



# ANNUAL REPORT AND UNAUDITED ACCOUNTS of the PAROCHIAL CHURCH COUNCIL for the year ending 31 December 2024

## **Rector:**

The Reverend  
Nicholas Hutchinson  
The Rectory  
Aviary Road  
Pyrford  
Woking  
GU22 8TH

## **Parish Office:**

The Church of the  
Good Shepherd  
Coldharbour Road  
Pyrford  
Woking  
GU22 8SP

## **Bankers:**

HSBC  
6 Commercial Way  
Woking  
GU21 6EZ

## **Independent Examiner:**

Graham Norton  
2 Patterdale  
Coldharbour Road  
West Byfleet  
KT14 6JN



## **Wisley Church**

Wisley Lane  
Wisley  
Surrey  
GU23 6QL



## **The Church of the Good Shepherd**

Coldharbour Road  
Pyrford  
Woking  
Surrey  
GU22 8SP



## **St. Nicholas' Church**

Church Hill  
Pyrford  
Woking  
Surrey  
GU22 8XH

1128605 Registered charity number:



TO KNOW JESUS  
AND TO MAKE HIM  
KNOWN EVERYDAY

# Wisley with Pyrford PCC

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## STATUTORY DISCLOSURES

### MEMBERSHIP OF THE PCC:

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

## Wisley with Pyrford PCC

Clergy		
#*	Reverend Canon Nicholas Aiken (Chair to 30 April 2024)	Rector to 30 April 2024
	Reverend Nicholas Hutchinson (Chair from 28 November 2024)	Rector from 28 November 2024
	Reverend Diane Davidson	OLM
Churchwardens		
#	Matthew Ryan	Church of the Good Shepherd
#	Sarah Daly	Church of the Good Shepherd
#	Andy Pearce (Lay Chair 30 April 2024 to 28 November 2024)	St Nicholas' Church
#	Pauline Langfield	Wisley Church
Deanery Synod Members - Elected To:		
	Camilla Nicholls-Wilson	2026
	Suzanne Lees-Smith	2028
	Joanne Clayton	2027 (appointed 22 April 2024)
	Anthony Bligh	2028
Lay Members - Elected To:		
	Penny Hoskyn	2025
#	Jeremy Gidman	2026
	Les Smith	2026
#	Claire Williams	2026
	Caroline Oldroyd	2027 (appointed 22 April 2024)
	Roger Holt	2027 (appointed 22 April 2024)
	Alison Ingram	2027 (appointed 22 April 2024)
	James Biggs	2027 (appointed 22 April 2024)
	Julia Lamaison	2027 (appointed 22 April 2024)
	Linda Knowles	2027 (appointed 22 April 2024)
Ex – Officio Member		
	Charles Gibson	Appointed 1 May 2024
#	Claire Clough	Treasurer
#	Edward Brockman	Secretary (appointed 1 January 2024)

# =  
member  
of  
Standing  
and  
Finance

Committee

\* = member of Diocesan Synod

## **STANDING & FINANCE COMMITTEE**

This is the only committee required by law, which meets bi-monthly to transact the business of the PCC, subject to any delegated responsibilities made by the PCC.

## **BUILDING COMMITTEE**

This committee attends to matters relating to the stewardship of church buildings, contents, churchyards, The Old School Room and Church House. T

## **CHARITIES REVIEW COMMITTEE**

The committee meets regularly to monitor and review the charities we support.

## **CHURCH ATTENDANCE**

There were 376 names on our Electoral Roll at the last Annual Meeting in April 2024 of whom 150 lived outside the parish.

We are up to an average of 204 people attending our three churches every week, and an additional average of 100 people watch our online Good Shepherd Sunday service.

During the year there were 7 weddings, 18 funerals (of which 16 had formal services in the parish) plus 13 interment of ashes and 7 baptisms.

## **SAFEGUARDING**

We were set up with the Diocesan Parish Dashboard scheme to aid recording our activities and fulfilling our responsibilities as laid out in the Church of England National safeguarding policies and practices approved by the House of Bishops.

This year many church members undertook online and in person safeguarding training: basic; foundation; raising awareness of domestic abuse.

The PCC have received regular updates from the safeguarding officers and the team have been working away doing DBS checks. We put a link to our team and statement onto our Parish Website and Church noticeboards. We are aware that the importance of being open and active in this area is vital for us as a church community often working with those who are vulnerable in many ways.

# CHAIRMAN'S REPORT FOR 2024

**BY THE RECTOR, THE REVEREND NICHOLAS HUTCHINSON, B.A., M.A.**

It is a privilege to be writing my first APCM Chairman's report in my time here at Wisley and Pyrford. 2024 was an unique year for the Parish, focused on change, which could best be categorised by three distinct periods; the first covering the culmination of my predecessor's three decades as Rector, the ensuing period of Vacancy and finally the end of the year when I became the new incumbent.

The end of April saw the conclusion of Nick Aiken's service as the Rector of Wisley with Pyrford; he and Hilary made a significant contribution to the life and witness of the Parish over the past thirty years – in saying farewell, there was much for us to celebrate and be thankful for.

Due to Nick's long service in the Parish, entering into "sequestration", or more commonly called a period of vacancy (the process of searching for and appointing a new incumbent), was uncharted territory for pretty much everyone I suspect, and the months from May to November had to be navigated without a Rector.

It can be difficult without a leader, but a huge debt of thanks should go to the four Churchwardens (under the stewardship of Andy Pearce) who took on legal responsibility for the Parish and ensuring that matters such as pastoral care and worship was maintained, the PCC continued to meet etc, as well as heading up the search for a new incumbent. This Annual Report is testament to the effectiveness of the seven months that the Parish was in vacancy – it is clear that activity levels across the board continued to be delivered, ensuring that the complete spectrum of Parish life continued. I do encourage you to review the numerous reports on what took place during the year.

Recognition and great thanks must be given to Diane Davidson and the rest of the Ministry Team who shouldered the large burden of coping without a Rector – with three churches and the enduring requirement for the multitude of services and worship events each week across the Parish, they stood firm and worked tirelessly to deliver prayer and worship during this time.

Having been appointed as the Rector, I was collated by the Bishop of Guildford and installed by the Archdeacon of Dorking at the Church of the Good Shepherd on 28<sup>th</sup> November 2024; this was a wonderful service of celebration and thankfulness to God for his leading and direction.

Since arriving, I have been forming relationships with the team and visiting a lot of the ministries that take place in the Parish. I am extremely grateful to all those who work so hard to make us as a family welcome and who give of their energy and expertise.

Christmas is such a high feast for us as a Christian community and it was really wonderful for me to have a chance to minister in different contexts, enjoying the opportunity afforded by the ancient liturgy at St Nicholas' and Wisley, as well as the wonderful more contemporary nature of the Church of the Good Shepherd.

Whilst this report technically covers 2024, I would like to look ahead to 2025. In January, I gifted a cherry tree sapling to the church as a prophetic sign. It is now planted in the rectory garden, slowly rooting itself in the ground and it will in time grow and flourish. This sign is for us to see that it is good to plant things in the life of a parish which we may not see the fruit of ourselves but will be a blessing to others. It is also a sign for how God calls us to be as his planting; compare to Isaiah 61: 1-6; and especially v3:

*“..... and provide for those who grieve in Zion - to bestow on them a crown of beauty instead of ashes,  
the oil of joy instead of mourning, and a garment of praise instead of a spirit of despair. They will be  
called oaks of righteousness, a planting of the Lord for the display of his splendour.”*

I believe that the Holy Spirit is calling us to new growth inward as disciples, outwards in mission and upwards into God. In the coming months I will be forming a vision team to spend time in prayer and listening to what God is saying. This will then be brought to the PCC and then the whole parish so that we can take hold of God's new vision and direction for us together. Everything we do must be informed by this. It will be both a joy and a struggle because it will mean some change and some pruning.

The Lord Reigns!

A handwritten signature in black ink, appearing to read 'Nick Hutchinson', with a stylized, flowing script.

The Rev Nick Hutchinson  
4 April 2025

# FINANCE REVIEW

## BY CLAIRE CLOUGH, HON. TREASURER

The Parochial Church Council of Wisley with Pyrford (the “PCC”) presents its reports and accounts for the year ended 31 December 2024.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC, which is in the Diocese of Guildford, is part of the Church of England and was established by the Parochial Church Council’s (Powers) Measure 1956, as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969, as amended). It is a charity registered with the Charity Commission, regulated by the Charities Act 2011 which requires the PCC to report to its congregation and the public at large. PCC members are Trustees of the Charity.

### 2024 SUMMARY

The Accounts show that the parish had an overall surplus of £15,454 (2023: surplus of £78,233). Excluding the impact of the revaluation of investments the surplus was £5,948 (2023: surplus of £43,230).

The results for the year can be summarised as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Incoming resources	430,676	31,565	462,241	508,488	10,236	518,724
Resources expended	(437,135)	(19,158)	(456,293)	(457,509)	(17,985)	(475,494)
Operating surplus/(deficit)	(6,459)	12,407	5,948	50,979	(7,749)	43,230
Surplus/(deficit)	(2,783)	18,237	15,454	63,247	14,986	78,233

### INCOME

Donations and legacies income to Unrestricted Funds including Gift Aid was £301,765 (2023: £370,823). The fall income was mainly due to exceptional cash donations of £25,000 in 2024 (2023: £100,000). Donations and legacy income to Restricted funds was £20,870 (2023: £8,066). Four legacies of £12,294 (2023: 1 of £1,000) were received of which £5,000 was restricted to the fabric of Wisley Church and the remaining balance of £7,294 was unrestricted. During the year a further £8,298 was raised to purchase a new organ in 2023 for the Church of the Good Shepherd.

Income from charitable activities amounted to £67,642 (2023: £73,490). This is primarily driven by a reduction in amounts raised from Shepherd’s Market (2024: £14,327; 2023: £18,287) and magazines following a change from issuing this monthly to bi-monthly in the year (2024: £6,768; 2023: £8,932).

Income from investments for Unrestricted funds, including hall rentals, was £61,263 (2023: £63,145).

During the year we received a contribution of £2,684 from Woking Borough Council (which has been allocated to the Churchyards restricted fund). In addition the PCC agreed with the Trustees of Henry Smith Charity (Pyrford Shared) and Poor Allotment (together the 'Pyrford Charities' to take on the funds and administration of these – these funds of £8,012 were received in the year and allocated to a restricted fund.

## **EXPENDITURE**

The costs associated with generating the donations has remained stable at to £31,683 (2023: £31,695).

Our support costs met from unrestricted funds were £363,997 (2023: £379,216). There was a decrease in staff costs in the year to £122,662 (2023: £134,998) following a reorganisation of the Parish Office responsibilities leading a reduction in headcount which no impact to the level of service provided. This was offset by costs associated with the interregnum including redecoration of the Rectory, costs associated with the recruitment process and events held during the year. Costs met from restricted funds were £17,284 (2023: £17,172) which related to the upkeep and maintenance of the church yard, St Nicholas' Church and Wisley Church.

## **OUTWARD GIVING**

The ongoing policy of the PCC is to donate each year an amount equal to a proportion (currently 10%) of its voluntary income from regular giving including Gift Aid for the work of Christian Mission both abroad and in the UK.

To meet the 10% requirement, £26,247 (2023: £26,192) was allocated, of which £3,960 (2023: £3,392) was donated to Pyrford CofE Primary School. The parish's four "chosen charities", Amaha We Uganda, Woking BESOM and St Michael's Sheerwater and the Local Community Fund (LCF) receive 25% each of the balance. The annual Shepherds Market raised £14,177 (2023: £18,254) net of costs. This was divided three ways between Amaha We Uganda, Woking BESOM and St Michael's Sheerwater.

Amaha We Uganda, Woking BESOM and St Michael's Sheerwater each received £10,308 and the Local Community Fund (LCF), each received £5,571. At 31 December 2024 the Local Community has £5,095 of funds available to grant to local charities.

## **POLICY ON RESERVES**

The PCC retains a range of unrestricted and restricted funds which are described in notes 18 and 19 to the financial statements. The general reserve fund is held to cover the PCC's day to day activities.

Diocesan policy is that General Reserves include 2 months' essential expenditure. A minimalist interpretation, that essential expenditure means paying salaries, running the Parish Office and running the churches and the Old School Room, implies a minimum General Reserve of £33,765. A maximalist interpretation including 2 months of Parish Share, would bring this figure up to £59,935. At the end of 2024, the Parish General Reserve amounted to £183,137.

The Building reserve is an amount set to assist cover for church repair or other property costs such as Church House and the Old School Room. This reserve was created during 2015. At the end of 2024 its value was £48,548.



The PCC's approach to the management of its reserves is conservative but consistent with the requirement to fund its activities to meet its vision. The policy on reserves is reviewed each year at the time of approving the financial statements.

## **MANAGEMENT OF RISK**

The PCC continues to identify and manage the risks which arise from its day to day activities. The PCC views those risks under the headings of governance, operational, financial and external regulatory.

Areas of risk are brought to the attention of the PCC for review as part of the standing agenda over the year and any changes required are minuted and actioned. The major areas on the regular agenda for consideration are the following:

- Annual budget and monthly reporting
- Bank Mandate
- Expense authority policy
- Finance reserves policy
- Insurance policies
- Safeguarding of children and vulnerable adults

## **INVESTMENT POLICY**

The policy of the PCC has been to invest surplus funds in low-risk interest bearing investments which provide flexibility without penalty and restricted funds held for longer term expenditure with CCLA Investment Management Ltd divided between two types of fund: Investment Fund (97%) and Fixed Interest Fund (3%).

The market value of investments at 31 December 2024 was £421,056 (2023: £411,550). In the Parish Accounts for 2024, an unrealised gain of £9,506 (2023: gain of £35,003) is shown in the Statement of Financial Activities.

## **THE FUTURE**

During 2025, the PCC will continue to apply funds in line with the Vision, namely, To know Jesus and to make him known everyday. A budget proposing this was put to the PCC meeting on 18<sup>th</sup> November 2024 and was approved. Overall it is a budget with a deficit £55,875, in addition building expenditure to be met from restricted funds is budgeted at £7,000. This forecast deficit is in line with the budgets for the last three year.

The budget has been prepared provides a worst case scenario for IT, PA systems and events held during the period. Whilst forecasting a deficit the PCC are mindful of one-off donations and the level of general reserves to fund this and therefore continue to apply the going concern assumption to the accounts.

# TRUSTEES RESPONSIBILITIES STATEMENT

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity’s financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is in appropriate to presume the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with applicable regulations.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Unrestricted	Restricted	Total	Total
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	Notes	funds 2024 £	funds 2024 £	2024 £	2023 £
Incoming resources					
Donations and legacies	3	301,765	20,870	322,635	378,889
Charitable activities	4	67,642	-	67,642	73,490
Income from investments	5	61,263	-	61,263	63,145
Other income	6	6	10,695	10,701	3,200
Total income		<u>430,676</u>	<u>31,565</u>	<u>462,241</u>	<u>518,724</u>
Resources expended					
Cost of generating donations	7	(31,683)	(307)	(31,990)	(32,008)
Support costs	8	(363,997)	(17,284)	(381,281)	(396,388)
Charitable expenditure	9	(41,455)	(1,567)	(43,022)	(47,098)
Total resources expended		<u>(437,135)</u>	<u>(19,158)</u>	<u>(456,293)</u>	<u>(475,494)</u>
Unrealised Gain/(loss) on investments	10	3,676	5,830	9,506	35,003
Net incoming/(outgoing) resources before transfers		<u>(2,783)</u>	<u>18,237</u>	<u>15,454</u>	<u>78,233</u>
Gross transfers between funds	18	6,921	( 6,921)	-	-
Net movement in funds		<u>4,138</u>	<u>11,316</u>	<u>15,454</u>	<u>78,233</u>
Fund balances at 1 January		250,980	275,002	525,982	447,749
Fund balances at 31 December		<u>255,118</u>	<u>286,318</u>	<u>541,436</u>	<u>525,982</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	12	27,801	18,654
Investments	13	421,056	411,550
		<u>448,137</u>	<u>430,204</u>
Current assets			
Debtors	14	3,795	8,642
Cash at bank and in hand	15	127,241	133,816
		<u>131,036</u>	<u>142,458</u>
Creditors: amounts falling due within one year	16	(38,007)	(46,680)
		<u></u>	<u></u>
Net current assets		93,299	95,758
Total assets less current liabilities		<u>541,436</u>	<u>525,982</u>
Represented by:			
Unrestricted funds	19	255,118	250,980
Restricted funds	18	286,318	275,002
		<u>541,436</u>	<u>525,982</u>

Approved by the Parochial Church Council on 4 April 2025 and signed on its behalf by:



**Rev Nick Hutchinson**  
Rector and PCC Chairman

and



**Claire Clough**  
Treasurer

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### 1.1 Charity information

Wisley with Pyrford Parochial Church Council (the 'PCC') is a charity registered with the Charity Commission and a part of the Church of England established by the Parochial Church Council's (Powers) Measure 1956 as amended by the Church representation rules.

#### 1.2 Accounting Convention

The financial statements have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined in FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments. The principal accounting policies are set out below.

#### 1.3 Going Concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.5 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid of deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or when the PCC has been notified of an impending distribution if the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.6 Expenditure

A liability is recognised when either a legal or constructive obligation is identified.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	straight line basis over 10 years (buildings only)
Other property	straight line basis over 10 years
Equipment	straight line basis over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expenses as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS102 to all of its financial instruments.

Financial instruments are recognised in the PCC’s balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for good or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

### 1.12 Retirement benefits

Payments to defined contribution schemes are charged as an expense when they fall due.

## 2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects both current and future periods.

## 3. DONATIONS AND LEGACIES

	<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Total 2024</b>	<b>Unrestricted Funds 2023</b>	<b>Restricted Funds 2023</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Regular Giving	204,929	7,572	212,501	204,483	767	205,250
Donations and gifts	31,997	8,298	40,295	107,920	6,299	114,219
Gift aid receipts	48,765	-	48,765	49,338	-	49,338
Other collections	8,780	-	8,780	9,082	-	9,082
Legacies	7,294	5,000	12,294	-	1,000	1,000
	<u>301,765</u>	<u>20,870</u>	<u>322,635</u>	<u>370,823</u>	<u>8,066</u>	<u>378,889</u>

#### 4. CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Local Activities	24,166	-	24,166	23,805	-	23,805
Away events	2,054	-	2,054	3,069	-	3,069
Shepherds Market	14,327	-	14,327	18,287	-	18,287
Magazines	6,768	-	6,768	8,932	-	8,932
Publications	396	-	396	356	-	356
Wedding/funeral fees	19,931	-	19,931	19,041	-	19,041
	<u>67,642</u>	<u>-</u>	<u>67,642</u>	<u>73,490</u>	<u>-</u>	<u>73,490</u>

#### 5. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Hall Hire	30,734	-	30,734	33,617	-	33,617
Church House rental	15,400	-	15,400	15,400	-	15,400
Interest receivable	3,725	-	3,725	2,945	-	2,945
Dividends	11,404	-	11,404	11,183	-	11,183
	<u>61,263</u>	<u>-</u>	<u>61,263</u>	<u>63,145</u>	<u>-</u>	<u>63,145</u>

#### 6. OTHER INCOME

Other income includes a contribution from Woking Borough Council towards the maintenance of the graveyards of £2,684 (2023: £2,170), the transfer of funds from Henry Smith Charity of £8,012 and £nil (2023: £1,000) grant from The Church of England towards energy costs.

#### 7. COST OF GENERATING DONATIONS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Vision Network costs						
Worship and prayer	3,605	-	3,605	4,390	-	4,390
Pastoral care	63	307	370	117	313	430
Community	1,724	-	1,724	1,582	-	1,582
Discipleship	325	-	325	238	-	238
Communication	654	-	654	654	-	654
Shepherd's market	150	-	150	33	-	33
Magazines	4,489	-	4,489	6,006	-	6,006
Publications	48	-	48	-	-	-
Local Activities	17,863	-	17,863	14,669	-	14,669
Away events	2,762	-	2,762	4,006	-	4,006
	<u>31,683</u>	<u>307</u>	<u>31,990</u>	<u>31,695</u>	<u>313</u>	<u>32,008</u>



## 8. SUPPORT COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Parish Share	144,947	-	144,947	141,324	-	141,324
Staff costs	122,662	-	122,662	134,998	-	134,998
Youth & junior church	3,173	-	3,173	4,220	2,904	7,124
Clergy expenses	2,821	-	2,821	4,444	-	4,444
Parish office costs	22,257	-	22,257	18,922	-	18,922
Church running costs	17,778	-	17,778	20,792	-	20,792
Repairs & maintenance	28,001	6,620	34,621	23,642	6,499	30,141
Building costs	-	-	-	7,604	-	7,604
Churchyards upkeep	922	6,139	7,061	80	4,464	4,544
Insurance costs	5,406	-	5,406	5,511	-	5,511
Utilities	12,188	-	12,188	11,683	-	11,683
Diocese fees	1,492	-	1,492	1,611	-	1,611
Depreciation	1,077	4,525	5,602	3,204	3,305	6,509
Banking charges	934	-	934	942	-	942
Other expenses	339	-	339	239	-	239
	<u>363,997</u>	<u>17,284</u>	<u>381,281</u>	<u>379,216</u>	<u>17,172</u>	<u>396,388</u>

## 9. CHARITABLE EXPENDITURE

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Amaha We Uganda UK	10,308	-	10,308	12,352	-	12,352
Woking Besom	10,308	-	10,308	12,352	-	12,352
CMS Devonport	-	-	-	12,352	-	12,352
St Michael's Sheerwater	10,308	-	10,308	-	-	-
Local Community Fund Grant	5,571	-	5,571	5,550	-	5,550
Pyrford CofE Primary School	3,960	-	3,960	3,392	-	3,392
Other	1,000	1,567	2,567	-	500	500
	<u>41,455</u>	<u>1,567</u>	<u>43,022</u>	<u>46,598</u>	<u>500</u>	<u>47,098</u>

The balance of the local community fund for distribution at 31 December 2024 was £5,095 (2023: £6,448). During the year grants were made from the fund to Eikon (£2,000), Woking Street Angels (£2,000), New Life Church (£925) and Ottershaw Church (£2,000).

## 10. NET GAINS/(LOSSES) ON INVESTMENTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £
Unrealised gains	3,676	5,830	12,268	22,735

## 11. EMPLOYEES

The average monthly number of employees during the year was 6 (2023: 9) part time employees, which equates to 3.5 full time employees.

	2024	2023
Charitable Activities	1.5	2.0
Administration	2.0	2.5
	<u>3.5</u>	<u>4.5</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	115,299	127,864
Social Security	4,062	3,574
Other Pension costs	3,301	3,560
	<u>122,662</u>	<u>134,998</u>

There were no employees whose annual remuneration was more than £60,000.

## 12. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Other Property £	Fixture and fittings £	Total £
<b>Cost</b>				
At 1 January 2024	46,805	33,148	66,216	146,169
Additions	-	-	14,029	14,029
Disposals	-	-	(4,244)	(4,244)
At 31 December 2024	<u>46,805</u>	<u>33,148</u>	<u>76,001</u>	<u>155,954</u>
<b>Depreciation</b>				
At 1 January 2024	39,305	33,148	55,062	127,515
Depreciation charged in year	-	-	5,602	5,602
Disposal	-	-	(4,244)	(4,244)
At 31 December 2024	<u>39,305</u>	<u>33,148</u>	<u>56,420</u>	<u>128,873</u>
<b>Carrying value</b>				
At 31 December 2024	<u>7,500</u>	<u>-</u>	<u>19,581</u>	<u>27,081</u>
At 31 December 2023	<u>7,500</u>	<u>-</u>	<u>11,154</u>	<u>18,654</u>

Freehold property consists of The Old School Room, Church Hill, Pyrford which is shown at land cost (renovation costs have been fully depreciated). Other property consists of the Car Park at St Nicholas' which is not part of the beneficed property.

### 13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024	411,550
Valuation changes	9,506
At 31 December 2024	421,056

### 14. DEBTORS

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Gift aid recoverable	2,365	4,413
Other debtors	1,430	3,145
Prepayments	-	1,084
	3,795	8,642

### 15. CASH AT BANK AND IN HAND

	2024 £	2023 £
Short term deposits	64,551	50,335
Cash at bank and in hand	62,960	83,481
	127,241	133,816

### 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	5,475	7,957
Accruals and deferred income	399	878
Taxation and social security	4,315	1,992
Outward Giving	27,818	35,853
	38,007	46,680

### 17. RETIREMENT BENEFIT SCHEMES

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered funds.

The charge to the profit or loss in respect of defined contribution schemes was £3,301 (2023: £3,560).

## 18. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Revaluations	Balance at 31 December 2024
	£	£	£	£	£	£
Churchyards and garden of remembrance	3,362	3,289	(6,139)	-	-	512
Church of Good Shepherd Projects	9,915	8,297	(4,722)	(6,921)	-	6,569
St Nicholas'	222,881	6,967	(5,975)	-	5,054	228,927
Wisley	15,060	5,000	(448)	-	342	19,954
Pastoral Care	399	-	(307)	-	-	92
Pyrford CoE	19,159	-	-	-	434	19,593
Education fund						
Pyrford Charities	-	8,012	(1,567)	-	-	6,445
Bosonnet Benevolent Fund	4,226	-	-	-	-	4,226
	<u>275,002</u>	<u>31,565</u>	<u>(19,158)</u>	<u>(6,921)</u>	<u>5,830</u>	<u>286,318</u>
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Revaluations	Balance at 31 December 2023
	£	£	£	£	£	£
Churchyards and garden of remembrance	5,100	2,725	(4,463)	-	-	3,362
Church of Good Shepherd Projects	-	6,299	(3,305)	6,921	-	9,915
St Nicholas'	208,042	150	(4,384)	-	19,073	222,881
Wisley	15,684	62	(2,116)	-	1,430	15,060
Youth Causes	1,904	1,000	(2,904)	-	-	-
Pastoral Care	712	-	(313)	-	-	399
Pyrford CoE	16,927	-	-	-	2,232	19,159
Education fund						
Bosonnet Benevolent Fund	4,726	-	(500)	-	-	4,226
	<u>253,095</u>	<u>10,236</u>	<u>(17,985)</u>	<u>6,921</u>	<u>22,735</u>	<u>275,002</u>

In 2024 in agreement with the Henry Smith Charity (Pyrford Share) and Poor Allotment (together 'The Pyrford Charities'), the PCC agreed to take over responsibility for the holding and administering of these fund. As result of this £8,012 was transferred to the PCC in the year and a new restricted fund established.

Churchyards and Garden of Remembrance is a fund where contributions towards the graveyards from regular donations are held along with contributions for this purpose from Woking Borough Council. Costs associated with the maintenance of the graveyards are met from these funds.

The Church of Good Shepherd Projects, St Nicholas and Wisley funds were established to fund the renovation and maintenance of the buildings including Church House.

The Pyrford Church of England Education fund was established to promote and support educational activities in the parish.

The Pastoral Care fund was established to hold donations received to support pastoral work in the Parish.

The Bosonnet Benevolent Fund was established in 2014 at the request of Paul Bosonnet.

## 19. UNRESTRICTED FUNDS

The income funds of the charity include unrestricted funds including designated funds by the PCC:

	Balance at 1 January 2024 £	Parish Income £	Transfers £	Revaluations £	Balance at 31 December 2024 £
General Reserve	179,588	(6,459)	7,921	2,087	183,137
Building Reserve	47,501	-	-	1,047	48,548
Benevolent fund	23,891	-	(1,000)	542	23,433
	<u>250,980</u>	<u>(6,459)</u>	<u>6,921</u>	<u>3,676</u>	<u>255,118</u>
	Balance at 1 January 2023 £	Parish Income £	Transfers £	Revaluations £	Balance at 31 December 2023 £
General Reserve	128,610	50,979	(6,921)	6,920	179,588
Building Reserve	44,153	-	-	3,348	47,501
Benevolent fund	21,891	-	-	2,000	23,891
	<u>194,654</u>	<u>50,979</u>	<u>(6,921)</u>	<u>12,268</u>	<u>250,980</u>

## 20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Fund balances at 31 December are represented by:						
Tangible assets	10,213	17,588	27,081	8,739	9,915	18,654
Investments	163,559	257,497	421,056	154,448	257,102	411,550
Current assets	81,346	11,233	93,299	87,793	7,985	95,778
	<u>255,118</u>	<u>286,318</u>	<u>541,436</u>	<u>250,980</u>	<u>275,002</u>	<u>525,982</u>

## 21. PCC MEMBERS

13 members of the PCC (2023: 8) received payments during the year, these being the reimbursement of approved expenses and payment of fees related to verger or PA duties, in accordance with the PCC approved schedule of rates. In addition 3 members (2023: 2) of the PCC were also paid employees. The aggregate amount of all expense/fees payments to members of the clergy and PCC during the period of office in the year was £22,026. (2023: £16,689). The aggregate amount of all payments (including salary and benefits) to members of the clergy and PCC during the period of office in the year was £108,467 (2023: £78,695).

### Trustee remuneration and benefits

Name of trustee		Amounts paid or benefit value			
		2024		2023	
		Remunerati on £	Pension £	TOTAL £	TOTAL £
Suzanne Lees-Smith	Employment contract as Children and Families minister	38,151	1,145	39,296	35,971
Linda Knowles (from date of appointment to PCC)	Employment contract as Parish Operations Manager	12,195	366	12,561	nil
Anthony Bligh	Employment contract as Youth Minister	33,599	984	34,583	26,035

### Other transaction(s) with trustees or related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	2024 £	2023 £
Hilary Aiken	Wife of the Rector (Chairman of PCC)	Secretarial expenses	300	600

# INDEPENDENT EXAMINER’S REPORT

<b>Report to the trustees</b>	<b>The Parochial Church Council Of The Ecclesiastical Parish Of Wisley With Pyrford</b>		
<b>On accounts for the year ended</b>	31 December 2024	<b>Charity no</b>	1128605
		<b>Set out on pages</b>	11-22

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner’s statement**

The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Norton FCA

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4 April 2025