

REGISTERED COMPANY NUMBER: 06780445 (England and Wales)
REGISTERED CHARITY NUMBER: 1128594

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
CHERRY HILL TRUST LTD

Cheshams Accountants Ltd
Chartered Certified Accountants
Suite 16, Neals Corner
2 Bath Road
Hounslow
Middlesex
TW3 3HJ

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

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FOR THE YEAR ENDED 31 MARCH 2024

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CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide education services towards career success.

Significant activities

Significant activities include education advice, recommendations and referrals, examinations, learning and/or guidance at National Curriculum and University level.

Public benefit

The trustees confirm that they have complied with the duty under section 17 of the Charities Act 2011 to have regard to the Charities Commission's guidance on public benefit.

STRATEGIC REPORT

Financial review

Reserves policy

The trustees have established a reserves policy to ensure financial stability. The Trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets. It is the policy of the charity to maintain free reserves at a level considered to be adequate to provide sufficient funds for approximately two months unrestricted expenditure to cover cost of activities for charitable objectives and management and administration costs.

Going concern

The trustees confirm the charity's ability to continue operating for the foreseeable future.

Principal risks and uncertainties

Financial and risk management objectives and policies

The Trustees have reviewed the affairs of the charity and do not consider that there are major strategic, business and operational risks which the company faces

Future plans

The charity aims to launch new initiatives in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06780445 (England and Wales)

Registered Charity number

1128594

Registered office

UNIT 7
RED LION COURT
ALEXANDRA ROAD
HOUNSLOW
Middlesex
TW3 1JS

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Mrs B Demisse Director

Mr C S Jassal Director

Company Secretary

Independent Examiner

ASHOK C CHERIYAN

Cheshams Accountants Ltd

Chartered Certified Accountants

Suite 16, Neals Corner

2 Bath Road

Hounslow

Middlesex


TW3 3HJ

CHANGE OF NAME

The charitable company passed a special resolution on 28 November 2024 changing its name from CHERRY HILL SCHOOL TRUST LTD to CHERRY HILL TRUST LTD.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 December 2024 and signed on the board's behalf by:



Mr C S Jassal - Trustee

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also the directors of CHERRY HILL TRUST LTD for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to be 'C. J. Smith', is written over a horizontal line.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD**

Independent examiner's report to the trustees of CHERRY HILL TRUST LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

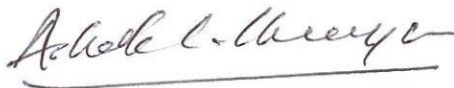
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ASHOK C CHERIYAN
The Association of Chartered Certified Accountants

Cheshams Accountants Ltd
Chartered Certified Accountants
Suite 16, Neals Corner
2 Bath Road
Hounslow
Middlesex
TW3 3HJ

24 December 2024

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		40,000	-	-	40,000	90,000
Other trading activities	2	83,004	-	-	83,004	28,069
Other income		2,711	-	-	2,711	780
Total		125,715	-	-	125,715	118,849
EXPENDITURE ON						
Charitable activities						
Salaries and NIC		23,138	-	-	23,138	30,715
Rates and Water		2,586	-	-	2,586	2,347
Light and heat		3,192	-	-	3,192	1,698
Rent		12	-	-	12	1,510
Telephone		125	-	-	125	132
exam entry costs		13,956	-	-	13,956	27,499
Repairs and renewals		134	-	-	134	758
Promoting Awareness		59,724	-	-	59,724	52,848
Postage and Stationery		192	-	-	192	221
Accountancy		750	-	-	750	500
cleaning		2,849	-	-	2,849	2,919
Sundries		-	-	-	-	13
Other		231	-	-	231	309
Total		106,889	-	-	106,889	121,469
NET INCOME/(EXPENDITURE)		18,826	-	-	18,826	(2,620)
RECONCILIATION OF FUNDS						
Total funds brought forward		41,354	-	-	41,354	43,975
TOTAL FUNDS CARRIED FORWARD		60,180	-	-	60,180	41,355

The notes form part of these financial statements

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	7	20,694	-	-	20,694	20,925
CURRENT ASSETS						
Cash at bank		41,249	-	-	41,249	21,442
CREDITORS						
Amounts falling due within one year	8	(1,763)	-	-	(1,763)	(1,012)
NET CURRENT ASSETS		<u>39,486</u>	<u>-</u>	<u>-</u>	<u>39,486</u>	<u>20,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,180</u>	<u>-</u>	<u>-</u>	<u>60,180</u>	<u>41,355</u>
NET ASSETS		<u>60,180</u>	<u>-</u>	<u>-</u>	<u>60,180</u>	<u>41,355</u>
FUNDS	9					
Unrestricted funds					60,180	41,355
TOTAL FUNDS					<u>60,180</u>	<u>41,355</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 December 2024 and were signed on its behalf by:



Mr C S Jassal - Trustee

The notes form part of these financial statements

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fees Received	<u>83,004</u>	<u>28,069</u>

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>231</u>	<u>309</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	90,000	-	-	90,000
Other trading activities	28,069	-	-	28,069
Other income	780	-	-	780
Total	<u>118,849</u>	<u>-</u>	<u>-</u>	<u>118,849</u>
EXPENDITURE ON				
Charitable activities				
Salaries and NIC	30,715	-	-	30,715
Rates and Water	2,347	-	-	2,347
Light and heat	1,698	-	-	1,698
Rent	1,510	-	-	1,510
Telephone	132	-	-	132
exam entry costs	27,499	-	-	27,499
Repairs and renewals	758	-	-	758
Promoting Awareness	52,848	-	-	52,848
Postage and Stationery	221	-	-	221
Accountancy	500	-	-	500
cleaning	2,919	-	-	2,919
Sundries	13	-	-	13
Other	309	-	-	309
Total	<u>121,469</u>	<u>-</u>	<u>-</u>	<u>121,469</u>

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
NET INCOME/(EXPENDITURE)	(2,620)	-	-	(2,620)
RECONCILIATION OF FUNDS				
Total funds brought forward	43,975	-	-	43,975
TOTAL FUNDS CARRIED FORWARD	<u>41,355</u>	<u>-</u>	<u>-</u>	<u>41,355</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>20,000</u>	<u>27,194</u>	<u>992</u>	<u>48,186</u>
DEPRECIATION				
At 1 April 2023	-	26,269	992	27,261
Charge for year	-	231	-	231
At 31 March 2024	<u>-</u>	<u>26,500</u>	<u>992</u>	<u>27,492</u>
NET BOOK VALUE				
At 31 March 2024	<u>20,000</u>	<u>694</u>	<u>-</u>	<u>20,694</u>
At 31 March 2023	<u>20,000</u>	<u>925</u>	<u>-</u>	<u>20,925</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	(1)
Accrued expenses	<u>1,763</u>	<u>1,013</u>
	<u>1,763</u>	<u>1,012</u>

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	41,354	18,826	60,180
TOTAL FUNDS	<u>41,354</u>	<u>18,826</u>	<u>60,180</u>

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,715	(106,889)	18,826
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	125,715	(106,889)	18,826
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	43,975	(2,620)	41,355
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	43,975	(2,620)	41,355
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,849	(121,469)	(2,620)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	118,849	(121,469)	(2,620)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	43,975	16,206	60,181
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	43,975	16,206	60,181
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,564	(228,358)	16,206
TOTAL FUNDS	<u>244,564</u>	<u>(228,358)</u>	<u>16,206</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CHERRY HILL TRUST LTD
PREVIOUSLY KNOWN AS CHERRY HILL SCHOOL TRUST LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40,000	90,000
Other trading activities		
Fees Received	83,004	28,069
Other income		
Other Income	2,711	780
Total incoming resources	125,715	118,849
EXPENDITURE		
Charitable activities		
Wages	23,013	30,464
Pensions	125	251
Rates and water	2,586	2,347
Light and heat	3,192	1,698
Telephone	125	132
Postage and stationery	192	221
Promoting Awareness	59,724	52,848
Sundries	-	13
Rent	12	1,510
Exam /Testing Costs	13,956	27,499
Repairs and renewals	134	758
Accountancy	750	500
Cleaning	2,849	2,919
	106,658	121,160
Other		
Fixtures and fittings	231	309
Total resources expended	106,889	121,469
Net income/(expenditure)	18,826	(2,620)

This page does not form part of the statutory financial statements