

REGISTERED COMPANY NUMBER: 6808517 (England and Wales)
REGISTERED CHARITY NUMBER: 1128592

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2024
for
Mayfield Nurseries

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Mayfield Nurseries

Report of the Trustees for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6808517 (England and Wales)

Registered Charity number

1128592

Registered office

15-16 The Avenue
Southampton
Hampshire
SO17 1XF

Trustees

D L Carroll

R J Goater

F Quayle

S A Rahman

S Greenhalgh

S Arscott

R J Carter

R F Pullen

Appointed

17 May 2021

17 Jan 2019

26 May 2021

17 May 2021

1 Dec 2021

1 Jan 2024

24 Jul 2024

1 Oct 2024

Resigned

31 Dec 2023

12 Dec 2023

31 Dec 2023

31 Dec 2023

18 Apr 2023

Company Secretary

Mrs S Arscott

Auditors

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Mayfield Nurseries

Report of the Trustees for the Year Ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mayfield Nurseries, a subsidiary of Solent Mind (company no. 4004500; charity registration no. 1081116), is a charity and company limited by guarantee.

The company was created in February 2009 in order to take over the activities of Solent Mind in relation to Mayfield Nurseries and has the same charitable objects to those of Solent Mind with the exception of the Area of Benefit.

Solent Mind is the sole member of Mayfield Nurseries, and all appointments of Trustees are subject to prior consultation with and approval of Solent Mind.

The written constitution and governing document is the Memorandum and Articles of Association.

The Trustees approved the decision to merge Mayfield Nurseries into Solent Mind as at 31 December 2023. These financial statements reflect the twelve-month period from 1 April 2023 to 31 March 2024.

Since 1 January 2024 the charity has not undertaken any charitable activities and it will remain dormant. The Trustees resigned as 31 December 2024 in line with the merger date. Two Trustees R J Carter and R F Pullen were appointed to oversee the final accounts and transfer of assets to Solent Mind.

REPORTING ON OUR PUBLIC BENEFIT

The Trustees have considered how the charity complies with its Public Benefit requirements and are satisfied that the activities and achievements set out below fully demonstrate how Mayfield Nurseries complies.

ADMINISTRATION INFORMATION

The day-to-day management of the work of the organisation is delegated to the Head of Social Enterprise, with Solent Mind providing the full range of central support services, as well as Finance, Human Resources, IT and central administration.

Solent Mind's Chief Executive, Sally Arscott, is the designated Company Secretary and was appointed on 13 June 2022.

The following provided services to the charitable company during the period of the Report:-

Auditors: Sheen Stickland, 7 East Pallant, Chichester, West Sussex, PO19 1TR

Bankers: Unity Trust Bank, 4 Brindley Place, Birmingham, B1 2JB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee training and appraisal

The organisation is managed through a Board of Trustees which meets 5 times a year, and Mayfield Trustees join Solent Mind Trustees on Solent Mind Subcommittees for Finance, Information, Risk & Compliance, People & Quality, and Business Development, which meet a further 4 or 5 times each per year. Normally, all meetings would be held in person, at Mayfield. However, during 2023-24, meetings were a mixture of in-person and online, via MS Teams or Zoom.

The Trustees are able to join with Solent Mind trustees for training and have the opportunity to undertake other training and attend conferences. All Trustees received an induction which includes financial and operational matters.

The Trustees are ultimately responsible for all the operational activities and developments of the organisation. They have a particular responsibility for setting the strategic direction and agreeing and monitoring the impact of policies and practice. The responsibilities of managers and staff for day-to-day operations are set out in Solent Mind's Delegated Authority Procedures.

Affiliation to Mind, the national association for mental health

Solent Mind is affiliated to Mind, the national mental health charity, as a Local Mind Association. Mind's Community Partnership Agreement (CPA) was signed by Solent Mind in March 2015. Over the course of 2020-21, discussions took place with Mind leading to the adoption by the Solent Mind Board of the new Mind federation Agreement, with effect from 31 March 2021. Mayfield itself is not separately affiliated but its charitable objects require Mayfield to work in association with Mind. In practice this is discharged through Solent Mind. Trustees have now approved the merger of Mayfield Nurseries into the Solent Mind charity which took effect on 31 December 2023.

Risk Assessment

The Strategic Risk & Opportunity Register is reviewed quarterly, setting out how different risks are assessed in terms of probability and significance, what remedial action is in place, and what level of residual risk is accepted. The main risk for Mayfield in 2023-24 has been the reduction of income from Southampton City Council. There are also issues with the main building roof which will require investment to replace.

OBJECTIVES AND ACTIVITIES

The objects of Mayfield Nurseries as set out in our Memorandum of Association are:

“to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress, requiring advice or treatment principally in Southampton and also in Hampshire and bordering areas in association with Mind and in accordance with the aims and objects of Mind, and the relief of persons with impaired mental ability whether resulting in physical, mental or learning disabilities and persons suffering hardship or need as a direct or indirect result of such condition.”

The Mayfield Nurseries Purpose

To provide horticultural therapy and wellbeing services to people with mental health problems, through horticultural activity, peer supported wellbeing activities, engaging with customers, and through gaining qualifications and training.

To support this through generating income from our garden centre and café retail operations, all of the profits of which go towards our wellbeing, therapeutic and community activities.

Significant activities

Retail Operations & Charitable Income Generation

Mayfield Nurseries is open Mondays to Sundays 9am to 4pm 7 days a week for 51 weeks of the year for the sale of garden plants, gifts and sundries and Christmas trees and seasonal decorations in December. It has a small café serving hot and cold drinks, cakes and light lunches that is open daily from 10am to 3:30 pm. It is a working nursery with four glasshouses and polytunnels as well as a plant centre trading plant stock from other growers and suppliers and a large retail offering selling garden sundries, tools, ornaments, compost, seeds, fertilisers and weed treatments.

The nursery has a good horticultural reputation, receives excellent feedback about the quality of plants, has a solid and growing customer base and is well supported by the local community.

To support wider fundraising staff may give talks to local community groups including the Women's' Institute and the Rotarians and other potential fundraising partners. This spreads the word about our charity and grows our support base. We also work with Solent Mind's Business Development team to engage with corporate partners in fundraising and have hosted several popular voluntary experiences for teams from corporate partners.

Mental Health, Wellbeing & Community Support Provision

Mayfield offers a range of programmes to support people who are experiencing or at risk of mental health issues, including group-based wellbeing programmes, horticultural therapy, dementia support and support volunteering opportunities. People can refer themselves for support or may be referred by another agency such as a mental health or social work team. Before joining a programme, each person is given an individual assessment to identify their hopes and aims and agree what would be the best form of support for them. They are then enrolled as a service user and allocated a member of wellbeing staff as their key worker, who will support them throughout their time with us.

Many of our service users have serious and enduring mental health issues, our person-centred approach to support aims to help people not only better understand and manage their mental health but also encourage hope, respect, cultural understanding, and educational and social needs.

We recognise that a range of factors affect people's mental health and wellbeing, and that there is no 'one size fits all' approach to supporting people. The Covid pandemic highlighted social issues such as isolation and accessibility, and the current cost of living of crisis has further highlighted these problems. We have been actively working on how we can widen engagement and reach out to more people who may be experiencing or at increased risk of issues with their mental health, but who may not enrol on one of our existing programmes of support. To tackle this issue and support early intervention, we are working on a range of new initiatives which this year have included the expansion of our community gardening project, Plants for People across social housing estates in Southampton; the development of a Men's Shed group, and the growth of our dementia project linked to wider activities such as the Southampton Dementia Festival and Carers in Southampton support.

The website mayfieldnurseries.org.uk, alongside solentmind.org.uk has a fresh new look and is kept up to date with relevant content. Mayfield also increased its social media activity and engagement throughout this period.

Volunteers

At any one-time Mayfield is using about 25 volunteers alongside 6 full time and 7 part time paid staff. Volunteers are an indispensable resource and can provide one to one support for our most vulnerable service users. In this nine-month period Mayfield volunteers provided approximately 3,000 hours of service.

ACHIEVEMENTS AND PERFORMANCE

For the nine months to 31 December 2023

Mayfield supported over 200 people through our wellbeing, dementia and horticultural therapy programmes. A further 700 people engaged with gardening and wellbeing activities through our outreach Plants for People programme, which operates in communities across Southampton. Service users at Mayfield enjoy companionship, purpose, hope and motivation on their own recovery journeys. Our support and engagement, includes groups and community gardening opportunities.

Service users have shown a marked increase in self-confidence, self-esteem, coping skills, wellbeing skills and social skills, through their engagement with groups and support, including the valuable opportunities for peer-to-peer support. A number of service users have increased the number of hours per week they attend, a testament to how central Mayfield is in their lives and how much they get out of attending. Through the wellbeing programme, service users can choose to participate in groups and sessions that meet their particular needs or interests, ensuring that each person's recovery journey is recognised and the support is appropriate for their unique needs and aims.

Plants For People, our community outreach programme continued with its expanded engagement and outreach work in the year, working in communities across Southampton including Millbrook, Holyrood, Weston, Canberra Towers, Thornhill, Shirley and Sholing. Around 700 people took part in a rolling programme of activities and events across the year, getting involved in gardening and improving the outdoor spaces in their own neighbourhoods, whether they are already a keen grower or have never taken an interest in gardening before. These projects engage residents who may never have taken an interest in their community or area before, help them to realise goals and learn how horticulture can be achieved anywhere, including their own kitchen windowsills, making it accessible to everyone. Engagement at the new sites has been good and residents are showing a keen interest in this project and their immediate community. Sadly funding for this project will end in 2024 due to Southampton City Council funding cuts.

Our Digital Skills Project, run jointly between Solent Mind and Mayfield Nurseries, makes a significant difference to the lives of people who had previously been digitally excluded. The project offers a beginners course, focused on enabling people to be able to use and take advantage of digital opportunities in their everyday lives such as online banking, shopping, booking appointments and streaming. People can bring their own devices and receive bespoke support to learn how to use them or can loan a device from the project. A weekly drop-in session also gives the chance for anyone to come and get bespoke advice and help with anything digital. The project receives excellent feedback and is in high demand, expanding its offer to deliver courses in community venues to meet demand.

The social enterprise element of Mayfield Nurseries has continued, including continued development of our garden centre to include a wider range of product lines. Offering cakes from local bakers alongside a range of hot and cold drinks, ice creams and sandwiches the café has already proved to be very popular with customers and the local. Items can be enjoyed in our indoor and outdoor seating areas or can be taken away to enjoy at home or in the grounds of Mayfield Park.

**Report of the Trustees
for the Year Ended 31st March 2024**

FUTURE PLANS

The decision to merge Mayfield back into Solent Mind provides improved financial sustainability to build on the successes and impact of recent years and to continue the established and ambitious plans for the coming months and years, to reach and support more people who are experiencing or a risk of an issue with their mental health. To achieve this, we will:

- Increase our community activity, in particular opportunities for those living in our immediate communities who are facing deprivation
- Continue to develop and deliver our wellbeing groups and activities
- Develop more support for people affected by the cost-of-living crisis
- Offer a wider range of opportunities for those looking for horticultural therapy and/or supported volunteering increase our work around sustainability and environmental causes.

To enable us to do this, we aim to secure and further develop our sales income. We will do this by:

- Continuing to build our garden centre and café offer, in turn increasing income
- Increasing our marketing and communications work to reach a wider range of people, increasing footfall and sales.
- Diversifying our sales approaches, including online sales
- Maximising use of the Mayfield site
- Continuing to develop our relationships with corporate partners and businesses

FINANCIAL REVIEW

Review of the year

Total Net Deficit for the nine month period up to merger amounted to £35,065 compared to a deficit of £18,175 in 2022/23.

This deficit reflects the accounting position at date of merger and does not reflect a normal full year including spring trading and growth in the café activities which continued after merger. The merger comes at a time of continued investment in the facilities at Mayfield as well as the completion of a number of successful projects. The new Solent Mind strategy will continue to review income opportunities and to rationalise expenditure to deliver best value for money.

Incoming Resources for the Year

Gross income for the nine months totalled £524,202 compared to £678,696 for the full year 2022/23.

	Dec 2023	2022/23
Voluntary Income and Fundraising	£59,621	£11,200
Plant, Café Sales and Other Income	£277,318	£270,125
Horticultural Therapy and Training	£187,263	£397,371
Total	£524,202	£678,696

Resources Expended

Resources expended for the nine months totalled £559,267 compared to £696,871 in 2022/23. This includes grants, contracts and trading activity at the nursery.

Capital Expenditure

Capital expenditure of £449 for plant and machinery was incurred during the year compared to £19,881 in 22/23.

Mayfield Nurseries

Report of the Trustees for the Year Ended 31st March 2024

Funds

Total funds as at 31 March 2024 are £108,281 compared to £143,347 opening funds. This reduction reflects the drop in cash held due to the deficit in year. All funds held are within unrestricted funds. Restricted funds received were spent as they were received as they funded the ongoing activities including the Digital Skills project and investment in the buildings. The unrestricted funds will continue to be used to invest in Mayfield Garden Centre after the merger into Solent Mind and a project to replace the roof is already approved.

Reserve Policy

Due to the transfer of all activities and the assets and liabilities of the charity to Solent Mind and that since that date the charity is considered to be dormant there is no requirement to hold reserves or to have a reserves policy.

INFORMATION PROVIDED TO AUDITORS

All of the current Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information, (as defined by section 418 of the Companies Act 2006), needed by the charitable company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Directors are not aware of any relevant audit information of which the auditors are unaware.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Mayfield Nurseries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

As the charity is now considered to be dormant there is no requirement to appoint Auditors and following the approval of these financial statements Sheen Stickland will resign as Auditors.

Approved by order of the board of trustees on .25th September 2024 and signed on its behalf by:



.....
John Wilderspin – Chair of the Board.

Report of the Independent Auditors to the Members of Mayfield Nurseries

Opinion

We have audited the financial statements of Mayfield Nurseries (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

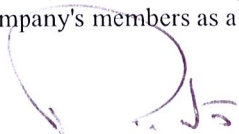
- Auditing the risk of management override of controls including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Discuss matters around non-compliance with laws and regulations and how fraud may occur including assessment of how and where the financial statements may be susceptible to fraud.
- Auditing the risk of management override of controls including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Mayfield Nurseries**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Wright FCA DChA (Senior Statutory Auditor)
for and on behalf of Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 26 September 2024

Mayfield Nurseries

Statement of Financial Activities for the Year Ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	59,621	-	59,621	11,200
Charitable activities	4				
Therapy & Training		162,287	24,977	187,263	397,371
Other trading activities	3	<u>277,318</u>	<u>-</u>	<u>277,318</u>	<u>270,125</u>
Total		<u>499,225</u>	<u>24,977</u>	<u>524,202</u>	<u>678,696</u>
EXPENDITURE ON					
Raising funds	5	10,958	-	10,958	1,090
Charitable activities	6				
Therapy & Training spend		<u>160,043</u>	<u>75,005</u>	<u>235,047</u>	<u>528,713</u>
Other trading activities		313,262	-	313,262	167,068
Total		<u>484,263</u>	<u>75,005</u>	<u>559,268</u>	<u>696,871</u>
NET INCOME/(EXPENDITURE)		14,962	(50,028)	(35,066)	(18,175)
RECONCILIATION OF FUNDS					
Total funds brought forward		93,319	50,028	143,347	161,522
TOTAL FUNDS CARRIED FORWARD		<u>108,281</u>	<u>-</u>	<u>108,281</u>	<u>143,347</u>

Mayfield Nurseries

Balance Sheet 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	57,752
CURRENT ASSETS					
Stocks	12	-	-	-	65,665
Debtors	13	-	-	-	23,927
Intercompany balance		108,281	-	108,281	-
Cash at bank		<u>-</u>	<u>-</u>	<u>-</u>	<u>61,534</u>
		108,281	-	108,281	151,126
CREDITORS					
Amounts falling due within one year	14	-	-	-	(65,531)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>108,281</u>	<u>-</u>	<u>108,281</u>	<u>85,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,281</u>	<u>-</u>	<u>108,281</u>	<u>143,347</u>
NET ASSETS		<u>108,281</u>	<u>-</u>	<u>108,281</u>	<u>143,347</u>
FUNDS	15				
Unrestricted funds				108,281	93,319
Restricted funds				<u>-</u>	<u>50,028</u>
TOTAL FUNDS				<u>108,281</u>	<u>143,347</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th September 2024 and were signed on its behalf by:



.....
John Wilderspin – Chair of the Board.

Mayfield Nurseries**Cash Flow Statement
for the Year Ended 31st March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(61,534)</u>	<u>(32,512)</u>
Net cash used in operating activities		<u>(61,534)</u>	<u>(32,512)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(19,881)</u>
Net cash used in investing activities		<u>-</u>	<u>(19,881)</u>
Change in cash and cash equivalents in the reporting period		(61,534)	(52,393)
Cash and cash equivalents at the beginning of the reporting period		<u>61,534</u>	<u>113,927</u>
Cash and cash equivalents at the end of the reporting period		<u><u>-</u></u>	<u><u>61,534</u></u>

Notes to the Cash Flow Statement
for the Year Ended 31st March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(35,066)	(18,175)
Adjustments for:		
Depreciation charges	-	12,497
Loss on disposal of fixed assets	57,752	-
Decrease/(increase) in stocks	65,665	11,334
Decrease/(increase) in debtors	(84,354)	43,653
Decrease in creditors	<u>(65,532)</u>	<u>(81,821)</u>
Net cash used in operations	<u>(61,534)</u>	<u>(32,512)</u>

Movements reflect the transfer of assets and liabilities to Solent Mind

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>61,534</u>	<u>(61,534)</u>	<u>-</u>
Total	<u>61,534</u>	<u>(61,534)</u>	<u>-</u>

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	45,392	4,940
Gifts in kind	13,293	-
Fundraising income	937	6,260
	<u>59,621</u>	<u>11,200</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Plant and Cafe Sales	276,718	268,850
Lease/room hire	600	1,275
	<u>277,318</u>	<u>270,125</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	187,263	397,371

		2024	2023
		£	£
Southampton City Council	Contract	41,368	60,692
NHS Southampton CCG	Contract	57,635	50,000
Community Fund	Grant	-	141,096
Southern Health NHS Trust	Contract	25,018	25,018
Mind	Grant	51,585	-
RC	Grant	-	46,079
Hampshire and Isle of Wight Community Foundation	Grant	-	4,569
Sovereign Housing Association Limited	Grant	-	3,429
Southampton Voluntary Services	Grant	-	2,286
Other	Other	32,490	64,201
		<u>187,263</u>	<u>397,371</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

6. RAISING FUNDS

Raising donations and legacies

	2024 £	2023 £
Staff costs	5,384	-
Support costs	5,574	1,090
Total	<u>10,958</u>	<u>1,090</u>

Other trading activities

	2024 £	2023 £
Staff costs	91,345	56,173
Support costs	3,257	13,141
Other Direct Costs	<u>218,660</u>	<u>97,754</u>
	<u>313,262</u>	<u>167,068</u>
Aggregate amounts	<u>324,220</u>	<u>168,158</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Therapy & Training spend	<u>214,003</u>	<u>21,044</u>	<u>235,047</u>

8. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raised Funds	60	141	35
Trading Activities	1,446	3,403	851
Therapy & Training	<u>1,882</u>	<u>4,427</u>	<u>1,107</u>
Year ended 31.3.24	<u>3,388</u>	<u>7,971</u>	<u>1,993</u>
Year ended 31.3.23	<u>9,911</u>	<u>23,321</u>	<u>5,830</u>
	Human resources £	Governance costs £	Totals £
Raised Funds	53	83	373
Trading Activities	1,276	2,008	8,984
Therapy & Training	<u>1,660</u>	<u>2,612</u>	<u>11,688</u>
Year ended 31.3.24	<u>2,989</u>	<u>4,703</u>	<u>21,044</u>
Year ended 31.3.23	<u>8,745</u>	<u>13,760</u>	<u>61,567</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	-	4,355
Depreciation - owned assets	<u>8,547</u>	<u>12,497</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the nine months to 31st December 2023 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the nine months to 31st December 2023 nor for the year ended 31st March 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	228,537	319,638
Social security costs	15,069	24,653
Pension costs	<u>5,321</u>	<u>9,019</u>
	<u>248,927</u>	<u>353,310</u>

The average monthly number of employees during the period was 11.91 (2022: 11.13) on a full-time equivalent basis.

There were no employees whose benefits exceeded £60,000 during the period.

The total employee benefits of key management personnel for the period were £31,423.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2023	111,582	9,970	121,552
Additions	449	-	449
Disposals (transfer of assets to Solent Mind)	(112,031)	(9,970)	(122,001)
At 31 March 2024	-	-	-
DEPRECIATION			
At 1 April 2023	55,752	8,048	63,800
Charge for year	8,227	320	8,547
Eliminated on disposal (transfer)	(63,979)	(8,368)	(72,347)
At 31 March 2024	-	-	-
NET BOOK VALUE			
At 31st March 2024	-	-	-
At 31st March 2023	55,380	1,922	57,752

13. STOCKS

	2024 £	2023 £
Stocks	-	65,665

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Contracts & Grant Fees	-	910
Amounts owed by group undertakings	108,281	-
Other debtors	-	10,121
VAT	-	-
Accrued income	-	12,110
Prepayments	-	786
	108,281	23,927

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	9,482
Amounts owed to group undertakings	-	7,015
Social security and other taxes	-	-
Pension Fund	-	1,850
VAT	-	3,769
Accruals and deferred income	-	43,416
	<u>-</u>	<u>65,532</u>

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	8,024	(35,066)	50,028	22,986
Capital Improvement Reserve	27,543	-	-	27,543
General Fixed Asset Reserve	<u>57,752</u>	<u>-</u>	<u>-</u>	<u>57,752</u>
	93,319	(35,066)	50,028	108,281
Restricted funds				
Restricted Operating fund	<u>50,028</u>	<u>-</u>	<u>(50,028)</u>	<u>-</u>
TOTAL FUNDS	<u>143,347</u>	<u>(35,066)</u>	<u>-</u>	<u>108,281</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	499,225	(484,263)	14,962
Restricted funds			
Restricted Operating fund	<u>24,977</u>	<u>(75,005)</u>	<u>(50,028)</u>
TOTAL FUNDS	<u>524,202</u>	<u>(559,268)</u>	<u>(35,066)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	50,441	(45,784)	3,367	8,024
Capital Improvement Reserve	38,295	-	(10,752)	27,543
General Fixed Asset Reserve	<u>50,367</u>	<u>-</u>	<u>7,385</u>	<u>57,752</u>
	139,103	(45,784)	-	93,319
Restricted funds				
Restricted Operating fund	<u>22,419</u>	<u>27,609</u>	<u>-</u>	<u>50,028</u>
TOTAL FUNDS	<u>161,522</u>	<u>(18,175)</u>	<u>-</u>	<u>143,347</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	562,057	(607,841)	(45,784)
Restricted funds			
Restricted Operating fund	<u>116,639</u>	<u>(89,030)</u>	<u>27,609</u>
TOTAL FUNDS	<u>678,696</u>	<u>(696,871)</u>	<u>(18,175)</u>

Restricted funds

Restricted Operating Funds - net restricted income received in relation to the charity's service provision.

16. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31st March 2024.

17. POST BALANCE SHEET EVENTS

This is the final balance sheet as Mayfield Nurseries has merged into Solent Mind as at 1 January 2024.

18. ULTIMATE CONTROLLING PARTY

Throughout the period Mayfield Nurseries was controlled ultimately by its sole member Solent Mind by way of a 100% guarantee. The Board of Trustees elected by the members governs the affairs of the charity between Annual General Meetings. The Board of Trustees agreed to merge Mayfield Nurseries into Solent Mind as at 31 December 2023.

At 31st December 2023 Mayfield Nurseries all assets transferred to Solent Mind (2023: Solent Mind owed Mayfield Nurseries £7,015).