

FUSION PLUS

England & Wales · Charity number 1128586

Details

Other names MUSIC FUSION

Status Registered

Legal form Charitable company

Company number [06778249](#)

Registered 2009-03-16

Register [View on the Charity Commission register](#)

Contact

Address Havant Arts Centre
Old Town Hall
56 East Street
Havant
PO9 1BS

Phone 02392492373

Email info@musicfusion.org.uk

Website www.musicfusion.org.uk

Activities

Objects: 1 TO ADVANCE IN LIFE AND HELP CHILDREN AND YOUNG PEOPLE BY ORGANISING PROGRAMMES OF MUSIC AND RELATED ACTIVITIES SO AS TO DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS2 TO ADVANCE THE ARTS, IN PARTICULAR THE ART OF MUSIC FOR THE PUBLIC BENEFIT3 TO ADVANCE THE EDUCATION OF THE PUBLIC, IN PARTICULAR CHILDREN AND YOUNG PEOPLE AND THOSE WHO ASSIST YOUNG PEOPLE, IN MUSIC AND RELATED ARTS

Activities: Fusion Plus provide music making activities for young people who might not otherwise have the opportunity. We aim to access and engage young people through music.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hampshire
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£140,350	£177,294	-	-
2024-03-31	£166,692	£144,302	-	-
2023-03-31	£172,679	£141,064	-	-
2022-03-31	£150,236	£168,901	-	-
2021-03-31	£96,393	£122,850	-	-

Trustees

Name	Role	Appointed
Michael Buchan	Chair	2016-08-08
Alan Tait		2021-06-16
Deborah Barton		2021-06-16
ELEANOR WEST-THOMAS		2012-01-12
IAN PIPER		
Kerry Loader		2023-06-17
Robyn Collett		2023-07-03

FUSION PLUS

England & Wales - Charity number 1128586

Accounts

REGISTERED COMPANY NUMBER: 06778249 (England and Wales)
REGISTERED CHARITY NUMBER: 1128586

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
FUSION PLUS**

FUSION PLUS

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FOR THE YEAR ENDED 31 MARCH 2025**

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FUSION PLUS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

Music Fusion aims to access and engage children / young people through music. Our activities encompass our key objectives:

Key Objectives

1. To advance in life and help children and young people by organising programmes of music and related activities so as to develop their skills, capacities, and capabilities to enable them to participate in society as independent, mature and responsible individuals.
2. To advance the arts, in particular the art of music for public benefit.
3. To advance the education of the public, in particular children and young people and those who assist young people in music and related arts.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. The trustees refer to public benefit throughout this report.

FUSION PLUS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Public Value

Since setting up as an independent charity in 2009, Music Fusion have continued to develop appropriate systems of governance and delivery. We have successfully raised the required funding to deliver a complete and appropriate programme of activity. We have continued to develop our highly successful progression routes to encourage engagement, progression and excellence.

Provision

Skills on offer included MCing, freestyling, singing, music tech and instrumental skills (bass, guitar, drums, keyboards, vocals). These sessions are ideal places for agencies to refer young people who are regarded as at risk. We worked with our local authorities, youth justice teams, children and adult services, special education units and wider young people's charities.

Progression opportunities

Our programme continued to offer progression opportunities for our young people. This included free rehearsal / recording at our own East Street Studio. We offered live performance opportunities. We promoted our young artists via our extensive social media presence. Our workshops provided excellent diversionary activity for young people. It taught them transferable skills such as teamwork, communication, negotiation, professionalism, critical thinking and empathy as well as boosting their confidence, self-esteem and resilience. .

Music Lab - supporting young artist development.

Music Lab provided regular sustained music making opportunities that enabled young people to progress their skills through taster sessions, 1-2-1 mentoring, rehearsing, recording and performing as well as artist development. The programme specialised in contemporary genres / new music.

Mavericks - offering young people facing tough times a safe place to co-create, explore and make music. Mavericks is an ongoing project that bridges feuding communities through music. Mavericks shows the path to a bigger picture, a better perspective. Going to prison for a postcode or a rift on social media is the biggest waste of a life. The project brings everyone together to celebrate their individual talents and show how people from different areas can put aside their differences, make peace and collaborate to make great things happen.

Music Leader Training Programme - opportunities for continuing professional development.

Music Fusion have continued our programme where we took young people who had excelled at Music Fusion and trained them up to become paid Music Leaders. The programme was successful and now we have six young people who now work for us. Music Fusion see the value of employing our young participants as Music Leaders:

- o They have lived experience of the same challenges our young people face.
- o They have attended Music Fusion as a young person and understand how our programme works first hand.

FUSION PLUS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Music Fusion raised £140,351 in funding during 2024-25. This came from a range of sources / partners including Hampshire County Council, The Children In Need and Youth Music. A proportion of our income came from organisations who raised their own funds to buy in our services. Music Fusion raised a proportion of our income through donations and corporate social responsibility.

Reserve Policy

Our strategic plan outlines that we should build our reserves to £70,000 (6 months' worth of trading). Our strategic plan also outlines a PLAN B, which would be instigated if our core Youth Music funding were reduced or dropped entirely.

Plans for the future

Our aims and objectives continue to inspire the development of our existing programme as well as consultation with our partners / young people which is helping to develop new programmes for 2025-30.

Through our Music Leader Training programme we are investing in the next generation of Music leaders, ensuring we remain inclusive, relevant and authentic in our offer.

Music Fusion are very much aware that our current economic environment is a strong threat to our sector. Our strategic plan has been revisited to maximise our security, income diversity, resilience and sustainability during this period. We have built on a set of key mitigations to address potential threats including loss of income, venue, partners and young people. Through this ongoing strategy we have continued to reduce our overheads and increase engagement / outputs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of trustees

Trustees are given an induction including guidelines for the responsibilities of trustee directors, last years independently examined accounts, the minutes from at least three previous meetings, our strategic plan and the Memorandum and Articles of Association.

Organisation

The board of trustee directors administers the Charitable Company. The board meets at least three times a year. It decides over all policy for the organisation based on its objectives and delegates the day-to-day management to the chief executive officer, who is not a member of the board and is a paid employee of the charitable company.

Umbrella / related parties

Youth Music has provided essential funding to the Charitable Company from 2009. Programmes in Portsmouth, Havant, Gosport and Fareham were hence referred to as the 'Youth Music Action Zone'. In April 2012 Youth Music restructured the way they distributed their funds. Youth Music Action Zones were disbanded. Youth Music are no longer an umbrella / related party.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06778249 (England and Wales)

Registered Charity number

1128586

Registered office

The Spring Arts & Heritage Centre
56 East Street
Havant
Hampshire
PO9 1BS

FUSION PLUS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

I Piper
D Barton
Miss E West-Thomas
M Buchan
A Tait
R Collett
K Loader

Chief Executive

J Prowse

Company Secretary

J Prowse

Independent Examiner

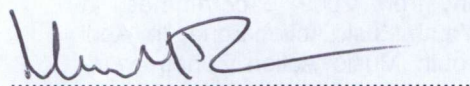
Stuart Mackie
Morris Crocker
Chartered Accountants
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

Bankers

NatWest
130 - 132 Commercial Road
Portsmouth
Hampshire
PO1 1EJ

The charity operates under the name Music Fusion.

Approved by order of the board of trustees on 8/12/2025 and signed on its behalf by:



.....
M Buchan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUSION PLUS**

Independent examiner's report to the trustees of Fusion Plus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

Stuart Mackie

Morris Crocker
Chartered Accountants
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

Date: 9/12/2025.....

FUSION PLUS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	28,961	-	28,961	6,444
Charitable activities					
Music delivery sessions and music studio	3	60,304	51,085	111,389	160,248
Total		<u>89,265</u>	<u>51,085</u>	<u>140,350</u>	<u>166,692</u>
EXPENDITURE ON					
Charitable activities					
Music delivery sessions and music studio	4	99,936	77,358	177,294	144,302
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(10,671)	(26,273)	(36,944)	22,390
		<u>(26,273)</u>	<u>26,273</u>	<u>-</u>	<u>-</u>
Net movement in funds		(36,944)	-	(36,944)	22,390
RECONCILIATION OF FUNDS					
Total funds brought forward		136,705	-	136,705	114,315
TOTAL FUNDS CARRIED FORWARD		<u><u>99,761</u></u>	<u><u>-</u></u>	<u><u>99,761</u></u>	<u><u>136,705</u></u>

The notes form part of these financial statements

FUSION PLUS

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	750	1,499
CURRENT ASSETS			
Debtors	12	7,721	12,207
Cash at bank and in hand		98,658	129,038
		106,379	141,245
CREDITORS			
Amounts falling due within one year	13	(7,368)	(6,039)
NET CURRENT ASSETS		99,011	135,206
TOTAL ASSETS LESS CURRENT LIABILITIES		99,761	136,705
NET ASSETS		99,761	136,705
FUNDS	15		
Unrestricted funds		99,761	136,705
TOTAL FUNDS		99,761	136,705

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

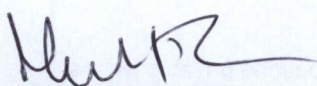
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31.12.2025 and were signed on its behalf by:



 M Buchan - Trustee

The notes form part of these financial statements

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	28,961	6,444
	<u>28,961</u>	<u>6,444</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Music delivery sessions and music studio	80,153	99,917
Other income	Music delivery sessions and music studio	-	393
Invoiced income	Music delivery sessions and music studio	31,236	59,938
		<u>111,389</u>	<u>160,248</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Arts Council of England	365	-
Youth Music	51,085	25,995
BBC Children in need	14,750	-
Blagrave Trust	-	16,500
Mavericks	-	57,422
ASDA	1,583	-
Co-op Neighbourly	10,000	-
NHS Mind	2,370	-
	<u>80,153</u>	<u>99,917</u>

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Music delivery sessions and music studio	138,667	38,627	177,294

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	55,974	36,360
Music leader fees	76,804	61,135
Equipment purchased	554	277
Venue hire	5,335	-
	<u>138,667</u>	<u>97,772</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Music delivery sessions and music studio	37,633	994	38,627

Support costs, included in the above, are as follows:

Management

	2025 Music delivery sessions and music studio £	2024 Total activities £
Wages	15,799	23,309
Social security	533	2,251
Pensions	400	575
Rent	12,250	12,199
Insurance	1,799	1,867
Telephone	662	712
Office expenses	2,875	2,398
Sundries	369	371
Travel expenses	467	265
Bank Charges	192	155
Bookkeeping and payroll costs	60	72
Subscriptions	-	162
Training	1,434	-
Advertising and marketing	44	-
Depreciation of fixed assets	749	1,234
	<u>37,633</u>	<u>45,570</u>

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. SUPPORT COSTS - continued
Governance costs

	2025	2024
	Music delivery sessions and music studio	Total activities
	£	£
Independent examiner's fees	994	960
	<u> </u>	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	749	1,305
Other operating leases	12,250	12,199
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year no trustees (2024: none) were reimbursed out of pocket expenses (2024: £Nil).

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	71,773	59,669
Social security costs	533	2,251
Other pension costs	400	575
	<u> </u>	<u> </u>
	<u>72,706</u>	<u>62,495</u>

Key management personnel consist of the Chief Executive Officer of which total remuneration for the year was £39,500 (2024: £36,635)

The average monthly number of employees during the year was as follows:

	2025	2024
Direct charitable	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,444	-	6,444
Charitable activities			
Music delivery sessions and music studio	96,831	63,417	160,248
Total	<u>103,275</u>	<u>63,417</u>	<u>166,692</u>
EXPENDITURE ON			
Charitable activities			
Music delivery sessions and music studio	69,491	74,811	144,302
NET INCOME/(EXPENDITURE)	33,784	(11,394)	22,390
Transfers between funds	(11,394)	11,394	-
Net movement in funds	22,390	-	22,390
RECONCILIATION OF FUNDS			
Total funds brought forward	114,315	-	114,315
TOTAL FUNDS CARRIED FORWARD	<u><u>136,705</u></u>	<u><u>-</u></u>	<u><u>136,705</u></u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	25,524	22,714	48,238
DEPRECIATION			
At 1 April 2024	25,524	21,215	46,739
Charge for year	-	749	749
At 31 March 2025	25,524	21,964	47,488
NET BOOK VALUE			
At 31 March 2025	-	750	750
At 31 March 2024	-	1,499	1,499

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	6,596	12,207
Prepayments	1,125	-
	<u>7,721</u>	<u>12,207</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,781	3,448
Other creditors	1,627	1,673
Accrued expenses	960	918
	<u>7,368</u>	<u>6,039</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	750	-	750	1,499
Current assets	106,379	-	106,379	141,245
Current liabilities	(7,368)	-	(7,368)	(6,039)
	<u>99,761</u>	<u>-</u>	<u>99,761</u>	<u>136,705</u>

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Funds	136,705	(10,671)	(26,273)	99,761
Restricted funds				
Youth Music	-	(26,273)	26,273	-
TOTAL FUNDS	<u>136,705</u>	<u>(36,944)</u>	<u>-</u>	<u>99,761</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	89,265	(99,936)	(10,671)
Restricted funds			
Youth Music	51,085	(77,358)	(26,273)
TOTAL FUNDS	<u>140,350</u>	<u>(177,294)</u>	<u>(36,944)</u>

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Funds	114,315	33,784	(11,394)	136,705
Restricted funds				
Youth Music	-	(11,394)	11,394	-
TOTAL FUNDS	<u>114,315</u>	<u>22,390</u>	<u>-</u>	<u>136,705</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	103,275	(69,491)	33,784
Restricted funds			
Youth Music	63,417	(74,811)	(11,394)
TOTAL FUNDS	<u>166,692</u>	<u>(144,302)</u>	<u>22,390</u>

General Fund

This consists of the general unrestricted activities of the charity, which includes 1:1 / group studio time, recording, production and performance opportunities, as well as other activities and core costs.

Youth Music

This is a project to fund music activities for young people.

Transfers between funds

The transfer between unrestricted to restricted funds this year was to fund a shortfall on restricted funding.

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

17. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

FUSION PLUS

England & Wales - Charity number 1128586

Accounts

REGISTERED COMPANY NUMBER: 06778249 (England and Wales)
REGISTERED CHARITY NUMBER: 1128586

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
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FOR
FUSION PLUS**

FUSION PLUS

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

Music Fusion aims to access and engage children / young people through music. Our activities encompass our key objectives:

Key Objectives

1. To advance in life and help children and young people by organising programmes of music and related activities so as to develop their skills, capacities, and capabilities to enable them to participate in society as independent, mature and responsible individuals.
2. To advance the arts, in particular the art of music for public benefit.
3. To advance the education of the public, in particular children and young people and those who assist young people in music and related arts.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. The trustees refer to public benefit throughout this report.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Public Value

Since setting up as an independent charity in 2009, Music Fusion have continued to develop appropriate systems of governance and delivery. We have successfully raised the required funding to deliver a complete and appropriate programme of activity. We have continued to develop our highly successful progression routes to encourage engagement, progression and excellence.

Provision

Skills on offer included MCing, freestyling, singing, music tech and instrumental skills (bass, guitar, drums, keyboards, vocals). These sessions are ideal places for agencies to refer young people who are regarded as at risk. We worked with our local authorities, youth offending teams, children and adult services, special education units and wider young people's charities.

Progression opportunities

Our programme continued to offer progression opportunities for our young people. This included free rehearsal / recording at our own East Street Studio. We offered live performance opportunities. We promoted our young artists via our extensive social media presence. Our workshops provided excellent diversionary activity for young people. It taught them transferable skills such as teamwork, communication, negotiation, professionalism, critical thinking and empathy as well as boosting their confidence, self-esteem and resilience. .

Music Lab - supporting young artist development.

Music Lab provided regular sustained music making opportunities that enabled young people to progress their skills through taster sessions, 1-2-1 mentoring, rehearsing, recording and performing as well as artist development. The programme specialised in contemporary genres / new music.

Mavericks - offering young people facing tough times a safe place to co-create, explore and make music.

Mavericks is an ongoing project that bridges feuding communities through music. Mavericks shows the path to a bigger picture, a better perspective. Going to prison for a postcode or a rift on social media is the biggest waste of a life. The project brings everyone together to celebrate their individual talents and show how people from different areas can put aside their differences, make peace and collaborate to make great things happen.

New Music Leader Programme - opportunities for continuing professional development.

Music Fusion have continued our programme where we took young people who had excelled at Music Fusion and trained them up to become paid Music Leaders. The programme was successful and now we have six young people who now work for us. Music Fusion see the value of employing our young participants as Music Leaders:

- They have lived experience of the same challenges our young people face.
- They have attended Music Fusion as a young person and understand how our programme works first hand.

In 2023-2024 Music Fusion brokered funding from the Blgrave Trust to deliver this programme of work.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Music Fusion raised £166,694 in funding during 2023-24. This came from a range of sources / partners including Hampshire County Council, The Blgrave Trust and Youth Music. A proportion of our income came from organisations who raised their own funds to buy in our services. Music Fusion also raised a proportion of our income through donations and corporate social responsibility.

Reserve Policy

Our strategic plan outlines that we should build our reserves to £70,000 (6 months' worth of trading). Our strategic plan also outlines a PLAN B, which would be instigated if our core Youth Music funding were reduced or dropped entirely.

Plans for the future

Our aims and objectives continue to inspire the development of our existing programme as well as consultation with our partners / young people which is helping to develop new programmes for 2024-29.

Through our Blgrave Trust funding we are investing time in training up the next generation of Music leaders, ensuring we remain inclusive, relevant and authentic in our offer. We have plans going forward to deliver our Mavericks programme with across Hampshire and then nationally, greatly increasing our reach and impact.

Music Fusion are very much aware that our current economic environment is a strong threat to our sector. Our strategic plan has been revisited to maximise our security, income diversity, resilience and sustainability during this period. We have built on a set of key mitigations to address potential threats including loss of income, venue, partners and young people. Through this ongoing strategy we have continued to reduce our overheads and increase engagement / outputs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of trustees

Trustees are given an induction including guidelines for the responsibilities of trustee directors, last years independently examined accounts, the minutes from at least three previous meetings, our strategic plan and the Memorandum and Articles of Association.

Organisation

The board of trustee directors administers the Charitable Company. The board meets at least three times a year. It decides over all policy for the organisation based on its objectives and delegates the day-to-day management to the chief executive officer, who is not a member of the board and is a paid employee of the charitable company.

Umbrella / related parties

Youth Music has provided essential funding to the Charitable Company from 2009. Programmes in Portsmouth, Havant, Gosport and Fareham were hence referred to as the 'Youth Music Action Zone'. In April 2012 Youth Music restructured the way they distributed their funds. Youth Music Action Zones were disbanded. Youth Music are no longer an umbrella / related party.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06778249 (England and Wales)

Registered Charity number

1128586

Registered office

The Spring Arts & Heritage Centre
56 East Street
Havant
Hampshire
PO9 1BS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

I Piper

D Barton

Miss E West-Thomas

M Buchan

A Tait

R Collett

K Loader

Appointed 3 July 2023

Appointed 17 June 2023

Chief Executive

J Prowse

Company Secretary

J Prowse

Independent Examiner

Stuart Mackie

Morris Crocker

Chartered Accountants

Station House

North Street

Havant

Hampshire

PO9 1QU

Bankers

National Westminster Bank Plc

23 West Street

Havant

Hampshire

PO9 1EU

The charity operates under the name Music Fusion.

Approved by order of the board of trustees on 7 December 2024 and signed on its behalf by:

M Buchan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUSION PLUS

Independent examiner's report to the trustees of Fusion Plus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

9 December 2024

FUSION PLUS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,444	-	6,444	16,751
Charitable activities					
Music delivery sessions and music studio	3	96,831	63,417	160,248	155,928
Total		<u>103,275</u>	<u>63,417</u>	<u>166,692</u>	<u>172,679</u>
EXPENDITURE ON					
Charitable activities					
Music delivery sessions and music studio	4	69,491	74,811	144,302	141,064
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	33,784	(11,394)	22,390	31,615
Net movement in funds		<u>(11,394)</u>	<u>11,394</u>	<u>-</u>	<u>-</u>
		22,390	-	22,390	31,615
RECONCILIATION OF FUNDS					
Total funds brought forward		114,315	-	114,315	82,700
TOTAL FUNDS CARRIED FORWARD		<u>136,705</u>	<u>-</u>	<u>136,705</u>	<u>114,315</u>

The notes form part of these financial statements

FUSION PLUS (REGISTERED NUMBER: 06778249)**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	1,499	556
CURRENT ASSETS			
Debtors	12	12,207	2,227
Cash at bank and in hand		<u>129,038</u>	<u>113,275</u>
		141,245	115,502
CREDITORS			
Amounts falling due within one year	13	(6,039)	(1,743)
NET CURRENT ASSETS		<u>135,206</u>	<u>113,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		136,705	114,315
NET ASSETS		<u>136,705</u>	<u>114,315</u>
FUNDS	15		
Unrestricted funds		<u>136,705</u>	<u>114,315</u>
TOTAL FUNDS		<u>136,705</u>	<u>114,315</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2024 and were signed on its behalf by:

M Buchan - Trustee

The notes form part of these financial statements

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>6,444</u>	<u>16,751</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Music delivery sessions and music studio	99,917	99,353
Other income	Music delivery sessions and music studio	393	415
Invoiced income	Music delivery sessions and music studio	<u>59,938</u>	<u>56,160</u>
		<u>160,248</u>	<u>155,928</u>

Grants received, included in the above, are as follows:

		2024	2023
		£	£
Youth Music		25,995	74,353
Blagrave Trust		16,500	15,000
Garfield Weston		-	10,000
Mavericks		<u>57,422</u>	-
		<u>99,917</u>	<u>99,353</u>

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Music delivery sessions and music studio	<u>97,772</u>	<u>46,530</u>	<u>144,302</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	36,360	35,918
Music leader fees	61,135	48,610
Equipment purchased	<u>277</u>	<u>280</u>
	<u>97,772</u>	<u>84,808</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Music delivery sessions and music studio	<u>45,570</u>	<u>960</u>	<u>46,530</u>

Support costs, included in the above, are as follows:

Management

	2024 Music delivery sessions and music studio £	2023 Total activities £
Wages	23,309	28,432
Social security	2,251	2,365
Pensions	575	573
Rent	12,199	12,082
Insurance	1,867	1,433
Telephone	712	624
Office expenses	2,398	249
Sundries	371	507
Travel expenses	265	3,160
Bank Charges	155	-
Bookkeeping and payroll costs	72	72
Subscriptions	162	75
Training	-	250
Depreciation of fixed assets	<u>1,234</u>	<u>5,504</u>
	<u>45,570</u>	<u>55,326</u>

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS - continued
Governance costs

	2024	2023
	Music delivery sessions and music studio	Total activities
	£	£
Independent examiner's fees	<u>960</u>	<u>930</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,305	5,504
Other operating leases	<u>12,199</u>	<u>12,082</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year no trustees (2023: none) were reimbursed out of pocket expenses (2023: £Nil).

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	59,669	64,350
Social security costs	2,251	2,365
Other pension costs	575	573
	<u>62,495</u>	<u>67,288</u>

Key management personnel consist of the Chief Executive Officer of which total remuneration for the year was £36,635 (2023: £39,353)

The average monthly number of employees during the year was as follows:

	2024	2023
Direct charitable	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,751	-	16,751
Charitable activities			
Music delivery sessions and music studio	<u>81,575</u>	<u>74,353</u>	<u>155,928</u>
Total	<u>98,326</u>	<u>74,353</u>	<u>172,679</u>
EXPENDITURE ON			
Charitable activities			
Music delivery sessions and music studio	<u>76,312</u>	<u>64,752</u>	<u>141,064</u>
NET INCOME			
	22,014	9,601	31,615
Transfers between funds	<u>113,941</u>	<u>(113,941)</u>	<u>-</u>
Net movement in funds	135,955	(104,340)	31,615
RECONCILIATION OF FUNDS			
Total funds brought forward	(21,640)	104,340	82,700
TOTAL FUNDS CARRIED FORWARD	<u>114,315</u>	<u>-</u>	<u>114,315</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	25,524	20,466	45,990
Additions	-	2,248	2,248
At 31 March 2024	<u>25,524</u>	<u>22,714</u>	<u>48,238</u>
DEPRECIATION			
At 1 April 2023	25,170	20,264	45,434
Charge for year	354	951	1,305
At 31 March 2024	<u>25,524</u>	<u>21,215</u>	<u>46,739</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>1,499</u>	<u>1,499</u>
At 31 March 2023	<u>354</u>	<u>202</u>	<u>556</u>

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	12,207	360
Prepayments	-	1,867
	<u>12,207</u>	<u>2,227</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,448	-
Other creditors	1,673	867
Accrued expenses	918	876
	<u>6,039</u>	<u>1,743</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	1,499	-	1,499	556
Current assets	141,245	-	141,245	115,502
Current liabilities	(6,039)	-	(6,039)	(1,743)
	<u>136,705</u>	<u>-</u>	<u>136,705</u>	<u>114,315</u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General Funds	114,315	33,784	(11,394)	136,705
Restricted funds				
Youth Music	-	(11,394)	11,394	-
TOTAL FUNDS	<u>114,315</u>	<u>22,390</u>	<u>-</u>	<u>136,705</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Funds	103,275	(69,491)	33,784
Restricted funds			
Youth Music	63,417	(74,811)	(11,394)
TOTAL FUNDS	<u>166,692</u>	<u>(144,302)</u>	<u>22,390</u>

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Funds	(21,640)	22,014	113,941	114,315
Restricted funds				
Youth Music	104,340	9,601	(113,941)	-
TOTAL FUNDS	<u>82,700</u>	<u>31,615</u>	<u>-</u>	<u>114,315</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	98,326	(76,312)	22,014
Restricted funds			
Youth Music	74,353	(64,752)	9,601
TOTAL FUNDS	<u>172,679</u>	<u>(141,064)</u>	<u>31,615</u>

General Fund

This consists of the general, unrestricted activities of the charity, which includes the Early Years project, the Beam Team band, the Radio Show, as well as other activities and core costs.

Youth Music

This is a project to fund music activities for young people.

Transfers between funds

The transfer between unrestricted to restricted funds this year was to fund a shortfall on restricted funding.

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

FUSION PLUS

England & Wales - Charity number 1128586

Accounts

REGISTERED COMPANY NUMBER: 06778249 (England and Wales)
REGISTERED CHARITY NUMBER: 1128586

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
FUSION PLUS**

FUSION PLUS

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FUSION PLUS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

Music Fusion aims to access and engage children / young people through music. Our activities encompass our key objectives:

Key Objectives

1. To advance in life and help children and young people by organising programmes of music and related activities so as to develop their skills, capacities, and capabilities to enable them to participate in society as independent, mature and responsible individuals.
2. To advance the arts, in particular the art of music for public benefit.
3. To advance the education of the public, in particular children and young people and those who assist young people in music and related arts.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. The trustees refer to public benefit throughout this report.

FUSION PLUS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Public Value

Since setting up as an independent charity in 2009, Music Fusion have continued to develop appropriate systems of governance and delivery. We have successfully raised the required funding to deliver a complete and appropriate programme of activity. We have continued to develop our highly successful progression routes to encourage engagement, progression and excellence.

Provision

Skills on offer included MCing, freestyling, singing, music tech and instrumental skills (bass, guitar, drums, keyboards, vocals). These sessions are ideal places for agencies to refer young people who are regarded as at risk. We worked with our local authorities, youth offending teams, children and adult services, special education units and wider young people's charities.

Progression opportunities

Our programme continued to offer progression opportunities for our young people. This included free rehearsal / recording at our own East Street Studio. We offered live performance opportunities. We promoted our young artists via our extensive social media presence. Our workshops provided excellent diversionary activity for young people. It taught them transferable skills such as teamwork, communication, negotiation, professionalism, critical thinking and empathy as well as boosting their confidence, self-esteem and resilience. .

Music Lab - supporting young artist development.

Music Lab provided regular sustained music making opportunities that enabled young people to progress their skills through taster sessions, 1-2-1 mentoring, rehearsing, recording and performing as well as artist development. The programme specialised in contemporary genres / new music.

Mavericks - offering young people facing tough times a safe place to co-create, explore and make music.

Mavericks is an ongoing project that bridges feuding communities through music. Mavericks shows the path to a bigger picture, a better perspective. Going to prison for a postcode or a rift on social media is the biggest waste of a life. The project brings everyone together to celebrate their individual talents and show how people from different areas can put aside their differences, make peace and collaborate to make great things happen.

New Music Leader Programme - opportunities for continuing professional development.

Music Fusion and Hampshire Music Hub piloted a programme where we took young people who had excelled at Music Fusion and trained them up to become paid Music Leaders. The pilot was successful and all three young people continue to work for us. Music Fusion see the value of employing our young participants as Music Leaders:

- o They have lived experience of the same challenges our young people face.
- o They have attended Music Fusion as a young person and understand how our programme works firsthand.

In 2022-2023 Music Fusion brokered funding from the Blgrave Trust to develop this pilot into an effective and sustainable programme.

FUSION PLUS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Music Fusion raised £172,680 in funding during 2022-23. This came from a range of sources / partners including Hampshire County Council, The Blagrove Trust, MoneyBarn and Youth Music. A proportion of our income came from organisations who raised their own funds to buy in our services. Music Fusion also raised a proportion of our income through donations and corporate social responsibility.

Reserve Policy

Our strategic plan outlines that we should build our reserves to 6 months' worth of trading). Our strategic plan also outlines a PLAN B, which would be instigated if our core Youth Music funding were reduced or dropped entirely.

Plans for the future

Our aims and objectives continue to inspire our existing programme as well as consultation with our partners / young people which is helping to develop new programmes for 2023-25. We have instigated a new membership level to our governance structure, which aims to bring in expertise from across our sector / region.

Through our Blagrove Trust funding we are continuing to invest time in training up the next generation of Music Leaders, ensuring we remain inclusive, relevant, and authentic in our offer.

We have recently retrofitted our live room to become a second recording studio, increasing our capacity to deliver our much needed 1-2-1 sessions. We are in discussions with The Guildhall in Portsmouth, regarding the development of a third studio in the city centre. This would greatly reduced barriers to access for young people from Portsmouth.

Music Fusion are very much aware that our current economic environment is a strong threat to our sector. Our strategic plan has been revisited to maximise our security, income diversity, resilience, and sustainability during this period. We have built on a set of key mitigations to address potential threats including loss of income, venue, partners, and young people. Through this ongoing strategy we have continued to reduce our overheads and increase engagement / outputs. We are now delivering at record capacity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of trustees

Trustees are given an induction including guidelines for the responsibilities of trustee directors, last years independently examined accounts, the minutes from at least three previous meetings, our strategic plan and the Memorandum and Articles of Association.

Organisation

The board of trustee directors administers the Charitable Company. The board meets four times a year. It decides over all policy for the organisation based on its objectives and delegates the day-to-day management to the chief executive officer, who is not a member of the board and is a paid employee of the charitable company.

Umbrella / related parties

Youth Music has provided essential funding to the Charitable Company from 2009. Programmes in Portsmouth, Havant, Gosport and Fareham were hence referred to as the 'Youth Music Action Zone'. In April 2012 Youth Music restructured the way they distributed their funds. Youth Music Action Zones were disbanded. Youth Music are no longer an umbrella / related party.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06778249 (England and Wales)

Registered Charity number

1128586

FUSION PLUS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Registered office

The Spring Arts & Heritage Centre
56 East Street
Havant
Hampshire
PO9 1BS

Trustees

Dr S Pitt	Resigned 19 December 2022
I Piper	
D Barton	
Miss E West-Thomas	
M Buchan	
A Tait	
R Collett	Appointed 3 July 2023
K Loader	Appointed 17 June 2023

Chief Executive

J Prowse

Company Secretary

J Prowse

Independent Examiner

Stuart Mackie
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Bankers

National Westminster Bank Plc
23 West Street
Havant
Hampshire
PO9 1EU

The charity operates under the name Music Fusion.

Approved by order of the board of trustees on 9 December 2023 and signed on its behalf by:



M Buchan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUSION PLUS**

Independent examiner's report to the trustees of Fusion Plus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Mackie

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 12 December 2023

FUSION PLUS

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	556	6,060
CURRENT ASSETS			
Debtors	12	2,227	13,649
Cash at bank and in hand		113,275	71,102
		<u>115,502</u>	<u>84,751</u>
CREDITORS			
Amounts falling due within one year	13	(1,743)	(8,111)
NET CURRENT ASSETS		<u>113,759</u>	<u>76,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,315</u>	<u>82,700</u>
NET ASSETS		<u>114,315</u>	<u>82,700</u>
FUNDS	15		
Unrestricted funds		114,315	(21,640)
Restricted funds		-	104,340
TOTAL FUNDS		<u>114,315</u>	<u>82,700</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2023 and were signed on its behalf by:



M Buchan - Trustee

The notes form part of these financial statements

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	16,751	3,277
	<u>16,751</u>	<u>3,277</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Grants	Music delivery sessions and music studio	99,353	123,171
Other income	Music delivery sessions and music studio	415	920
Invoiced income	Music delivery sessions and music studio	56,160	22,868
		<u>155,928</u>	<u>146,959</u>

Grants received, included in the above, are as follows:

		2023	2022
		£	£
Youth Music		74,353	97,321
National Lottery		-	9,600
Blagrave Trust		15,000	15,000
West Sussex Council		-	1,250
Garfield Weston		10,000	-
		<u>99,353</u>	<u>123,171</u>

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Music delivery sessions and music studio	84,808	56,256	141,064

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	35,918	27,088
Music leader fees	48,610	64,818
Equipment purchased	280	2,478
	<u>84,808</u>	<u>94,384</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Music delivery sessions and music studio	55,326	930	56,256

Support costs, included in the above, are as follows:

Management

	2023 Music delivery sessions and music studio £	2022 Total activities £
Wages	28,432	45,474
Social security	2,365	2,299
Pensions	573	1,170
Rent	12,082	12,289
Insurance	1,433	1,456
Telephone	624	645
Postage and stationery	249	1,704
Sundries	507	330
Travel expenses	3,160	1,373
Bookkeeping and payroll costs	72	72
Subscriptions	75	702
Training	250	600
Depreciation of fixed assets	5,504	5,575
	<u>55,326</u>	<u>73,689</u>

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. SUPPORT COSTS - continued
Governance costs

	2023	2022
	Music delivery sessions and music studio	Total activities
	£	£
Independent examiner's fees	930	828
	<u> </u>	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	5,504	5,575
Other operating leases	12,082	12,289
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year no trustees (2022: none) were reimbursed out of pocket expenses (2022: £Nil).

9. STAFF COSTS

No employee received emoluments in excess of £60,000 (2022: none).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,277	-	3,277
Charitable activities			
Music delivery sessions and music studio	49,638	97,321	146,959
Total	<u>52,915</u>	<u>97,321</u>	<u>150,236</u>
EXPENDITURE ON			
Charitable activities			
Music delivery sessions and music studio	92,815	76,086	168,901
NET INCOME/(EXPENDITURE)	(39,900)	21,235	(18,665)
RECONCILIATION OF FUNDS			
Total funds brought forward	18,260	83,105	101,365

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	(21,640)	104,340	82,700
11. TANGIBLE FIXED ASSETS	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	25,524	20,466	45,990
DEPRECIATION			
At 1 April 2022	24,932	14,998	39,930
Charge for year	238	5,266	5,504
At 31 March 2023	25,170	20,264	45,434
NET BOOK VALUE			
At 31 March 2023	354	202	556
At 31 March 2022	592	5,468	6,060
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023 £	2022 £
Trade debtors		360	11,568
Other debtors		-	648
Prepayments		1,867	1,433
		2,227	13,649
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023 £	2022 £
Trade creditors		-	5,204
Other creditors		867	2,091
Accrued expenses		876	816
		1,743	8,111

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	556	-	556	6,060
Current assets	115,502	-	115,502	84,751
Current liabilities	(1,743)	-	(1,743)	(8,111)
	<u>114,315</u>	<u>-</u>	<u>114,315</u>	<u>82,700</u>

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Funds	(21,640)	22,014	113,941	114,315
Restricted funds				
Youth Music	104,340	9,601	(113,941)	-
TOTAL FUNDS	<u>82,700</u>	<u>31,615</u>	<u>-</u>	<u>114,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	98,326	(76,312)	22,014
Restricted funds			
Youth Music	74,353	(64,752)	9,601
TOTAL FUNDS	<u>172,679</u>	<u>(141,064)</u>	<u>31,615</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General Funds	18,260	(39,900)	(21,640)
Restricted funds			
Studio Fund	73	(73)	-
Youth Music	83,032	21,308	104,340
	<u>83,105</u>	<u>21,235</u>	<u>104,340</u>
TOTAL FUNDS	<u>101,365</u>	<u>(18,665)</u>	<u>82,700</u>

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	52,915	(92,815)	(39,900)
Restricted funds			
Studio Fund	-	(73)	(73)
Youth Music	97,321	(76,013)	21,308
	97,321	(76,086)	21,235
TOTAL FUNDS	150,236	(168,901)	(18,665)

General Fund

This consists of the general, unrestricted activities of the charity, which includes the Early Years project, the Beam Team band, the Radio Show, as well as other activities and core costs.

Studio Funds

This is a project to build and run a recording studio on the charities premises, which was funded by the Big Lottery Fund.

Youth Music

This is a project to fund music activities for young people.

Transfers between funds

The transfer between restricted and unrestricted funds relates to core costs that have been historically allocated to unrestricted funds and during the year it was agreed with the funder to reallocate.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

FUSION PLUS

England & Wales - Charity number 1128586

Accounts

REGISTERED COMPANY NUMBER: 06778249 (England and Wales)
REGISTERED CHARITY NUMBER: 1128586

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
FUSION PLUS**

FUSION PLUS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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FUSION PLUS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

Music Fusion aims to access and engage children / young people through music. Our activities encompass our key objectives:

Key Objectives

1. To advance in life and help children and young people by organising programmes of music and related activities so as to develop their skills, capacities, and capabilities to enable them to participate in society as independent, mature and responsible individuals.
2. To advance the arts, in particular the art of music for public benefit.
3. To advance the education of the public, in particular children and young people and those who assist young people in music and related arts.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. The trustees refer to public benefit throughout this report.

FUSION PLUS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Public Value

Since setting up as an independent charity in 2009, Music Fusion have continued to develop appropriate systems of governance and delivery. We have successfully raised the required funding to deliver a complete and appropriate programme of activity. We have continued to develop our highly successful progression routes to encourage engagement, progression and excellence.

Provision

Skills on offer included MCing, freestyling, singing, music tech and instrumental skills (bass, guitar, drums, keyboards, vocals). These sessions are ideal places for agencies to refer young people who are regarded as at risk. We worked with our local authorities, youth offending teams, children and adult services, special education units and wider young people's charities.

Progression opportunities

Our programme continued to offer progression opportunities for our young people. This included free rehearsal / recording at our own East Street Studio. We offered live performance opportunities. We promoted our young artists via our extensive social media presence. Our workshops provided excellent diversionary activity for young people. It taught them transferable skills such as teamwork, communication, negotiation, professionalism, critical thinking and empathy as well as boosting their confidence, self-esteem and resilience. .

Music Lab - supporting young artist development.

Music Lab provided regular sustained music making opportunities that enabled young people to progress their skills through taster sessions, 1-2-1 mentoring, rehearsing, recording and performing as well as artist development. The programme specialised in contemporary genres / new music.

Mavericks - offering young people facing tough times a safe place to co-create, explore and make music.

Mavericks is an ongoing project that bridges feuding communities through music. Mavericks shows the path to a bigger picture, a better perspective. Going to prison for a postcode or a rift on social media is the biggest waste of a life. The project brings everyone together to celebrate their individual talents and show how people from different areas can put aside their differences, make peace and collaborate to make great things happen. The mavericks project won the Hal Leonard Europe social justice award in December 2021.

New Music Leader Programme - opportunities for continuing professional development.

Music Fusion and Hampshire Music Hub piloted a programme where we took young people who had excelled at Music Fusion and trained them up to become paid Music Leaders. The pilot was successful and all three young people continue to work for us. Music Fusion see the value of employing our young participants as Music Leaders:

- They have lived experience of the same challenges our young people face.
- They have attended Music Fusion as a young person and understand how our programme works first hand.

In 2021-2022 Music Fusion brokered funding from the Blgrave Trust to develop this pilot into an effective and sustainable programme.

FUSION PLUS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Music Fusion raised £150,236 in funding during 2021-22. This came from a range of sources / partners including Hampshire County Council, The Blagrove Trust, The Strategic Youth Fund and Youth Music. A proportion of our income came from organisations who raised their own funds to buy in our services. Music Fusion also raised a proportion of our income through donations and corporate social responsibility.

Reserve Policy

Our strategic plan outlines that we should build our reserves to £70,000 (6 months' worth of trading). Our strategic plan also outlines a PLAN B, which would be instigated if our core Youth Music funding were reduced or dropped entirely.

Plans for the future

Our aims and objectives continue to inspire the development of our existing programme as well as consultation with our partners / young people which is helping to develop new programmes for 2022-25.

Through our Blagrove Trust funding we are investing time in training up the next generation of Music leaders, ensuring we remain inclusive, relevant and authentic in our offer. We have plans going forward to deliver our Mavericks programme with 10 partner studios around the country, greatly increasing our reach and impact.

Music Fusion are very much aware that our current economic environment is a strong threat to our sector. Our strategic plan has been revisited to maximise our security, income diversity, resilience and sustainability during this period. We have built on a set of key mitigations to address potential threats including loss of income, venue, partners and young people. Through this ongoing strategy we have continued to reduce our overheads and increase engagement / outputs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of trustees

Trustees are given an induction including guidelines for the responsibilities of trustee directors, last years independently examined accounts, the minutes from at least three previous meetings, our strategic plan and the Memorandum and Articles of Association.

Organisation

The board of trustee directors administers the Charitable Company. The board meets four times a year. It decides over all policy for the organisation based on its objectives and delegates the day-to-day management to the chief executive officer, who is not a member of the board and is a paid employee of the charitable company.

Umbrella / related parties

Youth Music has provided essential funding to the Charitable Company from 2009. Programmes in Portsmouth, Havant, Gosport and Fareham were hence referred to as the 'Youth Music Action Zone'. In April 2012 Youth Music restructured the way they distributed their funds. Youth Music Action Zones were disbanded. Youth Music are no longer an umbrella / related party.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06778249 (England and Wales)

Registered Charity number

1128586

Registered office

The Spring Arts & Heritage Centre
56 East Street
Havant
Hampshire
PO9 1BS

FUSION PLUS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Dr S Pitt
I Piper
D Barton Appointed 16 June 2021
Miss E West-Thomas
S Greenfield Resigned 14 September 2021
M Buchan
A Tait Appointed 16 June 2021

Chief Executive

J Prowse

Company Secretary

J Prowse

Independent Examiner


Stuart Mackie
FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Bankers

National Westminster Bank Plc
23 West Street
Havant
Hampshire
PO9 1EU

The charity operates under the name Music Fusion.

Approved by order of the board of trustees on19/12/2022..... and signed on its behalf by:


.....
M Buchan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUSION PLUS**

Independent examiner's report to the trustees of Fusion Plus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

Stuart Mackie
FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: *20 December 2022*

FUSION PLUS

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,277	-	3,277	5,217
Charitable activities	3				
Music delivery sessions and music studio		49,638	97,321	146,959	91,176
Total		52,915	97,321	150,236	96,393
EXPENDITURE ON					
Charitable activities	4				
Music delivery sessions and music studio		92,815	76,086	168,901	122,850
NET INCOME/(EXPENDITURE)		(39,900)	21,235	(18,665)	(26,457)
RECONCILIATION OF FUNDS					
Total funds brought forward		18,260	83,105	101,365	127,822
TOTAL FUNDS CARRIED FORWARD		(21,640)	104,340	82,700	101,365

The notes form part of these financial statements

FUSION PLUS

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	6,060	11,030
CURRENT ASSETS			
Debtors	12	13,649	1,456
Cash at bank and in hand		71,102	92,853
		<u>84,751</u>	<u>94,309</u>
CREDITORS			
Amounts falling due within one year	13	(8,111)	(3,974)
NET CURRENT ASSETS		<u>76,640</u>	<u>90,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		82,700	101,365
NET ASSETS		<u>82,700</u>	<u>101,365</u>
FUNDS			
Unrestricted funds	16	(21,640)	18,260
Restricted funds		104,340	83,105
TOTAL FUNDS		<u>82,700</u>	<u>101,365</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

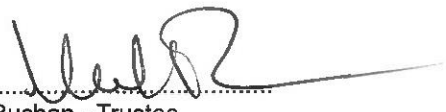
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

FUSION PLUS

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on*19/03/2022*..... and were signed on its behalf by:


.....
M Buchan - Trustee

The notes form part of these financial statements

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Due to the position with unrestricted funds the trustees have assessed the position regarding going concern and have in the financial year 2022/23 and 2023/24 renegotiated a substantial reallocation from restricted funds to unrestricted funds to help cover historical core costs and future core costs. The Trustees have confirmed funding in place until at least March 2024.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>3,277</u>	<u>5,217</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Music delivery sessions and music studio	123,171	79,330
Other income	Music delivery sessions and music studio	920	-
Invoiced income	Music delivery sessions and music studio	22,868	11,846
		<u>146,959</u>	<u>91,176</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Youth Music	97,321	29,516
Hants Police Crime Commissioner	-	10,500
Job retention scheme	-	39,314
National Lottery	9,600	-
Blagrove Trust	15,000	-
West Sussex Council	1,250	-
	<u>123,171</u>	<u>79,330</u>

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Music delivery sessions and music studio	94,384	74,517	168,901
	<u>94,384</u>	<u>74,517</u>	<u>168,901</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	27,088	27,250
Music leader fees	64,818	30,912
Equipment purchased	2,478	963
	<u>94,384</u>	<u>59,125</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Music delivery sessions and music studio	73,689	828	74,517
	<u>73,689</u>	<u>828</u>	<u>74,517</u>

Support costs, included in the above, are as follows:

Management

	2022 Music delivery sessions and music studio £	2021 Total activities £
Wages	45,474	42,491
Social security	2,299	2,090
Pensions	1,170	2,275
Rent	12,289	6,360
Insurance	1,456	1,469
Telephone	645	625
Postage and stationery	1,704	20
Sundries	330	581
Computer expenses	-	498
Travel expenses	1,373	1,097
Bookkeeping and payroll costs	72	66
Subscriptions	702	-
Training	600	-
Depreciation of fixed assets	5,575	5,373
	<u>73,689</u>	<u>62,945</u>

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. SUPPORT COSTS - continued
Governance costs

	2022	2021
	Music delivery sessions and music studio	Total activities
	£	£
Independent examiner's fees	<u>828</u>	<u>780</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	5,575	5,373
Other operating leases	<u>12,289</u>	<u>6,360</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year no trustees (2021: none) were reimbursed out of pocket expenses (2021: £Nil).

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	72,562	69,741
Social security costs	2,299	2,090
Other pension costs	1,170	2,275
	<u>76,031</u>	<u>74,106</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Direct charitable	<u>2</u>	<u>2</u>

No employee received emoluments in excess of £60,000 (2021: none).

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,217	-	5,217
Charitable activities			
Music delivery sessions and music studio	22,346	68,830	91,176
Total	27,563	68,830	96,393
EXPENDITURE ON			
Charitable activities			
Music delivery sessions and music studio	41,209	81,641	122,850
NET INCOME/(EXPENDITURE)	(13,646)	(12,811)	(26,457)
RECONCILIATION OF FUNDS			
Total funds brought forward	31,906	95,916	127,822
TOTAL FUNDS CARRIED FORWARD	18,260	83,105	101,365

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	25,524	19,861	45,385
Additions	-	605	605
At 31 March 2022	<u>25,524</u>	<u>20,466</u>	<u>45,990</u>
DEPRECIATION			
At 1 April 2021	24,623	9,732	34,355
Charge for year	309	5,266	5,575
At 31 March 2022	<u>24,932</u>	<u>14,998</u>	<u>39,930</u>
NET BOOK VALUE			
At 31 March 2022	<u>592</u>	<u>5,468</u>	<u>6,060</u>
At 31 March 2021	<u>901</u>	<u>10,129</u>	<u>11,030</u>

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	11,568	-
Other debtors	648	-
Prepayments	1,433	1,456
	<u>13,649</u>	<u>1,456</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	5,204	-
Other creditors	2,091	2,056
Accrued expenses	816	1,918
	<u>8,111</u>	<u>3,974</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	-	13,360

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	6,060	-	6,060	11,030
Current assets	(19,589)	104,340	84,751	94,309
Current liabilities	(8,111)	-	(8,111)	(3,974)
	<u>(21,640)</u>	<u>104,340</u>	<u>82,700</u>	<u>101,365</u>

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General Funds	18,260	(39,900)	(21,640)
Restricted funds			
Studio Fund	73	(73)	-
Youth Music	83,032	21,308	104,340
	<u>83,105</u>	<u>21,235</u>	<u>104,340</u>
TOTAL FUNDS	<u>101,365</u>	<u>(18,665)</u>	<u>82,700</u>

FUSION PLUS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	52,915	(92,815)	(39,900)
Restricted funds			
Studio Fund	-	(73)	(73)
Youth Music	97,321	(76,013)	21,308
	<u>97,321</u>	<u>(76,086)</u>	<u>21,235</u>
TOTAL FUNDS	<u>150,236</u>	<u>(168,901)</u>	<u>(18,665)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Funds	31,906	(13,646)	18,260
Restricted funds			
Studio Fund	145	(72)	73
Youth Music	95,771	(12,739)	83,032
	<u>95,916</u>	<u>(12,811)</u>	<u>83,105</u>
TOTAL FUNDS	<u>127,822</u>	<u>(26,457)</u>	<u>101,365</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	27,563	(41,209)	(13,646)
Restricted funds			
Studio Fund	-	(72)	(72)
Youth Music	29,516	(42,255)	(12,739)
Corona virus job retention scheme	39,314	(39,314)	-
	<u>68,830</u>	<u>(81,641)</u>	<u>(12,811)</u>
TOTAL FUNDS	<u>96,393</u>	<u>(122,850)</u>	<u>(26,457)</u>

General Fund

This consists of the general, unrestricted activities of the charity, which includes the Early Years project, the Beam Team band, the Radio Show, as well as other activities and core costs.

FUSION PLUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Studio Funds

This is a project to build and run a recording studio on the charities premises, which was funded by the Big Lottery Fund.

Youth Music

This is a project to fund music activities for young people.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

18. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

FUSION PLUS

England & Wales - Charity number 1128586

Accounts

REGISTERED COMPANY NUMBER: 06778249 (England and Wales)
REGISTERED CHARITY NUMBER: 1128586

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
FUSION PLUS
(A COMPANY LIMITED BY GUARANTEE)**

**FUSION PLUS
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15

FUSION PLUS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

Music Fusion aims to access and engage children / young people through music. Our activities encompass our key objectives:

Key Objectives

1. To advance in life and help children and young people by organising programmes of music and related activities so as to develop their skills, capacities, and capabilities to enable them to participate in society as independent, mature and responsible individuals.
2. To advance the arts, in particular the art of music for public benefit.
3. To advance the education of the public, in particular children and young people and those who assist young people in music and related arts.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. The trustees refer to public benefit throughout this report.

ACHIEVEMENT AND PERFORMANCE

Public Value

Since setting up as an independent charity in 2009, Music Fusion have continued to develop appropriate systems of governance and delivery. We have successfully raised the required funding to deliver a complete and appropriate programme of activity. We have continued to develop our highly successful progression routes to encourage engagement, progression and excellence.

Provision

Skills on offer included MCing, freestyling, singing, music tech and instrumental skills (bass, guitar, drums, keyboards, vocals). These sessions are ideal places for agencies to refer young people who are regarded as at risk. We worked with our local authorities, pupil referral units, special education units, children's charities and youth services.

Progression opportunities

Music Lab / Mavericks

Our programme continued to offer progression opportunities for our young people. This included free rehearsal / recording at our own East Street Studio. We offered live performance opportunities. We promoted our young artists via our extensive social media presence. Our workshops provided excellent diversionary activity for young people. It taught them transferable skills such as teamwork, communication, negotiation, professionalism, critical thinking and empathy as well as boosting their confidence and self-esteem.

FUSION PLUS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Music Fusion raised £96,393 in funding during 2020-21. This came from a range of sources / partners including Hampshire County Council the Police Crime Commissioner and Youth Music. A proportion of our income came from organisations who raised their own funds to buy in our services. Music Fusion also raised a proportion of our income through donations and corporate social responsibility.

Reserve Policy

Our strategic plan outlined that we should build our reserves to £70,000 (6 months' worth of trading). Our strategic plan also outlined a PLAN B, which would be instigated if our core Youth Music funding were reduced or dropped entirely.

COVID19

Due to COVID19 Music Fusion shut our office and recording studio on the 17th of March 2020. It is worth noting the following:

1. We continued to deliver our outcomes and outputs as expected via five new mobile recording studios. Music Leaders accessed these studios remotely to continue to offer high quality musical provision to our young people. We delivered training to our Music Leaders to enable them to transfer their skills to this new platform.
2. We enhanced our partnerships with local children's services to continue high level access to the young people that need it most.
3. We successfully continued to access funding to deliver high quality engagement to some of the most complex and vulnerable young people in Hampshire.
4. We have since reopened our studio. Music Fusion have developed a robust strategy and implemented clear policy to all our staff, young people and visitors to ensure the maximum safety of our participants and the wider community.

Plans for the future

Our aims and objectives continue to inspire the development of our existing programme as well as consultation with our partners / young people which is helping to develop new programmes for 2021-24.

In addition to COVID19, Music Fusion are very much aware that our current economic environment is a strong threat to our sector. Our strategic plan has been revisited to maximise our security, income diversity, resilience and sustainability during this period. We have built on a set of key mitigations to address potential threats including loss of income, venue, partners and young people. Through this ongoing strategy we have continued to reduce our overheads and increase engagement / outputs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of trustees

Trustees are given an induction including guidelines for the responsibilities of trustee directors, last years independently examined accounts, the minutes from at least three previous meetings, our strategic plan and the Memorandum and Articles of Association.

Organisation

The board of trustee directors administers the Charitable Company. The board meets four times a year. It decides over all policy for the organisation based on its objectives and delegates the day-to-day management to the chief executive officer, who is not a member of the board and is a paid employee of the charitable company.

Umbrella / related parties

Youth Music has provided essential funding to the Charitable Company from 2009. Programmes in Portsmouth, Havant, Gosport and Fareham were hence referred to as the 'Youth Music Action Zone'. In April 2012 Youth Music restructured the way they distributed their funds. Youth Music Action Zones were disbanded. Youth Music are no longer an umbrella / related party.

**FUSION PLUS
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06778249 (England and Wales)

Registered Charity number
1128586

Registered office
The Spring Arts & Heritage Centre
56 East Street
Havant
Hampshire
PO9 1BS

Trustees	
Dr S Pitt	
J Piper	
D Barton	Appointed 16 June 2021
Miss E West-Thomas	
S Greenfield	Resigned 14 September 2021
M Buchan	
A Tait	Appointed 16 June 2021

Chief Executive
J Prowse

Company Secretary
J Prowse

Independent Examiner
Paul Underwood
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Bankers
National Westminster Bank Plc
23 West Street
Havant
Hampshire
PO9 1EU

The charity operates under the name Music Fusion.

Approved by order of the board of trustees on 13/12/2021 and signed on its behalf by:


.....
M Buchan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUSION PLUS
(A COMPANY LIMITED BY GUARANTEE)**

Independent examiner's report to the trustees of Fusion Plus (A Company Limited by Guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Underwood
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 13 December 2021

FUSION PLUS
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,217	-	5,217	9,093
Charitable activities					
Music delivery sessions and music studio	3	22,346	68,830	91,176	143,940
Total		27,563	68,830	96,393	153,033
 EXPENDITURE ON					
Charitable activities					
Music delivery sessions and music studio	4	41,209	81,641	122,850	139,387
NET INCOME/(EXPENDITURE)		(13,646)	(12,811)	(26,457)	13,646
 RECONCILIATION OF FUNDS					
Total funds brought forward		31,906	95,916	127,822	114,176
TOTAL FUNDS CARRIED FORWARD		18,260	83,105	101,365	127,822

The notes form part of these financial statements

**FUSION PLUS
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	11,030	1,210
CURRENT ASSETS			
Debtors	12	1,456	4,434
Cash at bank and in hand		92,853	127,956
		94,309	132,390
CREDITORS			
Amounts falling due within one year	13	(3,974)	(5,778)
NET CURRENT ASSETS		90,335	126,612
TOTAL ASSETS LESS CURRENT LIABILITIES		101,365	127,822
NET ASSETS		101,365	127,822
FUNDS	16		
Unrestricted funds		18,260	31,906
Restricted funds		83,105	95,916
TOTAL FUNDS		101,365	127,822

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/2021 and were signed on its behalf by:



M Buchan - Trustee

The notes form part of these financial statements

FUSION PLUS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	5,217	9,093
	<u>5,217</u>	<u>9,093</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Grants	Music delivery sessions and music studio	79,330	134,469
Studio income	Music delivery sessions and music studio	-	1,361
Invoiced income	Music delivery sessions and music studio	11,846	8,110
		<u>91,176</u>	<u>143,940</u>

Grants received, included in the above, are as follows:

		2021	2020
		£	£
Hampshire County Council		-	14,490
Youth Music		29,516	72,617
Portsmouth Business Exchange		-	500
Hants Police Crime Commissioner		10,500	5,250
The London Community		-	41,612
Job retention scheme		39,314	-
		<u>79,330</u>	<u>134,469</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Music delivery sessions and music studio	<u>59,125</u>	<u>63,725</u>	<u>122,850</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	27,250	26,688
Music leader fees	30,912	39,818
Equipment purchased	963	3,390
Other project costs	-	6,972
	<u>59,125</u>	<u>76,868</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Music delivery sessions and music studio	<u>62,945</u>	<u>780</u>	<u>63,725</u>

Support costs, included in the above, are as follows:

Management

	2021 Music delivery sessions and music studio £	2020 Total activities £
Wages	42,491	42,550
Social security	2,090	2,743
Pensions	2,275	1,140
Rent	6,360	10,680
Insurance	1,469	-
Telephone	625	614
Postage and stationery	20	1,051
Sundries	581	829
Repairs and maintenance	-	397
Training	-	250
Computer expenses	498	-
Travel expenses	1,097	748
Subscriptions	-	182
Bank Charges	-	45
Bookkeeping and payroll costs	66	84
Depreciation of fixed assets	5,373	426
	<u>62,945</u>	<u>61,739</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. SUPPORT COSTS - continued
Governance costs

	2021 Music delivery sessions and music studio £	2020 Total activities £
Independent examiner's fees	780	780
	<u>780</u>	<u>780</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	5,373	426
Other operating leases	6,360	10,680
	<u>6,360</u>	<u>10,680</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year no trustees (2020: none) were reimbursed out of pocket expenses (2020: £Nil).

9. STAFF COSTS

No employee received emoluments in excess of £60,000 (2020: none).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,093	-	9,093
Charitable activities			
Music delivery sessions and music studio	29,711	114,229	143,940
Total	<u>38,804</u>	<u>114,229</u>	<u>153,033</u>
EXPENDITURE ON			
Charitable activities			
Music delivery sessions and music studio	69,322	70,065	139,387
NET INCOME/(EXPENDITURE)	<u>(30,518)</u>	<u>44,164</u>	<u>13,646</u>

FUSION PLUS
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	62,424	51,752	114,176
TOTAL FUNDS CARRIED FORWARD	31,906	95,916	127,822
11. TANGIBLE FIXED ASSETS	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	25,524	4,668	30,192
Additions	-	15,193	15,193
At 31 March 2021	25,524	19,861	45,385
DEPRECIATION			
At 1 April 2020	24,314	4,668	28,982
Charge for year	309	5,064	5,373
At 31 March 2021	24,623	9,732	34,355
NET BOOK VALUE			
At 31 March 2021	901	10,129	11,030
At 31 March 2020	1,210	-	1,210
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021 £	2020 £
Trade debtors		-	2,170
Prepayments		1,456	2,264
		1,456	4,434

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	2,922
Other creditors	2,056	2,076
Accrued expenses	1,918	780
	<u>3,974</u>	<u>5,778</u>

DEFERRED INCOME

	2021	2020
	£	£
Brought forward	-	946
Amount released to incoming resources	-	(946)
Amount deferred in year	-	-
	<u>-</u>	<u>0</u>
Carried forward	<u>-</u>	<u>0</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	13,360	13,360
Between one and five years	-	13,360
	<u>13,360</u>	<u>26,720</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	11,030	-	11,030	1,210
Current assets	11,204	83,105	94,309	132,390
Current liabilities	(3,974)	-	(3,974)	(5,778)
	<u>18,260</u>	<u>83,105</u>	<u>101,365</u>	<u>127,822</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Funds	31,906	(13,646)	18,260
Restricted funds			
Studio Fund	145	(72)	73
Youth Music	95,771	(12,739)	83,032
	<u>95,916</u>	<u>(12,811)</u>	<u>83,105</u>
TOTAL FUNDS	<u>127,822</u>	<u>(26,457)</u>	<u>101,365</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	27,563	(41,209)	(13,646)
Restricted funds			
Studio Fund	-	(72)	(72)
Youth Music	29,516	(42,255)	(12,739)
Corona virus job retention scheme	39,314	(39,314)	-
	<u>68,830</u>	<u>(81,641)</u>	<u>(12,811)</u>
TOTAL FUNDS	<u>96,393</u>	<u>(122,850)</u>	<u>(26,457)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General Funds	62,424	(30,518)	31,906
Restricted funds			
Studio Fund	217	(72)	145
Youth Music	51,535	44,236	95,771
	<u>51,752</u>	<u>44,164</u>	<u>95,916</u>
TOTAL FUNDS	<u>114,176</u>	<u>13,646</u>	<u>127,822</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	38,804	(69,322)	(30,518)
Restricted funds			
Studio Fund	-	(72)	(72)
Youth Music	72,617	(28,381)	44,236
The London Community	41,612	(41,612)	-
	<u>114,229</u>	<u>(70,065)</u>	<u>44,164</u>
TOTAL FUNDS	<u>153,033</u>	<u>(139,387)</u>	<u>13,646</u>

General Fund

This consists of the general, unrestricted activities of the charity, which includes the Early Years project, the Beam Team band, the Radio Show, as well as other activities and core costs.

Studio Funds

This is a project to build and run a recording studio on the charities premises, which was funded by the Big Lottery Fund.

Youth Music

This is a project to fund music activities for young people.

The London Community

The London Community Foundation funded 'True Beats', a twelve month project exploring young people's understanding and experiences of extremist attitudes and behaviour designed to enable critical thinking and build resilience into young people at risk of experiencing / committing hate crimes. To record the young people's journey through video and music in order to build a compelling and authentic counter narrative to hate and extremism.

Corona Virus Job Retention Scheme

This is a government grant to cover a portion of the salaries of staff on furlough.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.