	£	£	£	£	£
<b>2a Incoming resources from generated funds</b>					
Planned giving	30,913			30,913	26,151
Collections	5,252			5,252	4,110
Sundry donations	2,885	8,532		11,417	2,775
	<u>39,050</u>	<u>8,532</u>	-	<u>47,582</u>	<u>33,036</u>
<b>2b Voluntary income</b>					
Grants					
Housley Gething Chapman & Clay Pit Charity grant	30,000			30,000	30,000
Foodbank grants and donations	-	144,204		144,204	162,285
Other income	4			4	7
	<u>30,004</u>	<u>144,204</u>	-	<u>174,208</u>	<u>192,292</u>
<b>2c Incoming resources from charitable activities</b>					
Marriage, Funeral and Thanks Giving fees	26,323			26,323	18,176
Rental Income from 122 Vale Road	4,675			4,675	5,575
Rental Income from 1A Welbeck Road	400			400	8,025
Church Hall	23,304	-		23,304	22,502
	<u>54,702</u>	-	-	<u>54,702</u>	<u>54,277</u>
<b>2d Activities for generating funds</b>					
Parish magazines	816			816	762
Fund raising	-			-	-
Partnership	-	59,740		59,740	58,512
	<u>816</u>	<u>59,740</u>	-	<u>60,556</u>	<u>59,274</u>
<b>2e Investment and other income</b>					
Investment income	126	75		201	460
	<u>126</u>	<u>75</u>	-	<u>201</u>	<u>460</u>
<b>Total incoming resources</b>	<u>124,697</u>	<u>212,551</u>	-	<u>337,248</u>	<u>339,339</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2024

3 Resources expended	2024	2024	2024	2024	2023 Total
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	
	£	£	£	£	£
<b>3a Grants</b>					
Charities and donations	-	14,465		14,465	7,804
	-	14,465	-	14,465	7,804
<b>3b Activities directly related to the work of the Church</b>					
Diocesan parish share paid and other activities	62,054			62,054	56,881
Clergy expenses	1,605			1,605	998
Rent, rates, insurance, light, heat and cleaning	26,512	11,704		38,216	37,953
Repairs	10,346	2,641		12,988	24,426
Salaries, wages and honoraria	48,675	57,839		106,514	88,101
Upkeep of services	1,417	878		2,295	10,124
Stock purchases	-	38,516		38,516	41,032
Stock donations	-	56,778		56,778	74,798
Storage costs	-	7,300		7,300	3,260
Travel costs	-	4,058		4,058	1,009
Sundries	1,726	4,352		6,078	1,361
Depreciation	1,210	1,515		2,725	4,708
	153,544	185,581	-	339,126	344,652
<b>3c Church management and administration</b>					
Telephone	1,002	598		1,600	1,563
Printing, stationery and subscriptions	2,634	294		2,929	2,915
Bank charges	-			-	250
Professional fees	-			-	3,771
	3,636	892	-	4,529	8,499
<b>Total resources expended</b>	<b>157,180</b>	<b>200,938</b>	<b>-</b>	<b>358,119</b>	<b>360,955</b>
<b>4 Staff costs</b>				<b>2024</b>	<b>2023</b>
				<b>Total</b>	<b>Total</b>
				<b>£</b>	<b>£</b>
Wages and salaries				104,855	86,442
Social security costs				1,659	1,659
Pension Costs				-	-
				106,514	88,101
No individual employee earned over £60,000 in the year (2023 : none)					
The average number of employees during the year was 9 (2023: 9)					
<b>5 Accountancy fees</b>				<b>2024</b>	<b>2023</b>
				<b>£</b>	<b>£</b>
Accountancy and other services				-	3,654
				-	3,654

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2024

6 Tangible fixed assets	Motor Vehicles £	Fixtures, fittings & furnishings £	Total £	
Cost or valuation				
At 1 January 2024	17,000	80,558	97,558	
Additions		-	-	
Disposals			-	
At 31 December 2024	<u>17,000</u>	<u>80,558</u>	<u>97,558</u>	
Depreciation				
At 1 January 2024	7,438	71,978	79,416	
Charge for the year	1,434	1,291	2,725	
At 31 December 2024	<u>8,872</u>	<u>73,269</u>	<u>82,141</u>	
Net book values				
At 31 December 2024	<u><u>8,128</u></u>	<u><u>7,289</u></u>	<u><u>15,417</u></u>	
At 31 December 2023	<u><u>9,562</u></u>	<u><u>8,580</u></u>	<u><u>18,142</u></u>	
7a Fixed asset investments	2024 Cost £	2024 Valuation £	2023 Cost £	2023 Valuation £
118.66 CBF Investment fund units	Unknown	<u><u>2,819</u></u>	Unknown	<u><u>2,682</u></u>
Carrying (market) value at beginning of year				2,682
Additions				75
Change in market value				61
Carrying (market) value at end of year				<u><u>2,819</u></u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2024

<b>7b Current asset investments</b>	<b>2024</b>	<b>2023</b>
83 Santander shares (previously Alliance & Leicester plc)	<u><b>306</b></u>	<u>273</u>
Carrying (market) value at beginning of year	273	206
Net profit on revaluation in year	<u>33</u>	<u>67</u>
Carrying (market) value at end of year	<u><b>306</b></u>	<u><b>273</b></u>
<b>8 Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Debtors	<u><b>10,971</b></u>	<u>9,531</u>
<b>9 Cash at bank and in hand</b>	<b>2024</b>	<b>2023</b>
	£	£
Current accounts	<b>169,619</b>	160,548
Deposit accounts	<b>4,265</b>	24,026
Cash in hand	<u><b>1,361</b></u>	<u>5,520</u>
	<u><b>175,244</b></u>	<u>190,095</u>
<b>10 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Accruals	<u><b>7,038</b></u>	<u>3,654</u>
<b>11 Funds</b>		
a) The permanent endowment fund, the May Gethin Trust, was established in 1948 with a gift of 3.263 acres known as the Grove Street allotments in Mansfield Woodhouse. This land was subsequently sold and the remainder of the majority of the proceeds spent on the renovation of the Stable Centre. The remainder is invested in 344 CBF Investment units.		
b) The restricted funds balance at 31 December 2024 was made up as follows:	<b>2024</b>	<b>2023</b>
	£	£
Partnershop	<b>56,710</b>	48,183
St Chads Appeal Fund	<b>4,685</b>	5,200
Community Market	<b>1,675</b>	1,675
F2 appeal	<b>3,378</b>	4,458
Turner Hall Refurbishment Fund	- <b>0</b>	196
Youth Worker	-	800
Turner Hall Events Fund	-	4
St Edmunds Church Bells Fund	<b>1,395</b>	1,455
Local Mission	<b>2,418</b>	-
Restricted Other	<b>141</b>	-
CBF Investment fund units	<b>2,819</b>	2,682
Foodbank	<u><b>91,132</b></u>	<u>89,025</u>
	<u><b>164,353</b></u>	<u>153,679</u>

## The Parish Church of St Edmund King and Martyr

### Notes to the Financial Statements for the year ended 31 December 2024

#### 11 Funds (Continued)

The following table describes the purpose of each fund.

<b>Fund</b>	<b>Purpose</b>
Partnershop	These funds are generated by the charity shop and are used for the purpose of running the shop with any surplus funds being used to make grants to deserving causes.
St Chad's Appeal Fund	These funds are used for the renovation of St Chad's church.
Clock Fund	These funds are for the purpose of renovating the church clock
Community Market	These funds are for the purpose of running the community markets.
F2 Appeal (Community orchard)	These funds are for the continued upkeep of the community orchard.
Turner Hall Events Fund	These funds are to facilitate the organisation of events where prior expenditure is required.
Turner Hall Refurbishment Fund	These funds have been donated for the purpose of future refurbishment costs of the Turner Hall.
Youth Worker	These funds contain donations towards the cost of employing someone to work in the community with a view to encouraging children and families to become active members of the Church.
St Edmunds Bells	A fund to provide for the repair and maintenance of the church bells in
Foodbank	Sherwood Forest Foodbank provides emergency food for local people in crisis.
The Housley, Gethin, Chapman and Clay Pit Lands Charities	These funds are to meet the costs of administering the charity including the managing of the buildings, together with costs in furthering the object of the charity

b) The unrestricted funds are available to be spent for any purpose of the charity.

Of the unrestricted funds held at the year end, some of these are designated for specific purposes and projects. There are no restrictions placed upon the remaining balance of these funds and they can be used however the trustees consider appropriate.

#### 12 Trustees

During the year some of the Trustees were remunerated, as follows :

	£
K Miller (steward)	25
K Colclough - reader	5,571
D Colclough - Steward	1,150
R Greaves - Cleansing	1,182

No trustees were reimbursed in relation to travelling and administration expenses.

### **13 Controlling party**

The PCC is under the control of the trustees

## **Independent Examiners' Report to the Trustees of**

### **The Parish Church of St Edmund King and Martyr**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024, which are set out on pages 5 to 13.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiners' statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



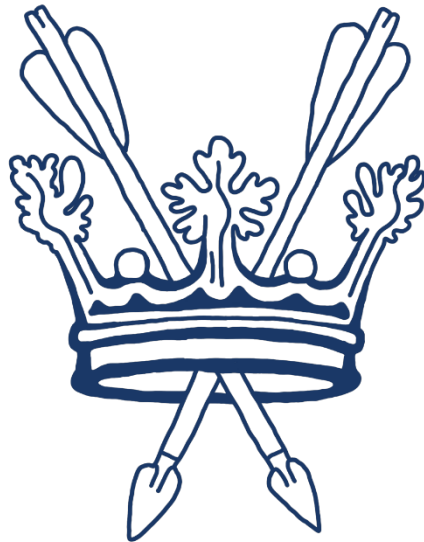
R A Shaw BSc FCCA  
Beeley Hawley & Co Ltd  
Chartered Accountants and Registered Auditors  
44 Nottingham Road  
Mansfield  
NG18 1BL

Date: 29.10.25

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# Accounts

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Annual Report and Financial statements  
for the year ended 31 December 2023

The Parochial Church Council of the Ecclesiastical Parish of  
St Edmund King and Martyr

Mansfield Woodhouse

Charity number 1128607

Trustees report

Accruals account

Statement of assets and liabilities

Notes to the financial statements

Independent examiner's report

# The PCC of St Edmund King and Martyr

## Trustees' Annual Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### Reference and administrative details

**Registered charity name** The Parochial Church Council of the Ecclesiastical Parish of St Edmunds Mansfield Woodhouse

**Charity registration number** 1128607

**Principal office** Parish Office  
1 Welbeck Road  
Mansfield Woodhouse  
Nottinghamshire  
NG19 9JY

### The Housley, Gethin, Chapman and Clay Pit Charity

Due to a misunderstanding in 2004 that the “Housley, Gethin, Chapman and Clay Pit Charity” (HGCCC) was a “linked” charity, up until 2022 the PCC and HGCCC submitted a set of joint accounts for both charities. Following discussion with the Charity Commission and the information that they are not technically linked charities the Trustees have decided that both charities will submit separate accounts from 2023 onwards. Previous accounts will not be resubmitted, however figures relating to HGCCC will be extracted from the 2022 accounts so that accurate year on year comparisons can be made for both charities.

### Trustees

The PCC also act as Trustees for The Housley, Gethin, Chapman and Clay Pit Charity; Charity Number 1107036.

The Trustees are members of the Parochial Church Council. During the year the following served:

Kathleen Miller, Churchwarden, Deanery Synod.  
Kate Colclough, Reader.  
Andrew Shaw, Reader.  
Will Betts, Treasurer Co-opted until 2024  
Ruth Greaves 2025  
Gerald Houldsworth 2023 (Stepped down January 2023)  
Irene Garratt PCC Secretary 2026  
Bill Blagg 2023 (Died 26th May 2023)

David Colclough 2024  
Wendy Skelton 2026  
Audrey Barnes 2025  
Maud Jarvis 2025  
Tessa Hurst 2025  
Betty Kershaw 2026  
Helen Ainley 2026  
Carolyn Long Deanery Synod until APCM 2023  
Rev. Andrew Porter ex officio from November 2023

### Independent Examiner

Beeley Hawley and Co. Ltd  
44 Nottingham Road  
Mansfield  
Nottinghamshire  
NG18 1BL

### Bankers

National Westminster Bank  
  
9 Church Street  
Mansfield  
Nottinghamshire

NG18 1HP

The Custodian Trustee of this Charity is the Southwell and Nottingham Diocesan Board of Finance.

The Managing Trustee of the Charity is the St. Edmund's PCC.

## **The Parish Church of St Edmund King and Martyr**

### **Trustees' Annual Report**

#### **Structure, governance and management**

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Elected members normally serve a period of three years and may immediately be re-elected for a further term of three years.

#### **Objectives and activities**

The objectives of the Charity are the advancement of the religious and other charitable work of The Church of England in the Ecclesiastical Parish of Mansfield Woodhouse, and are achieved by the various activities referred to below.

#### **Volunteers**

The charity is grateful for the unstinting efforts of all its volunteers who are involved in any service including the provision of charity shop, social committees and fund-raising and the Foodbank operating from the Stable Centre and St. Peter's Church Mansfield. The Trustees particularly wish to thank all those involved in the continued rebuilding of activities following disruption caused by the Covid Pandemic and its associated restrictions, without whom, some may have been lost altogether. Whilst most areas have recovered well, the Turner Hall usage has still not returned to its previous usage levels.

#### **Public Benefit**

The trustees confirm that they have complied with the requirement in the Charities Act 2011 with regard to Public Benefit.

#### **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

The Parish Action Plan was reviewed by the PCC on the 13th of June as was the Training Leadership Pathway. St. Edmund's is now working at Level 2 and has been invited to join the Safeguarding Hub.

The Church of England's "Promoting a Safer Church" was re-adopted by the PCC as our Safeguarding Policy on 13th September.

The Recruitment of Ex-offenders Policy Statement was adopted by the PCC on 14th November.

The Safer Church Posters have been updated and are on display throughout the church premises.

#### **Financial review**

Whilst most areas have recovered financially from the effects of the Covid Pandemic the Turner Hall has not been able to bounce back to its previous levels of business. At the same time increased utility prices coupled with a higher than usual increase in hourly wage rates has resulted in the hall continuing to operate at a loss and having to again rely on the PCC General Fund to make up the deficit.

The Cottage 1a Welbeck Road was tenanted during the year but other unexpected expenses reduced the net benefit from rental income.

122 Vale Road was relatively expense free during the year and full rent was received.

The Partnership continued to operate successfully and turned a healthy surplus. However, the level of grants was somewhat reduced during 2023, this will be rectified in 2024.

#### The Foodbank

The demand on our services have increased over 2023. We have fulfilled 2812 Vouchers which covers 4031 adults and 2091 children, a total increase 2154 people on the same period in 2022 (Figures April – December due to a change in the Trussell Trust System).

As ever, we struggle to maintain our stock levels. Every month there is more food going out than there are donations coming in.

As a result, a large amount of our stock is now purchased directly by us.

In 2023 we spent £23,069 on stock.

The top 5 sources of our food donors are as follows: (Apr-Dec 2023)

1. Supermarkets – 36.9%
2. Purchased food – 29.5%
3. Corporate/business – 9.08%
4. Churches – 8.99%
5. Schools/colleges – 8.49%

We continue to have a healthy bank account, mainly thanks to the donations from members of the community. Last year we received £27,690 in donations.

These donations were made up from cash, regular monthly donations into our account and some 'one off' donations (e.g. £5,000 from the Eastwood Foundation).

Keith Hadfield stood down from the foodbank completely in September, although he has now taken over as treasurer.

Thankfully, one of our volunteers has taken over some of the administration tasks.

We have lost a number of volunteers over the year and ideally we need to recruit some replacements. As we no longer have a manager, there is no one to do the recruiting, vetting and then inducting any new ones, however we are in the process of finding a solution to this situation and this is being carried out by the new Vicar for the time being.

Thanks to the volunteers, and particularly the fetching and moving of the stock done by one person (Owen Asher), the foodbank continues to operate on a day to day basis.

However, this is not a robust framework on which to operate, and there is not enough resilience to deal with the impending departure of Owen's absence at the end of April 2024.

The overall aim remains for the foodbank to become a charity on its own and, recruit a grant funded part-time manager.

#### **Reserves**

The accumulated surplus of unrestricted funds continues to be held for further anticipated call on the resources of the Charity, both generally and in respect of maintenance of the Church and its historical contents.

Grants totaling £30,000 were received from HGCCC to ensure that all other financial commitments were able to be met. The main calls on such funds are to enable the PCC to meet its everyday church expenses, namely its ability to pay full Diocesan Share. The ongoing dependence on HGCCC grants is on an upward trend and will need to be reviewed.

#### **Summary of main achievements**

The Turner Hall and lounge continue to serve a number of community groups.

For most of the year services have been supported by retired clergy and we would like to thank them, however, in November we were joined by the Rev. Andrew Porter as our new Vicar. Andrew's wife Cathy is also ordained and joins the team.

We would like to say thank you to Kate Miller (Church Warden) and the Ministry team who have taken most of the strain during the vacancy.

As we start this new season we are looking forward to all that God will bring to our Parish and the Community of Mansfield Woodhouse

The Parish Church of St Edmund King and Martyr

Statement of Financial Activities  
for the year ended 31 December 2023

	Note	2023	2023	2023	2023	2022
		Unrestricted	Restricted	Endowment	Total	Total
		Funds	Funds	Funds		
		£	£	£	£	£
<b>Incoming resources</b>						
Incoming resources from generated funds	2a	32,477	558	-	33,036	34,657
Voluntary income	2b	30,007	162,285	-	192,292	276,013
Incoming resources from charitable activities	2c	52,518	1,760	-	54,277	52,462
Activities for generating funds	2d	762	58,512	-	59,274	52,536
Investment and other income	2e	388	72	-	460	120
<b>Total incoming resources</b>		<b>116,152</b>	<b>223,187</b>	<b>-</b>	<b>339,339</b>	<b>415,788</b>
<b>Resources expended</b>						
Grants	3a	754	7,050	-	7,804	20,132
Activities directly related to the work of the Church	3b	144,213	200,439	-	344,652	345,456
Church management and administration	3c	7,956	543	-	8,499	11,481
<b>Total resources expended</b>		<b>152,924</b>	<b>208,032</b>	<b>-</b>	<b>360,955</b>	<b>377,068</b>
<b>Net incoming (outgoing) resources before transfers</b>	-	<b>36,772</b>	<b>15,155</b>	<b>-</b>	<b>21,616</b>	<b>38,720</b>
Transfer between funds		-	-	-	-	-
<b>Net incoming (outgoing) resources before other recognised gains and losses</b>	-	<b>36,772</b>	<b>15,155</b>	<b>-</b>	<b>21,616</b>	<b>38,720</b>
Gains and losses on investments on revaluation and disposal		67	573	-	640	-
<b>Net movement in funds</b>	-	<b>36,705</b>	<b>15,729</b>	<b>-</b>	<b>20,976</b>	<b>38,720</b>
Fund balances b/f at 1 January 2023		106,368	137,950	-	244,318	205,598
<b>Fund balances c/f at 31 December 2023</b>		<b>69,663</b>	<b>153,679</b>	<b>-</b>	<b>223,342</b>	<b>244,318</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements

The Parish Church of St Edmund King and Martyr

Statement of Financial Position  
as at 31 December 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Endowment Funds £	2023 Total £	2022 Total £
<b>Fixed Assets</b>						
Tangible fixed assets	6	8,044	10,098		18,142	22,391
Investments	7a	-	2,682		2,682	2,037
		<u>8,044</u>	<u>12,780</u>	-	<u>20,824</u>	<u>24,427</u>
<b>Current Assets</b>						
Stock		400	5,874		6,274	6,274
Debtors	8	5,631	3,900		9,531	11,058
Investments	7b	273			273	206
Cash at bank and in hand	9	58,970	131,124		190,094	206,358
		<u>65,273</u>	<u>140,898</u>	-	<u>206,172</u>	<u>223,896</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>3,654</u>	-	-	<u>3,654</u>	<u>4,005</u>
<b>Net Current Assets</b>		<u>61,619</u>	<u>140,898</u>	-	<u>202,518</u>	<u>219,891</u>
<b>Net Assets</b>		<u>69,663</u>	<u>153,679</u>	-	<u>223,342</u>	<u>244,318</u>
<b>Represented by:</b>						
<b>Funds</b>						
Unrestricted funds		69,663	-	-	69,663	106,368
Restricted funds	11	-	153,679	-	153,679	137,950
Endowment funds		-	-	-	-	-
		<u>69,663</u>	<u>153,679</u>	-	<u>223,342</u>	<u>244,318</u>

The trustees are satisfied that the charity is exempt from audit and:

i) are satisfied that the charity was entitled to the exemption and no trustee has requested an audit, and

ii) acknowledge their responsibility for:

accounting records, and

preparing accounts which show a true and fair view.

Approved by the Board of Trustees on 29/04/2025 and signed on their behalf by:



**K A Miller**  
Churchwarden



**Rev Andrew Porter**  
Incumbent

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2023

2 Incoming resources	2023	2023	2023	2023	2022
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	£	£	£	£	£
<b>2a Incoming resources from generated funds</b>					
Planned giving	26,151			26,151	26,985
Collections	4,110			4,110	3,702
Sundry donations	2,216	558		2,775	3,970
	<b>32,477</b>	<b>558</b>	-	<b>33,036</b>	<b>34,657</b>
<b>2b Voluntary income</b>					
Grants					10,000
Housley Gething Chapman & Clay Pit Charity gran	30,000			30,000	137,683
Foodbank grants and donations	-	162,285		162,285	125,963
Other income	7			7	2,367
	<b>30,007</b>	<b>162,285</b>	-	<b>192,292</b>	<b>276,013</b>
<b>2c Incoming resources from charitable activities</b>					
Marriage, Funeral and Thanks Giving fees	18,176			18,176	26,719
Rental Income from 122 Vale Road	5,575			5,575	5,100
Rental Income from 1A Welbeck Road	8,025			8,025	1,747
Church Hall	20,742	1,760		22,502	18,896
	<b>52,518</b>	<b>1,760</b>	-	<b>54,277</b>	<b>52,462</b>
<b>2d Activities for generating funds</b>					
Parish magazines	762			762	576
Fund raising	-			-	425
Partnership	-	58,512		58,512	51,535
	<b>762</b>	<b>58,512</b>	-	<b>59,274</b>	<b>52,536</b>
<b>2e Investment and other income</b>					
Investment income	388	72		460	120
	<b>388</b>	<b>72</b>	-	<b>460</b>	<b>120</b>
<b>Total incoming resources</b>	<b>116,152</b>	<b>223,187</b>	-	<b>339,339</b>	<b>415,788</b>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2023

3 Resources expended	2023	2023	2023	2023	2022
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	£	£	£	£	£
<b>3a Grants</b>					
Charities and donations	754	7,050		7,804	20,132
	<u>754</u>	<u>7,050</u>	-	<u>7,804</u>	<u>20,132</u>
<b>3b Activities directly related to the work of the Church</b>					
Diocesan parish share paid and other activities	56,881			56,881	58,700
Clergy expenses	998			998	1,070
Rent, rates, insurance, light, heat and cleaning	23,985	13,968		37,953	24,044
Repairs	15,376	9,050		24,426	85,587
Salaries, wages and honoraria	43,100	45,002		88,101	68,804
Upkeep of services	1,629	8,495		10,124	1,176
Stock purchases	-	41,032		41,032	- 144
Stock donations	-	74,798		74,798	92,070
Storage costs	-	3,260		3,260	3,220
Travel costs	-	1,009		1,009	3,555
Sundries	819	542		1,361	1,423
Depreciation	1,425	3,283		4,708	5,951
	<u>144,213</u>	<u>200,439</u>	-	<u>344,652</u>	<u>345,456</u>
<b>3c Church management and administration</b>					
Telephone	1,020	543		1,563	2,962
Printing, stationery and subscriptions	2,915			2,915	2,478
Bank charges	250			250	295
Professional fees	3,771			3,771	5,746
	<u>7,956</u>	<u>543</u>	-	<u>8,499</u>	<u>11,481</u>
<b>Total resources expended</b>	<u>152,924</u>	<u>208,032</u>	-	<u>360,955</u>	<u>377,068</u>
<b>4 Staff costs</b>				<b>2023</b>	<b>2022</b>
				<b>Total</b>	<b>Total</b>
				<b>£</b>	<b>£</b>
Wages and salaries				86,442	67,174
Social security costs				1,659	1,630
Pension Costs				-	-
				<u>88,101</u>	<u>68,804</u>
No individual employee earned over £60,000 in the year (2022 : none)					
The average number of employees during the year was 9 (2022: 9)					
<b>5 Accountancy fees</b>				<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>

Accountancy and other services

<u>3,654</u>	<u>3,654</u>
<u>3,654</u>	<u>3,654</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2023

6 Tangible fixed assets	Motor Vehicles £	Fixtures, fittings & furnishings £	Total £	
Cost or valuation				
At 1 January 2023	17,000	80,099	97,099	
Additions		459	459	
Disposals			-	
At 31 December 2023	<u>17,000</u>	<u>80,558</u>	<u>97,558</u>	
Depreciation				
At 1 January 2023	4,250	70,458	74,708	
Charge for the year	<u>3,188</u>	<u>1,520</u>	<u>4,708</u>	
At 31 December 2023	<u>7,438</u>	<u>71,978</u>	<u>79,416</u>	
Net book values				
At 31 December 2023	<u><u>9,562</u></u>	<u><u>8,580</u></u>	<u><u>18,142</u></u>	
At 31 December 2022	<u><u>12,750</u></u>	<u><u>9,641</u></u>	<u><u>22,391</u></u>	
7a Fixed asset investments	<b>2023</b> <b>Cost</b> £	<b>2023</b> <b>Valuation</b> £	2022 Cost £	2022 Valuation £
118.66 CBF Investment fund units	<b>Unknown</b>	<u><u>2,682</u></u>	Unknown	<u><u>2,037</u></u>
Carrying (market) value at beginning of year				2,037
Additions				72
Change in market value				<u>573</u>
Carrying (market) value at end of year				<u><u>2,682</u></u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2023

<b>7b Current asset investments</b>	<b>2023</b>	<b>2022</b>
83 Santander shares (previously Alliance & Leicester plc)	<u>273</u>	<u>206</u>
Carrying (market) value at beginning of year		206
Net profit on revaluation in year		<u>67</u>
Carrying (market) value at end of year		<u><u>273</u></u>
<b>8 Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
Debtors	<u>9,531</u>	<u>11,058</u>
<b>9 Cash at bank and in hand</b>	<b>2023</b>	<b>2022</b>
	£	£
Current accounts	<b>160,548</b>	161,837
Deposit accounts	<b>24,026</b>	38,461
Cash in hand	<u>5,520</u>	<u>6,060</u>
	<u><b>190,095</b></u>	<u>206,358</u>
<b>10 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Accruals	<u>3,654</u>	<u>4,005</u>
<b>11 Funds</b>		
a) The permanent endowment fund, the May Gethin Trust, was established in 1948 with a gift of 3.263 acres known as the Grove Street allotments in Mansfield Woodhouse. This land was subsequently sold and the remainder of the majority of the proceeds spent on the renovation of the Stable Centre. The remainder is invested in 344 CBF Investment units.		
b) The restricted funds balance at 31 December 2023 was made up as follows:	<b>2023</b>	<b>2022</b>
	£	£
Partnershop	<b>48,183</b>	33,440
St Chads Appeal Fund	<b>5,200</b>	5,026
Community Market	<b>1,675</b>	1,675
F2 appeal	<b>4,458</b>	5,970
Turner Hall Refurbishment Fund	<b>196</b>	3,877
Youth Worker	<b>800</b>	800
Turner Hall Events Fund	<b>4</b>	4
St Edmunds Church Bells Fund	<b>1,455</b>	1,431
CBF Investment fund units	<b>2,682</b>	2,037
Foodbank	<u>89,025</u>	<u>83,690</u>
	<u><b>153,679</b></u>	<u>137,950</u>

If donations are made for a specific purpose these are held as restricted funds as the proceeds are only used for the purpose specified.

## The Parish Church of St Edmund King and Martyr

### Notes to the Financial Statements for the year ended 31 December 2023

#### 11 Funds (Continued)

The following table describes the purpose of each fund.

<b>Fund</b>	<b>Purpose</b>
Partnershop	These funds are generated by the charity shop and are used for the purpose of running the shop with any surplus funds being used to make grants to deserving causes.
St Chad's Appeal Fund	These funds are used for the renovation of St Chad's church.
Clock Fund	These funds are for the purpose of renovating the church clock
Community Market	These funds are for the purpose of running the community markets.
F2 Appeal (Community orchard)	These funds are for the continued upkeep of the community orchard.
Turner Hall Events Fund	These funds are to facilitate the organisation of events where prior expenditure is required.
Turner Hall Refurbishment Fund	These funds have been donated for the purpose of future refurbishment costs of the Turner Hall.
Youth Worker	These funds contain donations towards the cost of employing someone to work in the community with a view to encouraging children and families to become active members of the Church.
St Edmunds Bells	A fund to provide for the repair and maintenance of the church bells in
Foodbank	Sherwood Forest Foodbank provides emergency food for local people in crisis.
The Housley, Gethin, Chapman and Clay Pit Lands Charities	These funds are to meet the costs of administering the charity including the managing of the buildings, together with costs in furthering the object of the charity

b) The unrestricted funds are available to be spent for any purpose of the charity.

Of the unrestricted funds held at the year end, some of these are designated for specific purposes and projects. There are no restrictions placed upon the remaining balance of these funds and they can be used however the trustees consider appropriate.

#### 12 Trustees

During the year some of the Trustees were remunerated, as follows :

	£
A Shaw - Partnershnp manager	220
K Colclough - reader	3,432
D Colclough - Steward	525
R Greaves - Cleansing	1,184

No trustees were reimbursed in relation to travelling and administration expenses.

### **13 Controlling party**

The PCC is under the control of the trustees

## **Independent Examiners' Report to the Trustees of**

### **The Parish Church of St Edmund King and Martyr**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023, which are set out on pages 5 to 12.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiners' statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R A Shaw BSc FCCA  
Beeley Hawley & Co Ltd  
Chartered Accountants and Registered Auditors  
44 Nottingham Road  
Mansfield  
NG18 1BL

Date: 29/04/2025

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# Accounts

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**The Parish Church of St Edmund King and Martyr  
Mansfield Woodhouse**

**Report and Financial Statements**

**for the year ended  
31 December 2022**

**The Parish Church of St Edmund King and Martyr**

**Financial Statements  
for the year ended 31 December 2022**

<b>Page</b>	
1-3	Trustees' report
4	Independent Examiners' report
5	Statement of financial activities
6	Statement of financial position
7-13	Notes to the financial statements

# The Parish Church of St Edmund King and Martyr

## Trustees' Annual Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

### Reference and administrative details

**Registered charity name** The Parochial Church Council of the Ecclesiastical Parish of St Edmunds  
Mansfield Woodhouse

**Charity registration number** 1128607

The Housley, Gethin, Chapman and Clay Pit Charity;  
Charity Number:- 1107036 is also included within the activities of the PCC

The Trust for Ecclesiastical Purposes is also included within the activities  
of the PCC

**Principal office** Parish Office  
1 Welbeck Road  
Mansfield Woodhouse  
Nottinghamshire  
NG19 9JY

### Trustees

The Trustees of the Charity are members of the Parochial Church Council. During the year the following served:

Kathleen Miller	Churchwarden, Deanery Synod	Gerald Houldsworth	PCC 2023
Kate Colclough	Reader	Irene Garratt	PCC 2023
Andrew Shaw	Reader	Bill Blagg	PCC 2023
Will Betts	Treasurer Co-opted	David Colclough	PCC 2024
Bernard Ory	Trustee Secretary. PCC 2022	Wendy Skelton	PCC 2024
Danielle Greaves	Deanery Synod (to April 2022)	Audrey Barnes	PCC 2025
Carolyn Long	Deanery Synod	Maud Jarvis	PCC 2025
Ruth Greaves	PCC 2022	Tessa Hurst	PCC 2025

**Independent Examiner** MCABA Limited t/a Mitchells, Chartered Accountants and Registered Auditors  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

**Bankers** National Westminster Bank  
9 Church Street  
Mansfield  
Nottinghamshire  
NG18 1HP

# **The Parish Church of St Edmund King and Martyr**

## **Trustees' Annual Report**

### **Structure, governance and management**

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Elected members normally serve a period of three years and may immediately be re-elected for a further term of three years.

The Housley Gethin, Chapman and Clay Pit Charities were consolidated into a single charity by the Charity Commission on 15 November 2004. The original charities arose out of assets which were willed to St Edmund's Church for specific reasons again broadly covered by the same objects of the PCC charity. The Trustees of this charity were originally the Vicar and Church Wardens of the PCC, but in 2004 this was changed and members of the PCC, whether elected or otherwise, are by virtue of that office, Trustees of the Consolidated Trust Funds.

From a governance point of view, the Consolidated Trust Fund Trustees hold separate meetings as and when required with an AGM in February each year.

### **Objectives and activities**

The objectives of the Charity are the advancement of the religious and other charitable work of The Church of England in the Ecclesiastical Parish of St Edmund King and Martyr, Mansfield Woodhouse, and are achieved by the various activities referred to below.

### **Volunteers**

The charity is grateful for the unstinting efforts of all its volunteers who are involved in any service including the provision of charity shop, social committees and fund-raising and the Foodbank operating from the Stable Centre and other locations. The Trustees particularly wish to thank all those involved in the rebuilding of activities following the disruption caused by the Covid Pandemic and its associated restrictions, without whom, some may have been lost altogether.

### **Public Benefit**

The trustees confirm that they have complied with the requirement in the Charities Act 2011 with regard to Public Benefit.

### **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The Church of England safeguarding policy was re-adopted in November when a new Safeguarding Officer was appointed. Up-to-date safeguarding posters are on display.

### **Financial review**

The broader financial picture shows that whilst some areas are thriving others are taking longer to recover.

Whilst the early lifting of Covid Restrictions in 2022 renewed use of the Turner Hall, some of the regulars did not return immediately as expected due to people monitoring current rates of infection and lower levels of attendance from their groups. Some were not happy to restart until warmer weather allowed open doors. Overall however, it was possible to retain some regular bookings and the hall is now benefiting from increased one off bookings.

In the meantime, the toilet renewal project went ahead in the spring and was completed at a cost of £51,127.00 funded by the sale of Trust Fund Shares. The Turner Hall Kitchen was also refurbished at a cost of £4,500.00 met from previously identified funds.

The cottage 1A Welbeck Road renovation took longer to complete than expected but a new tenant was finally installed in October. However, this has resulted in the need for further unexpected remedial works which are presently being programmed. Unlike 122 Vale Road, this property is now being operated through a Management Agent.

The Partnership Charity Shop has shown a steady improvement in trading during the year and has this year managed to achieve a trading profit on its normal day to day activities. An unexpected donation of £10,000.00 was given to the Charity Shop with a request that it be directed primarily to some predetermined causes. To date some 50% of these funds have been reallocated to deserving causes.

## The Parish Church of St Edmund King and Martyr

### Trustees' Annual Report

From the attached accounts it will be seen that the Foodbank has continued to operate well during 2022. The support from the community and local businesses and agencies has helped greatly for it to be in a healthy position. One of the main expenses is buying stock and this continues to be an issue, particularly in view of the vast increase of users during 2022. The totals of food parcels provided increased from 1,649 in 2021 to 2,229 in 2022, an increase of 580. This in real terms represents an increase in people fed which is up from 3,734 in 2021 up to 5,086 in 2022, an increase of 1,352 people. The Foodbank is operated entirely by volunteers and the question of the Foodbank obtaining its own charitable status is still being investigated but progress is slow and difficult to achieve.

Notwithstanding a reduction in Planned Giving and other church giving the PCC have still been able to achieve full payment of its quota of £55,000.00. However, the PCC are of the opinion that the time is not opportune for a fundraising campaign.

There was very little activity in other small restricted funds.

#### Reserves

The accumulated surplus of unrestricted funds continues to be held for further anticipated calls on the resources of the Charity both generally and in respect of the maintenance of the Church and its historical contents.

In addition to the sale of Shares to fund the Turner Hall Toilets Scheme a further sum of £90,000 was withdrawn from Trust Funds to ensure that all other financial commitments were able to be met. The ongoing dependence on Trust Funds is on an upward trend and will need to be reviewed again with a view to ensuring that the availability of this income stream is not completely exhausted or depleted to the point where its benefits become virtually insignificant. This is a somewhat difficult balancing act between perceived present and future needs.

#### Summary of main achievements

The resumption of normal church services has been possible, albeit with some modifications to the Holy Communion Service delivery, notwithstanding the continuing presence of Covid in the wider community. In addition some zoom services have been continued.

Unfortunately, the Parish of St. Edmund's are still without a Vicar and service provision has continued to rely heavily on retired clergy who it's fair to say have been well supported by the Church Warden and Readers who have been constantly called on to officiate with funeral services.

The financial review has shown a concentrated programme of renovation work in various areas of the Charity which has highlighted the continued need for careful financial programming in the future.

Approved by the Board of Trustees on 18.4.2023..... and signed on their behalf by



**K A Miller**  
Churchwarden

## Independent Examiners' Report to the Trustees of

### The Parish Church of St Edmund King and Martyr

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022, which are set out on pages 5 to 13.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

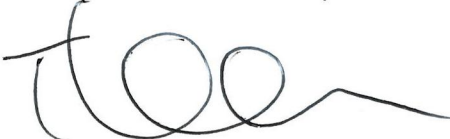
#### Independent examiners' statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T G Leeman BA FCA  
MCABA Limited t/a Mitchells,  
Chartered Accountants and Registered Auditors  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

Date: 25 April 2023

The Parish Church of St Edmund King and Martyr

Statement of Financial Activities  
for the year ended 31 December 2022

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Endowment Funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>						
Incoming resources from generated funds	2a	35,717	13	-	35,730	39,680
Voluntary income	2b	2,152	136,178	-	138,330	90,692
Incoming resources from charitable activities	2c	52,462	-	-	52,462	40,579
Activities for generating funds	2d	57,030	51,960	-	108,990	45,120
Investment and other income	2e	85	85,935	81	86,101	50,604
<b>Total incoming resources</b>		<b>147,446</b>	<b>274,086</b>	<b>81</b>	<b>421,613</b>	<b>266,675</b>
<b>Resources expended</b>						
Grants	3a	364	19,768	-	20,132	6,449
Activities directly related to the work of the Church	3b	259,938	143,574	-	403,512	266,635
Church management and administration	3c	11,400	488	-	11,888	9,402
Total resources expenses		<b>271,702</b>	<b>163,830</b>	<b>-</b>	<b>435,532</b>	<b>282,486</b>
<b>Net incoming (outgoing) resources before transfers</b>		<b>(124,256)</b>	<b>110,256</b>	<b>81</b>	<b>(13,919)</b>	<b>(15,811)</b>
Transfer between funds		<b>137,683</b>	<b>(131,683)</b>	<b>(6,000)</b>	<b>-</b>	<b>-</b>
<b>Net incoming (outgoing) resources before other recognised gains and losses</b>		<b>13,427</b>	<b>(21,427)</b>	<b>(5,919)</b>	<b>(13,919)</b>	<b>(15,811)</b>
Gains and losses on tangible fixed assets on disposal		-	-	-	-	(410)
Gains and losses on investments on revaluation and disposal		1	(217,622)	(948)	(218,569)	193,660
<b>Net movement in funds</b>		<b>13,428</b>	<b>(239,049)</b>	<b>(6,867)</b>	<b>(232,488)</b>	<b>177,439</b>
Fund balances b/f at 1 January 2022		<b>186,900</b>	<b>1,632,776</b>	<b>16,208</b>	<b>1,835,884</b>	<b>1,658,445</b>
<b>Fund balances c/f at 31 December 2022</b>		<b>200,328</b>	<b>1,393,727</b>	<b>9,341</b>	<b>1,603,396</b>	<b>1,835,884</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements

The Parish Church of St Edmund King and Martyr

Statement of Financial Position  
as at 31 December 2022

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Endowment Funds £	2022 Total £	2021 Total £
<b>Fixed Assets</b>						
Tangible fixed assets	6	9,468	12,922	-	22,390	11,010
Investment property	7	90,000	-	-	90,000	90,000
Investments	7a	-	1,241,766	7,108	1,248,874	1,467,443
		<b>99,468</b>	<b>1,254,688</b>	<b>7,108</b>	<b>1,361,264</b>	<b>1,568,453</b>
<b>Current Assets</b>						
Stock		400	5,874	-	6,274	9,073
Debtors	8	7,008	4,050	-	11,058	7,488
Investments	7b	206	-	-	206	205
Cash at bank and in hand	9	97,251	129,115	2,233	228,599	254,907
		<b>104,865</b>	<b>139,039</b>	<b>2,233</b>	<b>246,137</b>	<b>271,673</b>
<b>Creditors: amounts falling due within one year</b>	10	<b>4,005</b>	<b>-</b>	<b>-</b>	<b>4,005</b>	<b>4,242</b>
<b>Net Current Assets</b>		<b>100,860</b>	<b>139,039</b>	<b>2,233</b>	<b>242,132</b>	<b>267,431</b>
<b>Net Assets</b>		<b>200,328</b>	<b>1,393,727</b>	<b>9,341</b>	<b>1,603,396</b>	<b>1,835,884</b>
<b>Represented by:</b>						
<b>Funds</b>						
Unrestricted funds		200,328	-	-	200,328	186,900
Restricted funds	11	-	1,393,727	-	1,393,727	1,632,776
Endowment funds		-	-	9,341	9,341	16,208
		<b>200,328</b>	<b>1,393,727</b>	<b>9,341</b>	<b>1,603,396</b>	<b>1,835,884</b>

The trustees are satisfied that the charity is exempt from audit and:

- i) are satisfied that the charity was entitled to the exemption and no trustee has requested an audit, and
- ii) acknowledge their responsibility for:  
accounting records, and  
preparing accounts which show a true and fair view.

Approved by the Board of Trustees on 18.4.2023 and signed on their behalf by:

**K A Miller**  
Churchwarden



The notes on pages 7 to 13 form part of these financial statements

## The Parish Church of St Edmund King and Martyr

### Notes to the Financial Statements for the year ended 31 December 2022

#### General information

The charity is a registered charity in England and Wales and is unincorporated.  
The address of the principal office is 1 Welbeck Road, Mansfield Woodhouse, Nottinghamshire.

#### Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

The Parish Church of St Edmund King and Martyr meets the definition of a public benefit entity under FRS 102.

#### 1 Accounting policies

##### a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### b) Going concern

There are no material uncertainties about the charity's ability to continue.

##### c) Incoming resources

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Voluntary income

Where goods and services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at a reasonable estimate of the fair value of the goods and services donated.

Goods donated and held as stock for distribution by the charity, including food items donated to foodbanks, are recognised as incoming resources within voluntary income.

#### Incoming resources from generated funds

Collections and sundry donations are recognised when received by the PCC

#### Incoming resources from charitable activities

Rental income is recognised in the period to which they relate.

Fees are recognised when they are receivable by the PCC.

#### Activities for generating funds

Stable Centre and Partnership income is accounted for when received.

#### Investment income

Investment income is accounted for when received.

##### d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**The Parish Church of St Edmund King and Martyr**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

**d) Resources expended continued ....**

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

When distributed, donated goods are disclosed within resources expended in the Statement Of Financial Activates at their estimated fair value.

**e) Tangible fixed assets**

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values, of fixed assets, other than freehold property, over their expected useful economic lives at the following rates:

Fixtures, fittings and furnishings	15% reducing balance
Motor vehicles	25% reducing balance

**f) Investments**

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. No depreciation is provided on the investment property.

**g) Fund accounting**

Details of the nature and purpose of each fund is set out in note 11.

**h) Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

**i) Stock**

Stock of purchased goods is valued at the lower of cost and net realisable value.

Stock of donated goods for distribution is valued at a reasonable estimate of the fair value of the goods donated.

**j) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2022

2 Incoming resources	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Endowment Funds £	2022 Total £	2021 Total £
<b>2a Incoming resources from generated funds</b>					
Planned giving	26,985	-	-	26,985	32,362
Collections	3,702	-	-	3,702	2,926
Sundry donations	5,030	13	-	5,043	4,392
	<u>35,717</u>	<u>13</u>	<u>-</u>	<u>35,730</u>	<u>39,680</u>
<b>2b Voluntary income</b>					
Grants	-	10,000	-	10,000	-
Foodbank grants and donations	-	125,963	-	125,963	89,584
Other income	2,152	215	-	2,367	1,108
	<u>2,152</u>	<u>136,178</u>	<u>-</u>	<u>138,330</u>	<u>90,692</u>
<b>2c Incoming resources from charitable activities</b>					
Marriage, Funeral and Thanks Giving fees received	26,719	-	-	26,719	25,183
Rental income from 122 Vale Road	5,100	-	-	5,100	5,100
Rental income from 1A Welbeck Road Church Hall	1,747	-	-	1,747	-
	<u>18,896</u>	<u>-</u>	<u>-</u>	<u>18,896</u>	<u>10,296</u>
	<u>52,462</u>	<u>-</u>	<u>-</u>	<u>52,462</u>	<u>40,579</u>
<b>2d Activities for generating funds</b>					
Parish magazines	576	-	-	576	387
Stable Centre	56,454	-	-	56,454	28,530
Fund raising	-	425	-	425	63
Partnershop	-	51,535	-	51,535	16,140
	<u>57,030</u>	<u>51,960</u>	<u>-</u>	<u>108,990</u>	<u>45,120</u>
<b>2e Investment and other income</b>					
Investment income	85	85,935	81	86,101	37,288
Coronavirus support grants	-	-	-	-	934
Coronavirus job retention scheme grants	-	-	-	-	12,382
Insurance claim	-	-	-	-	-
	<u>85</u>	<u>85,935</u>	<u>81</u>	<u>86,101</u>	<u>50,604</u>
<b>Total incoming resources</b>	<u>147,446</u>	<u>274,086</u>	<u>81</u>	<u>421,613</u>	<u>266,675</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2022

3 Resources expended	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Endowment Funds £	2022 Total £	2021 Total £
<b>3a Grants</b>					
Charities and donations	364	19,768	-	20,132	6,449
	<u>364</u>	<u>19,768</u>	<u>-</u>	<u>20,132</u>	<u>6,449</u>
<b>3b Activities directly related to the work of the Church</b>					
Diocesan parish share paid and other activities	58,700	-	-	58,700	46,369
Clergy expenses	1,070	-	-	1,070	504
Rent, rates, insurance, light, heat and cleaning	24,223	6,618	-	30,841	22,668
Repairs	77,772	8,453	-	86,225	21,877
Salaries, wages and honoraria	75,247	25,074	-	100,321	72,775
Upkeep of services	1,322	-	-	1,322	1,275
Stock purchases	17,737	-	-	17,737	9,976
Stock donations	-	92,070	-	92,070	83,790
Storage costs	-	3,220	-	3,220	2,784
Travel costs	257	3,828	-	4,085	1,397
Sundries	1,939	31	-	1,970	1,277
Bad debts	-	-	-	-	-
Depreciation	1,671	4,280	-	5,951	1,943
	<u>259,938</u>	<u>143,574</u>	<u>-</u>	<u>403,512</u>	<u>266,635</u>
<b>3c Church management and administration</b>					
Telephone	2,796	488	-	3,284	2,587
Printing, stationery and subscriptions	2,563	-	-	2,563	2,977
Bank charges	295	-	-	295	238
Professional fees	5,746	-	-	5,746	3,600
	<u>11,400</u>	<u>488</u>	<u>-</u>	<u>11,888</u>	<u>9,402</u>
<b>Total resources expended</b>	<u>271,702</u>	<u>163,830</u>	<u>-</u>	<u>435,532</u>	<u>282,486</u>
<b>4 Staff costs</b>				<b>2022 Total £</b>	<b>2021 Total £</b>
Wages and salaries				98,691	71,237
Social security costs				1,630	1,445
Pension costs				-	93
				<u>100,321</u>	<u>72,775</u>
No individual employee earned over £60,000 in the year (2021: none). The average number of employees during the year was 9 (2021: 8).					
<b>5 Accountancy fees</b>				<b>2022 £</b>	<b>2021 £</b>
Accountancy and other services				3,654	3,480
				<u>3,654</u>	<u>3,480</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2022

6 Tangible fixed assets

	Motor Vehicles	Fixtures, fittings and furnishings £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	-	79,767	79,767
Additions	17,000	331	17,331
Disposals	-	-	-
At 31 December 2022	<u>17,000</u>	<u>80,098</u>	<u>97,098</u>
<b>Depreciation</b>			
At 1 January 2022	-	68,757	68,757
Charge for the year	4,250	1,701	5,951
On disposal	-	-	-
At 31 December 2022	<u>4,250</u>	<u>70,458</u>	<u>74,708</u>
<b>Net book values</b>			
<b>At 31 December 2022</b>	<u>12,750</u>	<u>9,640</u>	<u>22,390</u>
At 31 December 2021	<u>-</u>	<u>11,010</u>	<u>11,010</u>

7 Fixed asset investment property

	Investment property £	Total £
<b>Cost or valuation</b>		
At 1 January 2022	90,000	90,000
Additions	-	-
Disposals	-	-
Revaluation	-	-
At 31 December 2022	<u>90,000</u>	<u>90,000</u>
<b>Depreciation</b>		
At 1 January 2022	-	-
Charge for the year	-	-
On disposal	-	-
At 31 December 2022	<u>-</u>	<u>-</u>
<b>Net book values</b>		
<b>At 31 December 2022</b>	<u>90,000</u>	<u>90,000</u>
At 31 December 2021	<u>90,000</u>	<u>90,000</u>

The investment property has been valued by the trustees. This valuation has been based on similar properties sold previously and is considered to be appropriate.

7a Fixed asset investments

	2022 Cost £	2022 Valuation £	2021 Cost £	2021 Valuation £
56628.75 CBF Investment Fund units	Unknown	1,170,029	Unknown	1,378,079
3,816.03 CBF Investment Fund units	42,027	78,845	42,027	89,364
		<u>1,248,874</u>		<u>1,467,443</u>
Carrying (market) value at beginning of year				1,467,443
Additions				-
Disposals				( 47,683)
Net loss on revaluation in year				( 170,886)
Carrying (market) value at end of year				<u>1,248,874</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2022

7b Current asset investments

	2022	2021
83 Santander shares (previously Alliance & Leicester plc)	<u>206</u>	<u>205</u>
Carrying (market) value at beginning of year		205
Net profit on revaluation in year		1
Carrying (market) value at end of year		<u>206</u>

8 Debtors

	2022	2021
	£	£
Debtors	<u>11,058</u>	<u>7,488</u>

9 Cash at bank and in hand

	2022	2021
	£	£
Current accounts	164,222	126,252
Deposit accounts	56,799	122,858
Cash in hand	7,578	5,797
	<u>228,599</u>	<u>254,907</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>4,005</u>	<u>4,242</u>
	<u>4,005</u>	<u>4,242</u>

11 Funds

- a) The permanent endowment fund, the May Gethin Trust, was established in 1948 with a gift of 3.263 acres known as the Grove Street allotments in Mansfield Woodhouse. This land was subsequently sold and the remainder of the majority of the proceeds spent on the renovation of the Stable Centre. The remainder is invested in 344 CBF Investment units.

b) The restricted funds balance at 31 December 2022 was made up as follows:

	2022	2021
	£	£
Partnership	33,440	23,123
Clock Fund	-	19
St Chad's Appeal Fund	5,026	5,014
Community Market	1,675	1,675
F2 appeal	5,970	7,636
Turner Hall Refurbishment Fund	3,877	8,614
Youth Worker	800	800
Turner Hall Events Fund	4	4
St Edmunds Church Bells Fund	1,431	1,431
The Housley, Gethin, Chapman and Clay Pit Lands Charities	1,257,814	1,521,183
Foodbank	83,690	63,277
	<u>1,393,727</u>	<u>1,632,776</u>

If donations are made for a specific purpose these are held as restricted funds as the proceeds are only used for the purpose specified.

## The Parish Church of St Edmund King and Martyr

### Notes to the financial statements for the year ended 31 December 2022

#### 11 Funds (Continued)

The following table describes the purpose of each fund.

<b>Fund</b>	<b>Purpose</b>
Partnershop	These funds are generated by the charity shop and are used for the purpose of running the shop with any surplus funds being used to make grants to deserving causes.
St Chad's Appeal Fund	These funds are used for the renovation of St Chad's church.
Clock Fund	These funds are for the purpose of renovating the church clock.
Community Market	These funds are for the purpose of running the community markets.
F2 Appeal (Community orchard)	These funds are for the continued upkeep of the community orchard.
Turner Hall Events Fund	These funds are to facilitate the organisation of events where prior expenditure is required.
Turner Hall Refurbishment Fund	These funds have been donated for the purpose of future refurbishment costs of the Turner Hall.
Youth Worker	These funds contain donations towards the cost of employing someone to work in the community with a view to encouraging children and families to become active members of the Church.
St Edmunds Bells	A fund to provide for the repair and maintenance of the church bells in St Edmunds Church.
Foodbank	Sherwood Forest Foodbank provides emergency food for local people in crisis.
The Housley, Gethin, Chapman and Clay Pit Lands Charities	These funds are to meet the costs of administering the charity including the managing of the buildings, together with costs in furthering the object of the charity.

- c) The unrestricted funds are available to be spent for any purpose of the charity.

Of the unrestricted funds held at the year end, some of these are designated for specific purposes and projects. There are no restrictions placed upon the remaining balance of these funds and they can be used however the trustees consider appropriate.

#### 12 Trustees

During the year some of the Trustees were remunerated, as follows:

	<b>£</b>
A Shaw - Partnershop manager	614
K Colclough - reader	3,752
D Colclough - Churchwarden	700
R Greaves - Cleansing	1,032

No trustees were reimbursed in relation to travelling and administration expenses.

#### 13 Controlling party

The PCC is under the control of the trustees.

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# Accounts

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**The Parish Church of St Edmund King and Martyr  
Mansfield Woodhouse**

**Report and Financial Statements**

**for the year ended  
31 December 2021**

**The Parish Church of St Edmund King and Martyr**

**Financial Statements  
for the year ended 31 December 2021**

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1-3	Trustees' report
4	Independent Examiners' report
5	Statement of financial activities
6	Statement of financial position
7-13	Notes to the financial statements

# The Parish Church of St Edmund King and Martyr

## Trustees' Annual Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### Reference and administrative details

**Registered charity name** The Parochial Church Council of the Ecclesiastical Parish of St Edmunds Mansfield Woodhouse

**Charity registration number** 1128607

The Housley, Gethin, Chapman and Clay Pit Charity;  
Charity Number:- 1107036 is also included within the activities of the PCC

The Trust for Ecclesiastical Purposes is also included within the activities of the PCC

**Principal office** Parish Office  
1 Welbeck Road  
Mansfield Woodhouse  
Nottinghamshire  
NG19 9JY

### Trustees

The Trustees of the Charity are members of the Parochial Church Council. During the year the following served:

The Rev'd.Nicky Carnall	Vicar (to August 2021)	Pat Eadson	PCC 2021
Colleen Coyle	Churchwarden (to April 2021)	Carolyn Long	PCC 2022
Kathleen Miller	Churchwarden	Ruth Greaves	PCC 2022
Kate Colclough	Reader	Irene Garratt	PCC 2023
Andrew Shaw	Reader	Bill Blagg	PCC 2023
Chris Carnall	Reader (to August 2021)	Gerald Houldsworth	PCC 2023
Paul Smith	Vice Chair (to April 2021)	David Colclough	PCC 2024
Danielle Greaves	Deanery Synod	Wendy Skelton	PCC 2024
Will Betts	Treasurer Co-opted		
Bernard Ory	Trustee Secretary. PCC 2022		

**Independent Examiner** MCABA Limited t/a Mitchells, Chartered Accountants and Registered Auditors  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

**Bankers** National Westminster Bank  
9 Church Street  
Mansfield  
Nottinghamshire  
NG18 1HP

# The Parish Church of St Edmund King and Martyr

## Trustees' Annual Report

### Structure, governance and management

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Elected members normally serve for a period of three years and may immediately be re-elected for a further term of three years.

The Housley Gethin, Chapman and Clay Pit Charities were consolidated into a single charity by the Charity Commission on 15 November 2004. The original charities arose out of assets which were willed to St Edmund's Church for specific reasons again broadly covered by the same objects of the PCC charity. The Trustees of this charity were originally the Vicar and Church Wardens of the PCC, but in 2004 this was changed and members of the PCC, whether elected or otherwise, are by virtue of that office, Trustees of the Consolidated Trust Funds.

From a governance point of view, the Consolidated Trust Fund Trustees hold separate meetings as and when required with an AGM in February each year.

### Objectives and activities

The objectives of the Charity are the advancement of the religious and other charitable work of The Church of England in the Ecclesiastical Parish of St Edmund King and Martyr, Mansfield Woodhouse, and are achieved by the various activities referred to below.

### Volunteers

The charity is grateful for the unstinting efforts of all its volunteers who are involved in any service including the provision of charity shop, social committees and fund-raising and the Foodbank operating from the Stable Centre and other locations. The Trustees particularly wish to thank all those involved in the rebuilding of activities following the disruption caused by the Covid Pandemic and its associated restrictions, without whom, some may have been lost altogether.

### Public Benefit

The trustees confirm that they have complied with the requirement in the Charities Act 2011 with regard to Public Benefit.

### Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The Church of England safeguarding policy was re-adopted in November when a new Safeguarding Officer was appointed. Up-to-date safeguarding posters are on display.

### Financial review

The Covid-19 pandemic has had a major impact on all aspect of the Charity's activities during 2020 and 2021, not least its financial activities. Whilst direct planned giving contributions have held up reasonably well, plate collections and other social events have declined. 2021 saw a slow rebuilding process begin but was hindered in the early days by changing Covid rules. Hopefully the final lifting of restrictions in the new year will allow things to get back to at least to previous levels..

The Turner Memorial Hall toilet facilities have been in need of improvement for years now and in 2021 the Trustees obtained permission from the Charity Commission to sell £50,000.00 worth of stock in order to fund this work which is scheduled to take place in 2022. In the meantime the Turner Hall kitchen has been refurbished at a cost of £4,500.00.

The Cottage 1a Welbeck Road has been vacant since August 2021 when the Tenant vacated. Renovation work spanning late 2021/early 2022 costing some £10,000.00 are nearly ready for the property to be reoccupied.

The Partnership Charity Shop was closed between March 2020 and August 2021. The opportunity was taken to carry out some improvements and remedial work prior to re-opening in August. Pro rata income for the second half of the year were broadly on a par with previous years trading figures. However, overall the shop made an operating loss of £7,820.00. Leaving an ongoing cumulative surplus of £ 23,123.00. Other restricted funds activity's during the year was practically nil.

Reduced Quota of £32,000.00. Was paid in full and following a general request from the Diocese, the Trustees felt able to make an additional payment of £8,000.00 for 2021.

## The Parish Church of St Edmund King and Martyr

### Trustees' Annual Report

#### Reserves

The accumulated surplus of unrestricted funds continues to be held for further anticipated calls on the resources of the Charity both generally and in respect of the maintenance of the Church and its historical contents.

£40,786 was withdrawn from Trust Funds to ensure all other financial commitments were met including the Insurance Premiums for St Edmund's and St Chad's. Trustees are mindful that this represents a not inconsiderable demand to meet the main everyday expenses of the Church, a situation which needs to be kept under constant review and was one of the reasons for the aforesaid decision to apply for permission to sell stock.

#### Summary of main achievements

Covid-19 rules and regulations made it extremely difficult to continue operation during 2021.

Whilst it was possible to hold some actual services in St Edmund's and St Chad's when restrictions were relaxed, for the most part online services became the norm.

No major repair or renovation work has been carried out to church buildings.

Peafield Church ceased to operate following the retirement of the leaders after many years of faithful service. There was no-one with the skills and calling available to step up.

The Foodbank has continued to operate during 2020 & 2021 with increased funding of support from the public during the year. The number of users has however reduced, possibly due to the availability of other support during the pandemic. The Foodbank is operated entirely by volunteers and the question of the Foodbank obtaining its own charitable status is being investigated.

In July 2021 the Vicar unexpectedly signalled her intention to retire at the end of August. This coupled with the loss of its one long standing Church Warden left the parish in a perilous position. The parish were fortunate that a replacement warden had been found at it's previous AGM and not withstanding her previous inexperience in such a role she has been able to steer the parish through this period. Never the less we are still without a Vicar and our thanks go to everyone who has stepped up to maintain service provision throughout this period.

Approved by the Board of Trustees on 5<sup>th</sup> APRIL 2022 and signed on their behalf by



**K A Miller**  
Churchwarden

## Independent Examiners' Report to the Trustees of

### The Parish Church of St Edmund King and Martyr

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021, which are set out on pages 5 to 13.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

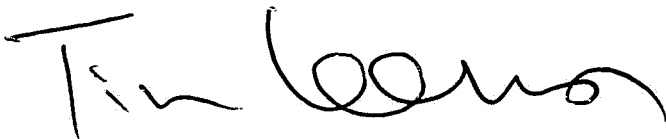
#### Independent examiners' statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T G Leeman BA FCA  
MCABA Limited t/a Mitchells,  
Chartered Accountants and Registered Auditors  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

Date: 20 April 2022

The Parish Church of St Edmund King and Martyr

Statement of Financial Activities  
for the year ended 31 December 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Endowment Funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>						
Incoming resources from generated funds	2a	39,322	358	-	39,680	37,448
Voluntary income	2b	514	90,178	-	90,692	146,787
Incoming resources from charitable activities	2c	40,579	-	-	40,579	43,659
Activities for generating funds	2d	28,980	16,140	-	45,120	22,732
Investment and other income	2e	12,392	38,208	4	50,604	86,178
<b>Total incoming resources</b>		<b>121,787</b>	<b>144,884</b>	<b>4</b>	<b>266,675</b>	<b>336,804</b>
<b>Resources expended</b>						
Grants	3a	4,449	2,000	-	6,449	1,988
Activities directly related to the work of the Church	3b	152,731	113,904	-	266,635	279,967
Church management and administration	3c	8,639	763	-	9,402	10,231
Total resources expenses		<b>165,819</b>	<b>116,667</b>	<b>-</b>	<b>282,486</b>	<b>292,186</b>
<b>Net incoming (outgoing) resources before transfers</b>		<b>(44,032)</b>	<b>28,217</b>	<b>4</b>	<b>(15,811)</b>	<b>44,618</b>
Transfer between funds		<b>40,000</b>	<b>(40,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net incoming (outgoing) resources before other recognised gains and losses</b>		<b>(4,032)</b>	<b>(11,783)</b>	<b>4</b>	<b>(15,811)</b>	<b>44,618</b>
Gains and losses on tangible fixed assets on disposal		(410)	-	-	(410)	-
Gains and losses on investments on revaluation and disposal		10,007	182,644	1,009	193,660	81,942
<b>Net movement in funds</b>		<b>5,565</b>	<b>170,861</b>	<b>1,013</b>	<b>177,439</b>	<b>126,560</b>
Fund balances b/f at 1 January 2021		181,335	1,461,915	15,195	1,658,445	1,531,885
<b>Fund balances c/f at 31 December 2021</b>		<b>186,900</b>	<b>1,632,776</b>	<b>16,208</b>	<b>1,835,884</b>	<b>1,658,445</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements

The Parish Church of St Edmund King and Martyr

Statement of Financial Position  
as at 31 December 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Endowment Funds £	2021 Total £	2020 Total £
<b>Fixed Assets</b>						
Tangible fixed assets	6	10,808	202	-	11,010	12,783
Investment property	7	90,000	-	-	90,000	80,000
Investments	7a	-	1,459,387	8,056	1,467,443	1,283,791
		<u>100,808</u>	<u>1,459,589</u>	<u>8,056</u>	<u>1,568,453</u>	<u>1,376,574</u>
<b>Current Assets</b>						
Stock		400	8,673	-	9,073	18,330
Debtors	8	6,338	1,150	-	7,488	8,411
Investments	7b	205	-	-	205	198
Cash at bank and in hand	9	83,391	163,364	8,152	254,907	258,448
		<u>90,334</u>	<u>173,187</u>	<u>8,152</u>	<u>271,673</u>	<u>285,387</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>4,242</u>	-	-	<u>4,242</u>	3,516
<b>Net Current Assets</b>		<u>86,092</u>	<u>173,187</u>	<u>8,152</u>	<u>267,431</u>	281,871
<b>Net Assets</b>		<u>186,900</u>	<u>1,632,776</u>	<u>16,208</u>	<u>1,835,884</u>	<u>1,658,445</u>
<b>Represented by:</b>						
<b>Funds</b>						
Unrestricted funds		186,900	-	-	186,900	181,335
Restricted funds	11	-	1,632,776	-	1,632,776	1,461,915
Endowment funds		-	-	16,208	16,208	15,195
		<u>186,900</u>	<u>1,632,776</u>	<u>16,208</u>	<u>1,835,884</u>	<u>1,658,445</u>

The trustees are satisfied that the charity is exempt from audit and:

- i) are satisfied that the charity was entitled to the exemption and no trustee has requested an audit, and
- ii) acknowledge their responsibility for:  
accounting records, and  
preparing accounts which show a true and fair view.

Approved by the Board of Trustees on 5<sup>th</sup> APRIL 2022 and signed on their behalf by:



**K A Miller**  
Churchwarden

The notes on pages 7 to 13 form part of these financial statements

## The Parish Church of St Edmund King and Martyr

### Notes to the Financial Statements for the year ended 31 December 2021

#### General information

The charity is a registered charity in England and Wales and is unincorporated.  
The address of the principal office is 1 Welbeck Road, Mansfield Woodhouse, Nottinghamshire.

#### Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

The Parish Church of St Edmund King and Martyr meets the definition of a public benefit entity under FRS 102.

#### 1 Accounting policies

##### a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### b) Going concern

There are no material uncertainties about the charity's ability to continue.

##### c) Incoming resources

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Voluntary income

Where goods and services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at a reasonable estimate of the fair value of the goods and services donated.

Goods donated and held as stock for distribution by the charity, including food items donated to foodbanks, are recognised as incoming resources within voluntary income.

#### Incoming resources from generated funds

Collections and sundry donations are recognised when received by the PCC

#### Incoming resources from charitable activities

Rental income is recognised in the period to which they relate.

Fees are recognised when they are receivable by the PCC.

#### Activities for generating funds

Stable Centre and Partnership income is accounted for when received.

#### Investment income

Investment income is accounted for when received.

##### d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**The Parish Church of St Edmund King and Martyr**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

**d) Resources expended continued ....**

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

When distributed, donated goods are disclosed within resources expended in the Statement Of Financial Activates at their estimated fair value.

**e) Tangible fixed assets**

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values, of fixed assets, other than freehold property, over their expected useful economic lives at the following rates:

Fixtures, fittings and furnishings	15% reducing balance
------------------------------------	----------------------

**f) Investments**

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. No depreciation is provided on the investment property.

**g) Fund accounting**

Details of the nature and purpose of each fund is set out in note 11.

**h) Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

**i) Stock**

Stock of purchased goods is valued at the lower of cost and net realisable value.

Stock of donated goods for distribution is valued at a reasonable estimate of the fair value of the goods donated.

**j) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2021

2 Incoming resources	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Endowment Funds £	2021 Total £	2020 Total £
<b>2a Incoming resources from generated funds</b>					
Planned giving	32,362	-	-	32,362	31,209
Collections	2,926	-	-	2,926	2,964
Sundry donations	4,034	358	-	4,392	3,275
	<u>39,322</u>	<u>358</u>	<u>-</u>	<u>39,680</u>	<u>37,448</u>
<b>2b Voluntary income</b>					
Foodbank grants and donations	-	89,584	-	89,584	145,884
Other income	514	594	-	1,108	903
	<u>514</u>	<u>90,178</u>	<u>-</u>	<u>90,692</u>	<u>146,787</u>
<b>2c Incoming resources from charitable activities</b>					
Marriage, Funeral and Thanks Giving fees received	25,183	-	-	25,183	28,352
Rental income from 122 Vale Road Church Hall	5,100	-	-	5,100	5,100
	<u>10,296</u>	<u>-</u>	<u>-</u>	<u>10,296</u>	<u>10,207</u>
	<u>40,579</u>	<u>-</u>	<u>-</u>	<u>40,579</u>	<u>43,659</u>
<b>2d Activities for generating funds</b>					
Parish magazines	387	-	-	387	1,070
Stable Centre	28,530	-	-	28,530	13,380
Fund raising	63	-	-	63	40
Partnershop	-	16,140	-	16,140	8,242
	<u>28,980</u>	<u>16,140</u>	<u>-</u>	<u>45,120</u>	<u>22,732</u>
<b>2e Investment and other income</b>					
Investment income	10	37,274	4	37,288	43,453
Coronavirus support grants	-	934	-	934	13,156
Coronavirus job retention scheme grants	12,382	-	-	12,382	29,569
Insurance claim	-	-	-	-	-
	<u>12,392</u>	<u>38,208</u>	<u>4</u>	<u>50,604</u>	<u>86,178</u>
<b>Total incoming resources</b>	<u>121,787</u>	<u>144,884</u>	<u>4</u>	<u>266,675</u>	<u>336,804</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2021

<b>3 Resources expended</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3a Grants</b>					
Charities and donations	4,449	2,000	-	6,449	1,988
	<u>4,449</u>	<u>2,000</u>	<u>-</u>	<u>6,449</u>	<u>1,988</u>
<b>3b Activities directly related to the work of the Church</b>					
Diocesan parish share paid and other activities	46,369	-	-	46,369	62,425
Clergy expenses	504	-	-	504	637
Rent, rates, insurance, light, heat and cleaning	18,487	4,181	-	22,668	24,484
Repairs	10,922	10,955	-	21,877	9,248
Salaries, wages and honoraria	62,099	10,676	-	72,775	89,316
Upkeep of services	1,275	-	-	1,275	1,270
Stock purchases	9,976	-	-	9,976	5,043
Stock donations	-	83,790	-	83,790	81,368
Storage costs	-	2,784	-	2,784	1,754
Travel costs	144	1,253	-	1,397	1,754
Sundries	1,048	229	-	1,277	2,156
Bad debts	-	-	-	-	-
Depreciation	1,907	36	-	1,943	2,266
	<u>152,731</u>	<u>113,904</u>	<u>-</u>	<u>266,635</u>	<u>281,721</u>
<b>3c Church management and administration</b>					
Telephone	1,976	611	-	2,587	1,842
Printing, stationery and subscriptions	2,825	152	-	2,977	3,668
Bank charges	238	-	-	238	229
Professional fees	3,600	-	-	3,600	4,492
	<u>8,639</u>	<u>763</u>	<u>-</u>	<u>9,402</u>	<u>10,231</u>
<b>Total resources expended</b>	<u>165,819</u>	<u>116,667</u>	<u>-</u>	<u>282,486</u>	<u>293,940</u>
<b>4 Staff costs</b>				<b>2021</b>	<b>2020</b>
				<b>Total</b>	<b>Total</b>
				<b>£</b>	<b>£</b>
Wages and salaries				71,237	87,670
Social security costs				1,445	1,484
Pension costs				93	162
				<u>72,775</u>	<u>89,316</u>
No individual employee earned over £60,000 in the year (2020: none). The average number of employees during the year was 8 (2020: 8).					
<b>5 Accountancy fees</b>				<b>2021</b>	<b>2020</b>
				<b>£</b>	<b>£</b>
Accountancy and other services				3,480	3,210
				<u>3,480</u>	<u>3,210</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2021

6 Tangible fixed assets	Fixtures, fittings and furnishings £	Total £
<b>Cost or valuation</b>		
At 1 January 2021	80,189	80,189
Additions	580	580
Disposals	( 1,002)	( 1,002)
At 31 December 2021	<u>79,767</u>	<u>79,767</u>
<b>Depreciation</b>		
At 1 January 2021	67,406	67,406
Charge for the year	1,943	1,943
On disposal	( 592)	( 592)
At 31 December 2021	<u>68,757</u>	<u>68,757</u>
<b>Net book values</b>		
<b>At 31 December 2021</b>	<u><u>11,010</u></u>	<u><u>11,010</u></u>
At 31 December 2020	<u><u>12,783</u></u>	<u><u>12,783</u></u>
<b>7 Fixed asset investment property</b>	<b>Investment property £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2021	80,000	80,000
Additions	-	-
Disposals	-	-
Revaluation	10,000	10,000
At 31 December 2021	<u>90,000</u>	<u>90,000</u>
<b>Depreciation</b>		
At 1 January 2021	-	-
Charge for the year	-	-
On disposal	-	-
At 31 December 2021	<u>-</u>	<u>-</u>
<b>Net book values</b>		
<b>At 31 December 2021</b>	<u><u>90,000</u></u>	<u><u>90,000</u></u>
At 31 December 2020	<u><u>80,000</u></u>	<u><u>80,000</u></u>

The investment property has been valued by the trustees. This valuation has been based on similar properties sold previously and is considered to be appropriate.

7a Fixed asset investments	2021 Cost £	2021 Valuation £	2020 Cost £	2020 Valuation £
58,846.75 CBF Investment Fund units	Unknown	1,378,079	Unknown	1,205,611
3,816.03 CBF Investment Fund units	42,027	89,364	42,027	78,180
		<u><u>1,467,443</u></u>		<u><u>1,283,791</u></u>
Carrying (market) value at beginning of year				1,283,791
Additions				-
Disposals				-
Net gain on revaluation in year				183,652
Carrying (market) value at end of year				<u><u>1,467,443</u></u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2021

7b Current asset investments

	2021	2020
83 Santander shares (previously Alliance & Leicester plc)	<u>205</u>	<u>198</u>
Carrying (market) value at beginning of year		198
Net profit on revaluation in year		7
Carrying (market) value at end of year		<u>205</u>

8 Debtors

	2021	2019
	£	£
Debtors	<u>7,488</u>	<u>8,411</u>

9 Cash at bank and in hand

	2021	2020
	£	£
Current accounts	126,252	134,306
Deposit accounts	122,858	118,541
Cash in hand	<u>5,797</u>	<u>5,601</u>
	<u>254,907</u>	<u>258,448</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	<u>4,242</u>	<u>3,516</u>
	<u>4,242</u>	<u>3,516</u>

11 Funds

- a) The permanent endowment fund, the May Gethin Trust, was established in 1948 with a gift of 3.263 acres known as the Grove Street allotments in Mansfield Woodhouse. This land was subsequently sold and the remainder of the majority of the proceeds spent on the renovation of the Stable Centre. The remainder is invested in 344 CBF Investment units.

- b) The restricted funds balance at 31 December 2021 was made up as follows:

	2021	2020
	£	£
Partnership	23,123	30,943
Clock Fund	19	169
St Chad's Appeal Fund	5,014	4,655
Community Market	1,675	1,694
F2 appeal	7,636	8,770
Turner Hall Refurbishment Fund	8,614	8,614
Youth Worker	800	800
Turner Hall Events Fund	4	4
St Edmunds Church Bells Fund	1,431	1,431
The Housley, Gethin, Chapman and Clay Pit Lands Charities	1,521,183	1,341,265
Foodbank	<u>63,277</u>	<u>63,570</u>
	<u>1,632,776</u>	<u>1,461,915</u>

If donations are made for a specific purpose these are held as restricted funds as the proceeds are only used for the purpose specified.

The Parish Church of St Edmund King and Martyr

Notes to the financial statements  
for the year ended 31 December 2021

11 Funds (Continued)

The following table describes the purpose of each fund.

<b>Fund</b>	<b>Purpose</b>
• Partnershop	These funds are generated by the charity shop and are used for the purpose of running the shop with any surplus funds being used to make grants to deserving causes.
• St Chad's Appeal Fund	These funds are used for the renovation of St Chad's church.
• Clock Fund	These funds are for the purpose of renovating the church clock.
• Community Market	These funds are for the purpose of running the community markets.
• F2 Appeal (Community orchard)	These funds are for the continued upkeep of the community orchard.
• Turner Hall Events Fund	These funds are to facilitate the organisation of events where prior expenditure is required.
• Turner Hall Refurbishment Fund	These funds have been donated for the purpose of future refurbishment costs of the Turner Hall.
• Youth Worker	These funds contain donations towards the cost of employing someone to work in the community with a view to encouraging children and families to become active members of the Church.
• St Edmunds Bells	A fund to provide for the repair and maintenance of the church bells in St Edmunds Church.
• Foodbank	Sherwood Forest Foodbank provides emergency food for local people in crisis.
• The Housley, Gethin, Chapman and Clay Pit Lands Charities	These funds are to meet the costs of administering the charity including the managing of the buildings, together with costs in furthering the object of the charity.

c) The unrestricted funds are available to be spent for any purpose of the charity.

Of the unrestricted funds held at the year end, some of these are designated for specific purposes and projects. There are no restrictions placed upon the remaining balance of these funds and they can be used however the trustees consider appropriate.

12 Trustees

During the year some of the Trustees were remunerated, as follows:

	<b>£</b>
C Coyle - Secretary	4,132
A Shaw - Partnershop manager	1,950
K Colclough - reader	2,547
C Carnall - reader	499
D Colclough - Churchwarden	250
R Greaves - Cleansing	1,019

Three trustees were also reimbursed a total amount of £280 in relation to travelling and administration expenses.

13 Controlling party

The PCC is under the control of the trustees.

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# Accounts

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**The Parish Church of St Edmund King and Martyr  
Mansfield Woodhouse**

**Report and Financial Statements**

**for the year ended  
31 December 2020**

**The Parish Church of St Edmund King and Martyr**

**Financial Statements  
for the year ended 31 December 2020**

**Page**

1-3	Trustees' report
4	Independent Examiners' report
5	Statement of financial activities
6	Statement of financial position
7-13	Notes to the financial statements

# The Parish Church of St Edmund King and Martyr

## Trustees' Annual Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### Reference and administrative details

**Registered charity name** The Parochial Church Council of the Ecclesiastical Parish of St Edmunds Mansfield Woodhouse

**Charity registration number** 1128607

The Housley, Gethin, Chapman and Clay Pit Charity;  
Charity Number:- 1107036 is also included within the activities of the PCC

The Trust for Ecclesiastical Purposes is also included within the activities of the PCC

**Principal office** Parish Office  
1 Welbeck Road  
Mansfield Woodhouse  
Nottinghamshire  
NG19 9JY

### Trustees

The Trustees of the Charity are members of the Parochial Church Council. During the year the following served:

The Rev'd.Nicky Carnall	Vicar	Pat Eadson	PCC 2021
Colleen Coyle	Churchwarden	Wendy Skelton	PCC 2021
David Colclough	Churchwarden	Carolyn Long	PCC 2022
Kate Colclough	Reader	Ruth Greaves	PCC 2022
Irene Stubbs	Reader	Irene Garratt	PCC 2023
Andrew Shaw	Reader	Bill Blagg	PCC 2023
Chris Carnall	Reader	Gerald Houldsworth	PCC 2023
Paul Smith	Vice Chair		
Kathleen Miller	Deanery Synod		
Danielle Greaves	Deanery Synod		
Bernard Ory	Trustee Secretary Co-opted		
Will Betts	Treasurer Co-opted		
Ian Munro	Peafield Co-opted		

**Independent Examiner** MCABA Limited t/a Mitchells, Chartered Accountants and Registered Auditors  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

**Bankers** National Westminster Bank  
9 Church Street  
Mansfield  
Nottinghamshire  
NG18 1HP

# The Parish Church of St Edmund King and Martyr

## Trustees' Annual Report

### Structure, governance and management

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Elected members normally serve for a period of three years and may immediately be re-elected for a further term of three years.

The Housley Gethin, Chapman and Clay Pit Charities were consolidated into a single charity by the Charity Commission on 15 November 2004. The original charities arose out of assets which were willed to St Edmund's Church for specific reasons again broadly covered by the same objects of the PCC charity. The Trustees of this charity were originally the Vicar and Church Wardens of the PCC, but in 2004 this was changed and members of the PCC, whether elected or otherwise, are by virtue of that office, Trustees of the Consolidated Trust Funds.

From a governance point of view, the Consolidated Trust Fund Trustees hold separate meetings as and when required with an AGM in February each year.

### Objectives and activities

The objectives of the Charity are the advancement of the religious and other charitable work of The Church of England in the Ecclesiastical Parish of St Edmund King and Martyr, Mansfield Woodhouse, and are achieved by the various activities referred to below.

### Volunteers

The charity is grateful for the unstinting efforts of all its volunteers who are involved in any service including the provision of charity shop, social committees and fund-raising and the Foodbank operating from the Stable Centre and other locations.

### Public Benefit

The trustees confirm that they have complied with the requirement in the Charities Act 2011 with regard to Public Benefit.

### Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The Church of England safeguarding policy was re-adopted in November and up-to-date safeguarding posters are on display.

### Financial review

The Covid-19 pandemic has had a major impact on all aspect of the Charity's activities during 2020, not least its financial activities. Whilst direct planned giving contributions have held up reasonably well, plate collections and other social events have declined.

Where possible staff have been furloughed whilst still being paid their full rates by the Trust. Income from lettings of the Turner Community Memorial Hall have been down by around 66% with an operating loss of just over £9,000 for the year. The Partnership Charity Shop has been closed since March 2020 but qualified for a £10,000 government grant resulting in a surplus of £2,000 for the year and a cumulative ongoing surplus of just over £31,000. Restricted Funds activity during the year has been practically nil. A £20,000 grant was awarded from the Bishops Fund by way of a reduction in 2021 Quota demand.

It is clear that without similar government aid schemes in 2021 the Charity will be under increased financial pressure. In January the PCC decided that the Foodbank should come under the PCC. However, no extra financial demands on the PCC resulted during 2020.

## The Parish Church of St Edmund King and Martyr

### Trustees' Annual Report

#### Reserves

The accumulated surplus of unrestricted funds continues to be held for further anticipated calls on the resources of the Charity both generally and in respect of the maintenance of the Church and its historical contents. The allocated quota of £53,892.00 was paid in full and £40,000 was withdrawn from Trust Funds to ensure all other financial commitments were met including the Insurance Premiums for St Edmund's and St Chad's. Trustees are mindful that this represents a not inconsiderable demand to meet the main everyday expenses of the Church, a situation which needs to be kept under constant review.

#### Summary of main achievements

Covid-19 rules and regulations made it extremely difficult to continue operation during 2020.

Whilst it was possible to hold some actual services in St Edmund's and St Chad's when restrictions were relaxed, for the most part online services became the norm. Thanks to the enormous efforts of the Vicar, Wardens and a number of devoted volunteers, it was possible to provide some limited activities in the Church, the Turner Community Hall when restrictions were more relaxed, and for a very limited period of time the Stable Centre. Unfortunately, due to the nature of the Partnership premises it was not possible to re-open the Partnership.

From an activity point of view this situation will continue to exist into 2021 until it becomes clearer how things develop. During the year PCC considered what it could do to help the local community and, whilst no actual work has yet been able to start, it is proposed to try and organise a regular social activity for those people suffering from the lack of social contact.

No major repair or renovation work has been carried out to church buildings.

Peafield Church has not been in operation for several months now and the organisers have indicated a desire to step down. The PCC is to give the future role of Peafield Church further consideration when the pandemic situation allows a resumption to be realistic.

The Foodbank has continued to operate during 2020 with increased funding of support from the public during the year. The number of users has however reduced, possibly due to the availability of other support during the pandemic.

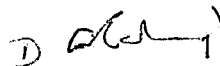
Approved by the Board of Trustees on 7 April 2021 and signed on their behalf by



**Rev N J Carnall**  
Chair of the PCC



**C Coyle**  
Churchwarden



**D Colclough**  
Churchwarden

**Independent Examiners' Report to the Trustees of**

**The Parish Church of St Edmund King and Martyr**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2020, which are set out on pages 5 to 13.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners' statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T G Leeman BA FCA  
MCABA Limited t/a Mitchells,  
Chartered Accountants and Registered Auditors  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

Date: ..... 23 April 2021

The Parish Church of St Edmund King and Martyr

Statement of Financial Activities  
for the year ended 31 December 2020

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	2020 Total £	2019 Total £
<b>Incoming resources</b>						
Incoming resources from generated funds	2a	37,448	-	-	37,448	46,253
Voluntary income	2b	471	146,316	-	146,787	3,714
Incoming resources from charitable activities	2c	43,659	-	-	43,659	83,290
Activities for generating funds	2d	14,490	8,242	-	22,732	96,351
Investment and other income	2e	21,921	64,223	34	86,178	59,043
<b>Total incoming resources</b>		<b>117,989</b>	<b>218,781</b>	<b>34</b>	<b>336,804</b>	<b>288,651</b>
<b>Resources expended</b>						
Grants	3a	1,338	650	-	1,988	7,436
Activities directly related to the work of the Church	3b	170,230	109,737	-	279,967	236,599
Church management and administration	3c	9,733	498	-	10,231	10,439
<b>Total resources expenses</b>		<b>181,301</b>	<b>110,885</b>	<b>-</b>	<b>292,186</b>	<b>254,474</b>
<b>Net incoming (outgoing) resources before transfers</b>		<b>(63,312)</b>	<b>107,896</b>	<b>34</b>	<b>44,618</b>	<b>33,877</b>
Transfer between funds		40,000	(40,000)	-	-	-
<b>Net incoming (outgoing) resources before other recognised gains and losses</b>		<b>(23,312)</b>	<b>67,896</b>	<b>34</b>	<b>44,618</b>	<b>33,877</b>
Gains and losses on tangible fixed assets on disposal		-	-	-	-	(142)
Gains and losses on investments on revaluation and disposal		(64)	81,553	453	81,942	150,590
<b>Net movement in funds</b>		<b>(23,376)</b>	<b>149,449</b>	<b>487</b>	<b>126,560</b>	<b>184,325</b>
Fund balances b/f at 1 January 2020		204,711	1,312,466	14,708	1,531,885	1,347,560
<b>Fund balances c/f at 31 December 2020</b>		<b>181,335</b>	<b>1,461,915</b>	<b>15,195</b>	<b>1,658,445</b>	<b>1,531,885</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements

The Parish Church of St Edmund King and Martyr


Statement of Financial Position  
as at 31 December 2020

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Endowment Funds £	2020 Total £	2019 Total £
<b>Fixed Assets</b>						
Tangible fixed assets	6	12,545	238	-	12,783	14,540
Investment property	7	80,000	-	-	80,000	80,000
Investments	7a	-	1,276,744	7,047	1,283,791	1,176,784
		<u>92,545</u>	<u>1,276,982</u>	<u>7,047</u>	<u>1,376,574</u>	<u>1,271,324</u>
<b>Current Assets</b>						
Stock		200	18,130	-	18,330	400
Debtors	8	7,306	1,105	-	8,411	10,629
Investments	7b	198	-	-	198	262
Cash at bank and in hand	9	84,602	165,698	8,148	258,448	253,477
		<u>92,306</u>	<u>184,933</u>	<u>8,148</u>	<u>285,387</u>	<u>264,768</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>3,516</u>	-	-	<u>3,516</u>	<u>4,207</u>
<b>Net Current Assets</b>		<u>88,790</u>	<u>184,933</u>	<u>8,148</u>	<u>281,871</u>	<u>260,561</u>
<b>Net Assets</b>		<u>181,335</u>	<u>1,461,915</u>	<u>15,195</u>	<u>1,658,445</u>	<u>1,531,885</u>
<b>Represented by:</b>						
<b>Funds</b>						
Unrestricted funds		181,335	-	-	181,335	204,711
Restricted funds	11	-	1,461,915	-	1,461,915	1,312,466
Endowment funds		-	-	15,195	15,195	14,708
		<u>181,335</u>	<u>1,461,915</u>	<u>15,195</u>	<u>1,658,445</u>	<u>1,531,885</u>


The trustees are satisfied that the charity is exempt from audit and:

- i) are satisfied that the charity was entitled to the exemption and no trustee has requested an audit, and
- ii) acknowledge their responsibility for:  
accounting records, and  
preparing accounts which show a true and fair view.

Approved by the Board of Trustees on 7 April 2021 and signed on their behalf by:

  
Rev N J Carnall  
Chair of the PCC

  
C Coyle  
Churchwarden

  
D Colclough  
Churchwarden

The notes on pages 7 to 13 form part of these financial statements

## The Parish Church of St Edmund King and Martyr

### Notes to the Financial Statements for the year ended 31 December 2020

#### General information

The charity is a registered charity in England and Wales and is unincorporated.  
The address of the principal office is 1 Welbeck Road, Mansfield Woodhouse, Nottinghamshire.

#### Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

The Parish Church of St Edmund King and Martyr meets the definition of a public benefit entity under FRS 102.

#### 1 Accounting policies

##### a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### b) Going concern

There are no material uncertainties about the charity's ability to continue.

##### c) Incoming resources

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Voluntary income

Where goods and services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at a reasonable estimate of the fair value of the goods and services donated.

Goods donated and held as stock for distribution by the charity, including food items donated to foodbanks, are recognised as incoming resources within voluntary income.

#### Incoming resources from generated funds

Collections and sundry donations are recognised when received by the PCC

#### Incoming resources from charitable activities

Rental income is recognised in the period to which they relate.  
Fees are recognised when they are receivable by the PCC.

#### Activities for generating funds

Stable Centre and Partnership income is accounted for when received.

#### Investment income

Investment income is accounted for when received.

##### d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2020

- d) **Resources expended continued ....**  
Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.
- When distributed, donated goods are disclosed within resources expended in the Statement Of Financial Activates at their estimated fair value.
- e) **Tangible fixed assets**  
Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values, of fixed assets, other than freehold property, over their expected useful economic lives at the following rates:
- |                                    |                      |
|------------------------------------|----------------------|
| Fixtures, fittings and furnishings | 15% reducing balance |
|------------------------------------|----------------------|
- f) **Investments**  
Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. No depreciation is provided on the investment property.
- g) **Fund accounting**  
Details of the nature and purpose of each fund is set out in note 11.
- h) **Government grants**  
Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.  
Government grants are recognised using the accrual model.
- i) **Stock**  
Stock of purchased goods is valued at the lower of cost and net realisable value.  
Stock of donated goods for distribution is valued at a reasonable estimate of the fair value of the goods donated.
- j) **Liability recognition**  
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2020

2 Incoming resources	2020	2020	2020	2020	2019 Total
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	
<b>2a Incoming resources from generated funds</b>					
Planned giving	31,209	-	-	31,209	31,197
Collections	2,964	-	-	2,964	9,641
Sundry donations	3,275	-	-	3,275	5,415
	<u>37,448</u>	<u>-</u>	<u>-</u>	<u>37,448</u>	<u>46,253</u>
<b>2b Voluntary income</b>					
Foodbank grants and donations	-	145,884	-	145,884	-
Other income	471	432	-	903	3,714
	<u>471</u>	<u>146,316</u>	<u>-</u>	<u>146,787</u>	<u>3,714</u>
<b>2c Incoming resources from charitable activities</b>					
Marriage, Funeral and Thanks Giving fees received	28,352	-	-	28,352	43,631
Rental income from 122 Vale Road Church Hall	5,100	-	-	5,100	5,100
	<u>10,207</u>	<u>-</u>	<u>-</u>	<u>10,207</u>	<u>34,559</u>
	<u>43,659</u>	<u>-</u>	<u>-</u>	<u>43,659</u>	<u>83,290</u>
<b>2d Activities for generating funds</b>					
Parish magazines	1,070	-	-	1,070	1,013
Stable Centre	13,380	-	-	13,380	59,472
Fund raising	40	-	-	40	494
Partnership	-	8,242	-	8,242	35,372
	<u>14,490</u>	<u>8,242</u>	<u>-</u>	<u>22,732</u>	<u>96,351</u>
<b>2e Investment and other income</b>					
Investment income	141	43,278	34	43,453	59,043
Coronavirus support grants	-	13,156	-	13,156	-
Coronavirus job retention scheme grants	21,780	7,789	-	29,569	-
Insurance claim	-	-	-	-	-
	<u>21,921</u>	<u>64,223</u>	<u>34</u>	<u>86,178</u>	<u>59,043</u>
<b>Total incoming resources</b>	<u>117,989</u>	<u>218,781</u>	<u>34</u>	<u>336,804</u>	<u>288,651</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2020

3 Resources expended	2020	2020	2020	2020	2019 Total
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	
<b>3a Grants</b>					
Charities and donations	1,338	650	-	1,988	7,436
	<u>1,338</u>	<u>650</u>	<u>-</u>	<u>1,988</u>	<u>7,436</u>
<b>3b Activities directly related to the work of the Church</b>					
Diocesan parish share paid and other activities	62,425	-	-	62,425	60,033
Clergy expenses	637	-	-	637	2,470
Rent, rates, insurance, light, heat and cleaning	18,103	6,381	-	24,484	30,305
Repairs	7,580	1,668	-	9,248	7,934
Salaries, wages and honoraria	70,983	18,333	-	89,316	103,137
Upkeep of services	1,270	-	-	1,270	3,291
Stock purchases	5,043	-	-	5,043	20,634
Stock donations	-	81,368	-	81,368	-
Storage costs	-	1,754	-	1,754	-
Sundries	1,965	191	-	2,156	6,523
Bad debts	-	-	-	-	-
Depreciation	2,224	42	-	2,266	2,572
	<u>170,230</u>	<u>109,737</u>	<u>-</u>	<u>279,967</u>	<u>236,899</u>
<b>3c Church management and administration</b>					
Telephone	1,421	421	-	1,842	2,013
Printing, stationery and subscriptions	3,591	77	-	3,668	4,934
Bank charges	229	-	-	229	282
Professional fees	4,492	-	-	4,492	3,210
	<u>9,733</u>	<u>498</u>	<u>-</u>	<u>10,231</u>	<u>10,439</u>
<b>Total resources expended</b>	<u>181,301</u>	<u>110,885</u>	<u>-</u>	<u>292,186</u>	<u>254,774</u>

4 Staff costs	2020 Total £	2019 Total £
Wages and salaries	87,670	101,475
Social security costs	1,484	1,476
Pension costs	162	186
	<u>89,316</u>	<u>103,137</u>

No individual employee earned over £60,000 in the year (2019: none). The average number of employees during the year was 8 (2019: 8).

5 Accountancy fees	2020 £	2019 £
Accountancy and other services	3,210	3,210
	<u>3,210</u>	<u>3,210</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
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6 Tangible fixed assets	Fixtures, fittings and furnishings £	Total £
<b>Cost or valuation</b>		
At 1 January 2020	79,680	79,680
Additions	509	509
Disposals	-	-
At 31 December 2020	<u>80,189</u>	<u>80,189</u>
<b>Depreciation</b>		
At 1 January 2020	65,140	65,140
Charge for the year	2,266	2,266
On disposal	-	-
At 31 December 2020	<u>67,406</u>	<u>67,406</u>
<b>Net book values</b>		
<b>At 31 December 2020</b>	<u><b>12,783</b></u>	<u><b>12,783</b></u>
At 31 December 2019	<u>14,540</u>	<u>14,540</u>
<b>7 Fixed asset investment property</b>		
	Investment property £	Total £
<b>Cost or valuation</b>		
At 1 January 2020	80,000	80,000
Additions	-	-
Disposals	-	-
At 31 December 2020	<u>80,000</u>	<u>80,000</u>
<b>Depreciation</b>		
At 1 January 2020	-	-
Charge for the year	-	-
On disposal	-	-
At 31 December 2020	<u>-</u>	<u>-</u>
<b>Net book values</b>		
<b>At 31 December 2020</b>	<u><b>80,000</b></u>	<u><b>80,000</b></u>
At 31 December 2019	<u>80,000</u>	<u>80,000</u>

The investment property has been valued by the trustees. This valuation has been based on similar properties sold previously and is considered still to be appropriate.

7a Fixed asset investments	2020 Cost £	2020 Valuation £	2019 Cost £	2019 Valuation £
58,846.75 CBF Investment Fund units	Unknown	1,205,611	Unknown	1,047,003
3,816.03 CBF Investment Fund units	42,027	78,180	42,027	73,150
£54,918 7.75% debenture stock				
Murray Keystone Investment Trust 2020	-	-	50,000	56,631
		<u>1,283,791</u>		<u>1,176,784</u>
Carrying (market) value at beginning of year				1,176,784
Additions				79,918
Disposals				(54,918)
Net gain on revaluation in year				82,007
Carrying (market) value at end of year				<u>1,283,791</u>

The Parish Church of St Edmund King and Martyr

Notes to the Financial Statements  
for the year ended 31 December 2020

7b Current asset investments

	2020	2019
83 Santander shares (previously Alliance & Leicester plc)	<u>198</u>	<u>262</u>
Carrying (market) value at beginning of year		262
Net profit on revaluation in year		<u>(64)</u>
Carrying (market) value at end of year		<u>198</u>

8 Debtors

	2020	2019
	£	£
Debtors	<u>8,411</u>	<u>10,629</u>

9 Cash at bank and in hand

	2020	2019
	£	£
Current accounts	134,306	113,103
Deposit accounts	118,541	134,160
Cash in hand	<u>5,601</u>	<u>6,214</u>
	<u>258,448</u>	<u>253,477</u>

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	<u>3,516</u>	<u>4,207</u>
	<u>3,516</u>	<u>4,207</u>

11 Funds

- a) The permanent endowment fund, the May Gethin Trust, was established in 1948 with a gift of 3.263 acres known as the Grove Street allotments in Mansfield Woodhouse. This land was subsequently sold and the remainder of the majority of the proceeds spent on the renovation of the Stable Centre. The remainder is invested in 344 CBF Investment units.

- b) The restricted funds balance at 31 December 2020 was made up as follows:

	2020	2019
	£	£
Partnership	30,943	28,810
St Chad's Appeal Fund	169	469
Clock Fund	4,655	4,655
Community Market	1,694	1,694
F2 appeal	8,770	9,556
Turner Hall Refurbishment Fund	8,614	8,614
Youth Worker	800	800
Turner Hall Events Fund	4	4
St Edmunds Church Bells Fund	1,431	1,431
The Housley, Gethin, Chapman and Clay Pit Lands Charities	1,341,265	1,256,433
Foodbank	<u>63,570</u>	-
	<u>1,461,915</u>	<u>1,312,466</u>

If donations are made for a specific purpose these are held as restricted funds as the proceeds are only used for the purpose specified.

## The Parish Church of St Edmund King and Martyr

### Notes to the financial statements for the year ended 31 December 2020

#### 11 Funds (Continued)

The following table describes the purpose of each fund.

<b>Fund</b>	<b>Purpose</b>
• Partnershop	These funds are generated by the charity shop and are used for the purpose of running the shop with any surplus funds being used to make grants to deserving causes.
• St Chad's Appeal Fund	These funds are used for the renovation of St Chad's church.
• Clock Fund	These funds are for the purpose of renovating the church clock.
• Community Market	These funds are for the purpose of running the community markets.
• F2 Appeal (Community orchard)	These funds are for the continued upkeep of the community orchard.
• Turner Hall Events Fund	These funds are to facilitate the organisation of events where prior expenditure is required.
• Turner Hall Refurbishment Fund	These funds have been donated for the purpose of future refurbishment costs of the Turner Hall.
• Youth Worker	These funds contain donations towards the cost of employing someone to work in the community with a view to encouraging children and families to become active members of the Church.
• St Edmunds Bells	A fund to provide for the repair and maintenance of the church bells in St Edmunds Church.
• Foodbank	Sherwood Forest Foodbank provides emergency food for local people in crisis.
• The Housley, Gethin, Chapman and Clay Pit Lands Charities	These funds are to meet the costs of administering the charity including the managing of the buildings, together with costs in furthering the object of the charity.

c) The unrestricted funds are available to be spent for any purpose of the charity.

Of the unrestricted funds held at the year end, some of these are designated for specific purposes and projects. There are no restrictions placed upon the remaining balance of these funds and they can be used however the trustees consider appropriate.

#### 12 Trustees

During the year some of the Trustees were remunerated, as follows:

	£
C Coyle - Secretary	7,773
A Shaw - Partnershop manager	13,261
K Colclough - reader	3,171
C Carnall - reader	1,120
D Colclough - Churchwarden	125
G Houldsworth	25
R Greaves - Cleansing	631

Three trustees were also reimbursed a total amount of £215 in relation to travelling and administration expenses.

#### 13 Controlling party

The PCC is under the control of the trustees.