

The Parochial Church Council of the Ecclesiastical Parish of Speldhurst with Groombridge and Ashurst

Registered charity number 1128599
with the Charity Commission (England and Wales)

also known as

The PCC of the Parish of Speldhurst with Groombridge and Ashurst

Annual Report and Financial Statements for the Year Ended 31st December 2022

Contents	Page
Annual Report	1
Statement of Trustees' Responsibilities	11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Accounts	15-24

The Parochial Church Council of the Ecclesiastical Parish of Speldhurst with Groombridge and Ashurst ("The PCC")

Also known as "The PCC of Speldhurst with Groombridge and Ashurst"

The PCC was registered as a Charity with the Charity Commission (England & Wales) in 2009 under registration number 1128599 under the requirements of the Charities Act 1993 (now the Charities Act 2011)

Annual Report for 2022

Reference and administrative information

Incumbent: The Revd. Douglas Wren
The Rectory, Southfields
Speldhurst 01892 862821
Tunbridge Wells, Kent, TN3 0PD douglas.wren12@gmail.com

Address: Church Office
The Rectory, Southfields
Speldhurst
Tunbridge Wells, Kent, TN3 0PD

Principal Bank: National Westminster Bank
89 Mount Pleasant Road
Tunbridge Wells, Kent, TN1 1QJ

Independent examiner: Foot Davson Ltd
Lonsdale Gate, Lonsdale Gardens
Tunbridge Wells, Kent, TN1 1NU

Website: <http://speldhurst.org/church/>

Membership: During the year the following served as members of The PCC:

Incumbent:	The Revd. Douglas Wren	(Chairman)
Churchwardens:	Helen Coffin (St. Mary's)	
	Chris Lilly (St Martin's)	
	Tom Watson (St. Martin's)	
	Dan Pollen (St. Mary's)	(from April 2022 to November 2022)
	Becky Leeves (St. Mary's)	(from November 2022)
	James Green (St. Mary's)	(until April 2022)
Deputy Churchwardens:	Winston Blake (St. John's)	
	David Crundwell (St. John's)	
	Dan Pollen (St. Mary's)	(until April 2022)
	Michael Smith (St. Mary's)	(until April 2022)
	Anthony Joyce (St. Mary's)	(from April 2022)

	Glyn Williams (St. Mary's)	(from April 2022)
Deanery Synod:	Martin Atkinson (St. Mary's)	(Also Vice Chairman)
	Peter Soyke (St. Martin's)	
	Glenn Pottow (St. Mary's)	(until June 2022)
Elected members:	Adrian Dawes (St Mary's)	
	Arlene Fane (St. John's)	
	Carolyn Firth (St. Mary's)	(also Secretary from April 2022)
	Ian Firth (St. Mary's)	
	Heather Hughes (St. Mary's)	
	Tracy Watson (St. Martin's)	(also St. Martin's DCC Treasurer)
Co-opted member	George Carter (St. Mary's)	(also Treasurer)
	Dawn Pottow (St. Mary's)	(also Parish Safeguarding Officer)

Office holders who are not members of The PCC:

Secretary: Andrea Burgess until April 2022 (also Parish Administrator)

Other ministers in the Parish

John Perkins is a priest. John Buckle, Jenny Fitzsimmons, David Lamey and Karol Leeves are Readers and Sarah Bullett and Karol Leeves are Pastoral Assistants, all with the Bishop's Permission to Officiate.

The PCC presents its Report and Accounts for the year ended 31 December 2022

Basis of preparation of the accounts

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management of The Parish

The PCC is a corporate body established by the Church of England and is a charity registered with The Charity Commission (England & Wales) ("The Charity Commission") number 1128599, the registration covering all three churches in The Parish. The PCC operates under the Parochial Church Council Powers Measure 1956 and the Church Representation Rules.

The Ecclesiastical Parish of Speldhurst with Groombridge and Ashurst ("The Parish") consists of three districts corresponding to the churches of St. Mary the Virgin, Speldhurst, St. John the Evangelist, Groombridge and St. Martin of Tours, Ashurst. The Parish came into being on 1 April 1977 after an Order in Council confirmed a Pastoral Scheme uniting the two Benefices and Parishes, Speldhurst with Groombridge (which was one parish previously) and Ashurst, into a single parish. In 2009 a Special Parochial Church Meeting made, and the Bishop's Council and Standing Committee of the Diocesan Synod approved, the current scheme under which St. Mary's and St. Martin's operate with

their own District Church Council ("DCC") while St. John's operates through a committee of The PCC ("The Committee") which as such receives guidance from The PCC. The Scheme provides rules for the operation of the two DCCs and The Committee.

Each DCC, under delegated authority from The PCC, has the functions, powers and duties of a parochial church council within its district, subject to certain exceptions and limitations, in particular concerning financial and contractual matters. The PCC has delegated to The Committee the day to day running of St. John's but retains a more hands-on approach as compared to the two churches with their own DCCs.

The members of The PCC are appointed as follows:

- The incumbent, any curates, the Churchwardens, Deputy Churchwardens and the Deanery Synod Representatives are ex officio.
- The Churchwardens are nominated by the Annual Meeting of Worshippers ("AMW") of their respective churches and elected at a Meeting of Parishioners annually for a one year term.
- The Deputy Churchwardens are elected by the AMW of their respective churches for a one year term.
- The Deanery Synod representatives, currently the Parish is allocated 3 participants, are elected at an Annual Parochial Church Meeting ("APCM") for a three year term. Elections last took place in 2020.
- The elected members are nominated by the AMWs and then elected annually at the APCM for one year.
- There are provisions for casual vacancies to be filled.

The PCC deals with those matters specifically reserved for it, those referred to it by the DCCs and The Committee, and those affecting the whole Parish. It has the responsibility of cooperating with the Rector and is responsible throughout The Parish for the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Under the Charities Act 2011 The PCC members, who are the "Trustees of the Charity", take ultimate responsibility for managing all of the affairs of The PCC and therefore of all 3 churches in the Parish. On election The PCC members are instructed in their responsibilities as trustees.

Related parties

The Rector is an ex officio Foundation Governor of Speldhurst Church of England (Voluntary Aided) Primary School and St. Mary's DCC is required to appoint a further 3 Foundation Governors, while the Diocese of Rochester is required to appoint the final 3 Foundation Governors. Dan Pollen was a governor during 2022 and he was also a member of St. Mary's DCC until November 2022.

St. Mary's DCC has the power to appoint a Trustee to Speldhurst Village Hall, a charity registered with The Charity Commission with number 287945; the person appointed is not a member of a DCC or the PCC.

The Rector and the Churchwardens nominated by St. Mary's are ex officio trustees of the Speldhurst Recreation Ground, a charity registered with The Charity Commission with number 302846.

The Rector is a trustee of the Special Subjects Room (known as "The Speldhurst 1931 Trust" or "The 1931 Trust") a charity which, due to its small size, is not required to register, and has not registered, with the Charity Commission (England and Wales).

The Trust has as its object benefiting people and organisations within the Parish of St. Mary's. The power to appoint the trustees lies with The PCC as does the power to direct the trustees in the way that they disburse the Trust's funds, although this latter power has not been exercised for some years: both powers have been delegated to St. Mary's DCC.

The DCC of St. Martin's has the right to appoint, for a year at a time, two representative members to The Committee of Management (all of whom are the trustees) of the Ashurst McDermott Hall, a charity registered with the Charity Commission (England and Wales) with number 302673. They are Tom Watson and Tracy Watson, both members of The PCC. In addition Sophie Minoprio is a trustee and a member of St. Martin's DCC.

Details of all transactions with related parties are set out in note 7 on page 18.

Objectives and activities

The object of The Parish is to promote the whole mission of the Church of England within The Parish. As part of this, The PCC, primarily through the DCCs and The Committee, is committed to enabling as many people as possible to worship at the three churches and to become part of their respective church communities. Again, mainly through the DCCs and The Committee, The PCC maintains an overview of worship throughout The Parish and considers how the services and other related activities can involve the many groups that live within the districts of the three churches. The services and worship put faith into practice through prayer and scripture, music and outreach.

Risk management

The PCC, through the DCCs and The Committee, has carried out an assessment of the major risks to which The Parish is exposed, as identified by The PCC members. In particular, a child protection policy is in place and the procedure for obtaining approval for those working with children and vulnerable adults is well established.

All three churches and the central Parish function have systems of financial procedures in place for handling cash and for authorising, approving and paying for items of expenditure. Appropriate insurance policies are in place.

Public benefit

In planning the activities of the three churches in The Parish, the clergy and The PCC have considered The Charity Commission's guidance on Public Benefit and in particular the specific guidance for charities for the enhancement of religion. The activities include the following:

- The provision of public Christian worship open to all.
- The provision of sacred space for personal prayer and contemplation.
- Pastoral work, including visiting the sick and bereaved.
- The teaching of Christianity through sermons, courses and small groups.
- The provision of child and youth activities with a Christian ethos.
- General promotion of Christianity.

Operation of The PCC

The PCC meets as required and has a Standing and Finance Committee which transacts business as required between meetings of the full PCC, subject to any directions given by The PCC. Most of the day to day activities take place in the church DCCs and The Committee as appropriate. The PCC oversees the financial affairs of the DCCs and The Committee and provides The Committee with guidance on additional matters and takes a more active role in the management of St. John's.

The three churches present to The PCC budgets for the year for their respective churches. The PCC approves these and authority is given for the three churches to work within their budgets without further reference to The PCC. The PCC also approves the budget for the central Parish function.

Standing and Finance Committee

This committee is required to be appointed by law. The members of the committee are, and were throughout the year, the Chairman and Vice Chairman, the Churchwardens, the two Deputy Churchwardens appointed by St. John's, the Treasurer of The Parish and the Treasurer of St. Martin's.

Reserves policy and the cover

The PCC has approved a policy of maintaining at a particular level, the Unrestricted Funds which are designated for the use of the 3 churches, these are the General Funds of each church which are the free reserves of that church. For St. Mary's this is at a level of not less than 4 months' normal expenditure. For St. John's and St. Martin's this is at a level which is between three and six months' normal expenditure, plus a further amount of £16,000 (£10,000 for St. John's, £6,000 for St. Martin's) to cover unexpected repairs to the Churches.

Based on the budgets for 2023, in aggregate normal expenditure for St. Mary's for four months and for St. John's and St. Martin's for three months amounts to £50,976 whilst normal expenditure for four months at St. Mary's and for six months at St. John's and St. Martin's amounts to £58,750. The funds needed to cover this normal expenditure plus the £16,000 for emergency fabric repairs are between £66,976 and £74,750.

At 31 December 2022 in aggregate the General Funds of the three churches amounted to £253,233 and thus are well in excess of the policy limits. On an individual basis, the General Funds of St. Mary's and St. Martin's are well in excess of the higher amount, while that of St. John's is well above the lower and also above the higher amount of the policy.

The PCC's Unrestricted Funds, i.e. its free reserves, as opposed to the Unrestricted Designated Funds, are only £240. If the need arose The PCC would have to consider undesignating some or all of the Unrestricted Designated Funds of the three churches, potentially giving it access to what would be additional free reserves of £253,233 from their General Funds, £68,618 from their Diocesan Church Repair Funds and £45,677 from the Groombridge School House Fund: were all these funds undesignated, it would result in total unrestricted funds of £367,528.

Funds held as custodian on behalf of others – [see note 6 on page 18]

The PCC has acted as an agent for Spring Harvest, under its Group Organiser scheme, and as such collects money from intending participants during the year as they commit to attending, and forwards the money, usually around February. The PCC has also acted as agent for the Diocese of Rochester in the collection for fees for such services as funerals and weddings. This money is directly due to Spring Harvest and the Diocese respectively, not the PCC, and is therefore not included in the income or expenditure of the PCC but does form part of the bank balance, offset by the equivalent liability. At the year end, the PCC held £365 on behalf of Spring Harvest (2021 £365), these funds are held in a separate bank account, and £300 (2021 £1,388) on behalf of the Diocese. Fees of £575 were collected on behalf of retired clergy with Permission to Officiate (PTO). At the year end £101 was held to be paid over to the PTO.

Review of the year

Achievements and performance

2022 started with continued caution around social distancing and COVID measures. Online worship continued into 2022 and has remained a feature throughout the year, in addition to in-person church services, and our continued thanks to the online worship team for making these events a continued success.

Russia's invasion of the Ukraine saw parishioners offer places in their homes to individuals and families fleeing the conflict and raise funds to provide financial support.

Our rector, Douglas, reaped the benefits of a 3 month sabbatical, taking the opportunity for personal reflection and to explore wider opportunities and ideas to enrich our churches' activities and community.

In April 2023 Douglas is moving on to a new parish in Cornwall to continue his ministry. After over 20 years as rector of this Parish Douglas will be greatly missed. The process of appointing Douglas' replacement will be a focus for 2023; in the meantime the trustees and congregation, with support from the Diocese of Rochester where required, will continue to pursue the Parish's Christian missional and charitable purposes.

Further details on the activities and achievements of the three churches is set out below.

The PCC

The PCC met 4 times during the year and the Standing and Finance Committee dealt with several matters by e-mail resolutions. The two DCCs and The Committee met between meetings and reports of these meetings were received by The PCC and discussed and approved where necessary.

Electoral roll and church attendance

The following Electoral Roll numbers were reported during the year:

St Mary's	150
St Martin's	28
St. John's	13

Deanery Synod

The Tunbridge Wells Deanery Synod meets 3 times a year and comprises representatives of all 20 Anglican Churches (14 benefices) in Tunbridge Wells and Southborough and includes about 25 clergy members and 40 lay members. Meetings include reports on the Bishop's Council, Diocesan Synod and General Synod discussions, followed by an address and/or discussion about a wide range of local and national church related topics.

Safeguarding

Safeguarding has continued to be at the core of our Parish life. Many members of our three Churches have undertaken safeguarding training in a timely manner, demonstrating that safeguarding is everyone's responsibility. A new module has been introduced for Pastoral Visitors, UPCC members and people who are in leadership roles titled Raising Awareness of Domestic Abuse. This is extremely relevant in light of recent domestic issues highlighted on media platforms. In light of increasing numbers of families attending St Mary's specifically, there has been continued focus on ensuring leaders and helpers have current Disclosure and Barring Service ('DBS') certificates and up to date safeguarding training. The Parish Safeguarding Officer routinely follows up with individuals requiring first time or updated DBS checks and monitors the status of mandatory safeguarding training completion, communicating outstanding actions to individuals directly and to the UPCC

throughout the year. The UPCC acknowledges its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 and is working to ensure all individuals are compliant. All safeguarding training has remained online for the majority of people.

Finance

Services across all three Parish churches were uninterrupted by COVID for the first time since 2020, despite ongoing monitoring of COVID guidance, particularly in the early part of the year. This resulted in an increase in year-on-year donations through service collections. However this was offset by a reduction in regular gift aid donations and the associated recoverable gift aid. Overall income saw a significant increase to £218,673 for the year [2021: £172,028]. This was driven primarily by a number of significant legacies received in 2022 in excess of £49,000.

Expenditure saw a marginal reduction during the year to £179,824 [2021: £181,040]. The overall result before taking account of unrealized fair value movements on investments was a surplus of £38,849 [2021: deficit of £-9,012]. The Parish's investments generated a substantial unrealized loss of £-24,125 (2021: unrealized gain of £25,878) on revaluation at year end.

The funds available to The Parish at year end were £378,437 [2021: £363,713]. The balance sheet is currently healthy with sufficient cash to meet all currently foreseeable needs.

Copies of the detailed financial results of each individual church are available on request from the Parish Administrator at the Church Office (see page 1 for contact details). Financial highlights for each of the churches are as follows:

St. Mary's Speldhurst:

Unrestricted income was £57,331 higher than in 2021 at £180,830 (2021: £123,499). This was partially offset by a year-on-year increase in expenditure of £9,424 to £52,898 [2021: 43,474]. Restricted fund income received totalled £3,491 whilst restricted fund expenditure totalled £3,187. After considering the unrealized fair value decrease of investments of £-16,445 St Mary's showed an overall positive net increase in funds of £26,001 and a closing unrestricted funds balance of £244,023.

St. John's Groombridge:

Unrestricted income remained static year-on-year at £15,130 [2021: £15,687]. Expenditure fell to £6,723 [2021: £10,879]. Investment revaluations resulted in an unrealized loss of £-7,680 for the year. After contributions to Parish costs St John's closed 2022 with an overall reduction in unrestricted funds of £-7,054. Restricted Funds closed higher at £2,958, the increase of £1,293 resulting from donations and legacies.

St. Martin's Ashurst:

Unrestricted income remained static at £13,799 [2021: £13,771]. Expenditure increased to £6,824 [2021: £4,891], resulting in net income for year of £6,975. After contributions to Parish costs St Martin's closed with an overall reduction in unrestricted funds of £-2,848. Restricted fund income rose by £1,672 but this was offset by restricted fund expenditure of £2,303, leading to a closing restricted fund balance of £1,807 [2021: £2,438].

2023 Budgets:

These show that in the General Funds of the three churches, overall expenditure is likely to exceed total income by about £23,000. Approximately £14,000 of the projected deficit is expected to arise from exceptional expenditure. The Parish has sufficient financial resources to fund these deficits should all budgeted expenditure be incurred.

Reports of the activities of the three churches of The Parish

The Wardens' report

At the beginning of 2022 we were still needing to be cautious about social distancing and rules and regulations around Covid. It is a huge credit to the online worship team that these important sessions are still running today.

The invasion of Ukraine by Russia gave us all a focus on helping people in need and those displaced. Members of St. Mary's offered places in their homes and gave financial support.

Douglas had a three-month sabbatical from May-July, during which time he walked the Camino and visited several churches engaged in mixed ecology ministry. He came back refreshed and inspired from this time. The three churches ran very smoothly throughout this time with everyone pulling together.

The death of Queen Elizabeth II in September was sudden and upsetting for so many. The church communities worked very well together to ensure everyone had a chance to celebrate the Queen's remarkable life.

Community engagement

Our engagement with the local community continued through a range of activities in 2022. At St Mary's Bumps and Babes, who meet fortnightly for coffee, provide a great opportunity both for St. Mary's to get to know new mums in the village, and for mums to get to know one another. As those bumps become toddlers, we encourage mums to bring them along to Praise & Play, a simple act of worship, built around story and song.

Our Mothers' Union ('MU') members work hard to keep that relationship going. They help on the coffee rota for Praise & Play and keep in touch with mums and their families by sending anniversary of baptism cards. Other activities in 2022 included: providing coffee and lunch for the Marriage Preparation Day, which was held for all the couples who were married in St. Mary's during the year; prayer, alongside other MU groups, for the diocese's MU overseas links; and fundraising for the Summer of Hope appeal.

St Martin's annual Progressive Supper event returned in March, raising around £800 towards church funds, as well as providing an excellent opportunity to catch up with friends and neighbours after a long, cold winter.

St John's and St Martin's joined together for Harvest Festival in October, which included a special presentation from Nourish, a charity that administers a local foodbank, who highlighted the severe financial constraints faced by many families in our region that rely on the generosity of others. The cause was very well supported by members of the congregation and we were able to pass on a generous level of donations of food items for distribution in support of their excellent work.

St Mary's Men on Wednesday initiative continues to grow. The group's membership comprises 27 men, drawn from right across the local community. Weekly attendance is often between 15 and 20 people who are all retired and benefit from both the camaraderie and conversation the group affords.

Our pastoral assistants continue to play a vital role in supporting St. Mary's outreach to our local community. After the isolation of lockdown, they have continued to contact those in need, both by phone, and through visiting the housebound and those with other needs. They take Holy Communion to those unable to come to church and give people both time and company. They also visit and support local care homes. Cards are sent or given to include those who are sick, those requiring hospital treatment, and the bereaved.

The villagers of Ashurst, and some living outside the area, are kept in touch with St Martin's and village matters through the monthly Ashurst Broadsheet. In light of the COVID situation, we were forced to move this to an online publication in 2020, although it is has now reverted to a printed version. This is distributed throughout the village and further afield.

From a financial perspective, St. Mary's has continued to give away 10% of its general fund income to charity, and to split this to ensure local, UK wide and international charities are all included. A team of four St. Mary's members consider how to share out the money and recommend its distribution to the Finance Committee, aiming to support worthwhile charities with clear ethical/Christian objectives and low administrative costs. In 2022 St. Mary's gave away £13,043, with 48% going to 15 local charities, 12% to 4 other UK charities and 40% to 8 international charities with either Christian or wider charitable aims.

Growing Disciples

St. Mary's runs a number of Home Groups, where small groups of people within the family of St Mary's aim to deepen friendship and encourage one another to grow in faith, especially through Bible study. Groups meet throughout the week in daytime and in the evening in people's homes around the village.

At present we have 10 groups covering more than 90 members of the congregation and we are always on the lookout for more groups and more members.

Worship and Prayer

Worship across our churches continues to develop and change in our modern world. At St Mary's in particular the mix of ages at our services leads us to think creatively and consider the style preferences and needs of everyone, whilst continuing to provide a fortnightly online worship. St Mary's most popular service remains the 10am on Sundays with an average congregation of around 80. In the summer, we took a break from our regular pattern of services to try meeting and worshipping in new ways and new locations, taking the opportunity to introduce our new mission statement "Growing the love of Jesus in our community".

Music continues to support worship, including evensong, and aims to help the congregation engage with God at a personal level through old and new songs. Our community choir was able to lead the St Mary's Carol Service again this year which included a traditional Ukrainian song and some Ukrainian singers. Both St John's and St Martin's held candelit carol services in December.

Children and Young People

During the year St Mary's saw over 30 families regularly attending services. Sunday childrens' groups have developed during 2022 through two age groups for age appropriate activities linked to the

week's Bible passages. The Xplode weekday group for teenagers continued to prove popular with a term spent following a youth Alpha course and two of the group being confirmed in December.

Links with Speldhurst Primary School continue to strengthen, with initiatives between church and school seeing new families joining the congregation on a regular basis.

Church Fabric and Churchyard Activities

The St Mary's premises working group, formed by St Mary's Diocesan District Church Committee ('DCC') to look at ways to improve the functionality of the church building, continued to explore the feasibility of improved kitchen, toilet and meeting room facilities, along with a more flexible worship space.

Other significant fabric developments at St Mary's included planning towards replacement of the church boiler and the installation of a broadband connection directly to the church. This has led to several connectivity benefits, including the installation of a cashless payment card reader for parishioner and visitor donations to the church.

The interior of St Martin's was painted in the year. Maintenance and scheduled checks on relevant aspects of all three churches were also carried out, together with ongoing maintenance of all three church yards, throughout the year.

Approved by The PCC on 19th April 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Atkinson', written over a light blue horizontal line.

Martin Atkinson (Vice Chairman)

STATEMENT OF PCC MEMBERS' RESPONSIBILITIES AS THE TRUSTEES

The Trustees are The PCC Members and as such are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. Charity law requires the PCC Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The PCC and of its income and expenditure, for that period. In doing so the PCC Members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities' Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The PCC will continue in operation.

The PCC Members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of The PCC. They are also responsible for safeguarding the assets of The PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the PCC Members are aware, there is no relevant information of which The PCC's Independent Examiner is unaware, and the PCC Members have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The PCC Members are responsible for the maintenance and integrity of the corporate and financial information included on the PCC's website.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SPELDHURST WITH GROOMBRIDGE AND ASHURST

I report to the charity's trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 13 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J. van der Merwe ACA
For and on behalf of
Foot Davson Ltd
Chartered Accountants

Lonsdale Gate
Lonsdale Gardens
Tunbridge Wells
TN1 1NU

21 April 2023

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Statement of Financial Activities
for the year to
31st December 2022**

2022												2021												
Note	Unrestricted Funds	Unrestricted Designated Funds				Restricted Funds				PCC Funds		Unrestricted Funds	Unrestricted Designated Funds				Restricted Funds				PCC Funds			
		St. Mary's	St. John's	St. Martin's		Parish	St. Mary's	St. John's	St. Martin's		TOTAL		St. Mary's	St. John's	St. Martin's		Parish	St. Mary's	St. John's	St. Martin's		TOTAL		TOTAL
					TOTAL					TOTAL	TOTAL					TOTAL					TOTAL	TOTAL		
Income from:																								
Donations and legacies	2 a)		170,113	12,784	12,327	195,224		3,491	3,712	1,427	8,630	203,854		115,655	13,578	12,908	142,141	7,528	4,306	5,163	1,315	18,312	160,453	
Church activities	2 b)	0	5,707	543	438	6,688				245	245	6,933	257	4,120	407	707	5,234				500	500	5,991	
Other church operations	2 c)		722	11	791	1,524					0	1,524		85		63	148					0	148	
Investments	2 d)	30	4,157	1,792	243	6,192	9				9	6,231	1	3,639	1,702	93	5,434	1				1	5,436	
Other	2 e)		131		131						0	131		0			0					0	0	
Total Income	2	30	180,830	15,130	13,799	209,759	9	3,491	3,712	1,672	8,884	218,673	258	123,499	15,687	13,771	152,957	7,529	4,306	5,163	1,815	18,813	172,028	
Expenditure on:																								
Raising funds	3 a)		450		0	450					0	450		0		0	0					0	0	
Church activities	3 b)	103,090	52,448	6,723	6,824	65,995	2,380	3,187	2,419	2,303	10,289	179,374	97,427	43,474	10,879	4,891	59,244	10,235	3,881	9,233	1,020	24,369	181,040	
Total expended	3	103,090	52,898	6,723	6,824	66,445	2,380	3,187	2,419	2,303	10,289	179,824	97,427	43,474	10,879	4,891	59,244	10,235	3,881	9,233	1,020	24,369	181,040	
Net gains & (Losses) on investments																								
-Realised					0						0	0					0					0	0	
-Unrealised	10		(16,445)	(7,680)	(24,125)						0	(24,125)		17,640	8,238		25,878					0	25,878	
Net income/(expenditure)		(103,060)	111,487	727	6,975	119,189	(2,371)	304	1,293	(631)	(1,405)	14,724	(97,169)	97,665	13,046	8,880	119,591	(2,706)	425	(4,070)	795	(5,556)	16,866	
Transfers between funds											0	0					0					0	0	
Transfer between churches			26	(26)	0						0	0		34	(11)	(23)	0					0	0	
Contributions to Parish costs		103,090	(85,512)	(7,755)	(9,823)	(103,090)					0	0	97,172	(80,810)	(7,075)	(9,287)	(97,172)					0	0	
Net Movement in Funds		30	26,001	(7,054)	(2,848)	16,099	(2,371)	304	1,293	(631)	(1,405)	14,724	3	16,889	5,960	(430)	22,419	(2,706)	425	(4,070)	795	(5,556)	16,866	
Balances Brought Forward		210	218,022	82,445	50,962	351,429	7,077	894	1,665	2,438	12,074	363,713	207	201,133	76,485	51,392	329,010	9,783	469	5,735	1,643	17,630	346,847	
Balances Carried Forward	16	£240	£244,023	£75,391	£48,114	£367,528	£4,706	£1,198	£2,958	£1,807	£10,669	£378,437	£210	£218,022	£82,445	£50,962	£351,429	£7,077	£894	£1,665	£2,438	£12,074	£363,713	

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Balance Sheet as at 31st December 2022

Notes	2022						2021					
	Parish	St. Mary's	St. John's	St. Martin's	Inter fund balances	TOTAL	Parish	St. Mary's	St. John's	St. Martin's	Inter fund balances	TOTAL
Fixed Assets:												
Investments	10	123,875	57,850	0	0	181,725		140,320	65,530	0	0	205,850
Current Assets:												
Debtors	12	4,903	6,904	6,192	3,918	(8,406)	0	4,710	703	1,573	(2,512)	4,474
Investments	13 a)	11,055	130,265	13,451	43,699	198,470	14,400	84,511	12,211	45,005		156,127
Cash at bank and in hand	13 b)	1,544	1,150	2,610	2,974	8,278	1,943	1,189	7,084	7,636		17,852
		17,502	138,319	22,253	50,591	(8,406)	16,343	90,410	19,998	54,214	(2,512)	178,453
Liabilities:												
Creditors: Amounts falling due within one year	14 a)	(7,653)	(12,070)	(1,754)	(670)	3,503	(9,056)	(11,814)	(1,418)	(814)	2,512	(20,590)
Amounts falling due after one year	14 b)	(4,903)	(4,903)			4,903						0
		(12,556)	(16,973)	(1,754)	(670)	8,406	(9,056)	(11,814)	(1,418)	(814)	2,512	(20,590)
Net Current Assets		4,946	121,346	20,499	49,921	0	7,287	78,596	18,580	53,400	0	157,863
Total Net Assets	11	£4,946	£245,221	£78,349	£49,921	£0	£7,287	£218,916	£84,110	£53,400	£0	£363,713
Funds												
Restricted funds	16 b)	4,706	1,198	2,958	1,807	10,669	7,077	894	1,665	2,438		12,074
Unrestricted designated funds	16 a) ii)	0	244,023	75,391	48,114	367,528	0	218,022	82,445	50,962		351,429
Unrestricted funds	16 a) i)	240	0	0	0	240	210	0	0	0		210
		£4,946	£245,221	£78,349	£49,921	£0	£7,287	£218,916	£84,110	£53,400	£0	£363,713

The notes on pages 15 to 24 form part of these accounts

Approved by the Parochial Church Council on 17th April 2023 and signed on its behalf by:


Martin Atkinson (Vice Chairman)


George Carter (CA CTA) Treasurer

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Notes to the Accounts

2022

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include investment assets at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of The PCC has considered whether the cash flow statement adds materially to the understanding of the PCC's affairs and has concluded that it does not. It has therefore applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) Funds

Restricted Funds represent income which may be expended only on those restricted objects for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted and the PCC has the authority to change or remove the designation.

b) Incoming resources

i) Voluntary income and capital resources

Planned giving receivable under gift aid, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are recognised as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, receipt is probable, and any conditions attaching to them are met, or, in instances where related expenditure has been incurred, there is a realistic expectation that all conditions will be met.

Specific fund raising events, such as fetes, bazaars and similar events, are accounted for gross.

ii) Income from investments

Dividends and interest are recognised when receivable. Any tax recoverable on such income is recognised in the same period.

c) Resources expended

i) Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

The PCC has a policy of distributing some of the income of the General Income and Expenditure Funds in grants - "Away Giving". In the absence of a contractual obligation, grants made in this way, including those for the support of overseas missionaries, are accounted for on the basis of the support agreed by the relevant DCC or Away Giving committee that relates to the financial year concerned.

ii) Activities directly relating to the work of the Church

The Parish's voluntary contribution to central diocesan costs (see note 1 g), is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

d) Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are recognised on revaluation of investments to market value at the year end or on redesignation - see note 1 e)

e) Fixed assets

i) Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property. They are listed in the Churches' Inventories which can be inspected at any reasonable time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 which would have a resale value are capitalised and depreciated in the accounts over their anticipated useful economic life when acquired, or over 20 years, whichever is the shorter, on a straight line basis.

ii) Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired.

iii) Investments

Investments are valued at market value at 31 December using the "bid price".

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2022**

f) Current assets

Individual amounts in excess of £500 paid in advance which are recoverable and all amounts owing to the PCC at 31 December are shown as debtors and prepayments. Provision is made for any debtors that may prove irrecoverable. Short term deposits include cash held on deposit with the Rochester Diocesan Board of Finance and at banks.

g) Contribution to the Diocesan Central Costs, including the incumbent's stipend and associated costs, and other shared expenditure

The PCC decides each year on the voluntary contribution to be made by the Parish to the Diocese to cover its central costs, which include the incumbent's stipend and associated costs. It is thereafter responsible for this contribution, the rectory running costs, Readers' and Pastoral Assistants' costs, the costs of visiting clergy, the administrator's salary and some of the Parish Office costs. A contribution is made by the two DCCs and the St John's Committee towards these costs.

2 Income from:

	Unrestricted	Unrestricted Designated	Restricted	Total 2022	Total 2021
	£	£	£	£	£
a) Donations					
Planned giving:					
Regular Gift Aid donations		86,020	1,795	87,815	94,680
Tax recoverable on Gift Aid donations		24,536	558	25,094	25,228
Regular giving by CAF and GYE		3,206		3,206	10,740
Other regular giving		5,656		5,656	6,316
Collections:					
By Gift Aid envelope		6,701	214	6,915	5,108
Not Gift Aided		4,992	274	5,266	2,173
Tax recoverable on collections		2,824	85	2,909	1,693
Non-regular Gift Aid donations		11,120	615	11,735	5,985
Non-regular donations not Gift Aided		49	2	51	40
Box & miscellaneous donations		747	524	1,271	2,964
Grants		237	4,436	4,673	4,311
Legacies		49,136		49,136	1,200
Away Giving Appeal			127	127	15
	0	195,224	8,630	203,854	160,453
Grants. The PCC was grateful to receive the following grants from Speldhurst Parish Council: £2,000 towards St Mary's churchyard maintenance, £1,000 for St John's churchyard maintenance, £1,000 for St Martin's churchyard maintenance and £300 towards the cost of St Martin's Broadsheet magazine. The PCC was also grateful to have received a grant of £80 from Certas Energy towards the cost of St Mary's heating. The PCC was also pleased to receive a grant of £293.05 from the Listed Places of Worship Grant Scheme equal to the VAT on repairs and maintenance work carried out at St Mary's.					
b) Church activities					
Fees and other related income		6,308		6,308	5,481
St Martin's Broadsheet			245	245	500
Associated activities and Parish events	Note 5	329		329	0
Sales of church history books, notelets and cards		51		51	10
		0	6,688	245	6,933
c) Other church operations					
Fund raising income		1,524		1,524	148
d) Investments					
Dividends and interest (including any reclaimed tax)		30	6,192	9	6,231
e) Other incoming resources					
Insurance claims				0	0
Surplus on sale of fixed assets			131	131	0
	0	131	0	131	0
TOTAL INCOMING RESOURCES	30	209,759	8,884	218,673	172,028

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2022**

	Unrestricted	Unrestricted Designated	Restricted	Total 2022	Total 2021
	£	£	£	£	£
3 Expenditure on:					
a) Fund raising costs					
Cost of fundraising		450		450	0
b) Church activities					
Missionary and charitable giving (see note below):					
Church overseas		4,406	298	4,704	4,599
Relief and development agencies		1,576		1,576	2,551
Home missions and other church organisations		6,535		6,535	6,812
Secular charities		3,493	887	4,380	2,445
Total away giving	0	16,010	1,185	17,195	16,407
Ministry					
Contribution to diocesan costs Note 14 b)	81,088			81,088	76,185
Other clergy, rectory and ministry costs	5,703	300		6,003	5,793
Deanery and other contributions		50		50	50
Printing, stationery & parish office costs	439	3,599		4,038	2,636
Computer software and expenses	95	330		425	641
Digital consultancy				0	10,000
Church services costs and fuel		5,161	80	5,241	4,134
Church repairs and maintenance		3,709	955	4,664	5,738
St John's Church redecoration				0	10,957
St Mary's Church reordering		5,700		5,700	0
Churchyard upkeep		13,789	3,945	17,734	17,015
Insurance		8,896		8,896	8,680
Speldhurst Chapel		2,836		2,836	3,291
Teaching and outreach		1,091		1,091	808
St Martin's Broadsheet costs			1,741	1,741	120
Young people's work		30	480	510	235
Organists and music leaders		1,280		1,280	652
Organ maintenance and music costs		996		996	768
Employee costs	14,013	1,272	1,900	17,185	14,789
Associated activities Note 5		329		329	0
Bank charges		162		162	47
Independent examiner	1,752			1,752	1,592
Other expenses		455	3	458	502
TOTAL RESOURCES USED	103,090	65,995	10,289	179,374	181,040
	103,090	66,445	10,289	179,824	181,040

Note: The only grant in excess of £1,000 included in the missionary and charitable giving is £3,160 to Church Mission Society. Of the balance of grants, all were of £1,000 or less and were to institutions except for £100 to meet a need in the Parish.

4 a) Staff costs

The average number of employees in 2022 was 2 (2021 2). The total staff costs amounted to £17,185 (2021 £14,789), of which £16,593 (2021 £14,216) was salaries, £0 (2021 £0) employer National Insurance costs, and £592 (2021 £573) employer pension and life insurance costs. No employee earned £60,000 or more in the year.

The St. Mary's churchyard gardener is not an employee but provides his services under a contract for services. The organist at St Martin's and the regular organists at St Mary's provide their services without charge. Other organists are not employees but provide their services on a casual basis and are paid the fee they charge.

b) Pension schemes and employer contributions

The Diocese of Rochester pays the Rector's stipend and also the pension contributions relating to him in respect of the Church of England Pension Scheme which is a defined benefit scheme. The PCC has offered and pays a contribution to the Diocese to cover both the costs of clergy and other central costs of the Diocese but this is not allocated to any particular items. It is therefore not possible to say how much of the offered contribution relates to the pension contributions that the Diocese pays in respect of the Rector. The PCC has no further liability in respect of the Rector's pension.

The PCC paid pension contributions into a workplace pension, which is a defined contribution scheme, and these amounted to £1,119 in 2022 (2021 £1,083); £527 (2021 £510) of this was deducted from employees' pay as employee contributions. The PCC has no further liability in respect of such pensions.

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2022**

5 Associated activities and Parish Events

Associated activities in 2022 included a Lent course with meals, a messy camp and a light service.

6 Funds received and paid as agent

£1,388.80 of fees due to the Rochester Diocesan Board of Finance was held at the start of 2022. A further £3,529.80 was received during the year and £4,618.20 was paid to Rochester DBF. £300.40 remained held at 31 December 2022; this will be paid to Rochester DBF in February 2023.

Fees of £575.20 were collected on behalf of retired clergy with Permission to Officiate (PTO). £473.60 was paid to the PTO clergy in 2022; £101.60 was held at 31 December 2022 and was paid to the PTO clergyman in January 2023.

£339.50 was collected on behalf of Rochester DBF at St Mary's Confirmation Service and was paid to Rochester DBF.

£196.50 was collected on behalf of and paid to The Children's Society.

£945 was collected for the 2023 visit to Spring Harvest and was paid to Spring Harvest as the deposit. £365 Spring Harvest money remained held at 31 December 2022.

7 Payments to PCC members and related parties

Details of those bodies which are related parties by virtue of a PCC member being involved with them are set out on page 3 of the report. Other than those noted below, there were no payments to any of these bodies.

The PCC paid £0 (2021 £77) in letting fees to Speldhurst Village Hall which was charged to the PCC at the normal hire rates. These costs are included under the heading of the activities to which they related.

The PCC is not charged for its use of the Ashurst McDermott Hall and made a donation of £100 (2021 £100).

A small immaterial portion of the expenses paid to the Rector may have related to his services as Chairman of the PCC. Expenses reimbursed to other PCC members did not relate to any services or goods provided or for travel or subsistence but were only for bona fide expenses incurred by them on behalf of the PCC.

Included in the Parish Insurance cover is a limited amount of Trustee Indemnity Insurance cover, the cost of which is not separately identified.

8 Parish Office building

The cost of the Parish Office, £22,333, was borne by the PCC and written off in 2001. The PCC has negotiated a written agreement with the Diocese providing for reimbursement of part of the cost should the Diocese or Rector take any action which makes it impossible to use the office for its present purposes. Reimbursement is on a sliding scale, providing for repayment to the Parish up to 2040.

9 Speldhurst Chapel

In September 2021 the PCC entered into a 12 months lease agreement with Trustees of the Western Counties and South Wales Evangelisation Trust for the use of Speldhurst Chapel. There was no rent payable under the terms of this lease, but the PCC was responsible for electrical work to make the Chapel safe for use and for the day to day running costs of the Chapel. In 2022 £1,436 was spent on running costs. The lease was extended for a further 12 months from September 2022 at an annual rent of £4,200; £1,400 of this has been paid in 2022 and the balance of 2,800 will be paid in 2023. The PCC has no responsibility for repairs to the structure of the building.

10 Fixed assets

Investments

During the year the fixed assets were held in the following investments for the unrestricted designated funds listed.

Church of England Central Board of Finance Investment Fund - Income Shares

	St Mary's General Fund		St John's General Fund		St John's Groombridge School House Fund		2022	2021
	Shares	Value £	Shares	Value £	Shares	Value £	Total £	Total £
Balance at 1 January 2022	6,000	140,320	1,002	23,434	1,800	42,096	205,850	179,972
Sale of shares - proceeds							0	0
Realised surplus on sale							0	0
Unrealised surplus / (deficit) on revaluation		(16,445)		(2,746)		(4,934)	(24,125)	25,878
Market value at 31 December 2022	6,000	123,875	1,002	20,688	1,800	37,162	181,725	205,850

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Notes to the Accounts
2022

11 Analysis of net assets

a) By fund

	Unrestricted	Unrestricted Designated	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Parish General Fund	240			240	210
Church Repair Fund		68,618		68,618	67,672
St. Mary's General Fund		197,404		197,404	172,617
St. John's General Fund		21,089		21,089	24,421
St. John's Groombridge School House Fund		45,677		45,677	50,611
St. Martin's General Fund		34,740		34,740	36,108
Digital Fund			0	0	0
Parish Restricted Fund			1,218	1,218	1,218
Parish Youth Fund			3,488	3,488	5,859
St. Mary's Restricted Fund			1,198	1,198	894
St. John's Churchyard Maintenance Fund			0	0	0
Friends of St. John's Groombridge			2,958	2,958	1,665
St. John's British Legion Fund			0	0	0
St. John's Redecoration Fund			0	0	0
St. Martin's Churchyard Fund			1,351	1,351	786
St. Martin's Away Giving Fund			0	0	0
Windows Fund			110	110	110
Broadsheet Fund			196	196	1,392
Broadsheet Binding Fund			150	150	150
	240	367,528	10,669	378,437	363,713

See note 16

	16a) i)	16 a) ii)	16 b)		
Inter fund balances	Unrestricted	Unrestricted Designated	Restricted	2022 Total	2021 Total
£	£	£	£	£	£

b) By type of asset

Fixed assets			181,725	181,725	205,850
Current assets	(8,406)	5,766	211,260	220,259	178,453
Current liabilities	8,406	(5,526)	(25,457)	(23,547)	(20,590)
Fund balance	0	240	367,528	378,437	363,713

Allocation to churches and Parish

Parish	240		4,706	4,946	7,287
St Mary's		244,023	1,198	245,221	218,916
St John's		75,391	2,958	78,349	84,110
St Martin's		48,114	1,807	49,921	53,400
	0	240	367,528	378,437	363,713

12 Debtors and prepayments

Income tax and Gift Aid on Small Donations recoverable	2022	2021
	9,548	3,044
Debtors and prepayments	3,963	1,430
	13,511	4,474

13 Bank and cash

a) Short term deposits

Rochester loan deposit	34,044	33,936
Bank deposit accounts	121,186	79,878
	155,230	113,814
Diocesan Church Repair Fund	43,240	42,313
	198,470	156,127

b) Current accounts and cash

Bank current accounts	7,614	16,897
Cash and cheques in hand	664	955
	8,278	17,852

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Notes to the Accounts 2022

14 Liabilities

a) Amounts falling due within one year

Accruals and deferred income
Other creditors

2022	2021
(15,259)	(14,539)
(3,385)	(6,051)
(18,644)	(20,590)

b) Amounts falling due after 1 year

Provision for extra 2024 contribution to Diocese

(4,903)	0
----------------	----------

£76,185 has been paid to the Diocese in respect of the Parish's 2022 contribution. The 2024 calculation of the contribution to the Diocese will be based partly on the Parish's 2022 income when St Mary's received some exceptional income, and a provision of £4,903 in respect of this is included in these accounts

15 Contingent liabilities and Capital commitments

a) Contingent liabilities

There were none at 31 December 2022 (2021 £NIL).

b) Capital commitments

There were none at 31 December 2022 (2021 £NIL).

16 Fund details

PCC funds

General Income and Expenditure Account - unrestricted

This account is for the use of the general purposes of the Parish.

Church Repair Fund - unrestricted designated

The fund is designated for the repairs of the three churches. Money is paid into it annually to help with the cost of repairs that arise following a quinquennial inspection of the church buildings by the Diocesan Architect. St. Mary's had an inspection in 2021, St. John's had one in 2018, and St. Martin's had one in 2020: thus the next inspections are due in 2026, 2023 and 2025 respectively.

Digital Fund

This fund received donations for digital consultancy for the provision of on-line acts of worship and has expended money for that purpose. The fund is now closed.

Parish Restricted Fund

This fund holds money donated to subsidise places at visits to future Spring Harvests.

Parish Youth Fund - restricted

The fund is to be used for children's and youth work in the Parish, including the making of grants to the youth or young adults attending worship at a church in the Parish to fund their missionary work in the UK or overseas. £480 was expended on St Mary's children and youth work in 2022 as agreed by the PCC. £1,900 was paid to a youth worker working at St Mary's as agreed by the PCC.

St. Mary's funds

General Income and Expenditure Account - unrestricted designated

This account is designated for the use of St. Mary's DCC for the general purposes of St. Mary's church.

Restricted Fund - restricted

This was set up by the PCC in 2004. It receives funds that have been donated for specified purposes and pays out expenses relating to those matters.

St. John's funds

General Income and Expenditure Account - unrestricted designated

This account is designated for the use of St. John's Committee for the general purposes of St. John's church.

Groombridge School House Fund - unrestricted designated

The fund comprises 1,800 Income Shares in the CBF Investment Fund (2021 1,800 shares), and a deposit of £8,515 (2021 £8,515). The dividend and deposit income derived from the investment is received into St. John's General Fund; no records have been found of any restrictions in the use of the capital or income. The then DCC of St. John's in conjunction with the PCC designated this fund for use on future capital projects at St. John's and the St. John's Committee has not requested any change in this designation.

Churchyard Maintenance Fund - restricted

The fund comprises donations received specifically for the maintenance of the churchyard.

Friends of St. John's Groombridge - restricted

This was started in 2011. The fund is primarily for the maintenance of the church building.

British Legion Fund - restricted

The fund receives the church collection on Remembrance Sunday which is stated as being for the Royal British Legion to which subsequently it is paid.

Redecoration Fund - restricted

The fund received donations given specifically towards the cost of redecorating the church and was expended for that purpose in 2021.

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Notes to the Accounts

2022

St. Martin's funds

General Income and Expenditure Account - unrestricted designated

This account is designated for the use of St. Martin's DCC for the general purposes of St. Martin's church.

Churchyard Fund - restricted

The fund comprises donations received specifically for the maintenance of the churchyard.

Away Giving Fund - restricted

This fund receives the proceeds of special collections for charitable away giving.

Windows Fund - restricted

This fund received donations for the installation of new stained glass windows and was used for that purpose in 2014, except for the remaining balance which is for a plaque or inscription to go with them which is the final part of the windows project.

Broadsheet Fund - restricted

This fund receives money which is specifically to defray the costs of producing the Ashurst Broadsheet.

Broadsheet Binding Fund - restricted

This fund has been set up to fund the binding of one set of the last 60 years of issues of the Ashurst Broadsheet.

	2022	2021
	£	£
a) Unrestricted Funds		
i) Unrestricted		
General Income & Expenditure Account (The Parish)		
Balance at 1 January	210	207
Income received	0	257
Transfer from St. Mary's General Income and Expenditure Account towards parish costs	85,512	80,810
Transfer from St. John's General Income and Expenditure Account towards parish costs	7,755	7,075
Transfer from St. Martin's General Income and Expenditure Account towards parish costs	9,823	9,287
Interest added in the year	30	1
Expenditure in the year	(103,090)	(97,427)
Balance 31 December	240	210
ii) Unrestricted Designated Funds		
1) Church Repair Fund (see below)		
Balance at 1 January	67,672	68,408
Transferred from General Funds	3,370	3,370
Gross interest	326	94
Repairs	(2,750)	(4,200)
Balance at 31 December	68,618	67,672
relating to		
St. Mary's	46,619	45,405
St. John's	8,625	7,413
St. Martin's	13,374	14,854
	68,618	67,672
£42,240 of this fund is invested in the Diocesan Church Repair Fund and £25,378 of that part relating to St Mary's is held in bank deposit accounts.		
2) General Income and Expenditure Account (St. Mary's)		
Balance at 1 January	172,617	156,781
Surplus/(Deficit) of income over expenditure for the year before contribution	127,744	80,006
Contribution to Parish costs	(85,512)	(80,810)
Surplus/(Deficit) of income over expenditure for the year	42,232	(804)
Transferred to Church Repair Fund	(1,000)	(1,000)
Increase/(Decrease) in valuation of investments held for the General Fund	(16,445)	17,640
Balance at 31 December	197,404	172,617
3) General Income & Expenditure Account (St. John's)		
Balance at 1 January	24,421	20,739
Surplus/(Deficit) of income over expenditure for the year before contribution	8,339	8,981
Contribution to Parish costs	(7,755)	(7,075)
Surplus/(Deficit) of income over expenditure for the year	584	1,906
Transferred to Church Repair Fund	(1,170)	(1,170)
Increase/(Decrease) in valuation of investments held for the General Fund	(2,746)	2,946
Balance at 31 December	21,089	24,421

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Notes to the Accounts

2022

	2022	2021
4) Groombridge School House (St John's)	50,611	45,319
Balance at 1 January	(4,934)	5,292
Increase/(Decrease) in valuation of investments held for the Fund	45,677	50,611
Balance at 31 December		
5) General Income & Expenditure Account (St. Martin's)	36,108	37,763
Balance at 1 January	9,655	8,832
Surplus/(Deficit) of income over expenditure for the year before contribution	(9,823)	(9,287)
Contribution to Parish costs	(168)	(455)
Surplus/(Deficit) of income over expenditure for the year	(1,200)	(1,200)
Transferred to Church Repair Fund	34,740	36,108
Balance at 31 December		
Total St. Mary's	244,023	218,022
Total St. John's	75,391	82,445
Total St. Martin's	48,114	50,962
Total Unrestricted Designated	367,528	351,429
b) Restricted Funds	2022	2021
i) Parish	£	£
1) Digital Fund		
Balance at 1 January	0	1,953
Income received including Gift Aid tax recovery	0	7,528
Transfer from Parish Youth Fund	0	519
Digital consultancy cost	0	(10,000)
Balance at 31 December	0	0
2) Parish Restricted Fund		
Balance at 1 January	1,218	1,218
Income received including Gift Aid tax recovery	0	0
Subsidy to Spring Harvest places	0	0
Balance at 31 December	1,218	1,218
3) Parish Youth Fund		
Balance at 1 January	5,859	6,612
Interest added in year	9	1
Expenditure in the year	(2,380)	(235)
Transfer to Digital Fund	0	(519)
Balance at 31 December	3,488	5,859
Total Parish	4,706	7,077

Note 10

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2022**

	2022	2021
ii) St. Mary's		
Restricted Fund		
Balance at 1 January	894	469
Collections & donations including gift aid tax recovery	1,355	2,966
Grants received	2,136	1,340
Gas	(80)	(90)
Repairs and maintenance	0	(339)
Churchyard	(2,260)	(1,000)
Speldhurst Chapel	0	(2,125)
Missionary and charitable giving	(844)	(327)
Fees for online giving	(3)	0
Balance at 31 December	<u>1,198</u>	<u>894</u>
Total St Mary's	<u>1,198</u>	<u>894</u>
iii) St. John's	2,022	2,021
1) Churchyard Maintenance Fund		
Balance at 1 January	0	0
Grants and donations including Gift Aid tax recovery	1,250	1,250
Maintenance costs	(1,250)	(1,250)
Balance at 31 December	<u>0</u>	<u>0</u>
2) Friends of St. John's Groombridge		
Balance at 1 January	1,665	5,735
Donations including gift aid tax recovery	2,248	2,039
Expenditure in the year	(955)	(6,109)
Balance at 31 December	<u>2,958</u>	<u>1,665</u>
3) British Legion Fund		
Balance at 1 January	0	0
Donations	214	117
Expenditure in the year	(214)	(117)
Balance at 31 December	<u>0</u>	<u>0</u>
4) Redecoration Fund		
Balance at 1 January	0	0
Donations and grants	0	1,758
Expenditure in the year	0	(1,758)
Balance at 31 December	<u>0</u>	<u>0</u>
Total St John's	<u>2,958</u>	<u>1,665</u>

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2022**

	2022	2021
	£	£
iv) St. Martin's		
1) Churchyard Fund		
Balance at 1 January	786	671
Grants received	1,000	1,000
Expenditure in the year	(435)	(885)
Interest added in the year	0	0
Balance at 31 December	<u>1,351</u>	<u>786</u>
2) Away Giving Fund		
Balance at 1 January	0	0
Income in the year	127	15
Expenditure in the year	(127)	(15)
Balance at 31 December	<u>0</u>	<u>0</u>
3) Windows Fund		
Balance at 1 January	110	110
Expenditure in the year	0	0
Balance at 31 December	<u>110</u>	<u>110</u>
4) Broadsheet Fund		
Balance at 1 January	1,392	712
Grants received	300	300
Other income including gift aid tax recovery	245	500
Expenditure in the year	(1,741)	(120)
Balance at 31 December	<u>196</u>	<u>1,392</u>
5) Broadsheet Binding Fund		
Balance at 1 January	150	150
Grants received	0	0
Expenditure in the year	0	0
Balance at 31 December	<u>150</u>	<u>150</u>
Total St Martin's	<u>1,807</u>	<u>2,438</u>
Total Restricted Funds	<u>10,669</u>	<u>12,074</u>
TOTAL PCC FUNDS		
Unrestricted Funds	Note 16 a) i) 240	210
Unrestricted Designated Funds	Note 16 a) ii) 367,528	351,429
Restricted Funds	Note 16 b) 10,669	12,074
	<u>£378,437</u>	<u>£363,713</u>

17 Summary of Transfers

	Unrestricted	Unrestricted Designated	Restricted
	£	£	£
Parish General Fund	103,090		
General Fund (St. Mary's)		(86,512)	
General Fund (St. John's)		(8,925)	
General Fund (St. Martin's)		(11,023)	
Church Repair Fund (St. Mary's)		1,000	
Church Repair Fund (St. John's)		1,170	
Church Repair Fund (St. Martin's)		1,200	
	<u>103,090</u>	<u>(103,090)</u>	<u>0</u>