

**REGISTERED COMPANY NUMBER: 06778249 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1128586**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
FUSION PLUS  
(A COMPANY LIMITED BY GUARANTEE)**

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**FUSION PLUS**  
**(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 15</b>

**FUSION PLUS**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Mission Statement**

Music Fusion aims to access and engage children / young people through music. Our activities encompass our key objectives:

**Key Objectives**

1. To advance in life and help children and young people by organising programmes of music and related activities so as to develop their skills, capacities, and capabilities to enable them to participate in society as independent, mature and responsible individuals.
2. To advance the arts, in particular the art of music for public benefit.
3. To advance the education of the public, in particular children and young people and those who assist young people in music and related arts.

**Public Benefit**

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. The trustees refer to public benefit throughout this report.

**ACHIEVEMENT AND PERFORMANCE**

**Public Value**

Since setting up as an independent charity in 2009, Music Fusion have continued to develop appropriate systems of governance and delivery. We have successfully raised the required funding to deliver a complete and appropriate programme of activity. We have continued to develop our highly successful progression routes to encourage engagement, progression and excellence.

**Provision**

Skills on offer included MCing, freestyling, singing, music tech and instrumental skills (bass, guitar, drums, keyboards, vocals). These sessions are ideal places for agencies to refer young people who are regarded as at risk. We worked with our local authorities, pupil referral units, special education units, children's charities and youth services.

**Progression opportunities**

**Music Lab / Mavericks**

Our programme continued to offer progression opportunities for our young people. This included free rehearsal / recording at our own East Street Studio. We offered live performance opportunities. We promoted our young artists via our extensive social media presence. Our workshops provided excellent diversionary activity for young people. It taught them transferable skills such as teamwork, communication, negotiation, professionalism, critical thinking and empathy as well as boosting their confidence and self-esteem.

**FUSION PLUS**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**FINANCIAL REVIEW**

Music Fusion raised £96,393 in funding during 2020-21. This came from a range of sources / partners including Hampshire County Council the Police Crime Commissioner and Youth Music. A proportion of our income came from organisations who raised their own funds to buy in our services. Music Fusion also raised a proportion of our income through donations and corporate social responsibility.

**Reserve Policy**

Our strategic plan outlined that we should build our reserves to £70,000 (6 months' worth of trading). Our strategic plan also outlined a PLAN B, which would be instigated if our core Youth Music funding were reduced or dropped entirely.

**COVID19**

Due to COVID19 Music Fusion shut our office and recording studio on the 17th of March 2020. It is worth noting the following:

1. We continued to deliver our outcomes and outputs as expected via five new mobile recording studios. Music Leaders accessed these studios remotely to continue to offer high quality musical provision to our young people. We delivered training to our Music Leaders to enable them to transfer their skills to this new platform.
2. We enhanced our partnerships with local children's services to continue high level access to the young people that need it most.
3. We successfully continued to access funding to deliver high quality engagement to some of the most complex and vulnerable young people in Hampshire.
4. We have since reopened our studio. Music Fusion have developed a robust strategy and implemented clear policy to all our staff, young people and visitors to ensure the maximum safety of our participants and the wider community.

**Plans for the future**

Our aims and objectives continue to inspire the development of our existing programme as well as consultation with our partners / young people which is helping to develop new programmes for 2021-24.

In addition to COVID19, Music Fusion are very much aware that our current economic environment is a strong threat to our sector. Our strategic plan has been revisited to maximise our security, income diversity, resilience and sustainability during this period. We have built on a set of key mitigations to address potential threats including loss of income, venue, partners and young people. Through this ongoing strategy we have continued to reduce our overheads and increase engagement / outputs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of trustees**

Trustees are given an induction including guidelines for the responsibilities of trustee directors, last years independently examined accounts, the minutes from at least three previous meetings, our strategic plan and the Memorandum and Articles of Association.

**Organisation**

The board of trustee directors administers the Charitable Company. The board meets four times a year. It decides over all policy for the organisation based on its objectives and delegates the day-to-day management to the chief executive officer, who is not a member of the board and is a paid employee of the charitable company.

**Umbrella / related parties**

Youth Music has provided essential funding to the Charitable Company from 2009. Programmes in Portsmouth, Havant, Gosport and Fareham were hence referred to as the 'Youth Music Action Zone'. In April 2012 Youth Music restructured the way they distributed their funds. Youth Music Action Zones were disbanded. Youth Music are no longer an umbrella / related party.

**FUSION PLUS**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06778249 (England and Wales)

**Registered Charity number**  
1128586

**Registered office**  
The Spring Arts & Heritage Centre  
56 East Street  
Havant  
Hampshire  
PO9 1BS

<b>Trustees</b>	
Dr S Pitt	
J Piper	
D Barton	Appointed 16 June 2021
Miss E West-Thomas	
S Greenfield	Resigned 14 September 2021
M Buchan	
A Tait	Appointed 16 June 2021

**Chief Executive**  
J Prowse

**Company Secretary**  
J Prowse

**Independent Examiner**  
Paul Underwood  
Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**Bankers**  
National Westminster Bank Plc  
23 West Street  
Havant  
Hampshire  
PO9 1EU

The charity operates under the name Music Fusion.

Approved by order of the board of trustees on 13/12/2021 and signed on its behalf by:

  
.....  
M Buchan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FUSION PLUS  
(A COMPANY LIMITED BY GUARANTEE)**

**Independent examiner's report to the trustees of Fusion Plus (A Company Limited by Guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Underwood  
Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 13 December 2021

**FUSION PLUS**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,217	-	5,217	9,093
<b>Charitable activities</b>	3				
Music delivery sessions and music studio		22,346	68,830	91,176	143,940
<b>Total</b>		<u>27,563</u>	<u>68,830</u>	<u>96,393</u>	<u>153,033</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Music delivery sessions and music studio		41,209	81,641	122,850	139,387
<b>NET INCOME/(EXPENDITURE)</b>		<u>(13,646)</u>	<u>(12,811)</u>	<u>(26,457)</u>	<u>13,646</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		31,906	95,916	127,822	114,176
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>18,260</u></u>	<u><u>83,105</u></u>	<u><u>101,365</u></u>	<u><u>127,822</u></u>

The notes form part of these financial statements

**FUSION PLUS**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	11	11,030	1,210
<b>CURRENT ASSETS</b>			
Debtors	12	1,456	4,434
Cash at bank and in hand		92,853	127,956
		<u>94,309</u>	<u>132,390</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(3,974)	(5,778)
<b>NET CURRENT ASSETS</b>		<u>90,335</u>	<u>126,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>101,365</u>	<u>127,822</u>
<b>NET ASSETS</b>		<u>101,365</u>	<u>127,822</u>
<b>FUNDS</b>	16		
Unrestricted funds		18,260	31,906
Restricted funds		83,105	95,916
<b>TOTAL FUNDS</b>		<u>101,365</u>	<u>127,822</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

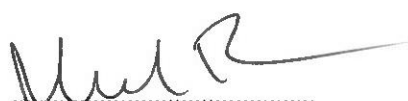
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/2021 and were signed on its behalf by:



M Buchan - Trustee

The notes form part of these financial statements



**FUSION PLUS**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FUSION PLUS**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

**Debtors and cash at bank**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. DONATIONS AND LEGACIES**

	2021 £	2020 £
Donations	5,217	9,093

**3. INCOME FROM CHARITABLE ACTIVITIES**

	2021 £	2020 £
Grants		
Activity		
Music delivery sessions and music studio	79,330	134,469
Studio income		
Music delivery sessions and music studio	-	1,361
Invoiced income		
Music delivery sessions and music studio	11,846	8,110
	<u>91,176</u>	<u>143,940</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Hampshire County Council	-	14,490
Youth Music	29,516	72,617
Portsmouth Business Exchange	-	500
Hants Police Crime Commissioner	10,500	5,250
The London Community	-	41,612
Job retention scheme	39,314	-
	<u>79,330</u>	<u>134,469</u>

**FUSION PLUS**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Music delivery sessions and music studio	59,125	63,725	122,850

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021 £	2020 £
Staff costs	27,250	26,688
Music leader fees	30,912	39,818
Equipment purchased	963	3,390
Other project costs	-	6,972
	<u>59,125</u>	<u>76,868</u>

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Music delivery sessions and music studio	62,945	780	63,725

Support costs, included in the above, are as follows:

**Management**

	2021 Music delivery sessions and music studio £	2020 Total activities £
Wages	42,491	42,550
Social security	2,090	2,743
Pensions	2,275	1,140
Rent	6,360	10,680
Insurance	1,469	-
Telephone	625	614
Postage and stationery	20	1,051
Sundries	581	829
Repairs and maintenance	-	397
Training	-	250
Computer expenses	498	-
Travel expenses	1,097	748
Subscriptions	-	182
Bank Charges	-	45
Bookkeeping and payroll costs	66	84
Depreciation of fixed assets	5,373	426
	<u>62,945</u>	<u>61,739</u>

**FUSION PLUS**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. SUPPORT COSTS - continued**  
**Governance costs**

	2021 Music delivery sessions and music studio £	2020     Total activities £
Independent examiner's fees	780	780
	<u>780</u>	<u>780</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	5,373	426
Other operating leases	6,360	10,680
	<u>6,360</u>	<u>10,680</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

During the year no trustees (2020: none) were reimbursed out of pocket expenses (2020: £Nil).

**9. STAFF COSTS**

No employee received emoluments in excess of £60,000 (2020: none).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,093	-	9,093
<b>Charitable activities</b>			
Music delivery sessions and music studio	29,711	114,229	143,940
<b>Total</b>	<u>38,804</u>	<u>114,229</u>	<u>153,033</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Music delivery sessions and music studio	69,322	70,065	139,387
<b>NET INCOME/(EXPENDITURE)</b>	<u>(30,518)</u>	<u>44,164</u>	<u>13,646</u>

**FUSION PLUS**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	62,424	51,752	114,176
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>31,906</u>	<u>95,916</u>	<u>127,822</u>

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	25,524	4,668	30,192
Additions	-	15,193	15,193
At 31 March 2021	<u>25,524</u>	<u>19,861</u>	<u>45,385</u>
<b>DEPRECIATION</b>			
At 1 April 2020	24,314	4,668	28,982
Charge for year	309	5,064	5,373
At 31 March 2021	<u>24,623</u>	<u>9,732</u>	<u>34,355</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>901</u>	<u>10,129</u>	<u>11,030</u>
At 31 March 2020	<u>1,210</u>	<u>-</u>	<u>1,210</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	2,170
Prepayments	1,456	2,264
	<u>1,456</u>	<u>4,434</u>

**FUSION PLUS**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	-	2,922
Other creditors	2,056	2,076
Accrued expenses	1,918	780
	<u>3,974</u>	<u>5,778</u>

**DEFERRED INCOME**

	2021	2020
	£	£
Brought forward	-	946
Amount released to incoming resources	-	(946)
Amount deferred in year	-	-
	<u>-</u>	<u>0</u>

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	13,360	13,360
Between one and five years	-	13,360
	<u>13,360</u>	<u>26,720</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	11,030	-	11,030	1,210
Current assets	11,204	83,105	94,309	132,390
Current liabilities	(3,974)	-	(3,974)	(5,778)
	<u>18,260</u>	<u>83,105</u>	<u>101,365</u>	<u>127,822</u>

**FUSION PLUS**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**16. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General Funds	31,906	(13,646)	18,260
<b>Restricted funds</b>			
Studio Fund	145	(72)	73
Youth Music	95,771	(12,739)	83,032
	<u>95,916</u>	<u>(12,811)</u>	<u>83,105</u>
<b>TOTAL FUNDS</b>	<u>127,822</u>	<u>(26,457)</u>	<u>101,365</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Funds	27,563	(41,209)	(13,646)
<b>Restricted funds</b>			
Studio Fund	-	(72)	(72)
Youth Music	29,516	(42,255)	(12,739)
Corona virus job retention scheme	39,314	(39,314)	-
	<u>68,830</u>	<u>(81,641)</u>	<u>(12,811)</u>
<b>TOTAL FUNDS</b>	<u>96,393</u>	<u>(122,850)</u>	<u>(26,457)</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General Funds	62,424	(30,518)	31,906
<b>Restricted funds</b>			
Studio Fund	217	(72)	145
Youth Music	51,535	44,236	95,771
	<u>51,752</u>	<u>44,164</u>	<u>95,916</u>
<b>TOTAL FUNDS</b>	<u>114,176</u>	<u>13,646</u>	<u>127,822</u>

**FUSION PLUS**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Funds	38,804	(69,322)	(30,518)
<b>Restricted funds</b>			
Studio Fund	-	(72)	(72)
Youth Music	72,617	(28,381)	44,236
The London Community	41,612	(41,612)	-
	<u>114,229</u>	<u>(70,065)</u>	<u>44,164</u>
<b>TOTAL FUNDS</b>	<u>153,033</u>	<u>(139,387)</u>	<u>13,646</u>

**General Fund**

This consists of the general, unrestricted activities of the charity, which includes the Early Years project, the Beam Team band, the Radio Show, as well as other activities and core costs.

**Studio Funds**

This is a project to build and run a recording studio on the charities premises, which was funded by the Big Lottery Fund.

**Youth Music**

This is a project to fund music activities for young people.

**The London Community**

The London Community Foundation funded 'True Beats', a twelve month project exploring young people's understanding and experiences of extremist attitudes and behaviour designed to enable critical thinking and build resilience into young people at risk of experiencing / committing hate crimes. To record the young people's journey through video and music in order to build a compelling and authentic counter narrative to hate and extremism.

**Corona Virus Job Retention Scheme**

This is a government grant to cover a portion of the salaries of staff on furlough.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.



**FUSION PLUS  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**18. ULTIMATE CONTROLLING PARTY**

The charitable company is not under the control of another entity or any one individual.