

The Parochial Church Council of the Ecclesiastical Parish of Speldhurst with Groombridge and Ashurst

Registered charity number 1128599
with the Charity Commission (England and Wales)

also known as

The PCC of the Parish of Speldhurst with Groombridge and Ashurst

Annual Report and Financial Statements for the Year Ended 31st December 2021

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The Parochial Church Council of the Ecclesiastical Parish of Speldhurst with Groombridge and Ashurst ("The PCC")

Also known as "The PCC of Speldhurst with Groombridge and Ashurst"

The PCC was registered as a Charity with the Charity Commission (England & Wales) in 2009 under registration number 1128599 under the requirements of the Charities Act 1993 (now the Charities Act 2011)

Annual Report for 2021

Reference and administrative information

Incumbent:	The Revd. Douglas Wren The Rectory, Southfields Speldhurst Tunbridge Wells, Kent, TN3 0PD	01892 862821 douglas.wren12@gmail.com
Address:	Church Office The Rectory, Southfields Speldhurst Tunbridge Wells, Kent, TN3 0PD	
Principal Bank:	National Westminster Bank 89 Mount Pleasant Road Tunbridge Wells, Kent, TN1 1QJ	
Independent examiner:	Foot Davson Ltd. 17 Church Road Tunbridge Wells, Kent, TN1 1LG	
Website:	http://speldhurst.org/church/	

Membership: During the year the following served as members of The PCC:

<i>Incumbent:</i>	The Revd. Douglas Wren	(Chairman)
<i>Churchwardens:</i>	Helen Coffin (St. Mary's) James Green (St. Mary's) Japs Kuhepa (St Mary's) Chris Lilly (St Martin's) Edward Pinnell (St Mary's) Tom Watson (St. Martin's)	from 27 May 2021 until 26 May 2021 until 26 May 2021
<i>Deputy Churchwardens:</i>	Winston Blake (St. John's) Helen Coffin (St Mary's) David Crundwell (St. John's) Dan Pollen (St Mary's) Michael Smith	from 26 May 2021

<i>Deanery Synod:</i>	Martin Atkinson (St. Mary's) Arlene Fane (St. John's) Peter Soyke (St. Martin's) Glenn Pottow (St. Mary's)	(Also Vice Chairman)
<i>Elected members:</i>	Christopher Blyth (St Martin's) Adrian Dawes (St Mary's) Arlene Fane (St. John's) Carolyn Firth (St. Mary's) Ian Firth (St. Mary's) Heather Hughes (St Mary's) June Roff (St Mary's) Tracy Watson (St. Martin's)	until 26 May 2021 until 26 May 2021 (also St. Martin's DCC Treasurer)
<i>Co-opted member</i>	Mike Bullett (St Mary's) George Carter (St Mary's) Dawn Pottow	until 26 May 2021 from 26 May 2021 (also Treasurer) from 17 November 2021

Office holders who are not members of The PCC:

Secretary: Andrea Burgess (also Parish Administrator)

Other ministers in the Parish

John Perkins is a priest. John Buckle, Jenny Fitzsimmons, David Lamey and Karol Leeves are Readers and Sarah Bullett and Karol Leeves are Pastoral Assistants, all with the Bishop's Permission to Officiate.

The PCC presents its Report and Accounts for the year ended 31 December 2021

Basis of preparation of the accounts

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management of The Parish

The PCC is a corporate body established by the Church of England and is a charity registered with The Charity Commission (England & Wales) ("The Charity Commission") number 1128599, the registration covering all three churches in The Parish. The PCC operates under the Parochial Church Council Powers Measure 1956 and the Church Representation Rules.

The Ecclesiastical Parish of Speldhurst with Groombridge and Ashurst ("The Parish") consists of three districts corresponding to the churches of St. Mary the Virgin, Speldhurst, St. John the Evangelist, Groombridge and St. Martin of Tours, Ashurst. The Parish came into being on 1 April 1977 after an Order in Council confirmed a Pastoral Scheme uniting the two Benefices and Parishes, Speldhurst with Groombridge (which was one parish previously) and Ashurst, into a single parish. In 2009 a Special Parochial Church Meeting made, and the Bishop's Council and Standing Committee of the

Diocesan Synod approved, the current scheme under which St. Mary's and St. Martin's operate with their own District Church Council ("DCC") while St. John's operates through a committee of The PCC ("The Committee") which as such receives guidance from The PCC. The Scheme provides rules for the operation of the two DCCs and The Committee.

Each DCC, under delegated authority from The PCC, has the functions, powers and duties of a parochial church council within its district, subject to certain exceptions and limitations, in particular concerning financial and contractual matters. The PCC has delegated to The Committee the day to day running of St. John's but retains a more hands-on approach as compared to the two churches with their own DCCs.

The members of The PCC are appointed as follows:

- The incumbent, any curates, the Churchwardens, Deputy Churchwardens and the Deanery Synod Representatives are ex officio.
- The Churchwardens are nominated by the Annual Meeting of Worshippers ("AMW") of their respective churches and elected at a Meeting of Parishioners annually for a one year term.
- The Deputy Churchwardens are elected by the AMW of their respective churches for a one year term.
- The Deanery Synod representatives, currently the Parish is allocated 3 participants, are elected at an Annual Parochial Church Meeting ("APCM") for a three year term. Elections last took place in 2020.
- The elected members are nominated by the AMWs and then elected annually at the APCM for one year.
- There are provisions for casual vacancies to be filled.

The PCC deals with those matters specifically reserved for it, those referred to it by the DCCs and The Committee, and those affecting the whole Parish. It has the responsibility of cooperating with the Rector and is responsible throughout The Parish for the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Under the Charities Act 2011 The PCC members, who are the "Trustees of the Charity", take ultimate responsibility for managing all of the affairs of The PCC and therefore of all 3 churches in the parish. On election The PCC members are instructed in their responsibilities as trustees.

Related parties

The Rector is an ex officio Foundation Governor of Speldhurst Church of England (Voluntary Aided) Primary School and St. Mary's DCC is required to appoint a further 3 Foundation Governors, while the Diocese of Rochester is required to appoint the final 3 Foundation Governors. Dan Pollen was a governor during 2021 and he is also a member of St. Mary's DCC.

St. Mary's DCC has the power to appoint a Trustee to Speldhurst Village Hall, a charity registered with The Charity Commission with number 287945; the person appointed is not a member of a DCC or the PCC.

The Rector and the Churchwardens nominated by St. Mary's are ex officio trustees of the Speldhurst Recreation Ground, a charity registered with The Charity Commission with number 302846.

The Rector and Mike Bullett are trustees of the Special Subjects Room (known as "The Speldhurst 1931 Trust" or "The 1931 Trust") a charity which, due to its small size, is not required to register, and has not registered, with the Charity Commission (England and Wales).

The Trust has as its object benefiting people and organisations within the Parish of St. Mary's. The power to appoint the trustees lies with The PCC as does the power to direct the trustees in the way that they disburse the Trust's funds, although this latter power has not been exercised for some years: both powers have been delegated to St. Mary's DCC.

The DCC of St. Martin's has the right to appoint, for a year at a time, two representative members to The Committee of Management (all of whom are the trustees) of the Ashurst McDermott Hall, a charity registered with the Charity Commission (England and Wales) with number 302673. They are Tom Watson and Tracy Watson, both members of The PCC. In addition, Michael Jarrett, Sophie Minoprio and Jeremy Syers are trustees and are members of St. Martin's DCC.

Details of all transactions with related parties are set out in note 7 on page 18.

Objectives and activities

The object of The Parish is to promote the whole mission of the Church of England within The Parish. As part of this, The PCC, primarily through the DCCs and The Committee, is committed to enabling as many people as possible to worship at the three churches and to become part of their respective church communities. Again, mainly through the DCCs and The Committee, The PCC maintains an overview of worship throughout The Parish and considers how the services and other related activities can involve the many groups that live within the districts of the three churches. The services and worship put faith into practice through prayer and scripture, music and outreach.

Risk management

The PCC, through the DCCs and The Committee, has carried out an assessment of the major risks to which The Parish is exposed, as identified by The PCC members. In particular, a child protection policy is in place and the procedure for obtaining approval for those working with children and vulnerable adults is well established.

All three churches and the central Parish function have systems of financial procedures in place for handling cash and for authorising, approving and paying for items of expenditure. Appropriate insurance policies are in place.

Public benefit

In planning the activities of the three churches in The Parish, the clergy and The PCC have considered The Charity Commission's guidance on Public Benefit and in particular the specific guidance for charities for the enhancement of religion. The activities include the following:

- The provision of public Christian worship open to all.
- The provision of sacred space for personal prayer and contemplation.
- Pastoral work, including visiting the sick and bereaved.
- The teaching of Christianity through sermons, courses and small groups.
- The provision of child and youth activities with a Christian ethos.
- General promotion of Christianity.

Operation of The PCC

The PCC meets as required and has a Standing and Finance Committee which transacts business as required between meetings of the full PCC, subject to any directions given by The PCC. Most of the day to day activities take place in the church DCCs and The Committee as appropriate. The PCC oversees the financial affairs of the DCCs and The Committee and provides The Committee with guidance on additional matters and takes a more active role in the management of St. John's.

The three churches present to The PCC budgets for the year for their respective churches. The PCC approves these and authority is given for the three churches to work within their budgets without further reference to The PCC. The PCC also approves the budget for the central Parish function.

Standing and Finance Committee

This committee is required to be appointed by law. The members of the committee are, and were throughout the year, the Chairman and Vice Chairman, the Churchwardens, the two Deputy Churchwardens appointed by St. John's, the Treasurer of The Parish and the Treasurer of St. Martin's.

Reserves policy and the cover

The PCC has approved a policy of maintaining at a particular level, the Unrestricted Funds which are designated for the use of the 3 churches, these are the General Funds of each church which are the free reserves of that church. For St. Mary's this is at a level of not less than 4 months' normal expenditure. For St. John's and St. Martin's this is at a level which is between three and six months' normal expenditure, plus a further amount of £16,000 (£10,000 for St. John's, £6,000 for St. Martin's) to cover unexpected repairs to the Churches.

Based on the budgets for 2022, in aggregate normal expenditure for St. Mary's for four months and for St. John's and St. Martin's for three months amounts to £60,200: normal expenditure for four months at St. Mary's and for six months at St. John's and St. Martin's amounts to £77,625. The funds needed to cover this normal expenditure plus the £16,000 for emergency fabric repairs are between £76,200 and £93,625.

At 31 December 2021 in aggregate the General Funds of the three churches amounted to £233,146 and thus are well in excess of the policy limits. On an individual basis, the General Funds of St. Mary's and St. Martin's are well in excess of the higher amount, while that of St. John's is well above the lower and also above the higher amount of the policy.

The PCC's Unrestricted Funds, i.e. its free reserves, as opposed to the Unrestricted Designated Funds, are only £210. If the need arose The PCC would have to consider undesignating some or all of the Unrestricted Designated Funds of the three churches, potentially giving it access to what would be additional free reserves of £233,146 from their General Funds, £67,672 from their Diocesan Church Repair Funds and £50,611 from the Groombridge School House Fund: were all these funds undesignated, it would result in total unrestricted funds of £351,429.

Funds held as custodian on behalf of others – see note 6 on page 18

The PCC has acted as an agent for Spring Harvest, under its Group Organiser scheme, and as such collects money from intending participants during the year as they commit to attending, and forwards the money, usually around February. The PCC has also acted as agent for the Diocese of Rochester in the collection for fees for such services as funerals and weddings. This money is directly due to Spring Harvest and the Diocese respectively, not the PCC, and is therefore not included in the income or expenditure of the PCC but does form part of the bank balance, offset by the equivalent liability. At the year end, the PCC held £365 on behalf of Spring Harvest (2020 £365), these funds are held in a separate bank account, and £1,388 on behalf of the Diocese.

Review of the year

Achievements and performance

The first half of the year continued to be dominated by Covid 19 restrictions. A lot of time was spent identifying the activities we could still safely do in and around the church building to comply with government and Church of England published guidelines. This meant that during the first quarter of the year we were producing online services every week, but by Easter, we had introduced services back in church that involved social distancing, the wearing of face masks, no singing and ticketing the services for number and track and trace purposes.

The online services have been a very important part of our worship in the last year, and our thanks go to the wonderful team that have put all of this together.

“Vision Workshops” have also taken place to start a process of helping us see and hear where God may be calling us to work in our church.

Further details on the activities and achievements of the three churches is set out below.

The PCC

The PCC met 6 times during the year and the Standing and Finance Committee dealt with several matters by e-mail resolutions. The two DCCs and The Committee met between meetings and reports of these meetings were received by The PCC and discussed and approved where necessary.

Electoral roll and church attendance

At the Annual Parochial Church Meeting held on May 27th 2021 the following Electoral Roll numbers were reported:

St Mary's	148
St Martin's	28
St. John's	13

Deanery Synod

The Tunbridge Wells Deanery Synod meets 3 times a year and comprises representatives of all 20 Anglican Churches (14 benefices) in Tunbridge Wells and Southborough and includes about 25 clergy members and 40 lay members. Meetings include reports on the Bishop's Council, Diocesan Synod and General Synod discussions, followed by an address and/or discussion about a wide range of local and national church related topics.

Safeguarding

In accordance with the Church of England safeguarding policy we recruit, support and offer training to all those with any responsibility related to children, young people or vulnerable adults. We aim to create a safe and caring place for all and uphold the ethos of a culture of safeguarding in all that we do. We listen and offer support to victims/survivors of abuse regardless of when or where it occurred. We review all of our safeguarding policies, procedures and practices at best annually. We have recently implemented a Parish Safeguarding Dashboard provided by the Diocese of Rochester. We additionally hold our own church database that enables us to recognise when refresher learning should be completed and DBS certificates renewed. Furthermore, we now have a safeguarding page on our St. Mary's Church website. We also participate in the national 'Safeguarding Sunday' awareness programme promoted by thirtyone:eight an independent Christian safeguarding charity.

Finance

The Parish has continued to be affected by the Covid-19 pandemic throughout the year, although some recovery in the ability to meet and worship in person at the three churches saw a small increase in year-on-year donations through service collections. Notwithstanding this, overall income

saw a significant fall to £172,028 for the year [2020: £192,867]. This was driven primarily by a reduction in grants and one-off donations received in 2021 compared with 2020. Expenditure also fell during the year to £181,040 [2020: £200,079]. The overall result before taking account of unrealized fair value movements on investments was a deficit of £-9,012 [2020: £-7,211]. However, The Parish's investments saw a notable increase in value of £25,878 in the period [2020: £11,625], leading to an overall net increase in Funds of £16,866 [2020: £4,414].

The funds available to The Parish at year end were £363,713 [2020 £346,847]. The balance sheet is currently healthy with sufficient cash to meet all currently foreseeable needs.

Copies of the detailed financial results of each individual church are available on request from The Parish Administrator at the Church Office (see page 1 for contact details). Financial highlights for each of the churches are as follows:

St. Mary's Speldhurst:

Unrestricted income was £8,995 lower than in 2020 at £123,499 (2020: £132,494). This was largely offset by a year-on-year reduction in expenditure of £6,525 to £124,284 [2020: £130,809]. Restricted fund income received totalled £4,306 whilst restricted fund expenditure totalled £3,881. After considering the unrealized fair value increase of investments of £17,640 St Mary's showed an overall positive net increase in funds of £17,314 and a closing balance sheet of £218,916.

St. John's Groombridge:

Unrestricted income increased year-on-year to £15,687 [2020: £13,718]. Expenditure also slightly increased to £10,879 [2020: £6,023]. Investment revaluations resulted in an unrealized gain of £8,238 for the year, leading to an overall overall increase in unrestricted funds of £5,960. Restricted Funds closed lower at £1,665, the reduction of £4,070 largely resulting from a contribution of funds to the redecoration of the church.

St. Martin's Ashurst:

Unrestricted income fell year-on-year to £13,771 [2020: £15,190]. Expenditure also fell to £14,178 [2020: £14,760], resulting in a £430 reduction in unrestricted funds during the year. Restricted fund net income totalled £795, leading to a closing restricted fund balance of £2,438 [2020: £1,643].

2022 Budgets:

These show that in the General Funds of the three churches, overall expenditure is likely to exceed total income by about £17,000. Approximately £14,500 of the projected deficit is expected to arise from exceptional expenditure. The Parish has sufficient financial resources to fund these deficits should all budgeted expenditure be incurred.

Reports of the activities of the three churches of The Parish

The Wardens' report

2021 began with level 4 lock down restrictions for the Southeast of England, therefore opening of St. Mary's for services was a slow and careful process. We were producing online services every week, but by Easter, had introduced services back in church that involved social distancing, the wearing of face masks, no singing and ticketing the services for number and track and trace purposes.

The online services have been a very important part of our worship in the last year. April 2021 saw the new website launched, and this has allowed links to our online services on YouTube, therefore helping to reach out to more people.

July saw the start of easing covid related restrictions, and we had our summer services, mainly meeting outside.

September saw the “Vision Workshops” taking place, helping us see and hear where God may be calling us to work in our church. This is an ongoing project.

St. Mary’s has introduced a “Multi-Generational Church” concept through its very active youth groups, and this has seen our young people stay within the church building (or outside if weather permits) rather than go across to the school. This has been met very positively for all involved.

St. John’s and St. Martin’s joined together for Harvest Festival on the 3rd October, a most enjoyable and uplifting occasion.

Community engagement

Our engagement with the local community continued through a range of activities in 2021. Bumps and Babes, which meets for coffee once a fortnight, provides a great opportunity for us to get to know new mums in the village, and for them to get to know one another. As those bumps become toddlers, we encourage mums to bring them along to Praise & Play, a simple act of worship, built around story and song, and another opportunity to build those relationships.

Our Mothers' Union members work hard to keep that relationship going. They help on the coffee rota for Praise & Play and keep in touch with mums and their families by sending anniversary of baptism cards. During 2021, they also spent time knitting crosses for the Anna Chaplaincy, fundraising for the Summer of Hope appeal, and through prayer, alongside other MU groups, for the diocese's MU overseas links.

Men on Wednesday, a group of retired men, began meeting in 2019 and was very well attended throughout the year, especially during the locked down period when it met weekly via Zoom. The idea of the group is to provide an opportunity for fellowship and friendship, through a mixture of informal conversation and facilitated discussion. There are twenty five members, of whom thirteen or so attend each week.

The pastoral assistants and the St. Mary’s care group maintained contact, mostly via telephone, with neighbours and friends who were isolated during the pandemic. Their focus was on providing company and identifying urgent need. They sent cards to the sick, hospitalised and bereaved and, as lockdown restrictions lifted, began to visit people in person again, spending time with them and taking Communion to believers who weren't able to make it to Holy Communion in the church building.

Our on-line worship capability, developed in the early part of the 2020 lockdown, has continued to be a highly effective tool for outreach and engagement and a real lifeline for the Parish, keeping members and their families connected during lock-down. We estimate that approximately seventy five people joined each of our Acts of Worship during the locked down part of the year. The number fell to approximately thirty five toward the end of the year, when normal services resumed, and is holding steady at that level.

Within the restrictions imposed by the pandemic, the bellringers at St. Mary’s continued to help keep people aware of the church across the village. They were also able to mark significant events including tolling for the funeral of Captain Sir Tom Moore and the death of the Duke of Edinburgh, and half muffled ringing for Remembrance Sunday.

From a financial perspective, St. Mary's has continued to give away 10% of its general fund income to charity, and to split this to ensure local, UK wide and international charities are all included. A team of four St. Mary's members consider how to share out the money and recommend its distribution to the Finance Committee, aiming to support worthwhile charities with clear ethical/Christian objectives and low administrative costs. In 2021 St. Mary's gave away £12,336, with 36% going to 13 local charities, 14% to 5 other UK charities and 50% to 14 international charities, mainly serving developing countries.

Growing Disciples

Sharing the Gospel and helping people grow as disciples is at the heart of what we do as a Christian community. One of the principal ways we do this is through our Home Group movement. These are small groups of people across the three churches who, through Bible study, aim to deepen friendships and encourage one another to grow in faith. Groups meet throughout the week in the daytime and during the evening, mostly in people's homes. In response to lockdown groups met over Zoom and some have decided to continue to operate in this way. Groups also meet socially and sometimes come together to organise events for the church and wider community. Numbers are growing with the possibility of new groups on the horizon. Last year we successfully ran a "Start" course which was aimed at those who were unsure about their own faith position and wanted to find out more about Christianity. Of the 6 attendees, 3 went on to become members of a Home Group.

Worship and Prayer

Our worship continues to develop, especially now we have experienced many different skills and through the pandemic. Most of the congregations were welcomed back into the three churches for 10am services in September although our fortnightly online worship remains popular as well. Reflecting on what we have learnt during the pandemic, has led us to try new things in our in-person services including a more intergenerational approach.

Music continues to be a key part of worship for many and our ever-growing regular group of singers continues to expand with community choir events, including performances at St. Mary's Christmas carol services.

Our Prayer Chain coordinator receives requests from those in need of prayers for any matter and circulates the prayer chain with the request. Those who have made requests find this very helpful.

Children and Young People 2021

As a result of lockdown, children and young people's ministry proved to be extremely challenging. Following the Government guidance for most of the year the youth connected on Zoom. We played games on-line, studied the Bible together on-line and socialised on-line. For the younger ones we tried to keep in touch by occasionally delivery a card or a book to their homes.

During this time St. Mary's was delivering a superb Sunday Service on YouTube and many of our young families were encouraged to lead the prayers together, and on a number of occasions the older ones told 'their story' which was very well received by those tuning in. In September as lockdown restrictions eased, we began to meet in church premises on a socially distanced basis. When we returned to church in September the young people stayed in church at the beginning and then went out for about 20 minutes or so. During this time, generally they followed the same Gospel readings, but on a child-friendly basis, doing craft related to the bible study.

Church Fabric and Churchyard Activities

St. Mary's:

Although Covid restrictions limited building use, the lightning protection system, heating system, electrical equipment, fire extinguishers, church clock, organ and bells all received their annual maintenance attention and certification.

A church building quinquennial inspection was undertaken by the diocesan church architect in October. A number of minor maintenance items were identified to be addressed over the next 5 year period.

Two initiatives were put in place to provide an internet connection to the church to enhance building use. In December St. Mary's phone line was reconnected for internet use. This will provide download access for youth work and support for a card reader system for cashless in church payments. Earlier in the year we joined a village wide Community Fibre Partnership with Openreach which will eventually provide a high-speed fibre connection to the church, hopefully in 2022.

In the Churchyard the tree safety works identified as required by the 2020 arboricultural survey were completed in March 2021.

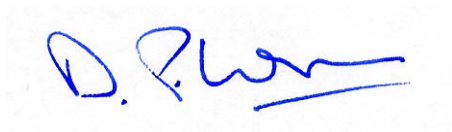
St. John's:

During the year the Church interior was redecorated. The agreed budget for the redecoration works was £11,000. The actual cost was £10,375, excluding VAT of £582, which was subsequently recovered under the Listed Places of Worship grant scheme.

Several rotted fence posts, by the footpath, were fitted with concrete spurs. The beautiful flowering cherry tree by the entrance path was blown down. It was then replaced with 2 flowering cherry trees.

St. John's and St. Martin's joined together for Harvest Festival on the 3rd October, a most enjoyable and uplifting occasion.

Approved by The PCC on April 2022 and signed on its behalf by:



Revd. Douglas Wren (Chairman)

STATEMENT OF PCC MEMBERS' RESPONSIBILITIES AS THE TRUSTEES

The Trustees are The PCC Members and as such are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. Charity law requires the PCC Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The PCC and of its income and expenditure, for that period. In doing so the PCC Members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities' Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The PCC will continue in operation.

The PCC Members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of The PCC. They are also responsible for safeguarding the assets of The PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the PCC Members are aware, there is no relevant information of which The PCC's Independent Examiner is unaware, and the PCC Members have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The PCC Members are responsible for the maintenance and integrity of the corporate and financial information included on the PCC's website.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SPELDHURST WITH GROOMBRIDGE AND ASHURST

I report to the charity's trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 13 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tina Clay BA FCA
For and on behalf of
Foot Davson Ltd
Chartered Accountants

17 Church Road
Tunbridge Wells
Kent
TN1 1LG

April 2022

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Statement of Financial Activities
for the year to
31st December 2021

Note	2021											2020										
	Unrestricted Funds	Unrestricted Designated Funds				Restricted Funds					PCC Funds	Unrestricted Funds	Unrestricted Designated Funds				Restricted Funds					PCC Funds
		St. Mary's	St. John's	St. Martin's		Parish	St. Mary's	St. John's	St. Martin's			St. Mary's	St. John's	St. Martin's		Parish	St. Mary's	St. John's	St. Martin's			
				TOTAL					TOTAL	TOTAL				TOTAL					TOTAL	TOTAL		
2 a)		115,655	13,578	12,908	142,141	7,528	4,306	5,163	1,315	18,312	160,453		125,962	11,060	13,447	150,469	13,641	12,989	2,439	1,600	30,669	181,138
2 b)	257	4,120	407	707	5,234				500	500	5,991	108	2,703	981	137	3,821				673	673	4,602
2 c)		85		63	148					0	148		50		1,449	1,499					0	1,499
2 d)	1	3,639	1,702	93	5,434	1				1	5,436	8	3,715	1,677	157	5,549	7				7	5,564
2 e)		0			0					0	0		64			64					0	64
2	258	123,499	15,687	13,771	152,957	7,529	4,306	5,163	1,815	18,813	172,028	116	132,494	13,718	15,190	161,402	13,648	12,989	2,439	2,273	31,349	192,867
3 a)		0		0	0					0	0		0		0	0					0	0
3 b)	97,427	43,474	10,879	4,891	59,244	10,235	3,881	9,233	1,020	24,369	181,040	96,224	51,547	6,023	4,930	62,500	12,500	25,965	1,979	911	41,355	200,079
3	97,427	43,474	10,879	4,891	59,244	10,235	3,881	9,233	1,020	24,369	181,040	96,224	51,547	6,023	4,930	62,500	12,500	25,965	1,979	911	41,355	200,079
10					0					0	0					0					0	0
		17,640	8,238		25,878					0	25,878		7,924	3,701		11,625					0	11,625
e)	(97,169)	97,665	13,046	8,880	119,591	(2,706)	425	(4,070)	795	(5,556)	16,866	(96,108)	88,871	11,396	10,260	110,527	1,148	(12,976)	460	1,362	(10,006)	4,413
					0					0	0					0					0	0
es		34	(11)	(23)	0					0	0					0					0	0
osts	97,172	(80,810)	(7,075)	(9,287)	(97,172)					0	0	96,138	(79,262)	(7,045)	(9,830)	(96,137)					0	1
	3	16,889	5,960	(430)	22,419	(2,706)	425	(4,070)	795	(5,556)	16,866	30	9,609	4,351	430	14,390	1,148	(12,976)	460	1,362	(10,006)	4,414
d	207	201,133	76,485	51,392	329,010	9,783	469	5,735	1,643	17,630	346,847	177	191,524	72,134	50,962	314,620	8,635	13,445	5,275	281	27,636	342,433
16	£210	£218,022	£82,445	£50,962	£351,429	£7,077	£894	£1,665	£2,438	£12,074	£363,713	£207	£201,133	£76,485	£51,392	£329,010	£9,783	£469	£5,735	£1,643	£17,630	£346,847

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

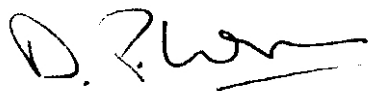
PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Balance Sheet as at 31st December 2021

Notes	2021						2020						
	Parish	St. Mary's	St. John's	St. Martin's	inter fund balances	TOTAL	Parish	St. Mary's	St. John's	St. Martin's	inter fund balances	TOTAL	
Fixed Assets:													
Investments	10	140,320	65,530	0	0	205,850	122,680	57,292	0	0	179,972		
Current Assets:													
Debtors	12	0	4,710	703	1,573	(2,512)	4,474	250	9,241	3,224	1,952	(1,960)	12,707
Investments	13 a)	14,400	84,511	12,211	45,005		156,127	17,103	97,953	20,298	43,713		179,067
Cash at bank and in hand	13 b)	1,943	1,189	7,084	7,636		17,852	1,099	1,365	2,905	8,170		13,539
		16,343	90,410	19,998	54,214	(2,512)	178,453	18,452	108,559	26,427	53,835	(1,960)	205,313
Liabilities:													
Creditors: Amounts falling due within one year	14	(9,056)	(11,814)	(1,418)	(814)	2,512	(20,590)	(8,462)	(29,637)	(1,499)	(800)	1,960	(38,438)
Net Current Assets		7,287	78,596	18,580	53,400	0	157,863	9,990	78,922	24,928	53,035	0	166,875
Total Net Assets	11	£7,287	£218,916	£84,110	£53,400	£0	£363,713	£9,990	£201,602	£82,220	£53,035	£0	£346,847
Funds													
Restricted funds	16 b)	7,077	894	1,665	2,438		12,074	9,783	469	5,735	1,643		17,630
Unrestricted designated funds	16 a) ii)	0	218,022	82,445	50,962		351,429	0	201,133	76,485	51,392		329,010
Unrestricted funds	16 a) i)	210	0	0	0		210	207	0	0	0		207
		£7,287	£218,916	£84,110	£53,400	£0	£363,713	£9,990	£201,602	£82,220	£53,035	£0	£346,847

The notes on pages 15 to 24 form part of these accounts

Approved by the Parochial Church Council on April 2022 and signed on its behalf by:



Revd. Douglas Wren (Chairman)



George Carter CA CTA (Treasurer)

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Notes to the Accounts

2021

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include investment assets at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The PCC has considered whether the cash flow statement adds materially to the understanding of the PCC's affairs and has concluded that it does not. It has therefore applied Update Bulletin 2 as published on 5 October 2018 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) Funds

Restricted Funds represent income which may be expended only on those restricted objects for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted and the PCC has the authority to change or remove the designation.

b) Incoming resources

i) Voluntary income and capital resources

Planned giving receivable under gift aid, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are recognised as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, receipt is probable, and any conditions attaching to them are met, or, in instances where related expenditure has been incurred, there is a realistic expectation that all conditions will be met.

Specific fund raising events, such as fetes, bazaars and similar events, are accounted for gross.

ii) Income from investments

Dividends and interest are recognised when receivable. Any tax recoverable on such income is recognised in the same period.

c) Resources expended

i) Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

The PCC has a policy of distributing some of the income of the General Income and Expenditure Funds in grants - "Away Giving". In the absence of a contractual obligation, grants made in this way, including those for the support of overseas missionaries, are accounted for on the basis of the support agreed by the relevant DCC or Away Giving committee that relates to the financial year concerned.

ii) Activities directly relating to the work of the Church

The Parish's voluntary contribution to central diocesan costs (see note 1 g), is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

d) Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are recognised on revaluation of investments to market value at the year end or on redesignation - see note 1 e) iii).

e) Fixed assets

i) Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property. They are listed in the Churches' Inventories which can be inspected at any reasonable time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 which would have a resale value are capitalised and depreciated in the accounts over their anticipated useful economic life when acquired, or over 20 years, whichever is the shorter, on a straight line basis.

ii) Other fixtures, fittings and equipment

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired.

iii) Investments

Investments are valued at market value at 31 December using the "bid price".

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Notes to the Accounts

2021

f) Current assets

Individual amounts in excess of £500 paid in advance which are recoverable and all amounts owing to the PCC at 31 December are shown as debtors and prepayments. Provision is made for any debtors that may prove irrecoverable. Short term deposits include cash held on deposit with the Rochester Diocesan Board of Finance and at banks.

g) Contribution to the Diocesan Central Costs, including the incumbent's stipend and associated costs, and other shared expenditure

The PCC decides each year on the voluntary contribution to be made by the Parish to the Diocese to cover its central costs, which include the incumbent's stipend and associated costs. It is thereafter responsible for this contribution, the rectory running costs, Readers' and Pastoral Assistants' costs, the costs of visiting clergy, the administrator's salary and some of the Parish Office costs. A contribution is made by the two DCCs and the St John's Committee towards these costs.

h) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from:

a) Donations

Planned giving:

Regular Gift Aid donations

Tax recoverable on Gift Aid donations

Regular giving by CAF and GYE

Other regular giving

Collections:

By Gift Aid envelope

Not Gift Aided

Tax recoverable on collections

Non-regular Gift Aid donations

Non-regular donations not Gift Aided

Box & miscellaneous donations

Grants

Legacies

Away Giving Appeal

	Unrestricted	Unrestricted	Restricted	Total	Total
		Designated		2021	2020
	£	£	£	£	£
		87,829	6,851	94,680	93,442
		22,989	2,239	25,228	26,446
		10,240	500	10,740	13,350
		6,116	200	6,316	6,157
		4,991	117	5,108	4,127
		1,911	262	2,173	2,861
		1,628	65	1,693	1,697
		4,295	1,690	5,985	15,267
		40		40	380
		813	2,151	2,964	2,507
		89	4,222	4,311	14,404
		1,200		1,200	500
			15	15	0
	0	142,141	18,312	160,453	181,138

Grants. The PCC was grateful to receive the following grants from Speldhurst Parish Council: £1000 towards St Mary's churchyard maintenance, £1,000 for St John's churchyard maintenance, £1,000 for St Martin's churchyard maintenance and £300 towards the cost of St Martin's Broadsheet magazine. The PCC was also grateful to have received a grant of £90 from Certas Energy towards the cost of St Mary's heating. The PCC was also pleased to receive a grant of £4,962.73 from the Listed Places of Worship Grant Scheme equal to the VAT on repairs and maintenance work carried out at St Mary's and St John's in 2020 and 2021; £4,291.20 of this was accrued in the 2020 accounts and £671.53 is included in these accounts. The PCC was also grateful to receive grants of £500 from Friends of Kent Churches and £1,500 from the Glaziers Trust in respect of the repair and restoration of the Waller window in St Mary's vestry; these grants were accrued in the 2020 accounts. The PCC was also grateful to receive a grant of £250 from the East Grinstead and District Guild of Church Bell Ringers towards new bell ropes at St Mary's.

b) Church activities

Fees and other related income

St Martin's Broadsheet

Associated activities and Parish events

Sales of church history books

Note 5

	257	5,224		5,481	3,403
			500	500	673
		0		0	526
		10		10	0
	257	5,234	500	5,991	4,602

c) Other church operations

Fund raising income

	148		148	1,499
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d) Investments

Dividends and interest (including any reclaimed tax)

	1	5,434	1	5,436	5,564
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e) Other incoming resources

Insurance claims

Surplus on sale of fixed assets

	0	0		0	64
				0	0
	0	0	0	0	64

TOTAL INCOMING RESOURCES

	258	152,957	18,813	172,028	192,867
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PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2021**

	Unrestricted	Unrestricted	Restricted	Total	Total
	£	Designated	£	2021	2020
	£	£	£	£	£
3 Expenditure on:					
a) Fund raising costs					
Cost of fundraising		0		0	0
b) Church activities					
Missionary and charitable giving (see note below):					
Church overseas		4,599		4,599	3,860
Relief and development agencies		2,536	15	2,551	2,734
Home missions and other church organisations	75	6,737		6,812	11,590
Secular charities		2,001	444	2,445	3,168
Total away giving	75	15,873	459	16,407	21,352
Ministry					
Contribution to diocesan costs	76,185			76,185	76,185
Other clergy, rectory and ministry costs	5,466	327		5,793	5,272
Deanery and other contributions		50		50	50
Printing, stationery & parish office costs	251	2,385		2,636	2,293
Computer software and expenses	250	391		641	2,202
Digital consultancy			10,000	10,000	12,500
Church services costs and fuel		4,044	90	4,134	4,620
Church repairs and maintenance		4,290	1,448	5,738	26,489
St John's Church redecoration		4,200	6,757	10,957	0
Churchyard upkeep		13,880	3,135	17,015	18,754
Insurance		8,680		8,680	8,745
Speldhurst Chapel		1,166	2,125	3,291	0
Teaching and outreach		808		808	1,260
St Martin's Broadsheet costs			120	120	561
Young people's work			235	235	1,413
Organists and music leaders		652		652	503
Organ maintenance and music costs		768		768	1,056
Employee costs	13,565	1,224		14,789	14,405
Associated activities		0		0	629
Bank charges		47		47	27
Independent examiner	1,592			1,592	1,540
Other expenses	43	459		502	223
	97,427	59,244	24,369	181,040	200,079
TOTAL RESOURCES USED	97,427	59,244	24,369	181,040	200,079

Note: The only grant in excess of £1,000 included in the missionary and charitable giving is £3,120 to Church Mission Society. Of the balance of grants, all were of £1,000 or less and were to institutions.

4 a) Staff costs

The average number of employees in 2021 was 2 (2020 2). The total staff costs amounted to £14,789 (2020 £14,405), of which £14,216 (2020 £13,837) was salaries, £0 (2020 £0) employer National Insurance costs, and £573 (2020 £568) employer pension and life insurance costs. No employee earned £60,000 or more in the year.

The St. Mary's churchyard gardener is not an employee but provides his services under a contract for services. The organist at St Martin's and the regular organists at St Mary's provide their services without charge. Other organists are not employees but provide their services on a casual basis and are paid the fee they charge.

b) Pension schemes and employer contributions

The Diocese of Rochester pays the Rector's stipend and also the pension contributions relating to him in respect of the Church of England Pension Scheme which is a defined benefit scheme. The PCC has offered and pays a contribution to the Diocese to cover both the costs of clergy and other central costs of the Diocese but this is not allocated to any particular items. It is therefore not possible to say how much of the offered contribution relates to the pension contributions that the Diocese pays in respect of the Rector. The PCC has no further liability in respect of the Rector's pension.

The PCC paid pension contributions into a workplace pension, which is a defined contribution scheme, and these amounted to £1,083 in 2021 (2020 £1,073); £510 (2020 £505) of this was deducted from employees' pay as employee contributions. The PCC has no further liability in respect of such pensions.

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2021**

5 Associated activities and Parish Events

There were no associated activities in 2021.

6 Funds received and paid as agent

£858.00 of fees due to the Rochester Diocesan Board of Finance was held at the start of 2021. A further £1,725.80 was received during the year and £1,195.00 was paid to Rochester DBF. £1,388.80 remained held at 31 December 2021; £1,170.80 of this will be paid to Rochester DBF in February 2022 and £218 is in respect of a 2022 wedding.

£131 was collected on behalf of Rochester DBF at St Mary's Confirmation Service and was paid to Rochester DBF.

£455 was collected for a visit to Spring Harvest and £455 was refunded to those who had paid as 2021 Spring Harvest was cancelled. £365 Spring Harvest money (balance from previous years) remained held at 31 December 2021.

7 Payments to PCC members and related parties

Details of those bodies which are related parties by virtue of a PCC member being involved with them are set out on page 3 of the report. Other than those noted below, there were no payments to any of these bodies.

The PCC paid £77 (2020 £217) in letting fees to Speldhurst Village Hall which was charged to the PCC at the normal hire rates. These costs are included under the heading of the activities to which they related.

The PCC is not charged for its use of the Ashurst McDermott Hall and made a donation of £100 (2020 £100).

A small immaterial portion of the expenses paid to the Rector may have related to his services as Chairman of the PCC. Expenses reimbursed to other PCC members did not relate to any services or goods provided or for travel or subsistence but were only for bona fide expenses incurred by them on behalf of the PCC.

Included in the Parish Insurance cover is a limited amount of Trustee Indemnity Insurance cover, the cost of which is not separately identified.

8 Parish Office building

The cost of the Parish Office, £22,333, was borne by the PCC and written off in 2001. The PCC has negotiated a written agreement with the Diocese providing for reimbursement of part of the cost should the Diocese or Rector take any action which makes it impossible to use the office for its present purposes. Reimbursement is on a sliding scale, providing for repayment to the Parish up to 2040.

9 Speldhurst Chapel

In September 2021 the PCC entered into a lease agreement with Trustees of the Western Counties and South Wales Evangelization Trust for the use of Speldhurst Chapel. There is no rent payable under the terms of the lease, but the PCC is responsible for electrical work to make the Chapel safe for use and for the day to day running costs of the Chapel. £3,291 was spent in 2021, of which £1,974 was for essential electrical safety work. The PCC has no responsibility for repairs to the structure of the building.

10 Fixed assets

Investments

During the year the fixed assets were held in the following investments for the unrestricted designated funds listed.

Church of England Central Board of Finance Investment Fund - Income Shares

	St Mary's General Fund		St John's General Fund		St John's Groombridge School House Fund		2021	2020
	Shares	Value £	Shares	Value £	Shares	Value £	Total £	Total £
Balance at 1 January 2021	6,000	122,680	1,002	20,488	1,800	36,804	179,972	168,347
Sale of shares - proceeds							0	0
Realised surplus on sale							0	0
Unrealised surplus / (deficit) on revaluation		17,640		2,946		5,292	25,878	11,625
Market value at 31 December 2021	6,000	140,320	1,002	23,434	1,800	42,096	205,850	179,972

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2021**

11 Analysis of net assets

a) By fund

	Unrestricted	Unrestricted Designated	Restricted	2021 Total	2020 Total
	£	£	£	£	£
Parish General Fund	210			210	207
Church Repair Fund		67,672		67,672	68,408
St. Mary's General Fund		172,617		172,617	156,781
St. John's General Fund		24,421		24,421	20,739
St. John's Groombridge School House Fund		50,611		50,611	45,319
St. Martin's General Fund		36,108		36,108	37,763
Digital Fund			0	0	1,953
Parish Restricted Fund			1,218	1,218	1,218
Parish Youth Fund			5,859	5,859	6,612
Archive Fund			0	0	0
St. Mary's Restricted Fund			894	894	469
St. John's Churchyard Maintenance Fund			0	0	0
Friends of St. John's Groombridge			1,665	1,665	5,735
St. John's British Legion Fund			0	0	0
St. John's Redecoration Fund			0	0	0
St. Martin's Churchyard Fund			786	786	671
St. Martin's Away Giving Fund			0	0	0
Windows Fund			110	110	110
Broadsheet Fund			1,392	1,392	712
Broadsheet Binding Fund			150	150	150
	210	351,429	12,074	363,713	346,847

See note 16

b) By type of asset

	Inter fund balances	Unrestricted	Unrestricted Designated	Restricted	2021 Total	2020 Total
	£	£	£	£	£	£
Fixed assets			205,850		205,850	179,972
Current assets	(2,512)	6,468	159,805	14,692	178,453	205,313
Current liabilities	2,512	(6,258)	(14,226)	(2,618)	(20,590)	(38,438)
Fund balance	0	210	351,429	12,074	363,713	346,847

Allocation to churches and Parish

Parish	210		7,077	7,287	9,990
St Mary's		218,022	894	218,916	201,602
St John's		82,445	1,665	84,110	82,220
St Martin's		50,962	2,438	53,400	53,035
	0	210	351,429	12,074	363,713
	0	210	351,429	12,074	363,713

12 Debtors and prepayments

	2021	2020
Income tax and Gift Aid on Small Donations recoverable	3,044	3,183
Debtors and prepayments	1,430	9,524
	4,474	12,707

13 Bank and cash

a) Short term deposits

Rochester loan deposit	33,936	38,849
Bank deposit accounts	79,878	97,058
	113,814	135,907
Diocesan Church Repair Fund	42,313	43,160
	156,127	179,067

b) Current accounts and cash

Bank current accounts	16,897	13,001
Dividend cash held by Diocese	0	0
Cash and cheques in hand	955	538
	17,852	13,539

14 Liabilities

Amounts falling due within one year

	2021	2020
Accruals and deferred income	(14,539)	(19,633)
Other creditors	(6,051)	(18,805)

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2021**

(20,590)	(38,438)
-----------------	-----------------

15 Contingent liabilities and Capital commitments

a) Contingent liabilities

There were none at 31 December 2021 (2020 £NIL).

b) Capital commitments

There were none at 31 December 2021 (2020 £NIL).

16 Fund details

PCC funds

General Income and Expenditure Account - unrestricted

This account is for the use of the general purposes of the Parish.

Church Repair Fund - unrestricted designated

The fund is designated for the repairs of the three churches. Money is paid into it annually to help with the cost of repairs that arise following a quinquennial inspection of the church buildings by the Diocesan Architect. St. Mary's had an inspection in 2021, St. John's had one in 2018, and St. Martin's had one in 2020: thus the next inspections are due in 2026, 2023 and 2025 respectively.

Digital Fund

This fund has received donations for digital consultancy for the provision of on-line acts of worship and has expended money for that purpose. The fund is now closed.

Parish Restricted Fund

This fund holds money donated to subsidise places at visits to future Spring Harvests.

Parish Youth Fund - restricted

The fund is to be used for children's and youth work in the Parish, including the making of grants to the youth or young adults attending worship at a church in the Parish to fund their missionary work in the UK or overseas. £235 was expended on St Mary's children and youth work in 2021 as agreed by the PCC.

St. Mary's funds

General Income and Expenditure Account - unrestricted designated

This account is designated for the use of St. Mary's DCC for the general purposes of St. Mary's church.

Archive Fund - restricted

This fund is restricted to be used for the documentation and preservation of St. Mary's history and for related matters. Subsequently the donor's family has agreed that it may also be used for the repair of the Waller Window in the vestry for which purpose it has now been expended and the fund is now closed.

Restricted Fund - restricted

This was set up by the PCC in 2004. It receives funds that have been donated for specified purposes and pays out expenses relating to those matters.

St. John's funds

General Income and Expenditure Account - unrestricted designated

This account is designated for the use of St. John's Committee for the general purposes of St. John's church.

Groombridge School House Fund - unrestricted designated

The fund comprises 1,800 Income Shares in the CBF Investment Fund (2020 1,800 shares), and a deposit of £8,515 (2020 £8,515). The dividend and deposit income derived from the investment is received into St. John's General Fund; no records have been found of any restrictions in the use of the capital or income. The then DCC of St. John's in conjunction with the PCC designated this fund for use on future capital projects at St. John's and the St. John's Committee has not requested any change in this designation.

Churchyard Maintenance Fund - restricted

The fund comprises donations received specifically for the maintenance of the churchyard.

Friends of St. John's Groombridge - restricted

This was started in 2011. The fund is primarily for the maintenance of the church building.

British Legion Fund - restricted

The fund receives the church collection on Remembrance Sunday which is stated as being for the Royal British Legion to which subsequently it is paid.

Redecoration Fund - restricted

The fund received donations specifically given towards the cost of redecorating the church in 2021.

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2021**

St. Martin's funds

General Income and Expenditure Account - unrestricted designated

This account is designated for the use of St. Martin's DCC for the general purposes of St. Martin's church.

Churchyard Fund - restricted

The fund comprises donations received specifically for the maintenance of the churchyard.

Away Giving Fund - restricted

This fund receives the proceeds of special collections for charitable away giving.

Windows Fund - restricted

This fund received donations for the installation of new stained glass windows and was used for that purpose in 2014, except for the remaining balance which is for a plaque or inscription to go with them which is the final part of the windows project.

Broadsheet Fund - restricted

This fund receives money which is specifically to defray the costs of producing the Ashurst Broadsheet.

Broadsheet Binding Fund - restricted

This fund has been set up to fund the binding of one set of the last 60 years of issues of the Ashurst Broadsheet.

	2021	2020
	£	£
a) Unrestricted Funds		
i) Unrestricted		
General Income & Expenditure Account (The Parish)		
Balance at 1 January	207	177
Income received	257	108
Transfer from St. Mary's General Income and Expenditure Account towards parish costs	80,810	79,262
Transfer from St. John's General Income and Expenditure Account towards parish costs	7,075	7,045
Transfer from St. Martin's General Income and Expenditure Account towards parish costs	9,287	9,831
Interest added in the year	1	8
Expenditure in the year	(97,427)	(96,224)
Balance 31 December	210	207
ii) Unrestricted Designated Funds		
1) Church Repair Fund (see below)		
Balance at 1 January	68,408	63,820
Transferred from General Funds	3,370	4,370
Gross interest	94	218
Repairs	(4,200)	0
Balance at 31 December	67,672	68,408
relating to		
St. Mary's	45,405	44,352
St. John's	7,413	10,427
St. Martin's	14,854	13,629
	67,672	68,408
£42,313 of this fund is invested in the Diocesan Church Repair Fund and £25,267 of that part relating to St Mary's and £92 of that part relating to St John's is held in bank deposit accounts.		
2) General Income and Expenditure Account (St. Mary's)		
Balance at 1 January	156,781	149,320
Surplus/(Deficit) of income over expenditure for the year before contribution	80,006	80,799
Contribution to Parish costs	(80,810)	(79,262)
Surplus/(Deficit) of income over expenditure for the year	(804)	1,537
Transferred to Church Repair Fund	(1,000)	(2,000)
Increase/(Decrease) in valuation of investments held for the General Fund	17,640	7,924
Balance at 31 December	172,617	156,781
3) General Income & Expenditure Account (St. John's)		
Balance at 1 January	20,739	19,966
Surplus/(Deficit) of income over expenditure for the year before contribution	8,981	7,665
Contribution to Parish costs	(7,075)	(7,045)
Surplus/(Deficit) of income over expenditure for the year	1,906	620
Transferred to Church Repair Fund	(1,170)	(1,170)
Increase/(Decrease) in valuation of investments held for the General Fund	2,946	1,323
Balance at 31 December	24,421	20,739

Note 10

Note 10

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

**Notes to the Accounts
2021**

4) Groombridge School House (St John's)	2021	2020
Balance at 1 January	45,319	42,941
Increase/(Decrease) in valuation of investments held for the Fund	5,292	2,378
Balance at 31 December	50,611	45,319
5) General Income & Expenditure Account (St. Martin's)		
Balance at 1 January	37,763	38,573
Surplus/(Deficit) of income over expenditure for the year before contribution	8,832	10,221
Contribution to Parish costs	(9,287)	(9,831)
Surplus/(Deficit) of income over expenditure for the year	(455)	390
Transferred to Church Repair Fund	(1,200)	(1,200)
Balance at 31 December	36,108	37,763
Total St. Mary's	218,022	201,133
Total St. John's	82,445	76,485
Total St. Martin's	50,962	51,392
Total Unrestricted Designated	351,429	329,010
b) Restricted Funds	2021	2020
i) Parish	£	£
1) Digital Fund		
Balance at 1 January	1,953	0
Income received including Gift Aid tax recovery	7,528	12,953
Transfer from Parish Youth Fund	519	1,500
Digital consultancy cost	(10,000)	(12,500)
Balance at 31 December	0	1,953
2) Parish Restricted Fund		
Balance at 1 January	1,218	530
Income received including Gift Aid tax recovery	0	688
Subsidy to Spring Harvest places	0	0
Balance at 31 December	1,218	1,218
3) Parish Youth Fund		
Balance at 1 January	6,612	8,105
Interest added in year	1	7
Expenditure in the year	(235)	0
Transfer to Digital Fund	(519)	(1,500)
Balance at 31 December	5,859	6,612
Total Parish	7,077	9,783

Note 10

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Notes to the Accounts

2021

ii) St. Mary's	2021	2020
1) Archive Fund	£	£
Balance at 1 January	0	1,516
Interest added in the year	0	0
Waller window repairs and restoration	0	(1,516)
Balance at 31 December	<u>0</u>	<u>0</u>
2) Restricted Fund		
Balance at 1 January	469	11,929
Collections & donations including gift aid tax recovery	2,966	4,893
Grants received	1,340	8,096
Gas	(90)	(95)
Repairs and maintenance	(339)	0
Churchyard	(1,000)	(2,027)
Speldhurst Chapel	(2,125)	0
Away giving	(327)	0
Waller window repairs and restoration	0	(22,327)
Balance at 31 December	<u>894</u>	<u>469</u>
Total St Mary's	<u>894</u>	<u>469</u>
iii) St. John's	2,021	2,020
1) Churchyard Maintenance Fund		
Balance at 1 January	0	0
Donations and grants	1,250	1,000
Maintenance costs	(1,250)	(1,000)
Balance at 31 December	<u>0</u>	<u>0</u>
2) Friends of St. John's Groombridge		
Balance at 1 January	5,735	5,275
Donations including gift aid tax recovery	2,039	1,439
Expenditure in the year	(6,109)	(979)
Balance at 31 December	<u>1,665</u>	<u>5,735</u>
3) British Legion Fund		
Balance at 1 January	0	0
Donations	117	0
Expenditure in the year	(117)	0
Balance at 31 December	<u>0</u>	<u>0</u>
Redecoration Fund		
Balance at 1 January	0	0
Donations and grants	1,758	0
Expenditure in the year	(1,758)	0
Balance at 31 December	<u>0</u>	<u>0</u>
Total St John's	<u>1,665</u>	<u>5,735</u>

PARISH of SPELDHURST with GROOMBRIDGE and ASHURST

Notes to the Accounts
2021

iv) St. Martin's	2021	2020
	£	£
1) Churchyard Fund		
Balance at 1 January	671	21
Grants received	1,000	1,000
Expenditure in the year	(885)	(350)
Interest added in the year	0	0
Balance at 31 December	786	671
2) Away Giving Fund		
Balance at 1 January	0	0
Income in the year	15	0
Expenditure in the year	(15)	0
Balance at 31 December	0	0
3) Windows Fund		
Balance at 1 January	110	110
Expenditure in the year	0	0
Balance at 31 December	110	110
4) Broadsheet Fund		
Balance at 1 January	712	0
Grants received	300	600
Other income including gift aid tax recovery	500	673
Expenditure in the year	(120)	(561)
Balance at 31 December	1,392	712
5) Broadsheet Binding Fund		
Balance at 1 January	150	150
Grants received	0	0
Expenditure in the year	0	0
Balance at 31 December	150	150
Total St Martin's	2,438	1,643
Total Restricted Funds	12,074	17,630
TOTAL PCC FUNDS		
Unrestricted Funds	Note 16 a) i) 210	207
Unrestricted Designated Funds	Note 16 a) ii) 351,429	329,010
Restricted Funds	Note 16 b) 12,074	17,630
	£363,713	£346,847

17 Summary of Transfers

	Unrestricted	Unrestricted Designated	Restricted
	£	£	£
Parish General Fund	97,172		
General Fund (St. Mary's)		(81,810)	
General Fund (St. John's)		(8,245)	
General Fund (St. Martin's)		(10,487)	
Church Repair Fund (St. Mary's)		1,000	
Church Repair Fund (St. John's)		1,170	
Church Repair Fund (St. Martin's)		1,200	
	97,172	(97,172)	0