

Charity Registered No. 1128592

Registered with Limited Liability in England and Wales No. 6808517

**MAYFIELD NURSERIES: A SUBSIDIARY OF
SOLENT MIND, AND
A CHARITABLE COMPANY
LIMITED BY GUARANTEE**

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021**

**MAYFIELD NURSERIES
A CHARITABLE COMPANY
LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021**

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DIRECTORS AND TRUSTEES REPORT For The Year To 31st March 2021

The Trustees and Directors submit their report with the financial statements of the charitable company for the period ended 31st March 2021. The responsibilities for these financial statements are set out on page 8.

1. Charity, trustees and professional advisors

Mayfield Nurseries:

Company number: 6808517

Charity Registered number: 1128592

Registered Office:

15-16 The Avenue, Southampton SO17 1XF

E mail: info@solentmind.org.uk

The following were Directors of the Company and Trustees of the Charity during the year ended 31st March 2021-

	Appointed	Position
Robin Goater	17/01/2019	Treasurer, Interim Chair from 18/01/21
Sharon Hill	21/03/2018 resigned 30/06/20	
Chris Martin	21/03/2018	
Adrian Shippey	24/07/19 resigned 15/12/20	Chair
Andrew Howells	18/09/19	
Ruth Poyner	18/09/19	
Deborah Carroll	17/05/21	
Fay Quayle	26/05/21	Chair from 26/05/21
Emma Mcnamara	26/05/21	
Syeda Rahman	17/05/21	

2. Structure, Governance and Management

Mayfield Nurseries, a subsidiary of Solent Mind (company no. 4004500; charity registration no. 1081116), is a charity and company limited by guarantee.

The company was created in February 2009 in order to take over the activities of Solent Mind in relation to Mayfield Nurseries, and has the same charitable objects to those of Solent Mind with the exception of the Area of Benefit.

Solent Mind is the sole member of Mayfield Nurseries, and all appointments of Trustees are subject to prior consultation with and approval of Solent Mind.

The written constitution and governing document is the Memorandum and Articles of Association.

DIRECTORS AND TRUSTEES REPORT

For The Year To 31st March 2021

Recruitment and appointment of Trustees / Directors

When vacancies arise, new trustees may be recruited through targeted advertising, in which applicants are asked to describe how their skills and experiences match the person specification and role description. Alternatively, individuals with the requisite skills, including those who may initially have applied to be Solent Mind trustees, may be approached direct. Normally they are then interviewed by the Chair or their deputy with the Chair and Chief Executive of Solent Mind in attendance. Where it is agreed to proceed, they are invited to attend a meeting of the Board of Trustees before being formally appointed as trustees and directors. Trustees retire by thirds in rotation at an annual meeting, and are eligible for reappointment for up to a maximum of three consecutive terms.

3. Reporting on our Public Benefit

The Trustees have considered how the charity complies with its Public Benefit requirements and is satisfied that the activities and achievements set out below fully demonstrate how Mayfield complies.

4. Administration Information

The day to day management of the work of the organisation is delegated to the Head of Social Enterprise, Daniel Angus with Solent Mind providing the full range of central support services, as well as Finance, Human Resources, IT and central administration.

Solent Mind's Chief Executive, Kevin Gardner, is the designated Company Secretary.

The following provided services to the charitable company during the period of the Report:-

Auditors: Sheen Stickland, 7 East Pallant, Chichester, West Sussex, PO19 1TR

Bankers: Unity Trust Bank, 4 Brindley Place, Birmingham, B1 2JB

5. Structure, Governance and Management

Trustee / Director training and appraisal

The organisation is managed through a Board of Trustees which meets 4 times a year, and Mayfield Trustees join Solent Mind Trustees on Solent Mind Subcommittees for Finance, Information, Risk & Compliance, People & Quality, and Business Development, which meet a further 4 or 5 times each per year. Normally, all meetings would be held in person, at Mayfield. However, during 2020-21, coronavirus and the associated Government restrictions have meant that all meetings have been conducted online, via MS Teams or Zoom.

The Trustees / Directors are able to join with Solent Mind trustees for training and have the opportunity to undertake other training and attend conferences. New trustees receive an induction which includes financial and operational matters

The Trustees / Directors are ultimately responsible for all the operational activities and developments of the organisation. They have a particular responsibility for setting the strategic direction and agreeing and monitoring the impact of policies and practice. The responsibilities of managers and staff for day to day operations are set out in Solent Mind's Delegated Authority Procedures.

DIRECTORS AND TRUSTEES REPORT

31st March 2021

Affiliation to Mind, the national association for mental health

Solent Mind is affiliated to Mind, the national mental health charity, as a Local Mind Association. Mind's Community Partnership Agreement (CPA) was signed by Solent Mind in March 2015. Over the course of 2020-21, discussions have taken place with Mind leading to the adoption by the Solent Mind Board of the new Mind federation Agreement, with effect from 31 March 2021. Mayfield itself is not separately affiliated but its charitable objects require Mayfield to work in association with Mind. In practice this is discharged through Solent Mind.

Risk Assessment

Mayfield, through Solent Mind, reviewed its Strategic Risk and Opportunity Strategy during 2020/21. The Strategic Risk & Opportunity Register is reviewed quarterly, setting out how different risks are assessed in terms of probability and significance, what remedial action is in place, and what level of residual risk is accepted. The main risk for Mayfield in 2020-21 has been the meeting of income generation targets from plant sales during the coronavirus pandemic, with particular regard to the closure of the site during lockdown, coinciding with the spring sales season.

6. Objectives and Activities

The objects of Mayfield Nurseries as set out in our Memorandum of Association are:

"to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress, requiring advice or treatment principally in Southampton and also in Hampshire and bordering areas in association with Mind and in accordance with the aims and objects of Mind, and the relief of persons with impaired mental ability whether resulting in physical, mental or learning disabilities and persons suffering hardship or need as a direct or indirect result of such condition."

The Basic Purpose of Mayfield

To provide horticultural therapy and wellbeing services to people with mental health problems, through horticultural activity, peer supported wellbeing activities, engaging with customers, and through gaining qualifications and training.

Significant activities

Mayfield Nurseries is open 9.00am-4.00pm 7 days a week from April to October and 9.00am to 3.30 pm from November to March. It is open 51 weeks of the year for the sale of garden plants, gifts and sundries and Christmas trees and seasonal decorations in December. It is a working nursery with four glasshouses and polytunnels as well as a garden centre trading plant stock from other growers and suppliers.

Many of our clients have serious and enduring mental health issues. The nursery has a good horticultural reputation, receives excellent feedback about the quality of plants, has a solid and growing customer base and is well supported by the local community.

Mayfield's primary function is to improve people's mental health and wellbeing. We therefore focus on encouraging hope, respect, cultural understanding, and educational and social needs.

Mayfield's Head of Social Enterprise, with the help of members and other staff, may give talks to a wide range of local community groups including the Women's' Institute and the Rotarians and other potential fundraising partners. This spreads the word about our charity and grows our support base. We also work with Solent Mind's Business Development team to engage with corporate partners in fundraising and voluntary experience for employees of other companies.

During the COVID-19 pandemic lockdown periods, Mayfield Nurseries was able to remain open for trading (other than April and May 2020). The wellbeing and horticultural activities were closed to visitors to the site for the remainder of the period. Participants were well supported through the use of Zoom and telephone support, a practice which will continue following the reopening of face to face services.

Mayfield implemented a number of initiatives during the year, including the launch of the wellbeing programme, the expansion of community gardening and subsequent expansion of staffing resource. Mayfield worked closely with parent charity Solent Mind to form a robust response to helping the community and continuing to support people with mental health issues during the pandemic, including contributing to the running of a telephone support line service.

Mayfieldnurseries.org.uk was relaunched, alongside solentmind.org.uk with a fresh new look and more up to date and relevant content. Mayfield also increased social media activity and engagement throughout this period.

Volunteers

At any one time Mayfield is using about 25 volunteers alongside 5 full time and 6 part time paid staff.

Volunteers are an indispensable resource and can provide one to one support for our most vulnerable service users. In 2020/21 Mayfield volunteers provided approximately 840 hours of service – a much reduced number due to COVID-19 restrictions.

DIRECTORS AND TRUSTEES REPORT

31st March 2021

7. Achievements and Performance 2020/21

Achievements 2020/21 - Mayfield supported 245 people through a range of horticultural therapy, training, community outreach and dementia support.

Raising funds in 2020/21 were:

• Plant sales	£145,345	£120,054 (19/20)
• Café sales	£0	£4,592 (19/20)
• Donations	£6,766	£12,904 (19/20)
• Fundraising	£0	£4,911 (19/20)
• Grants	£260,617	£124,522 (19/20)

Service users at Mayfield enjoy companionship, purpose, hope and motivation on their own recovery journeys. Whilst some of the social aspects of attendance at Mayfield have been curtailed during this past year, Zoom groups have proved popular and participants have adapted well to online versions of horticultural therapy.

Service users over the year 2020/21 have shown a marked increase in self-confidence, self-esteem, coping skills, wellbeing skills and social skills, gained primarily through Zoom interactions with each other and with the Wellbeing team. A number of service users have increased the number of hours per week they attend, a testament to how central Mayfield is in their lives and how much they get out of attending, whether in person or by remote methods.

Plants For People, our community outreach programme has expanded in the year, continuing to work on sites within social housing areas including Millbrook, Holyrood, Weston and Canberra Towers and expanding their reach in to Thornhill, Shirley and Sholing. These projects engage residents who may never have taken an interest in their community or area before, help them to realise goals and learn how horticulture can be achieved in the most unlikely of spaces, including their own kitchen windowsills. Engagement at the new sites has been good and residents are showing a keen interest in this project and their immediate community.

The social enterprise element of Mayfield Nurseries – plant sales – has continued to rely on a trading model, introducing many new products both in plants and the expansion of the shop which now offers tools, garden ornaments, an expanded range of pots and an expanded range of gardening sundries. This model has led to a marked increase in sales revenue and footfall.

8. Plans for 2021/22 and beyond

2020-2021 has seen the implementation of the restructure and recovery plan approved by the Board in 2019. Mayfield will continue to build upon the successes of these actions, broadening our appeal to a more diverse range of service users, expanding our sales income, refurbishment and promotion of a new café for customers, which will offer vocational opportunities for service users and volunteers and continuing to expand our offer of relevant services which will help fulfil the vision of the Solent Mind plan for 2020-2023 – the four pillars and resulting local delivery plan.

We have recently learnt of approved funding to run a new programme, under the wellbeing banner, to offer digital skills training to people who are disenfranchised from the digital world by reason of mental health issues. The Forget-Me-Nots group will be relaunched with a new focus on well facilitated activities and dementia specific actions to enable us to be ever more relevant to those who use our services. New appointees to the Board of Trustees, including a new Chair, will bring ever more diverse skills and expertise in overseeing the activities and robustness of Mayfield's business plans.

DIRECTORS AND TRUSTEES REPORT

31st March 2021

9. Financial review

Basis of accounting

The annual financial statements of Mayfield Nurseries are attached to this report. The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Review of the year

Total Net Surplus for the year amounted to £80,195 compared to a deficit of (£22,908) in 19/20 this represents 19.36% of Total Incoming Resources for the year, in 19/20 it was (8.48%).

Despite the impact of the Covid-19 pandemic Mayfield Nurseries has posted strong a financial performance for the year. Increases in both contract and grant income together with increases in trading income has driven the surplus for the year. However there has been a reduction in both donated and fundraised income.

Incoming Resources for the Year

Gross income for the year totalled £414,198 up from £144,050 in 19/20.

Voluntary Income and Fundraising	£6,766	£17,815
Plant, Cafe Sales and Other Income	£146,815	£127,811
Horticultural Therapy and Training	£260,617	£124,522
Total	£414,198	£270,148

During 20/21 income increased by £270,148 this was due to funding the nursery received from Southern Health NHS Trust and the Community Fund to provide new services together with an increase in trading income.

Resources Expended

Resources expended for the year totalled £334,002 an increase of £40,946 on 19/20.

Capital Expenditure

Capital expenditure of £5,387 was incurred during the year compared to £1,270 in 19/20.

Funds

Total funds as at 31st March 2021 stand at £153,485 all of which relates to unrestricted funds.

Reserve Policy

Mayfield Nurseries is keenly aware of the need to secure its viability beyond the immediate future. To enable the charity to provide reliable services or funding over the longer term, Mayfield Nurseries must be able to absorb setbacks and to take advantage of change and opportunity.

The charity provides for this by putting aside, when it can afford it, some of its current income as reserves against future uncertainties.

It is prudent to set aside reserves to cover future potential liabilities, but also to have funds available to take advantage of any opportunities that may come the way of the charity.

DIRECTORS AND TRUSTEES REPORT

31st March 2021

Mayfield Nurseries Board of Trustees has considered the adequacy of its reserves held on 31st March 2021, in line with its policy to do so on an annual basis following detailed scrutiny and recommendations by its Audit, Finance and Remuneration Committee, which itself is guided by the Charity Commission guidance on charity reserves.

The charity needs reserves to enable it to continue as a going concern. The Board of Trustees consider the reserves held on the balance sheet to be at an adequate level to meet their responsibilities and commitments, protect and advance its current activities and to enable it to progress its long term aims and objectives which are outlined in the Organisational Plan.

COVID-19

Mayfield Nurseries acknowledges the difficult environment which it is currently operating in due to the COVID-19 pandemic.

Financial performance for the year ending 31st March 2021 has been strong despite the fact that the nursery was closed at various times during the year due the pandemic. The nursery's ability to attract grant and contract income to develop and expand its services, improved plant sales especially at the end of the year and close monitoring of expenditure has helped the nursery improve its financial performance in 20/21..

Mayfield Nurseries has sufficient reserves to cover uncertainties arising from COVID 19 in the short term and it will keep this situation under review in the light of any extension of the current restrictions, and/or any future changes to Government guidance.

Investment Policy

Solent Mind's Finance, Information, Risk and Compliance Sub-Committee, on behalf of the Mayfield Nurseries Board, does not consider it prudent at this stage to invest income for the longer term. Its policy for investment is therefore to retain funds as cash and place them on bank deposit at the best rate obtainable.

10. Information provided to Auditors

All of the current Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information, (as defined by section 418 of the Companies Act 2006), needed by the charitable company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Directors are not aware of any relevant audit information of which the auditors are unaware.

11. Statement of trustees responsibilities

The trustees (who are also the directors of Mayfield Nurseries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

DIRECTORS AND TRUSTEES REPORT
31st March 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other Irregularities.

In so far as the trustees are aware:

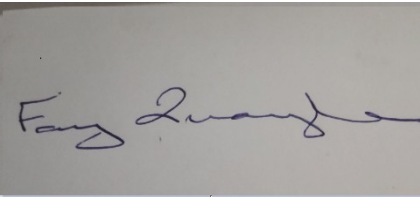
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sheen Stickland, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 27th September 2021 and signed on its behalf by:

Fay Quayle



.....

Trustee and Chair of the Mayfield Nurseries Board

Opinion

We have audited the financial statements of Mayfield Nurseries (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and entity's solicitors around actual and potential litigation and claims.
- Reviewing minutes of meetings of charged with governance.
- Auditing the risk of management override of controls, including through testing of journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

P E H Wright FCA DChA (Senior Statutory Auditor)

for and on behalf of Sheen Stickland

Chartered Accountants

Statutory Auditors

7 East Pallant

Chichester

West Sussex

PO19 1TR

Date:

MAYFIELD NURSERIES
Statement of Financial Activities
For The Year Ended 31st March 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	2	6,766	-	6,766	17,815
Charitable activities					
Therapy and Training	4	260,617	-	260,617	124,522
Other trading activities					
Plant and Cafe Sales	3	145,345	-	145,345	124,646
Other Income		1,470	-	1,470	3,165
Total		414,198	-	414,198	270,148
EXPENDITURE ON					
Raised funds	5	33	-	33	10,783
Trading Activities	6	223,220	-	223,220	131,522
Charitable activities					
Therapy and Training	7	110,750	-	110,750	150,751
Total		334,003	-	334,003	293,056
NET INCOME		80,195	-	80,195	(22,908)
Net movement in funds		80,195	-	80,195	(22,908)
RECONCILIATION OF FUNDS					
Total funds brought forward		73,289	-	73,289	96,197
TOTAL FUNDS CARRIED FORWARD		153,484	-	153,484	73,289

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.


MAYFIELD NURSERIES**Balance Sheet****At 31st March 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	14,205	13,642
CURRENT ASSETS			
Stock	13	49,646	29,195
Debtors	14	8,072	15,046
Cash at bank		241,755	88,826
		299,473	133,067
CREDITORS			
Amounts falling due within one year	15	160,194	73,420
NET CURRENT ASSETS		139,279	59,647
TOTAL ASSETS LESS CURRENT LIABILITIES		153,484	73,289
CREDITORS			
Amounts falling due after more than one year		-	-
NET ASSETS		153,484	73,289
FUNDS	16		
Unrestricted funds		153,484	73,289
TOTAL FUNDS		153,484	73,289

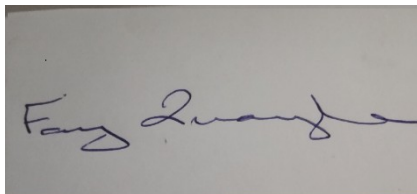
These financial statements have been prepared in accordance with the provisions applicable to charitable companies, subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 27th September 2021

And were signed on its behalf by:



.....
R Goater – Trustee



.....
Faye Quayle - Trustee

MAYFIELD NURSERIES**Cash Flow Statement****For The Year Ended 31st March 2021**

	Note	2021 £	2020 £
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Cash flows from operating activities:

Cash generated from operations	158,316	(1,740)
Net cash provided by (used in) operating activities	158,316	(1,740)
Cash flows from investing activities:		
Purchase of tangible fixed assets	(5,387)	(1,270)
Sale of tangible fixed assets	-	-
Interest received	-	-
Net cash provided by (used in) investing activities	(5,387)	(1,270)
Cash flows from financing activities:		
Expenditure attributable to endowment	-	-
Net cash provided by (used in) financing activities	-	-
Change in cash and cash equivalents in the reporting period	152,929	(3,010)
Cash and cash equivalents at the beginning of the reporting period	88,826	91,836
Cash and cash equivalents at the end of the reporting period	241,755	88,826

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

IT Equipment	-	33.33% on cost
Motor vehicles	-	25% on reducing balance
Fixtures and Fittings	-	20% on cost
Building Adaptations	-	6.67% to 10% on cost

Capital items purchased with a value below £1000 and IT Equipment below £350 are not capitalised.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' section 33, not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Stock

The closing stock represents plant and cafe stock held at the Mayfield Nurseries. Its value is deemed to be net selling price less mark up.

MAYFIELD NURSERIES**Notes to the Financial Statements
for the Year Ended 31st March 2021****Pension Scheme**

Solent Mind operates a defined contribution pension scheme on behalf of Mayfield Nurseries for their employees. The assets of the scheme are held separately from those of Mayfield Nurseries in a fund independently administered by the Pensions Trust. Contributions payable to the funds are charged against income in the period in which they fall.

MAYFIELD NURSERIES
Notes to the Financial Statements
for the Year Ended 31st March 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	6,766	12,904
Fundraising Income	-	4,911
	6,766	17,815

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Plant and Cafe Sales	145,345	124,646
Lease/room hire income	1,470	825
Plant hire	-	2,340
	146,815	127,811

4. INCOME FROM CHARITABLE ACTIVITIES

	Contracts & Grants	Other Income	2021	2020
	£	£	Total	Total
	£	£	£	£
Therapy & Training	260,617	-	260,617	124,522
(refer to note 4a)	260,617	-	260,617	124,522

4a. Contract & Grant income

		2021	2020
		£	£
Southern NHS Foundation Trust	Contract	-	1,474
Personal Budgets	Contract	-	20,954
NHS Southampton CCG	Contract	7,500	10,000
Community Fund	Grant	62,374	7907
Comic Relief	Grant	2,869	22,182
Peoples Health Lottery	Grant	-	3,684
Rathbone Trust	Grant	15,650	-
Southampton City Council	Contract	38,234	31,360
Mind	Contract	4,424	22,113
Southern Health NHS Trust	Contract	129,166	-
Portsmouth University	Contract	400	-
Other	Other	-	4,848
		260,617	124,522

5. ANALYSIS OF RAISING FUNDS COSTS

	2021	2020
	£	£
Raising donations and legacies		
Staff Costs	-	6,919
Other direct costs	-	3,758
Support costs	33	106
	33	10,783

6. ANALYSIS OF TRADING COSTS

	2021	2020
	£	£
Trading activities		

Staff Costs	106,537	84,392
Other direct costs	115,959	45,840
Support costs	723	1,290
	223,220	131,522

7. ANALYSIS OF CHARITABLE ACTIVITIES COSTS

Therapy and Training

Staff Costs	96,777	96,729
Other direct costs	12,689	52,543
Support costs	1,284	1,479
	110,750	150,751

8. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Human Resources & Administration	Governance	Functional Management	Finance & Business Development	Information Technology	2021 Total	2020 Total
Activities	£	£	£	£	£	£	£
Raised Funds	5	7	5	13	3	33	106
Trading Activities	103	162	116	274	69	724	1,290
Therapy and Training	182	287	207	486	122	1,284	1,479
Total Support Costs	290	456	329	773	193	2,042	2,875

Solent Mind charges its main activities support costs (Finance, and Business Development, Information Technology, Functional Management and Human Resources & Administration) This base is considered consistent with the use of resources.

9. NET INCOME/(EXPENDITURE)

	2021	2020
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Auditors' remuneration	3,523	1,892
Depreciation - owned assets	4,824	4,871

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

No expenses were paid to the trustees during this period. Trustee indemnity insurance cover of £1 million is provided at a cost of £26.52 per annum.

11. STAFF COSTS

The average number of persons employed including part-time staff, calculated on a full-time equivalent basis analysed by function, was:

Staff Costs	2021	2020
	£	£
Wages and salaries	175,905	142,408
Social security costs	14,510	8,136
Other Pension Costs	4,916	5,145
Total	195,330	155,689

The average monthly number of employees during the year was as follows:

Staff Numbers	2021	2020
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Charitable Activities	FTE 6.89	FTE 5.55
Total	6.89	5.55

Total number of employees 11 (2020: 10).

There were no employees whose benefits exceeded £60,000 during the year.

The total employee benefits of key management personnel for the year was £34,061

12. FIXED ASSETS

Cost or Valuation

	Opening Balance £	Additions £	Disposals £	Closing Balance £
Equipment	56,418	5,387	(11,138)	50,667
Motor Vehicle	9,970	-	-	9,970
	66,388	5,387	(11,138)	60,637

Depreciation

	Opening Balance £	Charge for Period £	Eliminated on Disposal £	Closing Balance £
Equipment	47,332	3,685	(11,138)	39,879
Motor Vehicle	5,414	1,139	-	6,553
	52,746	4,824	(11,138)	46,432

Net Book Value

	2021 £	2020 £
Equipment	10,788	9,086
Motor Vehicle	3,417	4,556
	14,205	13,642

13. STOCK

	2021 £	2020 £
Closing Stock	49,646	29,195
	49,646	29,195

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Contracts and Grant Fees	3,381	10,984
Other debtors	677	2,679
Prepayments	2,948	1,178
VAT	898	100
Accrued Income	168	105
	8,072	15,046

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	19,961	5,702
Amounts owed to group undertakings	4,023	3,645

Social security and other taxes NIC	3,802	3,179
Pension fund	1,278	740
Accruals	8,462	2,999
Deferred income	122,668	57,155
	160,194	73,420

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Fixed assets	14,205	-	14,205	13,642
Current assets	299,473	-	299,473	133,067
Current liabilities	(160,194)	-	(160,194)	(73,420)
	153,484	-	153,484	73,289

17. MOVEMENT IN FUNDS

	1st April 2020	Incoming Resources	Outgoing Resources	Transfers	31st March 2021
	£	£	£	£	£
Unrestricted Funds					
General Fund	73,289	414,198	(334,003)	(99,705)	53,779
Capital Improvement Reserve	-	-	-	85,500	85,500
General Fixed Assets Reserve	-	-	-	14,205	14,205
	73,289	414,198	(334,003)	-	153,484

	1st April 2019	Incoming Resources	Outgoing Resources	Transfers	31st March 2020
	£	£	£	£	£
Unrestricted Funds					
General Fund	96,197	270,148	(293,056)	-	73,289
	96,197	270,148	(293,056)	-	73,289

	1st April 2020	Incoming Resources	Outgoing Resources	Transfers	31st March 2021
	£	£	£	£	£
Restricted Funds					
Restricted operating funds	-	-	-	-	-
	-	-	-	-	-

Comparison

	1st April 2019	Incoming Resources	Outgoing Resources	Transfers	31st March 2020
	£	£	£	£	£
Unrestricted Funds					
General Fund	96,197	-	-	-	96,197
	96,197	-	-	-	96,197

	1st April 2018	Incoming Resources	Outgoing Resources	Transfers	31st March 2019
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£	£	£	£	£
95,482	303,650	(302,935)	-	96,197
95,482	303,650	(302,935)	-	96,197

Restricted Funds

Restricted operating funds

1st April 2019	Incoming Resources	Outgoing Resources	Transfers	31st March 2020
£	£	£	£	£
-	-	-	-	-
-	-	-	-	-

1st April 2018	Incoming Resources	Outgoing Resources	Transfers	31st March 2019
£	£	£	£	£
-	12,085	(12,085)	-	-
-	12,085	(12,085)	-	-

General Fund - represents funds set aside to support charity developments and to manage uncertainties and potential liabilities.

18. PENSION COMMITMENTS

Mayfield Nurseries operates a defined contribution pension scheme. The assets of the scheme are held separately from those of Mayfield

Nurseries in a fund independently administered by the Pensions Trust. The total contributions in the year were £4,916 (2020: £5,145) and no balances were outstanding at the year end.

19. ULTIMATE CONTROLLING PARTY

Throughout the period Mayfield Nurseries was controlled ultimately by its sole member Solent Mind by way of a 100% guarantee. The Board of Trustees elected by the members governs the affairs of the charity between Annual General Meetings.

At 31st March 2021 Mayfield Nurseries owed Solent Mind a balance of £4,023 (2020: £3,645).

Transactions

Transactions with the trustees are set out in Note 9.

20. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exception contained by FRS 102 to subsidiary undertakings, 100% of whose voting rights are controlled within the group, not to disclose the transactions within the group.

21. POST BALANCE SHEET EVENTS

There are no events since the balance sheet date which required disclosure in the Financial Statements.

22. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the statement of financial activities)	80,195	(22,908)
Adjustments for:		
Depreciation	4,824	4,871
(Gain)/loss on disposals	-	-

Decrease/(increase) in debtors	6,974	13,890
Decrease/(increase) in inventory	(20,451)	(620)
(Decrease)/increase in creditors	86,774	3,027
Net cash provided by (used in) operating activities	158,316	(1,740)