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REGISTERED COMPANY NUMBER: 06707472 (England and Wales)
REGISTERED CHARITY NUMBER: 1128585

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st December 2023
for
Stowupland Preschool & The Mighty Oaks

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Stowupland Preschool & The Mighty Oaks

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Stowupland Preschool & The Mighty Oaks

Report of the Trustees For The Year Ended 31st December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06707472 (England and Wales)

Registered Charity number

1128585

Registered office

Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Trustees

Mrs M K Clifford Retail Manager (resigned 23/11/2023)
Mrs V Freer Council Worker
Mrs C E A Morgan Unemployed (appointed 23/11/2023)

Company Secretary

Mrs S E Faliveno

Independent Examiner

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Approved by order of the board of trustees on 27th September 2024 and signed on its behalf by:

Stowupland Preschool & The Mighty Oaks

**Report of the Trustees
For The Year Ended 31st December 2023**

Trustee

**Independent Examiner's Report to the Trustees of
Stowupland Preschool & The Mighty Oaks**

Independent examiner's report to the trustees of Stowupland Preschool & The Mighty Oaks ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of Stowupland Preschool & The Mighty Oaks

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

27th September 2024

Stowupland Preschool & The Mighty Oaks

**Statement of Financial Activities
For The Year Ended 31st December 2023**

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		148	3,810	3,958	12,079
Other trading activities	2	140,370	11,020	151,390	143,086
Total		140,518	14,830	155,348	155,165
EXPENDITURE ON					
Raising funds	3	157,537	17,782	175,319	142,725
Other		626	242	868	3,210
Total		158,163	18,024	176,187	145,935
NET INCOME/(EXPENDITURE)		(17,645)	(3,194)	(20,839)	9,230
RECONCILIATION OF FUNDS					
Total funds brought forward		43,645	1,276	44,921	35,691
TOTAL FUNDS CARRIED FORWARD		26,000	(1,918)	24,082	44,921

The notes form part of these financial statements

Stowupland Preschool & The Mighty Oaks

Balance Sheet 31st December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	1,880	724	2,604	2,908
CURRENT ASSETS					
Stocks	8	200	-	200	200
Debtors	9	894	-	894	894
Cash at bank		49,133	-	49,133	67,497
		<u>50,227</u>	<u>-</u>	<u>50,227</u>	<u>68,591</u>
CREDITORS					
Amounts falling due within one year	10	(26,107)	(2,642)	(28,749)	(26,578)
NET CURRENT ASSETS/(LIABILITIES)		<u>24,120</u>	<u>(2,642)</u>	<u>21,478</u>	<u>42,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,000</u>	<u>(1,918)</u>	<u>24,082</u>	<u>44,921</u>
NET ASSETS		<u>26,000</u>	<u>(1,918)</u>	<u>24,082</u>	<u>44,921</u>
FUNDS	12				
Unrestricted funds				26,000	43,645
Restricted funds				(1,918)	1,276
TOTAL FUNDS				<u>24,082</u>	<u>44,921</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Stowupland Preschool & The Mighty Oaks

Balance Sheet - continued 31st December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th September 2024 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Stowupland Preschool & The Mighty Oaks

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,894	1,230
Early education funding	112,482	119,744
Pre-school fees	24,994	21,387
Other Grants	11,020	725
	<u>151,390</u>	<u>143,086</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Premises	12,634	2,804
Insurance	1,889	1,523
Telephone	1,408	1,107
Postage and stationery	159	121
Sundries & prof fees	1,285	2,960
Companies House	13	13
Support costs	2,028	3,397
	<u>19,416</u>	<u>11,925</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	868	851
Premises	<u>12,634</u>	<u>2,804</u>

Stowupland Preschool & The Mighty Oaks

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,070	5,009	12,079
Other trading activities	142,361	725	143,086
Total	<u>149,431</u>	<u>5,734</u>	<u>155,165</u>
EXPENDITURE ON			
Raising funds	139,332	3,393	142,725
Other	807	2,403	3,210
Total	<u>140,139</u>	<u>5,796</u>	<u>145,935</u>
NET INCOME/(EXPENDITURE)	9,292	(62)	9,230
RECONCILIATION OF FUNDS			
Total funds brought forward	34,353	1,338	35,691
TOTAL FUNDS CARRIED FORWARD	<u><u>43,645</u></u>	<u><u>1,276</u></u>	<u><u>44,921</u></u>

Stowupland Preschool & The Mighty Oaks

Notes to the Financial Statements - continued For The Year Ended 31st December 2023

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st January 2023	21,197
Additions	564
	<hr/>
At 31st December 2023	21,761
	<hr/>
DEPRECIATION	
At 1st January 2023	18,289
Charge for year	868
	<hr/>
At 31st December 2023	19,157
	<hr/>
NET BOOK VALUE	
At 31st December 2023	2,604
	<hr/> <hr/>
At 31st December 2022	2,908
	<hr/> <hr/>

8. STOCKS

	2023	2022
	£	£
Stocks	200	200
	<hr/> <hr/>	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	894	894
	<hr/> <hr/>	<hr/> <hr/>

Stowupland Preschool & The Mighty Oaks

Notes to the Financial Statements - continued
For The Year Ended 31st December 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	2,642	-
Trade creditors	402	402
Social security and other taxes	-	471
Accruals and deferred income	25,705	25,705
	<u>28,749</u>	<u>26,578</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>2,642</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	43,645	(17,645)	26,000
Restricted funds			
General fund	1,276	(3,194)	(1,918)
TOTAL FUNDS	<u>44,921</u>	<u>(20,839)</u>	<u>24,082</u>

Stowupland Preschool & The Mighty Oaks

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,518	(158,163)	(17,645)
Restricted funds			
General fund	14,830	(18,024)	(3,194)
TOTAL FUNDS	<u>155,348</u>	<u>(176,187)</u>	<u>(20,839)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	34,353	9,292	43,645
Restricted funds			
General fund	1,338	(62)	1,276
TOTAL FUNDS	<u>35,691</u>	<u>9,230</u>	<u>44,921</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,431	(140,139)	9,292
Restricted funds			
General fund	5,734	(5,796)	(62)
TOTAL FUNDS	<u>155,165</u>	<u>(145,935)</u>	<u>9,230</u>

Stowupland Preschool & The Mighty Oaks

Notes to the Financial Statements - continued For The Year Ended 31st December 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	34,353	(8,353)	26,000
Restricted funds			
General fund	1,338	(3,256)	(1,918)
TOTAL FUNDS	<u>35,691</u>	<u>(11,609)</u>	<u>24,082</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,949	(298,302)	(8,353)
Restricted funds			
General fund	20,564	(23,820)	(3,256)
TOTAL FUNDS	<u>310,513</u>	<u>(322,122)</u>	<u>(11,609)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Stowupland Preschool & The Mighty Oaks

Detailed Statement of Financial Activities For The Year Ended 31st December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100	70
Early years pupil premium SEN	3,810	5,009
Other Grants	48	7,000
	3,958	12,079
Other trading activities		
Fundraising events	2,894	1,230
Early education funding	112,482	119,744
Pre-school fees	24,994	21,387
Other Grants	11,020	725
	151,390	143,086
Total incoming resources	155,348	155,165
EXPENDITURE		
Raising donations and legacies		
Premises	12,634	2,804
Insurance	1,889	1,523
Telephone	1,408	1,107
Postage and stationery	159	121
Sundries & prof fees	1,285	2,960
Companies House	13	13
	17,388	8,528
Other trading activities		
Cost of fundraising	532	304
Activities and crafts	4,084	2,788
Wages	128,982	118,141
Groceries & refreshments	4,122	3,546
Hall Hire	865	824
Staff training	1,359	752
Activities & crafts	15,959	4,445
	155,903	130,800

This page does not form part of the statutory financial statements

Stowupland Preschool & The Mighty Oaks

Detailed Statement of Financial Activities For The Year Ended 31st December 2023

	2023 £	2022 £
Other trading activities		
Other		
Wages	-	2,157
Fixtures and fittings	868	1,053
	868	3,210
Support costs		
Finance		
Bank charges	72	81
Information technology		
Repairs and renewals	816	2,176
Governance costs		
Accountancy fees	1,140	1,140
Total resources expended	176,187	145,935
Net (expenditure)/income	(20,839)	9,230

This page does not form part of the statutory financial statements