



ANNUAL REPORT
AND UNAUDITED ACCOUNTS of the
PAROCHIAL CHURCH COUNCIL
for the year ending 31 December 2025

BECOMING PEOPLE ON A MISSION.
SEEKING RENEWAL AND TRANSFORMATION IN JESUS

Rector:

The Reverend
Nicholas Hutchinson
The Rectory
Aviary Road
Pyrford
Woking
GU22 8TH

Parish Office:

The Church of the Good
Shepherd
Coldharbour Road
Pyrford
Woking
GU22 8SP

Bankers:

HSBC
6 Commercial Way
Woking
GU21 6EZ

Independent Examiner:

Graham Norton
2 Patterdale
Coldharbour Road
West Byfleet
KT14 6JN



Wisley Church

Wisley Lane
Wisley
Surrey
GU23 6QL



**The Church of the
Good Shepherd**

Coldharbour Road
Pyrford
Woking
Surrey
GU22 8SP



**St. Nicholas'
Church**

Church Hill
Pyrford
Woking
Surrey
GU22 8XH

Registered charity number: 1128605

CONTENTS

| | |
|---|----|
| STATUTORY DISCLOSURES | 3 |
| CHAIRMAN’S REPORT FOR 2025..... | 5 |
| FINANCE REVIEW | 8 |
| TRUSTEES RESPONSIBILITIES STATEMENT | 11 |
| STATEMENT OF FINANCIAL ACTIVITIES..... | 12 |
| BALANCE SHEET..... | 13 |
| NOTES TO THE FINANCIAL STATEMENTS | 14 |
| INDEPENDENT EXAMINER’S REPORT | 24 |

STATUTORY DISCLOSURES

MEMBERSHIP OF THE PCC:

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

| Clergy | | |
|-------------------------------------|--|--------------------------------|
| #* | Reverend Nicholas Hutchinson (Chair) | |
| | Reverend Diane Davidson | OLM |
| Churchwardens | | |
| # | Matthew Ryan | Church of the Good Shepherd |
| # | Sarah Daly | Church of the Good Shepherd |
| # | Andy Pearce (to 28 April 2025) | St Nicholas' Church |
| #* | Camilla Nicholls-Wilson (from 28 April 2025) | St Nicholas' Church |
| # | Pauline Langfield | Wisley Church |
| Deanery Synod Members - Elected To: | | |
| | Suzanne Lees-Smith | 2028 |
| | Joanne Clayton | 2027 |
| | Anthony Bligh | 2028 |
| Lay Members - Elected To: | | |
| | Penny Hoskyn | Resigned 28 April 2025 |
| # | Jeremy Gidman | 2026 |
| | Les Smith | 2026 |
| | Claire Williams | Resigned 28 April 2025 |
| | Caroline Oldroyd | 2027 |
| | Roger Holt | 2027 |
| | Alison Ingram | 2027 |
| | James Biggs | 2027 |
| | Julia Lamaison | 2027 |
| | Linda Knowles | 2027 |
| | Heather Mitchell | 2028 (Appointed 28 April 2025) |
| # | Ian Wishart | 2028 (Appointed 28 April 2025) |
| | Helen Whiter | 2028 (Appointed 28 April 2025) |
| Ex – Officio Member | | |
| | Charles Gibson | Appointed |
| Co-Opted Members | | |
| # | Claire Clough | Treasurer |
| # | Edward Brockman | Secretary |

= member of Standing and Finance Committee
* = member of Deanery Synod

STANDING & FINANCE COMMITTEE

This is the only committee required by law, which meets bi-monthly to transact the business of the PCC, subject to any delegated responsibilities made by the PCC.

BUILDING COMMITTEE

This committee attends to matters relating to the stewardship of church buildings, contents, churchyards, The Old School Room and Church House.

CHARITIES REVIEW COMMITTEE

The committee meets regularly to monitor and review the charities we support.

CHURCH ATTENDANCE

There were 242 names on our Electoral Roll at the last Annual Meeting in April 2025 of whom 74 live outside the parish.

We are up to an average of 204 people attending our three churches every week, and an additional average of 99 people watch our online Good Shepherd Sunday service.

During the year there were 2 weddings, 22 funerals (of which 12 had formal services in the parish) plus 13 burial of ashes and 9 baptisms.

SAFEGUARDING

Over the past year we have been able to recruit more volunteers adhering to the safer recruitment advice from the diocese. We continued to promote the safeguarding team and our commitment to safeguarding through our website and buildings and in PCC discussion. Many of our volunteers working with children and vulnerable adults alongside pcc member undertook national training in safeguarding and raising awareness of domestic abuse. Some of our staff undertaking safeguarding leadership and safer recruitment training also. We are now working on the level 3 safeguarding action plan produced via our parish dashboard, an initiative to keep us accountable and safe in all areas of our church family life.

CHAIRMAN'S REPORT FOR 2025

BY THE RECTOR, THE REVEREND NICHOLAS HUTCHINSON, B.A., M.A.

My daughter commented to me at dinner a few days ago, 'Daddy you have been the rector here for three years now.' I corrected her temporal calculations but I am technically in the third calendar year of my incumbency. This means that I have completed my first full year, travelling through all the seasons of church and community life, its many joys and deepening relationships and its difficulties and challenges too.

As the year commenced, I continued with many conversations to get to know the extended ministry team and wardens, seeking guidance as to people's gifts and abilities, the things they wanted to continue or try for the first time; the things that some wanted to lay down having served faithfully for many years. This has been helpful and continues to be invaluable as I build relationships with the gathered worshipping community at Wisley, St Nicholas' and Church of the Good Shepherd and those further in the community too.

I am incredibly grateful to so many for their support and growing trust, especially the ministry team and church wardens, PCC secretary, treasurer, office staff, with whom I work closely. Andy Pearce stepped down at the APCM last year and Camilla Nicholls-Wilson stepped into the role of church warden for St Nicholas' church.

The role of school governor began in earnest for me in 2025 and I have been able to engage with the children and staff in a regular way with assemblies, meetings with the head and other staff and contributing to the regular church/school services and collaborations. For Ash Wednesday Key Stage 2 came to church and heard about the importance of Lent and then had the opportunity to receive ashes if they wished. Many children and staff responded, taking on themselves a sign of our humility and penitence before God.

Easter was very late in 2025 and this made it an early start on Easter Sunday for the dawn service at Newark Priory. It was my first time leading this and I enjoyed it tremendously. I also discovered afterwards that the Bishop of Guildford had attended incognito and he enjoyed it too. This is a wonderful opportunity and Christian witness in our times, that at least 80 people gathered at around 6am in a field to worship Jesus who rose from the dead to defeat death and draw us into eternal life. May we continue to see the impact of this in all our lives.

Just before Easter and thereafter, I convened a vision team to spend time seeking God for fresh vision for the parish. Where is God leading us? What is he calling us to in this season? How will we be part of it? After several gatherings, much prayer and listening to the Holy Spirit and a prayer day open to all it became clear that God was speaking clearly and the emphasis was on three words: renewal, transformation and mission. The PCC following our final session worked these words into a statement: 'Becoming people on a mission. Seeking renewal and transformation in Jesus.'

What we do and how we carry this out started to take shape, with a vision launch Sunday at the end of June at our Parish Communion. In many ways we have already seen the mission of God happening ahead of us, in the way we are becoming more open to the Holy Spirit, there are new families attending church, an alpha course took place in the autumn term, new connections with Wisley Gardens, Easter Sunday when all three churches were packed to overflowing.

Across the country there is evidence of a small turn around in people engaging with the Christian faith and this has been named by some as 'The Quiet Revival.' We do not yet see a huge expression of this here, but we have seen small things. One of which was the hunger for bibles and over the Christmas period we gave away dozens of copies of Luke's gospel. Let's be ready to respond to what the spirit is doing. In 2026 we will be focussing more on the 'mission' part of our vision. Renewal and transformation come when we engage in mission and so we will need to seek God as to what that focus will be.

The rolling out of the new vision will take time and discernment. Sometimes this seems too slow for some and too fast for others. I am keen that as many of us move forward together as possible, so my apologies if at times progress in this is slow moving. What is crucial is that we keep in step with the Spirit whatever he is doing.

In the summer a group attended Wildfires Festival and New Wine. These are large gatherings of Christians, coming together to worship Jesus, be inspired and filled with the Holy Spirit. They are worthwhile, even if you are not keen on camping (it is possible to hire caravans btw). They create space to hear what God is doing in other people and to grow in faith and friendship too. It will be happening in 2026 so please come along.

The autumn term and the build up to Christmas also included a stewardship campaign where we looked again at how we give financially to the life of the church. We have been operating a deficit budget so this needs to be regularly revisited. The key is to be generous in giving (a tithe is a good start) and in honouring what God asks us to give. This is about time and gifts as well as money. We thank God for his generosity and the response of many as this has made a significant difference to our year end figures.

The shepherd's market was busy and so well organised by Jo Wade and I especially enjoyed the creepy crawlies and the opportunity to serve on one of the stalls, allowing me to meet loads of new people (well new to me anyway).

We also had in November, the first of what I hope to be a termly event of an apologetics presentation. Peter Mitchell gave us a talk on 'Are the Gospels Reliable?' as a resource for us in our mission and evangelism. In 2026 we will hopefully be looking at how science and faith connect and evidence for the resurrection.

Advent and Christmas was a wonderful time to anticipate Jesus' return and to celebrate his birth. The carol service at COGS was exceptionally good and well attended, a big thanks to Anita Reynell for her skill and enthusiasm. With a bit of juggling of service start times we managed two midnight communions and then well attended Christmas morning services. It was notable at COGS how the

Christmas morning service had an increased attendance from families with children, an indication of the community demographic change and a nudge to us of potential mission focus.

There are many things I have not had the space to write about but they are not forgotten. We are a busy parish and this is good in many ways. But we must guard against being so busy we find it difficult to change direction and move forward as God leads us. All ministries that we engage in have a season and we need courage to lay things down as well as to take things up.

This year has been a very human mix of joys and sadness too. We have welcomed new birth with Sam, Elijah, Felix and Katy. But we have also said goodbye to some dearly loved members of our churches: Tessa Croker, Andy Pearce, Gail Graves, Pauline Gardner and David Hill.

As we look forward to 2026, may we have the courage to follow where the Lord leads us as people, families and as a church. It may involve some difficult decisions and be disruptive, but it will also be a blessing because God honours those who stay focussed on him and follow his ways. May we all know renewal and transformation. May we get on his mission and glorify Jesus' name.

A handwritten signature in black ink, appearing to read 'Nick Hutchinson', with a stylized, flowing script.

The Rev Nick Hutchinson
9 March 2026

FINANCE REVIEW

BY CLAIRE CLOUGH, HON. TREASURER

The Parochial Church Council of Wisley with Pyrford (the “PCC”) presents its reports and accounts for the year ended 31 December 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC, which is in the Diocese of Guildford, is part of the Church of England and was established by the Parochial Church Council’s (Powers) Measure 1956, as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969, as amended). It is a charity registered with the Charity Commission, regulated by the Charities Act 2011 which requires the PCC to report to its congregation and the public at large. PCC members are Trustees of the Charity.

2025 SUMMARY

Our operating surplus before the year (excluding the impact of the revaluation of investments the surplus) was £3,926 (2024: surplus of £5,948). This included restricted income of £21,108 received as grants in the year for which expenditure will be made in the first few months of 2026 on capital projects for the Church of Good Shepherd

Overall the Accounts show that the parish had an overall deficit of £12,131 (2024: surplus of £15,454).

The results for the year can be summarised as follows:

| | Unrestricted Funds | Restricted Funds | Total 2025 | Unrestricted Funds | Restricted Funds | Total 2024 |
|-----------------------------|-----------------------|---------------------|---------------|-----------------------|---------------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Incoming resources | 439,469 | 28,502 | 467,971 | 430,676 | 31,565 | 462,241 |
| Resources expended | (442,223) | (21,822) | (463,589) | (437,135) | (19,158) | (456,293) |
| Operating surplus/(deficit) | (2,754) | 6,680 | 3,926 | (6,459) | 12,407 | 5,948 |
| Surplus/(deficit) | (8,290) | (3,841) | (12,131) | (2,783) | 18,237 | 15,454 |

INCOME

Donations and legacies income to Unrestricted Funds including Gift Aid was £316,867 (2024: £301,765) this included a large cash donations of £25,000 (2024: £25,000). Donations and legacy income to Restricted funds was £6,286 (2024: £20,870). One legacy of £10,000 (2024: 4 totalling £12,294) into unrestricted funds was received in the year. In October a Stewardship campaign was held to boost regular giving leading to regular giving in 2026.

Income from charitable activities amounted to £57,850 (2024: £67,642). The main area of decrease was Wedding and Funeral fees as these were higher during 2024 as the Diocese share was retained during the interregnum.

Income from investments for Unrestricted funds, including hall rentals, was £64,176 (2024: £61,263). This included £16,800 in relation to rentals from the Church House which will not continue post April 2026 following the appointment of a Curate to the Parish.

During the year we received a contribution of £3,002 from Woking Borough Council (which has been allocated to the Churchyards restricted fund), £18,108 from Surrey County Council towards new entry doors that will be installed in early 2016 and £3,000 from the Guildford Diocese for energy reduction projects – these have both been allocated to the Church of Good Shepherd restricted fund. In 2024 the PCC agreed with the Trustees of Henry Smith Charity (Pyrford Shared) and Poor Allotment (together the ‘Pyrford Charities’ to take on the funds and administration of these – these funds of £8,012 were received in 2024 and allocated to a restricted fund.

EXPENDITURE

The costs associated with generating the donations has reduced to £25,298 (2024: £31,683).

Our support costs met from unrestricted funds were £376,487 (2023: £363,997). Staff costs in the year amounted to £124,917 (2024: £122,662). Costs met from restricted funds were £14,164 (2024: £17,284) which related to the upkeep and maintenance of the church yard, St Nicholas’ Church and Wisley Church.

OUTWARD GIVING

The ongoing policy of the PCC is to donate each year an amount equal to a proportion (currently 10%) of its voluntary income from regular giving including Gift Aid for the work of Christian Mission both abroad and in the UK.

To meet the 10% requirement, £22,793 (2024: £26,247) was allocated, of which £4,032 (2023: £3,960) was donated to Pyrford CofE Primary School. The parish’s four “chosen charities”, Amaha We Uganda, Woking BESOM and St Michael’s Sheerwater and the Local Community Fund (LCF) receive 25% each of the balance. The annual Shepherds Market raised £13,553 (2024: £14,177) net of costs. This was divided three ways between Amaha We Uganda, Woking BESOM and St Michael’s Sheerwater.

Amaha We Uganda, Woking BESOM and St Michael’s Sheerwater each received £10,226 and the Local Community Fund (LCF) received £5,728. At 31 December 2025 the Local Community has £6,323 of funds available to grant to local charities.

In addition grants of £3,550 to individuals have been at the Rector’s discretion in the year from restricted fund and £1,514 granted from funds held for Pyrford Charities.

POLICY ON RESERVES

The PCC retains a range of unrestricted and restricted funds which are described in notes 18 and 19 to the financial statements. The general reserve fund is held to cover the PCC’s day to day activities.

Diocesan policy is that General Reserves include 2 months’ essential expenditure. A minimalist interpretation, that essential expenditure means paying salaries, running the Parish Office and running the churches and the Old School Room, implies a minimum General Reserve of £30,332. A maximalist interpretation including 2 months of Parish Share, would bring this figure up to £56,233. At the end of 2025, the Parish General Reserve amounted to £177,725.

The Building reserve is an amount set to assist cover for church repair or other property costs such as Church House and the Old School Room. This reserve was created during 2015. At the end of 2025 its value was £46,607.

The PCC's approach to the management of its reserves is conservative but consistent with the requirement to fund its activities to meet its vision. The policy on reserves is reviewed each year at the time of approving the financial statements.

MANAGEMENT OF RISK

The PCC continues to identify and manage the risks which arise from its day to day activities. The PCC views those risks under the headings of governance, operational, financial and external regulatory.

Areas of risk are brought to the attention of the PCC for review as part of the standing agenda over the year and any changes required are minuted and actioned. The major areas on the regular agenda for consideration are the following:

- Annual budget and monthly reporting
- Bank Mandate
- Expense authority policy
- Finance reserves policy
- Insurance policies
- Safeguarding of children and vulnerable adults

INVESTMENT POLICY

The policy of the PCC has been to invest surplus funds in low-risk interest bearing investments which provide flexibility without penalty and restricted funds held for longer term expenditure with CCLA Investment Management Ltd divided between two types of fund: Investment Fund (97%) and Fixed Interest Fund (3%).

The market value of investments at 31 December 2025 was £404,999 (2023: £421,056). In the Parish Accounts for 2025, an unrealised loss of £16,057 (2024: gain of £9,506) is shown in the Statement of Financial Activities.

THE FUTURE

During 2026, the PCC will continue to apply funds in line with the Vision, namely, To know Jesus and to make him known everyday. A budget proposing this was put to the PCC meeting on 24th November 2025 and was approved. Overall it is a budget with a deficit £69,058. This forecast deficit is in line with the budgets for the last three years.

The budget has been prepared provides a worst case scenario for IT, PA systems and events held during the period and assumes zero for one-off donations. Whilst forecasting a deficit the PCC are mindful of one-off donations and the level of general reserves to fund this and therefore continue to apply the going concern assumption to the accounts.

TRUSTEES RESPONSIBILITIES STATEMENT

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is in appropriate to presume the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with applicable regulations.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Total 2024 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| | Notes | | | | |
| Incoming resources | | | | | |
| Donations and legacies | 3 | 316,867 | 6,286 | 323,153 | 322,635 |
| Charitable activities | 4 | 57,850 | - | 57,850 | 67,642 |
| Income from investments | 5 | 64,176 | - | 64,176 | 61,263 |
| Other income | 6 | 576 | 22,216 | 22,792 | 10,701 |
| Total income | | 439,469 | 28,502 | 467,971 | 462,241 |
| Resources expended | | | | | |
| Cost of generating donations | 7 | (25,298) | (449) | (25,747) | (31,990) |
| Support costs | 8 | (376,487) | (14,164) | (390,651) | (381,281) |
| Charitable expenditure | 9 | (40,438) | (7,209) | (47,647) | (43,022) |
| Total resources expended | | (442,223) | (21,822) | (464,045) | (456,293) |
| Unrealised Gain/(loss) on investments | 10 | (5,536) | (10,521) | (16,057) | 9,506 |
| Net incoming/(outgoing) resources before transfers | | (8,290) | (3,841) | (12,131) | 15,454 |
| Gross transfers between funds | 18 | - | - | - | - |
| Net movement in funds | | (8,290) | (3,841) | (12,131) | 15,454 |
| Fund balances at 1 January | | 255,118 | 286,318 | 541,436 | 525,982 |
| Fund balances at 31 December | | 246,828 | 282,477 | 529,305 | 541,436 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 DECEMBER 2025

| | | 2025 | | 2024 | |
|--|-------|-----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 12 | 21,479 | | | 27,801 |
| Investments | 13 | 404,999 | | | 421,056 |
| | | | <u>426,478</u> | | <u>448,137</u> |
| Current assets | | | | | |
| Debtors | 14 | 8,409 | | 3,795 | |
| Cash at bank and in hand | 15 | <u>130,482</u> | | <u>127,511</u> | |
| | | 138,891 | | 131,306 | |
| Creditors: amounts falling due within one year | 16 | <u>(36,064)</u> | | <u>(38,007)</u> | |
| Net current assets | | | 102,827 | | 93,299 |
| Total assets less current liabilities | | | <u>529,305</u> | | <u>541,436</u> |
| Represented by: | | | | | |
| Unrestricted funds | 19 | | 246,828 | | 255,118 |
| Restricted funds | 18 | | 282,477 | | 286,318 |
| | | | <u>529,305</u> | | <u>541,436</u> |

Approved by the Parochial Church Council on 9 March 2026 and signed on its behalf by:



Rev Nick Hutchinson
Rector and PCC Chairman

and



Claire Clough
Treasurer

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1 Charity information

Wisley with Pyrford Parochial Church Council (the 'PCC') is a charity registered with the Charity Commission and a part of the Church of England established by the Parochial Church Council's (Powers) Measure 1956 as amended by the Church representation rules.

1.2 Accounting Convention

The financial statements have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined in FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments. The principal accounting policies are set out below.

1.3 Going Concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid of deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or when the PCC has been notified of an impending distribution if the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of any voluntary help received is not included in the accounts but is described in the trustees’ annual report.

1.6 Expenditure

A liability is recognised when either a legal or constructive obligation is identified.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|--|
| Freehold land and buildings | straight line basis over 10 years (buildings only) |
| Other property | straight line basis over 10 years |
| Equipment | straight line basis over 4 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expenses as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS102 to all of its financial instruments.

Financial instruments are recognised in the PCC’s balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.12 Retirement benefits

Payments to defined contribution schemes are charged as an expense when they fall due.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

| | Unrestricted Funds 2025 | Restricted Funds 2025 | Total 2025 | Unrestricted Funds 2024 | Restricted Funds 2024 | Total 2024 |
|---------------------|-------------------------------|-----------------------------|----------------|-------------------------------|-----------------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Regular Giving | 211,562 | 3,867 | 215,429 | 204,929 | 7,572 | 212,501 |
| Donations and gifts | 40,079 | 38 | 40,117 | 31,997 | 8,298 | 40,295 |
| Gift aid receipts | 48,890 | -- | 48,890 | 48,765 | - | 48,765 |
| Other collections | 6,366 | 2,381 | 8,747 | 8,780 | - | 8,780 |
| Legacies | 10,000 | - | 10,000 | 7,294 | 5,000 | 12,294 |
| | <u>316,897</u> | <u>6,286</u> | <u>323,183</u> | <u>301,765</u> | <u>20,870</u> | <u>322,635</u> |

4. CHARITABLE ACTIVITIES

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|----------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Local Activities | 22,589 | - | 22,589 | 24,166 | - | 24,166 |
| Away events | 593 | - | 593 | 2,054 | - | 2,054 |
| Shepherds Market | 13,895 | - | 13,895 | 14,327 | - | 14,327 |
| Magazines | 6,625 | - | 6,625 | 6,768 | - | 6,768 |
| Publications | 155 | - | 155 | 396 | - | 396 |
| Wedding/funeral fees | 13,993 | - | 13,993 | 19,931 | - | 19,931 |
| | <u>57,850</u> | <u>-</u> | <u>57,850</u> | <u>67,642</u> | <u>-</u> | <u>67,642</u> |

5. INVESTMENT INCOME

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Hall Hire | 32,197 | - | 32,197 | 30,734 | - | 30,734 |
| Church House rental | 16,800 | - | 16,800 | 15,400 | - | 15,400 |
| Interest receivable | 3,379 | - | 3,379 | 3,725 | - | 3,725 |
| Dividends | 11,800 | - | 11,800 | 11,404 | - | 11,404 |
| | <u>64,176</u> | <u>-</u> | <u>64,176</u> | <u>61,263</u> | <u>-</u> | <u>61,263</u> |

6. OTHER INCOME

Other income includes a contribution from Woking Borough Council towards the maintenance of the graveyards of £3,002 (2024: £2,684), the transfer of funds from Pyrford Henry Smith Charity of £nil (2024: £8,012) and grants from Surrey County Council of £18,108 towards the new doors at the Church of Good Shepherd and a £3,000 decarbonisation grant towards new lighting at the Church of Good Shepherd from Guildford Diocese which have been allocated to the Church of Good Shepherd restricted fund.

7. COST OF GENERATING DONATIONS

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|----------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Vision Network costs | | | | | | |
| Worship and prayer | 3,063 | 357 | 3,420 | 3,605 | - | 3,605 |
| Pastoral care | 389 | 92 | 481 | 63 | 307 | 370 |
| Community | 1,370 | - | 1,370 | 1,724 | - | 1,724 |
| Discipleship | 346 | - | 346 | 325 | - | 325 |
| Communication | 906 | - | 906 | 654 | - | 654 |
| Shepherd's market | 342 | - | 342 | 150 | - | 150 |
| Magazines | 4,227 | - | 4,227 | 4,489 | - | 4,489 |
| Publications | 137 | - | 137 | 48 | - | 48 |
| Local Activities | 14,139 | - | 14,139 | 17,863 | - | 17,863 |
| Away events | 379 | - | 379 | 2,762 | - | 2,762 |
| | <u>25,298</u> | <u>449</u> | <u>25,747</u> | <u>31,683</u> | <u>307</u> | <u>31,990</u> |

8. SUPPORT COSTS

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|-----------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Parish Share | 155,400 | - | 155,400 | 144,947 | - | 144,947 |
| Staff costs | 124,917 | - | 124,917 | 122,662 | - | 122,662 |
| Youth & junior church | 3,833 | - | 3,833 | 3,173 | - | 3,173 |
| Clergy expenses | 2,011 | - | 2,011 | 2,821 | - | 2,821 |
| Parish office costs | 25,277 | - | 25,277 | 22,257 | - | 22,257 |
| Church running costs | 16,984 | 586 | 17,570 | 17,778 | - | 17,778 |
| Repairs & maintenance | 8,604 | 2,142 | 10,746 | 28,001 | 6,620 | 34,621 |
| Building costs | 8,293 | - | 8,293 | - | - | - |
| Churchyards upkeep | 1,025 | 5,176 | 6,201 | 922 | 6,139 | 7,061 |
| Insurance costs | 3,967 | 1,735 | 5,702 | 5,406 | - | 5,406 |
| Utilities | 24,010 | - | 24,010 | 12,188 | - | 12,188 |
| Diocese fees | 173 | - | 173 | 1,492 | - | 1,492 |
| Depreciation | 1,077 | 4,525 | 5,602 | 1,077 | 4,525 | 5,602 |
| Banking charges | 803 | - | 803 | 934 | - | 934 |
| Other expenses | 113 | - | 113 | 339 | - | 339 |
| | <u>376,487</u> | <u>14,164</u> | <u>390,651</u> | <u>363,997</u> | <u>17,284</u> | <u>381,281</u> |

9. CHARITABLE EXPENDITURE

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|--------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Amaha We Uganda UK | 10,226 | - | 10,226 | 10,308 | - | 10,308 |
| Woking Besom | 10,226 | - | 10,226 | 10,308 | - | 10,308 |
| St Michael's Sheerwater | 10,226 | - | 10,226 | 10,308 | - | 10,308 |
| Local Community Fund Grant | 5,728 | - | 5,728 | 5,571 | - | 5,571 |
| Pyrford CofE Primary School | 4,032 | - | 4,032 | 3,960 | - | 3,960 |
| Other | - | 7,209 | 7,209 | 1,000 | 1,567 | 2,567 |
| | <u>40,438</u> | <u>7,209</u> | <u>47,647</u> | <u>41,455</u> | <u>1,567</u> | <u>43,022</u> |

The balance of the local community fund for distribution at 31 December 2025 was £6,323 (2024: £5,095). During the year grants were made from the fund to Woking Hospice (£2,000), Lets Read (£500) and Woking Street Angels (£2,000).

10. NET GAINS/(LOSSES) ON INVESTMENTS

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ |
|---------------------------|------------------------------------|----------------------------------|------------------------------------|----------------------------------|
| Unrealised gains/(losses) | (5,536) | (10,521) | 3,676 | 5,830 |

11. EMPLOYEES

The average monthly number of employees during the year was 6 (2024: 6) employees, which equates to 3.5 full time employees.

| | 2025 | 2024 |
|-------------------------|--------------|--------------|
| Charitable Activities | 1.5 | 1.5 |
| Administration | <u>2.0</u> | <u>2.0</u> |
| | 3.5 | 3.5 |
| Employment costs | 2025 | 2024 |
| | £ | £ |
| Wages and Salaries | 119,041 | 115,299 |
| Social Security | 2,438 | 4,062 |
| Other Pension costs | <u>3,438</u> | <u>3,301</u> |
| | 124,917 | 122,662 |

There were no employees whose annual remuneration was more than £60,000.

12. TANGIBLE FIXED ASSETS

| | Freehold land and buildings £ | Other Property £ | Fixture and fittings £ | Total £ |
|------------------------------|--|------------------------|---------------------------------|----------------------|
| Cost | | | | |
| At 1 January 2025 | 46,805 | 33,148 | 76,001 | 155,954 |
| Additions | - | - | - | - |
| Disposals | (570) | - | (3,704) | (4,274) |
| At 31 December 2025 | <u>46,235</u> | <u>33,148</u> | <u>72,297</u> | <u>151,680</u> |
| Depreciation | | | | |
| At 1 January 2025 | 39,305 | 33,148 | 56,420 | 128,873 |
| Depreciation charged in year | - | - | 5,602 | 5,602 |
| Disposal | (570) | - | (3,704) | (4,274) |
| At 31 December 2025 | <u>38,735</u> | <u>33,418</u> | <u>58,318</u> | <u>130,201</u> |
| Carrying value | | | | |
| At 31 December 2025 | <u>7,500</u> | <u>-</u> | <u>13,979</u> | <u>21,479</u> |
| At 31 December 2024 | <u>7,500</u> | <u>-</u> | <u>19,581</u> | <u>27,081</u> |

Freehold property consists of The Old School Room, Church Hill, Pyrford which is shown at land cost (renovation costs have been fully depreciated). Other property consists of the Car Park at St Nicholas' which is not part of the beneficed property.

13. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|--------------------------|----------------------------|
| Cost or valuation | |
| At 1 January 2025 | 421,056 |
| Valuation changes | (16,057) |
| At 31 December 2025 | <u>404,999</u> |

14. DEBTORS

| | 2025 £ | 2024 £ |
|---|--------------|--------------|
| Amounts falling due within one year: | | |
| Gift aid recoverable | 3,548 | 2,365 |
| Other debtors | 3,614 | 1,430 |
| Prepayments | <u>1,247</u> | <u>-</u> |
| | <u>8,409</u> | <u>3,795</u> |

15. CASH AT BANK AND IN HAND

| | 2025 | 2024 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Short term deposits | 54,361 | 64,551 |
| Cash at bank and in hand | 76,121 | 62,960 |
| | <u>130,482</u> | <u>127,511</u> |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 2,423 | 5,475 |
| Accruals and deferred income | 1,375 | 399 |
| Taxation and social security | 1,684 | 4,315 |
| Outward Giving | 30,582 | 27,818 |
| | <u>36,064</u> | <u>38,007</u> |

17. RETIREMENT BENEFIT SCHEMES

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered funds.

The charge to the profit or loss in respect of defined contribution schemes was £3,438 (2024: £3,301).

18. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 January 2025 | Incoming resources | Resources expended | Transfers | Revaluations | Balance at 31 December 2025 |
|---|------------------------------------|-----------------------|-----------------------|-----------|-----------------|--------------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Churchyards and garden of remembrance | 512 | 3,545 | (2,314) | - | - | 1,743 |
| Church of Good Shepherd Projects | 6,569 | 21,108 | (3,265) | - | - | 24,412 |
| St Nicholas' | 228,927 | 1,390 | (8,204) | - | (9,153) | 212,960 |
| Wisley | 19,954 | 39 | (463) | - | (602) | 18,928 |
| Pastoral Care | 92 | - | (92) | - | - | - |
| Pyrford CoE | 19,593 | - | - | - | (766) | 18,827 |
| Education fund | | | | | | |
| Pyrford Charities | 6,445 | - | (1,514) | - | - | 4,931 |
| Bosonnet Benevolent Fund | 4,226 | - | (3,550) | - | - | 676 |
| | <u>286,318</u> | <u>26,082</u> | <u>(19,402)</u> | <u>-</u> | <u>(10,521)</u> | <u>282,477</u> |

| | Balance at 1 January 2024 | Incoming resources | Resources expended | Transfers | Revaluations | Balance at 31 December 2024 |
|---------------------------------------|------------------------------------|-----------------------|-----------------------|----------------|--------------|--------------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Churchyards and garden of remembrance | 3,362 | 3,289 | (6,139) | - | - | 512 |
| Church of Good Shepherd Projects | 9,915 | 8,297 | (4,722) | (6,921) | - | 6,569 |
| St Nicholas' | 222,881 | 6,967 | (5,975) | - | 5,054 | 228,927 |
| Wisley | 15,060 | 5,000 | (448) | - | 342 | 19,954 |
| Youth Causes | 399 | - | (307) | - | - | 92 |
| Pastoral Care | 19,159 | - | - | - | 434 | 19,593 |
| Pyrford CoE Education fund | - | 8,012 | (1,567) | - | - | 6,445 |
| Bosonnet Benevolent Fund | 4,226 | - | - | - | - | 4,226 |
| | <u>275,002</u> | <u>31,565</u> | <u>(19,158)</u> | <u>(6,921)</u> | <u>5,830</u> | <u>286,318</u> |

In 2024 in agreement with the Henry Smith Charity (Pyrford Share) and Poor Allotment (together 'The Pyrford Charities'), the PCC agreed to take over responsibility for the holding and administering of these fund.

Churchyards and Garden of Remembrance is a fund where contributions towards the graveyards from regular donations are held along with contributions for this purpose from Woking Borough Council. Costs associated with the maintenance of the graveyards are met from these funds.

The Church of Good Shepherd Projects, St Nicholas and Wisley funds were established to fund the renovation and maintenance of the buildings including Church House.

The Pyrford Church of England Education fund was established to promote and support educational activities in the parish.

The Pastoral Care fund was established to hold donations received to support pastoral work in the Parish.

The Bosonnet Benevolent Fund was established in 2014 at the request of Paul Bosonnet.

19. UNRESTRICTED FUNDS

The income funds of the charity include unrestricted funds including designated funds by the PCC:

| | Balance at 1 January 2025 | Parish Income | Transfers | Revaluations | Balance at 31 December 2025 |
|------------------|------------------------------------|------------------|-----------|----------------|--------------------------------------|
| | £ | £ | £ | £ | £ |
| General Reserve | 183,137 | (2,754) | - | (2,658) | 177,725 |
| Building Reserve | 48,548 | - | - | (1,941) | 46,607 |
| Benevolent fund | 23,433 | - | - | (937) | 22,496 |
| | <u>255,118</u> | <u>(2,754)</u> | <u>-</u> | <u>(5,536)</u> | <u>246,828</u> |

| | Balance at 1 January 2024 £ | Parish Income £ | Transfers £ | Revaluations £ | Balance at 31 December 2024 £ |
|------------------|---|-----------------------|----------------|-------------------|---|
| General Reserve | 179,588 | (6,459) | 7,921 | 2,087 | 183,137 |
| Building Reserve | 47,501 | - | - | 1,047 | 48,548 |
| Benevolent fund | 23,891 | - | (1,000) | 542 | 23,433 |
| | <u>250,980</u> | <u>(6,459)</u> | <u>6,921</u> | <u>3,676</u> | <u>255,118</u> |

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total 2024 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 December are represented by: | | | | | | |
| Tangible assets | 8,915 | 13,063 | 21,478 | 10,213 | 17,588 | 27,801 |
| Investments | 152,372 | 252,627 | 404,999 | 163,559 | 257,497 | 421,056 |
| Current assets | 85,541 | 16,787 | 102,328 | 81,346 | 11,233 | 92,579 |
| | <u>246,828</u> | <u>282,477</u> | <u>529,305</u> | <u>255,118</u> | <u>286,318</u> | <u>541,436</u> |

21. PCC MEMBERS

12 members of the PCC (2024: 13) received payments during the year, these being the reimbursement of approved expenses and payment of fees related to verger or PA duties, in accordance with the PCC approved schedule of rates. In addition 3 members (2024: 3) of the PCC were also paid employees. The aggregate amount of all expense/fees payments to members of the clergy and PCC during the period of office in the year was £15,347. (2024: £22,026). The aggregate amount of all payments (including salary and benefits) to members of the clergy and PCC during the period of office in the year was £112,365 (2024: £108,467).

Trustee remuneration and benefits

| Name of trustee | | Amounts paid or benefit value | | | |
|--|---|-------------------------------|--------------|------------|------------|
| | | 2025 | | 2024 | |
| | | Remuneration £ | Pension £ | TOTAL £ | TOTAL £ |
| Suzanne Lees-Smith | Employment contract as Children and Families minister | 40,469 | 1,213 | 41,682 | 39,296 |
| Linda Knowles (from date of appointment to PCC) | Employment contract as Parish Operations Manager | 19,025 | 571 | 19,596 | 12,561 |
| Anthony Bligh | Employment contract as Youth Minister | 34,611 | 1,039 | 35,650 | 34,583 |

INDEPENDENT EXAMINER’S REPORT

| | | | |
|---------------------------------------|---|-------------------------|---------|
| Report to the trustees | The Parochial Church Council Of The Ecclesiastical Parish Of Wisley With Pyrford | | |
| On accounts for the year ended | 31 December 2025 | Charity no | 1128605 |
| | | Set out on pages | 12-23 |

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Norton FCA
2 Patterdale
Coldharbour Road
West Byfleet
KT14 6JN

9 March 2026