

**FAIRFIELD AND HOWLEY NEIGHBOURHOOD PROJECT
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**Fairfield and Howley Neighbourhood Project
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022**

Contents

	Page
Company Information	1
Directors' Report	2
Accountants' Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6—7
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	8

**Fairfield and Howley Neighbourhood Project
Company Information
For The Year Ended 31 March 2022**

Directors

Mr Morris Riley
Mrs Alison Cullen
Mr Roger Coasby
Mr Peter Speed
Mr Roger Jeffery
Mr James Frangleton
Mr James Goodison

Company Number

06786448

Registered Office

The Old School
Fairfield Street
Warrington
Cheshire
WA1 3AJ

Accountants

Carty & Co Accountants Ltd
234 Manchester Road
WARRINGTON
WA1 3BD

Fairfield and Howley Neighbourhood Project
Company No. 06786448
Directors' Report For The Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Morris Riley
Mrs Alison Cullen
Mr Roger Coasby
Mr Peter Speed
Mr Roger Jeffery
Mr James Frangleton
Mr James Goodison

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Date

**Fairfield and Howley Neighbourhood Project
Accountants' Report
For The Year Ended 31 March 2022**

Report of the Accountant to the directors of Fairfield and Howley Neighbourhood Project

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2021.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Signed

Date

Carty & Co Accountants Ltd
234 Manchester Road
WARRINGTON
WA1 3BD

**Fairfield and Howley Neighbourhood Project
Income and Expenditure Account
For The Year Ended 31 March 2022**

	Notes	2022 £	2021 £
TURNOVER		<u>84,539</u>	<u>117,271</u>
GROSS SURPLUS		<u>84,539</u>	<u>117,271</u>
Administrative expenses		<u>(117,698)</u>	<u>(98,928)</u>
OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(33,159)</u></u>	<u><u>18,343</u></u>

The notes on pages 6 to 7 form part of these financial statements.

Fairfield and Howley Neighbourhood Project
Balance Sheet
As at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		15,942		11,859
			15,942		11,859
CURRENT ASSETS					
Debtors	4	603		170	
Cash at bank and in hand		13,525		43,360	
		14,128		43,530	
Creditors: Amounts Falling Due Within One Year	5	(11,610)		(3,770)	
NET CURRENT ASSETS (LIABILITIES)			2,518		39,760
TOTAL ASSETS LESS CURRENT LIABILITIES			18,460		51,619
NET ASSETS			18,460		51,619
Income and Expenditure Account			18,460		51,619
MEMBERS' FUNDS			18,460		51,619

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Date 22/12/22

The notes on pages 6 to 7 form part of these financial statements.

Fairfield and Howley Neighbourhood Project
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	100
Plant & Machinery	15
Fixtures & Fittings	15

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 2)

3. Tangible Assets

	Land & Property		Plant & Machinery	Fixtures & Fittings	Total
	Leasehold				
	£		£	£	£
Cost					
As at 1 April 2021	50,711		8,549	18,739	77,999
Additions	-		-	6,895	6,895
As at 31 March 2022	<u>50,711</u>		<u>8,549</u>	<u>25,634</u>	<u>84,894</u>
Depreciation					
As at 1 April 2021	50,711		5,773	9,656	66,140
Provided during the period	-		416	2,396	2,812
As at 31 March 2022	<u>50,711</u>		<u>6,189</u>	<u>12,052</u>	<u>68,952</u>
Net Book Value					
As at 31 March 2022	<u>-</u>		<u>2,360</u>	<u>13,582</u>	<u>15,942</u>
As at 1 April 2021	<u>-</u>		<u>2,776</u>	<u>9,083</u>	<u>11,859</u>

Fairfield and Howley Neighbourhood Project
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	603	170
	603	170

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	6,674	3,770
Other taxes and social security	4,936	-
	11,610	3,770

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Fairfield and Howley Neighbourhood Project is a private company, limited by guarantee, incorporated in England & Wales, registered number 06786448 . The registered office is The Old School, Fairfield Street, Warrington, Cheshire, WA1 3AJ.

**Fairfield and Howley Neighbourhood Project
Detailed Income and Expenditure Account
For The Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		62,673		35,157
Grant Income		21,866		82,114
		84,539		117,271
GROSS SURPLUS		84,539		117,271
Administrative Expenses				
Wages and salaries	45,157		23,532	
Subcontractor costs	5,442		11,809	
Staff training	420		105	
Travel expenses	16		32	
Rent	375		125	
Rates	2,753		1,375	
Light and heat	14,651		10,978	
Repairs and maintenance	23,524		11,823	
Cleaning	7,658		3,911	
Insurance	1,047		1,007	
Printing, postage and stationery	655		742	
Advertising and marketing costs	1,312		5,363	
Telecommunications and data costs	2,416		1,665	
Accountancy fees	832		2,100	
Legal fees	8,565		3,843	
Depreciation	-		16,933	
Depreciation of plant and machinery	416		490	
Depreciation of fixtures and fittings	2,397		1,603	
Sundry expenses	62		1,492	
		(117,698)		(98,928)
OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(33,159)		18,343