

REGISTERED COMPANY NUMBER: 06786448 (England and Wales)
REGISTERED CHARITY NUMBER: 1128606

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Fairfield And Howley Neighbourhood
Project

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

**Fairfield And Howley Neighbourhood
Project**

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for the Year Ended 31 March 2024**

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Fairfield And Howley Neighbourhood Project

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Fairfield and Howley Neighbourhood Project (hereafter called The Old School) is a not-for-profit charity that aims to support, develop and encourage lifelong learning, creative arts and community activity. We do this by offering affordable, safe and accessible spaces and rooms for communities to hire and rent.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have been operating for over 10 years and have built up a good relationship with a wide variety of community groups and local charities in Warrington. This is one of our key strengths, in particular offering spaces on a long-term lease basis to charities such as Homestart, The Visually Impaired Centre, Creating Adventures and MacIntyre as well as room hire to U3A, scouts, dance troops, mums and tots etc. We are based in the heart of one of the more deprived areas of Warrington, Fairfield and Howley ward, one of the 6 wards in Warrington within the top 20% most deprived. We have been very flexible in terms of supporting local food insecurity initiatives, setting up the Bread and Butter programme to deliver from the building every Friday morning, as well as identifying this as a need for our local population we also, saw this as an opportunity to encourage the footfall of local people. One of our challenges has been people identifying the building as a community asset that can be utilised as a resource to support people in crisis and struggling through the cost-of-living crisis. We have also run the HAF programme from the centre which engaged new families local to the area. Working with partners at WVA we regularly deliver Soup & Chat to provide a safe space for people who are lonely and isolated to make social connections and for those struggling with heating bills to come in for a warm.

The main challenge for The Old School in the last financial year has been the cost of running the building to keep it viable, the significant increase in the cost of running the building, and slow start in terms of groups returning after Covid, not all of them have and we have also found that some groups run less sessions as their members struggle to pay subs/fees. At the beginning of 2023 we increased our lease/rent cost, still keeping the spaces affordable but also to ensure we could cover costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06786448 (England and Wales)

Registered Charity number

1128606

Registered office

The Old School
Fairfield Street
Warrington
WA1 3AJ

**Fairfield And Howley Neighbourhood
Project**

**Report of the Trustees
for the Year Ended 31 March 2024**

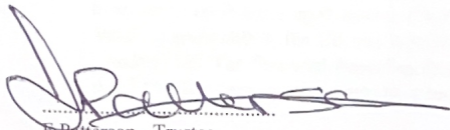
Trustees

A Cullen Chief Officer (resigned 22.2.24)
F Patterson (appointed 1.12.23)
D Podmore (appointed 1.12.23)
R Coasby (resigned 1.8.24)

Independent Examiner

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Approved by order of the board of trustees on 16 December 2024 and signed on its behalf by:



F Patterson - Trustee

**Independent Examiner's Report to the Trustees of
Fairfield And Howley Neighbourhood
Project**

Independent examiner's report to the trustees of Fairfield And Howley Neighbourhood Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Urmston BA ACA

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

16 December 2024

**Fairfield And Howley Neighbourhood
Project**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants		-	4,892
Other trading activities	2	74,344	88,656
Total		<u>74,344</u>	<u>93,548</u>
EXPENDITURE ON			
Other		<u>82,574</u>	<u>101,792</u>
NET INCOME/(EXPENDITURE)		(8,230)	(8,244)
RECONCILIATION OF FUNDS			
Total funds brought forward		10,216	18,460
TOTAL FUNDS CARRIED FORWARD		<u><u>1,986</u></u>	<u><u>10,216</u></u>

The notes form part of these financial statements

**Fairfield And Howley Neighbourhood
Project**

**Balance Sheet
31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	7	11,663	13,721
CURRENT ASSETS			
Debtors	8	490	2,125
Cash at bank and in hand		4,068	3,477
		<u>4,558</u>	<u>5,602</u>
CREDITORS			
Amounts falling due within one year	9	(14,235)	(9,107)
NET CURRENT ASSETS		<u>(9,677)</u>	<u>(3,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,986	10,216
NET ASSETS		<u>1,986</u>	<u>10,216</u>
FUNDS	10		
Unrestricted funds		1,986	10,216
TOTAL FUNDS		<u>1,986</u>	<u>10,216</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

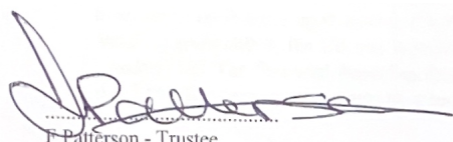
The notes form part of these financial statements

**Fairfield And Howley Neighbourhood
Project**

**Balance Sheet - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2024 and were signed on its behalf by:



F. Patterson - Trustee

The notes form part of these financial statements

**Fairfield And Howley Neighbourhood
Project**

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Fairfield And Howley Neighbourhood
Project**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Room hire income	<u>74,344</u>	<u>88,656</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>2,058</u>	<u>2,422</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	1	1
Centre manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grants	4,892
Other trading activities	<u>88,656</u>
Total	<u>93,548</u>
EXPENDITURE ON	
Other	<u>101,792</u>

**Fairfield And Howley Neighbourhood
Project**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £ (8,244)
NET INCOME/(EXPENDITURE)	
RECONCILIATION OF FUNDS	
Total funds brought forward	18,460
TOTAL FUNDS CARRIED FORWARD	<u>10,216</u>

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>50,711</u>	<u>8,549</u>	<u>25,835</u>	<u>85,095</u>
DEPRECIATION				
At 1 April 2023	50,711	6,543	14,120	71,374
Charge for year	<u>-</u>	<u>301</u>	<u>1,757</u>	<u>2,058</u>
At 31 March 2024	<u>50,711</u>	<u>6,844</u>	<u>15,877</u>	<u>73,432</u>
NET BOOK VALUE				
At 31 March 2024	<u>-</u>	<u>1,705</u>	<u>9,958</u>	<u>11,663</u>
At 31 March 2023	<u>-</u>	<u>2,006</u>	<u>11,715</u>	<u>13,721</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	<u>490</u>	<u>2,125</u>

**Fairfield And Howley Neighbourhood
Project**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	10,649	5,908
Social security and other taxes	2,686	3,199
Accruals and deferred income	900	-
	<u>14,235</u>	<u>9,107</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	10,216	(8,230)	1,986
	<u>10,216</u>	<u>(8,230)</u>	<u>1,986</u>
TOTAL FUNDS	<u>10,216</u>	<u>(8,230)</u>	<u>1,986</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,344	(82,574)	(8,230)
	<u>74,344</u>	<u>(82,574)</u>	<u>(8,230)</u>
TOTAL FUNDS	<u>74,344</u>	<u>(82,574)</u>	<u>(8,230)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	18,460	(8,244)	10,216
	<u>18,460</u>	<u>(8,244)</u>	<u>10,216</u>
TOTAL FUNDS	<u>18,460</u>	<u>(8,244)</u>	<u>10,216</u>

**Fairfield And Howley Neighbourhood
Project**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,548	(101,792)	(8,244)
TOTAL FUNDS	<u>93,548</u>	<u>(101,792)</u>	<u>(8,244)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	18,460	(16,474)	1,986
TOTAL FUNDS	<u>18,460</u>	<u>(16,474)</u>	<u>1,986</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,892	(184,366)	(16,474)
TOTAL FUNDS	<u>167,892</u>	<u>(184,366)</u>	<u>(16,474)</u>

**Fairfield And Howley Neighbourhood
Project**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**Fairfield And Howley Neighbourhood
Project**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Room hire income	74,344	88,656
Charitable activities		
Grant income	-	4,892
Total incoming resources	74,344	93,548
EXPENDITURE		
Support costs		
Management		
Wages	21,844	34,248
Social security	504	-
Pensions	468	-
Rates and water	3,021	3,094
Insurance	7,570	1,166
Light and heat	16,627	14,909
Telephone	2,584	2,491
Postage and stationery	1,514	578
Advertising	110	661
Repairs and renewals	7,467	19,135
Computer costs	397	156
Subscriptions	284	-
Subcontractor costs	800	7,166
Household and cleaning	14,770	15,033
	77,960	98,637
Other		
Plant and machinery	301	354
Fixtures and fittings	1,757	2,067
	2,058	2,421
Governance costs		
Accountancy fees	1,080	630
Legal fees	1,476	104
	2,556	734
Total resources expended	82,574	101,792
Net expenditure	(8,230)	(8,244)

This page does not form part of the statutory financial statements

